Indenture of Trust - 2013-1 Serie	!S
Higher Education Loan Authorit	y of the State of Missouri
Monthly Servicing Report	
Monthly Distribution Date:	2/25/2014
Collection Period Ending:	1/31/2014
	•
Table of Contents	

Table of Contents			_
Table of Contents			_
L.	Principal Parties to the Transaction	Page 1	
II.	Explanations, Definitions, Abbreviations	1	
п.	Deal Parameters A. Student Loan Portfolio Characteristics B. Notes C. Reserve Fund D. Other Fund Balances	2	
IV.	Transactions for the Time Period	3	
v.	Cash Receipts for the Time Period	4	
VI.	Cash Payment Detail and Available Funds for the Time Period	4	
VII.	Waterfall for Distribution	5	
VIII.	Distributions A. Distribution Amounts B. Principal Distribution Amount Reconciliation C. Additional Principal Paid D. Reserve Fund Reconciliation E. Note Balances	6	
IX.	Portfolio Characteristics	7	
X.	Portfolio Characteristics by School and Program	7	
XI.	Servicer Totals	7	
XII.	Collateral Tables Distribution of the Student Loans by Geographic Location Distribution of the Student Loans by Guarantee Agency Distribution of the Student Loans by Guarantee Agency Distribution of the Student Loans by Borrower Payment Status Distribution of the Student Loans by Borrower Payment Status Distribution of the Student Loans by Range of Principal Balance Distribution of the Student Loans by Number of Days Delinquent Distribution of the Student Loans by Interest Rate Distribution of the Student Loans by SAP Interest Rate Index Distribution of the Student Loans by SAP Interest Rate Index Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment) Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	8 and 9	
XIII.	Interest Rates for Next Distribution Date	10	
XIV.	CPR Rate	10	
xv.	Items to Note	10	

I. Principal Parties to the Transaction				
Issuing Entity	Higher Education Loan Authority of the State of Missouri			
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency			
Administrator	Higher Education Loan Authority of the State of Missouri			
Trustee	US Bank National Association			
II. Explanations / Definitions / Abbreviation Cash Flows Record Date	ns			
Claim Write-Offs				
Principal Shortfall				
Parity Ratio				
Total Note Factor/ Note Pool Factor				

III. Deal Parameters										
A. Student Loan Portfolio Characteristics					12/31/2013	Activity		1/31/2014		
i. Portfolio Principal Balance				e	890.124.504.15		e	881.169.684.40		
ii. Interest Expected to be Capitalized				Ψ	8,040,259.25	ψ (0,354,013.75)	~	8,047,536.40		
iii. Pool Balance (i + ii)				S	898,164,763.40		s	889,217,220.80		
v. Adjusted Pool Balance (Pool Balance + C	anitalized Interest Fund + Re	serve Fund Ralance)		\$	902.885.163.49		Š	893,912,598,71		
v. Other Accrued Interest	apitalizad ilitaradi r tita	sorro rana balanco)		*	502,000,100.40		•	000,012,000.11		
vi. Weighted Average Coupon (WAC)					5.206%			5.206%		
vii. Weighted Average Remaining Months to Mar	turity (WARM)				145			145		
viii. Number of Loans	,				186,928			184.595		
x. Number of Borrowers					85,072			83,974		
x. Average Borrower Indebtedness				\$	10,463.19		\$	10,493.36		
xi. Portfolio Yield ((Trust Income - Trust Expens					0.317%		1	0.378%		
xii. Parity Ratio (Adjusted Pool Balance / Bonds	s Outstanding after Distribution	ns)			103.10%		1	103.26%		
Adjusted Pool Balance				\$	902,885,163.49		\$	893,912,598.71		
Bonds Outstanding after Distribution				\$	875,753,415.88		\$	865,694,544.78		
Informational purposes only:					0.007.04		•	4 405 405 44		
Cash in Transit at month end				\$	2,367,619.03		\$	1,405,405.41		
Outstanding Debt Adjusted for Cash in Trans Adjusted Parity Ratio (includes cash in trans	sit			\$	873,385,796.85		\$	864,289,139.37		
Adjusted Parity Ratio (includes cash in trans 3. Notes	CUSIP	Spread	Coupon Rate	_	103.38% 1/27/2014	%		103.43% Interest Due	2/25/2014	%
Notes . Notes	606072LB0	0.55%	0.70800%	- C	875,753,415.88	100.00%	S	499,471.36 \$	865,694,544.78	100.00%
140163	0000722200	0.3376	0.7000070	Ψ	073,733,413.00	100.00%	,	400,471.00	000,004,044.70	0.00%
ii. Total Notes				\$	875,753,415.88	100.00%	\$	499,471.36 \$	865,694,544.78	100.00%
						Booked Data		2/24/2014		
		Collection Period:	ariad		1/1/2014	Record Date		2/24/2014		
IBOR Rate for Accrual Period	0.158000%	First Date in Collection P				Record Date Distribution Date		2/24/2014 2/25/2014		
IBOR Rate for Accrual Period First Date in Accrual Period	0.158000% 1/27/2014				1/1/2014 1/31/2014					
IBOR Rate for Accrual Period irst Date in Accrual Period ast Date in Accrual Period	0.158000%	First Date in Collection P								
LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period	0.158000% 1/27/2014 2/24/2014	First Date in Collection P								
LIBOR Rate Notes: LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund	0.158000% 1/27/2014 2/24/2014	First Date in Collection P								
LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund E. Required Reserve Fund Balance	0.158000% 1/27/2014 2/24/2014	First Date in Collection P			1/31/2014 12/31/2013 0.25%			2/25/2014 1/31/2014 0.25%		
LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund Required Reserve Fund Balance i. Specified Reserve Fund Balance	0.158000% 1/27/2014 2/24/2014	First Date in Collection P		\$	1/31/2014 12/31/2013 0.25% 2,245,411.91		\$	2/25/2014 1/31/2014 0.25% 2,223,043.05		
JIBOR Rate for Accrual Period "irst Date in Accrual Period ast Date in Accrual Period apys in Accrual Period Description Required Reserve Fund Balance Specified Reserve Fund Balance I. Reserve Fund Floor Balance I. Reserve Fund Floor Balance	0.15800%, 1/27/2014 2/24/2014 29	First Date in Collection P		\$	1/31/2014 12/31/2013 0.25% 2,245,411.91 1,449,864.35		\$	2/25/2014 1/31/2014 0.25% 2,223,043.05 1,449,864.35		
J.BOR Rate for Accrual Period "First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund Required Reserve Fund Balance S. Specified Reserve Fund Balance	0.15800%, 1/27/2014 2/24/2014 29	First Date in Collection P			1/31/2014 12/31/2013 0.25% 2,245,411.91			2/25/2014 1/31/2014 0.25% 2,223,043.05		
LIBDR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Reserve Fund Balance ii. Specified Reserve Fund Balance iii. Reserve Fund Floor Balance	0.15800%, 1/27/2014 2/24/2014 29	First Date in Collection P		\$	1/31/2014 12/31/2013 0.25% 2,245,411.91 1,449,864.35		\$	2/25/2014 1/31/2014 0.25% 2,223,043.05 1,449,864.35		
IBOR Rate for Accrual Period irist Date in Accrual Period ast Date in Accrual Period asys in Accrual Period layes in Accrual Period Required Fund Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Balance Reserve Fund Balance after Distribution Date	0.15800%, 1/27/2014 2/24/2014 29	First Date in Collection P		\$	1/31/2014 12/31/2013 0.25% 2,245,411.91 1,449,864.35 2,245,411.91		\$	2/25/2014 1/31/2014 0.25% 2.223,043.05 1,449,864.35 2,223,043.05		
JIBOR Rate for Accrual Period irisct Date in Accrual Period ast Date in Accrual Period ast Date in Accrual Period From the Index of the Index of the Index Exercise The Index of the Index of the Index Exercise The Index of Index of Index Exercise The Index of Index of Index Exercise The Index of Index of Index Exercise The Inde	0.15800%, 1/27/2014 2/24/2014 29	First Date in Collection P		\$	1/31/2014 12/31/2013 0.25% 2.245,411.91 1.449,864.35 2.245,411.91		\$	2/25/2014 1/31/2014 1/31/2014 2,223,043.05 1,449,864.35 2,223,043.05		
J.BOR Rate for Accrual Period "irst Date in Accrual Period ast Date in Accrual Period aays in Accrual Period Days in Accrual Period Days in Accrual Period Required Reserve Fund Balance . Specified Reserve Fund Balance . Reserve Fund Balance . Reserve Fund Balance J. Reserve Fund Balance . Reserve Fund Balance . Collection Fund D. Other Fund Balances Collection Fund*	0.15800%, 1/27/2014 2/24/2014 29	First Date in Collection P		\$	1/31/2014 12/31/2013 0.25% 2,245,411.91 1,449,864.35 2,245,411.91 12/31/2013 13,360,366.43		\$ \$	2/25/2014 1/31/2014 0.25% 2.223,043.05 1.449,864.35 2.223,043.05		
LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund Required Reserve Fund Balance B. Specified Reserve Fund Balance Reserve Fund Foor Balance Reserve Fund Floor Balance C. Reserve Fund Balance after Distribution Date D. Other Fund Balances C. Collection Fund* L. Capitalized Interest Fund	0.15800%, 1/27/2014 2/24/2014 29	First Date in Collection P		\$ \$	1/31/2014 12/31/2013 0.25% 2.245,411.91 1.449,864.35 2,245,411.91 12/31/2013 13,360,366.43 2,449,966.00		\$ \$	2/25/2014 1/31/2014 0.25% 2.223,043.05 1.449,864.35 2.223,043.05 1/31/2014 12,879,002.72 2,449,966.00		
LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period Days in Accrual Period Days in Accrual Period Days in Accrual Period Required Reserve Fund Balance i. Specified Reserve Fund Balance ii. Specified Reserve Fund Balance v. Reserve Fund Balance after Distribution Date Double Fund Balance Double Fund Balance Collection Fund Collection Fund I. Capitalized Interest Fund III. Department Rebate Fund	0.15800%, 1/27/2014 2/24/2014 29	First Date in Collection P		\$ \$ \$ \$ \$	1/31/2014 12/31/2013 0.25% 2,245,411.91 1,449,864.35 2,245,411.91 12/31/2013 13,360,366.43		\$ \$	2/25/2014 1/31/2014 0.25% 2.223,043.05 1.449,864.35 2.223,043.05		
LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period Days in Accrual Period Days in Accrual Period Days in Accrual Period Days in Accrual Period Required Reserve Fund Balance i. Specified Reserve Fund Balance ii. Specified Reserve Fund Balance v. Reserve Fund Balance after Distribution Date Double Fund Balance Double Fund Balance Collection Fund Collection Fund I. Capitalized Interest Fund III. Department Rebate Fund	0.158000% 1/27/2014 2/24/2014 29	First Date in Collection P		\$ \$	1/31/2014 12/31/2013 0.25% 2.245,411.91 1.449,864.35 2,245,411.91 12/31/2013 13,360,366.43 2,449,966.00		\$ \$	2/25/2014 1/31/2014 2/23/04/3/05 2/23/04/3/05 1/43/98/35 2/23/04/3/05 1/31/2014 12,879/002.72 2,449/986.00 3,765/78/9.97		
LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period C. Reserve Fund I. Required Reserve Fund Balance III. Specified Reserve Fund Balance IIII. Specified Reserve Fund Balance IIII. Reserve Fund Floor Balance IIII. Reserve Fund Floor Balance IIII. Reserve Fund Floor Balance IIII. Reserve Fund Balance after Distribution Date D. Other Fund Balances I. Collection Fund' III. Capitalized Interest Fund IIII. Capitalized Interest Fund IIII. Department Rebate Fund IIII. Acquisition Fund	0.158000% 1/27/2014 2/24/2014 29	First Date in Collection P		\$ \$ \$ \$ \$	1/31/2014 12/31/2013 0.25% 2.245,411.91 1.449,864.35 2,245,411.91 12/31/2013 13,360,366.43 2,449,966.00		\$ \$	2/25/2014 1/31/2014 2/23/04/3/05 2/23/04/3/05 1/43/98/35 2/23/04/3/05 1/31/2014 12,879/002.72 2,449/986.00 3,765/78/9.97		

