Indenture of Trust - 2012-1 Series Higher Education Loan Authority of	of the State of Missouri			
Monthly Servicing Report Monthly Distribution Date:	1/25/2013			
Collection Period Ending:	12/31/2012			
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I. Principal Parties to the Transaction	
Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association
II. Explanations / Definitions / Abbreviations	s
Cash Flows	
Record Date	
Claim Write-Offs	
Principal Shortfall	
Parity Ratio	
Total Note Factor/ Note Pool Factor	

II. Deal Parameters											
A. Student Loan Portfolio Characteristics					11/30/2012	Activity		12/31/2012			
Portfolio Principal Balance				1	\$220.885.969.87		1)	\$216,915,837.93			
. Interest Expected to be Capitalized					4,063,814.83	(-,,	1	3,998,846.84			
i. Pool Balance (i + ii)					\$224,949,784.70			\$220,914,684.77			
 Adjusted Pool Balance (Pool Balance + C 	apitalized Interest Fund + Sp	necified Reserve Fund Balance)			\$228,125,089.16			\$224,079,901.48			
. Other Accrued Interest				\$	1,621,480.37		\$	1,747,726.18			
i. Weighted Average Coupon (WAC)					5.678%			5.696%			
 Weighted Average Remaining Months to Ma Number of Loans 	turity (WARM)				119 56,854			121 56,053			
Number of Loans Number of Borrowers					32.085			31.664			
. Average Borrower Indebtedness					6,884.40			6.850.55			
i. Portfolio Yield ((Trust Income - Trust Exper	nses) / (Student Loans + Ca:	sh))			0.148%			0.214%			
ii. Parity Ratio (Adjusted Pool Balance / Bond					102.86%		1	102.73%			
Adjusted Pool Balance	and bioinboan	/		s	228.125.089.16		s	224.079.901.48			
Bond Outstanding after Distribution				\$	221,778,659.52		\$	218,118,915.94			_
B. Notes	CUSIP	Spread	Coupon Rate		12/26/2012	%		Interest Due	1/25/2013	%	
Class A-1 Notes	606072LA2	0.83%	1.03970%	\$	221,778,659.52	100.00%	\$	192,152.73 \$	218,118,915.94	100.00%	
i. Total Notes					221,778,659.52	100.00%	\$	192.152.73 \$	218.118.915.94	0.00% 100.00%	
ii. Total Notes				Þ	221,776,659.52	100.00%	Þ	192,152.73	210,110,915.94	100.00%	1
.IBOR Rate Notes:		Collection Period:				Record Date		1/24/2013			
.IBOR Rate for Accrual Period		First Date in Collection Period				Distribution Date		1/25/2013			
First Date in Accrual Period	12/26/2012				12/31/2012						
ast Date in Accrual Period	1/24/2013										
Days in Accrual Period	30										
Reserve Fund Required Reserve Fund Balance					11/30/2012 0.25%			12/31/2012 0.25%			
. Specified Reserve Fund Balance					562.374.46			0.25% 552.286.71			
i Reserve Fund Floor Balance				Š	569,970.68		Š	562,374.46			
v. Reserve Fund Balance after Distribution Date				s	562.374.46		Š	552.286.71			
. reserve rand balance and blombalon bala				•	00E,074.10		•	002,200.77			
D. Other Fund Balances					11/30/2012			12/31/2012			
Collection Fund*				S	3.815.475.46		S	4.391.900.10			
. Capitalized Interest Fund				š	2.612.930.00		š	2.612.930.00			
i. Department Rebate Fund				\$	1,967,443.80		\$	1,004,884.82			
v. Acquisition Fund				\$			\$				
* For further information regarding Fund detail,	see Section VI - K, "Collection	on Fund Reconciliation".)									
otal Fund Balances				•	8.958.223.72			8.562.001.63			
OLAI FUIIU DAMIICES					0,330,223.72			0,002,001.63			

