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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/
Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>				<b>7/31/2013</b>	<b>Activity</b>	<b>10/31/2013</b>							
i.	Portfolio Principal Balance		\$	331,275,068.00	\$	12,350,962.12	\$	318,924,105.88					
ii.	Interest Expected to be Capitalized			3,540,278.21				3,189,812.47					
iii.	<b>Pool Balance (i + ii)</b>		\$	<b>334,815,346.21</b>			\$	<b>322,113,918.35</b>					
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$	335,685,306.56			\$	322,950,956.72					
v.	Other Accrued Interest		\$	2,337,456.23			\$	2,462,509.56					
vi.	Weighted Average Coupon (WAC)			5.112%				5.134%					
vii.	Weighted Average Remaining Months to Maturity (WARM)			147				146					
viii.	Number of Loans			64,032				61,679					
ix.	Number of Borrowers			35,494				34,182					
x.	Average Borrower Indebtedness		\$	9,333.27			\$	9,330.18					
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			-0.003%				0.004%					
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			108.07%				106.43%					
	Adjusted Pool Balance		\$	335,685,306.56			\$	322,950,956.72					
	Bond Outstanding after Distribution		\$	310,631,709.89			\$	297,831,902.25					
<b>Informational Purposes Only:</b>													
	Cash in Transit at month end		\$	584,203.56			\$	361,331.69					
	Outstanding Debt Adjusted for Cash in Transit		\$	310,047,506.33			\$	297,470,570.56					
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			108.27%				106.57%					
<b>B. Notes</b>				<b>8/26/2013</b>	<b>%</b>	<b>Interest Due</b>	<b>11/25/2013</b>	<b>%</b>					
i.	Class A-1 Notes	606072KV7	0.85%	1.11210%	\$	310,631,709.89	100.00%	\$	873,229.74	\$	297,831,902.25	100.00%	
<b>iii. Total Notes</b>						<b>\$</b>	<b>310,631,709.89</b>	<b>100.00%</b>	<b>\$</b>	<b>873,229.74</b>	<b>\$</b>	<b>297,831,902.25</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>													
<b>LIBOR Rate for Accrual Period</b>				0.26210%									
<b>First Date in Accrual Period</b>				8/26/2013									
<b>Last Date in Accrual Period</b>				11/24/2013									
<b>Days in Accrual Period</b>				91									
<b>Collection Period:</b>													
<b>First Date in Collection Period</b>				8/11/2013									
<b>Last Date in Collection Period</b>				10/31/2013									
<b>Record Date</b>				11/22/2013									
<b>Distribution Date</b>				11/25/2013									
<b>C. Reserve Fund</b>				<b>7/31/2013</b>		<b>10/31/2013</b>							
i.	Required Reserve Fund Balance			0.25%		0.25%							
ii.	Specified Reserve Fund Balance		\$	837,038.37		805,284.80							
iii.	Reserve Fund Floor Balance		\$	765,484.70		765,484.70							
iv.	Reserve Fund Balance after Distribution Date		\$	837,038.37		805,284.80							
<b>D. Other Fund Balances</b>				<b>7/31/2013</b>		<b>10/31/2013</b>							
i.	Collection Fund*		\$	15,496,525.96		14,576,313.42							
ii.	Capitalized Interest Fund		\$	-		-							
iii.	Department Rebate Fund		\$	1,636,637.74		1,627,762.06							
iv.	Acquisition Fund		\$	-		-							
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)													
<b>Total Fund Balances</b>					\$	<b>17,970,202.07</b>		\$	<b>17,009,360.28</b>				

IV. Transactions for the Time Period		8/1/13 - 10/31/13	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	4,936,879.25
ii.	Principal Collections from Guarantor		5,600,279.32
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,657,283.51
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>14,194,442.08</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,338.06
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		794.39
iv.	Capitalized Interest		(1,793,205.29)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(1,789,072.84)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(54,407.12)
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>(54,407.12)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>12,350,962.12</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,825,926.32
ii.	Interest Claims Received from Guarantors		121,241.55
iii.	Late Fees & Other		27,163.19
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		54,093.06
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,237,211.89)
ix.	Interest Benefit Payments		536,870.14
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>328,102.37</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	126,412.43
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,025,576.08)
iv.	Capitalized Interest		1,793,205.29
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(105,958.36)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(45,165.71)
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>(45,165.71)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>176,978.30</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	<b>\$</b>	<b>5,721,520.87</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>74,582,883.33</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2013	\$ 3,540,278.21
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,793,205.29)
	Change in Interest Expected to be Capitalized		1,442,739.55
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2013	\$ 3,189,812.47

