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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				6/30/2013	Activity	7/31/2013			
i.	Portfolio Principal Balance			\$ 198,550,042.91	\$ (3,195,684.09)	\$ 195,354,358.82			
ii.	Interest Expected to be Capitalized			3,120,436.95		3,115,406.06			
iii.	Pool Balance (i + ii)			\$ 201,670,479.86		\$ 198,469,764.88			
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 202,174,656.06	\$ (3,200,714.98)	\$ 198,973,941.08			
v.	Other Accrued Interest			\$ 1,893,617.50		\$ 1,435,890.37			
vi.	Weighted Average Coupon (WAC)			5.668%		5.665%			
vii.	Weighted Average Remaining Months to Maturity (WARM)			115		115			
viii.	Number of Loans			51,778		51,051			
ix.	Number of Borrowers			29,221		28,820			
x.	Average Borrower Indebtedness			6,794.77		6,778.43			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.281%		0.009%			
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			103.25%		103.30%			
	Adjusted Pool Balance			\$ 202,174,656.06		\$ 198,973,941.08			
	Bond Outstanding after Distribution			\$ 195,813,194.82	\$ (3,200,714.97)	\$ 192,612,479.85			
Informational purposes only:									
	Cash in Transit at month end			\$ 424,854.80		\$ 667,410.45			
	Outstanding Debt Adjusted for Cash in Transit			\$ 195,388,340.02		\$ 191,945,069.40			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			103.47%		103.66%			
B. Notes									
		CUSIP	Spread	Coupon Rate	7/25/2013	%	Interest Due	8/26/2013	%
i.	Notes	606072LA2	0.83%	1.02003%	\$ 195,813,194.83	100.00%	\$ 177,542.52	\$ 192,612,479.85	100.00%
iii. Total Notes					\$ 195,813,194.83	100.00%	\$ 177,542.52	\$ 192,612,479.85	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.190030%	Collection Period:		Record Date	8/23/2013			
	First Date in Accrual Period	7/25/2013	First Date in Collection Period	7/1/2013	Distribution Date	8/26/2013			
	Last Date in Accrual Period	8/25/2013	Last Date in Collection Period	7/31/2013					
	Days in Accrual Period	32							
C. Reserve Fund									
				6/30/2013		7/31/2013			
i.	Required Reserve Fund Balance			0.25%		0.25%			
ii.	Specified Reserve Fund Balance			\$ 504,176.20		\$ 496,174.41			
iii.	Reserve Fund Floor Balance			\$ 383,467.65		\$ 383,467.65			
iv.	Reserve Fund Balance after Distribution Date			\$ 504,176.20		\$ 496,174.41			
D. Other Fund Balances									
				6/30/2013		7/31/2013			
i.	Collection Fund*			\$ 3,662,866.83		\$ 3,996,160.88			
ii.	Capitalized Interest Fund			\$ -		\$ -			
iii.	Department Rebate Fund			\$ 956,488.89		\$ 1,330,003.63			
iv.	Acquisition Fund			\$ -		\$ -			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 5,123,631.92		\$ 5,822,338.92			

IV. Transactions for the Time Period		7/1/13 - 7/31/13	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,763,647.21
ii.	Principal Collections from Guarantor		1,198,121.69
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		833,420.14
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,795,189.04
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	28.80
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		50.31
iv.	Capitalized Interest		(599,584.06)
v.	Total Non-Cash Principal Activity	\$	(699,504.95)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,195,684.09
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	382,746.75
ii.	Interest Claims Received from Guarantors		94,368.57
iii.	Late Fees & Other		6,106.99
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		15,943.80
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	499,166.11
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	30,039.95
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(359,130.15)
iv.	Capitalized Interest		599,584.06
v.	Total Non-Cash Interest Adjustments	\$	270,493.86
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(14,635.28)
ii.	Total Interest Additions	\$	(14,635.28)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	695,024.69
I.	Defaults Paid this Month (All + Eii)	\$	1,232,490.26
J.	Cumulative Defaults Paid to Date	\$	16,383,688.56
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2013	\$ 3,120,436.95
	Interest Capitalized into Principal During Collection Period (B-iv)		(599,584.06)
	Change in Interest Expected to be Capitalized		594,553.17
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2013	\$ 3,115,406.06

