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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	Wells Fargo

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

iii. Deal Parameters									
A. Student Loan Portfolio Characteristics									
					10/31/2012	Activity		1/31/2013	
i.	Portfolio Principal Balance				\$ 143,040,851.63	\$ 3,232,515.31		\$ 139,808,336.32	
ii.	Interest Expected to be Capitalized				979,557.23			891,588.05	
iii.	Pool Balance (i + ii)				\$ 144,020,408.86			\$ 140,699,924.37	
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)				\$ 144,380,459.88			\$ 141,051,674.18	
v.	Other Accrued Interest				\$ 759,867.79			\$ 798,161.86	
vi.	Weighted Average Coupon (WAC)				4.307%			4.244%	
vii.	Weighted Average Remaining Months to Maturity (WARM)				189			197	
viii.	Number of Loans				14,057			13,726	
ix.	Number of Borrowers				8,745			8,535	
x.	Average Borrower Indebtedness				16,356.87			16,380.59	
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))				0.0159%			0.0792%	
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution				108.96%			109.41%	
	Adjusted Pool Balance				\$ 144,380,459.88			\$ 141,051,674.18	
	Bond Outstanding after Distribution				\$ 132,507,173.79			\$ 128,923,966.68	
xii.	Parity Ratio (Assets / Liabilities)				110.32%			109.82%	
	Assets				\$ 155,274,828.11			\$ 147,182,133.85	
	Liabilities				\$ 140,744,015.39			\$ 134,018,936.54	
B. Notes									
		CUSIP	Spread	Coupon Rate	11/26/2012	%	Interest Due	2/25/2013	%
i.	Class A-1 Notes	606072KM7	0.60%	0.91150%	\$ 14,207,173.79	10.72%	\$ 32,734.60	\$ 10,623,966.68	8.24%
ii.	Class A-2 Notes	606072KN5	1.05%	1.36150%	\$ 118,300,000.00	89.28%	\$ 407,141.24	\$ 118,300,000.00	91.76%
iii.	Total Notes				\$ 132,507,173.79	100.00%	\$ 439,875.84	\$ 128,923,966.68	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.311500%	Collection Period:				Record Date	2/22/2013	
	First Date in Accrual Period	11/26/2012	First Date in Collection Period	11/1/2012			Distribution Date	2/25/2013	
	Last Date in Accrual Period	2/24/2013	Last Date in Collection Period	1/31/2013					
	Days in Accrual Period	91							
C. Reserve Fund									
					10/31/2012			1/31/2013	
i.	Required Reserve Fund Balance				0.25%			0.25%	
ii.	Specified Reserve Fund Balance				\$ 360,051.02			\$ 351,749.81	
iii.	Reserve Fund Floor Balance				\$ 374,160.82			\$ 360,051.02	
iv.	Reserve Fund Balance after Distribution Date				\$ 360,051.02			\$ 351,749.81	
D. Other Fund Balances									
					10/31/2012			1/31/2013	
i.	Collection Fund*				\$ 7,414,016.46			\$ 4,408,104.60	
ii.	Capitalized Interest Fund				-			-	
iii.	Department Rebate Fund				\$ 759,763.59			\$ 612,048.66	
iv.	Acquisition Fund				-			-	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances					\$ 8,533,831.07			\$ 5,371,903.07	

IV. Transactions for the Time Period

11/1/12-1/31/13

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections		2,033,229.15
ii.	Principal Collections from Guarantor		1,342,966.51
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		542,606.46
vi.	Other System Adjustments		
vii.	Total Principal Collections		\$ 3,918,802.12
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	508.89
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		(4,642.97)
iv.	Capitalized Interest		(589,482.93)
v.	Total Non-Cash Principal Activity	\$	(693,617.01)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(92,669.80)
ii.	Total Principal Additions	\$	(92,669.80)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,232,515.31
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,098,566.40
ii.	Interest Claims Received from Guarantors		39,868.14
iii.	Late Fees & Other		9,512.62
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		7,585.16
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(768,499.70)
ix.	Interest Benefit Payments		145,463.74
x.	Total Interest Collections	\$	532,496.36
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	29,233.85
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,213,976.26)
iv.	Capitalized Interest		589,482.93
v.	Total Non-Cash Interest Adjustments	\$	(595,259.48)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(28,158.98)
ii.	Total Interest Additions	\$	(28,158.98)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(90,922.10)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	1,382,834.65
J.	Cumulative Defaults Paid to Date	\$	17,154,901.03
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2012	979,557.23
	Interest Capitalized into Principal During Collection Period (B-iv)		(589,482.93)
	Change in Interest Expected to be Capitalized		501,513.75
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2013	\$ 891,588.05