V. Cash Receipts for the Time Period		8/1/13 - 10/31/13	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	10,537,158.57
ii.	Principal Received from Loans Consolidated		3,657,283.51
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>14,194,442.08</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,947,167.87
ii.	Interest Received from Loans Consolidated		54,093.06
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,700,341.75)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		27,183.19
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>328,102.37</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>1,409.55 Z</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>14,523,954.00</b>

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/13 - 10/31/13	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance & AES Servicing Fees	\$	-
<b>B.</b>	Trustee & Custodian Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(669,456.65)
<b>D.</b>	Administration Fees	\$	(41,841.04)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(1,691,426.71)
<b>F.</b>	Monthly Rebate Fees	\$	(319,546.62)
<b>G.</b>	Interest Payments on Notes	\$	(910,244.96)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(13,659,523.32)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	7/31/2013	\$ 15,496,525.96
ii.	Principal Paid During Collection Period (I)		(13,659,523.32)
iii.	Interest Paid During Collection Period (G)		(910,244.96)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		14,522,544.45
v.	Deposits in Transit		1,814,950.78
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(2,722,271.02)
vii.	Total Investment Income Received for Quarter (V-D)		1,409.55
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		32,921.98
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>14,576,313.42</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 14,576,313.42	\$ 14,576,313.42
B.	Annual Surveillance Fee - AES , S & P, Fitch, & Safe Deposit Fee & Repurchases	\$ (263.89)	\$ 14,576,577.31
C.	Trustee Fee	\$ 20,708.79	\$ 14,555,868.52
D.	Servicing Fee	\$ 217,792.50	\$ 14,338,076.02
E.	Administration Fee	\$ 13,612.03	\$ 14,324,463.99
F.	Department Rebate Fund	\$ 578,375.43	\$ 13,746,088.56
G.	Monthly Rebate Fees	\$ 104,804.75	\$ 13,641,283.81
H.	Interest Payments on Notes	\$ 873,229.74	\$ 12,768,054.07
I.	Reserve Fund Deposits	\$ (31,753.57)	\$ 12,799,807.64
J.	Principal Distribution Amount	<b>\$ 12,734,349.84</b>	\$ 65,457.80
K.	Carryover Administration and Servicing Fees	\$ -	\$ 65,457.80
L.	Additional Principal	\$ 65,457.80	\$ (0.00)

**VIII. Distributions**

Distribution Amounts		Combined	Class A-1
i. Quarterly Interest Due	\$	873,229.74	\$ 873,229.74
ii. Quarterly Interest Paid		873,229.74	873,229.74
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paid	\$	12,799,807.64	\$ 12,799,807.64
viii. Total Distribution Amount	\$	13,673,037.38	\$ 13,673,037.38

Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	7/31/2013	\$	335,685,306.56
ii. Adjusted Pool Balance as of	10/31/2013	\$	322,950,956.72
iii. Excess		\$	12,734,349.84
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	12,734,349.84
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	12,799,807.64
viii. Principal Distribution Amount Shortfall		\$	(65,457.80)
ix. Noteholders' Principal Distribution Amount		\$	12,799,807.64
Total Principal Distribution Amount Paid		\$	12,799,807.64

Additional Principal Paid	
Additional Principal Balance Paid	\$ 65,457.80

Reserve Fund Reconciliation			
i. Beginning Balance	7/31/2013	\$	837,038.37
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	837,038.37
iv. Required Reserve Fund Balance		\$	805,284.80
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	31,753.57
vi. Ending Reserve Fund Balance		\$	805,284.80

Note Balances	8/26/2013	Paydown Factors	11/25/2013
i. Total Note Factor	1.0000000000	0.0412057341	0.9587942659
ii. A-1 Note Balance	\$ 310,631,709.89		\$ 297,831,902.25
A-1 Note Pool Factor	1.0000000000	0.0412057341	0.9587942659

