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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		<b>2/28/2014</b>		<b>Activity</b>		<b>3/31/2014</b>			
i.	Portfolio Principal Balance	\$	871,629,941.61	\$	(13,823,754.86)	\$	857,805,186.65		
ii.	Interest Expected to be Capitalized		8,414,399.72				7,546,887.10		
iii.	<b>Pool Balance (i + ii)</b>	<b>\$</b>	<b>880,043,341.23</b>			<b>\$</b>	<b>865,352,073.75</b>		
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$</b>	<b>884,716,350.28</b>			<b>\$</b>	<b>870,002,148.10</b>		
v.	Other Accrued Interest	\$	7,306,608.67			\$	8,174,922.88		
vi.	Weighted Average Coupon (WAC)		5.209%				5.207%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		145				145		
viii.	Number of Loans		182,314				179,297		
ix.	Number of Borrowers		82,941				81,473		
x.	Average Borrower Indebtedness	\$	10,509.02			\$	10,528.71		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.419%				0.476%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		103.38%				103.21%		
	Adjusted Pool Balance	\$	884,716,350.28			\$	870,002,148.10		
	Bonds Outstanding after Distribution	\$	855,808,644.80			\$	842,945,116.85		
Informational purposes only:									
	Cash in Transit at month end	\$	1,679,052.32			\$	2,984,408.77		
	Outstanding Debt Adjusted for Cash in Transit	\$	854,129,592.48			\$	839,960,708.08		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		103.58%				103.58%		
<b>B. Notes</b>									
i.	Notes	CUSIP	Spread	Coupon Rate	3/25/2014	%	Interest Due	4/25/2014	%
		606072LB0	0.55%	0.70425%	\$	855,808,644.80	100.00%	\$	518,994.46
iii.	<b>Total Notes</b>				\$	<b>855,808,644.80</b>	<b>100.00%</b>	\$	<b>518,994.46</b>
								\$	<b>842,945,116.85</b>
									<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	0.154250%	<b>Collection Period:</b>		<b>Record Date</b>	4/24/2014			
	<b>First Date in Accrual Period</b>	3/25/2014	<b>First Date in Collection Period</b>	3/1/2014	<b>Distribution Date</b>	4/25/2014			
	<b>Last Date in Accrual Period</b>	4/24/2014	<b>Last Date in Collection Period</b>	3/31/2014					
	<b>Days in Accrual Period</b>	31							
<b>C. Reserve Fund</b>									
		<b>2/28/2014</b>				<b>3/31/2014</b>			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance	\$	2,200,108.35			\$	2,163,380.18		
iii.	Reserve Fund Floor Balance	\$	1,449,864.35			\$	1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date	\$	2,200,108.35			\$	2,163,380.18		
<b>D. Other Fund Balances</b>									
		<b>2/28/2014</b>				<b>3/31/2014</b>			
i.	Collection Fund	\$	12,541,356.48			\$	16,456,313.40		
ii.	Capitalized Interest Fund	\$	2,449,966.00			\$	2,449,966.00		
iii.	Department Rebate Fund	\$	4,992,180.33			\$	2,405,136.35		
iv.	Acquisition Fund	\$	-			\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>		\$	<b>22,183,611.16</b>			\$	<b>23,474,795.93</b>		

IV. Transactions for the Time Period		03/1/2014-03/31/2014	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	5,777,206.77
ii.	Principal Collections from Guarantor		6,568,985.95
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,806,274.08
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>16,152,466.80</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	4,837.18
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		18.66
iv.	Capitalized Interest		(1,507,979.11)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(1,503,123.27)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(825,588.67)
ii.	<b>Total Principal Additions</b>	\$	<b>(825,588.67)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>13,823,754.86</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,766,794.55
ii.	Interest Claims Received from Guarantors		211,752.38
iii.	Late Fees & Other		27,148.35
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		56,047.94
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(4,907,238.81)
ix.	Interest Benefit Payments		1,208,421.94
x.	<b>Total Interest Collections</b>	\$	<b>(1,637,073.65)</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	130,089.00
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,132,441.63)
iv.	Capitalized Interest		1,507,979.11
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(494,373.52)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(51,258.70)
ii.	<b>Total Interest Additions</b>	\$	<b>(51,258.70)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(2,182,705.67)</b>
<b>I.</b>	<b>Defaults Paid this Month (Ai + Eii)</b>	\$	<b>6,780,738.33</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>50,553,525.03</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	2/28/2014	\$ 8,414,399.72
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,507,979.11)
	Change in Interest Expected to be Capitalized		640,466.49
	Interest Expected to be Capitalized - Ending (III - A-ii)	3/31/2014	\$ 7,546,887.10

