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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		1/31/2014		Activity		2/28/2014			
i.	Portfolio Principal Balance	\$	881,169,684.40	\$	(9,540,742.89)	\$	871,628,941.51		
ii.	Interest Expected to be Capitalized		8,047,536.40				8,414,399.72		
iii.	Pool Balance (i + ii)	\$	889,217,220.80			\$	880,043,341.23		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	893,912,598.71			\$	884,716,350.28		
v.	Other Accrued Interest	\$	7,557,723.21			\$	7,306,608.67		
vi.	Weighted Average Coupon (WAC)		5.206%				5.209%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		145				145		
viii.	Number of Loans		184,595				182,314		
ix.	Number of Borrowers		83,974				82,941		
x.	Average Borrower Indebtedness	\$	10,483.36			\$	10,509.02		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.378%				0.419%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		103.26%				103.38%		
	Adjusted Pool Balance	\$	893,912,598.71			\$	884,716,350.28		
	Bonds Outstanding after Distribution	\$	865,694,544.78			\$	855,808,644.80		
Informational purposes only:									
	Cash in Transit at month end	\$	1,405,405.41			\$	1,679,052.32		
	Outstanding Debt Adjusted for Cash in Transit	\$	864,289,139.37			\$	854,129,592.48		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		103.43%				103.58%		
B. Notes									
i.	Notes	CUSIP	Spread	Coupon Rate	2/29/2014	%	Interest Due	3/29/2014	%
		606072LB0	0.55%	0.70550%	\$	865,694,544.77	100.00%	\$	475,025.83
iii.	Total Notes				\$	865,694,544.77	100.00%	\$	475,025.83
								\$	855,808,644.80
									100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.155500%	Collection Period:			Record Date	3/24/2014		
	First Date in Accrual Period	2/25/2014	First Date in Collection Period	2/1/2014		Distribution Date	3/25/2014		
	Last Date in Accrual Period	3/24/2014	Last Date in Collection Period	2/28/2014					
	Days in Accrual Period	28							
C. Reserve Fund									
		1/31/2014				2/28/2014			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance	\$	2,223,043.05			\$	2,200,108.35		
iii.	Reserve Fund Floor Balance	\$	1,449,864.95			\$	1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date	\$	2,223,043.05			\$	2,200,108.35		
D. Other Fund Balances									
		1/31/2014				2/28/2014			
i.	Collection Fund	\$	12,879,002.72			\$	12,541,356.48		
ii.	Capitalized Interest Fund	\$	2,449,966.00			\$	2,449,966.00		
iii.	Department Rebate Fund	\$	3,755,796.97			\$	4,992,180.33		
iv.	Acquisition Fund	\$	-			\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$	21,307,808.74			\$	22,183,611.16		

IV. Transactions for the Time Period		02/1/2014-02/28/2014	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	5,309,373.29
ii.	Principal Collections from Guarantor		4,275,556.32
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,333,581.44
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	11,918,511.05
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,171.51
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		341.86
iv.	Capitalized Interest		(1,158,284.52)
v.	Total Non-Cash Principal Activity	\$	(1,156,771.15)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(1,220,997.01)
ii.	Total Principal Additions	\$	(1,220,997.01)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	9,540,742.89
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,842,674.30
ii.	Interest Claims Received from Guarantors		106,135.51
iii.	Late Fees & Other		28,286.28
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		32,881.88
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	2,009,977.97
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	90,787.57
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,985,461.12)
iv.	Capitalized Interest		1,158,284.52
v.	Total Non-Cash Interest Adjustments	\$	(736,389.03)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(20,220.07)
ii.	Total Interest Additions	\$	(20,220.07)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	1,253,368.87
I.	Defaults Paid this Month (Ai + Eii)	\$	4,381,691.83
J.	Cumulative Defaults Paid to Date	\$	43,772,786.70 L & M (2)
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	1/31/2014	\$ 8,047,536.40
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,158,284.52)
	Change in Interest Expected to be Capitalized		1,525,147.84
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/28/2014	\$ 8,414,399.72

