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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				4/30/2013		Activity		7/31/2013	
i.	Portfolio Principal Balance			\$	541,489,243.54	\$	18,232,532.85	\$	523,256,710.69
ii.	Interest Expected to be Capitalized				5,552,391.21				4,640,326.49
iii.	Pool Balance (i + ii)			\$	547,041,634.75			\$	527,897,037.18
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$	548,409,238.84			\$	529,264,641.27
v.	Other Accrued Interest			\$	3,971,789.25			\$	3,870,846.78
vi.	Weighted Average Coupon (WAC)				5.027%				5.033%
vii.	Weighted Average Remaining Months to Maturity (WARM)				149				148
viii.	Number of Loans				115,031				110,441
ix.	Number of Borrowers				54,396				52,233
x.	Average Borrower Indebtedness			\$	9,954.58	\$		\$	10,017.74
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))				0.32%				0.04%
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)				108.56%				109.22%
	Adjusted Pool Balance			\$	548,409,238.84			\$	529,264,641.27
	Bond Outstanding after Distribution			\$	505,157,346.98			\$	484,568,310.08
Informational Purposes Only:									
	Cash in Transit at month end			\$	1,359,836.41			\$	1,152,550.13
	Outstanding Debt Adjusted for Cash in Transit			\$	503,797,510.57			\$	483,415,759.95
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)				108.86%				109.48%
B. Notes									
					Spread			Coupon Rate	5/28/2013
									%
									Interest Due
									8/26/2013
									%
i.	Class A-1 Notes	606072KS4			0.85%			1.12275%	\$
				\$	505,157,346.98		100.00%	\$	1,417,913.52
				\$				\$	484,568,310.08
									100.00%
iii.	Total Notes			\$	505,157,346.98		100.00%	\$	1,417,913.52
				\$				\$	484,568,310.08
									100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period		0.272750%		Collection Period:				8/23/2013
	First Date in Accrual Period		5/28/2013		First Date in Collection Period		5/1/2013		Record Date
	Last Date in Accrual Period		8/25/2013		Last Date in Collection Period		7/31/2013		Distribution Date
	Days in Accrual Period		90						8/26/2013
C. Reserve Fund									
					4/30/2013				7/31/2013
i.	Required Reserve Fund Balance				0.25%				0.25%
ii.	Specified Reserve Fund Balance			\$	1,367,604.09			\$	1,319,742.59
iii.	Reserve Fund Floor Balance			\$	1,247,713.17			\$	1,247,713.17
iv.	Reserve Fund Balance after Distribution Date			\$	1,367,604.09			\$	1,319,742.59
D. Other Fund Balances									
					4/30/2013				7/31/2013
i.	Collection Fund*			\$	24,399,529.01			\$	23,263,539.20
ii.	Capitalized Interest Fund			\$	-			\$	-
iii.	Department Rebate Fund			\$	2,063,869.28			\$	1,984,564.60
iv.	Acquisition Fund			\$	-			\$	-
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$	27,831,002.38	\$		\$	26,567,846.39

IV. Transactions for the Time Period		05/01/13-07/31/13	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	9,806,206.02
ii.	Principal Collections from Guarantor		7,560,666.16
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		4,817,035.51
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	22,183,907.69
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	4,234.28
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(2,237.87)
iv.	Capitalized Interest		(3,445,623.36)
v.	Total Non-Cash Principal Activity	\$	(3,443,626.95)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(507,747.89)
ii.	Total Principal Additions	\$	(507,747.89)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	18,232,532.85
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	3,182,217.86
ii.	Interest Claims Received from Guarantors		180,570.85
iii.	Late Fees & Other		52,887.24
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		88,248.42
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,759,069.24)
ix.	Interest Benefit Payments		712,600.34
x.	Total Interest Collections	\$	1,457,455.47
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	155,042.58
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(4,055,955.00)
iv.	Capitalized Interest		3,445,623.36
v.	Total Non-Cash Interest Adjustments	\$	(455,289.06)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(90,139.22)
ii.	Total Interest Additions	\$	(90,139.22)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	912,027.19
I.	Defaults Paid this Quarter (All + Eii)	\$	7,741,237.01
J.	Cumulative Defaults Paid to Date	\$	124,977,240.91
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	4/30/2013	5,552,391.21
	Interest Capitalized into Principal During Collection Period (B-iv)		(3,445,623.36)
	Change in Interest Expected to be Capitalized		2,533,538.64
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2013	\$ 4,640,326.49

