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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows	
Record Date	
Claim Write-Offs	
Principal Shortfall	
Parity Ratio	
Total Note Factor/ Note Pool Factor	

<b>III. Deal Parameters</b>									
<b>A. Student Loan Portfolio Characteristics</b>									
		10/31/2012		Activity		1/31/2013			
i.	Portfolio Principal Balance		\$581,759,093.11	\$	19,010,833.01		\$562,748,260.10		
ii.	Interest Expected to be Capitalized		6,523,148.26				5,841,027.83		
iii.	Pool Balance (i + ii)		\$ 588,282,241.37				\$ 568,589,287.93		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)		\$ 589,752,948.97				\$ 570,010,761.15		
v.	Other Accrued Interest		\$ 3,803,469.82				\$ 3,913,698.46		
vi.	Weighted Average Coupon (WAC)		5.716%				5.670%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		118				118		
viii.	Number of Loans		125,085				120,241		
ix.	Number of Borrowers		59,270				56,928		
x.	Average Borrower Indebtedness		9,815.41				9,885.26		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.10%				0.23%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		107.90%				108.27%		
	Adjusted Pool Balance		\$ 589,752,948.97				\$ 570,010,761.15		
	Bond Outstanding after Distribution		\$ 546,580,012.66				\$ 526,472,999.05		
<b>B. Notes</b>									
		CUSIP	Spread	Coupon Rate	11/26/2012	%	Interest Due	2/25/2013	%
i.	Class A-1 Notes	606072KS4	0.85%	1.16150%	\$ 546,580,012.66	100.00%	\$ 1,604,766.51	\$ 526,472,999.05	100.00%
<b>iii. Total Notes</b>					<b>\$ 546,580,012.66</b>	<b>100.00%</b>	<b>\$ 1,604,766.51</b>	<b>\$ 526,472,999.05</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>				<b>Collection Period:</b>			<b>Record Date</b>		
<b>LIBOR Rate for Accrual Period</b>		0.311500%		<b>First Date in Collection Period</b>	11/1/2012		<b>Distribution Date</b>	2/25/2013	
<b>First Date in Accrual Period</b>		11/26/2012		<b>Last Date in Collection Period</b>	1/31/2013				
<b>Last Date in Accrual Period</b>		2/24/2013							
<b>Days in Accrual Period</b>		91							
<b>C. Reserve Fund</b>									
		10/31/2012				1/31/2013			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,470,705.60				\$ 1,421,473.22		
iii.	Reserve Fund Floor Balance		\$ 1,540,866.36				\$ 1,470,705.60		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,470,705.60				\$ 1,421,473.22		
<b>D. Other Fund Balances</b>									
		10/31/2012				1/31/2013			
i.	Collection Fund*		\$ 34,065,366.98				\$ 23,024,051.54		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 2,170,473.35				\$ 2,122,512.50		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			<b>\$ 37,726,545.93</b>				<b>\$ 26,568,037.26</b>		

IV. Transactions for the Time Period		11/01/12-01/31/13	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections		5,812,055.80
ii.	Principal Collections from Guarantor		13,057,777.74
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		3,803,548.09
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>		<b>\$ 22,673,381.63</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	6,001.60
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		3,580.25
iv.	Capitalized Interest		(3,258,432.99)
v.	<b>Total Non-Cash Principal Activity</b>		<b>\$ (3,248,851.14)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(413,697.48)
ii.	<b>Total Principal Additions</b>	\$	<b>(413,697.48)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (A vii + B v + C ii)</b>		<b>\$ 19,010,833.01</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	3,144,249.62
ii.	Interest Claims Received from Guarantors		391,345.85
iii.	Late Fees & Other		55,143.62
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		43,318.09
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,967,027.99)
ix.	Interest Benefit Payments		773,357.14
x.	<b>Total Interest Collections</b>		<b>\$ 1,440,396.33</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	194,973.81
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(4,871,723.49)
iv.	Capitalized Interest		3,258,432.99
v.	<b>Total Non-Cash Interest Adjustments</b>		<b>\$ (1,418,316.69)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(215,612.98)
ii.	<b>Total Interest Additions</b>	\$	<b>(215,612.98)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (E x + F v + G ii)</b>		<b>\$ (193,843.34)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (All + Eii)</b>		<b>\$ 13,449,123.59</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>		<b>\$ 129,894,674.87</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2012	6,523,148.26
	Interest Capitalized into Principal During Collection Period (B-iv)		(3,258,432.99)
	Change in Interest Expected to be Capitalized		2,516,312.56
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2013	\$ 5,841,027.83

