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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		1/31/2014		Activity		2/28/2014			
i.	Portfolio Principal Balance	\$	178,250,913.07	\$	(3,108,126.44)	\$	175,142,786.63		
ii.	Interest Expected to be Capitalized		2,402,870.14				2,487,630.33		
iii.	Pool Balance (i + ii)	\$	180,653,783.21			\$	177,630,416.96		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	181,112,023.53	\$	(3,029,972.11)	\$	178,082,051.42		
v.	Other Accrued Interest	\$	1,534,371.57			\$	1,517,807.28		
vi.	Weighted Average Coupon (WAC)		5.700%				5.705%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		116				116		
viii.	Number of Loans		47,051				46,372		
ix.	Number of Borrowers		26,538				26,182		
x.	Average Borrower Indebtedness		6,716.82				6,689.43		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.170%				0.181%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		103.93%				104.05%		
	Adjusted Pool Balance	\$	181,112,023.53			\$	178,082,051.42		
	Bond Outstanding after Distribution	\$	174,266,622.57	\$	(3,118,878.03)	\$	171,147,744.54		
Informational purposes only:									
	Cash in Transit at month end	\$	371,506.85			\$	487,853.23		
	Outstanding Debt Adjusted for Cash in Transit	\$	173,895,115.72			\$	170,659,891.31		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		104.15%				104.35%		
B. Notes									
		CUSIP	Spread	Coupon Rate	2/25/2014	%	Interest Due	3/25/2014	%
i.	Notes	606072LA2	0.83%	0.98550%	\$ 174,266,622.57	100.00%	\$ 133,575.37	\$ 171,147,744.54	100.00%
iii.	Total Notes				\$ 174,266,622.57	100.00%	\$ 133,575.37	\$ 171,147,744.54	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.155500%	Collection Period:			Record Date	3/24/2014		
	First Date in Accrual Period	2/25/2014	First Date in Collection Period		2/1/2014	Distribution Date	3/25/2014		
	Last Date in Accrual Period	3/24/2014	Last Date in Collection Period		2/28/2014				
	Days in Accrual Period	28							
C. Reserve Fund									
		1/31/2014				2/28/2014			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance	\$	451,634.46	\$		\$	444,076.04		
iii.	Reserve Fund Floor Balance	\$	383,467.65	\$		\$	383,467.65		
iv.	Reserve Fund Balance after Distribution Date	\$	451,634.46	\$		\$	444,076.04		
D. Other Fund Balances									
		1/31/2014				2/28/2014			
i.	Collection Fund*	\$	3,651,728.14	\$		\$	3,736,902.17		
ii.	Capitalized Interest Fund	\$	-	\$		\$	-		
iii.	Department Rebate Fund	\$	1,250,356.73	\$		\$	1,653,032.76		
iv.	Acquisition Fund	\$	-	\$		\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$	5,353,719.33	\$		\$	5,834,010.97		

IV. Transactions for the Time Period		2/1/14 - 2/28/14	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,318,821.42
ii.	Principal Collections from Guarantor		1,001,828.42
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,158,615.56
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,479,265.40
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	401.02
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,073.42
iv.	Capitalized Interest		(257,942.80)
v.	Total Non-Cash Principal Activity	\$	(256,468.36)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(114,670.60)
ii.	Total Principal Additions	\$	(114,670.60)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,108,126.44
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	344,881.55
ii.	Interest Claims Received from Guarantors		29,349.92
iii.	Late Fees & Other		5,916.45
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		16,711.59
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	396,859.51
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-Offs	\$	25,625.90
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(309,084.47)
iv.	Capitalized Interest		257,942.80
v.	Total Non-Cash Interest Adjustments	\$	(25,515.77)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(5,416.67)
ii.	Total Interest Additions	\$	(5,416.67)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	365,927.07
I.	Defaults Paid this Month (Ai + Eii)	\$	1,031,178.34
J.	Cumulative Defaults Paid to Date	\$	24,049,633.89
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2014	\$ 2,402,870.14
	Interest Capitalized into Principal During Collection Period (B-iv)		(257,942.80)
	Change in Interest Expected to be Capitalized		342,702.99
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/28/2014	\$ 2,487,630.33

