

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	Wells Fargo Bank, National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				11/5/2009	Activity		1/31/2010		
i.	Portfolio Principal Balance			\$190,597,398.99	\$	3,480,959.08		\$187,116,439.91	
ii.	Interest Expected to be Capitalized			2,775,888.48				2,853,250.65	
iii.	Pool Balance (i + ii)			\$ 193,373,287.47				\$ 189,969,690.56	
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)			\$ 195,802,080.06				\$ 192,389,198.33	
v.	Other Accrued Interest			\$ 580,728.94				\$ 926,522.71	
vi.	Weighted Average Coupon (WAC)			4.286%				4.068%	
vii.	Weighted Average Remaining Months to Maturity (WARM)			169.06				185	
viii.	Number of Loans			18,223				17,956	
ix.	Number of Borrowers			11,272				11,108	
x.	Average Borrower Indebtedness			16,908.92				16,845.20	
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))							6.7737%	
B. Notes									
		CUSIP	Spread	Coupon Rate	11/5/2009	%	Interest Due	2/25/2010	%
i.	Class A-1 Notes	606072KM7	0.60%	0.93460%	\$ 67,700,000.00	36.40%	\$ 196,847.23	\$ 63,199,502.42	34.82%
ii.	Class A-2 Notes	606072KN5	1.05%	1.38460%	\$ 118,300,000.00	63.60%	\$ 509,593.81	\$ 118,300,000.00	65.18%
iii.	Total Notes				\$ 186,000,000.00	100.00%	\$ 706,441.04	\$ 181,499,502.42	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.33460%	Collection Period:				Record Date	2/24/2010	
	First Date in Accrual Period	11/5/2009	First Date in Collection Period		11/5/2009		Distribution Date	2/25/2010	
	Last Date in Accrual Period	2/24/2010	Last Date in Collection Period		2/24/2010				
	Days in Accrual Period	112							
C. Reserve Fund									
				11/5/2009			1/31/2010		
i.	Required Reserve Fund Balance			0.25%			0.25%		
ii.	Specified Reserve Fund Balance			\$ 484,209.05			\$ 474,924.23		
iii.	Reserve Fund Floor Balance			\$ 484,209.05			\$ 484,209.05		
iv.	Reserve Fund Balance after Distribution Date			\$ 484,209.05			\$ 474,924.23		
D. Other Fund Balances									
				11/5/2009			1/31/2010		
i.	Collection Fund*			\$ 1,600,000.00			\$ 6,265,475.91		
ii.	Capitalized Interest Fund			\$ 1,944,583.54			\$ 1,944,583.54		
iii.	Department Rebate Fund			\$ -			\$ -		
(* For further information regarding Fund detail, see Section VII - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 4,028,792.59			\$ 8,684,983.68		

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,062,264.89
ii.	Principal Collections from Guarantor		1,198,401.58
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		803,813.76
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	4,064,480.23
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	333.84
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		5,453.42
iv.	Capitalized Interest		(589,308.41)
v.	Total Non-Cash Principal Activity	\$	(583,521.15)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,480,959.08
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,300,756.92
ii.	Interest Claims Received from Guarantors		33,104.50
iii.	Late Fees & Other		9,479.32
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		9,025.47
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	1,352,366.21
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	19,439.94
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,551,993.34)
iv.	Capitalized Interest		589,308.41
v.	Total Non-Cash Interest Adjustments	\$	(943,244.99)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	-
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	409,121.22
I.	Defaults Paid this Quarter (Aii + Eii)	\$	1,231,506.08
J.	Cumulative Defaults Paid to Date	\$	1,231,506.08
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/5/2009	2,775,888.48
	Interest Capitalized into Principal During Collection Period (B-iv)		(589,308.41)
	Change in Interest Expected to be Capitalized		666,670.58
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2010	\$ 2,853,250.65

V. Cash Receipts for the Time Period		11/5/2009 - 1/31/2010	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,260,666.47
ii.	Principal Received from Loans Consolidated		803,813.76
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,064,480.23
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,333,861.42
ii.	Interest Received from Loans Consolidated		9,025.47
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		9,479.32
vii.	Total Interest Collections	\$	1,352,366.21
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	1,389.40
E.	Total Cash Receipts during Collection Period	\$	5,418,235.84

