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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
				10/31/2010	Activity		1/31/2011		
i.	Portfolio Principal Balance			\$785,119,130.67	\$	22,876,318.40	\$762,242,812.37		
ii.	Interest Expected to be Capitalized			13,689,707.79			11,481,702.17		
iii.	Pool Balance (i + ii)			\$ 798,818,838.46			\$ 773,724,514.54		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)			\$ 809,360,161.68			\$ 784,203,101.95		
v.	Other Accrued Interest			\$ 5,075,607.78			\$ 4,271,472.86		
vi.	Weighted Average Coupon (WAC)			4.899%			5.144%		
vii.	Weighted Average Remaining Months to Maturity (WARM)			127			117		
viii.	Number of Loans			173,100			167,557		
ix.	Number of Borrowers			81,375			78,787		
x.	Average Borrower Indebtedness			9,648.16			9,674.73		
xi.	Portfolio Yield(Trust Income - Trust Expenses) / (Student Loans + Cash))			0.09%			0.20%		
B. Notes									
		CUSIP	Spread	Coupon Rate	11/26/2010	%	Interest Due	2/25/2011	%
i.	Class A-1 Notes	606072KS4	0.85%	1.13438%	\$ 773,488,139.98	100.00%	\$ 2,217,946.73	\$ 746,373,774.54	100.00%
iii.	Total Notes				\$ 773,488,139.98	100.00%	\$ 2,217,946.73	\$ 746,373,774.54	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		0.284380%		Collection Period:		11/1/2010		Record Date	
First Date in Accrual Period		11/26/2010		First Date in Collection Period		1/31/2011		Distribution Date	
Last Date in Accrual Period		2/24/2011		Last Date in Collection Period					
Days in Accrual Period		91							
C. Reserve Fund									
				10/31/2010			1/31/2011		
i.	Required Reserve Fund Balance			0.25%			0.25%		
ii.	Specified Reserve Fund Balance			\$ 1,997,047.10			\$ 1,934,311.29		
iii.	Reserve Fund Floor Balance			\$ 2,070,515.64			\$ 1,997,047.10		
iv.	Reserve Fund Balance after Distribution Date			\$ 1,997,047.10			\$ 1,934,311.29		
D. Other Fund Balances									
				10/31/2010			1/31/2011		
i.	Collection Fund*			\$ 35,238,631.38			\$ 30,988,911.69		
ii.	Capitalized Interest Fund			\$ 8,544,276.12			\$ 8,544,276.12		
iii.	Department Rebate Fund			\$ 1,170,461.23			\$ 2,701,829.57		
iv.	Acquisition Fund			\$ -			\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 46,950,415.83			\$ 44,169,328.67		

IV. Transactions for the Time Period		11/1/10-1/31/11	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections		8,160,721.43
ii.	Principal Collections from Guarantor		13,322,497.00
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		8,254,522.49
vi.	Other System Adjustments		-
vii.	Total Principal Collections		\$ 29,737,740.92
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,017.34
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		28,637.11
iv.	Capitalized Interest		(6,850,625.90)
v.	Total Non-Cash Principal Activity	\$	(6,818,971.45)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(42,451.07)
ii.	Total Principal Additions	\$	(42,451.07)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	22,876,318.40
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	3,963,569.53
ii.	Interest Claims Received from Guarantors		310,846.81
iii.	Late Fees & Other		65,825.78
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		122,944.16
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(5,315,306.38)
ix.	Interest Benefit Payments		1,567,866.31
x.	Total Interest Collections	\$	715,746.21
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	204,188.67
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(6,743,818.96)
iv.	Capitalized Interest		6,850,625.90
v.	Total Non-Cash Interest Adjustments	\$	310,995.61
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(268,640.06)
ii.	Total Interest Additions	\$	(268,640.06)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	758,101.76
I.	Defaults Paid this Quarter (Aii + Eii)	\$	13,633,343.81
J.	Cumulative Defaults Paid to Date	\$	38,841,959.14
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2010	13,699,707.79
	Interest Capitalized into Principal During Collection Period (B-iv)		(6,850,625.90)
	Change in Interest Expected to be Capitalized		-4,632,620.28
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2011	\$ 11,481,702.17

V. Cash Receipts for the Time Period		11/1/10-1/31/11	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	21,483,218.43
ii.	Principal Received from Loans Consolidated		8,254,522.49
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	29,737,740.92
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	4,274,416.34
ii.	Interest Received from Loans Consolidated		122,944.16
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(3,747,440.07)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		65,825.79
vii.	Total Interest Collections	\$	715,746.21
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	20,035.57
E.	Total Cash Receipts during Collection Period	\$	30,473,522.70