V. Cash Receipts for the Time Period		2/1/14 - 2/28/14	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,320,649.84
ii.	Principal Received from Loans Consolidated		1,158,615.56
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,479,265.40
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	374,231.47
ii.	Interest Received from Loans Consolidated		16,711.59
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		5,916.45
vii.	Total Interest Collections	\$	396,859.51
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	115.50
E.	Total Cash Receipts during Collection Period	\$	3,876,240.41

VI. Cash Payment Detail and Available Funds for the Time Period		2/1/14 - 2/28/14	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees		
C.	Servicing Fees	\$	(105,381.37)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(37,856.40)
E.	Transfer to Department Rebate Fund	\$	(402,676.03)
F.	Monthly Rebate Fees	\$	(6,093.47)
G.	Interest Payments on Notes	\$	(141,053.90)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(2,961,506.73)
J.	Carryover Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	1/31/2014	\$ 3,651,728.14
ii.	Principal Paid During Collection Period (I)		(2,961,506.73)
iii.	Interest Paid During Collection Period (G)		(141,053.90)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,876,124.91
v.	Deposits in Transit		(143,104.34)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(552,007.27)
vii.	Total Investment Income Received for Month (V-D)		115.50
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		6,605.96
xii.	Funds Available for Distribution	\$	3,736,902.17

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,736,902.17	\$ 3,736,902.17
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ (4,986.69)	\$ 3,741,888.86
C.	Trustee Fee	\$ 4,937.56	\$ 3,736,951.30
D.	Senior Servicing Fee	\$ 103,617.74	\$ 3,633,333.56
E.	Senior Administration Fee	\$ 7,401.27	\$ 3,625,932.29
F.	Department Rebate Fund	\$ 360,152.81	\$ 3,265,779.48
G.	Monthly Rebate Fees	\$ 6,081.97	\$ 3,259,697.51
H.	Interest Payments on Notes	\$ 133,575.37	\$ 3,126,122.14
I.	Reserve Fund Deposits	\$ (7,558.42)	\$ 3,133,680.56
J.	Principal Distribution Amount	\$ 3,029,972.11	\$ 103,708.45
K.	Subordinate Administration Fee	\$ 14,802.53	\$ 88,905.92
L.	Carryover Servicing Fees	\$ -	\$ 88,905.92
M.	Additional Principal to Noteholders	\$ 88,905.92	\$ 0.00

VIII. Distributions

A. Distribution Amounts		Combined	Class A-1
i. Monthly Interest Due	\$	133,575.37	\$ 133,575.37
ii. Monthly Interest Paid		133,575.37	133,575.37
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	3,118,878.03	\$ 3,118,878.03
viii. Total Distribution Amount	\$	3,252,453.40	\$ 3,252,453.40

B. Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	1/31/2014	\$	181,112,023.53
ii. Adjusted Pool Balance as of	2/28/2014	\$	178,082,051.42
iii. Excess		\$	3,029,972.11
iv. Principal Shortfall for preceding Distribution Date			
v. Amounts Due on a Note Final Maturity Date			
vi. Total Principal Distribution Amount as defined by Indenture		\$	3,029,972.11
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	3,118,878.03
viii. Principal Distribution Amount Shortfall		\$	(88,905.92)
ix. Noteholders' Principal Distribution Amount		\$	3,118,878.03
Total Principal Distribution Amount Paid		\$	3,118,878.03

C. Additional Principal Paid			
Additional Principal Balance Paid		\$	88,905.92

D. Reserve Fund Reconciliation			
i. Beginning Balance	1/31/2014	\$	451,634.46
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	451,634.46
iv. Required Reserve Fund Balance		\$	444,076.04
v. Excess Reserve - Apply to Collection Fund		\$	7,558.42
vi. Ending Reserve Fund Balance		\$	444,076.04

E. Note Balances	2/25/2014	Paydown Factors	3/25/2014
Note Balance	\$ 174,266,622.57		\$ 171,147,744.54
Note Pool Factor	1.0000000000	0.0178971623	0.9821028377

