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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
	12/31/2012		Activity		1/31/2013				
i. Portfolio Principal Balance		\$216,915,837.93	\$	(2,955,279.43)		\$213,960,558.50			
ii. Interest Expected to be Capitalized		3,998,846.84				3,928,399.95			
iii. Pool Balance (i + ii)		\$220,914,684.77				\$217,888,958.45			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)		\$224,079,301.48				\$221,046,610.85			
v. Other Accrued Interest		\$ 1,747,726.18				\$ 1,435,727.00			
vi. Weighted Average Coupon (WAC)		5.696%				5.637%			
vii. Weighted Average Remaining Months to Maturity (WARMM)		121				119			
viii. Number of Loans		56,053				55,301			
ix. Number of Borrowers		31,664				31,243			
x. Average Borrower Indebtedness		6,850.55				6,848.27			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.214%				0.232%			
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		102.73%				103.02%			
Adjusted Pool Balance		\$ 224,079,301.48				\$ 221,046,610.85			
Bond Outstanding after Distribution		\$ 218,118,915.94				\$ 214,570,548.26			
B. Notes									
	CUSIP	Spread	Coupon Rate	1/25/2013	%	Interest Due	2/25/2013	%	
i. Class A-1 Notes	606072LA2	0.83%	1.03370%	\$ 218,118,915.94	100.00%	\$ 194,154.31	\$ 214,570,548.26	100.00%	
iii. Total Notes				\$ 218,118,915.94	100.00%	\$ 194,154.31	\$ 214,570,548.26	100.00%	
LIBOR Rate Notes:		Collection Period:		Record Date		2/24/2013			
LIBOR Rate for Accrual Period		First Date in Collection Period		Distribution Date		2/25/2013			
First Date in Accrual Period		Last Date in Collection Period							
Last Date in Accrual Period									
Days in Accrual Period									
31									
C. Reserve Fund									
	12/31/2012				1/31/2013				
i. Required Reserve Fund Balance		0.25%				0.25%			
ii. Specified Reserve Fund Balance	\$	552,286.71			\$	544,722.40			
iii. Reserve Fund Floor Balance	\$	562,374.46			\$	552,286.71			
iv. Reserve Fund Balance after Distribution Date	\$	552,286.71			\$	544,722.40			
D. Other Fund Balances									
	12/31/2012				1/31/2013				
i. Collection Fund*	\$	4,391,900.10			\$	4,351,993.31			
ii. Capitalized Interest Fund	\$	2,612,930.00			\$	2,612,930.00			
iii. Department Rebate Fund	\$	1,004,884.82			\$	1,407,000.85			
iv. Acquisition Fund	\$	-			\$	-			
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$ 8,562,001.63			\$	8,916,646.66			

IV. Transactions for the Time Period		1/1/13 - 1/31/13	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections		1,048,848.94
ii.	Principal Collections from Guarantor		1,644,391.09
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		762,305.13
vi.	Other System Adjustments		-
vii.	Total Principal Collections		\$ 3,455,546.16
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	638.35
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		427.57
iv.	Capitalized Interest		(501,331.65)
v.	Total Non-Cash Principal Activity		\$ (500,266.73)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)		\$ 2,955,279.43
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	396,103.34
ii.	Interest Claims Received from Guarantors		47,626.62
iii.	Late Fees & Other		7,210.93
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		16,889.34
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections		\$ 467,830.23
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	26,438.05
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(512,674.94)
iv.	Capitalized Interest		501,331.65
v.	Total Non-Cash Interest Adjustments		\$ 15,094.76
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(29,587.84)
ii.	Total Interest Additions	\$	(29,587.84)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)		\$ 453,337.15
I.	Defaults Paid this Month (Aii + Eii)		\$ 1,682,017.71
J.	Cumulative Defaults Paid to Date		\$ 13,879,476.40
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	12/31/2012	3,998,846.84
	Interest Capitalized into Principal During Collection Period (B-iv)		(501,331.65)
	Change in Interest Expected to be Capitalized		430,884.76
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2013	\$ 3,928,399.95

