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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>		<b>1/31/2011</b>		<b>Activity</b>		<b>4/30/2011</b>	
i.	Portfolio Principal Balance		\$485,349,757.06	\$	19,033,689.96		\$466,316,067.10
ii.	Interest Expected to be Capitalized		7,702,162.62				7,879,833.29
iii.	<b>Pool Balance (i + ii)</b>		<b>\$493,051,919.68</b>				<b>\$474,195,900.39</b>
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)</b>		<b>\$499,463,399.48</b>				<b>\$480,560,240.14</b>
v.	Other Accrued Interest		\$ 2,395,874.38			\$	2,692,210.49
vi.	Weighted Average Coupon (WAC)		3.743%				4.813%
vii.	Weighted Average Remaining Months to Maturity (WARM)		102				134
viii.	Number of Loans		96,284				92,226
ix.	Number of Borrowers		53,025				50,834
x.	Average Borrower Indebtedness		9,153.23				9,173.31
xi.	Portfolio Yield((Trust Income - Trust Expenses) / (Student Loans + Cash))		6.10%				6.30%

<b>B. Notes</b>		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>2/25/2011</b>	<b>%</b>	<b>Interest Due</b>	<b>5/25/2011</b>	<b>%</b>
i.	Class A-1 Notes	606072KV7	0.85%	1.16150%	\$ 474,605,360.45	100.00%	\$ 1,362,822.70	\$ 457,056,149.17	100.00%
<b>iii. Total Notes</b>					<b>\$ 474,605,360.45</b>	<b>100.00%</b>	<b>\$ 1,362,822.70</b>	<b>\$ 457,056,149.17</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>		<b>5/24/2011</b>	
<b>LIBOR Rate for Accrual Period</b>		<b>First Date in Collection Period</b>		<b>Distribution Date</b>		<b>5/25/2011</b>	
<b>First Date in Accrual Period</b>		<b>Last Date in Collection Period</b>					
<b>Last Date in Accrual Period</b>							
<b>Days in Accrual Period</b>							
		<b>89</b>					

<b>C. Reserve Fund</b>		<b>1/31/2011</b>		<b>4/30/2011</b>	
i.	Required Reserve Fund Balance		0.25%		0.25%
ii.	Specified Reserve Fund Balance	\$	1,232,629.80	\$	1,185,489.75
iii.	Reserve Fund Floor Balance	\$	1,294,713.00	\$	1,232,629.80
iv.	Reserve Fund Balance after Distribution Date	\$	1,232,629.80	\$	1,185,489.75

<b>D. Other Fund Balances</b>		<b>1/31/2011</b>		<b>4/30/2011</b>	
i.	Collection Fund*	\$	24,305,694.92	\$	19,395,031.84
ii.	Capitalized Interest Fund	\$	5,178,850.00	\$	5,178,850.00
iii.	Department Rebate Fund	\$	2,011,676.74	\$	4,224,343.12
iv.	Acquisition Fund	\$	142,514.04	\$	-

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>		\$	<b>32,871,365.50</b>	\$	<b>29,983,714.71</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections		2,570,903.61
ii.	Principal Collections from Guarantor		10,220,823.26
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		8,111,350.61
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>		<b>\$ 20,903,077.48</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	2,642.16
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		7,680.58
iv.	Capitalized Interest		(1,820,685.77)
v.	<b>Total Non-Cash Principal Activity</b>		<b>\$ (1,810,363.03)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(59,024.49)
ii.	<b>Total Principal Additions</b>		<b>\$ (59,024.49)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (A vii + B v + C ii)</b>		<b>\$ 19,033,689.96</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	2,092,578.63
ii.	Interest Claims Received from Guarantors		236,447.65
iii.	Late Fees & Other		31,834.58
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		108,236.01
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(2,922,420.86)
ix.	Interest Benefit Payments		910,920.40
x.	<b>Total Interest Collections</b>		<b>\$ 457,596.41</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	161,999.29
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(3,332,976.14)
iv.	Capitalized Interest		1,820,685.77
v.	<b>Total Non-Cash Interest Adjustments</b>		<b>\$ (1,350,291.08)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(145,432.23)
ii.	<b>Total Interest Additions</b>		<b>\$ (145,432.23)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (E x + F v + G ii)</b>		<b>\$ (1,038,126.90)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (A ii + E ii)</b>		<b>\$ 10,457,270.91</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>		<b>\$ 22,917,690.87</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2011	7,702,162.62
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,820,685.77)
	Change in Interest Expected to be Capitalized		1,998,356.44
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2011	\$ 7,879,833.29

