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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
					3/31/2013	Activity		4/30/2013	
i.	Portfolio Principal Balance				\$207,360,220.66	\$ (3,380,813.63)		\$203,979,407.03	
ii.	Interest Expected to be Capitalized				3,728,636.87			3,717,705.49	
iii.	Pool Balance (i + ii)				\$211,088,857.53			\$207,697,112.52	
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)				\$214,229,509.67			\$208,216,355.30	
v.	Other Accrued Interest				\$ 1,931,754.65			\$ 1,471,333.01	
vi.	Weighted Average Coupon (WAC)				2.187%			5.652%	
vii.	Weighted Average Remaining Months to Maturity (WARM)				116			115	
viii.	Number of Loans				53,865			53,110	
ix.	Number of Borrowers				30,405			29,974	
x.	Average Borrower Indebtedness				6,819.94			6,805.21	
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))				0.255%			0.257%	
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)				102.89%			103.15%	
	Adjusted Pool Balance				\$ 214,229,509.67			\$ 208,216,355.30	
	Bond Outstanding after Distribution				\$ 208,208,989.44			\$ 201,866,353.69	
Informational purposes only:									
	Cash in Transit at month end			****	\$ 718,211.65			\$ 565,781.92	
	Outstanding Debt Adjusted for Cash in Transit			****	\$ 207,490,777.79			\$ 201,300,571.77	
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			****	103.25%			103.44%	
B. Notes									
		CUSIP	Spread		Coupon Rate	%		Interest Due	5/28/2013
i.	Notes	606072LA2	0.83%		1.03020%	100.00%		\$ 196,622.16	\$ 201,866,353.69
iii.	Total Notes					100.00%		\$ 196,622.16	\$ 201,866,353.69
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.200200%					Record Date	5/24/2013	
	First Date in Accrual Period	4/25/2013			4/11/2013		Distribution Date	5/28/2013	
	Last Date in Accrual Period	5/27/2013			4/30/2013				
	Days in Accrual Period	33							
C. Reserve Fund									
								4/30/2013	
i.	Required Reserve Fund Balance				0.25%			0.25%	
ii.	Specified Reserve Fund Balance				\$ 527,722.14			\$ 519,242.78	
iii.	Reserve Fund Floor Balance				\$ 536,544.91			\$ 527,722.14	
iv.	Reserve Fund Balance after Distribution Date				\$ 527,722.14			\$ 519,242.78	
D. Other Fund Balances									
					3/31/2013			4/30/2013	
i.	Collection Fund*				\$ 3,928,109.22			\$ 4,549,214.53	
ii.	Capitalized Interest Fund				\$ 2,612,930.00			\$ 2,612,930.00	
iii.	Department Rebate Fund				\$ 924,641.34			\$ 1,376,745.38	
iv.	Acquisition Fund				\$ -			\$ -	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances					\$ 7,993,402.70			\$ 9,058,132.69	

IV. Transactions for the Time Period		4/1/13 - 4/30/13	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections		1,107,844.87
ii.	Principal Collections from Guarantor		1,891,268.14
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		957,306.83
vi.	Other System Adjustments		-
vii.	Total Principal Collections		\$ 3,956,419.84
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	1,333.91
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		178.69
iv.	Capitalized Interest		(577,118.81)
v.	Total Non-Cash Principal Activity		\$ (575,606.21)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)		\$ 3,380,813.63
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	387,484.82
ii.	Interest Claims Received from Guarantors		45,269.21
iii.	Late Fees & Other		6,753.79
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		11,657.94
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections		\$ 451,165.76
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	30,264.24
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(455,083.13)
iv.	Capitalized Interest		577,118.81
v.	Total Non-Cash Interest Adjustments		\$ 152,299.92
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(28,821.76)
ii.	Total Interest Additions	\$	(28,821.76)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)		\$ 574,643.92
I.	Defaults Paid this Month (Aii + Eii)		\$ 1,936,537.35
J.	Cumulative Defaults Paid to Date		\$ 19,297,290.47
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	3/31/2013	3,728,636.87
	Interest Capitalized into Principal During Collection Period (B-iv)		(577,118.81)
	Change in Interest Expected to be Capitalized		566,187.43
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2013	\$ 3,717,705.49

