

MOFELP In-School Deferment Request Form

Explanation of In-School Deferment: "In-School Deferment" under the Missouri Family Education Loan Program ("MOFELP") allows a student borrower to temporarily reduce the monthly loan payment amount to \$5.00 for a specific MOFELP loan, for a limited period of time while the student borrower is enrolled at a qualifying higher education institution on at least a half-time basis. However, the borrower must resume making monthly payments after the deferment period is over in an amount that will be the same Standard Payment amount that was due for that MOFELP loan before the deferment period, and the borrower must continue making such payments until all amounts due for that MOFELP loan are paid. This In-School Deferment will cause the term for that loan to be extended. This extension of the loan's maturity date is to allow the borrower to make up the payment amounts missed during the deferment period and to pay off the loan in full by the new maturity date for the loan.

There are no fees charged for a deferment on a MOFELP loan.

Instructions and Procedure: In order for this In-School Deferment request to be considered for approval, this entire form (this "Form") must be properly completed. This Form will apply only to the one MOFELP loan described below (the "Loan"). Both the student borrower and the cosigner (if any) on the Application/Promissory Note for the Loan (the "Note") must sign this Form for the In-School Deferment request to be considered for approval. Each person signing this Form should read it carefully, and then sign and return it to the Higher Education Loan Authority of the State of Missouri ("MOHELA"), as servicer for the Missouri Scholarship and Loan Foundation ("MSLF") at the address below. (The terms "I," "my," "me" and related pronouns mean, for purposes of this Form, each person who has signed the Note as a student borrower or cosigner for the Loan.)

I understand that: (a) MOHELA will provide written notice of the approval or denial of this request to me in approximately 7 business days after MOHELA receives all information necessary to make the request complete; and (b) I am required to make my current monthly payments on the Loan until an approved In-School Deferment has become effective.

Effect of In-School Deferment: In-School Deferment will not involve the forgiveness of amounts owed in connection with the Loan. It simply rearranges and recalculates the payments and extends the Standard Repayment Period required to pay off those amounts owed. Also, even if In-School Deferment is approved, it will not involve revisions to past credit reporting regarding the Loan, such as information reported to consumer credit reporting agencies regarding prior payment delinquencies on the Loan occurring before the In-School Deferment.

Identification of MOFELP Loan and Borrower and Cosigner: I am requesting In-School Deferment for the following MOFELP loan:

- MOFELP loan number: _____ (This number is found on my monthly statement or on my original paperwork.)
- Academic period for which the Loan was made: _____
- Original amount of the Loan: \$ _____ (This amount is listed on the MOFELP Private Education Loan Approval form I signed when I agreed to accept the Loan.)

Student Borrower Name: _____ SSN: _____
 Home Email _____ Work Email _____
 Address _____ City _____ State _____ Zip _____
 Home # () _____ - _____ Work # () _____ - _____ Alternate # () _____ - _____

If there is a cosigner on the Loan:

Cosigner Name: _____ SSN: _____
 Home Email _____ Work Email _____
 Address _____ City _____ State _____ Zip _____
 Home # () _____ - _____ Work # () _____ - _____ Alternate # () _____ - _____

References. For this deferment request to be approved, I must provide two complete references who do not reside with me or at the same address.

	Reference #1	Reference #2
Name:	_____	_____
Permanent address:	_____	_____
City, State, ZIP Code:	_____	_____
Email address:	_____	_____
Area Code/Telephone:	_____	_____
Relationship to Student	_____	_____
Borrower or Cosigner:	_____	_____

Higher education institution student borrower listed above will attend on at least "half-time" basis ("School"): _____
Academic period for this enrollment ("Target Academic Period"): _____

Capitalized terms used in this Form that are not defined herein, are defined in the Note.

