



# Financial Summary

Period Ended June 30, 2013  
Unaudited, Non GAAP, Non GASB

**2013-1  
Trust Indenture**

Assets: \$996,183,588  
Loans: \$953,623,777  
Bonds Outstanding:  
\$956,200,000

YTD Inc.: \$186,173  
Parity :  
A/L: 103.69%  
Other:  
Restricted Recycling  
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

**General Fund Total**

Loans: \$353,280  
Assets: \$26,954,812

Assets: \$3,423,519,838  
Net Position: \$276,760,156  
Liabilities: \$3,146,759,682  
Bonds Outstanding Debt: \$3,123,829,908  
Unamortized Premiums: \$2,786,849  
YTD Income: \$2,231,224  
YTD Expenses as % of loans owned & serviced: 0.22%  
Equity Ratio: 8.08%  
ROAA: 0.33%  
Servicing & Admin Draw Weighted Average Rate: 0.88%  
Weighted Average Bond Interest Rate: 1.05%  
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$24,773,139,252  
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,323,266  
FFELP & Cash Loans Owned: \$3,231,896,577  
Cash Loans Owned: \$179,406,868  
Lender FFELP & Cash Loans Serviced: \$23,715,088  
FFELP & Cash Accounts Owned & Serviced: 246,617  
Federal Asset Principal Serviced: \$21,517,530,378  
Federal Accounts Serviced: 1,061,958  
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.26

**2012-1  
Trust Indenture**

Assets: \$209,262,630  
Loans: \$198,568,515  
Bonds Outstanding:  
\$198,730,445

YTD Inc.: \$588,047  
Parity 5/31/13: 103.26%  
A/L: 104.33%  
Other:  
Restricted Recycling  
1 Month LIBOR + 0.83%  
Full Turbo  
Senior S&A Draw: 0.75%  
Sub Admin Draw: 0.10%

**12th General Resolution  
Trust Estate**

Assets: \$188,890,474  
Loans: \$178,737,466  
Bonds Outstanding:  
\$146,575,000

YTD Inc.: \$4,756,168  
Parity 6/30/13: 108.40%

A/L: 128.51%  
Other:  
Recycling Ended 6/1/08  
ARS

AMBAC Insured

S&A Draw: 0.75%

**2009-1  
Trust Indenture**

Assets: \$138,984,811  
Loans: \$132,946,069  
Bonds Outstanding:  
\$124,678,590

YTD Inc.: \$209,623  
Parity 4/30/13: 109.56%

A/L: 110.54%  
Other:  
Restricted Recycling  
A1 3 Mo LIBOR+0.60%  
A2 3 Mo LIBOR+1.05%  
Full Turbo

S&A Draw: 0.55%

**2010-1  
Trust Indenture**

Assets: \$511,713,626  
Loans: \$484,238,566  
Bonds Outstanding:  
\$456,454,879

YTD Inc.: \$1,828,795  
Parity 4/30/13: 110.00%

A/L: 111.23%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

**2010-2  
Trust Indenture**

Assets: \$558,937,867  
Loans: \$529,394,966  
Bonds Outstanding:  
\$505,157,347

YTD Inc.: \$2,359,470  
Parity 4/30/13: 108.56%

A/L: 109.81%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2010-3  
Trust Indenture**

Assets: \$355,474,527  
Loans: \$335,288,272  
Bonds Outstanding:  
\$324,291,233

YTD Inc.: (\$251,484)  
Parity 4/30/13: 107.57%

A/L: 108.62%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2011-1  
Trust Indenture**

Assets: \$437,117,502  
Loans: \$418,745,666  
Bonds Outstanding:  
\$411,742,413  
Bond Discount: (\$4,426,097)

YTD Inc.: (\$171,667)  
Parity 5/31/13: 104.38%

A/L: 106.53%  
Other:  
Restricted Recycling  
3 Month LIBOR + 0.85%

Full Turbo  
Senior S&A Draw: 0.75%  
Sub Admin Draw: 0.10%