V. Cash Receipts for the Time Period		11/01/12-01/31/13	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	18,869,833.54
ii.	Principal Received from Loans Consolidated		3,803,548.09
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>22,673,381.63</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	3,535,595.47
ii.	Interest Received from Loans Consolidated		43,318.09
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(2,193,670.85)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		55,143.62
vii.	<b>Total Interest Collections</b>	\$	<b>1,440,386.33</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>9,728.55</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>24,123,496.51</b>

VI. Cash Payment Detail and Available Funds for the Time Period		11/01/12-01/31/13	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees	\$	-
<b>B.</b>	Trustee & Custodian Fees	\$	(5,485.35)
<b>C.</b>	Servicing Fees	\$	(1,163,901.35)
<b>D.</b>	Administration Fees	\$	(72,743.83)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(2,145,695.65)
<b>F.</b>	Monthly Rebate Fees	\$	(679,745.86)
<b>G.</b>	Interest Payments on Notes	\$	(1,863,392.74)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(30,751,984.59)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	10/31/2012	\$ 34,085,366.98
ii.	Principal Paid During Collection Period (I)		(30,751,984.59)
iii.	Interest Paid During Collection Period (G)		(1,863,392.74)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		24,113,767.96
v.	Deposits in Transit		1,427,976.66
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(4,067,572.04)
vii.	Total Investment Income Received for Quarter (V-D)		9,728.55
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		70,160.76
xii.	<b>Funds Available for Distribution</b>	\$	<b>23,024,051.54</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 23,024,051.54	\$ 23,024,051.54
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ (828.78)	\$ 23,024,880.32
C.	Trustee & Custodian Fee	\$ 41,948.84	\$ 22,982,931.48
D.	Servicing Fee	\$ 379,059.53	\$ 22,603,871.95
E.	Administration Fee	\$ 23,691.22	\$ 22,580,180.73
F.	Department Rebate Fund	\$ 694,561.63	\$ 21,885,619.10
G.	Monthly Rebate Fees	\$ 223,071.36	\$ 21,662,547.74
H.	Interest Payments on Notes	\$ 1,604,766.51	\$ 20,057,781.23
I.	Reserve Fund Deposits	\$ (49,232.38)	\$ 20,107,013.61
J.	Principal Distribution Amount		
	Class A-1	<b>\$ 20,107,013.61</b>	\$ -
	Class A-2	\$ -	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

**VIII. Distributions**

A.		
Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,604,766.51	\$ 1,604,766.51
ii. Quarterly Interest Paid	\$ 1,604,766.51	\$ 1,604,766.51
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 20,107,013.61	\$ 20,107,013.61
viii. Total Distribution Amount	\$ 21,711,780.12	\$ 21,711,780.12

B.		
Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	10/31/2012	\$ 589,752,946.97
ii. Adjusted Pool Balance as of	1/31/2013	\$ 570,010,761.15
iii. Excess		\$ 19,742,185.82
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 19,742,185.82
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 20,107,013.61
viii. Principal Distribution Amount Shortfall		\$ (364,827.79)
ix. Noteholders' Principal Distribution Amount		\$ 20,107,013.61
Total Principal Distribution Amount Paid		\$ 20,107,013.61

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.		
Reserve Fund Reconciliation		
i. Beginning of Period Balance	10/31/2012	\$ 1,470,705.60
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,470,705.60
iv. Required Reserve Fund Balance		\$ 1,421,473.22
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ 49,232.39
vi. Ending Reserve Fund Balance		\$ 1,421,473.21

E.			
Note Balances	11/26/2012	Paydown Factors	2/25/2013
i. Total Note Factor	1.000000000	0.0367869537	0.9632130463
ii. A-1 Note Balance	\$ 546,580,012.66		\$ 526,472,999.05
A-1 Note Pool Factor	1.000000000	0.0367869537	0.9632130463