V. Cash Receipts for the Time Period		1/1/13 - 1/31/13	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,693,240.03
ii.	Principal Received from Loans Consolidated		762,305.13
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,455,545.16
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	443,729.96
ii.	Interest Received from Loans Consolidated		16,889.34
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		7,210.93
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	467,830.23
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	1,010.89
E.	Total Cash Receipts during Collection Period	\$	3,924,386.28

VI. Cash Payment Detail and Available Funds for the Time Period		1/1/13 - 1/31/13	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(128,866.90)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(27,614.34)
E.	Transfer to Department Rebate Fund	\$	(402,116.03)
F.	Monthly Rebate Fees	\$	(6,761.97)
G.	Interest Payments on Notes	\$	(192,152.73)
H.	Transfer to Reserve Fund		
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,659,743.58)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	12/31/2012	\$ 4,391,900.10
ii.	Principal Paid During Collection Period (I)		(3,659,743.58)
iii.	Interest Paid During Collection Period (G)		(192,152.73)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,923,375.39
v.	Deposits in Transit		442,874.73
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(565,355.24)
vii.	Total Investment Income Received for Month (V-D)		1,010.89
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		10,087.75
xii.	Funds Available for Distribution	\$	4,351,993.31

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,351,993.31	\$ 4,351,993.31
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ (162.71)	\$ 4,352,156.02
C.	Trustee Fee	\$ 4,635.03	\$ 4,347,520.99
D.	Senior Servicing Fee	\$ 127,101.89	\$ 4,220,419.10
E.	Senior Administration Fee	\$ 9,078.71	\$ 4,211,340.39
F.	Department Rebate Fund	\$ 469,627.63	\$ 3,741,712.76
G.	Monthly Rebate Fees	\$ 6,755.08	\$ 3,734,957.68
H.	Interest Payments on Notes	\$ 194,154.31	\$ 3,540,803.37
I.	Reserve Fund Deposits	\$ (7,564.31)	\$ 3,548,367.68
J.	Principal Distribution Amount	\$ 3,548,367.68	\$ -
K.	Subordinate Administration Fee	\$ 18,157.41	\$ (18,157.41)
L.	Carryover Servicing Fees	\$ -	\$ (18,157.41)
M.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.			
Distribution Amounts		Combined	Class A-1
i. Monthly Interest Due	\$	194,154.31	\$ 194,154.31
ii. Monthly Interest Paid	\$	194,154.31	\$ 194,154.31
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	\$ -
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	3,548,367.68	\$ 3,548,367.68
viii. Total Distribution Amount	\$	3,742,521.99	\$ 3,742,521.99

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	12/31/2012	\$	224,079,901.48
ii. Adjusted Pool Balance as of	1/31/2013	\$	221,046,610.85
iii. Excess		\$	3,033,290.64
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	3,033,290.64
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	3,548,367.68
viii. Principal Distribution Amount Shortfall		\$	(515,077.04)
ix. Noteholders' Principal Distribution Amount		\$	3,548,367.68
Total Principal Distribution Amount Paid		\$	3,548,367.68

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning of Period Balance	12/31/2012	\$	552,286.71
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	552,286.71
iv. Required Reserve Fund Balance		\$	544,722.40
v. Excess Reserve - Apply to Collection Fund		\$	7,564.32
vi. Ending Reserve Fund Balance		\$	544,722.40

E.				
Note Balances		1/25/2013	Paydown Factors	2/25/2013
i. Total Note Factor		1.0000000000	0.0162680420	0.9837319580
ii. A-1 Note Balance	\$	218,118,915.94		\$ 214,570,548.26
A-1 Note Pool Factor		1.0000000000	0.0162680420	0.9837319580