V. Cash Receipts for the Time Period		05/01/13-07/31/13	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	17,366,872.18
ii.	Principal Received from Loans Consolidated		4,817,035.51
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	22,183,907.69
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	3,362,788.71
ii.	Interest Received from Loans Consolidated		88,248.42
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(2,046,468.90)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		52,887.24
vii.	Total Interest Collections	\$	1,457,455.47
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	3,571.38
E.	Total Cash Receipts during Collection Period	\$	23,644,934.54

VI. Cash Payment Detail and Available Funds for the Time Period		05/01/13-07/31/13	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee & Custodian Fees	\$	(1,835.79)
C.	Servicing Fees	\$	(1,081,034.95)
D.	Administration Fees	\$	(67,564.68)
E.	Transfer to Department Rebate Fund	\$	(1,967,143.98)
F.	Monthly Rebate Fees	\$	(648,464.98)
G.	Interest Payments on Notes	\$	(1,531,235.02)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(21,315,652.07)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	4/30/2013	\$ 24,399,529.01
ii.	Principal Paid During Collection Period (I)		(21,315,652.07)
iii.	Interest Paid During Collection Period (G)		(1,531,235.02)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		23,641,363.16
v.	Deposits in Transit		1,778,137.99
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(3,766,044.38)
vii.	Total Investment Income Received for Quarter (V-D)		3,571.38
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		53,869.13
xii.	Funds Available for Distribution	\$	23,263,539.20

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 23,263,539.20	\$ 23,263,539.20
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ (11,812.91)	\$ 23,275,352.11
C.	Trustee & Custodian Fee	\$ 33,677.16	\$ 23,241,674.95
D.	Servicing Fee	\$ 351,931.36	\$ 22,889,743.59
E.	Administration Fee	\$ 21,995.71	\$ 22,867,747.88
F.	Department Rebate Fund	\$ 695,950.81	\$ 22,171,797.07
G.	Monthly Rebate Fees	\$ 212,708.15	\$ 21,959,088.92
H.	Interest Payments on Notes	\$ 1,417,913.52	\$ 20,541,175.40
I.	Reserve Fund Deposits	\$ (47,861.50)	\$ 20,589,036.90
J.	Principal Distribution Amount	\$ 19,144,597.57	\$ 1,444,439.34
K.	Carryover Administration and Servicing Fees	\$ -	\$ 1,444,439.34
L.	Additional Principal	\$ 1,444,439.34	\$ (0.00)

VIII. Distributions

Distribution Amounts		Combined	Class A-1
i. Quarterly Interest Due	\$	1,417,913.52	\$ 1,417,913.52
ii. Quarterly Interest Paid	\$	1,417,913.52	\$ 1,417,913.52
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	\$ -
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paid	\$	19,144,597.57	\$ 19,144,597.57
viii. Total Distribution Amount	\$	20,562,511.09	\$ 20,562,511.09

Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	4/30/2013	\$	548,409,238.84
ii. Adjusted Pool Balance as of	7/31/2013	\$	529,264,641.27
iii. Excess		\$	19,144,597.57
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	19,144,597.57
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	20,589,036.90
viii. Principal Distribution Amount Shortfall		\$	(1,444,439.34)
ix. Noteholders' Principal Distribution Amount		\$	20,589,036.90
Total Principal Distribution Amount Paid		\$	20,589,036.90

Additional Principal Paid	
Additional Principal Balance Paid	\$ 1,444,439.34

Reserve Fund Reconciliation			
i. Beginning Balance	4/30/2013	\$	1,367,604.09
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,367,604.09
iv. Required Reserve Fund Balance		\$	1,319,742.59
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	47,861.50
vi. Ending Reserve Fund Balance		\$	1,319,742.58

Note Balances		5/28/2013	Paydown Factors	8/26/2013
i. Total Note Factor		1.0000000000	0.0407576709	0.9592423291
ii. A-1 Note Balance	\$	505,157,346.98		\$ 486,012,749.41
A-1 Note Pool Factor		1.0000000000	0.0378982859	0.9621017141

