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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		4/30/2013		Activity		5/31/2013			
i.	Portfolio Principal Balance		\$203,979,407.03	\$	(2,930,070.96)		\$201,049,336.07		
ii.	Interest Expected to be Capitalized		3,717,705.49				3,649,221.81		
iii.	Pool Balance (i + ii)		\$207,697,112.52				\$204,698,557.88		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	***	\$208,216,355.30				\$205,210,304.27		
v.	Other Accrued Interest		\$ 1,471,333.01				\$ 1,563,089.63		
vi.	Weighted Average Coupon (WAC)		5.652%				5.663%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		115				115		
viii.	Number of Loans		53,110				52,414		
ix.	Number of Borrowers		29,974				29,576		
x.	Average Borrower Indebtedness		6,805.21				6,797.72		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.257%				0.266%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		103.15%				103.26%		
	Adjusted Pool Balance		\$ 208,216,355.30				\$ 205,210,304.27		
	Bond Outstanding after Distribution		\$ 201,866,353.69				\$ 198,730,445.35		
Informational purposes only:									
	Cash in Transit at month end		\$ 565,781.92				\$ 477,797.74		
	Outstanding Debt Adjusted for Cash in Transit		\$ 201,300,571.77				\$ 198,252,647.61		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		103.44%				103.51%		
B. Notes									
		CUSIP	Spread	Coupon Rate	5/28/2013	%	Interest Due	6/25/2013	%
i.	Notes	606072LA2	0.83%	1.02328%	\$ 201,866,353.69	100.00%	\$ 160,662.29	\$ 198,730,445.35	100.00%
iii.	Total Notes				\$ 201,866,353.69	100.00%	\$ 160,662.29	\$ 198,730,445.35	100.00%
LIBOR Rate Notes:		0.193280%	Collection Period:				6/24/2013		
LIBOR Rate for Accrual Period			First Date in Collection Period		5/1/2013		Distribution Date		6/25/2013
First Date in Accrual Period		5/28/2013	Last Date in Collection Period		5/31/2013				
Last Date in Accrual Period		6/24/2013							
Days in Accrual Period		28							
C. Reserve Fund									
		4/30/2013				5/31/2013			
i.	Required Reserve Fund Balance		\$ 0.25%				\$ 0.25%		
ii.	Specified Reserve Fund Balance		\$ 519,242.78				\$ 511,746.39		
iii.	Reserve Fund Floor Balance		\$ 383,467.65				\$ 383,467.65		
iv.	Reserve Fund Balance after Distribution Date		\$ 519,242.78				\$ 511,746.39		
D. Other Fund Balances									
		4/30/2013				5/31/2013			
i.	Collection Fund*		\$ 4,549,214.53				\$ 3,942,016.21		
ii.	Capitalized Interest Fund		\$ 2,612,930.00				\$ -		
iii.	Department Rebate Fund		\$ 1,376,745.38				\$ 1,840,741.77		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$ 9,058,132.69				\$ 6,294,504.37		

