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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				9/30/2013	Activity	10/31/2013			
i.	Portfolio Principal Balance			\$ 189,835,702.25	\$ (3,248,115.18)	\$ 186,587,587.07			
ii.	Interest Expected to be Capitalized			2,955,338.41		2,916,434.18			
iii.	Pool Balance (i + ii)			\$ 192,791,040.66		\$ 189,504,021.25			
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 193,278,701.02	\$ (3,292,702.17)	\$ 189,985,998.85			
v.	Other Accrued Interest			\$ 1,630,290.45		\$ 1,452,200.03			
vi.	Weighted Average Coupon (WAC)			5.682%		5.683%			
vii.	Weighted Average Remaining Months to Maturity (WARM)			115		115			
viii.	Number of Loans			49,790		49,057			
ix.	Number of Borrowers			28,100		27,714			
x.	Average Borrower Indebtedness			6,755.72		6,732.61			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.070%		0.081%			
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			103.58%		103.64%			
	Adjusted Pool Balance			\$ 193,278,701.02		\$ 189,985,998.85			
	Bond Outstanding after Distribution			\$ 186,590,578.07	\$ (3,280,374.96)	\$ 183,310,203.11			
Informational purposes only:									
	Cash in Transit at month end			\$ 418,132.18		\$ 428,452.94			
	Outstanding Debt Adjusted for Cash in Transit			\$ 186,172,445.89		\$ 182,881,750.17			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			103.82%		103.88%			
B. Notes									
		CUSIP	Spread	Coupon Rate	10/25/2013	%	Interest Due	11/25/2013	%
i.	Notes	606072LA2	0.83%	1.00020%	\$ 186,590,578.07	100.00%	\$ 160,707.36	\$ 183,310,203.11	100.00%
iii. Total Notes					\$ 186,590,578.07	100.00%	\$ 160,707.36	\$ 183,310,203.11	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		0.170200%		Collection Period:		Record Date		11/22/2013	
First Date in Accrual Period		10/25/2013		First Date in Collection Period		Distribution Date		11/25/2013	
Last Date in Accrual Period		11/24/2013		Last Date in Collection Period					
Days in Accrual Period		31							
C. Reserve Fund									
				9/30/2013		10/31/2013			
i.	Required Reserve Fund Balance			0.25%		0.25%			
ii.	Specified Reserve Fund Balance			\$ 481,977.60		\$ 473,760.05			
iii.	Reserve Fund Floor Balance			\$ 383,467.65		\$ 383,467.65			
iv.	Reserve Fund Balance after Distribution Date			\$ 481,977.60		\$ 473,760.05			
D. Other Fund Balances									
				9/30/2013		10/31/2013			
i.	Collection Fund*			\$ 2,897,522.34		\$ 4,008,796.97			
ii.	Capitalized Interest Fund			\$ -		\$ -			
iii.	Department Rebate Fund			\$ 2,262,577.51		\$ 1,302,985.71			
iv.	Acquisition Fund			\$ -		\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 6,812,406.38		\$ 5,785,542.73			

IV. Transactions for the Time Period		10/1/13 - 10/31/13	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,480,989.82
ii.	Principal Collections from Guarantor		1,293,977.86
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		892,313.22
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,667,280.90
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	894.89
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(1,002.13)
iv.	Capitalized Interest		(371,115.49)
v.	Total Non-Cash Principal Activity	\$	(371,222.73)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(47,942.99)
ii.	Total Principal Additions	\$	(47,942.99)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,248,115.18
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	375,877.42
ii.	Interest Claims Received from Guarantors		32,812.14
iii.	Late Fees & Other		6,495.30
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		13,047.57
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,700,486.73)
ix.	Interest Benefit Payments		379,765.76
x.	Total Interest Collections	\$	(892,498.54)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	32,964.80
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(346,034.54)
iv.	Capitalized Interest		371,115.49
v.	Total Non-Cash Interest Adjustments	\$	57,145.75
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(12,737.82)
ii.	Total Interest Additions	\$	(12,737.82)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(848,090.61)
I.	Defaults Paid this Month (All + Eii)	\$	1,326,790.00