V. Cash Receipts for the Time Period		4/1/13 - 4/30/13	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,999,113.01
ii.	Principal Received from Loans Consolidated		957,306.83
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,956,419.84
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	432,754.03
ii.	Interest Received from Loans Consolidated		11,657.94
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		6,753.79
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	451,165.76
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	653.62
E.	Total Cash Receipts during Collection Period	\$	4,408,239.22

VI. Cash Payment Detail and Available Funds for the Time Period		4/1/13 - 4/30/13	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(123,135.17)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(26,386.11)
E.	Transfer to Department Rebate Fund	\$	(452,104.04)
F.	Monthly Rebate Fees	\$	(6,629.58)
G.	Interest Payments on Notes	\$	(188,228.59)
H.	Transfer to Reserve Fund		
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,150,553.59)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	3/31/2013	\$ 3,928,109.22
ii.	Principal Paid During Collection Period (I)		(3,150,553.59)
iii.	Interest Paid During Collection Period (G)		(188,228.59)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,407,585.60
v.	Deposits in Transit		151,080.40
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(608,254.90)
vii.	Total Investment Income Received for Month (V-D)		653.62
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		8,822.77
xii.	Funds Available for Distribution	\$	4,549,214.53

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,549,214.53	\$ 4,549,214.53
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 22,298.56	\$ 4,526,915.97
C.	Trustee Fee	\$ 8,848.88	\$ 4,518,067.09
D.	Senior Servicing Fee	\$ 121,156.65	\$ 4,396,910.44
E.	Senior Administration Fee	\$ 8,654.05	\$ 4,388,256.39
F.	Department Rebate Fund	\$ 463,996.39	\$ 3,924,260.00
G.	Monthly Rebate Fees	\$ 6,411.45	\$ 3,917,848.55
H.	Interest Payments on Notes	\$ 196,622.16	\$ 3,721,226.39
I.	Reserve Fund Deposits + Remaining balance from Capitalized Interest Fund	\$ (2,621,409.36)	\$ 6,342,635.75
J.	Principal Distribution Amount	\$ 6,342,635.75	\$ -
K.	Subordinate Administration Fee	\$ 17,308.09	\$ (17,308.09)
L.	Carryover Servicing Fees	\$ -	\$ (17,308.09)
M.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.		Distribution Amounts	
	Combined	Class A-1	
i. Monthly Interest Due	\$ 196,622.16	\$	196,622.16
ii. Monthly Interest Paid	\$ 196,622.16		196,622.16
iii. Interest Shortfall	\$ -	\$	-
iv. Interest Carryover Due	\$ -	\$	-
v. Interest Carryover Paid	\$ -	\$	-
vi. Interest Carryover	\$ -	\$	-
vii. Monthly Principal Paid	\$ 6,342,635.75	\$	6,342,635.75
viii. Total Distribution Amount	\$ 6,539,257.91	\$	6,539,257.91

B.		Principal Distribution Amount Reconciliation	
i. Adjusted Pool Balance as of	3/31/2013	\$	214,229,509.67
ii. Adjusted Pool Balance as of	4/30/2013	\$	208,216,355.30
iii. Excess		\$	6,013,154.37
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	6,013,154.37
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	6,342,635.75
viii. Principal Distribution Amount Shortfall		\$	(329,481.38)
ix. Noteholders' Principal Distribution Amount		\$	6,342,635.75
Total Principal Distribution Amount Paid		\$	6,342,635.75

C.		Additional Principal Paid	
Additional Principal Balance Paid		\$	-

D.		Reserve Fund Reconciliation	
i. Beginning of Period Balance	3/31/2013	\$	527,722.14
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	527,722.14
iv. Required Reserve Fund Balance		\$	519,242.78
v. Excess Reserve - Apply to Collection Fund		\$	8,479.36
vi. Ending Reserve Fund Balance		\$	519,242.78

E.		Note Balances		4/25/2013		Paydown Factors		5/28/2013	
Note Balance	\$	208,208,989.44				\$	201,866,353.69		
Note Pool Factor		1.0000000000		0.0304628334			0.9695371666		