IV. Transactions for the Time Period	12/1/12 - 12/31/12				
iv. Transactions for the Time Period	12/1/12 - 12/5/1/12				
A.	Student Loan Principal Collection Activity				
	i. Regular Principal Collections			630,174.65	
	ii. Principal Collections from Guarantor			2,523,644.69	
	iii. Principal Repurchases/Reimbursements by Servicer			-	
	iv. Principal Repurchases/Reimbursements by Seller			-	
	v. Paydown due to Loan Consolidation			1,308,008.66	
	vi. Other System Adjustments				
	vii. Total Principal Collections		\$	4,461,828.00	
В.	Student Loan Non-Cash Principal Activity				
=-	i. Principal Realized Losses - Claim Write-Offs		S	1.489.93	
	ii. Principal Realized Losses - Other		-	.,	
	iii. Other Adjustments			83.48	
	iv. Capitalized Interest			(493.269.47)	
	v. Total Non-Cash Principal Activity		S	(491,696.06)	
1	v. Ida Hor-dash Findpa Activity		Ψ.	(431,030.00)	
C.	Student Loan Principal Additions				
1	i. New Loan Additions		\$	-	
	ii. Total Principal Additions		\$	-	
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)		\$	3,970,131.94	
E.	Student Loan Interest Activity				
-	i. Regular Interest Collections		\$	356,431.29	
	regular interest Colections Interest Claims Received from Guarantors		Ф	69.134.78	
				6,376.24	
	iv. Interest Repurchases/Reimbursements by Servicer			-	
	v. Interest Repurchases/Reimbursements by Seller			-	
	vi. Interest due to Loan Consolidation			14,156.52	
	vii. Other System Adjustments			-	
	viii. Special Allowance Payments			(1,932,259.98)	
	ix. Interest Benefit Payments			478,274.99	
	x. Total Interest Collections		\$	(1,007,886.16)	
F.	Charles Law New Cook Interest Anti-the				
r.	Student Loan Non-Cash Interest Activity		_		
	i. Interest Losses - Claim Write-offs		\$	39,386.34	
	ii. Interest Losses - Other			-	
	iii. Other Adjustments			(601,262.97)	
	iv. Capitalized Interest			493,269.47	
	v. Total Non-Cash Interest Adjustments		\$	(68,607.16)	
G.	Student Loan Interest Additions				
	i. New Loan Additions		s	(31.122.43)	
	ii. Total Interest Additions		\$	(31,122.43)	
н.	Total Student Loan Interest Activity (Ex + Fv + Gil)		\$	(1,107,615.75)	
n.	Total outdern Loan interest Activity [Ext. 1 v · On)			(1,107,013.75)	
l.	Defaults Paid this Month (Aii + Eii)		\$	2,592,779.47	
Ĵ.	Cumulative Defaults Paid to Date		\$	12,187,458.69	
к.	Interest Expected to be Capitalized				
N.	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2012		4.063.814.83	
	Interest Capitalized into Principal During Collection Period (B-iv)	11/30/2012		(493,269.47)	
	Change in Interest Expected to be Capitalized	40/04/0010		428,301.48	
	Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2012	\$	3,998,846.84	
i e e e e e e e e e e e e e e e e e e e					

sh Receipts for the Time Period		12/1/12 - 12/31/12		
A.	Principal Collection:			
	i.	Principal Payments Received - Cash	\$	3,153,819.34
	ii.	Principal Received from Loans Consolidated		1,308,008.66
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements	_	
	v.	Total Principal Collections	\$	4,461,828.00
В.	Interest Collections			
	i.	Interest Payments Received - Cash	\$	425,566.07
	ii.	Interest Received from Loans Consolidated		14,156.52
	iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,453,984.99)
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
	V.	Interest Payments Received - Seller Repurchases/Reimbursements		
	vi. vii.	Late Fees & Other Total Interest Collections	-	6,376.24 (1,007,886.16)
	VII.	Total Interest Collections	•	(1,007,006.16)
C.	Other Reimburseme	onts	\$	•
D.	Investment Earning	s	\$	1,118.03
E.	Total Cash Receipts	during Collection Period	S	3,455,059.87