IV. Transactions for the Time Period		5/1/13 - 5/31/13	
A.	Student Loan Principal Collection Activity		
	i. Regular Principal Collections		1,450,457.39
	ii. Principal Collections from Guarantor		1,017,446.27
	iii. Principal Repurchases/Reimbursements by Servicer		-
	iv. Principal Repurchases/Reimbursements by Seller		-
	v. Paydown due to Loan Consolidation		956,548.15
	vi. Other System Adjustments		-
	Total Principal Collections		\$ 3,424,451.81
B.	Student Loan Non-Cash Principal Activity		
	i. Principal Realized Losses - Claim Write-Offs	\$	294.48
	ii. Principal Realized Losses - Other		-
	iii. Other Adjustments		58.13
	iv. Capitalized Interest		(472,414.90)
	Total Non-Cash Principal Activity		\$ (472,062.29)
C.	Student Loan Principal Additions		
	i. New Loan Additions	\$	(22,298.56)
	Total Principal Additions	\$	(22,298.56)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,930,070.96
E.	Student Loan Interest Activity		
	i. Regular Interest Collections	\$	392,596.41
	ii. Interest Claims Received from Guarantors		32,497.63
	iii. Late Fees & Other		7,088.60
	iv. Interest Repurchases/Reimbursements by Servicer		-
	v. Interest Repurchases/Reimbursements by Seller		-
	vi. Interest due to Loan Consolidation		14,285.29
	vii. Other System Adjustments		-
	viii. Special Allowance Payments		-
	ix. Interest Benefit Payments		-
	Total Interest Collections	\$	446,468.13
F.	Student Loan Non-Cash Interest Activity		
	i. Interest Losses - Claim Write-offs	\$	23,213.29
	ii. Interest Losses - Other		-
	iii. Other Adjustments		(353,194.75)
	iv. Capitalized Interest		472,414.90
	Total Non-Cash Interest Adjustments	\$	142,433.44
G.	Student Loan Interest Additions		
	i. New Loan Additions	\$	(12,494.38)
	Total Interest Additions	\$	(12,494.38)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	576,407.19
I.	Defaults Paid this Month (Aii + Eii)	\$	1,049,943.90
J.	Cumulative Defaults Paid to Date	\$	14,175,590.11
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2013	3,717,705.49
	Interest Capitalized into Principal During Collection Period (B-iv)		(472,414.90)
	Change in Interest Expected to be Capitalized		403,931.22
Interest Expected to be Capitalized - Ending (III - A-ii)	5/31/2013	\$	3,649,221.81

V. Cash Receipts for the Time Period		5/1/13 - 5/31/13	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,467,903.66
ii.	Principal Received from Loans Consolidated		956,548.15
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,424,451.81
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	425,094.04
ii.	Interest Received from Loans Consolidated		14,285.29
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		7,088.80
vii.	Total Interest Collections	\$	446,468.13
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	609.60
E.	Total Cash Receipts during Collection Period	\$	3,871,529.54

VI. Cash Payment Detail and Available Funds for the Time Period		5/1/13 - 5/31/13	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(8,848.88)
C.	Servicing Fees	\$	(121,156.65)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(25,962.14)
E.	Transfer to Department Rebate Fund	\$	(463,996.39)
F.	Monthly Rebate Fees	\$	(6,411.45)
G.	Interest Payments on Notes	\$	(196,622.16)
H.	Transfer to Reserve Fund		
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(6,342,635.75)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	4/30/2013	\$ 4,549,214.53
ii.	Principal Paid During Collection Period (I)		(6,342,635.75)
iii.	Interest Paid During Collection Period (G)		(196,622.16)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,870,919.94
v.	Deposits in Transit		65,496.20
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(626,375.51)
vii.	Total Investment Income Received for Month (V-D)		609.60
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		2,612,930.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		8,479.36
xii.	Funds Available for Distribution	\$	3,942,016.21

VII. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 3,942,016.21	\$ 3,942,016.21
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 14,714.20	\$ 3,927,302.01
C.	Trustee Fee	\$ 1,429.89	\$ 3,925,872.12
D.	Senior Servicing Fee	\$ 119,407.49	\$ 3,806,464.63
E.	Senior Administration Fee	\$ 8,529.11	\$ 3,797,935.52
F.	Department Rebate Fund	\$ 485,417.34	\$ 3,312,518.18
G.	Monthly Rebate Fees	\$ 6,385.73	\$ 3,306,132.45
H.	Interest Payments on Notes	\$ 160,662.29	\$ 3,145,470.16
L.	Reserve Fund Deposits + Remaining balance from Capitalized Interest Fund	\$ (7,496.39)	\$ 3,152,966.55
J.	Principal Distribution Amount	\$ 3,006,051.03	\$ 146,915.52
K.	Subordinate Administration Fee	\$ 17,058.21	\$ 129,857.31
L.	Carryover Servicing Fees	\$ -	\$ 129,857.31
M.	Additional Principal to Noteholders	\$ 129,857.31	\$ -