V. Cash Receipts for the Time Period		03/1/2014-03/31/2014	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	12,346,192.72
ii.	Principal Received from Loans Consolidated		3,806,274.08
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>16,152,466.80</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,978,546.93
ii.	Interest Received from Loans Consolidated		56,047.94
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(3,698,816.87)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		27,148.35
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>(1,637,073.65)</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>382.33</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>14,515,775.48</b>

VI. Cash Payment Detail and Available Funds for the Time Period		03/1/2014-03/31/2014	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(623,364.03)
<b>D.</b>	Administration Fees	\$	(110,005.42)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(1,111,772.89)
<b>F.</b>	Monthly Rebate Fees	\$	(341,125.91)
<b>G.</b>	Interest Payments on Notes	\$	(475,025.83)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(9,885,899.97)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	2/28/2014	\$ 12,541,356.48
ii.	Principal Paid During Collection Period (I)		(9,885,899.97)
iii.	Interest Paid During Collection Period (G)		(475,025.83)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		14,515,393.15
v.	Deposits in Transit		1,923,440.79
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(2,196,268.25)
vii.	Total Investment Income Received for Month (V-D)		382.33
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		22,934.70
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>16,456,313.40</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 16,456,313.40	\$ 16,456,313.40
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 762,827.67	\$ 15,693,485.73
<b>C.</b>	Trustee Fee	\$ 30,309.89	\$ 15,663,175.84
<b>D.</b>	Servicing Fee	\$ 612,957.72	\$ 15,050,218.12
<b>E.</b>	Administration Fee	\$ 108,169.01	\$ 14,942,049.11
<b>F.</b>	Department Rebate Fund	\$ 1,259,083.95	\$ 13,682,965.16
<b>G.</b>	Monthly Rebate Fees	\$ 337,170.92	\$ 13,345,794.24
<b>H.</b>	Interest Payments on Notes	\$ 518,994.46	\$ 12,826,799.78
<b>I.</b>	Reserve Fund Deposits + Acquisition Funds Deposits	\$ (36,728.17)	\$ 12,863,527.95
<b>J.</b>	Principal Distribution Amount	<b>\$ 12,863,527.95</b>	\$ -
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ -
<b>M.</b>	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

<b>A. Distribution Amounts</b>		
	<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$ 518,994.46	\$ 518,994.46
ii. Monthly Interest Paid	\$ 518,994.46	\$ 518,994.46
iii. <b>Interest Shortfall</b>	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. <b>Interest Carryover</b>	\$ -	\$ -
vii. Monthly Principal Paid	\$ 12,863,527.95	\$ 12,863,527.95
viii. <b>Total Distribution Amount</b>	\$ <b>13,382,522.41</b>	\$ <b>13,382,522.41</b>

<b>B. Principal Distribution Amount Reconciliation</b>		
i. Notes Outstanding as of	2/28/2014	\$ 855,808,644.80
ii. Adjusted Pool Balance as of	3/31/2014	\$ 870,002,148.10
iii. Less Specified Overcollateralization Amount		\$ 79,083,195.26
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 790,918,952.84
v. Excess		\$ 64,889,691.96
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 64,889,691.96
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 12,863,527.95
x. Principal Distribution Amount Shortfall		\$ 52,026,164.01
xi. <b>Noteholders' Principal Distribution Amount</b>		\$ <b>12,863,527.95</b>
<b>Total Principal Distribution Amount Paid</b>		\$ <b>12,863,527.95</b>

<b>C. Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ -

<b>D. Reserve Fund Reconciliation</b>		
i. Beginning Balance	2/28/2014	\$ 2,200,108.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 2,200,108.35
iv. Required Reserve Fund Balance		\$ 2,163,380.18
v. Excess Reserve - Apply to Collection Fund		\$ 36,728.17
vi. Ending Reserve Fund Balance		\$ 2,163,380.18

<b>E. Note Balances</b>			
	<b>3/25/2014</b>	<b>Paydown Factors</b>	<b>4/25/2014</b>
Note Balance	\$ 855,808,644.80		\$ 842,945,116.85
Note Pool Factor	1.0000000000	0.0150308460	0.9849691540

