

**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>		<b>9/28/2010</b>	<b>Activity</b>	<b>1/31/2011</b>
i. Portfolio Principal Balance		\$184,138,055.90	\$ (485,349,757.12)	\$485,349,757.06
ii. Interest Expected to be Capitalized		4,466,449.46		7,702,162.62
iii. <b>Pool Balance (i + ii)</b>		<b>\$188,604,505.36</b>		<b>\$493,051,919.68</b>
iv. <b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)</b>		<b>\$194,254,866.62</b>		<b>\$499,463,399.48</b>
v. Other Accrued Interest		\$ 691,561.09		\$ 2,395,874.38
vi. Weighted Average Coupon (WAC)		4.819%		3.743%
vii. Weighted Average Remaining Months to Maturity (WARM)		119		102
viii. Number of Loans		43,841		96,294
ix. Number of Borrowers		22,036		53,025
x. Average Borrower Indebtedness		8,356.24		9,153.23
xi. Portfolio Yield((Trust Income - Trust Expenses) / (Student Loans + Cash))		6.21%		6.10%

<b>B. Notes</b>		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>9/28/2010</b>	<b>%</b>	<b>Interest Due</b>	<b>2/25/2011</b>	<b>%</b>
i. Class A-1 Notes		606072KV7	0.85%	1.25011%	\$ 495,200,000.00	100.00%	\$ 2,579,393.63	\$ 474,605,360.45	100.00%
iii. <b>Total Notes</b>					<b>\$ 495,200,000.00</b>	<b>100.00%</b>	<b>\$ 2,579,393.63</b>	<b>\$ 474,605,360.45</b>	<b>100.00%</b>

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	2/24/2011
<b>LIBOR Rate for Accrual Period</b>	0.000000%	<b>First Date in Collection Period</b>	9/28/2010	<b>Distribution Date</b>	2/25/2011
<b>First Date in Accrual Period</b>	9/28/2010	<b>Last Date in Collection Period</b>	1/31/2011		
<b>Last Date in Accrual Period</b>	2/24/2011				
<b>Days in Accrual Period</b>	150				

<b>C. Reserve Fund</b>		<b>9/28/2010</b>	<b>1/31/2011</b>
i. Required Reserve Fund Balance	0.25%		0.25%
ii. Specified Reserve Fund Balance		\$ 1,294,713.00	\$ 1,232,629.80
iii. Reserve Fund Floor Balance		\$ 1,294,713.00	\$ 1,294,713.00
iv. Reserve Fund Balance after Distribution Date		\$ 1,294,713.00	\$ 1,232,629.80

<b>D. Other Fund Balances</b>		<b>9/28/2010</b>	<b>1/31/2011</b>
i. Collection Fund*		\$ -	\$ 24,305,694.92
ii. Capitalized Interest Fund		\$ 5,178,850.00	\$ 5,178,850.00
iii. Department Rebate Fund		\$ -	\$ 2,011,676.74
iv. Acquisition Fund		\$ 329,253,743.09	\$ 142,514.04
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			
<b>Total Fund Balances</b>		<b>\$ 335,727,306.09</b>	<b>\$ 32,871,365.50</b>

IV. Transactions for the Time Period		9/28/10-1/31/11	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections		4,594,141.42
ii.	Principal Collections from Guarantor		12,198,845.25
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		9,493,565.65
vi.	Other System Adjustments		
vii.	<b>Total Principal Collections</b>		<b>\$ 26,286,552.32</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	5,128.29
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		3,771.02
iv.	Capitalized Interest		(5,866,735.36)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(5,857,836.05)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(505,778,473.39)
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>(505,778,473.39)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>(485,349,757.12)</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	2,680,776.52
ii.	Interest Claims Received from Guarantors		261,574.71
iii.	Late Fees & Other		38,842.01
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		126,372.87
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(31,084.23)
ix.	Interest Benefit Payments		17,086.17
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>3,093,568.05</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	201,048.99
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(5,120,766.14)
iv.	Capitalized Interest		5,866,735.36
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>947,018.21</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(12,492,445.70)
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>(12,492,445.70)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>(8,451,859.44)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	<b>\$</b>	<b>12,460,419.96</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>12,460,419.96</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/28/2010	4,466,449.46
	Interest Capitalized into Principal During Collection Period (B-iv)		(5,866,735.36)
	Change in Interest Expected to be Capitalized		9,102,448.52
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2011	7,702,162.62