V. Cash Receipts for the Time Period		7/1/13 - 7/31/13	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,961,768.90
ii.	Principal Received from Loans Consolidated		833,420.14
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,795,189.04
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	417,115.32
ii.	Interest Received from Loans Consolidated		15,943.80
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		6,106.99
vii.	Total Interest Collections	\$	439,166.11
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	260.27
E.	Total Cash Receipts during Collection Period	\$	4,234,615.42

VI. Cash Payment Detail and Available Funds for the Time Period		7/1/13 - 7/31/13	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(117,641.11)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(83,402.94)
E.	Transfer to Department Rebate Fund	\$	(373,514.74)
F.	Monthly Rebate Fees	\$	(6,394.67)
G.	Interest Payments on Notes	\$	(169,417.70)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(2,917,250.52)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	6/30/2013	\$ 3,662,866.83
ii.	Principal Paid During Collection Period (I)		(2,917,250.52)
iii.	Interest Paid During Collection Period (G)		(169,417.70)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,234,355.15
v.	Deposits in Transit		(241,269.88)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(580,953.46)
vii.	Total Investment Income Received for Month (V-D)		260.27
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		7,570.19
xii.	Funds Available for Distribution	\$	3,996,160.88

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,996,160.88	\$ 3,996,160.88
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 3,996,160.88
C.	Trustee Fee	\$ 4,161.03	\$ 3,991,999.85
D.	Senior Servicing Fee	\$ 115,774.03	\$ 3,876,225.82
E.	Senior Administration Fee	\$ 8,269.57	\$ 3,867,956.25
F.	Department Rebate Fund	\$ 466,435.98	\$ 3,401,520.27
G.	Monthly Rebate Fees	\$ 6,354.55	\$ 3,395,165.72
H.	Interest Payments on Notes	\$ 177,542.52	\$ 3,217,623.20
I.	Reserve Fund Deposits	\$ (8,001.79)	\$ 3,225,624.99
J.	Principal Distribution Amount	\$ 3,200,714.98	\$ 24,910.01
K.	Subordinate Administration Fee	\$ 24,910.01	\$ (0.00)
L.	Carryover Servicing Fees	\$ -	\$ (0.00)
M.	Additional Principal to Noteholders	\$ -	\$ (0.00)

VIII. Distributions

A.		Combined	Class A-1
Distribution Amounts			
i. Monthly Interest Due	\$	177,542.52	\$ 177,542.52
ii. Monthly Interest Paid		177,542.52	177,542.52
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	3,200,714.98	\$ 3,200,714.98
viii. Total Distribution Amount	\$	3,378,257.50	\$ 3,378,257.50

B. Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	6/30/2013	\$	202,174,656.08
ii. Adjusted Pool Balance as of	7/31/2013	\$	198,973,941.08
iii. Excess		\$	3,200,714.98
iv. Principal Shortfall for preceding Distribution Date			-
v. Amounts Due on a Note Final Maturity Date		\$	3,200,714.98
vi. Total Principal Distribution Amount as defined by Indenture		\$	3,200,714.98
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	-
viii. Principal Distribution Amount Shortfall		\$	3,200,714.98
ix. Noteholders' Principal Distribution Amount		\$	3,200,714.98
Total Principal Distribution Amount Paid		\$	3,200,714.98

C. Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D. Reserve Fund Reconciliation			
i. Beginning Balance	6/30/2013	\$	504,176.20
ii. Amounts, if any, necessary to restate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	504,176.20
iv. Required Reserve Fund Balance		\$	496,174.41
v. Excess Reserve - Apply to Collection Fund		\$	8,001.79
vi. Ending Reserve Fund Balance		\$	496,174.41

E. Note Balances			
	7/25/2013	Paydown Factors	8/26/2013
Note Balance	\$ 195,813,194.83		\$ 192,612,479.85
Note Pool Factor	1.0000000000	0.0163457574	0.9836542426