IX. Portfolio Characteristics												
Status	WAC		Number of Loans		WARM		Principal Amount		%			
	1/31/2014	2/28/2014	1/31/2014	2/28/2014	1/31/2014	2/28/2014	1/31/2014	2/28/2014	1/31/2014	2/28/2014		
Interim:												
In School												
Subsidized Loans	6.194%	6.167%	966	890	148	148	\$3,255,435.80	\$3,028,046.18	1.83%	1.73%		
Unsubsidized Loans	6.311%	6.285%	659	616	149	149	\$2,316,411.03	\$2,169,007.04	1.30%	1.24%		
Grace												
Subsidized Loans	6.089%	6.334%	339	302	121	122	\$1,114,996.30	\$948,592.72	0.63%	0.54%		
Unsubsidized Loans	6.084%	6.136%	228	202	122	123	\$759,291.94	\$675,240.50	0.43%	0.39%		
Total Interim	6.203%	6.225%	2,192	2,010	142	142	\$7,446,135.07	\$6,820,886.44	4.18%	3.89%		
Repayment												
Active												
0-30 Days Delinquent	5.682%	5.683%	29,639	26,710	110	108	\$107,298,377.29	\$92,874,211.66	60.20%	53.03%		
31-60 Days Delinquent	5.936%	6.016%	1,570	1,462	112	112	\$6,868,082.12	\$6,732,914.56	3.85%	3.84%		
61-90 Days Delinquent	5.672%	6.051%	1,057	943	114	110	\$4,732,954.16	\$3,821,097.74	2.66%	2.18%		
91-120 Days Delinquent	5.729%	5.777%	792	677	110	116	\$3,376,441.26	\$2,884,526.26	1.89%	1.65%		
121-150 Days Delinquent	5.572%	5.719%	633	536	120	116	\$2,724,502.04	\$2,439,304.87	1.53%	1.39%		
151-180 Days Delinquent	5.380%	5.455%	327	421	114	108	\$1,434,299.32	\$1,704,164.17	0.80%	0.97%		
181-210 Days Delinquent	5.904%	5.394%	399	247	108	103	\$1,983,660.42	\$1,084,871.25	1.11%	0.62%		
211-240 Days Delinquent	5.749%	5.912%	390	334	108	109	\$1,575,761.19	\$1,812,228.21	0.88%	1.03%		
241-270 Days Delinquent	5.852%	5.865%	295	288	103	106	\$1,223,617.13	\$1,150,104.38	0.69%	0.66%		
271-300 Days Delinquent	4.889%	5.639%	278	242	102	102	\$1,277,852.01	\$975,024.30	0.72%	0.56%		
>300 Days Delinquent	6.775%	7.121%	10	12	86	84	\$20,974.17	\$26,286.19	0.01%	0.02%		
Deferment												
Subsidized Loans	5.226%	5.188%	3,665	3,684	129	129	\$11,260,332.75	\$11,207,620.89	6.32%	6.40%		
Unsubsidized Loans	5.571%	5.552%	2,664	2,655	133	134	\$11,679,907.61	\$11,729,619.13	6.55%	6.70%		
Forbearance												
Subsidized Loans	5.505%	5.436%	1,186	2,904	125	124	\$4,401,977.66	\$10,764,289.03	2.47%	6.15%		
Unsubsidized Loans	6.339%	6.048%	1,059	2,511	131	126	\$7,472,482.44	\$15,583,390.53	4.19%	8.90%		
Total Repayment	5.674%	5.682%	43,964	43,526	114	114	\$167,331,221.57	\$164,789,653.17	93.87%	94.09%		
Claims In Process	5.919%	5.735%	895	836	109	118	\$3,473,556.43	\$3,532,247.02	1.95%	2.02%		
Aged Claims Rejected									0.00%	0.00%		
Grand Total	5.70%	5.70%	47,051	46,372	116	116	\$178,250,913.07	\$175,142,786.63	100.00%	100.00%		