IV. Transactions for the Time Period		01/1/2014-01/31/2014		
Α.	Student Lear De	incipal Collection Activity		
A.	Student Loan Pr	Regular Principal Collections	s	5.285.227.45
	i. ii.	Principal Collections from Guarantor	٠	4,382,783.12
	ii.	Principal Collectors from Coalcantor Principal Repurchases/Reimbursements by Servicer		4,302,703.12
	iv.	Principal Repurchases/Reimbursements by Seller		•
		Paydown due to Loan Consolidation		2,094,195.64
	v. vi.	Other System Adjustments		2,094,195.64
	vi. vii.	Total Principal Collections	\$	11,762,206.21
	VII.	Total Principal Conections	•	11,762,206.21
В.	Student Loan No	on-Cash Principal Activity		
	i.	Principal Realized Losses - Claim Write-Offs	\$	7,097.06
	ii.	Principal Realized Losses - Other		
	iii.	Other Adjustments		231.19
	iv.	Capitalized Interest		(1,360,680.85)
	v.	Total Non-Cash Principal Activity	\$	(1,353,352.60)
C.	Student Loan Pr	incipal Additions		
5.	i.	New Loan Additions	\$	(1,454,033.86)
	ii.	Total Principal Additions	\$	(1,454,033.86)
		Total Timopar Additions	•	(1,404,000.00)
D.	Total Student Lo	oan Principal Activity (Avii + Bv + Cii)	\$	8,954,819.75
E.	Student Loan Int	terest Activity		
-	i.	Regular Interest Collections	\$	1.965.843.72
	ii.	Interest Claims Received from Guarantors	*	118,322.25
	iii.	Late Fees & Other		33.109.40
	iv.	Interest Repurchases/Reimbursements by Servicer		33,103.40
	v. v.	Interest Repurchases/Reimbursements by Selvicer		•
	v. vi.	Interest due to Loan Consolidation		30,197.71
	vi. vii.	Other System Adjustments		30,197.71
	viii.	Special Allowance Payments		(104,963.36)
	ix.	Interest Benefit Payments		28,102.82
	x.	Total Interest Collections	\$	2,070,612.54
F.	Student Loan No	on-Cash Interest Activity		
	i.	Interest Losses - Claim Write-offs	\$	91,025.25
	ii.	Interest Losses - Other		
	iii.	Other Adjustments		(2,237,635.73)
	iv.	Capitalized Interest		1,360,680.85
	v.	Total Non-Cash Interest Adjustments	\$	(785,929.63)
G.	Student Loan Int	terest Additions		
U .	i.	New Loan Additions	\$	(27,282.03)
	ii.	Total Interest Additions	\$	(27,282.03)
н.	Tatal Charlest I a	Internal Anti-lite (Fig. Fig. 61)	s	4 057 400 00
н.	rotal Student Lo	pan Interest Activity (Ex + Fv + Gii)	\$	1,257,400.88
L.		is Month (Aii + Eii)	\$	4,501,105.37
J.	Cumulative Defa	nults Paid to Date	\$	39,391,094.87
к.	Interest Expecte	d to be Capitalized		
	Interest Expecte	ed to be Capitalized - Beginning (III - A-ii) 12/31	2013 \$	8,040,259.25
		zed into Principal During Collection Period (B-iv)		(1,360,680.85)
		est Expected to be Capitalized		1,367,958.00
		ed to be Capitalized - Ending (III - A-ii) 1/31/	2014 \$	8.047.536.40