nd Available Funds for the Time Period	12/1/12 - 12/31/12		
Funds Previously Ren	mitted: Collection Account		
A.	Joint Sharing Agreement Payments	\$ -	
В.	Trustee Fees	\$ (10,436.95)	
C.	Servicing Fees	\$ (131,220.71)	
D.	Senior Administration Fees and Subordinate Administration Fees	\$ (28,118.73)	
E.	Transfer to Department Rebate Fund	\$ (491,417.25)	
F.	Monthly Rebate Fees	\$ (6,840.33)	
G.	Interest Payments on Notes	\$ (194,320.36)	
H.	Transfer to Reserve Fund		
l.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$ (2,977,423.85)	
J.	Carryover Servicing Fees	\$	
K.	Collection Fund Reconciliation		
	i. Beginning Balance: iii. Pnnopap Paid During Collection Period (I) iiii. Interest Paid During Collection Period (I) iv. Deposits During Collection Period (C+A+V+B-wii+V-C) v. Deposits During Collection Period (V-A+V+B-wii+V-C) peposits in Transit vi. Payments out During Collection Period (A+B+C+D+E+F+H+J) vii. Total Investment Income Received for Month (V-D) ivi. Total Investment Income Received for Month (V-D) ivi. Funds transferred from the Acquisition Fund vi. Funds transferred from the Department Rebate Fund vi. Funds transferred from the Resence Fund vi. Funds transferred from the Resence Fund vi. Funds transferred from the Resence Fund vii. Funds transferred from the Resence Fund vii. Funds transferred from the Resence Fund	11/30/2012	\$ 3.815,475.46 (2.977,423.85) (194,320.36) 3.453,941.84 953,546.73 (668,033.97) 1,118.03 0.00 0.00 0.00 7.596.22 \$ 4,391,900.10

VII. Waterfall for Distribution			
		Distributions	Remaining Funds Balance
A	Total Available Funds For Distribution	\$ 4,391,900.10	\$ 4,391,900.10
В.	Joint Sharing Agreement Payments, repurchases, misc wire receipt		\$ 4,391,900.10
C.	Trustee Fee	\$ 3,141.86	\$ 4,388,758.24
D.	Senior Servicing Fee	\$ 128,866.90	\$ 4,259,891.34
E.	Senior Administration Fee	\$ 9,204.78	\$ 4,250,686.56
F.	Department Rebate Fund	\$ 402,116.03	\$ 3,848,570.53
G.	Monthly Rebate Fees	\$ 6,761.97	\$ 3,841,808.56
н.	Interest Payments on Notes	\$ 192,152.73	\$ 3,649,655.83
l.	Reserve Fund Deposits	\$ (10,087.75)	\$ 3,659,743.58
J.	Principal Distribution Amount	\$ 3,659,743.58	-
K	Subordinate Administration Fee	\$ 18,409.56	\$ (18,409.56)
L	Carryover Servicing Fees	\$	\$ (18,409.56)
M	Additional Principal	\$ -	\$ -

VIII. Distributions				
A. Distribution Amounts		Combined	Class A-1	
. Monthly Interest Due	S	192.152.73	\$	192,152,73
ii. Monthly Interest Paid	\$	192,152.73		192,152.73
iii. Interest Shortfall	\$	-	\$	-
v. Interest Carryover Due	\$		\$	-
v. Interest Carryover Paid		-	•	-
vi. Interest Carryover	\$	•	\$	-
vii. Monthly Principal Paid	\$	3,659,743.58	\$	3,659,743.58
viii. Total Distribution Amount	s	2 054 000 24		3,851,896.31
III. I Otal Distribution Amount	\$	3,851,896.31	>	3,001,896.31
			•	'
rincipal Distribution Amount Recond	iliation			
Adjusted Pool Balance as of	11/30/2			
i. Adjusted Pool Balance as of	12/31/2	2012		
 Excess Principal Shortfall for preceding Dist 	ribution Data			
v. Amounts Due on a Note Final Maturity	/ Date			
vi. Total Principal Distribution Amount a	s defined by Inde	enture		•
vii. Actual Principal Distribution Amount	based on amour	nts in Collection Fund		-
viii. Principal Distribution Amount Shortf				
ix. Noteholders' Principal Distribution	n Amount			
Total Principal Distribution Amount P	aid			
C.				
Additional Principal Paid				
Additional Principal Balance Paid				
D. Reserve Fund Reconciliation				
i. Beginning of Period Balance			11/30/2012	
ii. Amounts, if any, necessary to reinsta	ite the balance		11/30/2012	
iii. Total Reserve Fund Balance Available				
iv. Required Reserve Fund Balance				
v. Excess Reserve - Apply to Collection	Fund			
vi. Ending Reserve Fund Balance				

