

**MOHELA Debt Outstanding by Mode as of 05/30/14**

| Auction Rate Debt |        |           |         |                       |            |            |                |                      |               |
|-------------------|--------|-----------|---------|-----------------------|------------|------------|----------------|----------------------|---------------|
| Resolution        | Series | CUSIPS    | T/TE    | Bonds Outstanding     | Senior/Sub | Bond Type  | Interest Rate  | Next Settlement Date | Broker Dealer |
| 12th              | 95C    | 606072DG8 | Taxable | \$ 33,350,000         | Senior     | ARS        | 0.0000%        | 5/28/2014            | MS            |
| 12th              | 95D    | 606072DH6 | Taxable | \$ 36,300,000         | Senior     | ARS        | 0.0000%        | 6/4/2014             | MS            |
| 12th              | 96H    | 606072DJ2 | Taxable | \$ 39,250,000         | Senior     | ARS        | 0.0000%        | 6/11/2014            | MS            |
| 12th              | 06J    | 606072JG2 | Taxable | \$ 16,375,000         | Senior     | ARS        | 1.6850%        | 6/20/2014            | MS            |
| <b>Total</b>      |        |           |         | <b>\$ 125,275,000</b> |            | <b>ARS</b> | <b>0.2203%</b> |                      |               |

  

| Libor Indexed Rate Note |        |           |         |                         |            |             |                |                 |  |
|-------------------------|--------|-----------|---------|-------------------------|------------|-------------|----------------|-----------------|--|
| Resolution              | Series | CUSIPS    | T/TE    | Bonds Outstanding       | Senior/Sub | Bond Type   | Interest Rate  | Next Reset Date |  |
| 2009-1 TRUST            | 091-2  | 606072KN5 | Taxable | \$ 109,790,959          | Senior     | LIRN        | 1.2772%        | 8/25/2014       |  |
| 2010-1 TRUST            | 2010-1 | 606072KP0 | Taxable | \$ 395,370,149          | Senior     | LIRN        | 1.1772%        | 8/25/2014       |  |
| 2010-2 TRUST            | 2010-2 | 606072KS4 | Taxable | \$ 424,928,203          | Senior     | LIRN        | 1.0772%        | 8/25/2014       |  |
| 2010-3 TRUST            | 2010-3 | 606072KV7 | Taxable | \$ 273,592,876          | Senior     | LIRN        | 1.0772%        | 8/25/2014       |  |
| 2011-1 TRUST            | 2011-1 | 606072KZ8 | Taxable | \$ 363,931,814          | Senior     | LIRN        | 1.0829%        | 6/25/2014       |  |
| 2012-1 TRUST            | 2012-1 | 606072LA2 | Taxable | \$ 164,207,974          | Senior     | LIRN        | 0.9800%        | 6/25/2014       |  |
| 2013-1 TRUST            | 2013-1 | 606072LB0 | Taxable | \$ 826,359,270          | Senior     | LIRN        | 0.7000%        | 6/25/2014       |  |
| <b>Total</b>            |        |           |         | <b>\$ 2,558,181,245</b> |            | <b>LIRN</b> | <b>0.9739%</b> |                 |  |

|       |                  |         |
|-------|------------------|---------|
| ARS   | \$ 125,275,000   | 0.2030% |
| LIBOR | \$ 2,558,181,245 | 0.9739% |
|       | \$ 2,683,456,245 |         |

|                  |         |
|------------------|---------|
| WEIGHTED AVERAGE | 0.9387% |
|------------------|---------|