Receipts for the Time Period	1	01/1/2014-01/31/2014		
A.	Principal Collec	ctions		
	i.	Principal Payments Received - Cash	\$	9,668,010.57
	ii.	Principal Received from Loans Consolidated		2,094,195.64
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements		
	v.	Total Principal Collections	\$	11,762,206.21
В.	Interest Collect	ions		
	i.	Interest Payments Received - Cash	\$	2,084,165.97
	ii.	Interest Received from Loans Consolidated		30,197.71
	iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(76,860.54)
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
	٧.	Interest Payments Received - Seller Repurchases/Reimbursements		
	vi.	Late Fees & Other		33,109.40
	vii.	Total Interest Collections	\$	2,070,612.54
C.	Other Reimburs	sements	\$	
D.	Investment Ear	nings	\$	737.56
E.	Total Cash Rec	eipts during Collection Period	S	13,833,556.31

Funds Previousl	y Remitted: Collection Account		
Α.	Joint Sharing Agreement Payments	\$	
В.	Trustee Fees	\$ -	
c.	Servicing Fees	\$ (636,200.04)	
D.	Administration Fees	\$ (112,270.60)	
E.	Transfer to Department Rebate Fund	\$ (1,067,369.51)	
F.	Monthly Rebate Fees	\$ (345,161.59)	
G.	Interest Payments on Notes	\$ (563,043.21)	
Н.	Transfer to Reserve Fund	\$	
L	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$ (10,649,616.19)	
J.	Carryover Servicing Fees	\$ -	
K.	Collection Fund Reconciliation		
	i. Beginning Balance: ii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (C) iv. Deposits During Collection Period (C-Av-V-B-wii+V-C) v. Deposits in Transit vi. Payments out During Collection Period (Y-Av-V-B-wii+V-C) vii. Payments out During Collection Period (A + B + C + D + E + F + H + J) viii. Funds transferred from the Acquisition Fund ix. Funds transferred from the Capitalized Interest Fund x. Funds transferred from the Department Rebate Fund xii. Funds transferred from the Reserve Fund xii. Funds stransferred from the Reserve Fund xii. Funds xiii.	12/31/2013 \$	13,360,366.43 (10,649,616.19 (563,043.21 13,832,818.75 (966,281.06 (2,161,001.74 737.56

VII. Waterfall for Distribution				
		Distributions	Remaining inds Balance	
A.	Total Available Funds For Distribution	\$ 12,879,002.72	\$ 12,879,002.72	
В.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 3,506.99	\$ 12,875,495.73	
C.	Trustee Fee	\$ 18,609.76	\$ 12,856,885.97	
D.	Servicing Fee	\$ 629,862.20	\$ 12,227,023.77	
E.	Administration Fee	\$ 111,152.15	\$ 12,115,871.62	
F.	Department Rebate Fund	\$ 1,236,383.36	\$ 10,879,488.26	
G.	Monthly Rebate Fees	\$ 343,514.65	\$ 10,535,973.61	
н.	Interest Payments on Notes	\$ 499,471.36	\$ 10,036,502.25	
l.	Reserve Fund Deposits + Acquisition Funds Deposits	\$ (22,368.86)	\$ 10,058,871.11	
J.	Principal Distribution Amount	\$ 10,058,871.11	\$	
К	Carryover Servicing Fees	\$ •	\$	
L	Accelerated payment of principal to noteholders	\$ •	\$	
м	Remaining amounts to Authority	\$	\$	

A.			
Distribution Amounts		Combined	 Class A-1
 Monthly Interest Due 	\$	499,471.36	\$ 499,471.36
ii. Monthly Interest Paid	\$	499,471.36	499,471.36
iii. Interest Shortfall	\$	-	\$
iv. Interest Carryover Due	\$		\$
v. Interest Carryover Paid			
vi. Interest Carryover	\$	-	\$
vii. Monthly Principal Paid	\$	10,058,871.11	\$ 10,058,871.11
viii. Total Distribution Amount	\$	10,558,342.47	\$ 10,558,342.47
B.			
Principal Distribution Amount Recond	iliation		
i. Notes Outstanding as of	12/31/2	2013	

Firecipal Distribution Amount Reconciliation 8 875,753,415.8 i. Notes Outstanding as of 12/31/2013 \$ 875,753,415.8 ii. Adjusted Pool Balance as of 1/31/2014 \$ 883,912,598.7 iii. Less Specified Overcollateralization Amount \$ 812,256,685.2 iv. Adjusted Pool Balance Less Specified Overcollateralization Amount \$ 812,655,943.4 v. Excess \$ 63,097,472.3 vii. Amounts Due on a Note Final Maturity Date \$ 5 viii. Total Principal Distribution mount as defined by Indenture \$ 63,097,472.3	Total Principal Distribution Amount	Paid	\$ 10,058,871.11
Fine Logal Distribution Amount Reconciliation 8 875,753,415.8 ii. Adjusted Pool Balance as of 12/31/2014 \$ 893,912.598.7 iii. Less Specified Overcollateralization Amount \$ 81,256,655.2 iv. Adjusted Pool Balance Less Specified Overcollateralization Amount \$ 812,656,943.4 v. Adjusted Pool Balance Less Specified Overcollateralization Amount \$ 63,097.472.3 vi. Principal Shortfall for preceding Distribution Date \$ 63,097.472.3 vii. Amounts Due on a Note Final Maturity Date \$ 5 viii. Actual Principal Distribution Amount as defined by Indenture \$ 63,097.472.3 vix. Actual Principal Distribution Amount as defined by Indenture \$ 63,097.472.3 vix. Actual Principal Distribution Amount as defined by Indenture \$ 63,097.472.3 vix. Actual Principal Distribution Amount as defined by Indenture \$ 63,097.472.3 vix. Actual Principal Distribution Amount as defined by Indenture \$ 63,097.472.3 vix. Actual Principal Distribution Amount as defined by Indenture \$ 63,097.472.3	xi. Noteholders' Principal Distribut	on Amount	\$ 10,058,871.11
Principal Distribution Amount Reconciliation			\$
Fine Lago I Distribution Amount Reconciliation 8 875,763,415.8 I. Notes Outstanding as of 12/31/2013 \$ 875,763,415.8 ii. Adjusted Pool Balance as of 1/31/2014 \$ 893,912,598.7 iii. Less Specified Overcollateralization Amount \$ 812,256,685.2 v. Adjusted Pool Balance Less Specified Overcollateralization Amount \$ 812,655,943.4 v. Excess \$ 63,097,472.3 vii. Amounts Due on a Note Final Maturity Date \$ 5 vii. Total Principal Distribution Amount as defined by Indenture \$ 63,097,472.3			\$ 10,058,871.11
Principal Distribution Amount Reconciliation			\$ 63,097,472.39
Principal Distribution Amount Reconciliation 8 875,753,415.8 I. Notes Outstanding as of 12/31/2013 \$ 875,753,415.8 iii. Less Specified Overcollateralization Amount \$ 893,912,598.7 iii. Less Specified Overcollateralization Amount \$ 812,56,565.2 v. Adjusted Pool Balance Less Specified Overcollateralization Amount \$ 812,655,943.4 v. Excess \$ 63,097,472.3 v. Principal Shortfall for preceding Distribution Date \$ 63,097,472.3			\$
Principal Distribution Amount Reconciliation 1. Notes Outstanding as of 12/31/2013 \$ 875,753,415.8 ii. Adjusted Pool Balance as of 1/31/2014 \$ 893,912,598.7 iii. Less Specified Overcollateralization Amount \$ 81,266,655.2 iv. Adjusted Pool Balance Less Specified Overcollateralization Amount \$ 812,665,943.4			\$
Principal Distribution Amount Reconciliation 1. Notes Outstanding as of 12/31/2013 \$ 875,753,415.8 a. Adjusted Pool Balance as of 1/31/2014 \$ 893,912,598.7 iii. Less Specified Overcollateralization Amount \$ 81,256,655.2	v. Excess		\$ 63,097,472.39
Principal Distribution Amount Reconciliation 1. Notes Outstanding as of 12/31/2013 \$ 875,753,415.8 a. Adjusted Pool Balance as of 1/31/2014 \$ 893,912,598.7 iii. Less Specified Overcollateralization Amount \$ 81,256,655.2	 Adjusted Pool Balance Less Specif 	ied Overcollateralization Amount	\$ 812,655,943.49
Principal Distribution Amount Reconciliation i. Notes Outstanding as of 12/31/2013 \$ 875,753,415.8 iii. Adjusted Pool Balance as of 1/31/2014 \$ 893,912,598.7			81,256,655.22
Principal Distribution Amount Reconciliation			893,912,598.71
	 Notes Outstanding as of 	12/31/2013	\$ 875,753,415.88
B.	Principal Distribution Amount Reco	nciliation	
	B.		