IX. Portfolio Characteristics										
IA. POLIUNO CHALACTERISTICS										
		WAC		Number of Loans		WARM		Amount	%	
Status	11/30/2012	12/31/2012	11/30/2012	12/31/2012	11/30/2012	12/31/2012	11/30/2012	12/31/2012	11/30/2012	12/31/2012
Interim:										
In School										
Subsidized Loans	6.234%	6.221%	2.480	2.324	148	148	\$8.051.791.44	\$7,545,088.01	3.65%	3.48%
Unsubsidized Loans	6.224%	6.227%	2,480 1,747	2,324 1,641	147	147	\$5,932,351.38	\$5,566,970.22	2.69%	2.57%
Grace										
Subsidized Loans	6.191%	6.262%	679	744	118	118	\$2,123,688.18	\$2,370,929.17	0.96%	1.09%
Unsubsidized Loans	6.186%	6.197%	488	514	122	122	\$1,594,201.63	\$1,655,023.40	0.72%	0.76%
Total Interim	6.209%	6.227%	5,394	5,223	134	134	\$17,702,032.63	\$17,138,010.80	8.01%	7.90%
Repayment										
Active										
0-30 Days Delinquent	5.660%	5.638%	29,120	28,827	108	108	\$111,760,805.46	\$110,180,544.17	50.60%	50.79%
31-60 Days Delinquent	5.562%	5.754%	2,171	2,321	116	111	\$8,576,812.01	\$9,731,156.74	3.88%	4.49%
61-90 Days Delinquent	5.552%	5.741%	1,249	1,266	119	109	\$5,271,329.91	\$4,866,416.39	2.39%	2.24%
91-120 Days Delinquent	5.638%	5.460%	675	966	109	116	\$2,727,452.18	\$3,877,574.77	1.23%	1.79%
121-150 Days Delinquent	5.081%	5.226%	818	607	109	123	\$3,364,719.77	\$2,666,055.72	1.52%	1.23%
151-180 Days Delinquent	5.639%	5.058%	716	698	109	109	\$3,049,790.57	\$2,820,247.66	1.38%	1.30%
181-210 Days Delinquent	5.230%	5.732%	416	618	106	109	\$1,529,903.23	\$2,601,517.64	0.69%	1.20%
211-240 Days Delinquent	5.264%	5.158%	352	368	111	101	\$1,523,028.62	\$1,356,200.41	0.69%	0.63%
241-270 Days Delinquent	5.205%	5.069%	365	286	106	111	\$1,529,359.80	\$1,167,733.64	0.69%	0.54%
271-300 Days Delinquent	5.261%	4.970%	352	306	104	98	\$1,346,114.86	\$1,249,279.99	0.61%	0.58%
>300 Days Delinquent	6.800%	4.219%	2	18	104	208	\$240.38	\$124,871.78	0.00%	0.06%
Deferment										
Subsidized Loans	5.056%	5.061%	5,381	5,367	129	129	\$16,904,903.90	\$16,703,469.60	7.65%	7.70%
Unsubsidized Loans	5.361%	5.397%	3,884	3,855	133	133	\$16,918,203.04	\$16,656,529.33	7.66%	7.70% 7.68%
				*					0.00%	0.00%
Forbearance									0.00%	0.00%
Subsidized Loans	5.290%	5.427%	2,566	2,323	118	121	\$9,523,768.02	\$8,706,505.97	4.31%	4.01%
Unsubsidized Loans	6.179%	6.203%	2,389	2,139	125	127	\$15,110,535.78	\$13,616,892.13	6.84%	6.28%
Total Repayment	5.519%	5.341%	50,456	49,965	114	121	\$199,136,967.53	\$196,324,995.94	90.15%	90.51%
Claims In Process	5.307%	5.521%	1,004	865	111	107	\$4,046,969.71	\$3,452,831.19	1.83%	1.59%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5,678%	5.696%	56,854	56.053	119	121	\$220.885.969.87	\$216,915,837.93	100.00%	100.00%