IX. Portfolio Characteristics												
Status	WAC		Number of Loans		WARM		Principal Amount				%	
	4/30/2013	7/31/2013	4/30/2013	7/31/2013	4/30/2013	7/31/2013	4/30/2013	7/31/2013	4/30/2013	7/31/2013		
Interim:												
In School												
Subsidized Loans	5.629%	5.393%	1,230	924	146	147	\$ 3,690,198.37	\$ 2,881,485.79			0.68%	0.55%
Unsubsidized Loans	5.601%	5.440%	925	720	147	148	3,006,529.03	2,431,449.58			0.56%	0.46%
Grace												
Subsidized Loans	5.469%	5.675%	428	439	118	122	1,268,522.54	1,240,555.28			0.23%	0.24%
Unsubsidized Loans	5.569%	5.518%	332	318	121	126	1,013,757.89	943,969.59			0.19%	0.18%
Total Interim	5.590%	5.471%	2,915	2,401	140	141	\$ 8,981,007.83	\$ 7,497,460.24			1.66%	1.43%
Repayment												
Active												
0-30 Days Delinquent	5.060%	5.081%	64,414	64,962	148	147	\$ 317,978,829.02	\$ 324,297,319.08			58.72%	61.98%
31-60 Days Delinquent	5.188%	5.411%	4,965	4,552	141	146	22,824,844.78	21,419,631.98			4.22%	4.09%
61-90 Days Delinquent	5.269%	4.911%	3,330	2,372	141	150	16,058,251.31	11,349,326.07			2.97%	2.17%
91-120 Days Delinquent	5.071%	5.044%	2,053	2,019	146	138	9,543,370.98	9,502,782.11			1.76%	1.82%
121-150 Days Delinquent	5.147%	5.066%	1,454	1,633	131	140	6,562,254.59	7,298,810.75			1.21%	1.39%
151-180 Days Delinquent	4.981%	4.987%	1,341	1,696	132	133	5,521,983.68	7,286,656.51			1.02%	1.39%
181-210 Days Delinquent	4.627%	4.909%	1,241	1,068	127	126	4,615,287.82	4,398,064.24			0.85%	0.84%
211-240 Days Delinquent	4.984%	5.126%	1,117	896	151	120	4,821,444.16	3,651,382.42			0.89%	0.70%
241-270 Days Delinquent	4.889%	4.842%	759	911	125	116	3,162,647.81	3,447,085.74			0.58%	0.68%
271-300 Days Delinquent	4.926%	4.400%	547	784	122	120	2,276,741.71	2,881,786.21			0.42%	0.55%
>300 Days Delinquent	5.981%	5.935%	76	62	201	165	416,405.18	349,290.27			0.08%	0.07%
Deferment												
Subsidized Loans	4.447%	4.427%	12,492	10,721	152	150	42,428,212.17	36,195,443.72			7.84%	6.92%
Unsubsidized Loans	4.903%	4.856%	8,652	7,377	158	154	41,550,222.17	35,058,117.01			7.67%	6.70%
Forbearance												
Subsidized Loans	4.918%	4.815%	4,154	3,805	163	164	20,223,604.58	17,315,785.78			3.73%	3.31%
Unsubsidized Loans	5.542%	5.486%	3,285	2,973	171	175	24,687,320.30	22,073,934.67			4.22%	4.22%
Total Repayment	5.022%	5.030%	109,880	105,801	149	148	\$ 522,671,420.26	\$ 506,525,416.56			96.52%	96.80%
Claims in Process	4.798%	4.890%	2,236	2,239	140	133	\$ 9,836,815.45	\$ 9,233,833.89			1.82%	1.76%
Aged Claims Rejected											0.00%	0.00%
Grand Total	5.027%	5.033%	115,031	110,441	149	148	\$ 541,469,243.54	\$ 523,256,710.69			100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 7/31/2013						
Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	4/30/2013	7/31/2013				
Consolidation - Subsidized	4.935%		179	9,075	\$ 109,631,060.85	20.95%
Consolidation - Unsubsidized	5.412%		202	8,858	132,502,875.70	25.32%
Stafford Subsidized	4.498%		109	51,941	125,870,629.73	24.06%
Stafford Unsubsidized	4.709%		116	35,690	121,276,504.07	23.18%
PLUS Loans	7.010%		98	4,877	33,975,940.34	6.49%
Total	5.033%		148	110,441	\$ 523,256,710.69	100.00%
School Type						
4 Year College	5.120%		153	71,348	\$ 383,929,949.48	73.37%
Graduate ***	4.308%		139	15	155,852.32	0.03%
Proprietary, Tech, Vocational and Other	4.830%		138	17,972	72,739,076.86	13.90%
2 Year College	4.758%		128	21,106	66,431,832.03	12.70%
Total	5.033%		148	110,441	\$ 523,256,710.69	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 7/31/2013		
\$	9,233,833.89	Mohela
\$	514,022,676.80	AES
\$	523,256,710.69	Total

