

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	Wells Fargo

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		4/30/2013		Activity		7/31/2013			
i.	Portfolio Principal Balance		\$ 135,453,307.06	\$	4,053,002.72	\$	131,400,304.34		
ii.	Interest Expected to be Capitalized		809,172.61				723,216.05		
iii.	Pool Balance (i + ii)		\$ 136,262,479.67				\$ 132,123,520.39		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)		\$ 136,603,136.87				\$ 132,453,829.19		
v.	Other Accrued Interest		\$ 827,134.69				\$ 762,873.43		
vi.	Weighted Average Coupon (WAC)		5.229%				5.231%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		184				181		
viii.	Number of Loans		13,383				13,094		
ix.	Number of Borrowers		8,322				8,147		
x.	Average Borrower Indebtedness		\$ 16,276.53				\$ 16,128.67		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.1058%				0.0098%		
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution		109.56%				110.19%		
	Adjusted Pool Balance		\$ 136,603,136.87				\$ 132,453,829.19		
	Bond Outstanding after Distribution		\$ 124,678,589.70				\$ 120,202,140.56		
xii.	Parity Ratio (Assets / Liabilities)		110.12%				110.52%		
	Assets		\$ 143,581,209.54				\$ 139,378,319.67		
	Liabilities		\$ 130,382,590.15				\$ 126,108,305.25		
Informational Purposes Only:									
	Cash in Transit at month end		\$ 271,016.70				\$ 318,053.46		
	Outstanding Debt Adjusted for Cash in Transit		\$ 124,407,573.00				\$ 119,884,087.10		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		109.80%				110.48%		
B. Notes									
	CUSIP	Spread	Coupon Rate	5/28/2013	%	Interest Due	8/26/2013	%	
i.	Class A-1 Notes	606072KM7	0.60%	0.87275%	\$ 6,378,589.70	5.12%	\$ 13,917.29	\$ 1,902,140.56	1.58%
ii.	Class A-2 Notes	606072KN5	1.05%	1.32275%	118,300,000.00	94.88%	391,203.31	118,300,000.00	98.42%
iii.	Total Notes				\$ 124,678,589.70	100.00%	\$ 405,120.60	\$ 120,202,140.56	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.272750%	Collection Period:			Record Date	8/23/2013		
	First Date in Accrual Period	5/28/2013	First Date in Collection Period	5/1/2013		Distribution Date	8/26/2013		
	Last Date in Accrual Period	8/25/2013	Last Date in Collection Period	7/31/2013					
	Days in Accrual Period	90							
C. Reserve Fund									
		4/30/2013				7/31/2013			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 340,656.20				\$ 330,308.80		
iii.	Reserve Fund Floor Balance		\$ 290,059.93				\$ 290,059.93		
iv.	Reserve Fund Balance after Distribution Date		\$ 340,656.20				\$ 330,308.80		
D. Other Fund Balances									
		4/30/2013				7/31/2013			
i.	Collection Fund*		\$ 5,098,865.56				\$ 5,087,906.24		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 594,196.31				\$ 582,969.73		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$ 6,033,718.07				\$ 6,001,184.77		

IV. Transactions for the Time Period		5/1/13-7/31/13	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,220,606.59
ii.	Principal Collections from Guarantor		1,294,886.84
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,223,158.78
vi.	Other System Adjustments		(616,538.98)
vii.	Total Principal Collections	\$	4,738,652.21
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,841.01
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(435.36)
iv.	Capitalized Interest		(617,934.63)
v.	Total Non-Cash Principal Activity	\$	(616,528.98)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(69,120.51)
ii.	Total Principal Additions	\$	(69,120.51)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	4,053,002.72
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,086,821.81
ii.	Interest Claims Received from Guarantors		31,874.16
iii.	Late Fees & Other		10,695.45
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		17,191.96
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(725,048.75)
ix.	Interest Benefit Payments		138,391.09
x.	Total Interest Collections	\$	559,925.72
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	24,056.63
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,047,028.08)
iv.	Capitalized Interest		617,934.63
v.	Total Non-Cash Interest Adjustments	\$	(405,036.82)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(11,745.16)
ii.	Total Interest Additions	\$	(11,745.16)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	143,143.74
I.	Defaults Paid this Quarter (Aii + Eii)	\$	1,326,761.00
J.	Cumulative Defaults Paid to Date	\$	18,477,200.11
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2013	\$ 809,172.61
	Interest Capitalized into Principal During Collection Period (B-iv)		(617,934.63)
	Change in Interest Expected to be Capitalized		531,978.07
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2013	\$ 723,216.05