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	7/31/2013	10/31/2013	7/31/2013	10/31/2013	7/31/2013	10/31/2013	7/31/2013	10/31/2013	7/31/2013	10/31/2013
<b>Interim</b>										
In School										
Subsidized Loans	5.638%	5.542%	851	697	150	151	\$ 3,044,007.14	\$ 2,507,986.28	0.92%	0.79%
Unsubsidized Loans	5.363%	5.241%	733	586	149	150	2,403,452.82	1,985,914.31	0.73%	0.62%
<b>Grace</b>										
Subsidized Loans	5.784%	5.969%	369	430	122	116	1,191,138.10	1,400,408.86	0.36%	0.44%
Unsubsidized Loans	5.646%	5.748%	334	405	125	122	1,055,700.86	1,227,208.18	0.32%	0.38%
<b>Total Interim</b>	<b>5.576%</b>	<b>5.577%</b>	<b>2,286</b>	<b>2,118</b>	<b>142</b>	<b>139</b>	<b>\$ 7,694,298.92</b>	<b>\$ 7,121,515.63</b>	<b>2.32%</b>	<b>2.23%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.319%	5.297%	36,026	36,317	145	144	\$ 189,190,597.69	\$ 190,522,509.36	57.11%	59.74%
31-60 Days Delinquent	4.972%	4.878%	2,821	2,933	135	136	14,861,445.94	15,183,293.42	4.49%	4.76%
61-90 Days Delinquent	4.807%	5.084%	1,379	1,208	140	140	7,467,406.07	6,943,581.44	2.25%	2.18%
91-120 Days Delinquent	4.750%	4.868%	1,161	1,029	127	134	5,964,778.92	5,816,776.84	1.80%	1.76%
121-150 Days Delinquent	4.908%	4.753%	1,021	870	140	121	5,297,530.29	4,325,297.47	1.60%	1.36%
151-180 Days Delinquent	4.951%	4.645%	922	727	139	137	4,492,078.18	3,847,858.51	1.36%	1.21%
181-210 Days Delinquent	4.713%	4.621%	604	552	150	129	3,214,027.74	2,868,766.89	0.97%	0.90%
211-240 Days Delinquent	4.825%	4.656%	443	596	123	140	2,493,099.37	2,894,561.20	0.75%	0.91%
241-270 Days Delinquent	5.049%	5.305%	559	555	140	155	2,783,777.91	2,841,102.84	0.83%	0.89%
271-300 Days Delinquent	4.478%	4.755%	441	395	132	132	2,192,072.82	1,838,377.60	0.66%	0.58%
>300 Days Delinquent	4.302%	4.723%	19	16	169	182	64,194.15	43,700.11	0.02%	0.01%
<b>Deferment</b>										
Subsidized Loans	4.592%	4.715%	6,009	5,170	156	157	26,130,125.19	22,259,190.08	7.89%	6.98%
Unsubsidized Loans	4.687%	4.753%	4,941	4,342	161	161	26,116,086.55	22,756,600.84	7.88%	7.14%
<b>Forbearance</b>										
Subsidized Loans	4.884%	4.905%	2,313	1,906	152	157	12,556,588.30	10,522,124.54	3.79%	3.30%
Unsubsidized Loans	5.041%	5.121%	1,927	1,666	160	160	14,771,044.57	12,486,422.21	4.46%	3.92%
<b>Total Repayment</b>	<b>5.108%</b>	<b>5.128%</b>	<b>60,596</b>	<b>58,282</b>	<b>147</b>	<b>146</b>	<b>\$ 317,574,853.69</b>	<b>\$ 304,949,163.35</b>	<b>95.68%</b>	<b>95.62%</b>
Claims In Process	4.771%	4.944%	1,150	1,279	137	133	\$ 6,005,915.39	\$ 6,853,426.90	1.81%	2.15%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.112%</b>	<b>5.134%</b>	<b>64,032</b>	<b>61,679</b>	<b>147</b>	<b>146</b>	<b>\$ 331,275,068.00</b>	<b>\$ 318,924,105.88</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 10/31/2013					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.450%	186	4,712	\$ 38,567,228.54	18.36%
Consolidation - Unsubsidized	6.506%	207	3,994	59,289,374.82	18.59%
Stafford Subsidized	4.146%	114	28,723	94,208,824.44	29.54%
Stafford Unsubsidized	4.202%	119	22,708	95,892,726.01	30.07%
PLUS Loans	7.324%	102	1,542	10,985,954.07	3.44%
<b>Total</b>	<b>5.134%</b>	<b>146</b>	<b>61,679</b>	<b>\$ 318,924,105.88</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.210%	149	42,475	\$ 237,999,045.11	74.63%
Graduate ***	6.639%	188	5	50,333.02	0.02%
Proprietary, Tech, Vocational and Other	4.392%	145	7,154	36,727,972.41	11.52%
2 Year College	5.341%	129	12,045	44,146,755.34	13.84%
<b>Total</b>	<b>5.134%</b>	<b>146</b>	<b>61,679</b>	<b>\$ 318,924,105.88</b>	<b>100.00%</b>