V. Cash Receipts for the Time Period		2/1/2011-4/30/2011	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	12,791,726.87
ii.	Principal Received from Loans Consolidated		8,111,350.61
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>20,903,077.48</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	2,329,026.28
ii.	Interest Received from Loans Consolidated		108,236.01
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(2,011,500.46)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		31,834.58
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>457,596.41</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>12,421.42</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>21,373,095.31</b>

VI. Cash Payment Detail and Available Funds for the Time Period		2/1/2011-4/30/2011	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance & AES Servicing Fees	\$	(4,166.67)
<b>B.</b>	Trustee & Custodian Fees	\$	(11,877.98)
<b>C.</b>	Servicing Fees	\$	(974,957.28)
<b>D.</b>	Administration Fees	\$	(60,934.83)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(4,208,897.80)
<b>F.</b>	Monthly Rebate Fees	\$	(392,748.81)
<b>G.</b>	Interest Payments on Notes	\$	(2,579,393.63)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(20,594,639.55)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	1/31/2011	\$ 24,305,694.92
ii.	Principal Paid During Collection Period (I)		(20,594,639.55)
iii.	Interest Paid During Collection Period (G)		(2,579,393.63)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-φ)		21,360,673.89
v.	Deposits in Transit		2,339,260.92
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(5,653,583.37)
vii.	Total Investment Income Received for Quarter (V-D)		12,421.42
viii.	Funds transferred from the Acquisition Fund		142,514.04
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		62,083.20
<b>xii.</b>	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>19,395,031.84</b>

**VI. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 19,395,031.84	\$ 19,395,031.84
B.	Annual Surveillance Fee - AES & S & P & Safe Deposit Fee & Repurchase	\$ 35,978.45	\$ 19,359,053.39
C.	Trustee Fee	\$ 28,802.57	\$ 19,330,250.82
D.	Servicing Fee	\$ 316,130.60	\$ 19,014,120.22
E.	Administration Fee	\$ 19,758.16	\$ 18,994,362.06
F.	Department Rebate Fund	\$ -	\$ 18,994,362.06
G.	Monthly Rebate Fees	\$ 129,468.13	\$ 18,864,893.93
H.	Interest Payments on Notes	\$ 1,362,822.70	\$ 17,502,071.23
I.	Reserve Fund Deposits	\$ (47,140.05)	\$ 17,549,211.28
J.	Principal Distribution Amount		
	Class A-1	\$ 17,549,211.28	\$ -
	Class A-2	\$ -	\$ -
K.	Carryover Administration and Servicing Fee	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

**VII. Distributions**

<b>A.</b>			
<b>Distribution Amounts</b>		<b>Combined</b>	<b>Class A-1</b>
i. Quarterly Interest Due	\$	1,362,822.70	\$ 1,362,822.70
ii. Quarterly Interest Paid	\$	1,362,822.70	\$ 1,362,822.70
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	\$ -
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paik	\$	17,549,211.28	\$ 17,549,211.28
viii. Total Distribution Amount	\$	<b>18,912,033.98</b>	\$ <b>18,912,033.98</b>

<b>B.</b>			
<b>Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of	1/31/2011	\$	499,463,399.48
ii. Adjusted Pool Balance as of	4/30/2011	\$	480,560,240.14
iii. Excess		\$	18,903,159.34
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	(17,549,211.28)
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	17,549,211.28
viii. Principal Distribution Amount Shortfall		\$	-
ix. Noteholders' Principal Distribution Amount		\$	<b>17,549,211.28</b>
Total Principal Distribution Amount Paid		\$	<b>17,549,211.28</b>

<b>C.</b>	
<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ -

<b>D.</b>			
<b>Reserve Fund Reconciliation</b>			
i. Beginning of Period Balance	1/31/2011	\$	1,232,629.80
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,232,629.80
iv. Required Reserve Fund Balance		\$	1,185,489.75
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	47,140.05
vi. Ending Reserve Fund Balance		\$	1,185,489.75