Request for MOFELP In-School Deferment: I hereby request to modify the Note as follows (the "Modifications"):

1. An "In-School Deferment Period" shall begin on the effective date of these Modifications and continue for each month during the Target Academic Period in which the student borrower listed above will be a student on at least a half-time basis at the School.
2. During this In-School Deferment Period, the monthly payment amount due for the Loan shall be \$5.00 (a "Keep In Touch Payment" or "KIT Payment"), which shall be due from me to MSLF in lieu of the monthly Standard Payment amount that would otherwise be due under the Note for each month of the In-School Deferment Period.
3. After the In-School Deferment Period ends, I must pay the Standard Payment amount due each month under the Note until all amounts due under the Note are paid in full.
4. The Maturity Date for the Loan shall be extended so that the Standard Repayment Period includes the number of additional months necessary so that the last Standard Payment amount to pay off the Loan in full would be due on the new Maturity Date.

I understand that, to qualify for an In-School Deferment, the School the student borrower is to attend must be an "Eligible School," which is any institution of higher education defined in 34 CFR 600.4. MSLF will verify whether the School meets this definition.

If MSLF approves the In-School Deferment for the Loan as requested in this Form, such "Approval" will constitute MSLF's acceptance of the Modifications and the Additional Terms (as defined below) as an amendment to the Note (the "Amendment"). The Approval and/or related documentation will state the \$5.00 KIT Payment amount, the In-School Deferment Period dates, as well as the new Maturity Date and extended Standard Repayment Period dates. The Amendment will become effective upon my acceptance of the Approval. I will accept the Approval by making the initial KIT Payment during the In-School Deferment Period as directed in the Approval (provided that, if there is a co-signer for the Loan, the Amendment will become effective if either of us make such KIT Payment). The In-School Deferment Period shall start on the first day of the month in which this initial KIT Payment is made.

MSLF's decision to approve or deny the request in this Form will be made in the sole discretion of MSFL; provided that the request in this Form may be denied, for example, due to (a) the Form being incomplete (i.e., missing requested information) or improperly completed, (b) my failure to follow the terms of a prior forbearance or deferment, (c) the fact that the School is not an "Eligible School," which is any institution of higher education defined in 34 CFR 600.4, or (d) the student borrower is not enrolled at least half-time at the School for the Target Academic Period.

Additional Terms: If this deferment request is approved, and I accept the Approval, the following "Additional Terms" will be part of the Amendment:

- All terms and obligations under the Note will remain in effect except as expressly modified by the Amendment. (The term "Note" as used in this Form includes the Note as it may be modified from time to time.) I will repay the Loan according to the terms of the Note regardless of whether the request in this Form is approved.
- MOHELA will provide monthly installment bills for the Loan reflecting the terms of the Amendment, and I agree to make the KIT Payments as provided in the Amendment. I can always make additional payments on the Loan at any time with no penalty.
- If I do not make a monthly KIT Payment during the In-School Deferment Period as required by the terms of the Amendment, the Loan will be delinquent, and I will be in violation of the Note.
- If payments due on the Loan were already delinquent at the time MOHELA is processing this Form, MSLF may, in its sole discretion, in connection with the Approval of the In-School Deferment, grant an "Administrative Forbearance Period" retroactively to precede the In-School Deferment Period. No payment shall be due during such an Administrative Forbearance Period; provided that payments that would have otherwise been due during an Administrative Forbearance Period may be required to be paid subsequently according to the terms of the Note. The purpose of granting an Administrative Forbearance Period is to bring the Loan current by addressing certain payments due prior to the start date of the In-School Deferment Period.
- If I do not make the KIT Payments as required by the Amendment, I may not be eligible for a forbearance or deferment in the future on any MOFELP loan.

I authorize the entity or entities that own, hold or service the Loan, including MOHELA and its agents and contractors, to contact me regarding my deferment request or any matters related to the Loan, including repayment of the Loan, at any number that I have provided or that I provide in the future for my cellular telephone or other wireless device, using automated telephone dialing equipment or prerecorded voice or text messages.

Student Borrower Signature (required)

Date

Cosigner Signature (required if there is a cosigner)

Date

6330844.2

Please mail form to: MOHELA/MOFELP

Or Fax to: 1.636.787.2768

Phone: 1.800.809.0964

PO Box 4602

Chesterfield MO 63006-4602