VIII. Distributions

A.		Distribution Amounts	
	Combined	Class A-1	
i. Monthly Interest Due	\$ 160,662.29	\$ 160,662.29	
ii. Monthly Interest Paid	\$ 160,662.29	\$ 160,662.29	
iii. Interest Shortfall	\$ -	\$ -	
iv. Interest Carryover Due	\$ -	\$ -	
v. Interest Carryover Paid	\$ -	\$ -	
vi. Interest Carryover	\$ -	\$ -	
vii. Monthly Principal Paid	\$ 3,135,908.34	\$ 3,135,908.34	
viii. Total Distribution Amount	\$ 3,296,570.63	\$ 3,296,570.63	

B.		Principal Distribution Amount Reconciliation	
i. Adjusted Pool Balance as of	4/30/2013	\$ 209,216,355.30	
ii. Adjusted Pool Balance as of	5/31/2013	\$ 205,210,304.27	
iii. Excess		\$ 3,006,051.03	
iv. Principal Shortfall for preceding Distribution Date			
v. Amounts Due on a Note Final Maturity Date		\$ 3,006,051.03	
vi. Total Principal Distribution Amount as defined by Indenture		\$ 3,135,908.34	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ (129,857.31)	
viii. Principal Distribution Amount Shortfall		\$ 3,135,908.34	
ix. Noteholders' Principal Distribution Amount		\$ 3,135,908.34	
Total Principal Distribution Amount Paid		\$ 3,135,908.34	

C.		Additional Principal Paid	
Additional Principal Balance Paid		\$ 129,857.31	

D.		Reserve Fund Reconciliation	
i. Beginning Balance	4/30/2013	\$ 519,242.78	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 519,242.78	
iv. Required Reserve Fund Balance		\$ 511,746.39	
v. Excess Reserve - Apply to Collection Fund		\$ 7,496.39	
vi. Ending Reserve Fund Balance		\$ 511,746.39	

E.		Note Balances		Paydown Factors	
		5/28/2013		6/25/2013	
Note Balance	\$	201,866,353.69		\$ 198,730,445.35	
Note Pool Factor		1.0000000000		0.9844654234	
				0.0155345766	