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	12/31/2012	1/31/2013	12/31/2012	1/31/2013	12/31/2012	1/31/2013	12/31/2012	1/31/2013	12/31/2012	1/31/2013	
Interim:											
In School											
Subsidized Loans	6.221%	6.208%	2,324	2,170	148	149	\$7,545,088.01	\$7,076,664.98	3.48%	3.31%	
Unsubsidized Loans	6.227%	6.231%	1,641	1,488	147	148	\$5,566,970.22	\$5,066,864.84	2.57%	2.37%	
Grace											
Subsidized Loans	6.262%	6.299%	744	766	118	120	\$2,370,929.17	\$2,441,836.92	1.09%	1.14%	
Unsubsidized Loans	6.197%	6.167%	514	590	122	122	\$1,655,029.40	\$1,891,541.77	0.76%	0.89%	
Total Interim	6.227%	6.226%	5,223	5,004	134	135	\$17,138,016.80	\$16,476,908.51	7.90%	7.70%	
Repayment											
Active											
0-30 Days Delinquent	5.638%	5.640%	28,827	28,696	108	108	\$110,180,544.17	\$108,173,472.80	50.79%	50.56%	
31-60 Days Delinquent	5.754%	5.719%	2,321	1,676	111	112	\$9,731,156.74	\$7,313,494.33	4.49%	3.42%	
61-90 Days Delinquent	5.741%	5.698%	1,266	1,360	109	119	\$4,866,416.39	\$6,202,444.81	2.24%	2.90%	
91-120 Days Delinquent	5.460%	5.500%	966	968	116	109	\$3,877,574.77	\$3,845,667.77	1.79%	1.80%	
121-150 Days Delinquent	5.226%	5.368%	607	685	123	120	\$2,686,055.72	\$2,781,683.60	1.23%	1.30%	
151-180 Days Delinquent	5.058%	5.223%	698	458	109	128	\$2,620,247.66	\$2,044,333.69	1.30%	0.96%	
181-210 Days Delinquent	5.732%	5.063%	618	523	109	108	\$2,601,517.64	\$2,129,118.19	1.20%	1.00%	
211-240 Days Delinquent	5.158%	5.688%	368	524	101	107	\$1,356,200.41	\$2,137,469.14	0.63%	1.00%	
241-270 Days Delinquent	5.069%	5.149%	286	303	111	101	\$1,167,733.64	\$1,151,713.99	0.54%	0.54%	
271-300 Days Delinquent	4.970%	5.071%	306	258	98	109	\$1,249,279.99	\$1,067,819.39	0.58%	0.50%	
>300 Days Delinquent	4.219%	5.521%	18	17	208	99	\$124,871.78	\$31,774.63	0.06%	0.01%	
Deferment											
Subsidized Loans	5.061%	5.075%	5,367	5,433	129	129	\$16,703,469.60	\$16,830,140.02	7.70%	7.87%	
Unsubsidized Loans	5.397%	5.408%	3,855	3,906	133	133	\$16,656,529.33	\$16,781,201.85	7.84%	7.84%	
Forbearance											
Subsidized Loans	5.427%	5.410%	2,323	2,460	121	119	\$8,706,505.97	\$9,188,918.43	0.00%	0.00%	
Unsubsidized Loans	6.203%	6.265%	2,139	2,184	127	124	\$13,616,892.13	\$14,237,021.78	6.28%	6.65%	
Total Repayment	5.341%	5.453%	49,965	49,451	121	115	\$196,324,995.94	\$193,916,274.32	90.51%	90.63%	
Claims In Process	5.521%	5.233%	865	846	107	107	\$3,452,831.19	\$3,567,375.67	1.67%	1.67%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.696%	5.637%	56,053	55,301	121	119	\$216,915,837.93	\$213,960,558.50	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 1/31/2013						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	%
Consolidation - Subsidized	5.064%		186	241	\$3,310,353.22	1.55%
Consolidation - Unsubsidized	5.708%		199	250	\$4,291,708.92	2.00%
Stafford Subsidized	5.278%		113	29,185	\$87,674,435.19	40.96%
Stafford Unsubsidized	5.263%		120	20,651	\$81,890,003.14	38.27%
PLUS Loans	7.333%		98	4,974	\$36,804,057.03	17.20%
Total	5.729%		144	55,301	\$213,960,558.50	100.00%
School Type						
4 Year College	5.729%		115	40,103	\$165,162,278.47	77.19%
Unidentified	5.701%		109	445	\$1,161,651.31	0.54%
Proprietary, Tech, Vocational and Other	5.242%		132	5,795	\$23,157,258.84	10.82%
2 Year College	5.386%		108	8,958	\$24,479,369.88	11.44%
Total	5.514%		116	55,301	\$213,960,558.50	100.00%