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2012	1/31/2013	10/31/2012	1/31/2013	10/31/2012	1/31/2013	10/31/2012	1/31/2013	10/31/2012	1/31/2013
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	5.593%	5.544%	1,606	1,377	147	147	\$4,761,197.72	\$4,222,085.05	0.97%	0.75%
Unsubsidized Loans	5.598%	5.624%	1,230	1,060	147	148	\$3,924,535.35	\$3,495,390.89	0.79%	0.62%
<b>Grace</b>										
Subsidized Loans	5.682%	5.622%	939	472	117	120	\$2,684,673.29	\$1,280,763.72	0.38%	0.23%
Unsubsidized Loans	5.715%	5.354%	750	356	121	122	\$2,257,029.10	\$1,025,108.14	0.38%	0.18%
<b>Total Interim</b>	<b>5.647%</b>	<b>5.536%</b>	<b>4,525</b>	<b>3,265</b>	<b>133</b>	<b>134</b>	<b>\$13,627,435.46</b>	<b>\$10,023,348.80</b>	<b>2.52%</b>	<b>1.78%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.047%	5.060%	65,440	65,046	149	148	\$320,201,379.31	\$321,040,790.85	53.12%	57.05%
31-60 Days Delinquent	5.080%	5.307%	5,384	4,006	143	142	\$24,210,583.43	\$19,075,274.91	4.17%	3.39%
61-90 Days Delinquent	5.095%	5.064%	2,566	3,078	146	142	\$11,746,211.36	\$13,699,389.68	2.04%	2.43%
91-120 Days Delinquent	5.081%	4.910%	2,090	2,495	143	146	\$9,982,319.71	\$11,004,430.48	1.75%	1.96%
121-150 Days Delinquent	4.969%	5.020%	2,090	1,949	143	151	\$9,262,171.58	\$8,729,563.87	1.52%	1.55%
151-180 Days Delinquent	5.052%	5.080%	1,369	1,261	151	142	\$6,183,530.31	\$5,984,636.91	1.32%	1.06%
181-210 Days Delinquent	4.961%	5.106%	1,179	1,040	135	142	\$5,219,009.84	\$5,191,487.34	0.73%	0.92%
211-240 Days Delinquent	4.954%	4.656%	1,307	1,226	145	134	\$5,980,297.59	\$4,746,059.88	0.62%	0.84%
241-270 Days Delinquent	5.114%	4.586%	1,126	781	149	123	\$4,812,493.63	\$3,011,793.26	0.71%	0.54%
271-300 Days Delinquent	4.430%	4.683%	695	640	124	133	\$2,695,071.85	\$2,679,398.30	0.66%	0.48%
>300 Days Delinquent	5.355%	5.826%	65	44	201	185	\$95,121.39	\$266,841.48	0.04%	0.05%
<b>Delinquent</b>										
Subsidized Loans	4.459%	4.455%	13,535	13,274	154	153	\$46,037,626.17	\$44,850,761.32	8.30%	7.97%
Unsubsidized Loans	4.862%	4.873%	9,390	9,160	161	159	\$44,612,435.45	\$44,155,600.02	7.95%	7.85%
<b>Forbearance</b>										
Subsidized Loans	4.784%	4.900%	6,541	5,733	159	157	\$28,799,754.38	\$25,136,329.15	0.00%	0.00%
Unsubsidized Loans	5.498%	5.533%	5,125	4,523	169	166	\$36,056,289.61	\$31,421,828.33	5.63%	4.47%
<b>Total Repayment</b>	<b>4.983%</b>	<b>5.004%</b>	<b>117,902</b>	<b>114,256</b>	<b>148</b>	<b>148</b>	<b>\$556,384,295.61</b>	<b>\$540,994,175.76</b>	<b>95.75%</b>	<b>96.13%</b>
Claims In Process	6.520%	6.471%	2,658	2,720	69	72	\$11,747,362.04	\$11,730,735.54	1.73%	2.08%
Aged Claims Rejected									0.00%	0.00%
<b>Grand Total</b>	<b>5.716%</b>	<b>5.670%</b>	<b>125,085</b>	<b>120,241</b>	<b>118</b>	<b>118</b>	<b>\$861,759,093.11</b>	<b>\$862,748,260.10</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 1/31/2013						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.939%		186	9,474	20.50%	
Consolidation - Unsubsidized	5.412%		208	\$137,888,805.34	24.50%	
Stafford Subsidized	4.495%		109	56,984	24.06%	
Stafford Unsubsidized	4.687%		116	38,959	23.47%	
PLUS Loans	6.909%		98	\$38,639,269.62	6.87%	
<b>Total</b>	<b>5.288%</b>		<b>143</b>	<b>120,241</b>	<b>\$562,748,260.10</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.113%		156	77,616	73.56%	
Unidentified	4.627%		133	1,235	0.81%	
Proprietary, Tech, Vocational and Other	4.792%		140	18,157	12.86%	
2 Year College	4.734%		129	23,233	12.77%	
<b>Total</b>	<b>4.816%</b>		<b>140</b>	<b>120,241</b>	<b>\$562,748,260.10</b>	<b>100.00%</b>