V. Cash Receipts for the Time Period		5/1/13-7/31/13	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,515,493.43
ii.	Principal Received from Loans Consolidated		1,223,158.78
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,738,652.21
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,118,695.97
ii.	Interest Received from Loans Consolidated		17,191.96
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(586,657.66)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		10,695.45
vii.	Total Interest Collections	\$	559,925.72
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	787.03 Z
E.	Total Cash Receipts during Collection Period	\$	5,299,364.96

VI. Cash Payment Detail and Available Funds for the Time Period		5/1/13-7/31/13	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees & Custodian Fees	\$	-
C.	Servicing Fees	\$	(170,339.21)
D.	Administration Fees	\$	(17,033.92)
E.	Transfer to Department Rebate Fund	\$	(575,431.08)
F.	Monthly Rebate Fees	\$	(355,395.96)
G.	Interest Payments on Notes	\$	(428,656.86)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(4,245,376.98)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	4/30/2013	\$ 5,098,865.56
ii.	Principal Paid During Collection Period (I)		(4,245,376.98)
iii.	Interest Paid During Collection Period (G)		(428,656.86)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,298,577.93
v.	Deposits in Transit		470,816.12
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,118,200.17)
vii.	Total Investment Income Received for Quarter (V-D)		787.03
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		11,093.61
xii.	Funds Available for Distribution	\$	5,087,906.24

Vii. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,087,906.24	\$ 5,087,906.24
B.	Annual Surveillance Fee - AES & S & P	\$ -	\$ 5,087,906.24
C.	Trustee Fee/Safe Deposit Fees	\$ 1,212.16	\$ 5,086,694.08
D.	Servicing Fee	\$ 55,692.27	\$ 5,031,001.81
E.	Administration Fee	\$ 5,569.23	\$ 5,025,432.58
F.	Department Rebate Fund	\$ 201,836.90	\$ 4,823,595.68
G.	Monthly Rebate Fees	\$ 115,944.57	\$ 4,707,651.11
H.	Interest Payments on Notes	\$ 405,120.60	\$ 4,302,530.51
I.	Reserve Fund Deposits	\$ (10,347.40)	\$ 4,312,877.91
J.	Principal Distribution Amount		
	Class A-1	\$ 4,149,306.68	\$ 163,571.23
	Class A-2	\$ -	\$ 163,571.23
K.	Carryover Administration and Servicing Fees	\$ -	\$ 163,571.23
L.	Additional Principal		
	Class A-1	\$ 163,571.23	\$ -
	Class A-2	\$ -	\$ -