V. Cash Receipts for the Time Period		9/28/10-1/31/11	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	16,792,986.67
ii.	Principal Received from Loans Consolidated		9,493,565.65
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>26,286,552.32</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	2,942,351.23
ii.	Interest Received from Loans Consolidated		126,372.87
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(13,998.06)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		38,842.01
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>3,093,568.05</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>28,602.07</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>29,408,722.44</b>

VI. Cash Payment Detail and Available Funds for the Time Period		9/28/10-1/31/11	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees	\$	(12,500.01)
<b>B.</b>	Trustee & Custodian Fees	\$	(7,956.48)
<b>C.</b>	Servicing Fees	\$	(1,022,295.19)
<b>D.</b>	Administration Fees	\$	(63,893.45)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(2,025,498.52)
<b>F.</b>	Monthly Rebate Fees	\$	(401,215.23)
<b>G.</b>	Interest Payments on Notes	\$	-
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	-
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	9/28/2010	\$ -
ii.	Principal Paid During Collection Period (I)		0.00
iii.	Interest Paid During Collection Period (G)		0.00
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-φ)		29,380,120.37
v.	Deposits in Transit		(1,569,668.64)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(3,533,358.88)
vii.	Total Investment Income Received for Quarter (V-D)		28,602.07
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
<b>xii.</b>	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>24,305,694.92</b>

**VI. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 24,305,694.92	\$ 24,305,694.92
B.	Annual Surveillance Fee - AES & S & P & Safe Deposit Fee	\$ 3,973.68	\$ 24,301,721.24
C.	Trustee Fee	\$ 25,427.92	\$ 24,276,293.32
D.	Servicing Fee	\$ 328,701.28	\$ 23,947,592.04
E.	Administration Fee	\$ 20,543.83	\$ 23,927,048.21
F.	Department Rebate Fund	\$ 683,622.24	\$ 23,243,425.97
G.	Monthly Rebate Fees	\$ 131,475.99	\$ 23,111,949.98
H.	Interest Payments on Notes	\$ 2,579,393.63	\$ 20,532,556.35
I.	Reserve Fund Deposits	\$ (62,083.20)	\$ 20,594,639.55
J.	Principal Distribution Amount		
	Class A-1	\$ 20,594,639.55	\$ -
	Class A-2	\$ -	\$ -
K.	Carryover Administration and Servicing Fee	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

**VII. Distributions**

A. Distribution Amounts		Combined	Class A-1
i. Quarterly Interest Due	\$	2,579,393.63	\$ 2,579,393.63
ii. Quarterly Interest Paid	\$	2,579,393.63	\$ 2,579,393.63
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	\$ -
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paid	\$	20,594,639.55	\$ 20,594,639.55
viii. Total Distribution Amount	\$	23,174,033.18	\$ 23,174,033.18

B. Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of 9/28/2010	\$	194,254,866.62	
ii. Adjusted Pool Balance as of 1/31/2011	\$	499,463,399.48	
iii. Excess	\$	(305,208,532.86)	
iv. Principal Shortfall for preceding Distribution Date	\$	-	
v. Amounts Due on a Note Final Maturity Date	\$	-	
vi. Total Principal Distribution Amount as defined by Indenture	\$	(20,594,639.55)	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$	20,594,639.55	
viii. Principal Distribution Amount Shortfall	\$	-	
ix. Noteholders' Principal Distribution Amount	\$	20,594,639.55	
Total Principal Distribution Amount Paid	\$	20,594,639.55	

C. Additional Principal Paid		
Additional Principal Balance Paid	\$	-

D. Reserve Fund Reconciliation			
i. Beginning of Period Balance 9/28/2010	\$	1,294,713.00	
ii. Amounts, if any, necessary to reinstate the balance	\$	-	
iii. Total Reserve Fund Balance Available	\$	1,294,713.00	
iv. Required Reserve Fund Balance	\$	1,232,629.80	
v. Excess Reserve - Apply to Unpaid Collection Fund	\$	62,083.20	
vi. Ending Reserve Fund Balance	\$	1,232,629.80	