.oan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.066%	190	244	\$3,314,541.92	1.5
Consolidation - Unsubsidized	5.709%	199	253	\$4,279,983.10	1.9
Stafford Subsidized	5.283%	114	29,585	\$88,777,863.66	40.9
Stafford Unsubsidized	5.267%	120	20,935	\$83,031,332.91	38.2
PLUS Loans	7.304%	98	5,036	\$37,512,116.34	17.2
Total	5.726%	144	56,053	\$216,915,837.93	100.0
chool Type					
Year College	5.730%	115	40,557	\$167,395,002.80	77.
nidentified	5.711%	109	447	\$1,150,817.42	0.
roprietary, Tech, Vocational and Other	5.236%	132	5,919	\$23,513,044.65	10.
Year College	5.384%	108	9,130	\$24,856,973.06	11.
Total	5.515%	116	56.053	\$216.915.837.93	100.

XI. Servicer Totals 12/31/2012
\$ 216,421,908.12 Mohela
\$ 493,929.81 AES
\$ 216,915,837.93 Total

Number of Leasts Student Loars Student L	Tables as of 12/31/2012
Cos Americas 53	
res Americas 1	
Description Company	
### 115.80	mericas 1 5,218 0.00% 706 CSAC
ces Pacific 16 879 3,968,220 182% 7171-ISAC 1766-A 88,633 0.04% 779 1771-ISAC 1779 6.167,702 2.04% 779 1771-ISAC 1779 6.167,702 2.04% 779 1772-IAFAC 1779 1772-IAFAC 1779 1772-IAFAC 1779 1779 1779 1779 1779 1779 1779 177	
1,759	
Sornea 0 0 0 0 0 0 0 0 0 0 0 0 722 - LASFAC 1,356 1,121,109 0 0,05% 722-FARAC 1,356 1,121,109 0 0,05% 722-FARAC 1,356 1,121,109 0 0,05% 722-FARAC 1,356 1,121,109 0 0,05% 722-MERAC 1,356 1,551,450 0 0,75% 722-MERAC 1,356 1,368,052 0 1,05% 722-MERAC 1,357 1,368,052 0 1,05% 723-MERAC 1,357 1,369 0 1,55% 723-MERAC 1,357 1,359 0 1,55% 723-MERAC 1,356 1,359 0 1,35% 9 1	Pacific 16 88,638 0.04% 719
239	1,759 6,167,792 2.84% 721 - KHEAA
1,306 8,782,199 4,65% 725 - ASA 3007 1,251,450 0,72% 726 MeEAA 707 2,783,052 1,29% 726 MeEAA 707 2,783,052 1,29% 726 MeEAA 23 190,668 0,06% 727 MeEA 687 3,301,799 1,52% 734 NJ HIGHERED 589 4,4564 0,00% 726 734 NJ HIGHERED 180 865,553 0,31% 742 - PHEAA 34 97,445 0,04% 744 - RIHEAA 3,061 1,019,509 5,03% 746 - EAA 3,061 1,019,509 5,03% 746 - EAA 1,029 1,293,141 0,00% 747 - TSSC 1,151 6,663,359 0,25% 746 - EAA 1,162 6,663,359 0,25% 746 - EAA 1,163 6,663,359 0,25% 746 - EAA 1,163 6,663,359 0,25% 746 - EAA 1,164 6,663,359 0,25% 746 - EAA 1,16	
1.551,450 0.72% 726.MFEAA 727 728.MSEA 729.MDFE 729.MDFE	
Columbia 63 348,088 0.16% 730-MiSSLP 730-MiSSLP 730-MiSSLP 730-MiSSLP 731-MSLP	309 1,551,450 0.72% 726 - MHEAA
23 190,680 0.09% 731 -NSLP 734 -N HIGHER ED 687 3.301799 1.52% 734 -N HIGHER ED 734 -N HIGHER ED 734 -N HIGHER ED 734 -N HIGHER ED 735 -N HIGHER ED 735 -N HIGHER ED 736 -N HIGH	727 2,788,052 1.29% 729 - MDHE
687 3,301,799 1,52% 7734-N,1HG-ERLED 2,796,770 1,27% 736-NYSHSC) 4 4 4 4,954 0,00% 7470-OCSLP 740-OCSLP 740-OCSLP 740-OCSLP 741 CSAC 741 C	nbia 63 348,088 0.16% 730 - MGSLP
549 2.759.770 1.27% 736 NYSHESC 4 4 4,954 0.00% 740 - OSSLP 741 - OSSLP 741 - OSSLP 741 - OSSLP 742 - PTEAA 744 - OSSLP 74	23 190,090 0.09% /.31 - NSLP 887 3.90.1700 1.594 734 N.H.CHED ED
4 4 4,954 0,00% 776 740 COSLP 40 COSLP 40 COSLP 40 COSLP 40 COSLP 4100 COSLP	
69 377,813 0.17% 741 CSAC 180 180 682,563 0.31% 742 - PHEAA 180 682,563 0.31% 742 - PHEAA 3.4 97,445 0.04% 744 - RHEAA 3.4 97,445 0.04% 744 - RHEAA 3.68 10,918,509 5.04% 745 - EAC 4.8 RHEAA 3.68 10,918,509 5.04% 745 - EAC 4.8 RHEAA 3.68 10,918,509 5.04% 745 - EAC 4.8 RHEAA 3.6 RHEAA 3.	
34 97745 0.04% 744-RINEAA 3.061 10,919,509 5.05% 746-EAC 2266 1.293,141 0.60% 747-TSAC 1.182 4.406,765 2.05% 748-TOSLC 1.50 692,339 0.32% 751-ECMC 1.50 692,339 0.32% 1.50	69 377,813 0.17% 741 OSAC
3,061 10,919,509 5.03% 746 - EAC 236 1,233,141 0.60% 747 - TSAC 1.182 4,406,765 2.03% 748 - TSSLC 1.182 4,406,765 2.03% 748 - TSSLC 1.511 6.02,239 0.32% 751 - ECMC 599 2.400,050 1.13% 753 - NELA 2.03 3.573,195 1.65% 735 - GLFEC 2.03% 748 - TSSLC 3.03 3.02% 751 - ECMC 3.03 3.03% 753,195 1.65% 735 - GLFEC 3.03% 753,195 1.65% 755 - GLFEC 3.03% 753,195 1.05% 755 - GLFEC 3.03% 7	
236	
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	56,053 \$216,915,837.93 100.00% 348 TO 360