VI. Cash Payment Detail and Available Funds for the Time Period		11/5/2009 - 1/31/2010	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	(4,000.00)
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(160,112.36)
D.	Administration Fees	\$	(16,011.24)
E.	Transfer to Department Rebate Fund	\$	-
F.	Monthly Rebate Fees	\$	(334,258.39)
G.	Interest Payments on Notes	\$	-
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	-
J.	Carryover Administration and Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	11/5/2009	\$ 1,600,000.00
ii.	Principal Paid During Collection Period (I)		0.00
iii.	Interest Paid During Collection Period (G)		0.00
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,416,846.44
v.	Deposits in Transit		(238,377.94)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(514,381.99)
vii.	Total Investment Income Received for Quarter (V-D)		1,389.40
viii.	Funds transferred from the Acquisition Fund		19,958.90
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		9,284.82
xii.	Funds Available for Distribution	\$	6,294,719.63

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 6,294,719.63	\$ 6,294,719.63
B.	Annual Surveillance Fee	\$ 2,499.99	\$ 6,292,219.64
C.	Trustee Fee	\$ 9,300.00	\$ 6,282,919.64
D.	Servicing Fee	\$ 79,745.52	\$ 6,203,174.12
E.	Administration Fee	\$ 7,974.52	\$ 6,195,199.60
F.	Department Rebate Fund	\$ 822,797.84	\$ 5,372,401.76
G.	Monthly Rebate Fees	\$ 165,463.14	\$ 5,206,938.62
H.	Interest Payments on Notes	\$ 706,441.04	\$ 4,500,497.58
I.	Reserve Fund Deposits	\$ -	\$ 4,500,497.58
J.	Principal Distribution Amount		
	Class A-1	\$ 4,500,497.58	\$ -
	Class A-2	\$ -	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

VIII. Distributions

A.			
Distribution Amounts	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 706,441.04	\$ 196,847.23	\$ 509,593.81
ii. Quarterly Interest Paid	\$ 706,441.04	\$ 196,847.23	\$ 509,593.81
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 4,500,497.58	\$ 4,500,497.58	\$ -
viii. Total Distribution Amount	\$ 5,206,938.62	\$ 4,697,344.81	\$ 509,593.81

B.	
Principal Distribution Amount Reconciliation	
i. Adjusted Pool Balance as of 11/5/2009	\$ 195,802,080.06
ii. Adjusted Pool Balance as of 1/31/2010	\$ 192,389,198.33
iii. Excess	\$ 3,412,881.73
iv. Principal Shortfall for preceding Distribution Date	\$ -
v. Amounts Due on a Note Final Maturity Date	\$ -
vi. Total Principal Distribution Amount as defined by Indenture	\$ (4,500,497.58)
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 4,500,497.58
viii. Principal Distribution Amount Shortfall	\$ -
ix. Noteholders' Principal Distribution Amount	\$ 4,500,497.58
Total Principal Distribution Amount Paid	\$ 4,500,497.58

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance 11/5/2009	\$ 484,209.05
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 484,209.05
iv. Required Reserve Fund Balance	474,924.23
v. Excess Reserve - Apply to Unpaid Collection Fund	\$ 9,284.82
vi. Ending Reserve Fund Balance	\$ 474,924.23

E.			
Note Balances	11/5/2009	Paydown Factors	2/25/2010
i. Total Note Factor	1.0000000000	0.0241962235	0.9758037765
ii. A-1 Note Balance	\$ 67,700,000.00		\$ 63,199,502.42
A-1 Note Pool Factor	1.0000000000	0.0664770691	0.9335229309
iii. A-2 Note Balance	\$ 118,300,000.00		\$ 118,300,000.00
A-2 Note Pool Factor	1.0000000000	0.0000000000	1.0000000000