E. Note Balances			
	9/28/2010	Paydown Factors	2/25/2011
i. Total Note Factor	1.0000000000	0.0415885290	0.9584114710
ii. A-1 Note Balance	\$ 495,200,000.00		\$ 474,605,360.45
A-1 Note Pool Factor	1.0000000000	0.0415885290	0.9584114710

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	9/28/2010	1/31/2011	9/28/2010	1/31/2011	9/28/2010	1/31/2011	9/28/2010	1/31/2011	9/28/2010	1/31/2011	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	6.577%	5.637%	3,597	4,814	150	151	\$11,370,611.11	\$16,177,298.68	6.18%	3.33%	
Unsubsidized Loans	6.518%	5.461%	2,798	4,308	150	149	\$9,400,074.06	\$14,263,871.46	5.10%	2.94%	
<b>Grace</b>											
Subsidized Loans	6.401%	5.741%	3,455	1,160	120	122	\$12,036,410.97	\$4,033,596.21	6.54%	0.83%	
Unsubsidized Loans	6.408%	5.285%	2,428	1,113	121	122	\$9,816,933.78	\$3,538,418.19	5.33%	0.73%	
<b>Total Interim</b>	<b>6.476%</b>	<b>5.531%</b>	<b>12,278</b>	<b>11,395</b>	<b>135</b>	<b>136</b>	<b>\$42,624,029.92</b>	<b>\$38,013,184.54</b>	<b>23.15%</b>	<b>7.83%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	3.903%	5.248%	13,793	39,295	119	153	\$57,333,513.37	\$211,428,526.16	31.14%	43.56%	
31-60 Days Delinquent	3.648%	4.836%	1,334	3,301	122	139	\$6,288,169.03	\$15,997,500.62	3.41%	3.30%	
61-90 Days Delinquent	3.582%	4.580%	770	2,819	114	130	\$3,307,598.45	\$13,243,549.82	1.80%	2.73%	
91-120 Days Delinquent	3.666%	4.391%	682	1,528	111	134	\$3,183,833.80	\$7,612,935.03	1.73%	1.57%	
121-150 Days Delinquent	3.235%	4.173%	465	1,138	107	119	\$2,259,104.21	\$5,590,726.65	1.23%	1.15%	
151-180 Days Delinquent	3.236%	4.313%	346	728	103	119	\$1,482,680.40	\$3,252,716.51	0.81%	0.67%	
181-210 Days Delinquent	3.101%	4.449%	374	795	107	125	\$1,629,918.26	\$3,783,368.31	0.89%	0.78%	
211-240 Days Delinquent	3.757%	4.436%	441	846	105	129	\$1,966,833.77	\$4,146,572.48	1.07%	0.85%	
241-270 Days Delinquent	4.404%	3.976%	278	530	106	117	\$1,075,231.16	\$2,242,167.77	0.58%	0.46%	
271-300 Days Delinquent	4.556%	4.358%	337	541	108	130	\$1,296,479.92	\$2,519,380.86	0.70%	0.52%	
>300 Days Delinquent	2.945%	4.442%	13	20	91	133	\$39,618.63	\$83,622.71	0.02%	0.02%	
<b>Deferment</b>											
Subsidized Loans	3.868%	4.620%	2,777	9,881	135	164	\$10,606,284.19	\$42,905,379.51	5.76%	8.84%	
Unsubsidized Loans	3.778%	4.801%	2,353	7,773	139	169	\$10,285,664.65	\$40,208,962.87	5.59%	8.28%	
<b>Forbearance</b>											
Subsidized Loans	3.375%	4.715%	3,515	7,262	122	161	\$16,996,002.83	\$39,568,432.10	9.23%	0.00%	
Unsubsidized Loans	3.437%	4.973%	2,979	6,125	125	168	\$19,183,163.27	\$45,052,631.70	10.42%	9.28%	
<b>Total Repayment</b>	<b>3.633%</b>	<b>4.554%</b>	<b>30,457</b>	<b>82,582</b>	<b>114</b>	<b>140</b>	<b>\$136,934,095.94</b>	<b>\$437,636,553.10</b>	<b>74.36%</b>	<b>90.17%</b>	
Claims In Process	4.348%	1.144%	1,106	2,307	108	31	\$4,579,930.04	\$9,700,019.42	2.49%	2.00%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>4.819%</b>	<b>3.743%</b>	<b>43,841</b>	<b>96,284</b>	<b>119</b>	<b>102</b>	<b>\$184,138,055.90</b>	<b>\$485,349,757.06</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of**