V. Cash Receipts for the Time Period		02/1/2014-02/28/2014	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	9,584,929.61
ii.	Principal Received from Loans Consolidated		2,333,581.44
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	11,918,511.05
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,948,809.81
ii.	Interest Received from Loans Consolidated		32,881.88
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		28,286.28
vii.	Total Interest Collections	\$	2,009,977.97
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	471.39
E.	Total Cash Receipts during Collection Period	\$	13,928,960.41

VI. Cash Payment Detail and Available Funds for the Time Period		02/1/2014-02/28/2014	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(629,862.20)
D.	Administration Fees	\$	(111,152.15)
E.	Transfer to Department Rebate Fund	\$	(1,236,383.36)
F.	Monthly Rebate Fees	\$	(343,514.65)
G.	Interest Payments on Notes	\$	(499,471.36)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(10,058,871.11)
J.	Carryover Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	1/31/2014	\$ 12,879,002.72
ii.	Principal Paid During Collection Period (I)		(10,058,871.11)
iii.	Interest Paid During Collection Period (G)		(499,471.36)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		13,928,489.02
v.	Deposits in Transit		(1,409,720.68)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(2,320,512.36)
vii.	Total Investment Income Received for Month (V-D)		471.39
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		22,368.86
xii.	Funds Available for Distribution	\$	12,541,356.48

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 12,541,356.48	\$ 12,541,356.48
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ (7,430.88)	\$ 12,548,787.36
C.	Trustee Fee	\$ 24,528.01	\$ 12,524,259.35
D.	Servicing Fee	\$ 623,364.03	\$ 11,900,895.32
E.	Administration Fee	\$ 110,005.42	\$ 11,790,889.90
F.	Department Rebate Fund	\$ 1,111,772.89	\$ 10,679,117.01
G.	Monthly Rebate Fees	\$ 341,125.91	\$ 10,337,991.10
H.	Interest Payments on Notes	\$ 475,025.83	\$ 9,862,965.27
I.	Reserve Fund Deposits + Acquisition Funds Deposits	\$ (22,934.70)	\$ 9,885,899.97
J.	Principal Distribution Amount	\$ 9,885,899.97	\$ -
K.	Carryover Servicing Fees	\$ -	\$ -
L.	Accelerated payment of principal to noteholders	\$ -	\$ -
M.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 475,025.83	\$ 475,025.83
ii. Monthly Interest Paid	\$ 475,025.83	\$ 475,025.83
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 9,885,899.97	\$ 9,885,899.97
viii. Total Distribution Amount	\$ 10,360,925.80	\$ 10,360,925.80

B.		
Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	1/31/2014	\$ 865,694,544.77
ii. Adjusted Pool Balance as of	2/28/2014	\$ 884,716,350.28
iii. Less Specified Overcollateralization Amount		\$ 80,420,716.24
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 804,295,634.04
v. Excess		\$ 61,398,910.73
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 61,398,910.73
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 9,885,899.97
x. Principal Distribution Amount Shortfall		\$ 51,513,010.76
xi. Noteholders' Principal Distribution Amount		\$ 9,885,899.97
Total Principal Distribution Amount Paid		\$ 9,885,899.97

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.		
Reserve Fund Reconciliation		
i. Beginning Balance	1/31/2014	\$ 2,223,043.05
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 2,223,043.05
iv. Required Reserve Fund Balance		\$ 2,200,108.35
v. Excess Reserve - Apply to Collection Fund		\$ 22,934.70
vi. Ending Reserve Fund Balance		\$ 2,200,108.35

Note Balances	2/25/2014	Paydown Factors	3/25/2014
Note Balance	\$ 865,694,544.77		\$ 855,808,644.80
Note Pool Factor	1.0000000000	0.0114196168	0.9885803832