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	11/5/2009	1/31/2010	11/5/2009	1/31/2010	11/5/2009	1/31/2010	11/5/2009	1/31/2010	11/5/2009	1/31/2010
Interim:										
In School										
Subsidized Loans	1.880%		1		59		\$2,020.06		0.00%	0.00%
Unsubsidized Loans		1.880%		2		160	\$6,000.00		0.00%	0.00%
Grace										
Subsidized Loans	1.880%		2		132		\$6,000.00		0.00%	0.00%
Unsubsidized Loans		1.880%		2		160	\$6,000.00		0.00%	0.00%
Total Interim	1.880%	1.880%	3	2	96	160	\$8,020.06	\$6,000.00	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	5.170%	5.165%	11,049	10,989	201	197	\$115,755,700.76	\$112,087,437.11	60.73%	59.90%
31-60 Days Delinquent	5.442%	5.463%	357	313	201	204	\$3,328,739.63	\$3,217,060.16	1.75%	1.72%
61-90 Days Delinquent	5.270%	5.204%	174	230	213	195	\$2,005,988.29	\$2,421,282.16	1.05%	1.29%
91-120 Days Delinquent	5.145%	5.563%	126	194	223	223	\$1,522,024.57	\$2,287,033.16	0.80%	1.22%
121-150 Days Delinquent	5.628%	5.527%	86	91	192	199	\$884,112.86	\$753,769.80	0.46%	0.40%
151-180 Days Delinquent	5.155%	5.061%	205	73	184	195	\$1,116,560.12	\$711,602.79	0.59%	0.38%
181-210 Days Delinquent	4.607%	4.951%	339	52	159	257	\$1,547,821.87	\$761,834.86	0.81%	0.41%
211-240 Days Delinquent	4.602%	5.502%	180	63	174	184	\$1,011,987.68	\$611,411.09	0.53%	0.33%
241-270 Days Delinquent	6.466%	5.574%	13	72	140	173	\$68,440.33	\$325,044.96	0.04%	0.17%
271-300 Days Delinquent	7.001%	4.541%	6	159	126	127	\$26,264.72	\$525,334.12	0.01%	0.28%
>300 Days Delinquent	2.507%	2.796%	9	25	86	96	\$416.16	\$45,724.01	0.00%	0.02%
Deferment										
Subsidized Loans	5.064%	5.088%	1,630	1,578	225	224	\$15,393,962.83	\$14,978,009.76	8.08%	8.00%
Unsubsidized Loans	5.206%	5.212%	1,580	1,522	234	234	\$15,604,462.31	\$15,105,722.89	8.19%	8.07%
Forbearance										
Subsidized Loans	5.237%	5.183%	1,064	1,105	237	239	\$12,762,546.38	\$13,004,833.53	6.70%	6.95%
Unsubsidized Loans	5.718%	5.697%	1,162	1,194	252	255	\$17,192,572.64	\$17,903,058.44	9.02%	9.57%
Total Repayment	5.215%	5.102%	17,980	17,660	191	200	\$188,221,601.15	\$184,739,158.84	98.75%	98.73%
Claims In Process	5.763%	5.222%	240	294	221	194	\$2,367,777.78	\$2,371,281.07	1.24%	1.27%
Aged Claims Rejected									0.00%	0.00%
Grand Total	4.286%	4.068%	18,223	5,985	169	185	\$190,597,398.99	\$187,116,439.91	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 1/31/2010

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.901%	202	8,166	\$77,710,522.87	41.53%
Consolidation - Unsubsidized	5.485%	218	9,194	\$107,779,704.69	57.60%
Stafford Subsidized	3.599%	104	322	\$764,873.60	0.41%
Stafford Unsubsidized	3.547%	110	260	\$773,628.20	0.41%
PLUS Loans	3.368%	93	14	\$87,710.55	0.05%
Total	4.180%	145	17,956	\$187,116,439.91	100.00%
School Type					
4 Year College	5.186%	212	15,318	\$166,677,192.74	89.08%
Unidentified					0.00%
Proprietary, Tech, Vocational and Other	5.163%	181	1,092	\$9,451,833.09	5.05%
2 Year College	5.480%	190	1,546	\$10,987,414.08	5.87%
Total	5.276%	194	17,956	\$187,116,439.91	100.00%