XI. Servicer Totals 1/31/2013		
\$	544,321,205.85	MoHela
\$	18,427,054.25	AES
\$	562,748,260.10	Total

**XII. Collateral Tables as of 1/31/2013**

<b>Distribution of the Student Loans by Geographic Location</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	134	1,050,545	0.19%
Armed Forces Americas	0	0	0.00%
Armed Forces Africa	58	297,645	0.05%
Alaska	220	894,402	0.16%
Alabama	1,626	7,162,030	1.27%
Armed Forces Pacific	47	174,010	0.03%
Arkansas	11,422	40,118,253	7.13%
American Samoa	0	0	0.00%
Arizona	1,072	5,758,737	1.02%
California	7,043	36,080,325	6.41%
Colorado	942	5,053,885	0.90%
Connecticut	371	3,202,123	0.57%
District of Columbia	166	1,079,844	0.19%
Delaware	48	370,353	0.07%
Florida	1,797	10,630,117	1.89%
Georgia	1,810	9,032,740	1.61%
Guam	10	231,353	0.04%
Hawaii	205	1,429,530	0.25%
Iowa	427	2,302,116	0.41%
Idaho	90	779,071	0.14%
Illinois	5,544	24,114,671	4.29%
Indiana	520	2,568,597	0.46%
Kansas	2,317	12,182,924	2.16%
Kentucky	381	2,004,459	0.36%
Louisiana	722	2,795,971	0.50%
Massachusetts	759	6,725,189	1.20%
Maryland	599	3,529,318	0.63%
Maine	117	1,226,938	0.22%
Michigan	341	1,778,378	0.32%
Minnesota	1,143	5,304,626	0.94%
Missouri	48,578	233,471,403	41.49%
Mariana Islands	2	3,951	0.00%
Mississippi	13,274	42,025,123	7.47%
Montana	78	279,775	0.05%
North Carolina	1,552	6,567,210	1.17%
North Dakota	78	472,470	0.08%
Nebraska	307	1,899,744	0.34%
New Hampshire	128	974,710	0.17%
New Jersey	740	7,082,507	1.26%
New Mexico	214	1,152,228	0.20%
Nevada	238	1,412,851	0.25%
New York	2,361	13,073,151	2.32%
Ohio	669	4,914,730	0.87%
Oklahoma	805	4,428,299	0.79%
Oregon	976	3,288,487	0.58%
Pennsylvania	680	4,521,441	0.80%
Puerto Rico	24	166,184	0.03%
Rhode Island	60	430,007	0.08%
South Carolina	349	1,894,254	0.34%
South Dakota	83	414,654	0.07%
Tennessee	1,986	9,698,503	1.72%
Texas	4,239	21,468,929	3.82%
Utah	167	1,095,858	0.19%
Virginia	1,139	5,714,508	1.02%
Virgin Islands	14	116,272	0.02%
Vermont	29	227,067	0.04%
Washington	987	5,033,056	0.89%
Wisconsin	360	1,875,948	0.33%
West Virginia	72	886,076	0.15%
Wyoming	60	330,716	0.06%
	120,241	\$562,748,260.10	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	13,050	41,707,108	7.41%
706 - CSAC	5,697	19,640,555	3.49%
708 - CSLP	63	318,539	0.06%
712 - FGLP	48	196,489	0.03%
717 - ISAC	1,774	4,559,601	0.81%
721 - KHEAA	1,890	5,651,799	1.00%
722 - LASFAC	44	147,165	0.03%
723FAME	17	47,192	0.01%
725 - ASA	2,423	13,494,621	2.40%
726 - MHEAA	15	61,336	0.01%
729 - MDHE	58,820	278,422,062	49.48%
730 - MSLP	8	99,116	0.02%
731 - NSLP	5,774	21,671,734	3.85%
734 - NJ HIGHER ED	80	620,391	0.11%
736 - NYSHESC	1,609	6,903,134	1.23%
740 - CQSLP	77	196,661	0.03%
741 OSAC	15	51,185	0.01%
742 - PHEAA	5,733	88,969,991	15.70%
744 - RHEAA	214	866,117	0.15%
746 - EAC	0	0	0.00%
747 - TSAC	5,061	14,117,725	2.51%
748 - TGSCLC	2,851	9,310,467	1.65%
751 - ECOMC	39	631,301	0.09%
753 - NELA	535	1,531,347	0.27%
755 - GLHEC	1,549	5,091,426	0.90%
800 - USAF	10,590	30,318,649	5.36%
836 - USAF	724	10,131,882	1.80%
927 - ECOMC	1,379	5,309,298	0.94%
951 - ECOMC	162	3,381,379	0.60%
	120,241	\$562,748,260.10	100.00%