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals		10/31/2013
\$	318,821,475.55	Mohela
\$	102,630.33	AES
\$	318,924,105.88	Total

**XII. Collateral Tables as of 10/31/2013**

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	59	\$ 358,579.99	0.11%
Armed Forces Americas	2	812.64	0.00%
Armed Forces Africa	33	86,497.23	0.03%
Alaska	43	192,459.19	0.06%
Alabama	324	1,537,655.49	0.48%
Armed Forces Pacific	23	104,477.68	0.03%
Arkansas	10,266	44,041,445.72	13.81%
American Samoa	0	0.00	0.00%
Arizona	523	2,753,949.55	0.86%
California	1,634	12,222,532.52	3.83%
Colorado	412	2,441,753.13	0.77%
Connecticut	65	514,211.24	0.16%
District of Columbia	57	296,853.45	0.09%
Delaware	20	252,101.90	0.08%
Florida	773	4,911,503.79	1.54%
Georgia	950	6,729,559.82	2.11%
Guam	1	3,837.77	0.00%
Hawaii	75	426,195.94	0.13%
Iowa	214	1,368,546.21	0.43%
Idaho	26	147,232.88	0.05%
Illinois	4,812	20,239,167.77	6.35%
Indiana	294	1,505,310.05	0.47%
Kansas	1,309	6,543,375.34	2.05%
Kentucky	161	1,048,697.65	0.33%
Louisiana	359	1,545,528.88	0.48%
Massachusetts	124	842,124.71	0.26%
Maryland	242	1,233,269.64	0.39%
Maine	30	259,041.44	0.08%
Michigam	180	1,005,151.23	0.32%
Minnesota	177	1,038,828.62	0.33%
Missouri	26,115	144,098,123.85	45.37%
Mariana Islands	0	0.00	0.00%
Mississippi	5,263	22,745,981.65	7.13%
Montana	40	314,157.78	0.10%
North Carolina	426	2,085,616.59	0.65%
North Dakota	24	80,398.89	0.03%
Nebraska	205	1,940,509.66	0.61%
New Hampshire	22	184,221.13	0.06%
New Jersey	126	889,724.35	0.28%
New Mexico	84	443,955.81	0.14%
Nevada	107	714,784.68	0.22%
New York	420	3,017,768.06	0.95%
Ohio	356	2,121,902.88	0.67%
Oklahoma	599	3,158,395.08	0.99%
Oregon	145	1,059,106.63	0.33%
Pennsylvania	236	1,426,759.62	0.45%
Puerto Rico	5	19,819.17	0.01%
Rhode Island	17	89,006.07	0.03%
South Carolina	169	1,202,267.45	0.38%
South Dakota	36	134,949.25	0.04%
Tennessee	815	4,010,085.78	1.26%
Texas	2,128	9,741,157.40	3.05%
Utah	95	391,043.90	0.12%
Virginia	465	1,855,503.43	0.58%
Virgin Islands	4	31,019.31	0.01%
Vermont	16	182,766.77	0.06%
Washington	273	1,249,035.48	0.39%
Wisconsin	221	1,078,249.27	0.34%
West Virginia	36	280,617.42	0.09%
Wyoming	43	126,299.25	0.04%
	61,679	\$ 318,924,105.88	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	12,114	\$ 51,845,849.84	16.26%
706 - CSAC	239	1,509,138.90	0.47%
708 - CSLP	9	16,185.70	0.01%
712 - FGLP	1	4,287.55	0.00%
717 - ISAC	3,198	7,973,341.55	2.50%
719	0	0.00	0.00%
721 - KHEAA	15	64,567.44	0.02%
722 - LASFAC	0	-	0.00%
723FAHE	0	-	0.00%
725 - ASA	18	53,621.10	0.02%
726 - MHEAA	0	-	0.00%
729 - MDHE	34,676	199,489,844.64	62.55%
730 - MCSLIP	0	0.00	0.00%
731 - NSLP	4,328	20,946,560.28	6.57%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	11,779.87	0.00%
740 - GCSLP	30	113,697.22	0.04%
741 OSAC	0	-	0.00%
742 - PHAEA	365	5,061,887.55	1.59%
744 - RHEAAA	1	65.91	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	1,603	6,868,753.13	2.15%
748 - TGSLC	797	2,301,264.45	0.72%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	193	909,865.08	0.29%
800 - USAF	3,796	19,543,945.06	6.13%
836 - USAF	29	158,172.53	0.05%
927 - ECMC	239	1,695,344.14	0.53%
951 - ECMC	25	356,933.94	0.11%
	61,679	\$ 318,924,105.88	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,652	\$ 695,525.11	0.22%
24 TO 35	1,484	1,632,158.89	0.51%
36 TO 47	2,289	4,610,204.07	1.45%
48 TO 59	3,392	7,895,647.30	2.48%
60 TO 71	4,269	11,612,161.68	3.64%
72 TO 83	4,259	13,526,595.29	4.24%
84 TO 95	4,533	16,477,582.52	5.17%
96 TO 107	6,311	28,369,891.26	8.90%
108 TO 119	13,076	61,745,354.94	19.36%
120 TO 131	6,276	33,016,300.46	10.35%
132 TO 143	5,429	33,545,044.65	10.52%
144 TO 155	1,843	13,535,975.99	4.24%
156 TO 167	1,446	11,725,602.81	3.68%
168 TO 179	1,190	11,158,266.13	3.50%
180 TO 191	494	5,109,723.30	1.60%
192 TO 203	332	4,803,096.36	1.51%
204 TO 215	327	4,902,190.30	1.54%
216 TO 227	314	5,406,650.30	1.70%
228 TO 239	586	9,582,887.11	3.00%
240 TO 251	491	5,433,469.11	1.70%
252 TO 263	388	4,855,008.37	1.52%
264 TO 275	297	3,475,745.57	1.09%
276 TO 287	360	5,327,047.81	1.67%
288 TO 299	347	7,798,239.76	2.45%
300 TO 311	75	1,973,513.65	0.62%
312 TO 323	36	1,548,931.17	0.49%
324 TO 335	48	2,137,390.53	0.67%
336 TO 347	33	1,828,059.26	0.57%
348 TO 360	75	4,414,975.91	1.38%
361 AND GREATER	17	780,466.27	0.24%
	61,679	\$ 318,924,105.88	100.00%