1/31/2011

Loan Type	WAC		WARM		Number of Loans		Principal Amount		%
Consolidation - Subsidized	6.460%		218	5,975	\$74,809,873.93	15.41%			
Consolidation - Unsubsidized	6.518%		240	5,082	\$73,163,237.94	15.07%			
Stafford Subsidized	4.153%		120	46,074	\$160,474,965.59	33.06%			
Stafford Unsubsidized	4.163%		123	36,379	\$153,739,760.48	31.68%			
PLUS Loans	7.103%		105	2,774	\$23,161,919.12	4.77%			
<b>Total</b>	<b>5.679%</b>		<b>161</b>	<b>96,284</b>	<b>\$485,349,757.06</b>	<b>100.00%</b>			
<b>School Type</b>									
4 Year College	5.082%		158	65,474	\$363,665,355.21	74.93%			
Unidentified	5.068%		162	601	\$2,257,715.77	0.47%			
Proprietary, Tech, Vocational and Other	4.170%		150	9,797	\$50,697,295.87	10.45%			
2 Year College	5.226%		135	20,412	\$68,729,390.21	14.16%			
<b>Total</b>	<b>4.887%</b>		<b>151</b>	<b>96,284</b>	<b>\$485,349,757.06</b>	<b>100.00%</b>			