X. Portfolio Characteristics by School and Program as of 2/28/2014						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.004%		180	216 \$	2,945,849.34	1.68%
Consolidation - Unsubsidized	5.792%		186	223	3,873,741.48	2.21%
Stafford Subsidized	5.323%		112	24,547	71,202,588.30	40.65%
Stafford Unsubsidized	5.352%		120	17,333	69,011,864.28	39.40%
PLUS Loans	7.595%		97	4,053	28,108,743.23	16.05%
Total	5.70%		116	46,372	\$ 175,142,786.63	100.00%
School Type						
4 Year College	5.791%		115	33,682	\$ 134,182,930.50	76.61%
Graduate ***	6.550%		106	2	11,082.10	0.01%
Proprietary, Tech, Vocational and Other	5.347%		131	5,294	20,745,147.62	11.84%
2 Year College	5.493%		109	7,394	20,203,626.41	11.54%
Total	5.70%		116	46,372	\$ 175,142,786.63	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 2/28/2014		
\$	174,691,908.77	Mohela
\$	450,877.86	AES
\$	175,142,786.63	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	29	\$ 141,497.62	0.08%
Armed Forces Americas	1	3,789.82	0.00%
Armed Forces Africa	31	103,641.03	0.06%
Alaska	37	133,141.67	0.08%
Alabama	749	3,372,667.06	1.93%
Armed Forces Pacific	6	26,683.33	0.02%
Arkansas	1,496	5,326,178.99	3.04%
American Samoa	0	-	0.00%
Arizona	230	979,235.58	0.56%
California	1,154	7,118,267.94	4.06%
Colorado	284	1,315,431.45	0.75%
Connecticut	623	2,270,542.22	1.30%
District of Columbia	61	339,882.11	0.19%
Delaware	20	171,284.91	0.10%
Florida	611	2,841,049.13	1.62%
Georgia	488	2,507,923.32	1.43%
Guam	4	3,346.32	0.00%
Hawaii	59	318,601.95	0.18%
Iowa	151	628,415.64	0.36%
Idaho	26	81,910.69	0.05%
Illinois	2,504	8,612,630.91	4.92%
Indiana	214	1,050,863.77	0.60%
Kansas	1,055	3,697,516.02	2.11%
Kentucky	119	499,683.29	0.29%
Louisiana	479	2,051,607.66	1.17%
Massachusetts	886	2,778,235.72	1.59%
Maryland	244	1,684,405.94	0.96%
Maine	31	165,019.55	0.09%
Michigan	167	715,764.08	0.41%
Minnesota	237	996,655.15	0.57%
Missouri	21,549	68,489,993.38	39.11%
Mariana Islands	0	-	0.00%
Mississippi	6,529	26,759,539.76	15.28%
Montana	31	123,727.93	0.07%
North Carolina	362	1,944,187.21	1.11%
North Dakota	34	135,392.51	0.08%
Nebraska	142	538,300.47	0.31%
New Hampshire	71	435,116.28	0.25%
New Jersey	184	1,462,521.21	0.84%
New Mexico	70	323,091.65	0.18%
Nevada	71	258,429.05	0.15%
New York	1,128	6,315,096.79	3.61%
Ohio	262	1,298,386.99	0.74%
Oklahoma	257	939,142.38	0.54%
Oregon	129	524,556.93	0.30%
Pennsylvania	219	1,324,665.33	0.76%
Puerto Rico	14	67,030.30	0.04%
Rhode Island	93	379,866.99	0.22%
South Carolina	155	1,030,246.84	0.59%
South Dakota	14	44,967.24	0.03%
Tennessee	572	2,582,305.22	1.47%
Texas	1,668	6,469,355.39	3.69%
Utah	38	108,568.12	0.06%
Virginia	363	1,680,955.79	0.96%
Virgin Islands	7	73,158.74	0.04%
Vermont	13	73,653.61	0.04%
Washington	212	954,340.22	0.54%
Wisconsin	151	679,332.93	0.39%
West Virginia	23	127,412.01	0.07%
Wyoming	15	63,572.49	0.04%
	46,372	\$ 175,142,786.63	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	1,605	\$ 5,564,265.37	3.18%
706 - CSAC	732	4,504,868.21	2.57%
708 - CSLP	28	149,658.19	0.09%
712 - FGLP	7	36,479.61	0.02%
717 - ISAC	1,125	3,296,244.92	1.88%
719	0	-	0.00%
721 - KHEAA	1,083	4,732,772.19	2.70%
722 - LASFAC	76	424,793.64	0.24%
723FAME	2	1,478.54	0.00%
725 - ASA	1,268	5,660,942.16	3.23%
726 - NHHEAA	0	-	0.00%
729 - MDHE	26,370	89,318,288.62	51.00%
730 - MGSPL	0	-	0.00%
731 - NSLP	4,168	19,493,505.25	11.13%
734 - NJ HIGHER ED	17	84,490.84	0.05%
736 - NYSHESC	962	4,963,984.31	2.83%
740 - OGSPL	36	182,823.44	0.10%
741 OSAC	0	-	0.00%
742 - PHEAA	66	541,212.54	0.31%
744 - RIHEAA	288	740,082.87	0.42%
746 - EAC	0	-	0.00%
747 - TSAC	1,951	8,002,915.34	4.57%
748 - TGSCLC	2,383	8,411,543.76	4.80%
751 - ECMC	0	-	0.00%
753 - NELA	38	158,582.77	0.09%
755 - GLHEC	454	1,760,993.45	1.01%
800 - USAF	3,062	13,860,838.09	7.91%
836 - USAF	4	2,627.16	0.00%
927 - ECMC	622	2,852,264.01	1.63%
951 - ECMC	25	397,151.35	0.23%
	46,372	\$ 175,142,786.63	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,526	\$ 594,758.39	0.34%
24 TO 35	1,600	1,506,961.00	0.86%
36 TO 47	3,150	8,823,888.58	5.04%
48 TO 59	3,878	9,312,586.27	5.32%
60 TO 71	3,696	10,672,329.14	6.09%