Additional Principal Paid			
Additional Principal Balance Paid		\$	
D.			
Reserve Fund Reconciliation			
i. Beginning Balance	12/31/2013	\$	2,245,411.9
ii. Amounts, if any, necessary to reinstate the balance		\$	
iii. Total Reserve Fund Balance Available		\$	2,245,411.9
iv. Required Reserve Fund Balance		\$	2,223,043.0
v. Excess Reserve - Apply to Collection Fund		\$	22,368.8
vi. Ending Reserve Fund Balance		s	2.223.043.0

Note Balances	1/27/2014	Paydown Factors	2/25/2014
Note Balance	\$ 875,753,415.88		\$ 865,694,544.78
Note Pool Factor	1.0000000000	0.0114859627	0.9885140373

IX. Portfolio Characteristics										
	W	AC .	Number	of Loane	WARM		Drinein	al Amount	0/_	
Status	12/31/2013	1/31/2014	12/31/2013	1/31/2014	12/31/2013	1/31/2014	12/31/2013	1/31/2014	12/31/2013	1/31/2014
Interim:	1201/2010	170172014	12/01/2010	170172014	1201/2010	1/01/2014	12/01/2010	1/01/2014	12/01/2010	1/01/2014
In School										
Subsidized Loans	5.752%	5.702%	1,838	1,803	147	148	\$ 5.859,116,25	\$ 5.790.119.78	0.66%	0.669
Unsubsidized Loans	5.727%	5.743%	1.385	1,350	146	147	4.808.782.16		0.54%	0.549
Grace	0.72770	0.7 40%	1,000	1,000	1-10		4,000,702.70	4,772,700.00	0.0470	0.01
Subsidized Loans	5.686%	5.781%	612	580	120	121	1.938.404.42	1.802.912.74	0.22%	0.209
Unsubsidized Loans	5.999%	5.909%	459	451	122	123	1,786,772,65		0.20%	0.199
Total Interim	5.765%	5.751%	4,294	4.184	140	141			1.62%	1.59%
Repayment Active		-	,	,,,,,,			.,,,			
0-30 Davs Delinguent	5.212%	5.212%	118.406	118,606	143	143	\$ 585,919,559,73	\$ 587.543.991.38	65.82%	66.68%
31-60 Days Delinquent	5.296%	5.341%	7,189	6,339	143	143	35,347,007.33		3.97%	3.459
61-90 Days Delinquent	5.296%	5.274%	5,025	3.912	146	139	22.114.730.91	19.138.487.69	2.48%	2.17
91-120 Days Delinquent	5.236%	5.274%	3,840	3,409	131	133	19,189,139.50		2.48%	1.739
121-150 Days Delinquent	5.236%	5.169%	2,242	2,824	135	143	10,246,126.60		1.15%	1.737
151-180 Days Delinquent	5.145%	5.066%	2,283	1,662	134	134	10,787,786.14		1.21%	0.869
181-210 Days Delinquent	5.206%	5.117%	1,970	1,781	130	129	8.735.846.68		0.98%	0.939
211-240 Days Delinquent	5.056%	5.059%	1,385	1,614	129	138	5,589,291.92		0.63%	0.85
241-270 Days Delinquent	5.022%	4.946%	1,341	1,081	136	113	5,847.048.96		0.66%	0.459
271-300 Days Delinquent	5.025%	5.146%	1,188	1,041	133	136	4.906.341.67		0.55%	0.549
>300 Days Delinquent	4.817%	5.310%	66	71	141	101	221,260.94		0.02%	0.029
Deferment										
Subsidized Loans	4.774%	4.780%	15,121	15,065	151	153	50.396.884.36	50.726.251.52	5.66%	5.769
Unsubsidized Loans	5.230%	5.238%	10,405	10,388	161	163	50,474,855.41	50,736,369.80	5.67%	5.76%
Forbearance										
Subsidized Loans	5.144%	5.110%	4,466	4,702	153	153	19,730,681.06	20,403,515.41	2.22%	2.32
Unsubsidized Loans	5.740%	5.741%	3,558	3,737	165	165	26,995,871.77	28,175,378.82	3.03%	3.20%
Total Repayment	5.199%	5.202%	178,485	176,232	145	145			96.22%	96.239
Claims In Process	5.105%	5.002%	4,149	4,179	139	138	\$ 19,228,995.69	\$ 19,130,295.18	2.16%	2.17
Aged Claims Rejected										
Grand Total	5.206%	5.206%	186,928	184,595	145	145	\$ 890,124,504.15	\$ 881,169,684.40	100.00%	100.00

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.925%	173	14,586 \$	173,192,218.88	19.65
Consolidation - Unsubsidized	5.437%	197	14,628	216,376,338.74	24.5
Stafford Subsidized	4.934%	111	88,072	225,134,641.34	25.5
Stafford Unsubsidized	5.115%	117	60,739	222,628,275.82	25.2
PLUS Loans	7.042%	95	6,570	43,838,209.62	4.9
Total	5.206%	145	184,595 \$	881,169,684.40	100.0
School Type					
4 Year College	5.256%	148	123,561 \$	650,763,269.00	73.8
Graduate	5.718%	125	1,459	173,713.65	0.0
Proprietary, Tech, Vocational and Other	5.033%	141	26,693	124,295,498.52	14.1
2 Year College	5.105%	128	32,882	105,937,203.23	12.0
Total	5.206%	145	184,595 \$	881.169.684.40	100.0