XII. Collateral Tables as of 7/31/2013

Distribution of the Student Loans by Geographic Location			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	123	\$ 982,291.61	0.19%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	55	240,456.87	0.05%
Alaska	213	899,339.24	0.17%
Alabama	1,487	6,543,650.56	1.25%
Armed Forces Pacific	29	96,087.33	0.02%
Arkansas	10,328	36,608,026.17	7.00%
American Samoa	0	-	0.00%
Arizona	958	5,289,601.35	1.01%
California	6,557	33,869,414.67	6.47%
Colorado	821	4,644,496.47	0.89%
Connecticut	333	3,022,324.63	0.58%
District of Columbia	153	949,350.25	0.18%
Delaware	53	407,369.76	0.08%
Florida	1,673	10,469,107.25	2.00%
Georgia	1,687	8,667,003.73	1.66%
Guam	10	230,297.40	0.04%
Hawaii	194	1,358,957.55	0.26%
Iowa	407	2,457,642.38	0.47%
Idaho	73	616,240.72	0.12%
Illinois	5,046	22,200,115.60	4.24%
Indiana	503	2,375,860.27	0.45%
Kansas	2,173	11,319,283.86	2.16%
Kentucky	358	1,899,674.33	0.36%
Louisiana	663	2,668,071.11	0.51%
Massachusetts	709	5,870,067.60	1.12%
Maryland	577	3,314,520.90	0.63%
Maine	115	1,190,282.33	0.23%
Michigan	325	1,657,545.94	0.32%
Minnesota	1,060	4,910,772.30	0.94%
Missouri	44,504	216,491,025.81	41.37%
Mariana Islands	2	4,785.09	0.00%
Mississippi	12,165	38,824,221.69	7.42%
Montana	75	250,075.04	0.05%
North Carolina	1,452	6,019,760.90	1.15%
North Dakota	78	420,946.80	0.08%
Nebraska	276	1,768,698.93	0.34%
New Hampshire	124	932,858.40	0.18%
New Jersey	680	6,721,920.72	1.28%
New Mexico	210	1,071,317.03	0.20%
Nevada	223	1,287,867.53	0.25%
New York	2,172	12,251,774.99	2.34%
Ohio	598	4,226,788.17	0.81%
Oklahoma	733	4,174,841.25	0.80%
Oregon	906	2,878,178.77	0.55%
Pennsylvania	644	4,477,362.92	0.86%
Puerto Rico	19	155,799.30	0.03%
Rhode Island	58	416,027.14	0.08%
South Carolina	346	1,891,276.30	0.36%
South Dakota	75	402,333.11	0.08%
Tennessee	1,781	9,138,725.94	1.75%
Texas	4,037	20,642,658.34	3.95%
Utah	153	1,076,846.53	0.21%
Virginia	1,048	5,313,637.62	1.02%
Virgin Islands	12	41,508.35	0.01%
Vermont	31	266,256.77	0.05%
Washington	902	4,557,100.67	0.87%
Wisconsin	326	1,777,259.07	0.34%
West Virginia	70	722,825.24	0.14%
Wyoming	58	312,180.09	0.06%
	110,441	\$ 523,256,710.69	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	11,903	\$ 38,377,568.20	7.33%
706 - CSAC	5,205	17,382,806.26	3.32%
708 - CSLP	63	317,801.16	0.06%
712 - FGLP	45	188,388.01	0.04%
717 - ISAC	1,593	4,137,759.36	0.79%
721 - KHEAA	1,756	5,307,290.51	1.01%
722 - LASFAC	38	138,916.14	0.03%
723FAME	15	40,618.17	0.01%
725 - ASIA	2,220	12,226,382.28	2.35%
728 - MHEAA	15	57,598.58	0.01%
729 - MDHE	53,998	258,500,898.28	49.40%
730 - MGSLLP	8	101,456.12	0.02%
731 - NSLP	5,267	19,806,770.54	3.79%
734 - NJ HIGHER ED	76	576,368.05	0.11%
736 - NYSHESC	1,485	6,432,003.52	1.23%
740 - OGSLLP	63	146,159.19	0.03%
741 OSAC	14	47,808.18	0.01%
742 - PHEAA	5,461	84,753,308.73	16.20%
744 - RHEAA	198	790,400.99	0.15%
746 - EAC	0	-	0.00%
747 - TSAC	4,580	12,771,276.39	2.44%
748 - TGSLC	2,615	8,458,162.52	1.62%
751 - ECMC	37	390,653.90	0.07%
753 - NEIA	499	1,387,722.96	0.27%
755 - GLHEC	1,412	4,625,566.86	0.88%
800 - USAF	9,710	28,025,203.34	5.36%
836 - USAF	664	9,712,114.58	1.86%
927 - ECMC	1,331	5,076,631.98	0.97%
951 - ECMC	170	3,420,065.89	0.65%
	110,441	\$ 523,256,710.69	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,592	\$ 2,027,468.14	0.39%
24 TO 35	4,426	4,421,155.46	0.84%
36 TO 47	5,684	10,375,688.79	1.98%
48 TO 59	7,964	17,366,358.05	3.32%
60 TO 71	8,549	21,765,891.45	4.16%
72 TO 83	8,485	26,600,981.28	5.08%
84 TO 95	7,872	27,646,193.05	5.28%
96 TO 107	10,724	43,580,687.03	8.33%
108 TO 119	21,623	86,690,765.51	16.61%
120 TO 131	9,785	47,001,832.90	8.98%
132 TO 143	7,719	47,667,925.62	9.11%
144 TO 155	3,038	22,403,821.25	4.28%
156 TO 167	2,037	18,146,226.60	3.47%
168 TO 179	1,472	15,592,259.93	2.98%
180 TO 191	811	10,143,815.97	1.94%
192 TO 203	606	9,340,797.47	1.79%
204 TO 215	643	10,738,064.58	2.05%
216 TO 227	577	12,057,590.62	2.30%
228 TO 239	696	13,039,245.77	2.49%
240 TO 251	697	10,909,771.47	2.08%
252 TO 263	614	9,779,775.10	1.87%
264 TO 275	482	9,256,172.45	1.77%
276 TO 287	440	10,064,120.67	1.92%
288 TO 299	377	10,123,965.31	1.93%
300 TO 311	167	5,942,129.24	1.14%
312 TO 323	79	4,084,474.13	0.78%
324 TO 335	86	4,679,291.64	0.89%
336 TO 347	86	5,124,253.08	0.98%
348 TO 360	81	5,020,125.93	0.96%
361 AND GREATER	29	1,465,862.20	0.28%
	110,441	\$ 523,256,710.69	100.00%