<b>Note Balances</b>			
	<b>2/25/2011</b>	<b>Paydown Factors</b>	<b>5/25/2011</b>
i. Total Note Factor	1.0000000000	0.0369764287	0.9630235713
ii. A-1 Note Balance	\$ 474,605,360.45		\$ 457,056,149.17
A-1 Note Pool Factor	1.0000000000	0.0369764287	0.9630235713

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2011	4/30/2011	1/31/2011	4/30/2011	1/31/2011	4/30/2011	1/31/2011	4/30/2011	1/31/2011	4/30/2011	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.637%	5.704%	4,814	4,445	151	148	\$16,177,298.68	\$14,867,629.27	3.33%	3.19%	
Unsubsidized Loans	5.461%	5.490%	4,308	3,935	149	146	\$14,263,871.46	\$12,849,829.63	2.94%	2.76%	
<b>Grace</b>											
Subsidized Loans	5.741%	5.419%	1,160	1,147	122	118	\$4,033,596.21	\$3,836,200.87	0.83%	0.82%	
Unsubsidized Loans	5.285%	5.309%	1,113	1,149	122	121	\$3,538,418.19	\$3,755,779.45	0.73%	0.81%	
<b>Total Interim</b>	<b>5.531%</b>	<b>5.481%</b>	<b>11,395</b>	<b>10,676</b>	<b>136</b>	<b>133</b>	<b>\$38,013,184.54</b>	<b>\$35,309,439.22</b>	<b>7.83%</b>	<b>7.57%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.248%	5.253%	39,295	38,751	153	151	\$211,429,526.18	\$206,747,918.05	43.56%	44.34%	
31-60 Days Delinquent	4.836%	4.743%	3,301	3,143	139	141	\$15,997,580.62	\$15,739,108.14	3.30%	3.30%	
61-90 Days Delinquent	4.580%	4.526%	2,819	2,030	130	137	\$13,243,549.82	\$9,724,918.47	2.73%	2.09%	
91-120 Days Delinquent	4.391%	4.215%	1,528	1,205	134	128	\$7,612,935.03	\$5,834,442.05	1.57%	1.25%	
121-150 Days Delinquent	4.173%	4.671%	1,138	1,063	134	125	\$5,590,726.65	\$4,773,007.33	1.15%	1.02%	
151-180 Days Delinquent	4.313%	4.507%	728	1,233	119	119	\$3,252,716.51	\$5,382,752.22	0.67%	1.15%	
181-210 Days Delinquent	4.449%	4.155%	795	751	125	124	\$3,783,368.31	\$3,624,570.97	0.78%	0.78%	
211-240 Days Delinquent	4.436%	4.179%	846	606	129	128	\$4,146,572.48	\$2,666,386.82	0.85%	0.57%	
241-270 Days Delinquent	3.976%	3.890%	530	402	117	105	\$2,242,167.77	\$1,766,902.32	0.46%	0.38%	
271-300 Days Delinquent	4.358%	4.729%	541	436	130	137	\$2,519,380.86	\$2,164,333.04	0.52%	0.46%	
>300 Days Delinquent	4.442%	3.477%	20	21	133	92	\$83,622.71	\$75,352.79	0.02%	0.02%	
<b>Deferment</b>											
Subsidized Loans	4.620%	4.583%	9,881	10,091	164	160	\$42,905,379.51	\$43,374,405.15	8.84%	9.30%	
Unsubsidized Loans	4.801%	4.776%	7,773	8,015	169	166	\$40,208,962.87	\$41,799,722.73	8.28%	8.96%	
<b>Forbearance</b>											
Subsidized Loans	4.715%	4.807%	7,262	6,477	161	167	\$39,568,432.10	\$36,965,317.79	0.00%	0.00%	
Unsubsidized Loans	4.973%	5.060%	6,125	5,551	168	174	\$45,052,631.70	\$41,833,258.84	9.28%	8.97%	
<b>Total Repayment</b>	<b>4.554%</b>	<b>4.504%</b>	<b>82,582</b>	<b>79,775</b>	<b>140</b>	<b>137</b>	<b>\$437,636,553.10</b>	<b>\$422,472,396.71</b>	<b>90.17%</b>	<b>90.60%</b>	
Claims In Process	1.144%	4.455%	2,307	1,775	31	131	\$9,700,019.42	\$8,534,231.17	2.00%	1.83%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>3.743%</b>	<b>4.813%</b>	<b>96,284</b>	<b>92,226</b>	<b>102</b>	<b>134</b>	<b>\$485,349,757.06</b>	<b>\$466,316,067.10</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		WARM		Number of Loans		Principal Amount		%
	4/30/2011								
Consolidation - Subsidized	6.459%				216	5,861	\$73,686,550.86		15.80%
Consolidation - Unsubsidized	6.515%				238	4,992	\$72,046,656.30		15.45%
Stafford Subsidized	4.155%				119	43,960	\$152,635,886.98		32.73%
Stafford Unsubsidized	4.161%				123	34,788	\$146,586,021.04		31.43%
PLUS Loans	7.105%				104	2,625	\$21,360,951.92		4.58%
<b>Total</b>	<b>5.679%</b>				<b>160</b>	<b>92,226</b>	<b>\$466,316,067.10</b>		<b>100.00%</b>
<b>School Type</b>									
4 Year College	5.097%				157	62,599	\$348,200,648.51		74.67%
Unidentified	4.971%				158	564	\$2,139,929.55		0.46%
Proprietary, Tech, Vocational and Other	4.195%				150	9,483	\$49,439,811.31		10.60%
2 Year College	5.224%				135	19,580	\$66,535,677.73		14.27%
<b>Total</b>	<b>4.872%</b>				<b>150</b>	<b>92,226</b>	<b>\$466,316,067.10</b>		<b>100.00%</b>