istribution of the Student Loans by Geographi	in I manting t			Distribution of the Co. 1	h C		
ication	Number of Loans	Principal Balance	Percent by Principal	Distribution of the Student Loans Guarantee Agency	Number of Loans	Principal Balance	Percent by Princip
known	275 \$	1,751,513.80	0.20% AE	705 - SLGFA	21.185	69.430.104.96	
med Forces Americas	2/5 \$		0.20% AE 0.00%	706 - CSAC	7,662	24,928,659.66	
		5,887.18					
med Forces Africa	156	570,645.34	0.06%	708 - CSLP	82	391,663.43	
aska	380	1,412,546.72	0.16%	712 - FGLP	77	281,952.00	
abama	2,134	9,733,691.06	1.10%	717 - ISAC	2,887	7,008,295.82	
med Forces Pacific	75	225,015.71	0.03%	719	0	-	
kansas	18,821	70,385,904.64	7.99%	721 - KHEAA	2,716	8,269,181.19	
nerican Somoa	1	29,126.96	0.00%	722 - LASFAC	63	181,931.31	
zona	1.633	8.461.197.22	0.96%	723FAME	37	150.262.30	
alifornia	9.952	52,292,658.68	5.93%	725 - ASA	3,347	17,096,538.08	
olorado	1,468	9,495,987.13	1.08%	726 - MHEAA	18	98,307.55	
nnecticut	612		0.52%	729 - MDHE		449.377.602.59	5
	203	4,619,875.73			94,088		
strict of Columbia		1,077,132.33	0.12%	730 - MGSLP	15	79,885.87	
elaware	115	817,072.85	0.09%	731 - NSLP	8,650	35,890,568.80	
orida	2,818	16,590,077.97	1.88%	734 - NJ HIGHER ED	112	811,798.62	
eorgia	2,779	15,570,646.14	1.77%	736 - NYSHESC	2,410	9,386,015.96	
uam	16	22,283.25	0.00%	740 - OGSLP	135	413,096.34	
awaii	322	1,855,415.60	0.21%	741 - OSAC	26	71,635.69	
wa	693	3,941,094,14	0.45%	742 - PHEAA	8,529	135.051.108.15	1:
aho	153	799,497.40	0.09%	744 - RIHEAA	316	996,997.65	·
nois	9,040	40,120,338.96	4.55%	746 - EAC	0.0		
diana	775	4,126,495.28	0.47%	747 - TSAC	6,880	19,405,493.71	
	3,394	18.429.173.73	2.09%	748 - TGSLC	4.044	13,561,158,19	
ansas							
entucky	732	3,954,267.50	0.45%	751 - ECMC	52	964,370.61	
uisiana	1,028	3,951,653.54	0.45%	753 - NELA	1,025	3,541,952.83	(
assachusetts	1,073	8,784,326.44	1.00%	755 - GLHEC	1,941	5,839,900.75	
aryland	939	6,187,249.79	0.70%	800 - USAF	13,682	40,333,971.13	
aine	161	1,175,667.08	0.13%	836 - USAF	906	14,490,598.55	1
ichigam	560	2,933,606.71	0.33%	927 - ECMC	2,949	10,958,259.69	
innesota	2.259	10.651.731.12	1.21%	951 - ECMC	761	12,158,372.97	1
issouri	76,230	375,880,714.98	42.66%			,,	
ariana Islands	1 0,200	5,697.09	0.00%		184,595 \$	881,169,684.40	100
ississippi	17,363	57,369,711.90	6.51%		104,393 ψ	001,109,004.40	100
ontana	17,303	458.674.46	0.05%	Distribution of the Chadrat I come	b# of Mounta Domesiala a Ha	di Cabadulad Maturitu	
				Distribution of the Student Loans			B (1 B)
orth Carolina	2,214	9,771,071.75	1.11%	Number of Months	Number of Loans	Principal Balance	Percent by Princip
orth Dakota	148	667,668.33	0.08%	0 TO 23	6,497 \$		(
lebraska	497	2,756,213.41	0.31%	24 TO 35	7,061	9,008,030.03	1
ew Hampshire	174	1,232,751.83	0.14%	36 TO 47	9,164	15,805,056.56	1
ew Jersey	917	7,512,934.51	0.85%	48 TO 59	13,488	30,201,848.29	3
ew Mexico	303	1,621,713.21	0.18%	60 TO 71	14,832	39,207,616.26	4
evada							
		2 634 722 93	0.30%				
	402	2,634,722.93 18,200,251.16	0.30% 2.07%	72 TO 83 84 TO 95	13,807	43,476,432.43	4
ew York	402 3,518	18,200,251.16	2.07%	84 TO 95	13,807 13,505	43,476,432.43 50,107,414.54	
ew York hio	402 3,518 1,099	18,200,251.16 6,568,376.80	2.07% 0.75%	84 TO 95 96 TO 107	13,807 13,505 17,105	43,476,432.43 50,107,414.54 68,397,522.13	4 5 7
ew York hio klahoma	402 3,518 1,099 1,390	18,200,251.16 6,568,376.80 7,120,519.20	2.07% 0.75% 0.81%	84 TO 95 96 TO 107 108 TO 119	13,807 13,505 17,105 32,535	43,476,432.43 50,107,414.54 68,397,522.13 133,554,797.66	15
ew York nio klahoma regon	402 3,518 1,099 1,390 1,504	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65	2.07% 0.75% 0.81% 0.66%	84 TO 95 96 TO 107 108 TO 119 120 TO 131	13,807 13,505 17,105 32,535 17,104	43,476,432.43 50,107,414.54 68,397,522.13 133,554,797.66 84,500,848.14	15
ew York nio dahoma regon nnsylvania	402 3,518 1,099 1,390 1,504 1,078	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33	2.07% 0.75% 0.81% 0.66% 1.00%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143	13,807 13,505 17,105 32,535 17,104 17,084	43,476,432.43 50,107,414.54 68,397,522.13 133,554,797.66 84,500,848.14 101,226,287.19	15 15 1
aw York nio dahoma regon nnrsylvania uerto Rico	402 3,518 1,099 1,390 1,504 1,078 49	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85	2.07% 0.75% 0.81% 0.66% 1.00% 0.08%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155	13,807 13,505 17,105 32,535 17,104 17,084 6,182	43,476,432.43 50,107,414.54 68,397,522.13 133,554,797.66 84,500,848.14 101,226,287.19 45,190,702.36	1: 1:
aw York nio dahoma egon nnnsylvania rerto Rico node Island	402 3,518 1,099 1,390 1,504 1,078 49	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92	2.07% 0.75% 0.81% 0.66% 1.00% 0.08% 0.09%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167	13,807 13,505 17,105 32,535 17,104 17,084 6,182 3,628	43,476,432.43 50,107,414.54 68,397,522.13 133,554,797.66 84,500,848.14 101,226,287.19 45,190,702.36 30,810,856.98	1: 1
aw York hio Idahoma egon mnsylvania uerto Rico nodel Island utto Carolina	402 3,518 1,099 1,390 1,504 1,078 49 96 652	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92 4,577,629.28	2.07% 0.75% 0.81% 0.66% 1.00% 0.08% 0.09%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179	13,807 13,505 17,105 32,535 17,104 17,084 6,182 3,628 2,282	43,476,432.43 50,107,414.54 68,397,522.13 133,554,797.66 84,500,848.14 101,226,287.19 45,190,702.36 30,810,856.98 23,830,120.14	1: 1
aw York hio Idahoma egon mnsylvania uerto Rico nodel Island utto Carolina	402 3,518 1,099 1,390 1,504 1,078 49	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92	2.07% 0.75% 0.81% 0.66% 1.00% 0.08% 0.09%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167	13,807 13,505 17,105 32,535 17,104 17,084 6,182 3,628	43,476,432.43 50,107,414.54 68,397,522.13 133,554,797.66 84,500,848.14 101,226,287.19 45,190,702.36 30,810,856.98	1
aw York nio Idahoma regon nrnsylvania netro Rico ode Island uth Carolina uth Carolina	402 3,518 1,099 1,390 1,504 1,078 49 96 652	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92 4,577,629.28	2.07% 0.75% 0.81% 0.66% 1.00% 0.08% 0.09%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179	13,807 13,505 17,105 32,535 17,104 17,084 6,182 3,628 2,282	43,476,432.43 50,107,414.54 68,397,522.13 133,554,797.66 84,500,848.14 101,226,287.19 45,190,702.36 30,810,856.98 23,830,120.14	1
aw York nio klahoma regon nnnsylvania nerto Rico node Island uuth Carolina uuth Carolina nnnessee	402 3,518 1,099 1,390 1,504 1,078 49 96 652 189 2,932	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510.57	2.07% 0.75% 0.81% 0.66% 1.00% 0.08% 0.09% 0.52% 0.10% 1.45%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203	13,807 13,505 17,105 32,535 17,104 17,084 6,182 3,628 2,282 1,471 1,052	43,476,432,43 50,107,414,54 68,397,522,13 133,554,797,66 84,500,848,14 101,226,287,19 45,190,702,36 30,810,856,98 23,830,120,14 17,355,808,05 16,384,543,83	1
iw York John John John John John John John John	402 3,518 1,099 1,390 1,504 1,078 49 96 652 189 2,932 6,686	18,200,251,16 6,568,376.80 7,120,519,20 5,789,219,65 8,843,632,33 682,552.85 765,495.92 4,577,629,28 859,265.40 12,737,510.57 31,612,431.35	2.07% 0.75% 0.81% 0.66% 1.00% 0.08% 0.09% 0.52% 0.10% 1.45% 3.59%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215	13,807 13,505 17,105 32,535 17,104 17,084 6,182 3,628 2,282 1,471 1,052 973	43,476,432,43 50,107,414,54 68,397,522,13 133,554,797,66 84,500,848,14 101,226,287,19 45,190,702,36 30,810,856,98 23,830,120,14 17,355,808,05 16,384,543,83 17,551,577,78	1
w York loio dahoma egon nnsylvania serto Rico oode Island uth Carolina uth Carolina nnessee xas ah	402 3,518 1,099 1,390 1,504 1,078 49 96 652 189 2,932 6,686 305	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510.57 31,612,431.35 1,419,713.60	2.07% 0.75% 0.81% 0.66% 1.00% 0.09% 0.52% 0.10% 1.45% 3.59% 0.16%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227	13,807 13,505 17,105 32,535 17,104 17,084 6,182 3,628 2,282 1,471 1,052 973 837	43,476,432.43 50,107,414.54 68,397,522.13 133,554,797.66 84,500,848.14 101,226,287.19 45,190,702.36 30,810,856.98 23,830,120.14 17,355,808.05 16,384,543.83 17,591,577.78	1
w York Join Jahoma egon nnsylvania erter Rico ode Island uth Carolina uth Carolina uth Dakota nnessee xass ah	402 3,518 1,099 1,390 1,504 1,078 49 96 652 189 2,932 6,686 305 1,616	18.200.251.16 6,568.376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510.57 31,612,431.35 1,419,713.60 7,700,401.31	2.07% 0.75% 0.81% 0.66% 1.00% 0.09% 0.09% 0.10% 0.10% 1.45% 3.59% 0.16% 0.87%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239	13,807 13,505 17,105 32,535 17,104 6,182 3,628 2,282 1,471 1,052 973 837 1,272	43,476,432,43 50,107,414,54 68,397,522,13 133,554,797,66 84,500,948,14 101,226,287,19 45,190,702,36 30,810,856,98 23,830,120,14 17,355,808,05 16,384,543,83 17,991,577,78 16,678,256,45 19,679,115,19	1
w York lio dahoma egon nnsylvania entro Rico oode Island uth Carolina uth Carolina nnessee vas ah grin Islands	402 3,518 1,099 1,390 1,504 1,078 49 36 652 189 2,932 6,686 305 1,616 22	18,200,251.16 6,568.376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510,57 31,612,431.35 1,419,713.60 7,700,401.31 198,973.72	2.07% 0.75% 0.81% 0.66% 1.00% 0.09% 0.09% 0.52% 0.10% 1.45% 3.59% 0.16% 0.87%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251	13,807 13,505 17,105 32,535 17,104 17,094 6,182 3,628 2,282 1,471 1,052 973 837 1,272	43,476,432,43 50,107,414,54 68,397,522,13 133,554,797,66 84,500,848,14 45,190,702,36 30,010,856,03 23,839,120,14 17,355,508,05 16,384,543,83 17,591,577,78 16,678,256,45 19,679,115,157	1