XI. Servicer Totals		1/31/2013
\$	213,467,763.27	Mohela
\$	492,795.23	AES
\$	213,960,558.50	Total

XII. Collateral Tables as of 1/31/2013

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	49	248,080	0.12%
Armed Forces Americas	1	5,120	0.00%
Armed Forces Africa	33	127,137	0.06%
Alaska	42	157,511	0.07%
Alabama	864	3,939,101	1.84%
Armed Forces Pacific	14	55,295	0.03%
Arkansas	1,730	6,107,785	2.85%
American Samoa	0	0	0.00%
Arizona	243	1,182,979	0.55%
California	1,295	8,651,808	4.04%
Colorado	318	1,573,080	0.74%
Connecticut	713	2,748,072	1.28%
District of Columbia	60	323,073	0.15%
Delaware	23	190,620	0.09%
Florida	686	3,290,067	1.54%
Georgia	549	2,762,079	1.29%
Guam	4	4,837	0.00%
Hawaii	71	380,090	0.18%
Iowa	175	679,555	0.32%
Idaho	34	96,734	0.05%
Illinois	3,030	10,802,873	5.05%
Indiana	229	1,240,947	0.58%
Kansas	1,188	4,411,677	2.06%
Kentucky	147	650,394	0.30%
Louisiana	584	2,477,100	1.16%
Massachusetts	1,024	3,492,272	1.63%
Maryland	284	1,899,965	0.89%
Maine	32	196,364	0.09%
Michigan	182	842,349	0.39%
Minnesota	274	1,212,991	0.57%
Missouri	26,258	86,173,041	40.28%
Mariana Islands	0	0	0.00%
Mississippi	7,961	32,299,098	15.10%
Montana	37	119,609	0.06%
North Carolina	415	2,317,963	1.08%
North Dakota	30	189,797	0.08%
Nebraska	186	854,534	0.40%
New Hampshire	79	540,447	0.25%
New Jersey	210	1,704,438	0.80%
New Mexico	75	383,892	0.17%
Nevada	69	283,300	0.13%
New York	1,311	7,776,959	3.63%
Ohio	309	1,555,009	0.73%
Oklahoma	296	1,108,131	0.52%
Oregon	122	572,164	0.27%
Pennsylvania	260	1,492,888	0.70%
Puerto Rico	13	58,430	0.03%
Rhode Island	115	481,044	0.22%
South Carolina	177	1,059,188	0.50%
South Dakota	26	118,620	0.06%
Tennessee	626	2,822,894	1.32%
Texas	1,916	7,598,979	3.55%
Utah	47	233,367	0.11%
Virginia	427	2,141,059	1.00%
Virgin Islands	8	71,185	0.03%
Vermont	18	79,690	0.04%
Washington	222	1,172,833	0.55%
Wisconsin	171	803,168	0.38%
West Virginia	32	142,879	0.07%
Wyoming	27	118,327	0.06%
	55,301	\$213,960,558.50	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	1,892	6,497,880	3.04%