J.	Cumulative Defaults Paid to Date	\$	19,569,752.69
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2013	\$ 2,955,338.41
	Interest Capitalized into Principal During Collection Period (B-iv)		(371,115.49)
	Change in Interest Expected to be Capitalized		332,211.26
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2013	\$ 2,916,434.18

V. Cash Receipts for the Time Period		10/1/13 - 10/31/13	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,774,967.68
ii.	Principal Received from Loans Consolidated		892,313.22
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,667,280.90
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	408,689.56
ii.	Interest Received from Loans Consolidated		13,047.57
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,320,720.97)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		6,485.30
vii.	Total Interest Collections	\$	(892,498.54)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	188.01
E.	Total Cash Receipts during Collection Period	\$	2,774,970.37

VI. Cash Payment Detail and Available Funds for the Time Period		10/1/13 - 10/31/13	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(112,461.44)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(6,032.96)
E.	Transfer to Department Rebate Fund	\$	(361,114.07)
F.	Monthly Rebate Fees	\$	(6,157.65)
G.	Interest Payments on Notes	\$	(158,778.58)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(2,272,280.05)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	9/30/2013	\$ 2,897,522.34
ii.	Principal Paid During Collection Period (I)		(2,272,280.05)
iii.	Interest Paid During Collection Period (G)		(158,778.58)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,774,782.36
v.	Deposits in Transit		1,249,446.25
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(467,766.12)
vii.	Total Investment Income Received for Month (V-D)		188.01
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		5,682.76
xii.	Funds Available for Distribution	\$	4,008,796.97

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,008,796.97	\$ 4,008,796.97
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ (42.24)	\$ 4,008,839.21
C.	Trustee Fee	\$ 7,930.10	\$ 4,000,909.11
D.	Senior Servicing Fee	\$ 110,544.01	\$ 3,890,365.10
E.	Senior Administration Fee	\$ 7,896.00	\$ 3,882,469.10
F.	Department Rebate Fund	\$ 443,446.18	\$ 3,439,022.92
G.	Monthly Rebate Fees	\$ 6,158.15	\$ 3,432,864.77
H.	Interest Payments on Notes	\$ 160,707.36	\$ 3,272,157.41
I.	Reserve Fund Deposits	\$ (8,217.55)	\$ 3,280,374.96
J.	Principal Distribution Amount	\$ 3,280,374.96	\$ (0.00)
K.	Subordinate Administration Fee	\$ 15,792.00	\$ (15,792.00)
L.	Carryover Servicing Fees	\$ -	\$ (15,792.00)
M.	Additional Principal to Noteholders	\$ -	\$ (15,792.00)

VIII. Distributions			
A.			
Distribution Amounts		Combined	Class A-1
i. Monthly Interest Due	\$	160,707.36	\$ 160,707.36
ii. Monthly Interest Paid		160,707.36	160,707.36
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	3,280,374.96	\$ 3,280,374.96
viii. Total Distribution Amount	\$	3,441,082.32	\$ 3,441,082.32
B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	9/30/2013	\$	193,278,701.02
ii. Adjusted Pool Balance as of	10/31/2013	\$	189,985,998.85
iii. Excess		\$	3,292,702.17
iv. Principal Shortfall for preceding Distribution Date			-
v. Amounts Due on a Note Final Maturity Date		\$	3,292,702.17
vi. Total Principal Distribution Amount as defined by Indenture		\$	3,280,374.96
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	12,327.21
viii. Principal Distribution Amount Shortfall		\$	3,280,374.96
ix. Noteholders' Principal Distribution Amount		\$	3,280,374.96
Total Principal Distribution Amount Paid		\$	3,280,374.96
C.			
Additional Principal Paid			
Additional Principal Balance Paid		\$	-
D.			
Reserve Fund Reconciliation			
i. Beginning Balance	9/30/2013	\$	481,977.60
ii. Amounts, if any, necessary to restate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	481,977.60
iv. Required Reserve Fund Balance		\$	473,760.05
v. Excess Reserve - Apply to Collection Fund		\$	8,217.55
vi. Ending Reserve Fund Balance		\$	473,760.05
E.			