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	1/31/2014	2/28/2014	1/31/2014	2/28/2014	1/31/2014	2/28/2014	1/31/2014	2/28/2014	1/31/2014	2/28/2014
Interim:										
In School										
Subsidized Loans	5.702%	5.648%	1,803	1,661	148	147	\$ 5,790,119.78	\$ 5,364,629.53	0.66%	0.62%
Unsubsidized Loans	5.743%	5.653%	1,350	1,215	146	146	4,772,733.06	4,351,049.83	0.54%	0.50%
Grace										
Subsidized Loans	5.781%	6.020%	580	553	121	122	1,802,912.74	1,645,662.35	0.20%	0.19%
Unsubsidized Loans	5.909%	6.162%	451	419	123	123	1,682,369.97	1,393,035.15	0.19%	0.16%
Total Interim	5.751%	5.754%	4,184	3,848	141	141	\$ 14,048,135.55	\$ 12,754,376.86	1.59%	1.46%
Repayment										
Active										
0-30 Days Delinquent	5.212%	5.210%	118,606	107,665	143	142	\$ 587,543,991.38	\$ 526,258,303.47	66.68%	60.38%
31-60 Days Delinquent	5.341%	5.300%	6,339	6,003	143	143	30,395,774.07	29,336,158.70	3.45%	3.37%
61-90 Days Delinquent	5.274%	5.197%	3,912	3,590	139	140	19,138,487.69	17,363,602.53	2.17%	1.99%
91-120 Days Delinquent	5.140%	5.214%	3,409	2,513	133	140	15,219,769.26	12,965,879.53	1.73%	1.49%
121-150 Days Delinquent	5.169%	5.134%	2,824	2,464	143	135	13,590,317.00	11,449,077.26	1.54%	1.31%
151-180 Days Delinquent	5.066%	5.162%	1,662	1,926	134	140	7,614,689.90	8,499,181.23	0.86%	0.98%
181-210 Days Delinquent	5.117%	5.093%	1,781	1,208	129	121	8,160,851.84	5,037,756.29	0.93%	0.58%
211-240 Days Delinquent	5.059%	5.064%	1,614	1,517	138	134	7,448,485.44	7,250,631.39	0.85%	0.83%
241-270 Days Delinquent	4.946%	5.009%	1,081	1,230	113	124	3,934,556.84	5,120,188.35	0.45%	0.59%
271-300 Days Delinquent	5.146%	5.053%	1,041	805	122	122	4,720,164.58	3,223,081.46	0.54%	0.37%
>300 Days Delinquent	5.310%	5.665%	71	64	101	101	181,250.12	172,777.22	0.02%	0.02%
Deferment										
Subsidized Loans	4.780%	4.791%	15,065	14,526	153	153	50,726,251.52	49,075,766.76	5.76%	5.63%
Unsubsidized Loans	5.238%	5.247%	10,388	10,015	163	163	50,736,369.80	49,386,457.29	5.76%	5.67%
Forbearance										
Subsidized Loans	5.110%	5.062%	4,702	12,001	153	147	20,403,515.41	52,076,396.20	2.32%	5.97%
Unsubsidized Loans	5.741%	5.590%	3,737	9,125	165	159	28,175,378.82	63,488,895.05	3.20%	7.28%
Total Repayment	5.202%	5.205%	176,232	174,652	145	145	\$ 847,991,253.67	\$ 840,704,152.53	96.23%	96.45%
Claims In Process	5.002%	5.012%	4,179	3,814	138	138	19,130,295.18	18,170,412.12	2.17%	2.08%
Aged Claims Rejected										
Grand Total	5.206%	5.209%	184,595	182,314	145	145	\$ 881,169,684.40	\$ 871,628,941.51	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	1/31/2014	2/28/2014				
Consolidation - Subsidized	4.928%		172	14,490	\$ 171,908,211.82	19.72%
Consolidation - Unsubsidized	5.439%		196	14,545	214,820,826.86	24.65%
Stafford Subsidized	4.936%		111	86,915	221,949,449.43	25.46%
Stafford Unsubsidized	5.120%		118	59,945	220,087,130.48	25.25%
PLUS Loans	7.048%		96	6,419	42,863,322.92	4.92%
Total	5.209%		145	182,314	\$ 871,628,941.51	100.00%
School Type						
4 Year College	5.256%		148	122,238	\$ 643,834,165.80	73.87%
Graduate	5.723%		124	27	173,249.15	0.02%
Proprietary, Tech, Vocational and Other	5.046%		141	27,686	122,937,991.27	14.10%
2 Year College	5.109%		129	32,363	104,683,535.29	12.01%
Total	5.209%		145	182,314	\$ 871,628,941.51	100.00%