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	4/30/2013	5/31/2013	4/30/2013	5/31/2013	4/30/2013	5/31/2013	4/30/2013	5/31/2013	4/30/2013	5/31/2013	
Interim:											
In School											
Subsidized Loans	6.210%		1,912	1,569	146	148	\$6,297,608.67	\$5,204,181.78	3.09%	2.59%	
Unsubsidized Loans	6.239%	6.225%	1,268	1,072	146	148	\$4,443,405.78	\$3,743,705.27	2.18%	1.86%	
Grace											
Subsidized Loans	6.216%	6.185%	717	1,005	114	117	\$2,173,109.93	\$3,102,195.66	1.07%	1.54%	
Unsubsidized Loans	6.191%	6.140%	549	731	121	122	\$1,765,799.55	\$2,358,812.64	0.87%	1.17%	
Total Interim	6.217%	6.214%	4,466	4,377	138	137	\$14,679,923.93	\$14,408,895.25	7.20%	7.17%	
Repayment											
Active											
0-30 Days Delinquent	5.648%	5.663%	28,519	28,998	108	108	\$106,715,143.11	\$108,002,412.83	52.32%	53.72%	
31-60 Days Delinquent	5.685%	5.754%	2,019	2,031	117	114	\$8,499,863.52	\$8,804,751.05	4.17%	4.38%	
61-90 Days Delinquent	5.956%	5.847%	1,521	1,100	110	113	\$6,488,629.91	\$4,464,822.38	3.18%	2.22%	
91-120 Days Delinquent	5.750%	5.495%	806	1,174	112	110	\$3,525,882.22	\$4,728,167.27	1.73%	2.35%	
121-150 Days Delinquent	5.653%	5.534%	603	628	111	111	\$2,745,981.98	\$2,692,159.14	1.35%	1.34%	
151-180 Days Delinquent	5.682%	5.858%	626	466	109	105	\$2,755,001.60	\$1,991,323.52	1.35%	0.99%	
181-210 Days Delinquent	5.587%	5.653%	428	512	106	108	\$1,521,926.59	\$2,290,064.63	0.75%	1.14%	
211-240 Days Delinquent	5.418%	5.447%	312	440	112	107	\$1,204,942.20	\$1,734,356.29	0.59%	0.86%	
241-270 Days Delinquent	5.157%	5.231%	302	273	134	117	\$1,393,244.76	\$1,034,769.31	0.68%	0.51%	
271-300 Days Delinquent	4.815%	5.409%	323	233	99	112	\$1,294,085.65	\$971,513.28	0.63%	0.48%	
>300 Days Delinquent	5.001%	4.467%	13	14	102	101	\$12,479.33	\$26,185.45	0.01%	0.01%	
Delinquent											
Subsidized Loans	5.122%	5.132%	5,146	4,688	127	128	\$15,832,778.61	\$14,524,470.99	7.76%	7.22%	
Unsubsidized Loans	5.461%	5.454%	3,755	3,443	129	132	\$16,191,174.30	\$14,959,564.81	7.44%	7.44%	
Forbearance											
Subsidized Loans	5.254%	5.288%	1,879	1,735	121	123	\$7,242,726.41	\$6,539,856.67	0.00%	0.00%	
Unsubsidized Loans	6.174%	6.280%	1,628	1,496	122	126	\$10,808,557.25	\$10,553,275.13	5.30%	5.25%	
Total Repayment	5.606%	5.624%	47,890	47,230	114	114	\$186,222,417.44	\$183,317,721.75	91.29%	91.18%	
Claims In Process	5.770%	5.431%	764	807	105	105	\$3,077,065.66	\$3,322,719.07	1.51%	1.65%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.652%	5.663%	53,110	52,414	115	115	\$203,979,407.03	\$201,049,336.07	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 5/31/2013						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	%
Consolidation - Subsidized	5.026%		187	229	\$3,176,321.28	1.58%
Consolidation - Unsubsidized	5.740%		198	237	\$4,008,105.65	1.99%
Stafford Subsidized	5.299%		112	27,691	\$82,335,853.16	40.95%
Stafford Unsubsidized	5.300%		119	19,561	\$77,471,128.01	38.53%
PLUS Loans	7.421%		98	4,696	\$34,057,927.97	16.94%
Total	5.663%		115	52,414	\$201,049,336.07	100.00%
School Type						
4 Year College	5.755%		114	38,002	\$154,978,547.71	77.08%
Graduate ***	6.800%		1	2	\$11,696.81	0.01%
Proprietary, Tech, Vocational and Other	5.262%		129	5,967	\$23,129,600.18	11.50%
2 Year College	5.447%		108	8,443	\$22,929,491.37	11.40%
Total	5.663%		115	52,414	\$201,049,336.07	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals		5/31/2013
\$	200,589,716.04	Mohela
\$	459,620.03	AES
\$	201,049,336.07	Total