72 TO 83	3,460	11,384,129.31	6.50%
84 TO 95	3,534	13,694,667.75	7.82%
96 TO 107	4,328	18,207,467.34	10.40%
108 TO 119	8,136	36,111,873.74	20.62%
120 TO 131	4,398	18,213,580.97	10.40%
132 TO 143	4,343	19,214,463.24	10.97%
144 TO 155	1,733	8,183,369.40	4.67%
156 TO 167	655	3,466,855.52	1.98%
168 TO 179	347	1,731,299.77	0.99%
180 TO 191	152	996,937.03	0.57%
192 TO 203	125	697,253.33	0.40%
204 TO 215	86	734,549.01	0.42%
216 TO 227	118	1,389,465.49	0.79%
228 TO 239	363	2,879,178.28	1.64%
240 TO 251	219	1,674,791.07	0.96%
252 TO 263	196	1,898,292.20	1.08%
264 TO 275	135	1,386,830.04	0.79%
276 TO 287	107	1,183,911.53	0.68%
288 TO 299	62	736,781.83	0.42%
300 TO 311	10	61,616.05	0.04%
312 TO 323	4	128,450.36	0.07%
324 TO 335	11	129,542.19	0.07%
336 TO 347	0	-	0.00%
348 TO 360	2	126,957.80	0.07%
361 AND GREATER	0	-	0.00%
	46,372	\$ 175,142,786.63	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	4,214	\$ 14,829,460.78	8.47%
REPAY YEAR 2	3,279	12,095,488.02	6.91%
REPAY YEAR 3	3,860	14,515,475.54	8.29%
REPAY YEAR 4	35,019	133,702,362.29	76.34%
Total	46,372	\$ 175,142,786.63	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	136	\$ (78,803.43)	-0.04%
\$499.99 OR LESS	3,091	846,332.47	0.48%
\$500.00 TO \$999.99	4,110	3,102,985.89	1.77%
\$1000.00 TO \$1999.99	8,688	13,018,165.84	7.43%
\$2000.00 TO \$2999.99	8,519	21,441,065.96	12.24%
\$3000.00 TO \$3999.99	7,143	24,860,491.34	14.19%
\$4000.00 TO \$5999.99	8,374	41,663,829.89	23.79%
\$6000.00 TO \$7999.99	2,916	19,898,664.80	11.36%
\$8000.00 TO \$9999.99	1,258	11,202,931.84	6.40%
\$10000.00 TO \$14999.99	1,113	13,356,222.49	7.63%
\$15000.00 TO \$19999.99	460	7,805,245.56	4.46%
\$20000.00 TO \$24999.99	189	4,200,702.37	2.40%
\$25000.00 TO \$29999.99	118	3,231,152.08	1.84%
\$30000.00 TO \$34999.99	95	3,066,223.47	1.75%
\$35000.00 TO \$39999.99	59	2,202,414.61	1.26%
\$40000.00 TO \$44999.99	39	1,660,639.89	0.95%
\$45000.00 TO \$49999.99	31	1,473,243.31	0.84%
\$50000.00 TO \$54999.99	13	676,742.61	0.39%
\$55000.00 TO \$59999.99	4	228,643.95	0.13%
\$60000.00 TO \$64999.99	8	499,494.51	0.29%
\$65000.00 TO \$69999.99	0	-	0.00%
\$70000.00 TO \$74999.99	3	215,893.06	0.12%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	1	83,514.89	0.05%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	4	486,989.23	0.28%
Total	46,372	\$ 175,142,786.63	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	73	\$ 190,235.50	0.11%
OCTOBER 1, 1993 - JUNE 30, 2006	17,379	48,231,941.30	27.54%
JULY 1, 2006 - PRESENT	28,920	126,720,609.83	72.35%
Total	46,372	\$ 175,142,786.63	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	40,474	\$ 148,980,017.68	85.06%
31 to 60	1,462	6,732,914.56	3.84%
61 to 90	843	3,821,097.74	2.18%
91 to 120	677	2,884,526.26	1.65%
121 and Greater	2,916	12,724,230.39	7.27%
Total	46,372	\$ 175,142,786.63	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	4,035	\$ 9,532,135.92	5.44%
2.00% TO 2.49%	12,315	32,095,170.49	18.33%
2.50% TO 2.99%	95	683,771.50	0.39%
3.00% TO 3.49%	920	3,019,645.62	1.72%
3.50% TO 3.99%	557	2,376,784.89	1.36%
4.00% TO 4.49%	79	1,019,156.72	0.58%
4.50% TO 4.99%	365	1,869,859.54	1.07%
5.00% TO 5.49%	59	695,478.36	0.40%
5.50% TO 5.99%	558	2,608,324.78	1.49%
6.00% TO 6.49%	57	669,033.37	0.38%
6.50% TO 6.99%	25,047	97,842,812.90	55.86%
7.00% TO 7.49%	46	449,845.21	0.26%
7.50% TO 7.99%	8	213,624.46	0.12%
8.00% TO 8.49%	165	2,094,852.41	1.20%
8.50% TO 8.99%	2,040	19,466,415.04	11.11%
9.00% OR GREATER	26	505,875.42	0.29%
Total	46,372	\$ 175,142,786.63	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	45,978	\$ 173,335,581.09	98.97%
91 DAY T-BILL INDEX	394	1,807,205.54	1.03%
Total	46,372	\$ 175,142,786.63	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,904	\$ 23,587,188.56	13.47%
PRE-APRIL 1, 2006	16,823	46,642,868.07	26.63%
PRE-OCTOBER 1, 1993	73	190,235.50	0.11%
PRE-OCTOBER 1, 2007	22,572	104,722,494.50	59.79%
Total	46,372	\$ 175,142,786.63	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	0.98550%
LIBOR Rate for Accrual Period			0.1555%
First Date in Accrual Period			2/25/14
Last Date in Accrual Period			3/24/14
Days in Accrual Period			28