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	3/31/2013	4/30/2013	3/31/2013	4/30/2013	3/31/2013	4/30/2013	3/31/2013	4/30/2013	3/31/2013	4/30/2013	
Interim:											
In School											
Subsidized Loans	6.191%		6.210%	1,999	1,912	147	146	\$6,547,756.15	\$6,297,608.67	3.16%	3.09%
Unsubsidized Loans	6.232%		6.239%	1,353	1,288	147	146	\$4,626,149.78	\$4,443,405.78	2.23%	2.18%
Grace											
Subsidized Loans	6.294%		6.216%	682	717	114	114	\$2,096,761.10	\$2,173,109.93	1.01%	1.07%
Unsubsidized Loans	6.258%		6.191%	520	549	121	121	\$1,684,042.27	\$1,765,739.55	0.81%	0.87%
Total Interim	6.226%		6.217%	4,554	4,466	139	138	\$14,954,705.30	\$14,679,923.93	7.21%	7.20%
Repayment											
Active											
0-30 Days Delinquent	-1.001%		5.648%	28,808	28,519	108	108	\$107,948,683.60	\$106,715,143.11	52.06%	52.32%
31-60 Days Delinquent	5.952%		5.685%	2,368	2,019	112	117	\$9,907,847.59	\$8,498,883.52	4.78%	4.17%
61-90 Days Delinquent	5.765%		5.956%	1,082	1,521	111	110	\$4,651,810.00	\$6,488,629.91	2.24%	3.18%
91-120 Days Delinquent	5.648%		5.750%	764	806	112	112	\$3,485,146.53	\$3,525,882.22	1.68%	1.73%
121-150 Days Delinquent	5.597%		5.653%	753	603	112	111	\$3,345,469.05	\$2,745,981.98	1.61%	1.35%
151-180 Days Delinquent	5.763%		5.692%	499	606	106	109	\$1,830,460.93	\$2,755,001.60	0.88%	1.35%
181-210 Days Delinquent	5.324%		5.587%	409	428	125	106	\$1,684,476.01	\$1,521,926.59	0.75%	0.81%
211-240 Days Delinquent	5.161%		5.418%	337	312	130	112	\$1,592,557.99	\$1,204,942.20	0.77%	0.59%
241-270 Days Delinquent	4.855%		5.157%	380	302	103	134	\$1,502,910.36	\$1,389,244.76	0.72%	0.68%
271-300 Days Delinquent	5.716%		4.915%	358	323	106	99	\$1,402,908.98	\$1,284,085.65	0.68%	0.63%
>300 Days Delinquent	5.757%		5.001%	28	13	102	102	\$82,350.26	\$12,479.33	0.04%	0.01%
Deferment											
Subsidized Loans	5.108%		5.122%	5,310	5,146	128	127	\$16,414,375.41	\$15,832,778.61	7.92%	7.76%
Unsubsidized Loans	5.446%		5.461%	3,846	3,755	131	129	\$16,719,829.17	\$16,191,174.30	7.94%	8.06%
										0.00%	0.00%
Forbearance										0.00%	0.00%
Subsidized Loans	5.253%		5.254%	1,930	1,879	122	121	\$7,479,085.63	\$7,242,726.41	3.61%	3.55%
Unsubsidized Loans	6.171%		6.174%	1,728	1,628	123	122	\$11,284,065.34	\$10,808,557.25	5.44%	5.30%
Total Repayment	1.814%		5.606%	48,598	47,880	114	114	\$189,331,994.86	\$186,222,417.44	91.31%	91.29%
Claims In Process	5.532%		5.770%	713	764	116	105	\$3,073,516.51	\$3,077,065.66	1.48%	1.51%
Aged Claims Rejected										0.00%	0.00%
Grand Total	2.187%		5.652%	53,865	53,110	116	115	\$207,360,220.66	\$203,979,407.03	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 4/30/2013						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	%
Consolidation - Subsidized	5.029%		197	232	\$3,188,162.91	1.56%
Consolidation - Unsubsidized	5.740%		197	239	\$4,031,680.06	1.98%
Stafford Subsidized	5.294%		112	28,052	\$83,638,970.26	41.00%
Stafford Unsubsidized	5.292%		119	19,817	\$78,535,964.39	38.50%
PLUS Loans	7.383%		98	4,770	\$34,584,619.41	16.95%
Total	5.652%		115	53,110	\$203,979,407.03	100.00%
School Type						
4 Year College	5.745%		114	38,531	\$157,261,047.45	77.10%
Unidentified	4.713%		100	412	\$1,082,645.02	0.53%
Proprietary, Tech, Vocational and Other	5.273%		131	5,595	\$22,248,997.04	10.91%
2 Year College	5.431%		108	8,572	\$23,386,717.52	11.47%
Total	5.652%		115	53,110	\$203,979,407.03	100.00%