VIII. Distributions			
A. Distribution Amounts			
	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 405,120.60	\$ 13,917.29	\$ 391,203.31
ii. Quarterly Interest Paid	\$ 405,120.60	\$ 13,917.29	\$ 391,203.31
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 4,312,877.91	\$ 4,312,877.91	\$ -
viii. Total Distribution Amount	\$ 4,717,998.51	\$ 4,326,795.20	\$ 391,203.31
B. Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of 4/30/2013	\$ 136,603,135.87		
ii. Adjusted Pool Balance as of 7/31/2013	\$ 132,453,829.19		
iii. Excess	\$ 4,149,306.68		
iv. Principal Shortfall for preceding Distribution Date	\$ -		
v. Amounts Due on a Note Final Maturity Date	\$ -		
vi. Total Principal Distribution Amount as defined by Indenture	\$ 4,149,306.68		
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 4,312,877.91		
viii. Principal Distribution Amount Shortfall	\$ (163,571.23)		
ix. Noteholders' Principal Distribution Amount	\$ 4,312,877.91		
Total Principal Distribution Amount Paid	\$ 4,312,877.91		
C. Additional Principal Paid			
Additional Principal Balance Paid	\$ 163,571.23		
D. Reserve Fund Reconciliation			
i. Beginning Balance 4/30/2013	\$ 340,656.20		
ii. Amounts, if any, necessary to reinstate the balance	\$ -		
iii. Total Reserve Fund Balance Available	\$ 340,656.20		
iv. Required Reserve Fund Balance	\$ 330,308.80		
v. Excess Reserve - Apply to Unpaid Collection Fund	\$ 10,347.40		
vi. Ending Reserve Fund Balance	\$ 330,308.80		
E. Note Balances			
	5/28/2013	Paydown Factors	8/26/2013
i. Total Note Factor	1.0000000000	0.0359039122	0.9640960878
ii. A-1 Note Balance	\$ 6,378,589.70		\$ 2,065,711.79
A-1 Note Pool Factor	1.0000000000	0.6761491350	0.3238508650
iii. A-2 Note Balance	\$ 118,300,000.00		\$ 118,300,000.00
A-2 Note Pool Factor	1.0000000000	0.0000000000	1.0000000000

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	4/30/2013	7/31/2013	4/30/2013	7/31/2013	4/30/2013	7/31/2013	4/30/2013	7/31/2013	4/30/2013	7/31/2013
Interim:										
In School										
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%
Unsubsidized Loans	1.790%	1.750%	2	2	169	166	6,000.00	6,000.00	0.00%	0.00%
Grace										
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Total Interim	1.790%	1.750%	2	2	169	166	\$ 6,000.00	\$ 6,000.00	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	5.166%	5.177%	9,969	10,105	174	173	\$ 97,216,891.07	\$ 98,383,376.96	71.77%	74.87%
31-60 Days Delinquent	5.822%	5.415%	381	332	220	178	4,819,272.52	3,405,857.07	3.63%	2.59%
61-90 Days Delinquent	5.515%	5.496%	187	128	221	188	2,626,223.07	1,659,751.08	1.94%	1.26%
91-120 Days Delinquent	5.477%	5.765%	145	135	198	178	1,555,403.43	1,547,486.78	1.15%	1.18%
121-150 Days Delinquent	5.050%	5.314%	75	96	181	178	874,956.69	879,602.48	0.65%	0.67%
151-180 Days Delinquent	5.416%	5.172%	62	76	223	198	914,446.62	789,124.55	0.68%	0.60%
181-210 Days Delinquent	5.832%	5.262%	67	70	194	191	960,070.40	649,543.13	0.71%	0.49%
211-240 Days Delinquent	5.586%	5.532%	64	42	170	169	628,651.23	455,609.21	0.46%	0.35%
241-270 Days Delinquent	5.635%	5.398%	35	39	183	197	349,985.74	527,315.20	0.26%	0.40%
271-300 Days Delinquent	5.559%	5.844%	34	29	221	239	352,723.06	370,153.65	0.26%	0.28%
>300 Days Delinquent	3.232%	0.000%	8	0	98	0	101.58	-	0.00%	0.00%
Deferment										
Subsidized Loans	5.114%	5.293%	793	656	205	213	7,346,041.22	6,741,785.87	5.42%	5.13%
Unsubsidized Loans	5.200%	5.137%	730	702	211	205	7,153,416.65	6,555,232.40	5.28%	4.99%
Forbearance										
Subsidized Loans	5.127%	5.814%	336	276	200	245	3,934,543.18	4,957,064.98	2.90%	3.77%
Unsubsidized Loans	5.673%	5.252%	349	263	228	206	5,243,006.81	3,171,682.37	3.87%	2.41%
Total Repayment	5.228%	5.230%	13,235	12,949	184	181	\$ 134,076,733.27	\$ 130,093,686.73	98.98%	99.01%
Claims In Process	5.356%	5.412%	146	143	207	188	\$ 1,371,573.79	\$ 1,300,718.61	1.01%	0.98%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.229%	5.231%	13,383	13,094	184	181	\$ 135,453,307.06	\$ 131,400,304.34	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 7/31/2013