**XI. Servicer Totals**

		4/30/2011
\$	466,078,294.42	Mohela
\$	237,772.68	AES
\$	466,316,067.10	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principa
Unknown	74	536,504	0.12%
Armed Forces Americas	1	1,973	0.00%
Armed Forces Africa	62	316,799	0.07%
Alaska	55	243,883	0.05%
Alabama	421	2,254,114	0.48%
Armed Forces Pacific	26	157,687	0.03%
Arkansas	16,314	71,006,752	15.23%
American Somoe	0	0	0.00%
Arizona	752	3,799,610	0.81%
California	2,107	17,964,707	3.85%
Colorado	463	2,423,877	0.52%
Connecticut	110	883,331	0.19%
District of Columbia	65	381,228	0.08%
Delaware	44	360,270	0.08%
Florida	1,068	6,747,704	1.45%
Georgia	1,421	10,001,506	2.14%
Guam	1	17,576	0.00%
Hawaii	102	693,654	0.15%
Iowa	305	1,799,468	0.39%
Idaho	49	323,429	0.07%
Illinois	7,551	31,573,183	6.77%
Indiana	368	2,097,292	0.45%
Kansas	1,989	8,960,918	1.92%
Kentucky	205	1,188,927	0.25%
Louisiana	576	2,581,767	0.55%
Massachusetts	153	1,192,697	0.26%
Maryland	333	2,028,703	0.44%
Maine	43	305,407	0.07%
Michigan	317	1,987,277	0.43%
Minnesota	212	1,237,945	0.27%
Missouri	39,263	203,229,987	43.58%
Mariana Islands	0	0	0.00%
Mississippi	8,010	35,278,612	7.57%
Montana	42	314,666	0.07%
North Carolina	586	3,367,585	0.72%
North Dakota	19	94,895	0.02%
Nebraska	286	2,454,480	0.53%
New Hampshire	39	376,895	0.08%
New Jersey	199	1,413,183	0.30%
New Mexico	110	513,560	0.11%
Nevada	138	1,001,672	0.21%
New York	541	4,427,899	0.95%
Ohio	497	2,887,690	0.62%
Oklahoma	798	3,763,290	0.81%
Oregon	171	1,229,689	0.26%
Pennsylvania	305	2,230,990	0.48%
Puerto Rico	10	55,116	0.01%
Rhode Island	20	161,475	0.03%
South Carolina	223	1,513,102	0.32%
South Dakota	66	295,942	0.06%
Tennessee	1,172	6,196,838	1.33%
Texas	3,010	14,305,870	3.07%
Utah	121	487,238	0.10%
Virginia	677	3,452,228	0.74%
Virgin Islands	9	35,752	0.01%
Vermont	25	290,146	0.06%
Washington	290	1,860,057	0.40%
Wisconsin	309	1,563,159	0.34%
West Virginia	49	301,480	0.06%
Wyoming	44	144,390	0.03%
	92,226	\$466,316,067.10	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principa
705 - SLGFA	18,785	81,656,228	17.51%
706 - CSAC	374	2,721,221	0.58%
706 - CSLP	17	38,371	0.01%
712 - FGLP	1	4,920	0.00%
717 - ISAC	5,255	14,094,050	3.02%
719	1	382	0.00%
721 - KHEAA	39	138,758	0.03%
722 - LASFAC	1	2,264	0.00%
722FAME	0	0	0.00%
725 - ASA	25	80,463	0.02%
726 - MHEAA	0	0	0.00%
729 - MDHE	50,606	277,052,887	59.41%
730 - MGSLLP	0	0	0.00%
731 - NSLP	6,496	34,479,213	7.39%
734 - NJ HIGHER ED	0	0	0.00%
736 - NYSHESC	10	23,683	0.01%
740 - OGSLP	44	182,331	0.04%
741 OSAC	0	0	0.00%
742 - PHEAA	464	7,250,305	1.55%
744 - RIHEAA	4	9,198	0.00%
746 - EAC	0	0	0.00%
747 - TSAC	2,478	11,929,567	2.56%
748 - TGSLLC	1,381	4,150,101	0.89%
751 - ECMC	0	0	0.00%
753 - NELA	3	11,654	0.00%
755 - GLHEC	339	1,704,097	0.37%
800 - USAF	5,613	28,880,445	6.19%
836 - USAF	49	188,387	0.04%
927 - ECMC	232	1,610,370	0.35%
951 - ECMC	9	107,172	0.02%
	92,226	\$466,316,067.10	100.00%