XII. Collateral Tables as of 5/31/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	44	216,280	0.11%
Armed Forces Americas	1	4,719	0.00%
Armed Forces Africa	30	94,022	0.05%
Alaska	39	141,240	0.07%
Alabama	820	3,752,847	1.87%
Armed Forces Pacific	7	32,448	0.02%
Arkansas	1,645	5,853,331	2.91%
American Samoa	0	0	0.00%
Arizona	236	1,076,192	0.54%
California	1,233	8,056,817	4.01%
Colorado	305	1,471,496	0.73%
Connecticut	688	2,650,256	1.32%
District of Columbia	58	313,550	0.16%
Delaware	21	181,149	0.09%
Florida	636	3,014,551	1.50%
Georgia	526	2,695,026	1.34%
Guam	4	4,353	0.00%
Hawaii	63	345,426	0.17%
Iowa	168	649,453	0.32%
Idaho	30	82,375	0.04%
Illinois	2,851	10,059,535	5.00%
Indiana	222	1,169,712	0.58%
Kansas	1,131	4,191,032	2.08%
Kentucky	140	627,062	0.31%
Louisiana	552	2,384,677	1.19%
Massachusetts	980	3,259,809	1.62%
Maryland	256	1,627,559	0.91%
Maine	33	192,808	0.10%
Michigan	177	828,081	0.41%
Minnesota	263	1,130,871	0.56%
Missouri	24,858	80,350,810	39.97%
Mariana Islands	0	0	0.00%
Mississippi	7,523	30,556,102	15.20%
Montana	30	108,028	0.05%
North Carolina	397	2,229,981	1.11%
North Dakota	35	147,740	0.07%
Nebraska	176	763,080	0.38%
New Hampshire	75	506,220	0.25%
New Jersey	194	1,625,869	0.81%
New Mexico	79	394,034	0.20%
Nevada	67	257,786	0.13%
New York	1,229	7,284,529	3.62%
Ohio	294	1,483,406	0.74%
Oklahoma	285	1,088,762	0.54%
Oregon	117	519,486	0.26%
Pennsylvania	240	1,347,877	0.67%
Puerto Rico	13	57,823	0.03%
Rhode Island	121	465,362	0.23%
South Carolina	171	1,063,250	0.53%
South Dakota	26	114,840	0.06%
Tennessee	620	2,808,936	1.40%
Texas	1,805	7,145,353	3.55%
Utah	42	138,653	0.07%
Virginia	400	1,986,014	0.99%
Virgin Islands	7	71,482	0.04%
Vermont	18	77,882	0.04%
Washington	220	1,145,140	0.57%
Wisconsin	162	775,395	0.39%
West Virginia	32	148,084	0.07%
Wyoming	19	79,592	0.04%
	52,414	\$201,049,336.07	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	1,795	6,177,595	3.07%
706 - CSAC	863	5,221,926	2.60%
708 - CSLP	33	179,130	0.09%
712 - FGLP	9	50,108	0.02%
717 - ISAL	1,242	3,635,739	1.81%
719	0	0	0.00%
721 - KHEAA	1,225	5,354,079	2.66%
722 - LASFAC	94	483,282	0.24%
723FAME	2	2,388	0.00%
725 - ASAF	1,405	6,607,913	3.29%
729 - NH-EAA	0	0	0.00%
729 - MDHE	30,018	104,163,628	51.81%
730 - MGSLLP	1	3,172	0.00%
731 - NSLP	4,755	22,310,368	11.10%
734 - NJ HIGH-ER ED	18	87,756	0.04%
736 - NYSHESC	1,046	5,581,088	2.78%
740 - OGSLLP	39	214,402	0.11%
741 - CSAC	0	0	0.00%
742 - RHEAA	72	559,813	0.28%
744 - RI-EAA	325	883,344	0.44%
746 - EAC	0	0	0.00%
747 - TSAC	2,191	8,976,345	4.46%
748 - ITCSLC	2,679	9,405,351	4.68%
751 - ECOMC	0	0	0.00%
753 - NELA	43	179,454	0.09%
755 - GLHEC	518	2,054,155	1.02%
800 - USAF	3,385	15,382,234	7.65%
836 - USAF	4	3,566	0.00%
927 - ECOMC	683	3,050,566	1.52%
951 - ECOMC	29	481,935	0.24%
	52,414	\$201,049,336.07	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,089	\$386,893.39	0.19%
24 TO 35	1,784	\$1,931,897.45	0.96%
36 TO 47	2,022	\$2,971,624.77	1.48%
48 TO 59	3,790	\$13,351,675.12	6.64%
60 TO 71	4,676	\$13,135,936.42	6.53%
72 TO 83	4,243	\$13,917,825.37	6.92%
84 TO 95	4,291	\$16,228,607.54	8.07%
96 TO 107	5,182	\$22,134,496.17	11.01%
108 TO 119	11,837	\$52,542,314.19	26.13%
120 TO 131	5,801	\$23,299,703.64	11.59%
132 TO 143	3,411	\$14,277,970.26	7.10%
144 TO 155	1,372	\$6,126,215.20	3.05%
156 TO 167	772	\$3,458,013.55	1.72%
168 TO 179	485	\$2,228,189.25	1.11%
180 TO 191	128	\$556,614.28	0.28%
192 TO 203	101	\$569,781.72	0.28%
204 TO 215	69	\$632,118.06	0.31%
216 TO 227	77	\$1,238,899.11	0.62%
228 TO 239	149	\$1,858,711.04	0.92%
240 TO 251	390	\$2,717,159.72	1.35%
252 TO 263	224	\$1,534,468.57	0.76%
264 TO 275	208	\$1,982,328.61	0.98%