  

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,961	\$2,263,003.99	0.40%
24 TO 35	4,800	\$4,852,121.64	0.86%
36 TO 47	5,616	\$10,009,103.95	1.78%
48 TO 59	6,989	\$15,786,130.81	2.81%
60 TO 71	9,518	\$24,658,857.87	4.38%
72 TO 83	9,032	\$27,636,007.61	4.91%
84 TO 95	9,315	\$32,291,780.02	5.74%
96 TO 107	11,725	\$45,755,981.75	8.13%
108 TO 119	25,834	\$103,416,168.97	18.38%
120 TO 131	11,296	\$51,348,608.54	9.12%
132 TO 143	6,743	\$41,146,509.01	7.31%
144 TO 155	3,329	\$23,094,927.09	4.10%
156 TO 167	2,152	\$16,865,061.89	3.00%
168 TO 179	1,727	\$16,783,743.37	2.98%
180 TO 191	877	\$10,674,073.33	1.90%
192 TO 203	632	\$9,383,849.26	1.67%
204 TO 215	620	\$10,305,973.95	1.83%
216 TO 227	652	\$12,971,866.87	2.31%
228 TO 239	765	\$14,634,575.85	2.60%
240 TO 251	630	\$10,184,731.07	1.81%
252 TO 263	746	\$11,581,743.80	2.06%
264 TO 275	580	\$11,078,286.97	1.97%
276 TO 287	513	\$10,194,353.28	1.81%
288 TO 299	514	\$13,251,708.88	2.35%
300 TO 311	190	\$6,577,697.84	1.17%
312 TO 323	114	\$5,368,673.90	0.95%
324 TO 335	68	\$3,891,795.07	0.69%
336 TO 347	130	\$7,564,226.35	1.34%
348 TO 360	154	\$8,485,148.83	1.51%
361 AND GREATER	19	\$686,448.24	0.12%
	120,241	\$562,748,260.10	100.00%