706 - CSAC	847	5,585,289	2.61%
708 - CSLP	39	198,754	0.09%
712 - FGLP	10	53,120	0.02%
717 - ISAC	1,310	3,850,859	1.80%
719	0	0	0.00%
721 - KHEAA	1,305	5,663,029	2.65%
722 - LASFAC	109	525,547	0.25%
723FAME	2	2,791	0.00%
725 - ASJA	1,467	7,002,236	3.27%
726 - MIHEAA	0	0	0.00%
729 - MDHE	31,707	111,588,903	52.15%
730 - MGSLLP	1	4,026	0.00%
731 - NSLP	5,018	23,561,724	11.01%
734 - NJ HIGHER ED	18	91,088	0.04%
736 - NYSHESC	1,092	5,869,998	2.74%
740 - OGSLLP	40	218,888	0.10%
741 OSAC	0	0	0.00%
742 - PHEAA	79	573,174	0.27%
744 - RIHEAA	337	954,995	0.45%
746 - EAC	0	0	0.00%
747 - TSAC	2,305	9,503,990	4.44%
749 - TSCSLC	2,826	9,868,769	4.61%
751 - ECMC	0	0	0.00%
753 - NELA	50	208,664	0.10%
755 - GLHEC	544	2,139,224	1.00%
800 - USAF	3,538	16,200,376	7.57%
836 - USAF	4	3,980	0.00%
927 - ECMC	725	3,252,700	1.52%
951 - ECMC	36	540,544	0.25%
	55,301	\$213,960,558.50	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,163	\$482,927.47	0.22%
24 TO 35	1,577	\$1,932,049.16	0.90%
36 TO 47	2,141	\$3,136,693.47	1.47%
48 TO 59	3,260	\$10,747,865.50	5.02%
60 TO 71	4,792	\$15,757,892.97	7.36%
72 TO 83	4,734	\$15,621,003.46	7.30%
84 TO 95	4,484	\$16,743,674.38	7.83%
96 TO 107	5,596	\$23,779,712.80	11.11%
108 TO 119	12,616	\$55,861,785.97	26.11%
120 TO 131	6,570	\$26,674,826.39	12.47%
132 TO 143	3,674	\$15,428,441.37	7.21%
144 TO 155	1,498	\$5,884,791.05	2.75%
156 TO 167	788	\$3,426,021.16	1.60%
168 TO 179	688	\$2,761,246.56	1.29%
180 TO 191	145	\$600,502.13	0.28%
192 TO 203	115	\$947,125.18	0.30%
204 TO 215	80	\$518,970.22	0.24%
216 TO 227	85	\$1,195,084.96	0.56%
228 TO 239	87	\$1,327,161.91	0.62%
240 TO 251	380	\$3,046,917.63	1.42%
252 TO 263	269	\$2,147,136.12	1.00%
264 TO 275	206	\$1,940,568.57	0.91%
276 TO 287	196	\$2,195,459.83	1.03%
288 TO 299	128	\$1,404,144.22	0.66%
300 TO 311	26	\$234,975.64	0.11%
312 TO 323	11	\$94,983.66	0.04%
324 TO 335	0	\$0.00	0.00%
336 TO 347	8	\$233,754.66	0.11%
348 TO 360	4	\$155,341.06	0.07%
361 AND GREATER	0	\$0.00	0.00%
	55,301	\$213,960,558.50	100.00%