Note Balances	10/25/2013	Paydown Factors	11/25/2013
Note Balance	\$ 186,590,578.07		\$ 183,310,203.11
Note Pool Factor	1.0000000000	0.0175806034	0.9824193966

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	9/30/2013	10/31/2013	9/30/2013	10/31/2013	9/30/2013	10/31/2013	9/30/2013	10/31/2013	9/30/2013	10/31/2013
Interim:										
In School										
Subsidized Loans	6.224%	6.189%	1,135	1,119	149	149	\$3,820,793.01	\$3,754,200.92	2.01%	2.01%
Unsubsidized Loans	6.275%	6.240%	791	773	149	148	\$2,798,190.29	\$2,739,281.32	1.47%	1.47%
Grace										
Subsidized Loans	6.143%	6.213%	836	763	114	115	\$2,612,963.20	\$2,388,983.79	1.38%	1.28%
Unsubsidized Loans	6.157%	6.265%	555	517	124	123	\$1,808,292.02	\$1,671,784.50	0.95%	0.90%
Total Interim	6.207%	6.220%	3,317	3,172	136	137	\$11,038,238.52	\$10,554,250.53	5.81%	5.66%
Repayment										
Active										
0-30 Days Delinquent	5.688%	5.683%	29,655	29,049	109	109	\$109,947,630.67	\$106,411,882.46	57.92%	57.03%
31-60 Days Delinquent	5.610%	5.748%	1,638	1,939	114	120	\$6,729,548.59	\$8,202,562.54	3.54%	4.40%
61-90 Days Delinquent	6.024%	5.532%	1,058	812	109	109	\$4,819,337.11	\$3,398,074.02	2.54%	1.82%
91-120 Days Delinquent	5.903%	6.019%	909	768	112	116	\$3,588,925.98	\$3,728,331.79	1.89%	2.00%
121-150 Days Delinquent	5.781%	5.948%	602	656	115	111	\$2,635,528.88	\$2,626,991.82	1.39%	1.41%
151-180 Days Delinquent	5.185%	5.640%	587	510	113	113	\$2,568,622.56	\$2,110,738.65	1.35%	1.13%
181-210 Days Delinquent	5.611%	5.171%	458	492	112	119	\$1,783,306.42	\$2,186,233.05	0.94%	1.17%
211-240 Days Delinquent	5.504%	5.694%	489	398	102	112	\$1,853,410.47	\$1,534,337.62	0.98%	0.82%
241-270 Days Delinquent	5.311%	5.540%	294	402	102	102	\$1,234,009.67	\$1,528,746.47	0.65%	0.82%
271-300 Days Delinquent	5.639%	5.240%	249	243	106	101	\$1,035,841.59	\$1,031,733.13	0.55%	0.55%
>300 Days Delinquent	5.133%	6.669%	9	13	78	83	\$13,495.00	\$27,180.17	0.01%	0.01%
Deferment										
Subsidized Loans	5.141%	5.168%	4,174	3,990	131	129	\$13,049,662.35	\$12,355,797.43	6.87%	6.62%
Unsubsidized Loans	5.492%	5.548%	3,103	2,928	134	133	\$13,589,447.09	\$12,942,401.23	7.16%	6.94%
									0.00%	0.00%
Forbearance									0.00%	0.00%
Subsidized Loans	5.475%	5.323%	1,234	1,521	123	120	\$4,812,626.41	\$5,739,800.40	2.54%	3.08%
Unsubsidized Loans	6.246%	6.101%	1,131	1,324	124	124	\$7,501,464.97	\$8,570,211.22	3.95%	4.59%
Total Repayment	5.649%	5.646%	45,588	45,045	114	114	\$175,162,767.76	\$172,395,022.00	92.27%	92.39%
Claims In Process	5.695%	5.925%	885	840	105	107	\$3,634,705.97	\$3,638,314.54	1.91%	1.95%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.68%	5.68%	49,790	49,057	115	115	\$189,835,702.25	\$186,587,587.07	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 10/31/2013						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.015%		221	\$ 2,999,517.36		1.61%
Consolidation - Unsubsidized	5.760%		194	\$ 3,930,576.88		2.11%
Stafford Subsidized	5.309%		112	\$ 25,957,865.40		40.86%