**XII. Collateral Tables as of 10/31/2013 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	3,695	\$ 12,799,814.24	4.01%
REPAY YEAR 2	2,335	8,245,105.97	2.59%
REPAY YEAR 3	4,920	17,149,411.24	5.38%
REPAY YEAR 4	50,729	280,729,774.43	88.02%
<b>Total</b>	<b>61,679</b>	<b>\$ 318,924,105.88</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	3,111	\$ 774,806.38	0.24%
\$500.00 TO \$999.99	4,039	3,068,570.12	0.96%
\$1000.00 TO \$1999.99	9,805	14,815,124.78	4.65%
\$2000.00 TO \$2999.99	10,393	26,266,539.62	8.24%
\$3000.00 TO \$3999.99	8,586	29,955,424.38	9.39%
\$4000.00 TO \$5999.99	11,453	57,251,768.23	17.95%
\$6000.00 TO \$7999.99	5,652	38,257,215.03	12.00%
\$8000.00 TO \$9999.99	2,583	23,170,233.69	7.27%
\$10000.00 TO \$14999.99	2,890	34,999,355.85	10.97%
\$15000.00 TO \$19999.99	1,145	19,649,841.84	6.16%
\$20000.00 TO \$24999.99	697	15,599,313.57	4.89%
\$25000.00 TO \$29999.99	449	12,254,456.89	3.84%
\$30000.00 TO \$34999.99	251	8,078,123.18	2.53%
\$35000.00 TO \$39999.99	171	6,355,237.55	1.99%
\$40000.00 TO \$44999.99	115	4,881,072.38	1.53%
\$45000.00 TO \$49999.99	66	3,146,017.26	0.99%
\$50000.00 TO \$54999.99	62	3,249,343.78	1.02%
\$55000.00 TO \$59999.99	40	2,304,944.19	0.72%
\$60000.00 TO \$64999.99	31	1,938,851.04	0.61%
\$65000.00 TO \$69999.99	37	2,501,550.94	0.78%
\$70000.00 TO \$74999.99	18	1,299,938.88	0.41%
\$75000.00 TO \$79999.99	15	1,154,513.27	0.36%
\$80000.00 TO \$84999.99	14	1,155,174.56	0.36%
\$85000.00 TO \$89999.99	4	349,788.54	0.11%
\$90000.00 AND GREATER	52	6,445,100.13	2.02%
<b>Total</b>	<b>61,679</b>	<b>\$ 318,924,105.88</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	51,519	\$ 265,667,362.66	83.30%
31 to 60	2,933	15,183,293.42	4.76%
61 to 90	1,208	6,943,581.44	2.18%
91 to 120	1,029	5,616,776.84	1.76%
121 and Greater	4,990	25,513,091.52	8.00%
<b>Total</b>	<b>61,679</b>	<b>\$ 318,924,105.88</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	5,281	\$ 19,877,891.78	6.23%
2.00% TO 2.49%	21,872	84,113,684.83	26.37%
2.50% TO 2.99%	342	1,302,525.65	0.41%
3.00% TO 3.49%	1,836	6,744,712.77	2.11%
3.50% TO 3.99%	434	3,462,290.63	1.09%
4.00% TO 4.49%	164	3,636,212.79	1.14%
4.50% TO 4.99%	342	5,391,155.06	1.69%
5.00% TO 5.49%	580	9,903,833.62	3.11%
5.50% TO 5.99%	510	6,983,575.26	2.19%
6.00% TO 6.49%	487	6,810,087.23	2.14%
6.50% TO 6.99%	25,480	118,960,379.61	37.30%
7.00% TO 7.49%	2,697	31,977,847.12	10.03%
7.50% TO 7.99%	219	4,557,653.47	1.43%
8.00% TO 8.49%	641	8,050,130.82	2.52%
8.50% TO 8.99%	794	6,386,553.27	2.00%
9.00% OR GREATER	20	765,571.77	0.24%
<b>Total</b>	<b>61,679</b>	<b>\$ 318,924,105.88</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	59,044	\$ 310,508,775.64	97.36%
91 DAY T-BILL INDEX	2,635	8,415,330.24	2.64%
<b>Total</b>	<b>61,679</b>	<b>\$ 318,924,105.88</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,676	\$ 68,630,314.89	21.52%
PRE-APRIL 1, 2006	28,610	110,714,814.45	34.72%
PRE-OCTOBER 1, 1993	312	892,381.33	0.28%
PRE-OCTOBER 1, 2007	24,081	138,986,585.21	43.58%
<b>Total</b>	<b>61,679</b>	<b>\$ 318,924,105.88</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	1.11210%
<b>LIBOR Rate for Accrual Period</b>			0.2621%
<b>First Date in Accrual Period</b>			8/26/13
<b>Last Date in Accrual Period</b>			11/24/13
<b>Days in Accrual Period</b>			91