XII. Collateral Tables as of 7/31/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	4,503	\$ 14,444,516.57	2.76%
REPAY YEAR 2	2,806	9,513,902.72	1.82%
REPAY YEAR 3	4,291	14,860,445.92	2.84%
REPAY YEAR 4	98,841	484,437,845.48	92.58%
Total	110,441	\$ 523,256,710.69	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	9,099	\$ 2,281,095.59	0.44%
\$500.00 TO \$999.99	10,475	7,914,202.32	1.51%
\$1000.00 TO \$1999.99	22,439	33,493,146.01	6.40%
\$2000.00 TO \$2999.99	20,470	51,692,377.10	9.88%
\$3000.00 TO \$3999.99	14,216	48,911,531.03	9.35%
\$4000.00 TO \$5999.99	14,222	70,441,677.60	13.46%
\$6000.00 TO \$7999.99	5,856	40,061,832.69	7.66%
\$8000.00 TO \$9999.99	3,262	29,167,313.16	5.57%
\$10000.00 TO \$14999.99	4,273	51,944,805.13	9.93%
\$15000.00 TO \$19999.99	2,065	35,585,170.32	6.80%
\$20000.00 TO \$24999.99	1,261	28,143,928.67	5.38%
\$25000.00 TO \$29999.99	861	23,598,202.26	4.51%
\$30000.00 TO \$34999.99	524	17,004,042.05	3.25%
\$35000.00 TO \$39999.99	361	13,510,684.36	2.58%
\$40000.00 TO \$44999.99	235	9,945,973.50	1.90%
\$45000.00 TO \$49999.99	177	8,354,913.82	1.60%
\$50000.00 TO \$54999.99	131	6,843,918.42	1.31%
\$55000.00 TO \$59999.99	82	4,671,907.17	0.89%
\$60000.00 TO \$64999.99	73	4,564,338.72	0.87%
\$65000.00 TO \$69999.99	62	4,187,986.76	0.80%
\$70000.00 TO \$74999.99	43	3,106,539.98	0.59%
\$75000.00 TO \$79999.99	30	2,320,260.25	0.44%
\$80000.00 TO \$84999.99	38	3,134,463.92	0.60%
\$85000.00 TO \$89999.99	22	1,917,897.36	0.37%
\$90000.00 AND GREATER	164	20,458,501.90	3.91%
Total	110,441	\$ 523,256,710.69	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	92,239	\$ 442,438,060.50	84.55%
31 to 60	4,552	21,419,631.98	4.09%
61 to 90	2,372	11,349,326.07	2.17%
91 to 120	2,019	9,602,782.11	1.82%
121 and Greater	9,259	38,546,910.03	7.37%
Total	110,441	\$ 523,256,710.69	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	12,874	\$ 29,757,633.73	5.69%
2.00% TO 2.49%	35,369	81,199,903.17	15.52%
2.50% TO 2.99%	2,940	30,638,503.89	5.86%
3.00% TO 3.49%	5,134	36,053,314.80	6.89%
3.50% TO 3.99%	2,982	26,799,589.34	5.12%
4.00% TO 4.49%	1,615	20,775,643.77	3.97%
4.50% TO 4.99%	2,572	25,731,368.08	4.92%
5.00% TO 5.49%	1,008	14,717,365.36	2.81%
5.50% TO 5.99%	975	11,811,848.77	2.25%
6.00% TO 6.49%	1,178	17,901,448.43	3.42%
6.50% TO 6.99%	38,245	162,447,749.81	29.13%
7.00% TO 7.49%	1,380	19,571,138.12	3.74%
7.50% TO 7.99%	578	10,109,298.22	1.93%
8.00% TO 8.49%	1,180	20,845,151.27	3.98%
8.50% TO 8.99%	2,208	20,720,916.42	3.96%
9.00% OR GREATER	203	4,175,839.51	0.80%
Total	110,441	\$ 523,256,710.69	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	105,737	\$ 500,055,821.16	95.57%
91 DAY T-BILL INDEX	4,704	23,200,889.53	4.43%
Total	110,441	\$ 523,256,710.69	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,979	\$ 41,682,959.09	7.97%
PRE-APRIL 1, 2006	60,207	263,839,339.67	50.44%
PRE-OCTOBER 1, 1993	442	1,948,035.47	0.37%
PRE-OCTOBER 1, 2007	41,813	215,686,376.46	41.22%
Total	110,441	\$ 523,256,710.69	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	1.12275%
LIBOR Rate for Accrual Period			0.2728%
First Date in Accrual Period			5/28/13
Last Date in Accrual Period			8/25/13
Days in Accrual Period			90