V. Cash Receipts for the Time Period		11/1/12-1/31/13	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,376,195.66
ii.	Principal Received from Loans Consolidated		542,606.46
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,918,802.12
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,138,434.54
ii.	Interest Received from Loans Consolidated		7,585.16
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(623,035.96)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		9,512.62
vii.	Total Interest Collections	\$	532,496.36
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	2,258.23
E.	Total Cash Receipts during Collection Period	\$	4,453,556.71

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/12-1/31/13	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees & Custodian Fees	\$	(8,321.96)
C.	Servicing Fees	\$	(180,089.45)
D.	Administration Fees	\$	(18,008.94)
E.	Transfer to Department Rebate Fund	\$	(475,321.03)
F.	Monthly Rebate Fees	\$	(375,494.69)
G.	Interest Payments on Notes	\$	(495,784.13)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(6,654,007.35)
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	10/31/2012	\$ 7,414,016.46
ii.	Principal Paid During Collection Period (I)		(6,654,007.35)
iii.	Interest Paid During Collection Period (G)		(495,784.13)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,451,296.48
v.	Deposits in Transit	\$	733,449.18
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,057,236.07)
vii.	Total Investment Income Received for Quarter (V-D)		2,258.23
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund	\$	-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund	\$	14,109.80
xii.	Funds Available for Distribution	\$	4,408,104.60

Vii. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,408,104.60	\$ 4,408,104.60
B.	Annual Surveillance Fee - AES & S & P		\$ 4,408,104.60
C.	Trustee Fee/Safe Deposit Fees	\$ 455.07	\$ 4,407,649.53
D.	Servicing Fee	\$ 58,939.80	\$ 4,348,709.73
E.	Administration Fee	\$ 5,893.98	\$ 4,342,815.75
F.	Department Rebate Fund	\$ 204,618.07	\$ 4,138,197.68
G.	Monthly Rebate Fees	\$ 123,415.94	\$ 4,014,781.74
H.	Interest Payments on Notes	\$ 439,875.84	\$ 3,574,905.90
I.	Reserve Fund Deposits	\$ (8,301.21)	\$ 3,583,207.11
J.	Principal Distribution Amount		
	Class A-1	\$ 3,583,207.11	\$ -
	Class A-2	\$ -	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

VIII. Distributions			
A.			
Distribution Amounts	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 439,875.84	\$ 32,734.60	\$ 407,141.24
ii. Quarterly Interest Paid	\$ 439,875.84	\$ 32,734.60	\$ 407,141.24
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 3,583,207.11	\$ 3,583,207.11	\$ -
viii. Total Distribution Amount	\$ 4,023,082.95	\$ 3,615,941.71	\$ 407,141.24
B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of 10/31/2012		\$ 144,380,459.88	
ii. Adjusted Pool Balance as of 1/31/2013		\$ 141,051,674.18	
iii. Excess		\$ 3,328,785.70	
iv. Principal Shortfall for preceding Distribution Date		\$ -	
v. Amounts Due on a Note Final Maturity Date		\$ -	
vi. Total Principal Distribution Amount as defined by Indenture		\$ 3,328,785.70	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 3,583,207.11	
viii. Principal Distribution Amount Shortfall		\$ (254,421.41)	
ix. Noteholders' Principal Distribution Amount		\$ 3,583,207.11	
Total Principal Distribution Amount Paid		\$ 3,583,207.11	
C.			
Additional Principal Paid			
Additional Principal Balance Paid		\$ -	
D.			
Reserve Fund Reconciliation			
i. Beginning of Period Balance	10/31/2012	\$ 360,051.02	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 360,051.02	
iv. Required Reserve Fund Balance		\$ 351,749.81	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ 8,301.21	
vi. Ending Reserve Fund Balance		\$ 351,749.81	
E.			
Note Balances			
i. Total Note Factor		1.0000000000	0.0270416085
			0.9729583915
ii. A-1 Note Balance	\$ 14,207,173.79		\$ 10,623,966.68
A-1 Note Pool Factor	1.0000000000	0.2522111127	0.7477888873
iii. A-2 Note Balance	\$ 118,300,000.00		\$ 118,300,000.00
A-2 Note Pool Factor	1.0000000000	0.0000000000	1.0000000000

