

QUARTERLY DISTRIBUTION DATE INFORMATION FORM

This Quarterly Distribution Date Information Form (the "Information Form") is being provided by Wells Fargo Bank, National Association, as trustee (the "Trustee") pursuant to Section 5.04(c) of the Indenture of Trust, dated as of November 1, 2009 (the "Indenture"), among the Higher Education Loan Authority of the State of Missouri (the "Authority") and the Trustee. All capitalized terms used in this Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Authority has provided a Quarterly Distribution Date Certificate to the Trustee. In reliance upon the information and the Authority's direction contained therein, the Trustee shall make the following deposits and distributions in the following order of priority, to the Persons or to the account specified below by 3:00 p.m. (New York City time) on November 25, 2011 (the "Quarterly Distribution Date"), to the extent of (v) the amount of Available Funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.04(c) of the Indenture) (viz., the sum of \$6,712,727.47), (w) the amount transferred from the Department Rebate Fund pursuant to Section 5.06 of the Indenture (viz., the sum of \$0.00), (x) the amount transferred from the Reserve Fund pursuant to Section 5.05(b), (c) and (d) of the Indenture (viz., the sum of \$8,292.27), (y) the amount transferred from the Capitalized Interest Fund pursuant to Section 5.03 of the Indenture (viz., the sum of \$0.00), and (z) the amount transferred from the Acquisition Fund pursuant to Section 5.02 of the Indenture (viz., the sum of \$0.00).

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|--------|--|----|--------------|
| (i) | Amounts required to be paid under any applicable Joint Sharing Agreement | \$ | - |
| (ii) | (A) The Trustee Fee to the Trustee, | \$ | 7,868.84 |
| | (B) And any unpaid Trustee Fees from prior Quarterly Distribution Dates; | \$ | - |
| (iii) | The Servicing Fees to the Administrator (to the extent remaining unpaid following the Monthly Servicing Fee Payment Date); | \$ | 67,775.55 |
| | (B) And any unpaid Servicing Fees from prior Monthly Servicing Fee Payment Dates; | | |
| (iv) | The Administration Fee to the Administrator (to the extent remaining unpaid following the Monthly Administration Fee Payment Date); | \$ | 6,777.55 |
| | (B) And any unpaid Administration Fees from prior Monthly Administration Fee Payment Dates; | | |
| (v) | (A) The Class A-1 Noteholders' Interest Distribution Amount to the Class A-1 Noteholders; | \$ | 91,054.66 |
| | (B) The Class A-2 Noteholders' Interest Distribution Amount to the Class A-2 Noteholders; | \$ | 411,703.52 |
| (vi) | Amounts to be deposited to the Reserve Fund necessary to reinstate the balance of the Reserve Fund up to the Specified Reserve Fund Balance; | \$ | - |
| (vii) | (A) The Principal Distribution Amount to the Class A-1 Noteholders (until paid in full); | \$ | 5,269,784.73 |
| | (B) The Principal Distribution Amount to the Class A-2 Noteholders (until paid in full); | \$ | - |
| (viii) | To the Administrator, the aggregate unpaid amount of any Carryover Administration and Servicing Fees; | \$ | - |
| (ix) | (A) Payment of additional principal on Class A-1 Notes pursuant to Section 5.04(c)(ix) of the Indenture; and | \$ | 866,054.89 |
| | (B) Payment of additional principal on Class A-2 Notes pursuant to Section 5.04(c)(ix) of the Indenture; | \$ | - |
| | Total Distributions | \$ | 6,721,019.74 |
| | The Available Funds from the immediately preceding Collection Period on this Quarterly Distribution Date | \$ | 6,712,727.47 |
| | If required, other Available Funds on deposit in the Collection Fund | \$ | 8,292.27 |
| | The Parity Ratio as of such Quarterly Distribution Date | | 107.83% |
| | The Total Parity Ratio as of such Quarterly Distribution Date | | 109.04% |

Specified Reserve Fund Balance for such Quarterly Distribution Date

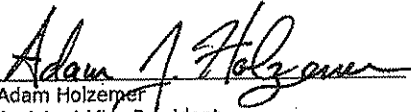
\$ 406,653.29

Pool Balance for such Quarterly Distribution Date

\$ 162,661,314.22

Dated this 18th day of November 2011

WELLS FARGO BANK, NATIONAL ASSOCIATION, as the Trustee

By 
Adam Holzemer
Assistant Vice President