aw York hio Alahoma segon segon serva Rica s	402 3,518 1,099 1,390 1,504 1,078 49 96 652 189 2,932 6,686 305 1,616 22 45	18,200,251.16 6,568.376.80 7,120,519.20 5,789.219.65 8,843.632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510.57 3,612.431.35 1,419,713.60 7,700,401.31 198,973.72 506,049.85	2.07% 0.75% 0.81% 0.66% 1.00% 0.09% 0.09% 0.10% 1.45% 3.59% 0.16% 0.87% 0.08%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263	13,807 13,505 17,105 32,535 17,104 6,182 3,628 2,282 1,471 1,052 973 837 1,272 1,048	43,476,432,43 50,107,414,54 68,397,522,13 13,5554,797,66 84,500,948,14 101,226,287,19 45,190,702,36 30,810,955,98 23,830,120,14 17,355,608,05 16,384,543,83 17,591,577,78 16,678,256,45 9,679,115,19 15,047,094,91 16,169,689,21	11
aw York inio kdahoma regon regon renro Rico regon renro Rico rode Island buth Carolina buth Dakota rnnessee vas ah rginia rginia rginia senrott sashington	402 3,518 1,099 1,390 1,504 1,074 49 96 652 189 2,932 6,686 305 1,616 22 45	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510.57 31,612,431.35 1,419,713.60 7,700,401.31 198,973.72 506,049.85 8,256,233.44	2.07% 0.75% 0.81% 0.66% 1.00% 0.08% 0.09% 0.52% 0.10% 1.45% 3.59% 0.16% 0.87% 0.02% 0.06% 0.09%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275	13,807 13,505 17,105 32,535 17,104 17,084 6,182 3,628 2,282 1,471 1,052 973 837 1,272 1,048 929 815	43,476,432,43 50,107,414,54 68,397,522,13 133,554,797,66 84,500,848,14 101,226,287,19 45,190,702,36 30,810,856,287,19 17,355,600 16,394,543,83 17,591,577,61,677,256,45 19,679,115,19 15,047,094,91 16,619,689,21 16,260,502,55	1
w York tiahoma egon mnsylvania sette Rico tode Island uth Carolina uth Dakota nnessee xass ah gginiands mmont sasinads sening	402 3,518 1,099 1,390 1,504 1,078 49 96 652 189 2,932 6,686 305 1,616 22 45	18,200,251.16 6,568.76.80 7,120,519.20 5,789.219.65 8,843.632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510,57 31,612,431.35 1,419,713.60 7,700,401.31 198,973.72 506,049.85 8,256.233.44	2.07% 0.75% 0.81% 0.66% 1.00% 0.09% 0.09% 0.52% 0.10% 1.45% 3.59% 0.16% 0.87% 0.02% 0.06% 0.49%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287	13,807 13,505 17,105 32,535 17,104 6,182 3,628 2,282 1,471 1,082 973 837 1,272 1,048 929 815 776	43,476,432,43 50,107,414,54 68,397,522,13 13,556,4797,66 84,500,948,14 101,226,287,19 45,190,702,36 30,810,956,98 23,830,120,14 17,355,608,05 16,384,543,83 17,591,577,78 16,678,256,45 9,679,115,19 15,047,094,91 16,196,689,21 16,260,502,55	1
w York tiahoma egon mnsylvania sette Rico tode Island uth Carolina uth Dakota nnessee xass ah gginiands mmont sasinads sening	402 3,518 1,099 1,390 1,504 1,074 49 96 652 189 2,932 6,686 305 1,616 22 45	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510.57 31,612,431.35 1,419,713.60 7,700,401.31 198,973.72 506,049.85 8,256,233.44	2.07% 0.75% 0.81% 0.66% 1.00% 0.08% 0.09% 0.52% 0.10% 1.45% 3.59% 0.16% 0.87% 0.02% 0.06% 0.09%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275	13,807 13,505 17,105 32,535 17,104 17,084 6,182 3,628 2,282 1,471 1,052 973 837 1,272 1,048 929 815	43,476,432,43 50,107,414,54 68,397,522,13 133,554,797,66 84,500,848,14 101,226,287,19 45,190,702,36 30,810,856,287,19 17,355,600 16,394,543,83 17,591,577,61,677,256,45 19,679,115,19 15,047,094,91 16,619,689,21 16,260,502,55	1
aw York nio klahoma regon regon rento Rico regon rento Rico rode Island suth Carolina suth Carolina suth Dakota runnessee vas ah rginia	402 3,518 1,099 1,390 1,504 1,078 49 96 652 189 2,932 6,686 305 1,616 22 45	18,200,251.16 6,568.76.80 7,120,519.20 5,789.219.65 8,843.632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510,57 31,612,431.35 1,419,713.60 7,700,401.31 198,973.72 506,049.85 8,256.233.44	2.07% 0.75% 0.81% 0.66% 1.00% 0.09% 0.09% 0.52% 0.10% 1.45% 3.59% 0.16% 0.87% 0.02% 0.06% 0.49%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287	13,807 13,505 17,105 32,535 17,104 6,182 3,628 2,282 1,471 1,082 973 837 1,272 1,048 929 815 776	43,476,432,43 50,107,414,54 68,397,522,13 13,556,4797,66 84,500,948,14 101,226,287,19 45,190,702,36 30,810,956,98 23,830,120,14 17,355,608,05 16,384,543,83 17,591,577,78 16,678,256,45 9,679,115,19 15,047,094,91 16,196,689,21 16,260,502,55	11
aw York inio klahoma regon regon renro Rico regon renro Rico rode Island buth Carolina buth Dakota rnnessee vas ah rginia rginia sah rginia sahington isconsin	402 3,518 1,099 1,390 1,504 1,078 49 96 652 189 2,932 6,686 305 1,616 22 45 1,522 740	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510.57 31,612,431.35 1,419,713.60 7,700,401.31 198,973.72 506,049.85 2,552.33.44 4,344,599.24 450,844.41	2.07% 0.75% 0.81% 0.66% 1.00% 0.08% 0.09% 0.52% 0.10% 1.45% 3.59% 0.16% 0.87% 0.02% 0.06% 0.94% 0.49%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 158 TO 167 168 TO 179 180 TO 191 182 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 287 288 TO 289 300 TO 311	13,807 13,505 17,105 32,535 17,104 6,182 3,628 2,282 1,471 1,082 973 837 1,272 1,048 929 815 776 499	43,476,432,43 50,107,414,54 68,397,522,13 13,556,4797,66 84,500,848,14 10,1226,287,19 45,190,702,36 30,810,856,98 23,3830,120,14 17,356,808,05 16,384,543,83 17,591,577,78 16,678,256,45 16,679,256,45 16,679,256,45 16,679,256,45 16,679,256,45 16,679,256,45 16,679,256,45 16,679,256,45 16,679,256,45 16,679,256,45 16,679,456,45 16,260,502,55 17,422,648,94 13,393,957,92 18,732,301,40	1
w York ibi lahoma egon nnsy/waria erto Rico ode Island uth Carolina uth Dakota nnessee xas ah ginia ginia gini Islands mont sconsin sconsin	402 3,518 1,099 1,390 1,504 1,078 49 96 652 189 2,932 6,686 305 1,616 22 45 1,522 740	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510.57 31,612,431.35 1,419,713.60 7,700,401.31 198,973.72 506,049.85 2,552.33.44 4,344,599.24 450,844.41	2.07% 0.75% 0.81% 0.66% 1.00% 0.08% 0.09% 0.52% 0.10% 1.45% 3.59% 0.16% 0.87% 0.02% 0.06% 0.94% 0.49%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311 312 TO 323	13,807 13,505 17,105 12,505 17,104 17,094 6,182 3,628 2,282 1,471 1,052 973 837 1,272 1,048 929 815 716 499 193	43,476,432,43 50,107,414,54 68,397,522,13 133,554,797,66 84,500,848,14 101,226,287,19 45,190,702,36 30,810,565,98 23,830,120,14 17,355,808 17,391,577,16,676,276,76 16,671,582,76 16,671,582,76 16,671,582,76 16,671,682,76 16,671,682,76 17,422,648,94 13,394,957,92 6,732,301,40 6,218,045,99	1
nw York loin dahoma egon nnnsylvania sertor Rico oode Island suth Carolina suth Dakota nnessee vas ah grijnia grijnia sermont sashington isconsin est Virginia	402 3,518 1,099 1,390 1,504 1,078 49 96 652 189 2,932 6,686 305 1,616 22 45 1,522 740	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510.57 31,612,431.35 1,419,713.60 7,700,401.31 198,973.72 506,049.85 2,552.33.44 4,344,599.24 450,844.41	2.07% 0.75% 0.81% 0.66% 1.00% 0.08% 0.09% 0.52% 0.10% 1.45% 3.59% 0.16% 0.87% 0.02% 0.06% 0.94% 0.49%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 287 287 TO 287 288 TO 299 300 TO 311 312 TO 323 324 TO 335	13,807 13,505 17,105 32,535 17,104 6,182 3,628 2,282 1,471 1,082 973 837 1,272 1,048 929 815 716 499 193	43,476,432,43 50,107,414,54 68,397,522,13 13,5554,797,66 84,500,948,14 101,226,287,19 45,190,702,36 30,810,856,98 23,3830,120,14 17,355,608,05 16,384,543,83 17,591,577,78 16,678,256,45 16,679,256,45 16,679,256,45 16,679,256,45 16,260,502,55 16,260,502,55 17,422,648,94 13,393,957,92 16,732,301,40 6,218,045,96 6,781,696,25	1
w York ibi lahoma egon nnsy/waria erto Rico ode Island uth Carolina uth Dakota nnessee xas ah ginia ginia gini Islands mont sconsin sconsin	402 3.518 1.099 1.390 1.504 1.078 49 96 652 189 2.932 6.686 305 1.616 22 45 1.522 740 91 125	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510.57 31,612,431.35 1,419,713.60 7,700,401.31 198,973.72 506,049.85 8,256,233.44 4,344,599.24 450,844.41 652,329.92	2.07% 0.75% 0.81% 0.66% 1.00% 0.08% 0.09% 0.52% 0.10% 1.45% 3.59% 0.16% 0.87% 0.02% 0.06% 0.94% 0.49% 0.05%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311 312 TO 323 324 TO 323 324 TO 335 336 TO 347	13,807 13,505 17,105 12,505 17,104 17,094 6,182 3,628 2,282 1,471 1,052 973 1,272 1,048 929 815 7716 499 193 133 123 70	43,476,432,43 50,107,414,54 68,397,522,13 133,554,797,66 84,500,848,14 101,226,287,19 45,190,702,36 30,810,856,98 23,830,120,14 17,355,686 16,384,543,83 17,591,577,78 16,673,256,45 19,679,115,19 16,611,688,9 17,422,648,94 13,394,94,91 16,611,688,9 13,394,94,91 16,611,688,9 13,394,94,91 16,611,688,9 13,394,945,9 14,94,91 16,91,686,95 6,791,686,25 6,791,686,25 6,791,686,25 4,263,592,11	1
w York lahoma gapon nnsylvania erto Rico ode Island uth Carolina uth Dakota nnessee xas ah ginia gini slands mont sconsin sconsin	402 3,518 1,099 1,390 1,504 1,078 49 96 652 189 2,932 6,686 305 1,616 22 45 1,522 740 91 125	18,200,251.16 6,568,376.80 7,120,519.20 5,789,219.65 8,843,632.33 682,552.85 765,495.92 4,577,629.28 859,265.40 12,737,510.57 31,612,431.35 1,419,713.60 7,700,401.31 198,973.72 506,049.85 2,552.33.44 4,344,599.24 450,844.41	2.07% 0.75% 0.81% 0.66% 1.00% 0.08% 0.09% 0.52% 0.10% 1.45% 3.59% 0.16% 0.87% 0.02% 0.06% 0.94% 0.49%	84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 287 287 TO 287 288 TO 299 300 TO 311 312 TO 323 324 TO 335	13,807 13,505 17,105 32,535 17,104 6,182 3,628 2,282 1,471 1,082 973 837 1,272 1,048 929 815 716 499 193	43,476,432,43 50,107,414,54 68,397,522,13 13,5554,797,66 84,500,948,14 101,226,287,19 45,190,702,36 30,810,856,98 23,3830,120,14 17,355,608,05 16,384,543,83 17,591,577,78 16,678,256,45 16,679,256,45 16,679,256,45 16,679,256,45 16,260,502,55 16,260,502,55 17,422,648,94 13,393,957,92 16,732,301,40 6,218,045,96 6,781,696,25	1