XI. Servicer Totals		4/30/2013
\$	203,490,794.37	Mohele
\$	488,612.66	AES
\$	203,979,407.03	Total

XII. Collateral Tables as of 4/30/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	47	242,821	0.12%
Armed Forces Americas	1	4,820	0.00%
Armed Forces Africa	31	98,801	0.05%
Alaska	39	142,467	0.07%
Alabama	829	3,794,498	1.86%
Armed Forces Pacific	10	32,576	0.02%
Arkansas	1,667	5,930,287	2.91%
American Samoa	0	0	0.00%
Arizona	235	1,070,457	0.52%
California	1,240	8,118,634	3.98%
Colorado	318	1,505,634	0.74%
Connecticut	691	2,657,530	1.30%
District of Columbia	58	312,425	0.15%
Delaware	19	169,421	0.08%
Florida	642	3,009,292	1.48%
Georgia	526	2,676,392	1.31%
Guam	4	4,475	0.00%
Hawaii	64	347,474	0.17%
Iowa	168	640,344	0.32%
Idaho	30	83,073	0.04%
Illinois	2,900	10,259,656	5.03%
Indiana	224	1,186,187	0.58%
Kansas	1,163	4,291,954	2.10%
Kentucky	142	639,572	0.31%
Louisiana	561	2,359,730	1.16%
Massachusetts	994	3,311,753	1.62%
Maryland	267	1,899,698	0.93%
Maine	33	194,910	0.10%
Michigan	178	844,283	0.41%
Minnesota	270	1,132,551	0.56%
Missouri	25,167	81,710,226	40.06%
Mariana Islands	0	0	0.00%
Mississippi	7,615	30,985,400	15.19%
Montana	33	113,433	0.06%
North Carolina	404	2,270,134	1.11%
North Dakota	31	145,101	0.07%
Nebraska	183	824,838	0.40%
New Hampshire	76	513,883	0.25%
New Jersey	200	1,648,675	0.81%
New Mexico	79	399,921	0.20%
Nevada	72	274,476	0.13%
New York	1,246	7,383,059	3.62%
Ohio	300	1,516,980	0.74%
Oklahoma	289	1,035,753	0.54%
Oregon	118	522,202	0.26%
Pennsylvania	245	1,361,002	0.67%
Puerto Rico	13	57,980	0.03%
Rhode Island	118	462,948	0.23%
South Carolina	170	1,042,639	0.51%
South Dakota	26	116,032	0.06%
Tennessee	619	2,832,914	1.39%
Texas	1,636	7,265,436	3.56%
Utah	43	140,051	0.07%
Virginia	403	2,001,474	0.98%
Virgin Islands	7	71,451	0.04%
Vermont	18	78,224	0.04%
Washington	221	1,146,813	0.56%
Wisconsin	166	788,409	0.39%
West Virginia	32	148,698	0.07%
Wyoming	19	91,152	0.04%
	53,110	\$203,979,407.03	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	1,816	6,247,326	3.06%
706 - CSAC	813	5,279,564	2.59%
708 - CSLP	35	186,517	0.09%
712 - FGLP	9	50,835	0.02%
717 - ISAC	1,256	3,686,629	1.81%
719 - NSLP	0	0	0.00%
721 - KHEAA	1,243	5,446,230	2.67%
722 - LASFAC	96	485,735	0.24%
723FAME	2	2,490	0.00%
725 - ASJA	1,417	6,670,972	3.27%
726 - NH-EAA	0	0	0.00%
729 - MDHE	30,426	105,818,394	51.88%
730 - MGSLLP	1	3,453	0.00%
731 - NSLP	4,807	22,580,692	11.07%
734 - NJ HIGHER ED	18	89,369	0.04%
736 - NYSHESC	1,058	5,632,130	2.76%
740 - OGSLLP	39	215,654	0.11%
741 OSAC	0	0	0.00%
742 - PHEAA	75	564,669	0.28%
744 - RI-EAA	328	890,717	0.44%
746 - EAC	0	0	0.00%
747 - TSAC	2,219	9,117,395	4.47%
749 - TSSAC	2,729	9,549,226	4.69%
751 - ECOMC	0	0	0.00%
753 - NELA	46	205,393	0.10%
755 - GLHEC	525	2,071,886	1.02%
800 - USAF	3,422	15,601,516	7.65%
836 - USAF	4	3,671	0.00%
927 - ECOMC	695	3,091,248	1.52%
951 - ECOMC	31	487,610	0.24%
	53,110	\$203,979,407.03	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,103	\$412,871.57	0.20%
24 TO 35	1,790	\$1,998,037.85	0.98%
36 TO 47	2,002	\$2,945,143.88	1.44%
48 TO 59	3,773	\$13,463,759.57	6.60%
60 TO 71	4,602	\$13,068,710.35	6.41%
72 TO 83	4,437	\$14,513,542.11	7.12%
84 TO 95	4,312	\$16,274,032.11	7.98%
96 TO 107	5,270	\$22,497,543.91	11.03%
108 TO 119	12,185	\$53,953,671.56	26.45%
120 TO 131	5,808	\$23,362,748.35	11.45%
132 TO 143	3,448	\$14,516,770.53	7.12%
144 TO 155	1,420	\$6,086,420.02	2.98%
156 TO 167	770	\$3,426,184.18	1.68%
168 TO 179	525	\$2,322,838.10	1.14%
180 TO 191	131	\$572,340.15	0.28%
192 TO 203	100	\$555,836.59	0.27%
204 TO 215	66	\$642,693.22	0.32%