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	2/28/2014	3/31/2014	2/28/2014	3/31/2014	2/28/2014	3/31/2014	2/28/2014	3/31/2014	2/28/2014	3/31/2014	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.648%	5.683%	1,661	1,651	147	147	\$ 5,364,629.53	\$ 5,327,261.71	0.62%	0.62%	
Unsubsidized Loans	5.653%	5.668%	1,215	1,208	146	145	4,351,049.83	4,306,482.24	0.50%	0.50%	
<b>Grace</b>											
Subsidized Loans	6.020%	5.859%	553	509	122	117	1,645,662.35	1,503,842.54	0.19%	0.18%	
Unsubsidized Loans	6.162%	6.107%	419	389	123	122	1,393,035.15	1,288,513.15	0.16%	0.15%	
<b>Total Interim</b>	<b>5.754%</b>	<b>5.743%</b>	<b>3,848</b>	<b>3,757</b>	<b>141</b>	<b>140</b>	<b>\$ 12,754,376.86</b>	<b>\$ 12,426,099.64</b>	<b>1.46%</b>	<b>1.45%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.210%	5.212%	107,665	119,614	142	143	\$ 526,258,303.47	\$ 591,061,713.88	60.38%	68.90%	
31-60 Days Delinquent	5.300%	5.346%	6,003	6,637	139	139	29,336,158.70	31,135,938.35	3.37%	3.63%	
61-90 Days Delinquent	5.197%	5.237%	3,590	3,639	140	145	17,363,602.53	18,127,185.63	1.99%	2.11%	
91-120 Days Delinquent	5.214%	5.127%	2,513	2,557	140	136	12,965,879.53	11,947,133.71	1.49%	1.39%	
121-150 Days Delinquent	5.134%	5.171%	2,464	1,887	135	139	11,449,077.06	9,644,940.55	1.31%	1.12%	
151-180 Days Delinquent	5.162%	5.162%	1,926	1,878	140	125	8,499,181.23	8,221,713.76	0.98%	0.96%	
181-210 Days Delinquent	5.093%	5.222%	1,208	1,633	121	138	5,037,756.29	7,186,077.73	0.58%	0.84%	
211-240 Days Delinquent	5.064%	5.032%	1,517	1,156	134	124	7,250,631.39	4,946,809.04	0.83%	0.58%	
241-270 Days Delinquent	5.009%	5.080%	1,230	1,168	132	132	5,120,188.35	5,136,813.03	0.59%	0.60%	
271-300 Days Delinquent	5.053%	5.048%	805	1,014	122	113	3,223,081.46	4,054,976.98	0.37%	0.47%	
>300 Days Delinquent	5.665%	5.581%	64	66	101	101	172,777.22	182,558.71	0.02%	0.02%	
<b>Deferment</b>											
Subsidized Loans	4.791%	4.804%	14,526	14,504	153	153	49,075,766.76	49,131,874.67	5.63%	5.73%	
Unsubsidized Loans	5.247%	5.252%	10,015	9,965	163	163	49,386,457.29	49,194,261.17	5.67%	5.73%	
<b>Forbearance</b>											
Subsidized Loans	5.062%	5.117%	12,001	3,572	147	154	52,076,396.20	16,410,204.72	5.97%	1.91%	
Unsubsidized Loans	5.590%	5.725%	9,125	2,998	159	168	63,488,895.05	23,972,289.29	7.28%	2.79%	
<b>Total Repayment</b>	<b>5.205%</b>	<b>5.204%</b>	<b>174,652</b>	<b>172,288</b>	<b>145</b>	<b>145</b>	<b>\$ 840,704,152.53</b>	<b>\$ 830,354,492.22</b>	<b>96.45%</b>	<b>96.80%</b>	
Claims In Process	5.012%	4.932%	3,814	3,252	138	133	18,170,412.12	15,024,594.79	2.08%	1.75%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.209%</b>	<b>5.207%</b>	<b>182,314</b>	<b>179,297</b>	<b>145</b>	<b>145</b>	<b>\$ 871,628,941.51</b>	<b>\$ 857,805,186.65</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 3/31/2014					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.921%		171	14,363 \$	19.80%
Consolidation - Unsubsidized	5.435%		195	14,412	24.72%
Stafford Subsidized	4.935%		111	85,349	25.36%
Stafford Unsubsidized	5.122%		118	58,932	25.21%
PLUS Loans	7.053%		96	6,241	4.91%
<b>Total</b>	<b>5.207%</b>		<b>145</b>	<b>179,297 \$</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.252%		148	120,306 \$	73.84%
Graduate	5.726%		123	27	0.02%
Proprietary, Tech, Vocational and Other	5.048%		142	27,323	14.17%
2 Year College	5.117%		129	31,641	11.97%
<b>Total</b>	<b>5.207%</b>		<b>145</b>	<b>179,297 \$</b>	<b>100.00%</b>