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
8/27/2012	\$ 257,125,737.79	18.19%	18.19%	\$ 11,693,371.85	
9/25/2012	246,052,327.70	2.74%	22.48%	6,747,748.09	
10/25/2012	238,317,525.36	2.83%	25.37%	6,748,221.65	
11/26/2012	234,549,939.36	1.11%	23.70%	2,608,681.68	
12/26/2012	231,171,172.32	0.87%	22.10%	2,005,706.04	
1/25/2013	228,125,089.16	1.32%	21.59%	3,010,630.24	
2/25/2013	224,079,901.48	0.93%	20.76%	2,082,671.30	
3/25/2013	221,046,610.85	1.02%	20.16%	2,247,385.04	
4/25/2013	217,767,438.78	1.02%	19.72%	2,220,382.31	
5/28/2013	214,229,509.67	1.20%	19.57%	2,568,086.28	
6/25/2013	208,216,355.30	1.00%	19.51%	2,075,127.29	
7/25/2013	205,210,304.27	0.89%	19.15%	1,832,166.66	
8/26/2013	202,174,656.06	1.20%	19.10%	2,430,208.33	
9/25/2013	198,973,941.08	1.24%	19.62%	2,458,564.18	
10/25/2013	195,560,320.24	0.66%	17.17%	1,291,216.19	
11/25/2013	193,278,701.02	1.23%	15.11%	2,376,911.39	
12/26/2013	189,985,998.85	1.64%	15.64%	3,122,174.45	
1/27/2014	187,021,832.77	1.32%	16.14%	2,476,609.32	
2/25/2014	183,762,496.84	0.97%	15.76%	1,784,829.90	
3/25/2014	181,112,023.53	1.26%	16.10%	2,274,316.22	

XV. Items to Note