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.891%	170	6,135	\$ 54,192,001.34	41.24%
Consolidation - Unsubsidized	5.479%	189	6,830	76,831,632.21	58.47%
Stafford Subsidized	3.920%	103	73	181,696.73	0.14%
Stafford Unsubsidized	3.614%	113	52	168,663.82	0.13%
PLUS Loans	3.150%	76	4	26,310.24	0.02%
Total	5.231%	181	13,094	\$ 131,400,304.34	100.00%
School Type					
4 Year College	5.153%	184	9,849	\$ 106,777,599.34	81.26%
Graduate ***	0.000%	0	0	0	0.00%
Proprietary, Tech, Vocational and Other	5.577%	172	1,475	12,544,871.44	9.55%
2 Year College	5.567%	163	1,770	12,077,833.56	9.19%
Total	5.232%	181	13,094	\$ 131,400,304.34	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 7/31/2013

\$ 129,057,478.84	Mohela
\$ 2,342,825.50	AES
\$ 131,400,304.34	Total

XII. Collateral Tables as of 7/31/2013

Distribution of the Student Loans by Geographic Location			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	23	\$ 238,712.34	0.18%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	3	68,484.02	0.05%
Alaska	7	77,719.49	0.06%
Alabama	25	195,818.56	0.15%
Armed Forces Pacific	3	22,910.84	0.02%
Arkansas	96	1,053,142.11	0.80%
American Samoa	0	-	0.00%
Arizona	64	875,495.53	0.67%
California	191	2,546,959.36	1.94%
Colorado	115	1,080,353.78	0.82%
Connecticut	27	424,266.19	0.32%
District of Columbia	8	73,246.21	0.06%
Delaware	3	25,536.51	0.02%
Florida	173	1,909,999.48	1.45%
Georgia	67	750,572.03	0.57%
Guam	0	-	0.00%
Hawaii	15	131,298.90	0.10%
Iowa	76	706,765.24	0.54%
Idaho	8	96,372.23	0.07%
Illinois	705	6,409,864.19	4.88%
Indiana	64	631,621.42	0.48%
Kansas	283	2,931,796.67	2.23%
Kentucky	44	286,222.07	0.22%
Louisiana	24	211,782.51	0.16%
Massachusetts	28	396,429.64	0.30%
Maryland	55	1,255,558.69	0.96%
Maine	6	59,118.63	0.04%
Michigan	38	511,013.92	0.39%
Minnesota	49	460,634.34	0.35%
Missouri	9,674	88,151,574.99	67.09%
Mariana Islands	0	-	0.00%
Mississippi	15	88,864.76	0.07%
Montana	6	98,051.92	0.07%
North Carolina	50	623,488.77	0.47%
North Dakota	8	47,487.59	0.04%
Nebraska	45	553,022.48	0.42%
New Hampshire	4	141,444.76	0.11%
New Jersey	56	2,904,711.95	2.21%
New Mexico	19	178,385.66	0.14%
Nevada	20	276,691.36	0.21%
New York	146	4,549,336.03	3.46%
Ohio	63	692,996.89	0.53%
Oklahoma	82	927,435.27	0.71%
Oregon	30	322,933.08	0.25%
Pennsylvania	64	1,941,717.98	1.48%
Puerto Rico	1	8,913.00	0.01%
Rhode Island	4	62,454.23	0.05%
South Carolina	21	212,520.72	0.16%
South Dakota	8	71,214.11	0.05%
Tennessee	71	753,683.55	0.57%
Texas	302	3,068,599.05	2.34%
Utah	9	24,838.16	0.02%
Virginia	71	795,375.92	0.61%
Virgin Islands	0	-	0.00%
Vermont	6	34,542.08	0.03%
Washington	66	886,091.38	0.67%
Wisconsin	43	376,785.78	0.29%
West Virginia	4	84,502.93	0.06%
Wyoming	6	90,934.64	0.07%
	13,094	\$ 131,400,304.34	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	2	\$ 36,226.07	0.03%
706 - CSAC	2	12,098.74	0.01%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	10,921	103,721,673.41	78.94%
730 - MGSPLP	0	-	0.00%
731 - NSLP	3	9,374.54	0.01%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSPL	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	2,122	27,280,794.49	20.76%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1	1,957.55	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	3	9,729.14	0.01%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	3	22,059.11	0.02%
951 - ECMC	37	306,391.29	0.23%
	13,094	\$ 131,400,304.34	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	88	\$ 20,159.53	0.02%
24 TO 35	315	419,674.67	0.32%
36 TO 47	361	612,403.87	0.47%
48 TO 59	597	1,571,471.48	1.20%
60 TO 71	534	1,617,035.70	1.23%
72 TO 83	500	1,847,222.07	1.41%
84 TO 95	1,550	8,288,826.33	6.31%
96 TO 107	1,292	7,423,031.57	5.65%
108 TO 119	932	5,520,967.34	4.20%
120 TO 131	866	8,061,188.97	6.13%
132 TO 143	1,107	11,777,806.93	8.96%
144 TO 155	1,054	11,176,170.29	8.51%
156 TO 167	866	10,074,031.37	7.67%
168 TO 179	723	8,070,589.89	6.14%
180 TO 191	362	4,649,531.78	3.54%
192 TO 203	285	4,327,929.81	3.29%
204 TO 215	335	6,294,943.85	4.79%
216 TO 227	301	6,263,964.79	4.77%
228 TO 239	300	6,094,669.07	4.64%
240 TO 251	112	2,194,432.23	1.67%
252 TO 263	73	1,642,389.64	1.25%
264 TO 275	129	3,994,983.32	3.04%
276 TO 287	128	6,117,890.49	4.66%
288 TO 299	122	4,310,997.05	3.28%
300 TO 311	39	1,550,294.87	1.18%
312 TO 323	25	1,941,331.22	1.48%
324 TO 335	27	1,333,870.56	1.02%
336 TO 347	18	1,297,377.31	0.99%
348 TO 360	33	2,515,803.15	1.91%
361 AND GREATER	10	389,315.19	0.30%
	13,094	\$ 131,400,304.34	100.00%