XI. Servicer Totals 3/31/2014	
\$	831,801,636.76 Mohela
	26,003,549.89 AES
\$	857,805,186.65 Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	253	\$ 1,600,761.15	0.19%
Armed Forces Americas	2	5,523.24	0.00%
Armed Forces Africa	148	483,047.70	0.06%
Alaska	340	1,211,041.73	0.14%
Alabama	2,049	9,362,188.96	1.09%
Armed Forces Pacific	53	192,430.41	0.02%
Arkansas	18,204	68,352,212.31	7.97%
American Samoa	1	29,099.99	0.00%
Arizona	1,591	8,274,853.92	0.96%
California	9,682	51,037,753.79	5.95%
Colorado	1,447	9,407,915.55	1.10%
Connecticut	595	4,367,113.24	0.51%
District of Columbia	201	1,025,124.80	0.12%
Delaware	117	765,187.64	0.09%
Florida	2,736	16,136,728.73	1.88%
Georgia	2,719	15,328,607.07	1.79%
Guam	16	21,428.53	0.00%
Hawaii	312	1,826,730.38	0.21%
Iowa	676	3,870,983.09	0.45%
Idaho	147	786,797.04	0.09%
Illinois	8,747	38,990,536.21	4.55%
Indiana	755	4,007,262.05	0.47%
Kansas	3,337	18,126,512.86	2.11%
Kentucky	721	3,920,430.28	0.46%
Louisiana	1,010	3,874,278.90	0.45%
Massachusetts	1,032	8,390,004.45	0.98%
Maryland	918	5,954,493.40	0.69%
Maine	159	1,143,877.86	0.13%
Michigan	551	2,834,080.59	0.33%
Minnesota	2,189	10,360,921.66	1.21%
Missouri	74,125	366,626,366.50	42.74%
Mariana Islands	1	5,581.62	0.00%
Mississippi	16,782	55,639,666.97	6.49%
Montana	116	445,728.29	0.05%
North Carolina	2,137	9,591,391.27	1.12%
North Dakota	145	647,949.50	0.08%
Nebraska	473	2,590,729.39	0.30%
New Hampshire	170	1,206,982.89	0.14%
New Jersey	899	7,318,798.25	0.85%
New Mexico	299	1,606,533.07	0.19%
Nevada	402	2,658,961.55	0.31%
New York	3,432	17,760,577.13	2.07%
Ohio	1,073	6,437,351.35	0.75%
Oklahoma	1,370	7,014,410.47	0.82%
Oregon	1,452	5,597,454.79	0.65%
Pennsylvania	1,035	8,687,063.29	1.01%
Puerto Rico	48	679,437.71	0.08%
Rhode Island	88	681,762.03	0.08%
South Carolina	641	4,505,530.85	0.53%
South Dakota	187	854,778.95	0.10%
Tennessee	2,873	12,210,885.41	1.42%
Texas	6,551	30,767,791.11	3.59%
Utah	301	1,380,085.06	0.16%
Virginia	1,551	7,499,925.47	0.87%
Virgin Islands	22	198,395.88	0.02%
Vermont	44	502,015.30	0.06%
Washington	1,472	8,000,072.55	0.93%
Wisconsin	705	3,914,013.17	0.46%
West Virginia	91	453,817.89	0.05%
Wyoming	124	632,582.41	0.07%
	179,297	\$ 857,805,186.65	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	20,516	\$ 67,712,329.45	7.89%
706 - CSAC	7,390	24,063,448.85	2.81%
708 - CSLP	77	369,414.01	0.04%
712 - FGLP	75	261,612.01	0.03%
717 - ISAC	2,779	6,669,241.40	0.78%
719	0		0.00%
721 - KHEAA	2,649	8,009,049.32	0.93%
722 - LASFAC	61	179,942.64	0.02%
723FAME	34	146,151.72	0.02%
725 - ASA	3,232	16,365,047.74	1.91%
728 - MHFEAA	18	96,341.44	0.01%
729 - MDHE	91,475	437,141,974.04	50.96%
730 - MGSLLP	13	78,869.49	0.01%
731 - NSLP	8,349	34,870,703.24	4.07%
734 - NJ HIGHER ED	109	795,069.81	0.09%
736 - NYSHESC	2,345	9,098,714.53	1.06%
740 - OGSLLP	129	380,187.52	0.04%
741 - OSAC	25	70,166.06	0.01%
742 - PHEAA	8,342	131,496,277.41	15.33%