276 TO 287	168	\$1,954,695.63	0.97%
288 TO 299	101	\$1,076,589.37	0.54%
300 TO 311	25	\$124,940.85	0.06%
312 TO 323	0	\$0.00	0.00%
324 TO 335	11	\$256,046.04	0.13%
336 TO 347	6	\$33,247.65	0.02%
348 TO 360	2	\$122,373.08	0.06%
361 AND GREATER	0	\$0.00	0.00%
	52,414	\$201,049,336.07	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	8,352	\$28,965,459.92	14.41%
REPAY YEAR 2	4,521	\$17,009,071.67	8.46%
REPAY YEAR 3	3,515	\$13,776,332.05	6.85%
REPAY YEAR 4	36,026	\$141,297,872.43	70.28%
Total	52,414	\$201,049,336.07	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	138	(\$26,385.66)	-0.01%
\$499.99 OR LESS	2,901	\$814,301.26	0.41%
\$500.00 TO \$999.99	4,341	\$3,286,601.25	1.63%
\$1000.00 TO \$1999.99	9,799	\$14,728,615.26	7.33%
\$2000.00 TO \$2999.99	9,744	\$24,466,506.31	12.17%
\$3000.00 TO \$3999.99	8,377	\$29,181,919.26	14.51%
\$4000.00 TO \$5999.99	9,985	\$49,276,555.17	24.51%
\$6000.00 TO \$7999.99	3,195	\$21,715,013.93	10.80%
\$8000.00 TO \$9999.99	1,473	\$13,099,974.37	6.52%
\$10000.00 TO \$14999.99	1,301	\$15,588,450.66	7.75%
\$15000.00 TO \$19999.99	509	\$8,642,462.02	4.30%
\$20000.00 TO \$24999.99	224	\$4,951,327.89	2.46%
\$25000.00 TO \$29999.99	144	\$3,925,791.21	1.95%
\$30000.00 TO \$34999.99	112	\$3,611,988.71	1.80%
\$35000.00 TO \$39999.99	62	\$2,319,643.76	1.15%
\$40000.00 TO \$44999.99	46	\$1,964,968.43	0.98%
\$45000.00 TO \$49999.99	32	\$1,511,630.72	0.75%
\$50000.00 TO \$54999.99	15	\$778,557.50	0.39%
\$55000.00 TO \$59999.99	7	\$405,438.98	0.20%
\$60000.00 TO \$64999.99	3	\$185,161.93	0.09%
\$65000.00 TO \$69999.99	0	\$0.00	0.00%
\$70000.00 TO \$74999.99	2	\$147,214.56	0.07%
\$75000.00 TO \$79999.99	0	\$0.00	0.00%
\$80000.00 TO \$84999.99	0	\$0.00	0.00%
\$85000.00 TO \$89999.99	0	\$0.00	0.00%
\$90000.00 AND GREATER	4	\$74,498.55	0.24%
	52,414	\$201,049,336.07	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	44,737	\$168,988,474.68	84.05%
31 to 60	2,031	\$8,804,751.05	4.38%
61 to 90	1,100	\$4,464,822.38	2.22%
91 to 120	1,174	\$4,728,167.27	2.35%
121 and Greater	3,372	\$14,063,120.69	6.99%
	52,414	\$201,049,336.07	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	5,404	\$13,842,192	6.88%
2.00% TO 2.49%	13,218	\$35,402,857	17.61%
2.50% TO 2.99%	90	\$715,160	0.36%
3.00% TO 3.49%	1,133	\$3,905,243	1.94%
3.50% TO 3.99%	638	\$2,764,791	1.38%
4.00% TO 4.49%	91	\$1,287,942	0.64%
4.50% TO 4.99%	389	\$2,078,271	1.03%
5.00% TO 5.49%	59	\$702,224	0.35%
5.50% TO 5.99%	639	\$3,457,489	1.72%
6.00% TO 6.49%	55	\$709,949	0.35%
6.50% TO 6.99%	28,198	\$110,230,511	54.83%
7.00% TO 7.49%	50	\$477,403	0.24%
7.50% TO 7.99%	8	\$157,880	0.08%
8.00% TO 8.49%	121	\$1,703,297	0.85%
8.50% TO 8.99%	2,294	\$23,122,045	11.50%
9.00% OR GREATER	27	\$492,180	0.24%
	52,414	\$201,049,336.07	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	51,957	\$199,082,660.89	99.02%
91 DAY T-BILL INDEX	457	\$1,966,675.18	0.98%
Total	52,414	\$201,049,336.07	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,710	\$26,592,128.01	13.23%
PRE-APRIL 1, 2006	19,196	\$54,850,927.23	27.28%
PRE-OCTOBER 1, 1993	81	\$209,975.91	0.10%
PRE-OCTOBER 1, 2007	25,427	\$119,396,304.92	59.39%
Total	52,414	\$201,049,336.07	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance		Percent by Principal
PRIOR TO OCTOBER 1, 1993	81	\$209,975.91		0.10%
OCTOBER 1, 1993 - JUNE 30, 2006	19,831	\$56,658,763.51		28.19%
JULY 1, 2006 - PRESENT	32,502	\$144,170,596.65		71.71%
Total	52,414	\$201,049,336.07		100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	1.02328%
LIBOR Rate for Accrual Period			0.1933%
First Date in Accrual Period			5/28/13
Last Date in Accrual Period			6/24/13
Days in Accrual Period			28