**XII. Collateral Tables as of 1/31/2013 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	5,832	\$18,711,626.04	3.33%
REPAY YEAR 2	3,775	\$12,780,049.99	2.27%
REPAY YEAR 3	7,067	\$23,964,578.46	4.26%
REPAY YEAR 4	103,567	\$507,283,005.61	90.14%
<b>Total</b>	<b>120,241</b>	<b>\$562,748,260.10</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	9,636	\$2,456,547.01	0.44%
\$500.00 TO \$999.99	11,170	\$8,436,386.42	1.50%
\$1000.00 TO \$1999.99	24,576	\$36,666,257.83	6.52%
\$2000.00 TO \$2999.99	22,760	\$57,430,970.07	10.21%
\$3000.00 TO \$3999.99	15,600	\$53,725,111.20	9.55%
\$4000.00 TO \$5999.99	15,624	\$78,389,280.38	13.93%
\$6000.00 TO \$7999.99	6,074	\$41,628,339.81	7.40%
\$8000.00 TO \$9999.99	3,555	\$31,768,373.02	5.65%
\$10000.00 TO \$14999.99	4,603	\$56,108,188.31	9.97%
\$15000.00 TO \$19999.99	2,145	\$36,598,405.30	6.57%
\$20000.00 TO \$24999.99	1,351	\$30,131,745.90	5.35%
\$25000.00 TO \$29999.99	897	\$24,551,570.23	4.36%
\$30000.00 TO \$34999.99	552	\$17,866,363.67	3.17%
\$35000.00 TO \$39999.99	404	\$15,131,591.70	2.69%
\$40000.00 TO \$44999.99	237	\$10,029,360.64	1.78%
\$45000.00 TO \$49999.99	177	\$8,357,441.04	1.49%
\$50000.00 TO \$54999.99	149	\$7,771,193.33	1.38%
\$55000.00 TO \$59999.99	80	\$4,552,904.28	0.81%
\$60000.00 TO \$64999.99	74	\$4,617,348.95	0.82%
\$65000.00 TO \$69999.99	66	\$4,428,958.37	0.79%
\$70000.00 TO \$74999.99	51	\$3,685,928.99	0.65%
\$75000.00 TO \$79999.99	33	\$2,554,197.02	0.45%
\$80000.00 TO \$84999.99	41	\$3,382,185.69	0.60%
\$85000.00 TO \$89999.99	27	\$2,358,685.55	0.42%
\$90000.00 AND GREATER	159	\$9,720,925.39	3.50%
<b>Total</b>	<b>120,241</b>	<b>\$562,748,260.10</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	101,001	\$476,628,658.47	84.70%
31 to 60	4,006	\$19,075,274.91	3.39%
61 to 90	3,078	\$13,699,389.68	2.43%
91 to 120	2,495	\$11,004,430.46	1.96%
121 and Greater	9,661	\$42,340,506.58	7.52%
<b>Total</b>	<b>120,241</b>	<b>\$562,748,260.10</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	15,960	\$37,206,499	6.61%
2.00% TO 2.49%	37,359	\$86,028,006	15.29%
2.50% TO 2.99%	3,038	\$31,895,194	5.67%
3.00% TO 3.49%	5,741	\$39,018,289	6.93%
3.50% TO 3.99%	3,066	\$28,195,430	5.01%
4.00% TO 4.49%	1,689	\$22,009,289	3.91%
4.50% TO 4.99%	2,695	\$27,203,644	4.83%
5.00% TO 5.49%	1,041	\$14,965,876	2.66%
5.50% TO 5.99%	994	\$12,515,825	2.22%
6.00% TO 6.49%	1,224	\$18,744,587	3.33%
6.50% TO 6.99%	41,508	\$164,919,605	29.31%
7.00% TO 7.49%	1,447	\$20,339,017	3.61%
7.50% TO 7.99%	622	\$10,605,222	1.88%
8.00% TO 8.49%	1,216	\$21,687,008	3.85%
8.50% TO 8.99%	2,411	\$23,078,118	4.10%
9.00% OR GREATER	230	\$4,336,652	0.77%
<b>Total</b>	<b>120,241</b>	<b>\$562,748,260.10</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	114,928	\$537,811,474.01	95.57%
91 DAY T-BILL INDEX	5,313	\$24,936,786.09	4.43%
<b>Total</b>	<b>120,241</b>	<b>\$562,748,260.10</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,609	\$44,561,234.39	7.92%
PRE-APRIL 1, 2006	65,977	\$284,115,252.22	50.49%
PRE-OCTOBER 1, 1993	473	\$2,052,648.97	0.36%
PRE-OCTOBER 1, 2007	45,182	\$232,018,824.52	41.23%
<b>Total</b>	<b>120,241</b>	<b>\$562,748,260.10</b>	<b>100.00%</b>

<b>XIII. Interest Rates for Next Distribution Date</b>			
<b>Class of Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>
A-1 Notes	60607ZKS4	0.85%	1.16150%
<b>LIBOR Rate for Accrual Period</b>			0.3115%
<b>First Date in Accrual Period</b>			11/26/12
<b>Last Date in Accrual Period</b>			2/24/13
<b>Days in Accrual Period</b>			91

<b>XIV. CPR Rate</b>					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
8/25/2010	\$ 842,489,123.34	6.07%	6.07%	12,778,164.09	
11/25/2010	\$ 838,821,047.74	9.98%	8.04%	20,925,496.38	
2/25/2011	\$ 809,360,161.68	9.19%	8.62%	18,604,375.50	
5/25/2011	\$ 784,203,101.95	10.75%	9.36%	21,094,043.99	
8/25/2011	\$ 755,119,081.67	9.11%	10.30%	17,199,786.49	
11/25/2011	\$ 722,010,088.34	8.86%	10.09%	15,989,067.07	
2/25/2012	\$ 700,182,802.81	8.25%	9.81%	14,445,747.62	
5/25/2012	\$ 676,706,746.02	10.73%	9.70%	18,206,164.47	
8/27/2012	\$ 653,480,621.02	17.48%	11.81%	23,553,962.53	
11/26/2012	\$ 617,887,412.05	13.77%	13.35%	21,268,444.85	
2/25/2013	\$ 589,752,946.97	8.91%	13.76%	13,143,344.06	

**XV. Items to Note**  
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.  
VI C & D Reflect Servicing and Admin fees for Oct (paid in Nov), Nov (paid in Dec) and Dec (paid in Jan).  
VII WATERFALL Reflects Servicing and Admin Fees Accrued for Jan to be paid Feb 25th.