XII. Collateral Tables as of 1/31/2013 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	9,171	\$31,700,062.00	14.82%
REPAY YEAR 2	4,725	\$17,737,685.06	8.29%
REPAY YEAR 3	3,880	\$15,548,027.44	7.27%
REPAY YEAR 4	37,525	\$148,974,784.00	69.63%
Total	55,301	\$213,960,558.50	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	149	(\$10,859.24)	-0.01%
\$499.99 OR LESS	2,876	\$818,584.09	0.38%
\$500.00 TO \$999.99	4,384	\$3,325,214.42	1.55%
\$1000.00 TO \$1999.99	10,145	\$15,203,347.32	7.11%
\$2000.00 TO \$2999.99	10,368	\$25,968,192.59	12.14%
\$3000.00 TO \$3999.99	8,955	\$31,152,334.00	14.56%
\$4000.00 TO \$5999.99	10,860	\$53,448,457.18	24.98%
\$6000.00 TO \$7999.99	3,369	\$22,868,021.62	10.69%
\$8000.00 TO \$9999.99	1,582	\$14,057,956.32	6.57%
\$10000.00 TO \$14999.99	1,397	\$16,737,447.32	7.82%
\$15000.00 TO \$19999.99	527	\$8,949,034.66	4.18%
\$20000.00 TO \$24999.99	243	\$5,398,431.56	2.52%
\$25000.00 TO \$29999.99	159	\$4,352,911.24	2.03%
\$30000.00 TO \$34999.99	108	\$3,497,866.29	1.63%
\$35000.00 TO \$39999.99	62	\$2,311,543.39	1.08%
\$40000.00 TO \$44999.99	53	\$2,247,839.96	1.05%
\$45000.00 TO \$49999.99	28	\$1,327,971.74	0.62%
\$50000.00 TO \$54999.99	18	\$954,167.23	0.44%
\$55000.00 TO \$59999.99	8	\$465,057.73	0.22%
\$60000.00 TO \$64999.99	2	\$124,879.51	0.06%
\$65000.00 TO \$69999.99	0	\$0.00	0.00%
\$70000.00 TO \$74999.99	1	\$72,525.09	0.03%
\$75000.00 TO \$79999.99	1	\$75,054.40	0.04%
\$80000.00 TO \$84999.99	1	\$81,451.78	0.04%
\$85000.00 TO \$89999.99	3	\$264,951.63	0.12%
\$90000.00 AND GREATER	2	288,176.67	0.13%
Total	55,301	\$213,960,558.50	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	47,683	\$181,687,663.39	84.92%
31 to 60	1,676	\$7,313,494.33	3.42%
61 to 90	1,360	\$5,202,444.81	2.90%
91 to 120	988	\$3,845,667.77	1.80%
121 and Greater	3,614	\$14,911,288.20	6.97%
Total	55,301	\$213,960,558.50	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	6,105	\$16,197,218	7.57%
2.00% TO 2.49%	13,650	\$37,208,704	17.39%
2.50% TO 2.99%	85	\$728,545	0.34%
3.00% TO 3.49%	1,225	\$4,430,320	2.07%
3.50% TO 3.99%	660	\$2,916,773	1.36%
4.00% TO 4.49%	92	\$1,322,819	0.62%
4.50% TO 4.99%	411	\$2,216,854	1.04%
5.00% TO 5.49%	61	\$712,453	0.33%
5.50% TO 5.99%	673	\$3,872,985	1.81%
6.00% TO 6.49%	61	\$819,010	0.38%
6.50% TO 6.99%	29,657	\$116,262,877	54.34%
7.00% TO 7.49%	54	\$565,863	0.26%
7.50% TO 7.99%	9	\$156,116	0.07%
8.00% TO 8.49%	104	\$1,496,756	0.70%
8.50% TO 8.99%	2,427	\$24,566,681	11.48%
9.00% OR GREATER	27	\$486,785	0.23%
Total	55,301	\$213,960,558.50	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	54,809	\$211,880,622.83	99.03%
91 DAY T-BILL INDEX	492	\$2,079,935.67	0.97%
Total	55,301	\$213,960,558.50	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,133	\$28,115,960.82	13.14%
PRE-APRIL 1, 2006	20,383	\$99,573,846.34	27.84%
PRE-OCTOBER 1, 1993	89	\$226,387.95	0.11%
PRE-OCTOBER 1, 2007	26,696	\$126,044,363.39	58.91%
Total	55,301	\$213,960,558.50	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	89	\$226,387.95	0.11%	
OCTOBER 1, 1993 - JUNE 30, 2006	21,056	\$61,574,687.43	28.78%	
JULY 1, 2006 - PRESENT	34,156	\$152,159,483.12	71.12%	
Total	55,301	\$213,960,558.50	100.00%	

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072LA2	0.83%	1.03370%
LIBOR Rate for Accrual Period			0.2037%
First Date in Accrual Period			1/25/13
Last Date in Accrual Period			2/24/13
Days in Accrual Period			31

XIV. CPR Rate						
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume		
8/27/2012	\$257,125,737.79	18.19%	18.19%	11,693,371.85		
9/25/2012	\$246,052,327.70	2.74%	22.48%	6,747,748.09		
10/25/2012	\$238,317,525.36	2.83%	25.37%	6,748,221.65		
11/26/2012	\$234,549,939.36	1.11%	23.70%	2,608,681.68		
12/26/2012	\$231,171,172.32	0.87%	21.78%	2,005,706.04		
1/25/2013	\$228,125,089.16	1.32%	20.99%	3,010,630.24		
2/25/2013	\$224,079,901.48	0.93%	19.84%	2,082,671.30		

XV. Items to Note