XI. Servicer Totals

	1/31/2010
\$ 40,265,186.91	Mohela
\$ 146,851,253.00	AES
\$ 187,116,439.91	Total

XII. Collateral Tables as of 1/31/2010			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	15	\$197,632.76	0.11%
AE	15	\$154,554.49	0.08%
AK	6	\$79,126.98	0.04%
AL	22	\$192,506.95	0.10%
AP	5	\$19,858.17	0.01%
AR	129	\$1,201,319.90	0.64%
AZ	68	\$1,029,184.38	0.55%
CA	208	\$2,876,425.42	1.54%
CO	105	\$1,287,888.59	0.69%
CT	22	\$340,323.81	0.18%
DC	23	\$305,885.19	0.16%
DE	2	\$17,388.89	0.01%
FL	183	\$2,174,713.82	1.16%
GA	81	\$1,114,244.69	0.60%
GU	1	\$17,421.77	0.01%
HI	8	\$86,047.36	0.05%
IA	88	\$929,390.45	0.50%
ID	12	\$124,024.69	0.07%
IL	943	\$9,203,203.11	4.92%
IN	66	\$731,399.51	0.39%
KS	398	\$4,360,039.59	2.33%
KY	52	\$457,432.09	0.24%
LA	28	\$265,652.38	0.14%
MA	44	\$940,506.98	0.50%
MD	66	\$1,544,017.33	0.83%
ME	5	\$127,303.95	0.07%
MI	52	\$657,380.21	0.35%
MN	49	\$467,042.82	0.25%
MO	13,781	\$131,229,625.75	70.13%
MS	23	\$127,164.42	0.07%
MT	16	\$186,257.60	0.10%
NC	74	\$891,977.13	0.48%
ND	6	\$33,213.41	0.02%
NE	62	\$730,220.49	0.39%
NH	6	\$180,163.66	0.10%
NJ	80	\$3,703,782.54	1.98%
NM	12	\$110,267.67	0.06%
NV	20	\$196,436.28	0.10%
NY	199	\$5,927,617.89	3.17%
OH	91	\$1,187,136.92	0.63%
OK	92	\$988,964.53	0.53%
OR	26	\$177,597.00	0.09%
PA	79	\$2,503,627.81	1.34%
PR	5	\$45,467.34	0.02%
RI	3	\$48,057.11	0.03%
SC	25	\$332,115.51	0.18%
SD	4	\$39,503.05	0.02%
TN	83	\$1,063,477.57	0.57%
TX	333	\$3,532,332.00	1.89%
UT	13	\$49,940.36	0.03%
VA	86	\$1,088,000.44	0.58%
VT	4	\$30,346.96	0.02%
WA	63	\$813,031.05	0.43%
WI	58	\$720,477.07	0.39%
WV	4	\$42,795.74	0.02%
WY	12	\$234,926.33	0.13%
	17,956	\$187,116,439.91	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	4	\$49,091.89	0.03%
706 - CSAC	4	\$14,112.94	0.01%
729 - MDHE	15,012	\$148,197,771.60	79.20%
731 - NSLP	12	\$41,976.97	0.02%
742 - PHEAA	2,909	\$38,781,649.51	20.73%
748 - TGSLC	1	\$1,813.74	0.00%
755 - GLHEC	11	\$25,119.69	0.01%
800 - USAF	1	\$1,047.83	0.00%
927 - ECMC	2	\$3,855.74	0.00%
	17,956	\$187,116,439.91	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	31	\$25,445.99	0.01%
24 TO 35	45	\$79,267.56	0.04%
36 TO 47	57	\$63,205.57	0.03%
48 TO 59	86	\$172,356.11	0.09%
60 TO 71	191	\$499,615.18	0.27%
72 TO 83	838	\$2,562,619.96	1.37%
84 TO 95	612	\$2,145,934.18	1.15%
96 TO 107	1,223	\$5,326,492.81	2.85%
108 TO 119	1,205	\$5,067,575.58	2.71%
120 TO 131	1,223	\$7,641,581.07	4.08%
132 TO 143	2,634	\$19,503,505.45	10.42%
144 TO 155	1,359	\$10,356,003.69	5.53%
156 TO 167	972	\$8,055,220.55	4.30%
168 TO 179	1,216	\$10,466,676.64	5.59%
180 TO 191	983	\$9,505,491.66	5.08%
192 TO 203	1,172	\$14,865,778.65	7.94%
204 TO 215	810	\$12,248,888.51	6.55%
216 TO 227	533	\$7,814,429.79	4.18%
228 TO 239	754	\$12,303,528.78	6.58%
240 TO 251	507	\$8,389,579.11	4.48%
252 TO 263	234	\$4,927,098.38	2.63%
264 TO 275	258	\$6,662,625.54	3.56%
276 TO 287	169	\$3,926,326.47	2.10%
288 TO 299	230	\$5,706,783.85	3.05%
300 TO 311	180	\$4,910,829.59	2.62%
312 TO 323	85	\$2,970,997.20	1.59%
324 TO 335	123	\$7,886,011.63	4.21%
336 TO 347	52	\$3,046,280.13	1.63%
348 TO 360	99	\$6,324,206.60	3.38%
361 AND GREATER	75	\$3,662,083.68	1.96%
	17,956	\$187,116,439.91	100.00%