**XI. Servicer Totals**

1/31/2011

\$	485,110,248.39	Mohela
\$	239,508.67	AES
\$	485,349,757.06	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principa
Unknown	75	545,848	0.11%
Armed Forces Americas	1	2,075	0.00%
Armed Forces Africa	59	333,060	0.07%
Alaska	57	307,669	0.06%
Alabama	441	2,348,405	0.48%
Armed Forces Pacific	29	163,481	0.03%
Arkansas	17,095	74,459,480	15.34%
American Somoe	0	0	0.00%
Arizona	789	4,290,483	0.88%
California	2,172	18,773,128	3.87%
Colorado	488	2,656,292	0.55%
Connecticut	111	945,593	0.19%
District of Columbia	74	413,649	0.09%
Delaware	49	372,851	0.08%
Florida	1,088	6,911,887	1.42%
Georgia	1,496	10,506,215	2.16%
Guam	1	19,727	0.00%
Hawaii	107	749,068	0.15%
Iowa	307	1,817,610	0.37%
Idaho	52	384,766	0.08%
Illinois	7,892	32,606,866	6.72%
Indiana	366	2,083,236	0.43%
Kansas	2,077	9,369,968	1.93%
Kentucky	219	1,223,095	0.25%
Louisiana	608	2,707,228	0.56%
Massachusetts	172	1,344,055	0.28%
Maryland	321	2,032,750	0.42%
Maine	45	320,187	0.07%
Michigan	324	1,891,914	0.39%
Minnesota	238	1,408,089	0.29%
Missouri	40,981	210,470,246	43.36%
Mariana Islands	0	0	0.00%
Mississippi	8,539	37,642,458	7.76%
Montana	43	317,129	0.07%
North Carolina	602	3,520,823	0.73%
North Dakota	27	150,593	0.03%
Nebraska	292	2,476,331	0.51%
New Hampshire	38	381,186	0.08%
New Jersey	194	1,389,894	0.29%
New Mexico	119	545,364	0.11%
Nevada	138	985,881	0.20%
New York	574	4,673,933	0.96%
Ohio	515	3,026,575	0.62%
Oklahoma	804	3,815,497	0.79%
Oregon	172	1,177,812	0.24%
Pennsylvania	323	2,342,052	0.48%
Puerto Rico	10	57,321	0.01%
Rhode Island	25	186,024	0.04%
South Carolina	209	1,317,005	0.27%
South Dakota	64	271,548	0.06%
Tennessee	1,243	6,629,761	1.37%
Texas	3,039	14,289,988	2.94%
Utah	122	551,853	0.11%
Virginia	700	3,656,927	0.75%
Virgin Islands	9	35,939	0.01%
Vermont	28	357,004	0.07%
Washington	307	2,005,389	0.41%
Wisconsin	308	1,603,399	0.33%
West Virginia	56	346,314	0.07%
Wyoming	50	136,841	0.03%
	96,284	\$485,349,757.06	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principa
705 - SLGFA	19,606	85,525,323	17.62%
706 - CSAC	390	2,842,018	0.59%
706 - CSLP	17	38,462	0.01%
712 - FGLP	1	4,520	0.00%
717 - ISAC	5,530	14,887,227	3.07%
719	1	382	0.00%
721 - KHEAA	49	164,273	0.03%
722 - LASFAC	7	23,884	0.00%
722FAME	0	0	0.00%
725 - ASA	47	200,638	0.04%
726 - MHEAA	0	0	0.00%
729 - MDHE	52,603	285,914,508	58.91%
730 - MGSLLP	0	0	0.00%
731 - NSLP	6,812	36,439,166	7.51%
734 - NJ HIGHER ED	0	0	0.00%
736 - NYSHESC	19	71,383	0.01%
740 - OGSLLP	50	197,894	0.04%
741 OSAC	0	0	0.00%
742 - PHEAA	479	7,426,458	1.53%
744 - RIHEAA	8	9,120	0.00%
746 - EAC	0	0	0.00%
747 - TSAC	2,684	12,940,323	2.67%
748 - TGSLLC	1,475	4,501,195	0.93%
751 - ECMC	0	0	0.00%
753 - NELA	5	40,310	0.01%
755 - GLHEC	350	1,735,141	0.36%
800 - USAF	5,844	30,385,762	6.26%
836 - USAF	50	189,479	0.04%
927 - ECMC	246	1,694,749	0.35%
951 - ECMC	11	117,143	0.02%
	96,284	\$485,349,757.06	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principa
0 TO 23	2,297	\$944,307.23	0.19%
24 TO 35	1,573	\$1,879,151.21	0.39%
36 TO 47	1,879	\$3,109,027.19	0.64%
48 TO 59	2,131	\$4,820,125.63	0.99%
60 TO 71	2,951	\$9,907,024.13	2.04%
72 TO 83	4,072	\$14,425,465.36	2.97%
84 TO 95	6,722	\$25,470,256.79	5.25%
96 TO 107	10,012	\$41,687,426.45	8.59%
108 TO 119	26,551	\$122,411,929.74	25.22%
120 TO 131	14,134	\$62,286,770.58	12.83%
132 TO 143	8,203	\$38,555,233.41	7.94%
144 TO 155	3,907	\$18,233,696.75	3.76%
156 TO 167	2,213	\$10,885,507.91	2.24%
168 TO 179	1,978	\$12,075,579.17	2.49%
180 TO 191	919	\$5,060,567.13	1.04%
192 TO 203	1,286	\$14,228,457.87	2.93%
204 TO 215	662	\$8,033,351.64	1.66%
216 TO 227	516	\$7,672,396.63	1.58%
228 TO 239	752	\$12,666,945.92	2.61%
240 TO 251	312	\$5,421,076.94	1.12%
252 TO 263	364	\$6,627,284.63	1.37%
264 TO 275	543	\$7,510,202.09	1.55%