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/10-1/31/11	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee Fees	\$	(38,674.41)
C.	Servicing Fees	\$	(1,582,392.48)
D.	Administration Fees	\$	(98,899.53)
E.	Transfer to Department Rebate Fund	\$	(5,261,908.95)
F.	Monthly Rebate Fees	\$	(820,212.82)
G.	Interest Payments on Notes	\$	(2,418,829.67)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(28,500,007.14)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2010	\$ 35,238,631.38
ii.	Principal Paid During Collection Period (I)		(28,500,007.14)
iii.	Interest Paid During Collection Period (G)		(2,418,829.67)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-φ)		30,453,487.13
v.	Deposits in Transit		3,924,214.07
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(7,802,088.19)
vii.	Total Investment Income Received for Quarter (V-D)		20,035.57
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		73,468.54
xii.	Funds Available for Distribution		\$ 30,988,911.63

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 30,988,911.69	\$ 30,988,911.69
B.	Annual Surveillance Fee - AES & S & F		\$ 30,988,911.69
C.	Trustee Fee	\$ 13,138.70	\$ 30,975,772.99
D.	Servicing Fee	\$ 515,816.34	\$ 30,459,956.65
E.	Administration Fee	\$ 32,238.52	\$ 30,427,718.13
F.	Department Rebate Fund	\$ 888,894.00	\$ 29,538,824.13
G.	Monthly Rebate Fees	\$ 269,247.77	\$ 29,269,576.36
H.	Interest Payments on Notes	\$ 2,217,946.73	\$ 27,051,629.63
I.	Reserve Fund Deposits	\$ (62,735.81)	\$ 27,114,365.44
J.	Principal Distribution Amount		
	Class A-1	\$ 27,114,365.44	\$ -
	Class A-2	\$ -	\$ -
K.	Carryover Administration and Servicing Fee	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 2,217,946.73	\$ 2,217,946.73
ii. Quarterly Interest Paid	\$ 2,217,946.73	\$ 2,217,946.73
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 27,114,365.44	\$ 27,114,365.44
viii. Total Distribution Amount	\$ 29,332,312.17	\$ 29,332,312.17

B.	
Principal Distribution Amount Reconciliation	
i. Adjusted Pool Balance as of 10/31/2010	\$ 809,360,161.68
ii. Adjusted Pool Balance as of 1/31/2011	\$ 784,203,101.95
iii. Excess	\$ 25,157,059.73
iv. Principal Shortfall for preceding Distribution Date	\$ -
v. Amounts Due on a Note Final Maturity Date	\$ -
vi. Total Principal Distribution Amount as defined by Indenture	\$ (27,114,365.44)
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 27,114,365.44
viii. Principal Distribution Amount Shortfall	\$ -
ix. Noteholders' Principal Distribution Amount	\$ 27,114,365.44
Total Principal Distribution Amount Paid	\$ 27,114,365.44

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance 10/31/2010	\$ 1,997,047.10
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 1,997,047.10
iv. Required Reserve Fund Balance	\$ 1,934,311.29
v. Excess Reserve - Apply to Unpaid Collection Fund	\$ 62,735.81
vi. Ending Reserve Fund Balance	\$ 1,934,311.29

E.			
Note Balances	11/26/2010	Paydown Factors	2/25/2011
i. Total Note Factor	1.0000000000	0.0350546622	0.9649453378
ii. A-1 Note Balance	\$ 773,488,139.98		\$ 746,373,774.54
A-1 Note Pool Factor	1.0000000000	0.0350546622	0.9649453378