Stafford Unsubsidized	5.327%		120	\$ 18,294,727,64,485.85		39.00%
PLUS Loans	7.516%		97	\$ 4,355,30,646,141.58		16.42%
Total	5.68%		116	\$ 49,057,186,587,587.07		100.00%
School Type						
4 Year College	5.768%		114	\$ 35,617,143,380,363.02		76.84%
Graduate ***	6.550%		109	\$ 2,11,291.28		0.01%
Proprietary, Tech, Vocational and Other	5.327%		130	\$ 5,620,21,818,280.09		11.69%
2 Year College	5.477%		109	\$ 7,818,21,377,651.78		11.46%
Total	5.68%		115	\$ 186,587,587.07		100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 10/31/2013		
\$	186,130,037.72	Mohela
\$	457,549.35	AES
\$	186,587,587.07	Total

XII. Collateral Tables as of 10/31/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	33	\$ 163,792.31	0.06%
Armed Forces Americas	1	4,208.33	0.00%
Armed Forces Africa	28	75,400.13	0.04%
Alaska	39	138,682.45	0.07%
Alabama	778	3,511,236.51	1.88%
Armed Forces Pacific	9	34,089.64	0.02%
Arkansas	1,568	5,612,744.62	3.01%
American Samoa	0	-	0.00%
Arizona	244	1,067,179.09	0.57%
California	1,189	7,451,568.25	3.99%
Colorado	284	1,328,357.39	0.71%
Connecticut	653	2,385,728.25	1.28%
District of Columbia	56	289,183.56	0.15%
Delaware	17	160,583.12	0.09%
Florida	635	2,999,654.24	1.61%
Georgia	505	2,570,027.05	1.38%
Guam	4	3,748.71	0.00%
Hawaii	62	326,292.75	0.17%
Iowa	163	649,153.86	0.35%
Idaho	29	89,899.91	0.05%
Illinois	2,669	9,263,097.22	4.96%
Indiana	222	1,132,999.03	0.61%
Kansas	1,102	3,911,199.81	2.09%
Kentucky	120	538,866.08	0.29%
Louisiana	508	2,196,008.23	1.18%
Massachusetts	925	2,987,871.84	1.60%
Maryland	248	1,739,087.21	0.93%
Maine	35	186,137.48	0.10%
Michigan	166	727,472.87	0.39%
Minnesota	255	1,078,649.28	0.58%
Missouri	22,954	73,690,592.77	39.45%
Mariana Islands	0	-	0.00%
Mississippi	6,970	28,429,098.65	15.24%
Montana	35	126,553.67	0.07%
North Carolina	390	2,114,697.56	1.13%
North Dakota	37	166,711.17	0.09%
Nebraska	160	628,333.91	0.34%
New Hampshire	74	445,344.80	0.24%
New Jersey	184	1,495,602.44	0.80%
New Mexico	73	339,020.23	0.18%
Nevada	67	251,930.05	0.14%
New York	1,183	6,738,942.40	3.61%
Ohio	281	1,402,190.22	0.75%
Oklahoma	273	1,034,740.30	0.55%
Oregon	125	521,626.95	0.28%
Pennsylvania	232	1,406,931.05	0.75%
Puerto Rico	15	69,630.03	0.04%
Rhode Island	100	405,110.00	0.22%
South Carolina	164	1,049,311.92	0.56%
South Dakota	22	73,526.05	0.04%
Tennessee	572	2,621,251.52	1.40%
Texas	1,730	6,840,304.81	3.67%
Utah	46	140,765.60	0.08%
Virginia	376	1,806,202.77	0.97%
Virgin Islands	7	72,573.12	0.04%
Vermont	19	83,061.95	0.04%
Washington	222	1,095,222.48	0.59%
Wisconsin	158	725,884.46	0.39%
West Virginia	26	133,626.36	0.07%
Wyoming	15	66,660.61	0.04%
	49,057	\$ 186,587,587.07	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	1,710	\$ 5,936,513.02	3.18%
706 - CSAC	765	4,730,833.85	2.57%
708 - CSLP	28	149,194.67	0.08%
712 - FGLP	9	46,995.83	0.03%
717 - ISAC	1,189	3,480,104.50	1.87%
719	0	-	0.00%
721 - KHEAA	1,150	5,030,463.36	2.70%
722 - LASFAC	86	456,668.48	0.24%
723FAME	2	1,946.56	0.00%
725 - ASA	1,335	6,163,957.27	3.30%