XII. Collateral Tables as of	ateral Tables as of 1/31/2014		(continued from previous page)		
Distribution of the Student Loans by I	Borrower Payment Status				
Payment Status	Number of Loans	P	rincipal Balance	Percent by Principal	
l .					
REPAY YEAR 1	8,012	\$	27,974,115.28	3.17%	
REPAY YEAR 2	5,677		20,270,308.66	2.30%	
REPAY YEAR 3	8,197		28,970,086.82	3.29%	
REPAY YEAR 4	162,709		803,955,173.64	91.24%	
Total	184,595	S	881,169,684,40	100.00%	

Principal balance	Number of Loans		Principal Balance	Percent by Principal
CREDIT BALANCE	500	\$	(51,578.78)	-0.01%
\$499.99 OR LESS	12,905		3,481,390.14	0.40%
\$500.00 TO \$999.99	16,611		12,560,854.72	1.43%
\$1000.00 TO \$1999.99	36,668		54,973,606.66	6.24%
\$2000.00 TO \$2999.99	33,655		84,821,910.93	9.63%
\$3000.00 TO \$3999.99	24,979		86,200,504.94	9.78%
\$4000.00 TO \$5999.99	25,744		127,481,767.61	14.47%
\$6000.00 TO \$7999.99	11,228		76,775,679.89	8.71%
\$8000.00 TO \$9999.99	5,578		49,780,900.65	5.65%
\$10000.00 TO \$14999.99	6,892		83,670,507.06	9.50%
\$15000.00 TO \$19999.99	3,430		58,942,120.15	6.69%
\$20000.00 TO \$24999.99	1,941		43,333,178.01	4.92%
\$25000.00 TO \$29999.99	1,312		35,877,849.61	4.07%
\$30000.00 TO \$34999.99	845		27,309,635.81	3.10%
\$35000.00 TO \$39999.99	582		21,708,957.35	2.46%
\$40000.00 TO \$44999.99	387		16,418,900.47	1.86%
\$45000.00 TO \$49999.99	287		13,596,955.76	1.54%
\$50000.00 TO \$54999.99	202		10,569,089.55	1.20%
\$55000.00 TO \$59999.99	157		9,010,071.65	1.02%
\$60000.00 TO \$64999.99	114		7,117,738.08	0.81%
\$65000.00 TO \$69999.99	87		5,868,900.86	0.67%
\$70000.00 TO \$74999.99	68		4,897,108.19	0.56%
\$75000.00 TO \$79999.99	63		4,878,031.84	0.55%
\$80000.00 TO \$84999.99	48		3,945,151.32	0.45%
\$85000.00 TO \$89999.99	42		3,663,400.77	0.42%
\$90000.00 AND GREATER	270		34,337,051.16	3.90%
	184.595	s	881.169.684.40	100.00%