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2012	1/31/2013	10/31/2012	1/31/2013	10/31/2012	1/31/2013	10/31/2012	1/31/2013	10/31/2012	1/31/2013	
Interim:											
In School											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
Unsubsidized Loans	1.790%	1.790%	2	2	163	172	\$6,000.00	\$6,000.00	0.00%	0.00%	
Grace											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
Total Interim	1.790%	1.790%	2	2	163	172	\$6,000.00	\$6,000.00	0.00%	0.00%	
Repayment											
Active											
0-30 Days Delinquent	5.147%	5.154%	10,069	10,012	179	177	\$98,688,927.78	\$98,118,097.20	68.99%	70.18%	
31-60 Days Delinquent	5.474%	5.434%	376	321	191	185	\$3,951,659.28	\$3,350,010.19	2.76%	2.40%	
61-90 Days Delinquent	5.910%	5.433%	142	192	212	198	\$1,888,924.26	\$2,339,808.20	1.32%	1.67%	
91-120 Days Delinquent	5.453%	5.360%	135	148	188	206	\$1,345,185.42	\$1,805,732.77	0.94%	1.29%	
121-150 Days Delinquent	5.539%	5.336%	102	122	214	173	\$1,399,501.16	\$1,149,847.78	0.98%	0.82%	
151-180 Days Delinquent	5.280%	5.733%	63	63	212	180	\$688,249.01	\$811,845.51	0.48%	0.58%	
181-210 Days Delinquent	5.235%	5.973%	91	66	199	212	\$923,678.58	\$663,972.66	0.65%	0.47%	
211-240 Days Delinquent	5.581%	5.579%	64	63	231	242	\$682,868.33	\$638,253.05	0.62%	0.60%	
241-270 Days Delinquent	5.284%	5.093%	56	32	181	183	\$599,734.18	\$310,517.48	0.42%	0.22%	
271-300 Days Delinquent	5.653%	5.069%	41	47	226	165	\$547,330.86	\$402,718.34	0.38%	0.29%	
>300 Days Delinquent	5.357%	4.716%	8	8	126	77	\$12,478.82	\$4,956.74	0.01%	0.00%	
Deferment											
Subsidized Loans	5.136%	5.156%	894	854	208	208	\$8,176,965.93	\$8,196,182.57	5.72%	5.86%	
Unsubsidized Loans	5.334%	5.277%	840	787	212	213	\$7,901,697.73	\$7,676,972.39	5.52%	5.49%	
Forbearance											
Subsidized Loans	5.194%	5.208%	480	419	212	205	\$5,766,184.45	\$4,875,094.26	4.03%	3.49%	
Unsubsidized Loans	5.736%	5.864%	514	439	233	235	\$8,521,996.08	\$7,378,411.61	5.96%	5.28%	
Total Repayment	5.421%	5.359%	13,875	13,573	202	191	\$141,295,401.87	\$137,922,420.75	98.78%	98.65%	
Claims In Process	5.711%	5.582%	180	151	202	229	\$1,739,449.76	\$1,879,915.57	1.22%	1.34%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	4.307%	4.244%	14,057	13,726	189	197	\$143,040,851.63	\$139,808,336.32	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 1/31/2013					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.904%	177	6,419	\$58,049,229.96	41.52%
Consolidation - Unsubsidized	5.473%	195	7,150	\$81,313,769.65	58.16%
Stafford Subsidized	3.788%	105	85	\$208,771.94	0.15%
Stafford Unsubsidized	3.560%	112	67	\$209,996.12	0.15%
PLUS Loans	3.176%	79	5	\$26,568.65	0.02%
Total	4.180%	134	13,726	\$139,808,336.32	100.00%
School Type					
4 Year College	5.161%	191	10,332	\$113,922,934.67	81.49%
Unidentified	5.296%	137	168	\$802,677.25	0.57%
Proprietary, Tech, Vocational and Other	5.568%	178	1,388	\$12,370,146.36	8.85%
2 Year College	5.530%	168	1,838	\$12,712,578.04	9.09%
Total	5.389%	169	13,726	\$139,808,336.32	100.00%