XIV. CPR Rate						
Distribution Date	Adjusted Pool Balance	Current Monthly CPR		Annual Cumulative CPR	Prepayment Volume	
8/27/2012	\$257,125,737.79		18.19%	18.19%	11,693,371.85	
9/25/2012	\$246,052,327.70		2.74%	22.48%	6,748,748.09	
10/25/2012	\$238,317,525.36		2.83%	25.37%	6,748,221.65	
11/26/2012	\$234,549,939.36		1.11%	23.70%	2,608,681.68	
12/26/2012	\$231,171,172.32		0.87%	22.10%	2,005,706.04	
1/25/2013	\$228,125,089.16		1.32%	21.58%	3,010,630.24	
2/25/2013	\$224,079,901.48		0.93%	20.76%	2,082,671.30	
3/25/2013	\$221,046,610.85		1.02%	20.16%	2,247,385.04	
4/25/2013	\$217,767,438.78		1.02%	19.72%	2,220,382.31	
5/28/2013	\$214,229,509.67		1.20%	19.57%	2,568,086.28	
6/30/2013	\$208,216,355.30		1.00%	14.33%	2,075,127.29	

XV. Items to Note
 *** Adjusted pool balance does not include the Capitalized Fund Balance @ 4/30/13. This amount is being transferred to the Collection Fund on the 5/28/13 distribution date and would be included in the waterfall calculation.