726 - MHEAA	0	-	0.00%
729 - MDHE	27,950	95,742,460.12	51.31%
730 - MGSLP	1	(237.18)	0.00%
731 - NSLP	4,418	20,737,893.25	11.11%
734 - NU HIGHERED	17	85,270.04	0.05%
736 - NYSHESC	1,003	5,230,092.36	2.80%
740 - OGSLP	38	206,675.46	0.11%
741 OSAC	0	-	0.00%
742 - PHEAA	66	552,549.70	0.30%
744 - RIHEAA	301	777,173.22	0.42%
746 - EAC	0	-	0.00%
747 - TSAC	2,065	8,475,367.49	4.54%
748 - TGSLC	2,525	8,915,253.06	4.78%
751 - ECMC	0	-	0.00%
753 - NELA	41	173,544.81	0.09%
755 - GLHEC	492	1,914,727.43	1.03%
800 - USAF	3,197	14,468,562.47	7.77%
836 - USAF	4	3,046.11	0.00%
927 - ECAMC	638	2,811,459.99	1.51%
951 - ECMC	27	418,071.20	0.22%
	49,057	\$ 186,587,587.07	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,101	\$ 421,668.66	0.23%
24 TO 35	1,862	1,662,800.67	0.89%
36 TO 47	2,014	3,151,528.17	1.69%
48 TO 59	3,997	12,639,053.05	6.88%
60 TO 71	4,605	12,736,661.17	6.88%
72 TO 83	3,810	12,456,764.94	6.68%
84 TO 95	3,875	14,705,412.61	7.88%
96 TO 107	4,794	20,440,891.91	10.96%
108 TO 119	9,986	44,042,180.93	23.60%
120 TO 131	4,783	19,870,925.00	10.65%
132 TO 143	3,753	16,574,985.02	8.88%
144 TO 155	1,586	7,032,894.26	3.77%
156 TO 167	894	4,203,214.26	2.26%
168 TO 179	370	1,833,138.42	0.98%
180 TO 191	156	871,351.90	0.47%
192 TO 203	93	444,979.71	0.24%
204 TO 215	98	759,240.06	0.41%
216 TO 227	72	957,357.87	0.51%
228 TO 239	235	2,289,128.30	1.23%
240 TO 251	324	2,356,032.44	1.26%
252 TO 263	216	1,938,525.92	1.05%
264 TO 275	159	1,607,509.13	0.86%
276 TO 287	155	1,676,346.00	0.90%
288 TO 299	94	1,163,210.12	0.62%
300 TO 311	14	105,116.28	0.06%
312 TO 323	2	12,943.69	0.01%
324 TO 335	12	199,221.86	0.11%
336 TO 347	5	20,547.00	0.01%
348 TO 360	2	126,957.80	0.07%
361 AND GREATER	0	-	0.00%
	49,057	\$ 186,587,587.07	100.00%

XII. Collateral Tables as of 10/31/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	6,195	\$ 21,762,261.48	11.66%
REPAY YEAR 2	4,316	15,942,593.00	8.54%
REPAY YEAR 3	3,335	12,857,171.62	6.89%
REPAY YEAR 4	35,211	136,025,560.97	72.90%
Total	49,057	\$ 186,587,587.07	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	275	(17,997.01)	-0.01%
\$499.99 OR LESS	2,965	833,613.55	0.45%
\$500.00 TO \$999.99	4,215	3,179,369.43	1.70%
\$1000.00 TO \$1999.99	9,248	13,837,023.84	7.42%
\$2000.00 TO \$2999.99	9,006	22,632,844.04	12.13%
\$3000.00 TO \$3999.99	7,737	26,947,827.10	14.44%
\$4000.00 TO \$5999.99	9,065	44,958,227.66	24.10%
\$6000.00 TO \$7999.99	3,051	20,775,448.43	11.13%
\$8000.00 TO \$9999.99	1,337	11,900,401.40	6.38%
\$10000.00 TO \$14999.99	1,203	14,377,387.00	7.71%
\$15000.00 TO \$19999.99	486	8,241,524.86	4.42%
\$20000.00 TO \$24999.99	207	4,594,658.35	2.46%
\$25000.00 TO \$29999.99	127	3,460,991.31	1.85%
\$30000.00 TO \$34999.99	100	3,233,735.34	1.73%
\$35000.00 TO \$39999.99	62	2,311,894.39	1.24%
\$40000.00 TO \$44999.99	42	1,801,223.22	0.97%
\$45000.00 TO \$49999.99	28	1,317,152.29	0.71%
\$50000.00 TO \$54999.99	16	832,177.55	0.45%
\$55000.00 TO \$59999.99	5	285,334.26	0.15%