XII. Collateral Tables as of	12/31/2012 (contin	nued from previous page)	
Distribution of the Student Loans by Bor	rower Payment Status		
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	9,721	\$33,586,117.84	15.48%
REPAY YEAR 2	4,678	\$17,665,136.48	8.14%
REPAY YEAR 3	4,068	\$16,333,466.66	7.53%
REPAY YEAR 4	37,586	\$149,331,116.95	68.84%
Total	56,053	\$216,915,837.93	100.00%

Distribution of the Student Loans by F			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	190	(\$153,286.14)	-0.07%
\$499.99 OR LESS	2,904	\$816,206.29	0.38%
\$500.00 TO \$999.99	4,390	\$3,333,199.42	1.54%
\$1000.00 TO \$1999.99	10,248	\$15,357,011.97	7.08%
\$2000.00 TO \$2999.99	10,498	\$26,286,792.40	12.12%
\$3000.00 TO \$3999.99	9,093	\$31,626,159.17	14.58%
\$4000.00 TO \$5999.99	11,043	\$54,299,986.40	25.03%
\$6000.00 TO \$7999.99	3,416	\$23,169,069.02	10.68%
\$8000.00 TO \$9999.99	1,616	\$14,357,689.33	6.62%
\$10000.00 TO \$14999.99	1,427	\$17,124,955.74	7.89%
\$15000.00 TO \$19999.99	529	\$9,001,492.83	4.15%
\$20000.00 TO \$24999.99	247	\$5,495,183.71	2.53%
\$25000.00 TO \$29999.99	165	\$4,518,586.05	2.08%
\$30000.00 TO \$34999.99	106	\$3,432,849.20	1.58%
\$35000.00 TO \$39999.99	62	\$2,302,434.60	1.06%
\$40000.00 TO \$44999.99	56	\$2,373,480.60	1.09%
\$45000.00 TO \$49999.99	29	\$1,377,051.61	0.63%
\$50000.00 TO \$54999.99	18	\$936,750.89	0.43%
\$55000.00 TO \$59999.99	6	\$352,630.59	0.16%
\$60000.00 TO \$64999.99	2	\$125,434.68	0.06%
\$65000.00 TO \$69999.99	0	\$0.00	0.00%
\$70000.00 TO \$74999.99	1	\$72,525.09	0.03%
\$75000.00 TO \$79999.99	1	\$75,054.40	0.03%
\$80000.00 TO \$84999.99	1	\$81,451.78	0.04%
\$85000.00 TO \$89999.99	3	\$264,951.63	0.12%
\$90000.00 AND GREATER	2	288,176.67	0.13%
	56,053	\$216,915,837.93	100.00%