744 - RIHEAA	302	936,793.29	0.11%
746 - EAC	0		0.00%
747 - TSAC	6,656	18,733,397.49	2.18%
748 - TGSLLC	3,886	13,245,879.51	1.54%
751 - ECMC	52	962,821.63	0.11%
753 - NELA	980	3,342,822.00	0.39%
755 - GLHEC	1,880	5,605,088.34	0.65%
800 - USAF	13,214	38,788,180.63	4.52%
836 - USAF	882	14,324,399.64	1.67%
927 - ECMC	3,033	11,266,427.83	1.31%
951 - ECMC	794	12,794,835.61	1.49%
	179,297	\$ 857,805,186.65	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	6,317	\$ 3,227,670.04	0.38%
24 TO 35	7,114	9,468,708.29	1.10%
36 TO 47	9,435	16,465,834.21	1.92%
48 TO 59	13,307	29,193,047.58	3.40%
60 TO 71	14,463	38,286,626.83	4.46%
72 TO 83	13,052	41,372,612.55	4.82%
84 TO 95	12,805	48,136,656.65	5.61%
96 TO 107	16,143	64,879,064.97	7.56%
108 TO 119	29,292	120,759,906.32	14.08%
120 TO 131	16,636	82,319,196.63	9.60%
132 TO 143	18,498	107,363,830.14	12.52%
144 TO 155	6,507	47,678,638.25	5.56%
156 TO 167	3,455	30,496,789.03	3.56%
168 TO 179	2,223	22,505,912.58	2.62%
180 TO 191	1,429	17,721,513.19	2.07%
192 TO 203	1,075	16,035,905.59	1.87%
204 TO 215	921	16,985,123.22	1.98%
216 TO 227	865	16,410,787.12	1.91%
228 TO 239	1,240	18,792,204.69	2.19%
240 TO 251	1,001	14,646,986.95	1.71%
252 TO 263	943	16,785,165.49	1.96%
264 TO 275	788	16,827,270.91	1.96%
276 TO 287	630	15,134,169.95	1.76%
288 TO 299	473	11,944,632.07	1.39%
300 TO 311	179	6,873,974.36	0.80%
312 TO 323	131	5,761,504.47	0.67%
324 TO 335	112	6,450,599.99	0.75%
336 TO 347	74	5,030,175.33	0.59%
348 TO 360	111	7,314,196.94	0.85%
361 AND GREATER	78	2,916,482.31	0.34%
	179,297	\$ 857,805,186.65	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	7,331	\$ 25,383,097.55	2.96%
REPAY YEAR 2	5,488	19,333,141.63	2.25%
REPAY YEAR 3	7,670	26,986,678.24	3.15%
REPAY YEAR 4	158,808	786,102,269.23	91.64%
<b>Total</b>	<b>179,297</b>	<b>\$ 857,805,186.65</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	437	\$ (33,790.99)	0.00%
\$499.99 OR LESS	12,843	3,388,888.19	0.40%
\$500.00 TO \$999.99	16,110	12,147,446.78	1.42%
\$1000.00 TO \$1999.99	35,694	53,490,172.48	6.24%
\$2000.00 TO \$2999.99	32,548	82,043,018.19	9.56%
\$3000.00 TO \$3999.99	24,066	83,064,458.73	9.68%
\$4000.00 TO \$5999.99	24,683	122,151,580.95	14.24%
\$6000.00 TO \$7999.99	11,102	75,921,287.98	8.85%
\$8000.00 TO \$9999.99	5,499	49,093,980.58	5.72%
\$10000.00 TO \$14999.99	6,666	80,994,060.60	9.44%
\$15000.00 TO \$19999.99	3,985	58,161,076.92	6.78%
\$20000.00 TO \$24999.99	1,905	42,555,837.82	4.96%
\$25000.00 TO \$29999.99	1,264	34,561,625.52	4.03%
\$30000.00 TO \$34999.99	843	27,267,998.88	3.18%
\$35000.00 TO \$39999.99	560	20,913,092.64	2.44%
\$40000.00 TO \$44999.99	385	16,358,923.91	1.91%
\$45000.00 TO \$49999.99	282	13,380,197.13	1.56%
\$50000.00 TO \$54999.99	198	10,386,684.34	1.21%
\$55000.00 TO \$59999.99	148	8,496,612.70	0.99%
\$60000.00 TO \$64999.99	115	7,180,811.67	0.84%
\$65000.00 TO \$69999.99	85	5,737,741.36	0.67%