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2010	1/31/2011	10/31/2010	1/31/2011	10/31/2010	1/31/2011	10/31/2010	1/31/2011	10/31/2010	1/31/2011	
Interim:											
In School											
Subsidized Loans	5.693%	5.684%	6,337	5,618	146	146	\$18,636,054.05	\$16,583,447.13	2.37%	2.18%	
Unsubsidized Loans	5.793%	5.791%	4,966	4,399	146	146	\$16,588,200.77	\$14,607,107.98	2.11%	1.92%	
Grace											
Subsidized Loans	5.746%	5.589%	3,369	1,668	119	121	\$10,251,616.16	\$4,969,969.61	1.31%	0.65%	
Unsubsidized Loans	5.906%	5.742%	2,682	1,318	121	122	\$10,151,618.22	\$4,484,669.41	1.29%	0.59%	
Total Interim	5.785%	5.702%	17,354	13,003	133	134	\$55,627,489.20	\$40,645,194.13	7.09%	5.33%	
Repayment											
Active											
0-30 Days Delinquent	4.927%	4.972%	77,223	76,615	153	154	\$380,564,562.43	\$378,667,463.33	48.47%	49.68%	
31-60 Days Delinquent	4.942%	5.035%	5,967	5,244	145	144	\$26,514,034.86	\$22,033,964.66	3.38%	2.89%	
61-90 Days Delinquent	4.899%	4.949%	3,138	4,323	145	141	\$13,196,718.71	\$18,369,484.16	1.68%	2.41%	
91-120 Days Delinquent	5.007%	4.768%	2,743	2,795	137	149	\$11,964,288.81	\$12,305,770.64	1.52%	1.61%	
121-150 Days Delinquent	4.783%	4.828%	2,648	2,044	138	142	\$10,550,441.23	\$8,283,125.60	1.34%	1.09%	
151-180 Days Delinquent	4.810%	4.709%	1,575	1,510	135	134	\$6,377,029.71	\$6,116,217.25	0.81%	0.80%	
181-210 Days Delinquent	4.536%	4.818%	1,811	1,621	141	132	\$8,024,948.40	\$7,093,273.32	1.02%	0.93%	
211-240 Days Delinquent	4.410%	4.832%	1,485	1,585	129	130	\$5,348,940.35	\$5,974,066.26	0.68%	0.78%	
241-270 Days Delinquent	4.765%	4.662%	1,460	992	133	131	\$5,660,695.43	\$3,955,097.95	0.72%	0.52%	
271-300 Days Delinquent	4.641%	4.430%	820	1,208	137	125	\$3,237,954.57	\$4,942,575.86	0.41%	0.65%	
>300 Days Delinquent	5.106%	5.870%	162	51	150	175	\$777,090.83	\$301,926.76	0.10%	0.04%	
Deferment											
Subsidized Loans	4.340%	4.386%	19,354	19,312	162	161	\$65,926,599.83	\$66,761,115.35	8.40%	8.76%	
Unsubsidized Loans	4.745%	4.708%	12,926	13,077	171	167	\$59,684,503.18	\$60,141,670.34	7.60%	7.89%	
Forbearance											
Subsidized Loans	4.735%	4.760%	11,582	10,992	169	165	\$51,137,789.46	\$47,220,369.87	6.51%	6.19%	
Unsubsidized Loans	5.506%	5.570%	9,284	8,947	180	177	\$66,229,011.79	\$63,389,828.47	8.44%	8.32%	
Total Repayment	4.810%	4.886%	152,178	150,316	148	148	\$715,194,609.59	\$705,555,949.82	91.09%	92.56%	
Claims In Process	4.103%	4.845%	3,568	4,238	101	69	\$14,297,031.88	\$16,041,668.42	1.82%	2.10%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	4.899%	5.144%	173,100	167,557	127	117	\$785,119,130.67	\$762,242,812.37	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 1/31/2011							
Loan Type	WAC		WARM		Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.947%		205	11,201	\$140,222,399.06	18.40%	
Consolidation - Unsubsidized	5.432%		228	10,931	\$164,496,837.14	21.58%	
Stafford Subsidized	4.432%		113	81,803	\$206,954,888.90	27.15%	
Stafford Unsubsidized	4.609%		119	55,565	\$187,442,801.58	24.59%	
PLUS Loans	6.502%		100	8,057	\$63,125,885.69	8.28%	
Total	5.184%		153	167,557	\$762,242,812.37	100.00%	
School Type							
4 Year College	5.064%		162	107,327	\$561,559,757.45	73.67%	
Unidentified	5.237%		161	1,763	\$6,932,161.04	0.91%	
Proprietary, Tech, Vocational and Other	4.655%		144	24,680	\$95,764,081.57	12.56%	
2 Year College	4.647%		131	33,787	\$97,986,812.31	12.86%	
Total	4.901%		150	167,557	\$762,242,812.37	100.00%	