XI. Servicer Totals 1/31/2013	
\$	137,011,743.77 Mohela
\$	2,796,592.55 AES
\$	139,808,336.32 Total

XII. Collateral Tables as of 1/31/2013			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	23	242,492	0.17%
Armed Forces Americas	0	0	0.00%
Armed Forces Africa	3	70,465	0.05%
Alaska	7	80,178	0.06%
Alabama	23	179,872	0.13%
Armed Forces Pacific	0	0	0.00%
Arkansas	106	1,144,253	0.82%
American Samoa	0	0	0.00%
Arizona	71	952,042	0.68%
California	213	2,785,003	1.99%
Colorado	115	1,246,915	0.89%
Connecticut	25	423,232	0.30%
District of Columbia	8	88,182	0.06%
Delaware	3	25,935	0.02%
Florida	173	1,960,704	1.40%
Georgia	65	772,975	0.55%
Guam	0	0	0.00%
Hawaii	11	113,346	0.08%
Iowa	74	707,151	0.51%
Idaho	8	98,560	0.07%
Illinois	736	6,781,057	4.85%
Indiana	64	639,742	0.46%
Kansas	300	3,092,689	2.21%
Kentucky	41	319,804	0.23%
Louisiana	24	198,596	0.14%
Massachusetts	28	519,358	0.37%
Maryland	56	1,264,810	0.90%
Maine	8	61,781	0.04%
Michigan	39	537,867	0.38%
Minnesota	56	541,828	0.39%
Missouri	10,193	94,370,682	67.50%
Mariana Islands	0	0	0.00%
Mississippi	15	91,427	0.07%
Montana	6	100,645	0.07%
North Carolina	67	776,325	0.56%
North Dakota	6	31,795	0.02%
Nebraska	46	513,444	0.37%
New Hampshire	4	143,320	0.10%
New Jersey	61	2,998,634	2.14%
New Mexico	18	182,731	0.13%
Nevada	23	306,260	0.22%
New York	148	4,609,548	3.30%
Ohio	64	701,313	0.50%
Oklahoma	79	950,979	0.68%
Oregon	27	306,379	0.22%
Pennsylvania	62	1,998,236	1.43%
Puerto Rico	1	9,371	0.01%
Rhode Island	3	57,360	0.04%
South Carolina	22	212,214	0.15%
South Dakota	8	71,533	0.05%
Tennessee	75	855,087	0.61%
Texas	304	3,294,475	2.36%
Utah	10	31,205	0.02%
Virginia	76	822,524	0.59%
Virgin Islands	0	0	0.00%
Vermont	6	35,598	0.03%
Washington	66	884,136	0.63%
Wisconsin	43	402,890	0.29%
West Virginia	5	102,776	0.07%
Wyoming	8	98,614	0.07%
	13,726	\$139,808,336.32	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	2	\$36,981.02	0.03%
706 - CSAC	2	\$12,134.96	0.01%
708 - CSLP	0	\$0.00	0.00%
712 - FGFLP	0	\$0.00	0.00%
717 - ISAC	0	\$0.00	0.00%
721 - KHEAA	0	\$0.00	0.00%
722 - LASFAC	0	\$0.00	0.00%
723FAME	0	\$0.00	0.00%
725 - ASA	0	\$0.00	0.00%
726 - MHEAA	0	\$0.00	0.00%
729 - MDHE	11,462	\$110,667,603.13	79.16%
730 - MGSLLP	0	\$0.00	0.00%
731 - NSLP	3	\$9,075.80	0.01%
734 - NJ HIGHER ED	0	\$0.00	0.00%
736 - NYSHESC	0	\$0.00	0.00%
740 - OGSLLP	0	\$0.00	0.00%
741 OSAC	0	\$0.00	0.00%
742 - PHEAA	2,225	\$28,804,722.63	20.60%
744 - RHEEAA	0	\$0.00	0.00%
746 - EAC	0	\$0.00	0.00%
747 - TSAC	0	\$0.00	0.00%
748 - TGSLC	1	\$1,926.87	0.00%
751 - ECMC	0	\$0.00	0.00%
753 - NELA	0	\$0.00	0.00%
755 - GLHEC	3	\$9,824.09	0.01%
800 - USAF	0	\$0.00	0.00%
836 - USAF	0	\$0.00	0.00%
927 - ECMC	0	\$0.00	0.00%
951 - ECMC	28	\$266,067.82	0.19%
	13,726	\$139,808,336.32	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	81	\$23,702.74	0.02%
24 TO 35	101	\$109,821.00	0.08%
36 TO 47	485	\$829,718.52	0.59%
48 TO 59	372	\$861,769.37	0.62%
60 TO 71	743	\$2,288,787.33	1.64%
72 TO 83	518	\$1,807,230.87	1.29%
84 TO 95	829	\$3,956,003.71	2.83%
96 TO 107	1,863	\$10,943,093.66	7.83%
108 TO 119	1,215	\$7,210,399.58	5.16%
120 TO 131	951	\$8,245,299.15	5.90%
132 TO 143	1,004	\$10,097,060.81	7.22%
144 TO 155	791	\$7,706,136.56	5.51%
156 TO 167	1,058	\$11,400,686.24	8.15%
168 TO 179	975	\$11,455,570.54	8.19%
180 TO 191	480	\$8,005,546.99	4.30%
192 TO 203	292	\$4,226,341.94	3.02%
204 TO 215	353	\$6,094,750.65	4.36%
216 TO 227	333	\$6,238,103.92	4.46%
228 TO 239	433	\$9,111,341.89	6.52%
240 TO 251	143	\$2,759,213.02	1.97%
252 TO 263	78	\$1,681,943.43	1.20%
264 TO 275	120	\$3,255,618.25	2.33%
276 TO 287	115	\$3,968,465.32	2.84%
288 TO 299	197	\$8,474,618.54	6.06%
300 TO 311	53	\$2,014,859.62	1.44%
312 TO 323	32	\$2,340,869.41	1.67%
324 TO 335	25	\$1,298,438.74	0.93%
336 TO 347	25	\$1,402,482.62	1.00%
348 TO 360	50	\$3,494,347.07	2.50%
361 AND GREATER	11	\$506,134.83	0.36%
	13,726	\$139,808,336.32	100.00%