\$70000.00 TO \$74999.99	68	4,899,613.99	0.57%
\$75000.00 TO \$79999.99	65	5,031,805.03	0.59%
\$80000.00 TO \$84999.99	47	3,878,419.40	0.45%
\$85000.00 TO \$89999.99	37	3,232,351.27	0.38%
\$90000.00 AND GREATER	262	33,491,290.58	3.90%
<b>Total</b>	<b>179,297</b>	<b>\$ 857,805,186.65</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	154,410	\$ 742,196,443.37	86.52%
31 to 60	6,637	31,135,939.35	3.63%
61 to 90	3,639	18,127,185.63	2.11%
91 to 120	2,557	11,947,133.71	1.39%
121 and Greater	12,054	54,398,484.59	6.34%
<b>Total</b>	<b>179,297</b>	<b>\$ 857,805,186.65</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	13,763	\$ 31,569,836.97	3.68%
2.00% TO 2.49%	54,243	127,701,965.74	14.89%
2.50% TO 2.99%	4,316	42,691,104.54	4.98%
3.00% TO 3.49%	7,171	55,971,249.22	6.52%
3.50% TO 3.99%	4,131	40,351,375.15	4.70%
4.00% TO 4.49%	2,538	32,775,657.30	3.82%
4.50% TO 4.99%	4,099	41,900,795.72	4.88%
5.00% TO 5.49%	1,708	22,638,664.50	2.64%
5.50% TO 5.99%	1,430	18,631,116.42	2.17%
6.00% TO 6.49%	2,680	31,167,407.74	3.63%
6.50% TO 6.99%	75,100	302,388,300.22	35.25%
7.00% TO 7.49%	2,113	31,693,791.54	3.69%
7.50% TO 7.99%	906	15,124,641.58	1.76%
8.00% TO 8.49%	1,862	31,940,832.08	3.72%
8.50% TO 8.99%	2,963	25,909,173.60	3.02%
9.00% OR GREATER	274	5,349,274.33	0.62%
<b>Total</b>	<b>179,297</b>	<b>\$ 857,805,186.65</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	174,009	\$ 825,323,303.46	96.21%
91 DAY T-BILL INDEX	5,288	32,481,883.19	3.79%
<b>Total</b>	<b>179,297</b>	<b>\$ 857,805,186.65</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	20,619	\$ 93,168,652.34	10.86%
PRE-APRIL 1, 2006	85,696	389,487,555.42	45.41%
PRE-OCTOBER 1, 1993	399	2,005,986.12	0.23%
PRE-OCTOBER 1, 2007	72,583	373,142,992.77	43.50%
<b>Total</b>	<b>179,297</b>	<b>\$ 857,805,186.65</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	399	\$ 2,005,986.12	0.23%
OCTOBER 1, 1993 - JUNE 30, 2006	89,949	406,558,528.50	47.40%
JULY 1, 2006 - PRESENT	88,949	449,240,672.03	52.37%
<b>Total</b>	<b>179,297</b>	<b>\$ 857,805,186.65</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.70425%
<b>LIBOR Rate for Accrual Period</b>			0.15425%
<b>First Date in Accrual Period</b>			3/25/14
<b>Last Date in Accrual Period</b>			4/24/14
<b>Days in Accrual Period</b>			31

<b>XIV. CPR Rate</b>					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
8/26/2013	\$ 820,688,289.84	7.96%	7.96%	\$	16,332,041.71
9/25/2013	\$ 956,555,638.87	0.81%	6.05%	\$	7,792,549.58
10/25/2013	\$ 945,504,730.62	0.69%	6.48%	\$	6,511,879.92
11/25/2013	\$ 935,148,136.20	0.96%	7.27%	\$	9,018,613.14
12/26/2013	\$ 922,875,675.65	0.80%	7.64%	\$	7,362,792.08
1/27/2014	\$ 912,918,850.16	0.89%	8.06%	\$	8,167,220.28
2/25/2014	\$ 902,885,163.49	0.79%	8.28%	\$	7,140,131.48
3/25/2014	\$ 893,912,598.71	0.81%	8.49%	\$	7,273,715.15
4/25/2014	\$ 884,716,350.28	1.31%	9.18%	\$	11,607,794.14

<b>XV. Items to Note</b>