XI. Servicer Totals

2/28/2014	
\$ 845,473,430.65	Mohela
26,155,510.86	AES
\$ 871,628,941.51	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	283	\$ 1,773,662.94	0.20%
Armed Forces Americas	2	5,752.08	0.00%
Armed Forces Africa	155	566,941.35	0.07%
Alaska	352	1,289,379.24	0.15%
Alabama	2,101	9,500,803.04	1.09%
Armed Forces Pacific	56	168,894.68	0.02%
Arkansas	18,578	69,693,924.93	8.00%
American Samoa	1	29,120.52	0.00%
Arizona	1,616	8,350,554.29	0.96%
California	9,814	51,699,563.18	5.93%
Colorado	1,458	9,434,791.45	1.08%
Connecticut	606	4,542,133.83	0.52%
District of Columbia	200	1,055,193.45	0.12%
Delaware	118	770,679.17	0.09%
Florida	2,766	16,292,900.81	1.87%
Georgia	2,749	15,453,341.32	1.77%
Guam	16	21,806.53	0.00%
Hawaii	322	1,853,247.97	0.21%
Iowa	688	3,885,058.36	0.45%
Idaho	150	791,800.28	0.09%
Illinois	8,894	39,572,220.97	4.54%
Indiana	763	4,041,555.68	0.46%
Kansas	3,369	18,161,265.42	2.08%
Kentucky	729	3,940,502.45	0.45%
Louisiana	1,000	3,856,358.23	0.44%
Massachusetts	1,056	8,692,192.52	1.00%
Maryland	944	6,047,168.45	0.69%
Maine	160	1,168,168.07	0.13%
Michigan	561	2,882,498.71	0.33%
Minnesota	2,248	10,703,526.14	1.23%
Missouri	75,296	372,168,498.41	42.70%
Mariana Islands	1	5,641.03	0.00%
Mississippi	17,124	56,629,137.16	6.50%
Montana	119	447,993.68	0.05%
North Carolina	2,183	9,807,704.64	1.13%
North Dakota	147	662,403.68	0.08%
Nebraska	497	2,749,461.97	0.32%
New Hampshire	172	1,218,648.69	0.14%
New Jersey	914	7,422,188.72	0.85%
New Mexico	301	1,624,538.18	0.19%
Nevada	397	2,517,744.59	0.29%
New York	3,478	18,109,523.28	2.08%
Ohio	1,091	6,537,095.49	0.75%
Oklahoma	1,363	7,023,128.95	0.81%
Oregon	1,477	5,680,185.28	0.65%
Pennsylvania	1,063	8,839,496.41	1.01%
Puerto Rico	48	680,560.18	0.08%
Rhode Island	93	698,169.05	0.08%
South Carolina	647	4,549,269.63	0.52%
South Dakota	187	874,508.31	0.10%
Tennessee	2,927	12,688,050.13	1.46%
Texas	6,631	31,301,852.15	3.59%
Utah	308	1,423,179.18	0.16%
Virginia	1,569	7,537,007.75	0.86%
Virgin Islands	22	198,103.49	0.02%
Vermont	45	504,106.89	0.06%
Washington	1,513	8,194,698.72	0.94%
Wisconsin	731	4,198,723.07	0.48%
West Virginia	89	445,136.67	0.05%
Wyoming	126	647,180.07	0.07%
	182,314	\$ 871,628,941.51	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	20,896	\$ 68,743,590.38	7.89%
706 - CSAC	7,516	24,490,630.72	2.81%
708 - CSLP	81	383,240.50	0.04%
712 - FGLP	75	277,463.53	0.03%
717 - ISAC	2,838	6,859,178.71	0.79%
719	0		0.00%
721 - KHEAA	2,698	8,200,392.24	0.94%
722 - LASFAC	62	179,819.49	0.02%
723FAME	37	148,721.82	0.02%
725 - ASA	3,288	16,756,621.61	1.92%
726 - MHFEAA	18	97,323.94	0.01%
729 - MDHE	92,917	444,199,349.48	50.96%
730 - MGSLLP	14	78,827.51	0.01%
731 - NSLP	8,522	35,525,944.98	4.08%
734 - NJ HIGHER ED	111	802,793.22	0.09%
736 - NYSHESC	2,386	9,263,470.62	1.06%
740 - OGSLLP	131	384,375.73	0.04%