XII. Collateral Tables as of 1/31/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	2	\$6,000.00	0.00%
REPAY YEAR 2	0	\$0.00	0.00%
REPAY YEAR 3	0	\$0.00	0.00%
REPAY YEAR 4	13,724	\$139,802,336.32	100.00%
Total	13,726	\$139,808,336.32	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	282	\$68,379.97	0.05%
\$500.00 TO \$999.99	369	\$283,857.98	0.20%
\$1000.00 TO \$1999.99	1,008	\$1,520,045.19	1.09%
\$2000.00 TO \$2999.99	1,193	\$2,986,579.53	2.14%
\$3000.00 TO \$3999.99	1,157	\$4,029,379.28	2.88%
\$4000.00 TO \$5999.99	2,164	\$10,752,468.76	7.69%
\$6000.00 TO \$7999.99	1,697	\$11,862,007.82	8.48%
\$8000.00 TO \$9999.99	1,352	\$12,121,665.62	8.67%
\$10000.00 TO \$14999.99	1,963	\$23,921,923.30	17.11%
\$15000.00 TO \$19999.99	1,003	\$17,390,517.73	12.44%
\$20000.00 TO \$24999.99	560	\$12,481,647.95	8.93%
\$25000.00 TO \$29999.99	338	\$9,239,550.89	6.61%
\$30000.00 TO \$34999.99	160	\$5,138,358.30	3.68%
\$35000.00 TO \$39999.99	127	\$4,728,687.04	3.38%
\$40000.00 TO \$44999.99	79	\$3,353,088.20	2.40%
\$45000.00 TO \$49999.99	51	\$2,408,488.15	1.72%
\$50000.00 TO \$54999.99	39	\$2,048,157.35	1.46%
\$55000.00 TO \$59999.99	41	\$2,345,779.82	1.68%
\$60000.00 TO \$64999.99	20	\$1,255,746.44	0.90%
\$65000.00 TO \$69999.99	23	\$1,553,882.19	1.11%
\$70000.00 TO \$74999.99	23	\$1,668,348.02	1.19%
\$75000.00 TO \$79999.99	10	\$771,548.73	0.55%
\$80000.00 TO \$84999.99	5	\$412,519.67	0.30%
\$85000.00 TO \$89999.99	10	\$873,868.90	0.63%
\$90000.00 AND GREATER	52	\$6,591,840.49	4.71%
Total	13,726	\$139,808,336.32	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	12,513	\$126,250,758.03	90.30%
31 to 60	321	\$3,350,010.19	2.40%
61 to 90	192	\$2,339,808.20	1.67%
91 to 120	148	\$1,805,732.77	1.29%
121 and Greater	552	\$6,062,027.13	4.34%
Total	13,726	\$139,808,336.32	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	18	\$54,701	0.04%
2.00% TO 2.49%	88	\$234,400	0.17%
2.50% TO 2.99%	1,560	\$16,463,314	11.78%
3.00% TO 3.49%	281	\$3,289,270	2.35%
3.50% TO 3.99%	112	\$2,163,373	1.55%
4.00% TO 4.49%	128	\$2,240,163	1.60%
4.50% TO 4.99%	4,764	\$40,958,791	29.30%
5.00% TO 5.49%	3,140	\$26,027,337	18.62%
5.50% TO 5.99%	516	\$7,612,727	5.45%
6.00% TO 6.49%	1,059	\$13,183,071	9.43%
6.50% TO 6.99%	720	\$8,316,437	5.95%
7.00% TO 7.49%	959	\$11,752,397	8.41%
7.50% TO 7.99%	100	\$2,008,264	1.44%
8.00% TO 8.49%	280	\$5,477,088	3.92%
8.50% TO 8.99%	0	\$0	0.00%
9.00% OR GREATER	1	\$27,004	0.02%
Total	13,726	\$139,808,336.32	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	13,720	\$139,720,624.07	99.94%
91 DAY T-BILL INDEX	6	\$87,712.25	0.06%
Total	13,726	\$139,808,336.32	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7	\$20,413.39	0.01%
PRE-APRIL 1, 2006	3,509	\$35,554,482.75	25.43%
PRE-OCTOBER 1, 1993	1	\$14.18	0.00%
PRE-OCTOBER 1, 2007	10,209	\$104,233,426.00	74.55%
Total	13,726	\$139,808,336.32	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.60%	0.91150%
A-2 Notes	606072 KN5	1.05%	1.36150%