  

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principa
0 TO 23	2,035	\$877,145.59	0.19%
24 TO 35	1,522	\$1,789,626.15	0.38%
36 TO 47	1,905	\$3,104,086.36	0.67%
48 TO 59	2,129	\$4,924,971.19	1.06%
60 TO 71	3,030	\$10,348,136.50	2.22%
72 TO 83	4,330	\$14,873,395.12	3.19%
84 TO 95	6,630	\$24,735,810.97	5.30%
96 TO 107	9,388	\$39,047,791.10	8.37%
108 TO 119	26,067	\$119,187,898.09	25.56%
120 TO 131	13,112	\$57,557,919.74	12.34%
132 TO 143	7,621	\$36,990,475.77	7.93%
144 TO 155	3,266	\$15,537,392.29	3.33%
156 TO 167	2,032	\$10,432,670.09	2.24%
168 TO 179	1,750	\$10,841,119.18	2.32%
180 TO 191	803	\$5,130,428.17	1.10%
192 TO 203	1,355	\$15,014,443.42	3.22%
204 TO 215	522	\$6,474,958.93	1.39%
216 TO 227	483	\$7,114,491.09	1.53%
228 TO 239	802	\$13,672,969.07	2.93%
240 TO 251	270	\$4,990,301.16	1.07%
252 TO 263	418	\$7,315,811.57	1.57%
264 TO 275	558	\$6,658,488.72	1.43%
276 TO 287	601	\$7,206,594.98	1.55%
288 TO 299	817	\$11,764,960.11	2.52%
300 TO 311	165	\$3,233,013.61	0.69%
312 TO 323	200	\$7,128,029.16	1.53%
324 TO 335	94	\$3,594,178.11	0.77%
336 TO 347	69	\$2,682,336.76	0.58%
348 TO 360	188	\$11,002,512.19	2.36%
361 AND GREATER	64	\$3,084,110.91	0.66%
	92,226	\$466,316,067.10	100.00%



Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	19,942	\$70,164,835.64	15.05%
REPAY YEAR 2	10,385	\$42,780,895.48	9.17%
REPAY YEAR 3	15,524	\$63,385,891.76	13.59%
REPAY YEAR 4	46,375	\$289,984,444.22	62.19%
<b>Total</b>	<b>92,226</b>	<b>\$466,316,067.10</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	3,759	\$918,841.22	0.20%
\$500.00 TO \$999.99	5,208	\$3,942,828.85	0.85%
\$1000.00 TO \$1999.99	13,064	\$19,523,803.33	4.19%
\$2000.00 TO \$2999.99	16,103	\$40,430,618.41	8.67%
\$3000.00 TO \$3999.99	13,478	\$46,915,034.59	10.06%
\$4000.00 TO \$5999.99	20,415	\$100,539,380.14	21.56%
\$6000.00 TO \$7999.99	7,542	\$50,643,706.88	10.86%
\$8000.00 TO \$9999.99	4,392	\$39,076,643.59	8.38%
\$10000.00 TO \$14999.99	4,066	\$49,471,722.57	10.61%
\$15000.00 TO \$19999.99	1,604	\$27,612,295.73	5.92%
\$20000.00 TO \$24999.99	983	\$21,928,844.30	4.70%
\$25000.00 TO \$29999.99	577	\$15,737,451.70	3.37%
\$30000.00 TO \$34999.99	334	\$10,790,846.68	2.31%
\$35000.00 TO \$39999.99	172	\$6,401,051.15	1.37%
\$40000.00 TO \$44999.99	134	\$5,650,123.35	1.21%
\$45000.00 TO \$49999.99	81	\$3,833,548.23	0.82%
\$50000.00 TO \$54999.99	60	\$3,153,805.67	0.68%
\$55000.00 TO \$59999.99	51	\$3,925,408.73	0.83%
\$60000.00 TO \$64999.99	52	\$3,222,822.79	0.69%
\$65000.00 TO \$69999.99	35	\$2,353,770.75	0.50%
\$70000.00 TO \$74999.99	29	\$2,094,274.35	0.45%
\$75000.00 TO \$79999.99	16	\$1,247,367.92	0.27%
\$80000.00 TO \$84999.99	17	\$1,401,627.48	0.30%
\$85000.00 TO \$89999.99	9	\$786,608.36	0.17%
\$90000.00 AND GREATER	45	\$,713,640.33	1.23%
<b>Total</b>	<b>92,226</b>	<b>\$466,316,067.10</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	79,561	\$406,030,061.78	87.07%
31 to 60	3,143	\$15,739,108.14	3.38%
61 to 90	2,030	\$9,724,918.47	2.09%
91 to 120	1,205	\$5,834,442.05	1.25%
121 and Greater	6,287	\$29,987,536.66	6.22%
<b>Total</b>	<b>92,226</b>	<b>\$466,316,067.10</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	12,286	\$45,052,669	9.66%
2.00% TO 2.49%	29,228	\$122,561,471	26.28%
2.50% TO 2.99%	468	\$1,699,906	0.36%
3.00% TO 3.49%	3,628	\$12,798,895	2.74%
3.50% TO 3.99%	549	\$4,432,073	0.95%
4.00% TO 4.49%	201	\$4,350,606	0.93%
4.50% TO 4.99%	387	\$6,447,465	1.38%
5.00% TO 5.49%	710	\$12,106,757	2.60%
5.50% TO 5.99%	656	\$9,541,835	2.05%
6.00% TO 6.49%	500	\$7,389,807	1.58%
6.50% TO 6.99%	37,716	\$171,222,482	36.72%
7.00% TO 7.49%	3,421	\$39,087,939	8.38%
7.50% TO 7.99%	289	\$5,641,298	1.21%
8.00% TO 8.49%	920	\$11,544,133	2.48%
8.50% TO 8.99%	1,238	\$11,791,701	2.53%
9.00% OR GREATER	29	\$647,032	0.14%
<b>Total</b>	<b>92,226</b>	<b>\$466,316,067.10</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
90 DAY CP INDEX	87,462	\$452,935,833.82	97.13%
91 DAY T-BILL INDEX	4,764	\$13,380,233.28	2.87%
<b>Total</b>	<b>92,226</b>	<b>\$466,316,067.10</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	12,263	\$88,489,992.88	18.98%
PRE-APRIL 1, 2006	44,444	\$179,188,690.62	38.43%
PRE-OCTOBER 1, 1993	568	\$1,005,742.23	0.22%
PRE-OCTOBER 1, 2007	34,951	\$197,631,641.37	42.38%
<b>Total</b>	<b>92,226</b>	<b>\$466,316,067.10</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	1.16150%

  

<i>LIBOR Rate for Accrual Period</i>	0.3115%
<i>First Date in Accrual Period</i>	2/25/11
<i>Last Date in Accrual Period</i>	5/24/11
<i>Days in Accrual Period</i>	89

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
2/25/2011	\$ 499,463,399.48	11.87%	11.87%	14,816,232.11
5/25/2011	\$499,463,399.48	12.23%	12.05%	15,269,452.22

**XV. Items to Note**

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