216 TO 227	75	\$1,174,020.41	0.58%
228 TO 239	135	\$1,811,490.03	0.89%
240 TO 251	370	\$2,641,390.71	1.29%
252 TO 263	252	\$2,106,413.69	1.03%
264 TO 275	214	\$2,014,964.89	0.99%
276 TO 287	183	\$2,078,644.02	1.02%
288 TO 299	109	\$1,177,280.75	0.58%
300 TO 311	16	\$66,891.57	0.04%
312 TO 323	2	\$16,505.91	0.01%
324 TO 335	4	\$103,030.57	0.05%
336 TO 347	6	\$141,324.08	0.07%
348 TO 360	2	\$14,296.65	0.01%
361 AND GREATER	0	\$0.00	0.00%
	53,110	\$203,979,407.03	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	8,529	\$29,579,104.15	14.50%
REPAY YEAR 2	4,544	\$17,086,656.82	8.38%
REPAY YEAR 3	3,586	\$14,051,494.97	6.89%
REPAY YEAR 4	36,451	\$143,252,151.09	70.23%
Total	53,110	\$203,979,407.03	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	163	(\$9,594.90)	0.00%
\$499.99 OR LESS	2,868	\$807,087.03	0.40%
\$500.00 TO \$999.99	4,345	\$3,294,568.65	1.62%
\$1000.00 TO \$1999.99	9,890	\$14,849,529.36	7.28%
\$2000.00 TO \$2999.99	9,922	\$24,905,019.41	12.21%
\$3000.00 TO \$3999.99	8,510	\$29,657,019.56	14.54%
\$4000.00 TO \$5999.99	10,173	\$50,165,675.24	24.59%
\$6000.00 TO \$7999.99	3,250	\$22,067,328.00	10.82%
\$8000.00 TO \$9999.99	1,506	\$13,391,018.15	6.56%
\$10000.00 TO \$14999.99	1,322	\$15,871,535.15	7.78%
\$15000.00 TO \$19999.99	505	\$8,569,242.60	4.20%
\$20000.00 TO \$24999.99	224	\$4,940,751.40	2.42%
\$25000.00 TO \$29999.99	151	\$4,124,085.67	2.02%
\$30000.00 TO \$34999.99	109	\$3,513,533.98	1.72%
\$35000.00 TO \$39999.99	60	\$2,241,056.64	1.10%
\$40000.00 TO \$44999.99	48	\$2,034,358.57	1.00%
\$45000.00 TO \$49999.99	32	\$1,513,478.44	0.74%
\$50000.00 TO \$54999.99	16	\$831,914.92	0.41%
\$55000.00 TO \$59999.99	7	\$405,438.98	0.20%
\$60000.00 TO \$64999.99	3	\$185,161.93	0.09%
\$65000.00 TO \$69999.99	0	\$0.00	0.00%
\$70000.00 TO \$74999.99	2	\$148,078.27	0.07%
\$75000.00 TO \$79999.99	0	\$0.00	0.00%
\$80000.00 TO \$84999.99	0	\$0.00	0.00%
\$85000.00 TO \$89999.99	1	\$88,994.84	0.04%
\$90000.00 AND GREATER	3	\$84,165.14	0.19%
Total	53,110	\$203,979,407.03	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	45,393	\$171,470,303.61	84.06%
31 to 60	2,019	\$8,499,863.52	4.17%
61 to 90	1,521	\$6,488,629.91	3.18%
91 to 120	806	\$3,525,882.22	1.73%
121 and Greater	3,371	\$13,994,727.77	6.86%
Total	53,110	\$203,979,407.03	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	5,732	\$14,854,395	7.28%
2.00% TO 2.49%	13,161	\$35,369,251	17.34%
2.50% TO 2.99%	88	\$703,702	0.34%
3.00% TO 3.49%	1,160	\$4,015,928	1.97%
3.50% TO 3.99%	642	\$2,789,892	1.37%
4.00% TO 4.49%	89	\$1,272,879	0.62%
4.50% TO 4.99%	395	\$2,105,777	1.03%
5.00% TO 5.49%	59	\$700,663	0.34%
5.50% TO 5.99%	650	\$3,610,012	1.77%
6.00% TO 6.49%	54	\$731,404	0.36%
6.50% TO 6.99%	28,557	\$111,862,808	54.84%
7.00% TO 7.49%	50	\$474,869	0.23%
7.50% TO 7.99%	9	\$156,991	0.08%
8.00% TO 8.49%	108	\$1,608,450	0.79%
8.50% TO 8.99%	2,329	\$23,230,835	11.39%
9.00% OR GREATER	27	\$491,750	0.24%
Total	53,110	\$203,979,407.03	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	52,649	\$202,008,388.18	99.03%
91 DAY T-BILL INDEX	461	\$1,971,018.85	0.97%
Total	53,110	\$203,979,407.03	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,825	\$27,003,461.91	13.24%
PRE-APRIL 1, 2006	19,485	\$55,912,735.58	27.41%
PRE-OCTOBER 1, 1993	82	\$211,100.75	0.10%
PRE-OCTOBER 1, 2007	25,718	\$120,852,108.79	59.25%
Total	53,110	\$203,979,407.03	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	82	\$211,100.75	0.10%	
OCTOBER 1, 1993 - JUNE 30, 2006	20,129	\$57,762,341.29	28.32%	
JULY 1, 2006 - PRESENT	32,899	\$146,005,964.09	71.58%	
Total	53,110	\$203,979,407.03	100.00%	