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
8/25/2010	\$ 842,489,123.34	6.07%	6.07%	\$ 12,778,164.09	
11/25/2010	838,821,047.74	9.98%	8.04%	20,925,496.38	
2/25/2011	808,360,161.68	9.19%	8.62%	18,604,375.50	
5/25/2011	784,203,101.95	10.75%	9.36%	21,084,043.89	
8/25/2011	755,119,081.67	9.11%	10.30%	17,199,786.49	
11/25/2011	722,010,088.34	8.86%	10.09%	15,989,067.07	
2/25/2012	700,182,802.81	8.25%	9.81%	14,445,747.62	
5/25/2012	678,708,748.02	10.73%	9.70%	18,206,164.47	
8/27/2012	653,480,621.02	17.48%	11.81%	28,553,962.53	
11/26/2012	617,887,412.05	13.77%	13.35%	21,268,444.85	
2/25/2013	589,752,946.97	8.91%	13.76%	13,143,344.06	
5/28/2013	570,010,761.15	10.22%	13.60%	14,560,464.64	
8/26/2013	548,409,238.84	9.50%	11.30%	13,021,433.23	

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D reflects Servicing and Admin fees for April, May, and June paid in May, June and July.
VII Waterfall reflects Servicing and Admin Fees accrued for July to be paid August 26th.