LIBOR Rate for Accrual Period	0.3115%
First Date in Accrual Period	11/26/12
Last Date in Accrual Period	2/24/13
Days in Accrual Period	91

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
5/25/2010	\$ 192,389,198.33	6.67%	5.76%	3,207,244.41	
8/25/2010	\$ 188,311,403.29	6.55%	4.48%	3,085,616.54	
11/25/2010	\$ 184,158,959.31	7.33%	6.51%	3,373,856.03	
2/25/2011	\$ 179,924,463.54	5.99%	6.87%	2,694,198.51	
5/25/2011	\$ 176,537,113.97	8.25%	7.25%	3,643,189.42	
8/25/2011	\$ 171,871,774.95	6.06%	7.17%	2,605,136.82	
11/25/2011	\$ 168,337,752.24	6.21%	6.86%	2,613,826.26	
2/27/2012	\$ 163,067,967.51	4.96%	6.67%	2,021,723.09	
5/25/2012	\$ 160,150,946.13	6.97%	6.26%	2,789,496.44	
8/27/2012	\$ 156,395,883.08	13.47%	8.11%	5,265,473.04	
11/26/2012	\$ 150,038,487.68	12.28%	9.79%	4,607,142.73	
2/25/2013	\$ 144,380,459.88	6.37%	10.36%	2,298,994.94	

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR
VI C & D Reflect Servicing and Admin fees for Oct (paid in Nov), Nov (paid in Dec) and Dec (paid in Jan).
VII WATERFALL Reflects Servicing and Admin Fees Accrued for Jan to be paid Feb 25th.