XIII. Interest Rates for Next Distribution Date				
Notes	CUSIP	Spread	Coupon Rate	
Notes	606072LA2	0.83%	1.03020%	
LIBOR Rate for Accrual Period			0.2002%	
First Date in Accrual Period			4/25/13	
Last Date in Accrual Period			5/27/13	
Days in Accrual Period			33	

XIV. CPR Rate						
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume		
8/27/2012	\$257,125,737.79	18.19%	18.19%	11,693,371.85		
9/25/2012	\$246,052,327.70	2.74%	22.48%	6,747,748.09		
10/25/2012	\$238,317,525.36	2.83%	25.37%	6,748,221.65		
11/26/2012	\$234,549,939.36	1.11%	23.70%	2,608,681.68		
12/26/2012	\$231,171,172.32	0.87%	22.10%	2,005,706.04		
1/25/2013	\$228,125,089.16	1.32%	21.58%	3,010,630.24		
2/25/2013	\$224,079,901.48	0.93%	20.76%	2,082,671.30		
3/25/2013	\$221,046,610.85	1.02%	20.16%	2,247,385.04		
4/25/2013	\$217,767,438.78	1.02%	19.72%	2,220,382.31		
5/28/2013	\$214,229,509.67	1.20%	19.57%	2,568,086.28		

XV. Items to Note	
*** Adjusted pool balance does not include the Capitalized Fund Balance @ 4/30/13. This amount is being transferred to the Collection Fund on the 5/28/13 distribution date and would be included in the waterfall calculation.	
**** Cash in transit for ME 3/30/13 and the corresponding adjusted parity ratio has been corrected.	