276 TO 287	685	\$7,770,208.22	1.60%
288 TO 299	808	\$11,763,737.15	2.42%
300 TO 311	154	\$3,199,263.20	0.66%
312 TO 323	209	\$6,925,310.87	1.43%
324 TO 335	117	\$4,434,222.98	0.91%
336 TO 347	67	\$2,631,775.34	0.54%
348 TO 360	189	\$11,071,611.47	2.28%
361 AND GREATER	78	\$3,641,843.23	0.75%
	96,284	\$485,349,757.06	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	21,888	\$78,490,065.61	16.17%
REPAY YEAR 2	11,373	\$47,572,663.48	9.80%
REPAY YEAR 3	16,580	\$68,558,485.64	14.13%
REPAY YEAR 4	46,443	\$290,728,542.33	59.90%
<b>Total</b>	<b>96,284</b>	<b>\$485,349,757.06</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	4,077	\$959,633.48	0.20%
\$500.00 TO \$999.99	5,381	\$4,065,694.94	0.84%
\$1000.00 TO \$1999.99	13,555	\$20,220,513.06	4.17%
\$2000.00 TO \$2999.99	16,747	\$42,104,970.63	8.68%
\$3000.00 TO \$3999.99	13,956	\$48,621,117.87	10.02%
\$4000.00 TO \$5999.99	21,544	\$106,221,986.73	21.89%
\$6000.00 TO \$7999.99	7,812	\$52,436,360.27	10.80%
\$8000.00 TO \$9999.99	4,639	\$41,209,651.99	8.49%
\$10000.00 TO \$14999.99	4,251	\$51,748,736.36	10.66%
\$15000.00 TO \$19999.99	1,661	\$28,611,924.04	5.90%
\$20000.00 TO \$24999.99	1,017	\$22,707,676.08	4.68%
\$25000.00 TO \$29999.99	589	\$16,086,552.96	3.31%
\$30000.00 TO \$34999.99	346	\$11,186,487.67	2.30%
\$35000.00 TO \$39999.99	176	\$6,562,167.68	1.35%
\$40000.00 TO \$44999.99	128	\$5,393,026.83	1.11%
\$45000.00 TO \$49999.99	89	\$4,206,206.50	0.87%
\$50000.00 TO \$54999.99	53	\$2,776,300.56	0.57%
\$55000.00 TO \$59999.99	58	\$3,338,181.38	0.69%
\$60000.00 TO \$64999.99	54	\$3,355,938.56	0.69%
\$65000.00 TO \$69999.99	37	\$2,493,140.50	0.51%
\$70000.00 TO \$74999.99	26	\$1,673,852.71	0.39%
\$75000.00 TO \$79999.99	17	\$1,317,432.99	0.27%
\$80000.00 TO \$84999.99	17	\$1,400,003.71	0.29%
\$85000.00 TO \$89999.99	9	\$782,450.15	0.16%
\$90000.00 AND GREATER	45	\$5,669,749.41	1.17%
<b>Total</b>	<b>96,284</b>	<b>\$485,349,757.06</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	81,731	\$417,177,116.88	85.95%
31 to 60	3,301	\$15,997,580.62	3.30%
61 to 90	2,819	\$13,243,549.82	2.73%
91 to 120	1,528	\$7,612,935.03	1.57%
121 and Greater	6,905	\$31,316,574.71	6.45%
<b>Total</b>	<b>96,284</b>	<b>\$485,349,757.06</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	12,243	\$44,412,465	9.15%
2.00% TO 2.49%	31,246	\$132,097,799	27.22%
2.50% TO 2.99%	465	\$1,753,995	0.36%
3.00% TO 3.49%	3,940	\$13,691,584	2.82%
3.50% TO 3.99%	559	\$4,504,217	0.93%
4.00% TO 4.49%	204	\$4,382,604	0.90%
4.50% TO 4.99%	391	\$6,503,810	1.34%
5.00% TO 5.49%	727	\$12,392,172	2.55%
5.50% TO 5.99%	660	\$9,617,319	1.98%
6.00% TO 6.49%	514	\$7,548,314	1.56%
6.50% TO 6.99%	39,251	\$177,294,352	36.53%
7.00% TO 7.49%	3,479	\$39,494,394	8.14%
7.50% TO 7.99%	304	\$6,216,621	1.28%
8.00% TO 8.49%	949	\$12,017,944	2.48%
8.50% TO 8.99%	1,321	\$12,775,887	2.63%
9.00% OR GREATER	31	\$646,281	0.13%
<b>Total</b>	<b>96,284</b>	<b>\$485,349,757.06</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
90 DAY CP INDEX	91,156	\$471,240,061.60	97.09%
91 DAY T-BILL INDEX	5,128	\$14,109,695.46	2.91%
<b>Total</b>	<b>96,284</b>	<b>\$485,349,757.06</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	12,641	\$90,504,481.29	18.65%
PRE-APRIL 1, 2006	46,674	\$188,827,152.15	38.91%
PRE-OCTOBER 1, 1993	607	\$1,064,985.81	0.22%
PRE-OCTOBER 1, 2007	36,362	\$204,953,137.81	42.23%
<b>Total</b>	<b>96,284</b>	<b>\$485,349,757.06</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	0.85000%
<i>LIBOR Rate for Accrual Period</i>			0.0000%
<i>First Date in Accrual Period</i>			9/28/10
<i>Last Date in Accrual Period</i>			2/24/11
<i>Days in Accrual Period</i>			150

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
2/25/2011	\$ 499,463,399.48	11.87%	11.87%	14,816,232.11

**XV. Items to Note**

--