XI. Servicer Totals		1/31/2011
\$	740,883,725.60	Mohela
\$	21,359,086.77	AES
\$	762,242,812.37	Total

Distribution of the Student Loans by Geographic Location			
Location	Number of Loans	Principal Balance	Percent by Principa
Unknown	208	1,804,614	0.24%
Armed Forces Americat	0	0	0.00%
Armed Forces Africa	120	470,452	0.06%
Alaska	345	1,433,578	0.19%
Alabama	2,271	9,730,338	1.28%
Armed Forces Pacific	93	324,287	0.04%
Arkansas	16,761	56,922,250	7.34%
American Samoa	1	1,979	0.00%
Arizona	1,468	7,657,623	1.00%
California	9,477	50,968,376	6.69%
Colorado	1,059	5,782,926	0.76%
Connecticut	547	4,645,285	0.61%
District of Columbia	184	1,360,320	0.18%
Delaware	72	539,524	0.07%
Florida	2,203	13,127,100	1.72%
Georgia	2,456	12,993,479	1.70%
Guam	4	96,398	0.01%
Hawaii	247	1,892,089	0.25%
Iowa	514	2,574,266	0.34%
Idaho	131	1,010,517	0.13%
Illinois	7,587	33,431,470	4.39%
Indiana	666	3,123,073	0.41%
Kansas	3,415	16,588,209	2.18%
Kentucky	527	2,618,568	0.34%
Louisiana	981	3,449,478	0.45%
Massachusetts	963	8,664,384	1.14%
Maryland	792	5,081,665	0.67%
Maine	154	1,467,877	0.19%
Michigan	490	2,668,486	0.35%
Minnesota	1,623	7,624,191	1.00%
Missouri	68,463	315,740,825	41.42%
Mariana Islands	5	45,741	0.01%
Mississippi	18,926	57,971,924	7.61%
Montana	123	656,985	0.09%
North Carolina	2,131	8,680,545	1.14%
North Dakota	88	399,270	0.05%
Nebraska	427	2,403,229	0.32%
New Hampshire	157	1,242,488	0.16%
New Jersey	967	9,527,374	1.25%
New Mexico	356	1,601,072	0.21%
Nevada	319	1,748,249	0.23%
New York	3,370	19,656,437	2.58%
Ohio	926	6,094,827	0.80%
Oklahoma	1,063	5,667,378	0.74%
Oregon	1,383	4,793,908	0.63%
Pennsylvania	951	6,129,339	0.80%
Puerto Rico	30	145,422	0.02%
Rhode Island	97	793,016	0.10%
South Carolina	409	2,498,344	0.33%
South Dakota	138	598,508	0.08%
Tennessee	2,688	11,951,070	1.57%
Texas	5,514	26,369,491	3.46%
Utah	227	1,543,146	0.20%
Virginia	1,438	7,618,332	1.00%
Virgin Islands	22	217,649	0.03%
Vermont	42	309,970	0.04%
Washington	1,313	6,957,622	0.91%
Wisconsin	470	2,558,690	0.34%
West Virginia	88	928,308	0.12%
Wyoming	57	329,049	0.04%
	167,557	\$762,242,812.37	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principa
705 - SLGFA	18,794	57,818,149	7.59%
706 - CSAC	7,912	29,606,678	3.88%
708 - CSLP	93	458,572	0.06%
712 - FGLP	78	377,704	0.05%
717 - ISAC	2,498	6,635,559	0.87%
721 - KHEAA	2,731	8,884,478	1.17%
722 - LASFAC	63	180,763	0.02%
723FAME	21	81,555	0.01%
725 - ASA	3,379	21,213,270	2.78%
726 - MHEAA	18	77,438	0.01%
729 - MDHE	81,393	372,551,102	48.88%
730 - MGSPL	14	122,211	0.02%
731 - NSLP	8,421	31,663,185	4.15%
734 - NJ HIGHER ED	110	917,729	0.12%
736 - NYSHESC	2,424	11,105,631	1.46%
740 - OGSPL	117	414,399	0.05%
741 OSAC	25	83,796	0.01%
742 - PHEAA	7,032	108,623,491	14.25%
744 - RHEAA	325	1,546,191	0.20%
746 - EAC	0	0	0.00%
747 - TSAC	7,410	21,127,311	2.77%
748 - TGSCL	4,038	13,360,274	1.75%
751 - ECIMC	50	617,838	0.08%
753 - NELA	789	2,471,542	0.32%
755 - GLHEC	2,173	7,349,270	0.96%
800 - USAF	14,631	42,609,463	5.59%
836 - USAF	1,049	12,112,442	1.59%
927 - ECMC	1,791	6,774,201	0.89%
951 - ECMC	178	3,458,570	0.45%
	167,557	\$762,242,812.37	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principa
0 TO 23	5,724	\$2,617,036.52	0.34%
24 TO 35	4,769	\$5,149,594.65	0.68%