XII. Collateral Tables as of 1/31/2010 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	50	\$152,354.96	0.08%
REPAY YEAR 2	166	\$438,747.01	0.23%
REPAY YEAR 3	2,135	\$37,275,903.39	19.92%
REPAY YEAR 4	15,605	\$149,249,434.55	79.76%
Total	17,956	\$187,116,439.91	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	224	\$61,533.85	0.03%
\$500.00 TO \$999.99	318	\$246,416.76	0.13%
\$1000.00 TO \$1999.99	971	\$1,489,684.11	0.80%
\$2000.00 TO \$2999.99	1,471	\$3,703,183.93	1.98%
\$3000.00 TO \$3999.99	1,458	\$5,108,660.48	2.73%
\$4000.00 TO \$5999.99	3,078	\$15,241,229.42	8.15%
\$6000.00 TO \$7999.99	2,180	\$15,129,868.71	8.09%
\$8000.00 TO \$9999.99	1,921	\$17,291,555.21	9.24%
\$10000.00 TO \$14999.99	2,888	\$35,248,943.11	18.84%
\$15000.00 TO \$19999.99	1,418	\$24,386,462.68	13.03%
\$20000.00 TO \$24999.99	823	\$18,293,376.47	9.78%
\$25000.00 TO \$29999.99	411	\$11,193,553.47	5.98%
\$30000.00 TO \$34999.99	248	\$7,984,341.79	4.27%
\$35000.00 TO \$39999.99	133	\$4,982,481.74	2.66%
\$40000.00 TO \$44999.99	93	\$3,945,504.84	2.11%
\$45000.00 TO \$49999.99	64	\$3,030,625.62	1.62%
\$50000.00 TO \$54999.99	48	\$2,487,361.22	1.33%
\$55000.00 TO \$59999.99	45	\$2,579,259.36	1.38%
\$60000.00 TO \$64999.99	29	\$1,804,466.04	0.96%
\$65000.00 TO \$69999.99	22	\$1,493,439.78	0.80%
\$70000.00 TO \$74999.99	18	\$1,313,765.43	0.70%
\$75000.00 TO \$79999.99	20	\$1,537,272.80	0.82%
\$80000.00 TO \$84999.99	16	\$1,325,862.25	0.71%
\$85000.00 TO \$89999.99	8	\$701,048.55	0.37%
\$90000.00 AND GREATER	51	\$6,536,542.29	3.49%
Total	17,956	\$187,116,439.91	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	16,390	173,085,062	92.50%
31 to 60	313	3,217,060	1.72%
61 to 90	230	2,421,282	1.29%
91 to 120	194	2,287,033	1.22%
121 and Greater	829	6,106,003	3.26%
Total	17,956	\$187,116,439.91	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	25	\$78,047.08	0.04%
2.00% TO 2.49%	386	\$1,055,310.49	0.56%
2.50% TO 2.99%	1,815	\$21,367,786.99	11.42%
3.00% TO 3.49%	358	\$4,185,154.74	2.24%
3.50% TO 3.99%	146	\$2,807,566.57	1.50%
4.00% TO 4.49%	170	\$2,992,599.79	1.60%
4.50% TO 4.99%	6,256	\$56,589,130.82	30.24%
5.00% TO 5.49%	3,970	\$34,117,547.37	18.23%
5.50% TO 5.99%	632	\$9,755,914.11	5.21%
6.00% TO 6.49%	1,375	\$18,366,687.21	9.82%
6.50% TO 6.99%	1,072	\$10,823,309.12	5.78%
7.00% TO 7.49%	1,249	\$14,670,035.45	7.84%
7.50% TO 7.99%	129	\$2,807,923.24	1.50%
8.00% TO 8.49%	371	\$7,472,971.71	3.99%
8.50% TO 8.99%	1	\$1,690.73	0.00%
9.00% OR GREATER	1	\$24,764.49	0.01%
Total	17,956	\$187,116,439.91	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
90 DAY CP INDEX	17,949	\$187,019,027.12	99.95%
91 DAY T-BILL INDEX	7	\$97,412.79	0.05%
Total	17,956	\$187,116,439.91	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	14	\$36,355.41	0.02%
PRE-APRIL 1, 2006	4,589	\$47,601,487.03	25.44%
PRE-OCTOBER 1, 1993	1	\$14.18	0.00%
PRE-OCTOBER 1, 2007	13,352	\$139,478,583.29	74.54%
Total	17,956	\$187,116,439.91	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.60%	0.93460%
A-2 Notes	606072 KN5	1.05%	1.38460%
LIBOR Rate for Accrual Period			0.3346%
First Date in Accrual Period			11/5/09
Last Date in Accrual Period			2/24/10
Days in Accrual Period			112

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2010 \$	195,802,080.06	4.76%	4.76%	2,329,295.61	

XV. Items to Note