XII. Collateral Tables as of 7/31/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	2	\$ 6,000.00	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	13,092	131,394,304.34	100.00%
Total	13,094	\$ 131,400,304.34	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	287	\$ 67,771.39	0.05%
\$500.00 TO \$999.99	404	312,187.69	0.24%
\$1000.00 TO \$1999.99	1,017	1,531,071.91	1.17%
\$2000.00 TO \$2999.99	1,134	2,835,717.50	2.16%
\$3000.00 TO \$3999.99	1,133	3,959,189.41	3.01%
\$4000.00 TO \$5999.99	2,012	9,976,544.18	7.59%
\$6000.00 TO \$7999.99	1,652	11,507,760.58	8.76%
\$8000.00 TO \$9999.99	1,276	11,429,431.26	8.70%
\$10000.00 TO \$14999.99	1,797	21,893,666.06	16.66%
\$15000.00 TO \$19999.99	946	16,382,754.48	12.47%
\$20000.00 TO \$24999.99	531	11,871,576.52	9.03%
\$25000.00 TO \$29999.99	309	8,462,747.89	6.44%
\$30000.00 TO \$34999.99	149	4,799,405.64	3.65%
\$35000.00 TO \$39999.99	116	4,336,086.46	3.30%
\$40000.00 TO \$44999.99	69	2,912,064.97	2.22%
\$45000.00 TO \$49999.99	46	2,162,970.05	1.65%
\$50000.00 TO \$54999.99	40	2,102,944.29	1.60%
\$55000.00 TO \$59999.99	33	1,888,683.53	1.44%
\$60000.00 TO \$64999.99	25	1,554,406.67	1.18%
\$65000.00 TO \$69999.99	22	1,488,117.77	1.13%
\$70000.00 TO \$74999.99	21	1,514,546.49	1.15%
\$75000.00 TO \$79999.99	10	774,772.87	0.59%
\$80000.00 TO \$84999.99	7	578,314.30	0.44%
\$85000.00 TO \$89999.99	11	966,437.53	0.74%
\$90000.00 AND GREATER	47	6,091,134.90	4.64%
Total	13,094	\$ 131,400,304.34	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	12,004	\$ 119,816,142.68	91.18%
31 to 60	332	3,405,857.07	2.59%
61 to 90	128	1,659,751.08	1.26%
91 to 120	135	1,547,486.78	1.18%
121 and Greater	495	4,972,066.83	3.78%
Total	13,094	\$ 131,400,304.34	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	16	\$ 53,528.30	0.04%
2.00% TO 2.49%	66	177,114.80	0.13%
2.50% TO 2.99%	1,525	15,761,654.44	12.00%
3.00% TO 3.49%	271	3,178,884.80	2.42%
3.50% TO 3.99%	106	1,941,467.08	1.48%
4.00% TO 4.49%	119	1,861,421.62	1.42%
4.50% TO 4.99%	4,535	38,448,018.84	29.26%
5.00% TO 5.49%	3,000	24,348,878.37	18.53%
5.50% TO 5.99%	488	7,032,032.18	5.35%
6.00% TO 6.49%	1,009	12,375,348.62	9.42%
6.50% TO 6.99%	685	7,766,062.59	5.91%
7.00% TO 7.49%	919	11,343,293.51	8.63%
7.50% TO 7.99%	94	1,977,905.71	1.51%
8.00% TO 8.49%	260	5,108,165.63	3.89%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	26,527.85	0.02%
Total	13,094	\$ 131,400,304.34	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	13,089	\$ 131,340,723.34	99.95%
91 DAY T-BILL INDEX	5	59,581.00	0.05%
Total	13,094	\$ 131,400,304.34	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7	\$ 20,427.39	0.02%
PRE-APRIL 1, 2006	3,381	33,590,414.38	25.56%
PRE-OCTOBER 1, 1993	1	14.18	0.00%
PRE-OCTOBER 1, 2007	9,705	97,789,448.39	74.42%
Total	13,094	\$ 131,400,304.34	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.60%	0.87275%
A-2 Notes	606072 KN5	1.05%	1.32275%
LIBOR Rate for Accrual Period			0.2728%
First Date in Accrual Period			5/28/13
Last Date in Accrual Period			8/25/13
Days in Accrual Period			90