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	6/30/2013	7/31/2013	6/30/2013	7/31/2013	6/30/2013	7/31/2013	6/30/2013	7/31/2013	6/30/2013	7/31/2013
Interim:										
In School										
Subsidized Loans	6.243%	6.223%	1,431	1,396	149	148	\$ 4,749,656.33	\$4,657,599.83	2.39%	2.38%
Unsubsidized Loans	6.272%	6.282%	993	960	148	148	3,488,041.03	\$3,350,499.85	1.76%	1.72%
Grace										
Subsidized Loans	6.046%	6.116%	675	670	122	120	2,099,867.48	\$2,059,556.89	1.06%	1.05%
Unsubsidized Loans	6.121%	6.099%	451	453	123	124	1,425,232.66	\$1,462,521.65	0.72%	0.75%
Total Interim	6.202%	6.205%	3,550	3,479	141	140	\$ 11,762,797.50	\$11,530,178.22	5.92%	5.90%
Repayment										
Active										
0-30 Days Delinquent	5.710%	5.693%	29,782	29,159	108	109	\$ 111,787,156.39	\$109,097,199.66	56.30%	55.85%
31-60 Days Delinquent	5.791%	5.780%	1,714	2,113	119	111	7,689,673.29	\$8,520,252.97	3.86%	4.36%
61-90 Days Delinquent	5.614%	5.957%	1,271	891	114	111	5,392,014.02	\$3,877,892.66	2.72%	1.99%
91-120 Days Delinquent	5.791%	5.337%	818	933	109	117	3,238,655.74	\$4,030,860.29	1.63%	2.06%
121-150 Days Delinquent	5.355%	5.581%	936	732	109	111	3,748,063.72	\$2,882,442.43	1.89%	1.46%
151-180 Days Delinquent	5.670%	5.490%	510	786	108	108	2,250,026.02	\$3,097,043.60	1.13%	1.59%
181-210 Days Delinquent	5.787%	5.535%	400	368	106	109	1,655,716.98	\$1,544,327.08	0.83%	0.79%
211-240 Days Delinquent	5.638%	5.741%	445	349	105	104	1,932,504.38	\$1,491,404.93	0.97%	0.76%
241-270 Days Delinquent	5.360%	5.599%	393	410	105	105	1,496,561.47	\$1,721,165.15	0.75%	0.88%
271-300 Days Delinquent	5.184%	5.292%	247	346	118	104	932,398.33	\$1,328,633.39	0.47%	0.88%
>300 Days Delinquent	6.043%	4.400%	22	11	101	101	82,915.42	\$23,963.48	0.04%	0.01%
Deferment										
Subsidized Loans	5.164%	5.127%	4,547	4,452	129	129	14,193,909.79	\$13,881,006.61	7.15%	7.11%
Unsubsidized Loans	5.487%	5.454%	3,390	3,329	133	133	14,723,027.91	\$14,431,596.05	7.42%	7.39%
Forbearance										
Subsidized Loans	5.295%	5.369%	1,625	1,629	126	123	6,133,047.78	\$6,142,911.99	0.00%	0.00%
Unsubsidized Loans	6.023%	6.104%	1,384	1,397	128	127	8,508,838.77	\$8,847,711.93	4.29%	4.53%
Total Repayment	5.638%	5.631%	47,484	46,885	114	114	\$ 183,744,910.01	\$180,918,213.22	92.54%	92.61%
Claims In Process	5.371%	5.617%	744	687	105	110	\$ 3,042,735.40	\$2,905,967.38	1.53%	1.49%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.67%	5.66%	51,778	51,051	115	115	\$ 198,550,042.91	\$195,354,358.82	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 7/31/2013						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.026%	185	228	\$ 3,137,739.14	1.61%	
Consolidation - Unsubsidized	5.767%	195	236	4,008,918.21	2.06%	
Stafford Subsidized	5.295%	112	26,991	79,840,516.10	40.87%	
Stafford Unsubsidized	5.305%	120	19,042	75,708,652.58	38.75%	
PLUS Loans	7.453%	97	4,554	32,658,472.79	16.72%	
Total	5.66%	115	51,051	\$ 195,354,358.82	100.00%	
School Type						
4 Year College	5.756%	115	36,931	\$ 150,309,077.69	76.94%	
Graduate ***	6.800%	112	2	11,696.81	0.01%	
Proprietary, Tech, Vocational and Other	5.276%	129	5,828	22,458,328.56	11.50%	
2 Year College	5.443%	109	8,290	22,575,255.76	11.56%	
Total	5.66%	116	51,051	\$ 195,354,358.82	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals		7/31/2013
\$	194,895,468.05	Mohela
\$	458,890.77	AES
\$	195,354,358.82	Total