\$60000.00 TO \$64999.99	7	438,870.31	0.24%
\$65000.00 TO \$69999.99	0	-	0.00%
\$70000.00 TO \$74999.99	1	72,525.09	0.04%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	1	83,514.89	0.04%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	4	482,158.99	0.26%
	49,186	\$ 186,579,906.29	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	76	201,430.37	0.11%
OCTOBER 1, 1993 - JUNE 30, 2006	18,415	51,836,810.95	27.78%
JULY 1, 2006 - PRESENT	30,566	134,549,345.75	72.11%
Total	49,057	\$ 186,587,587.07	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	41,984	\$ 156,574,343.27	83.91%
31 to 60	1,939	8,202,562.54	4.40%
61 to 90	812	3,398,074.02	1.82%
91 to 120	768	3,728,331.79	2.00%
121 and Greater	3,554	14,684,275.45	7.87%
	49,057	\$ 186,587,587.07	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	4,560	\$ 11,124,727.46	5.96%
2.00% TO 2.49%	12,739	33,745,288.87	18.09%
2.50% TO 2.99%	89	681,315.95	0.37%
3.00% TO 3.49%	1,017	3,424,518.81	1.84%
3.50% TO 3.99%	615	2,522,394.35	1.35%
4.00% TO 4.49%	83	1,120,729.31	0.60%
4.50% TO 4.99%	386	1,994,182.14	1.07%
5.00% TO 5.49%	57	679,239.49	0.36%
5.50% TO 5.99%	607	3,032,183.99	1.63%
6.00% TO 6.49%	57	700,734.86	0.38%
6.50% TO 6.99%	26,469	103,440,269.29	55.44%
7.00% TO 7.49%	50	483,311.72	0.26%
7.50% TO 7.99%	9	216,284.64	0.12%
8.00% TO 8.49%	148	2,039,142.92	1.09%
8.50% TO 8.99%	2,144	20,884,522.12	11.19%
9.00% OR GREATER	27	498,751.15	0.27%
	49,057	\$ 186,587,587.07	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	48,633	\$ 184,683,237.07	98.98%
91 DAY T-BILL INDEX	424	1,904,350.00	1.02%
Total	49,057	\$ 186,587,587.07	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,262	\$ 24,979,117.14	13.39%
PRE-APRIL 1, 2006	17,826	50,160,405.06	26.88%
PRE-OCTOBER 1, 1993	76	201,430.37	0.11%
PRE-OCTOBER 1, 2007	23,893	111,246,634.50	59.62%
Total	49,057	\$ 186,587,587.07	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	1.00020%
LIBOR Rate for Accrual Period			0.1702%
First Date in Accrual Period			10/25/13
Last Date in Accrual Period			11/24/13
Days in Accrual Period			31

XIV. CPR Rate				
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
8/27/2012	\$ 257,125,737.79	18.19%	18.19%	\$ 11,693,371.85
9/25/2012	246,052,327.70	2.74%	22.48%	6,747,748.09
10/25/2012	238,317,525.36	2.83%	25.37%	6,748,221.65
11/26/2012	234,549,939.36	1.11%	23.70%	2,608,681.68
12/26/2012	231,171,172.32	0.87%	22.10%	2,005,706.04
1/25/2013	229,125,089.16	1.32%	21.58%	3,010,630.24
2/25/2013	224,079,901.48	0.93%	20.76%	2,082,671.30
3/25/2013	221,046,610.85	1.02%	20.16%	2,247,385.04
4/25/2013	217,767,438.78	1.02%	19.72%	2,220,382.31
5/26/2013	214,229,509.67	1.20%	19.57%	2,568,086.28
6/25/2013	208,216,355.30	1.00%	19.51%	2,075,127.29
7/25/2013	205,210,304.27	0.89%	19.15%	1,832,166.66
8/26/2013	202,174,656.06	1.20%	19.10%	2,430,208.33
9/25/2013	198,973,941.08	1.24%	19.62%	2,458,564.18
10/25/2013	195,560,320.24	0.86%	17.17%	1,291,216.19
11/25/2013	193,278,701.02	1.23%	15.11%	2,376,911.39

XV. Items to Note