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
5/25/2010	\$ 192,389,198.33	6.67%	5.76%	\$ 3,207,244.41	
8/25/2010	188,311,403.29	6.55%	4.48%	3,085,616.54	
11/25/2010	184,158,959.31	7.33%	6.51%	3,373,856.03	
2/25/2011	179,924,463.54	5.99%	6.87%	2,694,198.51	
5/25/2011	176,537,113.97	8.25%	7.25%	3,643,189.42	
8/25/2011	171,871,774.95	6.06%	7.17%	2,605,136.82	
11/25/2011	168,337,752.24	6.21%	6.86%	2,613,826.26	
2/27/2012	163,067,967.51	4.96%	6.67%	2,021,723.09	
5/25/2012	160,150,946.13	6.97%	6.26%	2,789,496.44	
8/27/2012	156,395,883.08	13.47%	8.11%	5,265,473.04	
11/26/2012	150,038,487.68	12.28%	9.79%	4,607,142.73	
2/25/2013	144,380,459.88	6.37%	10.36%	2,298,994.94	
5/28/2013	141,051,674.18	9.13%	10.91%	3,219,419.20	
8/26/2013	136,603,135.87	9.37%	9.76%	3,200,300.30	

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR
VI C & D Reflect Servicing and Admin fees for Apr (paid in May), May (paid in June) and June (paid in July).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for July to be paid August 26th.