XII. Collateral Tables as of 7/31/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	42	\$ 212,422.59	0.11%
Armed Forces Americas	1	4,516.43	0.00%
Armed Forces Africa	27	73,612.86	0.04%
Alaska	39	140,691.04	0.07%
Alabama	792	3,654,012.94	1.87%
Armed Forces Pacific	8	33,147.91	0.02%
Arkansas	1,615	5,726,640.34	2.93%
American Samoa	0	-	0.00%
Arizona	233	1,048,189.51	0.54%
California	1,222	7,828,461.75	4.01%
Colorado	292	1,363,880.15	0.70%
Connecticut	677	2,558,499.16	1.31%
District of Columbia	57	306,714.10	0.16%
Delaware	21	161,558.59	0.09%
Florida	638	2,535,685.39	1.50%
Georgia	507	2,668,239.37	1.37%
Guam	4	4,112.45	0.00%
Hawaii	69	356,945.41	0.18%
Iowa	169	674,568.36	0.35%
Idaho	29	72,766.38	0.04%
Illinois	2,782	9,741,997.38	4.99%
Indiana	230	1,205,964.35	0.62%
Kansas	1,114	4,024,855.35	2.06%
Kentucky	132	586,642.13	0.30%
Louisiana	530	2,287,461.17	1.17%
Massachusetts	955	3,134,419.72	1.60%
Maryland	254	1,808,718.35	0.93%
Maine	34	193,862.18	0.10%
Michigan	177	823,966.12	0.42%
Minnesota	258	1,105,462.94	0.57%
Missouri	24,096	77,785,090.20	39.81%
Mariana Islands	0	-	0.00%
Mississippi	7,306	29,907,202.78	15.31%
Montana	31	108,421.22	0.06%
North Carolina	396	2,216,770.33	1.14%
North Dakota	38	166,875.34	0.09%
Nebraska	167	736,297.14	0.38%
New Hampshire	75	455,958.78	0.23%
New Jersey	191	1,566,872.87	0.80%
New Mexico	81	393,940.41	0.20%
Nevada	68	258,149.79	0.13%
New York	1,197	6,961,727.81	3.56%
Ohio	284	1,419,564.19	0.73%
Oklahoma	276	1,039,398.12	0.53%
Oregon	117	497,452.26	0.25%
Pennsylvania	233	1,384,303.20	0.71%
Puerto Rico	13	57,143.09	0.03%
Rhode Island	117	438,887.41	0.22%
South Carolina	179	1,127,944.73	0.58%
South Dakota	24	102,484.51	0.05%
Tennessee	597	2,708,134.36	1.39%
Texas	1,761	6,961,217.91	3.56%
Utah	43	137,306.57	0.07%
Virginia	389	1,895,004.60	0.97%
Virgin Islands	7	71,989.66	0.04%
Vermont	19	84,735.77	0.04%
Washington	217	1,094,286.33	0.56%
Wisconsin	170	804,946.38	0.41%
West Virginia	33	156,320.55	0.08%
Wyoming	18	76,918.18	0.04%
	51,051	\$ 195,354,358.82	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	1,750	\$ 6,042,156.22	3.09%