741 - OSAC	25	70,693.40	0.01%
742 - PHEAA	8,451	133,573,211.79	15.32%
744 - RIHEAA	314	985,942.57	0.11%
746 - EAC	0		0.00%
747 - TSAC	6,788	19,122,708.67	2.19%
748 - TGSLLC	3,974	13,429,524.97	1.54%
751 - ECMC	52	962,941.22	0.11%
753 - NELA	1,003	3,398,094.56	0.39%
755 - GLHEC	1,927	5,776,715.21	0.66%
800 - USAF	13,511	39,774,320.78	4.56%
836 - USAF	893	14,408,199.20	1.65%
927 - ECMC	3,001	11,187,352.43	1.28%
951 - ECMC	785	12,547,492.33	1.44%
	182,314	\$ 871,628,941.51	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	6,568	\$ 3,314,553.96	0.38%
24 TO 35	7,148	9,543,889.92	1.09%
36 TO 47	9,192	16,122,484.76	1.85%
48 TO 59	13,430	29,499,779.86	3.38%
60 TO 71	14,623	38,625,454.11	4.43%
72 TO 83	13,292	42,349,850.27	4.86%
84 TO 95	13,207	49,251,419.62	5.65%
96 TO 107	16,621	66,633,203.13	7.64%
108 TO 119	30,821	127,033,687.30	14.57%
120 TO 131	17,111	84,347,363.70	9.68%
132 TO 143	17,775	103,919,752.92	11.92%
144 TO 155	6,541	47,809,040.02	5.49%
156 TO 167	3,491	30,748,878.31	3.53%
168 TO 179	2,307	23,296,605.89	2.67%
180 TO 191	1,438	17,419,958.18	2.00%
192 TO 203	1,097	16,264,364.55	1.87%
204 TO 215	948	17,298,925.49	1.98%
216 TO 227	840	16,454,053.58	1.89%
228 TO 239	1,300	19,666,188.38	2.26%
240 TO 251	1,003	14,609,230.75	1.68%
252 TO 263	920	16,738,613.26	1.92%
264 TO 275	810	16,402,009.55	1.88%
276 TO 287	658	16,211,742.08	1.86%
288 TO 299	494	13,045,460.80	1.50%
300 TO 311	178	6,747,829.20	0.77%
312 TO 323	129	5,920,955.11	0.68%
324 TO 335	117	6,588,526.70	0.76%
336 TO 347	77	4,946,393.62	0.57%
348 TO 360	119	7,924,470.52	0.91%
361 AND GREATER	59	2,894,255.97	0.33%
	182,314	\$ 871,628,941.51	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	7,563	\$ 26,284,752.19	3.02%
REPAY YEAR 2	5,580	19,808,009.77	2.27%
REPAY YEAR 3	7,752	27,331,192.77	3.14%
REPAY YEAR 4	161,419	798,204,986.78	91.58%
Total	182,314	\$ 871,628,941.51	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	608	\$ (57,117.85)	-0.01%
\$499.99 OR LESS	12,750	3,429,004.94	0.39%
\$500.00 TO \$999.99	16,370	12,359,089.10	1.42%
\$1000.00 TO \$1999.99	36,191	54,215,414.86	6.22%
\$2000.00 TO \$2999.99	33,208	83,679,289.94	9.60%
\$3000.00 TO \$3999.99	24,588	84,822,252.75	9.73%
\$4000.00 TO \$5999.99	25,345	125,505,131.28	14.40%
\$6000.00 TO \$7999.99	11,161	76,359,750.53	8.76%
\$8000.00 TO \$9999.99	5,538	49,442,959.73	5.67%
\$10000.00 TO \$14999.99	6,778	82,314,995.29	9.44%
\$15000.00 TO \$19999.99	3,434	58,998,180.78	6.77%
\$20000.00 TO \$24999.99	1,923	42,965,550.95	4.93%
\$25000.00 TO \$29999.99	1,287	35,194,756.52	4.04%
\$30000.00 TO \$34999.99	852	27,544,636.06	3.16%
\$35000.00 TO \$39999.99	564	21,050,167.63	2.42%
\$40000.00 TO \$44999.99	388	16,451,901.13	1.89%
\$45000.00 TO \$49999.99	283	13,400,195.12	1.54%
\$50000.00 TO \$54999.99	204	10,684,665.75	1.23%