Distribution of the Student Loans b	y Number of Days Delinqu	ient		
Days Delinquent	Number of Loans		Principal Balance	Percent by Principal
0 to 30	156,682	\$	751,633,642.48	85.30%
31 to 60	6,339		30,396,774.07	3.45%
61 to 90	3,912		19,138,487.69	2.17%
91 to 120	3,409		15,219,769.26	1.73%
121 and Greater	14,253		64,781,010.90	7.35%
Total	184,595	\$	881,169,684.40	100.00%

Distribution of the Student Loa	ans by Interest Rate		
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	14,536	\$ 33,774,531.42	3.83%
2.00% TO 2.49%	55,806	131,142,728.62	14.88%
2.50% TO 2.99%	4,383	43,758,176.38	4.97%
3.00% TO 3.49%	7,383	56,830,325.49	6.45%
3.50% TO 3.99%	4,222	41,342,212.60	4.69%
4.00% TO 4.49%	2,576	33,344,344.94	3.78%
4.50% TO 4.99%	4,138	42,449,495.80	4.82%
5.00% TO 5.49%	1,733	23,252,615.93	2.64%
5.50% TO 5.99%	1,445	18,881,858.20	2.14%
6.00% TO 6.49%	2,743	32,014,110.28	3.63%
6.50% TO 6.99%	77,286	311,222,433.87	35.32%
7.00% TO 7.49%	2,172	32,735,330.62	3.71%
7.50% TO 7.99%	925	15,554,220.71	1.77%
8.00% TO 8.49%	1,890	32,311,340.48	3.67%
8.50% TO 8.99%	3,080	27,063,912.26	3.07%
9.00% OR GREATER	277	5,492,046.80	0.62%
Total	184,595	\$ 881,169,684.40	100.00%

Distribution of the Student Loans	s by SAP Interest Rate Index		
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	179,148	\$ 847,737,354.06	96.21%
91 DAY T-BILL INDEX	5,447	33,432,330.34	3.79%
Total	184,595	\$ 881,169,684.40	100.00%

s by Date of Disbursement (D	ates	S Correspond to change	s in Special Allowance
Number of Loans		Principal Balance	Percent by Principal
21,262	\$	96,214,576.09	10.92%
88,373		399,165,479.31	45.30%
402		2,107,671.83	0.24%
74,558		383,681,957.17	43.54%
184,595	\$	881,169,684.40	100.00%
	Number of Loans 21,262 88,373 402 74,558	Number of Loans 21,262 \$ 88,373 402 74,558	21,262 \$ 96,214,576.09 88,373 399,165,479.31 402 2,107,671.83 74,558 383,681,957.17

Distribution of the Student Loans by Percentages)	Date of Disbursement (D)ate:	s Correspond to Chang	<u> </u>
Disbursement Date	Number of Loans		Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	402	\$	2,107,671.83	0.24%
OCTOBER 1, 1993 - JUNE 30,2006	92,731		416,663,349.74	47.29%
JULY 1, 2006 - PRESENT	91,462		462,398,662.83	52.48%
Total	184,595	\$	881,169,684.40	100.00%

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.70800%
.IBOR Rate for Accrual Period First Date in Accrual Period .ast Date in Accrual Period			0.158 1/2 2/2

Distribution Date		Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
	8/26/2013	\$ 820,688,289.84	7.96%	7.96% \$	
	9/25/2013	\$ 956,555,638.87	0.81%	6.05% \$	7,792,549
	10/25/2013	\$ 945,504,730.62	0.69%	6.48% \$	6,511,879
	11/25/2013	\$ 935,148,136.20	0.96%	7.27% \$	9,018,613
	12/26/2013	\$ 922,875,675.65	0.80%	7.64% \$	7,362,792
	1/27/2014	\$ 912,918,850.16	0.89%	8.06% \$	8,167,220
	2/25/2014	\$ 902,885,163.49	0.79%	8.28% \$	7,140,131

XV. Items to Note