706 - CSAC	784	5,029,539.22	2.57%
708 - CSLP	32	177,016.02	0.09%
712 - FGLP	9	48,942.36	0.03%
717 - ISAC	1,224	3,582,633.46	1.83%
719	0	-	0.00%
721 - KHEAA	1,196	5,271,896.57	2.70%
722 - LASFAC	93	487,475.19	0.25%
723FAME	2	2,186.34	0.00%
725 - ASA	1,371	6,387,454.39	3.27%
726 - MHEAA	0	-	0.00%
729 - MDHE	29,217	100,767,397.39	51.58%
730 - MGSPL	1	2,624.25	0.00%
731 - NSLP	4,599	21,627,368.48	11.07%
734 - NU HIGHERED	17	85,994.51	0.04%
736 - NYSHESC	1,025	5,488,843.59	2.81%
740 - OGSPL	39	209,610.89	0.11%
741 OSAC	0	-	0.00%
742 - PHEAA	67	554,007.43	0.28%
744 - RIHEAA	316	822,738.71	0.42%
746 - EAC	0	-	0.00%
747 - TSAC	2,138	8,842,606.14	4.53%
748 - TGSLC	2,618	9,223,957.23	4.72%
751 - ECMC	0	-	0.00%
753 - NELA	42	177,816.17	0.09%
755 - GLHEC	506	1,991,464.88	1.02%
800 - USAF	3,297	15,070,491.93	7.71%
836 - USAF	4	3,358.65	0.00%
927 - ECAMC	675	2,973,697.08	1.52%
951 - ECMC	29	483,081.72	0.25%
	51,051	\$ 195,354,358.82	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,103	\$ 485,516.42	0.22%
24 TO 35	1,867	1,853,176.08	0.95%
36 TO 47	1,933	2,922,218.38	1.50%
48 TO 59	3,985	13,427,364.41	6.87%
60 TO 71	4,607	13,174,791.50	6.74%
72 TO 83	4,039	13,411,711.63	6.87%
84 TO 95	4,006	15,178,602.51	7.77%
96 TO 107	5,084	21,306,596.77	10.91%
108 TO 119	11,152	49,677,398.61	25.43%
120 TO 131	5,249	21,200,524.24	10.85%
132 TO 143	3,574	15,178,189.07	7.77%
144 TO 155	1,504	6,929,596.82	3.55%
156 TO 167	929	4,195,819.03	2.15%
168 TO 179	323	1,572,390.78	0.80%
180 TO 191	121	664,382.16	0.34%
192 TO 203	99	504,359.48	0.26%
204 TO 215	72	655,812.17	0.34%
216 TO 227	73	1,122,840.02	0.57%
228 TO 239	177	2,054,495.69	1.05%
240 TO 251	369	2,576,767.13	1.32%
252 TO 263	228	1,948,140.43	1.00%
264 TO 275	176	1,845,709.64	0.94%
276 TO 287	165	1,839,901.45	0.94%
288 TO 299	95	1,147,721.52	0.59%
300 TO 311	18	117,969.28	0.06%
312 TO 323	2	12,943.69	0.01%
324 TO 335	15	267,095.83	0.14%
336 TO 347	4	18,951.00	0.01%
348 TO 360	2	122,373.08	0.06%
361 AND GREATER	0	-	0.00%
	51,051	\$ 195,354,358.82	100.00%