Distribution of the Stud	ent Loans by Number of Days D		
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	47,734	\$183,001,952.00	84.37%
31 to 60	2,321	\$9,731,156.74	4.49%
61 to 90	1,266	\$4,866,416.39	2.24%
91 to 120	966	\$3,877,574.77	1.79%
121 and Greater	3,766	\$15,438,738.03	7.12%
	56.053	\$216.915.837.93	100.00%

Distribution of the Student			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	6,155	\$16,396,203	7.56%
2.00% TO 2.49%	13,871	\$37,614,195	17.34%
2.50% TO 2.99%	81	\$728,374	0.34%
3.00% TO 3.49%	1,250	\$4,527,640	2.09%
3.50% TO 3.99%	672	\$2,966,508	1.37%
4.00% TO 4.49%	91	\$1,270,688	0.59%
4.50% TO 4.99%	412	\$2,242,074	1.03%
5.00% TO 5.49%	61	\$712,068	0.33%
5.50% TO 5.99%	680	\$4,092,905	1.89%
6.00% TO 6.49%	63	\$828,210	0.38%
6.50% TO 6.99%	30,073	\$118,076,666	54.43%
7.00% TO 7.49%	56	\$582,326	0.27%
7.50% TO 7.99%	9	\$156,116	0.07%
8.00% TO 8.49%	101	\$1,453,022	0.67%
8.50% TO 8.99%	2,451	\$24,787,611	11.43%
9.00% OR GREATER	27	\$481,233	0.22%
	56,053	\$216,915,837.93	100.00%

Distribution of the Student	Loans by SAP Interest Rate	Index	
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	55,555	\$214,820,898.44	99.03%
91 DAY T-BILL INDEX	498	\$2,094,939.49	0.97%
Total	56,053	\$216,915,837.93	100.00%
•			

Distribution of the Stude	ent Loans by Date of Disbur	sement(Dates Correspond	to changes in Special
	Allowance F	Payment)	
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	8,217	\$28,378,862.51	13.08%
PRE-APRIL 1, 2006	20,666	\$60,232,258.16	27.77%
PRE-OCTOBER 1, 1993	92	\$231,458.79	0.11%
PRE-OCTOBER 1, 2007	27,078	\$128,073,258.47	59.04%
Total	56 053	\$216,915,837,93	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	92	\$231,458.79	0.11%	
OCTOBER 1, 1993 - JUNE 30,2006	21,347	\$62,246,765.18	28.70%	
JULY 1, 2006 - PRESENT	34,614	\$154,437,613.96	71.20%	
Total	56,053	\$216,915,837.93	100.00%	

		ate	KIII. Interest Rates for Next Distribution De
Coupon Rate	Spread	CUSIP	Class of Notes
1.03970%	0.83%	606072LA2	A-1 Notes
0.209 12/20 1/2-			BOR Rate for Accrual Period rst Date in Accrual Period ist Date in Accrual Period
			Days in Accrual Period

XIV. CPR Rate						
Distribution Date	Adjusted Poo		Current Monthly CPR		Annual Cumulative CPR	Prepayment Volume
8/2	7/2012 \$257	,125,737.79		18.19%	18.19%	11,693,371.85
9/2	5/2012 \$246	6,052,327.70		2.74%	22.48%	6,747,748.09
10/2	5/2012 \$238	3.317.525.36		2.83%	25.37%	6,748,221.65
11/2	6/2012 \$234	.549.939.36		1.11%	23.70%	2,608,681,68
12/2	6/2012 \$231	.171.172.32		0.87%	21.78%	2.005.706.04
		3,125,089.16		1.32%	20.99%	3,010,630.24

XV. Items to Note