\$55000.00 TO \$59999.99	151	8,667,266.95	0.99%
\$60000.00 TO \$64999.99	116	7,245,685.10	0.83%
\$65000.00 TO \$69999.99	86	5,804,203.96	0.67%
\$70000.00 TO \$74999.99	69	4,969,088.66	0.57%
\$75000.00 TO \$79999.99	63	4,878,377.92	0.56%
\$80000.00 TO \$84999.99	49	4,031,931.49	0.46%
\$85000.00 TO \$89999.99	40	3,489,286.07	0.40%
\$90000.00 AND GREATER	268	34,182,276.93	3.92%
Total	182,314	\$ 871,628,941.51	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	157,180	\$ 753,040,195.63	86.39%
31 to 60	6,003	29,336,158.70	3.37%
61 to 90	3,590	17,363,602.53	1.99%
91 to 120	2,513	12,965,879.53	1.49%
121 and Greater	13,028	58,923,105.12	6.76%
Total	182,314	\$ 871,628,941.51	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	13,881	\$ 32,003,413.62	3.67%
2.00% TO 2.49%	55,455	130,600,433.46	14.98%
2.50% TO 2.99%	4,336	43,110,128.33	4.95%
3.00% TO 3.49%	7,294	56,560,351.34	6.49%
3.50% TO 3.99%	4,180	40,957,666.69	4.70%
4.00% TO 4.49%	2,563	33,177,250.25	3.81%
4.50% TO 4.99%	4,107	42,016,878.68	4.82%
5.00% TO 5.49%	1,728	23,139,539.84	2.65%
5.50% TO 5.99%	1,435	18,650,183.85	2.14%
6.00% TO 6.49%	2,713	31,652,944.28	3.63%
6.50% TO 6.99%	76,352	307,317,730.47	35.26%
7.00% TO 7.49%	2,160	32,841,992.24	3.77%
7.50% TO 7.99%	921	15,532,472.27	1.78%
8.00% TO 8.49%	1,865	32,050,976.46	3.68%
8.50% TO 8.99%	3,048	26,565,807.47	3.05%
9.00% OR GREATER	276	6,451,372.26	0.74%
Total	182,314	\$ 871,628,941.51	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	176,925	\$ 838,534,239.28	96.20%
91 DAY T-BILL INDEX	5,389	33,094,702.23	3.80%
Total	182,314	\$ 871,628,941.51	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	20,975	\$ 95,147,845.39	10.92%
PRE-APRIL 1, 2006	87,208	395,297,621.57	45.35%
PRE-OCTOBER 1, 1993	402	2,102,613.18	0.24%
PRE-OCTOBER 1, 2007	73,729	379,080,861.37	43.49%
Total	182,314	\$ 871,628,941.51	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	402	\$ 2,102,613.18	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	91,526	412,558,585.37	47.33%
JULY 1, 2006 - PRESENT	90,386	456,967,742.96	52.43%
Total	182,314	\$ 871,628,941.51	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.70550%
LIBOR Rate for Accrual Period			0.15550%
First Date in Accrual Period			2/25/14
Last Date in Accrual Period			3/24/14
Days in Accrual Period			28

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
8/26/2013	\$ 820,688,289.84	7.96%	7.96%	\$	16,332,041.71
9/25/2013	\$ 956,555,638.87	0.81%	6.05%	\$	7,792,549.58
10/25/2013	\$ 945,504,730.62	0.69%	6.48%	\$	6,511,879.92
11/25/2013	\$ 935,148,136.20	0.96%	7.27%	\$	9,018,613.14
12/26/2013	\$ 922,875,675.65	0.80%	7.64%	\$	7,362,792.08
1/27/2014	\$ 912,918,850.16	0.89%	8.06%	\$	8,167,220.28
2/25/2014	\$ 902,885,163.49	0.79%	8.28%	\$	7,140,131.48
3/25/2014	\$ 893,912,598.71	0.81%	8.49%	\$	7,273,715.15

XV. Items to Note