XII. Collateral Tables as of 7/31/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	7,042	\$ 24,775,152.23	12.68%
REPAY YEAR 2	4,763	17,760,942.37	9.06%
REPAY YEAR 3	3,089	12,090,555.57	6.19%
REPAY YEAR 4	36,157	140,728,308.65	72.04%
Total	51,051	\$ 195,354,358.82	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	156	\$ (8,817.13)	0.00%
\$499.99 OR LESS	2,891	817,397.17	0.42%
\$500.00 TO \$999.99	4,274	3,231,723.79	1.65%
\$1000.00 TO \$1999.99	9,641	14,470,822.57	7.41%
\$2000.00 TO \$2999.99	9,395	23,588,968.58	12.07%
\$3000.00 TO \$3999.99	8,143	28,367,653.62	14.52%
\$4000.00 TO \$5999.99	9,597	47,501,253.78	24.32%
\$6000.00 TO \$7999.99	3,147	21,405,785.84	10.96%
\$8000.00 TO \$9999.99	1,407	12,524,275.22	6.41%
\$10000.00 TO \$14999.99	1,265	15,163,160.27	7.76%
\$15000.00 TO \$19999.99	503	8,538,531.83	4.37%
\$20000.00 TO \$24999.99	217	4,805,727.29	2.46%
\$25000.00 TO \$29999.99	138	3,758,481.83	1.92%
\$30000.00 TO \$34999.99	110	3,558,059.45	1.82%
\$35000.00 TO \$39999.99	63	2,347,272.06	1.20%
\$40000.00 TO \$44999.99	43	1,843,624.60	0.94%
\$45000.00 TO \$49999.99	29	1,365,841.44	0.70%
\$50000.00 TO \$54999.99	15	780,722.41	0.40%
\$55000.00 TO \$59999.99	5	287,464.70	0.15%
\$60000.00 TO \$64999.99	6	372,788.29	0.19%
\$65000.00 TO \$69999.99	0	-	0.00%
\$70000.00 TO \$74999.99	1	72,525.09	0.04%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	1	83,514.89	0.04%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	4	477,561.23	0.24%
	51,051	\$ 195,354,358.82	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	80	\$ 208,595.23	0.11%
OCTOBER 1, 1993 - JUNE 30, 2006	19,268	54,792,864.29	28.05%
JULY 1, 2006 - PRESENT	31,703	140,352,899.30	71.85%
Total	51,051	\$ 195,354,358.82	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	43,445	\$ 163,930,604.46	83.91%
31 to 60	2,113	8,520,252.97	4.36%
61 to 90	891	3,877,692.66	1.99%
91 to 120	933	4,030,660.29	2.06%
121 and Greater	3,669	14,994,948.44	7.68%
	51,051	\$ 195,354,358.82	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	5,027	\$ 12,712,964.24	6.51%
2.00% TO 2.49%	13,069	34,811,114.27	17.82%
2.50% TO 2.99%	87	686,635.16	0.35%
3.00% TO 3.49%	1,069	3,652,952.46	1.87%
3.50% TO 3.99%	634	2,660,695.13	1.36%
4.00% TO 4.49%	91	1,228,973.48	0.63%
4.50% TO 4.99%	382	2,048,895.11	1.05%
5.00% TO 5.49%	59	704,834.90	0.36%
5.50% TO 5.99%	639	3,341,698.84	1.71%
6.00% TO 6.49%	59	725,748.29	0.37%
6.50% TO 6.99%	27,478	107,653,219.78	55.11%
7.00% TO 7.49%	50	478,380.05	0.24%
7.50% TO 7.99%	8	158,466.39	0.08%
8.00% TO 8.49%	134	1,860,589.64	0.95%
8.50% TO 8.99%	2,238	22,133,893.13	11.33%
9.00% OR GREATER	27	495,249.95	0.25%
	51,051	\$ 195,354,358.82	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	50,599	\$ 193,387,862.38	98.99%
91 DAY T-BILL INDEX	452	1,966,496.44	1.01%
Total	51,051	\$ 195,354,358.82	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,535	\$ 26,013,410.80	13.32%
PRE-APRIL 1, 2006	18,658	53,034,916.69	27.15%
PRE-OCTOBER 1, 1993	80	208,595.23	0.11%
PRE-OCTOBER 1, 2007	24,778	116,097,436.10	59.43%
Total	51,051	\$ 195,354,358.82	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072AA2	0.83%	1.02003%
LIBOR Rate for Accrual Period			0.1900%
First Date in Accrual Period			7/25/13
Last Date in Accrual Period			8/25/13
Days in Accrual Period			32

XIV. CPR Rate				
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
8/27/2012	\$ 257,125,737.79	18.19%	18.19%	\$ 11,693,371.85
9/25/2012	246,052,327.70	2.74%	22.48%	6,747,748.09
10/25/2012	238,317,525.36	2.83%	25.37%	6,748,221.65
11/26/2012	234,549,939.36	1.11%	23.70%	2,608,681.68
12/26/2012	231,171,172.32	0.87%	22.10%	2,005,706.04
1/25/2013	228,125,069.16	1.32%	21.58%	3,010,630.24
2/25/2013	224,079,901.48	0.93%	20.76%	2,082,671.30
3/25/2013	221,046,610.85	1.02%	20.16%	2,247,385.04
4/25/2013	217,767,438.78	1.02%	19.72%	2,220,382.31
5/26/2013	214,229,509.67	1.20%	19.57%	2,568,086.28
6/25/2013	208,216,355.30	1.00%	14.33%	2,075,127.29
7/25/2013	205,210,304.27	0.89%	11.44%	1,832,166.66
8/26/2013	202,174,656.06	1.20%	9.13%	2,430,208.33

XV. Items to Note