<b>XIV. CPR Rate</b>					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR		Prepayment Volume
2/25/2011	\$ 499,463,399.48	11.87%	11.87%	\$	14,816,232.11
5/25/2011	480,560,240.14	12.71%	12.52%		15,269,452.22
8/25/2011	465,553,357.27	10.20%	12.02%		11,867,458.52
11/25/2011	448,582,193.37	8.53%	11.49%		9,567,053.26
2/27/2012	434,874,670.40	9.74%	10.88%		10,589,067.08
5/25/2012	418,710,481.74	12.38%	10.74%		12,954,251.97
8/27/2012	395,864,158.22	19.78%	13.31%		19,572,262.08
11/26/2012	376,809,007.16	16.88%	15.68%		15,903,206.02
2/25/2013	363,891,893.42	10.76%	16.01%		9,773,673.67
5/28/2013	348,854,100.41	12.76%	16.16%		11,131,906.55
8/26/2013	335,685,306.56	12.08%	13.99%		10,139,332.72
11/25/2013	322,950,956.72	11.61%	12.52%		9,372,501.54

**XV. Items to Note**  
 Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.  
 VI. C & D reflects Servicing and Admin fees for July, August, and September paid in August, September, and October, respectively.  
 VII. Waterfall reflects Servicing and Admin Fees accrued for October to be paid November 25th.