36 TO 47	5,606	\$8,363,699.73	1.10%
48 TO 59	6,675	\$13,437,149.88	1.76%
60 TO 71	8,039	\$22,977,035.58	3.01%
72 TO 83	9,788	\$30,993,654.67	4.07%
84 TO 95	13,969	\$47,625,274.12	6.25%
96 TO 107	17,767	\$65,466,679.99	8.59%
108 TO 119	39,745	\$152,882,787.82	20.06%
120 TO 131	21,363	\$85,205,204.65	11.18%
132 TO 143	11,125	\$50,140,048.66	6.58%
144 TO 155	5,659	\$26,525,687.05	3.48%
156 TO 167	3,568	\$20,958,980.17	2.75%
168 TO 179	3,143	\$24,456,005.26	3.21%
180 TO 191	1,719	\$16,092,762.45	2.11%
192 TO 203	1,141	\$14,841,329.56	1.95%
204 TO 215	878	\$12,879,384.11	1.69%
216 TO 227	835	\$14,345,576.91	1.88%
228 TO 239	968	\$18,238,577.67	2.39%
240 TO 251	513	\$10,807,047.34	1.42%
252 TO 263	574	\$12,517,035.70	1.64%
264 TO 275	737	\$11,451,101.77	1.50%
276 TO 287	1,010	\$14,773,585.77	1.94%
288 TO 299	982	\$18,380,272.53	2.41%
300 TO 311	314	\$9,945,547.79	1.30%
312 TO 323	223	\$10,635,422.66	1.40%
324 TO 335	157	\$7,159,785.28	0.94%
336 TO 347	184	\$10,460,025.14	1.37%
348 TO 360	294	\$18,699,949.06	2.45%
361 AND GREATER	88	\$4,216,569.88	0.55%
	167,557	\$762,242,812.37	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	24,257	\$80,319,657.44	10.54%
REPAY YEAR 2	15,971	\$58,143,868.55	7.63%
REPAY YEAR 3	27,422	\$94,670,999.76	12.42%
REPAY YEAR 4	99,907	\$529,108,286.62	69.41%
Total	167,557	\$762,242,812.37	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	10,722	\$2,676,325.55	0.35%
\$500.00 TO \$999.99	14,307	\$10,876,421.85	1.43%
\$1000.00 TO \$1999.99	33,891	\$50,672,617.44	6.65%
\$2000.00 TO \$2999.99	35,177	\$88,467,145.08	11.61%
\$3000.00 TO \$3999.99	21,785	\$74,890,749.29	9.83%
\$4000.00 TO \$5999.99	24,214	\$118,448,301.92	15.54%
\$6000.00 TO \$7999.99	7,608	\$51,637,660.49	6.77%
\$8000.00 TO \$9999.99	5,510	\$48,886,005.05	6.41%
\$10000.00 TO \$14999.99	6,171	\$75,121,008.68	9.86%
\$15000.00 TO \$19999.99	2,878	\$49,730,601.53	6.52%
\$20000.00 TO \$24999.99	1,740	\$38,922,111.55	5.11%
\$25000.00 TO \$29999.99	1,148	\$31,346,142.87	4.11%
\$30000.00 TO \$34999.99	681	\$22,057,250.58	2.89%
\$35000.00 TO \$39999.99	446	\$16,674,600.99	2.19%
\$40000.00 TO \$44999.99	327	\$13,873,627.75	1.82%
\$45000.00 TO \$49999.99	214	\$10,152,165.58	1.33%
\$50000.00 TO \$54999.99	140	\$7,355,309.30	0.96%
\$55000.00 TO \$59999.99	114	\$6,529,370.13	0.86%
\$60000.00 TO \$64999.99	77	\$4,832,994.19	0.63%
\$65000.00 TO \$69999.99	69	\$4,658,659.40	0.61%
\$70000.00 TO \$74999.99	50	\$3,607,971.06	0.47%
\$75000.00 TO \$79999.99	50	\$3,872,213.96	0.51%
\$80000.00 TO \$84999.99	28	\$2,301,856.66	0.30%
\$85000.00 TO \$89999.99	33	\$2,893,271.71	0.38%
\$90000.00 AND GREATER	177	\$1,758,429.76	2.85%
Total	167,557	\$762,242,812.37	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	141,046	\$656,825,641.49	86.17%
31 to 60	5,244	\$22,033,964.66	2.89%
61 to 90	4,323	\$18,369,484.16	2.41%
91 to 120	2,795	\$12,305,770.64	1.61%
121 and Greater	13,249	\$52,707,951.42	6.91%
Total	167,557	\$762,242,812.37	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	27,011	\$66,562,430	8.73%
2.00% TO 2.49%	50,479	\$122,320,284	16.05%
2.50% TO 2.99%	3,464	\$37,603,726	4.93%
3.00% TO 3.49%	8,304	\$54,516,465	7.15%
3.50% TO 3.99%	3,457	\$33,543,336	4.40%
4.00% TO 4.49%	1,956	\$26,455,027	3.47%
4.50% TO 4.99%	3,348	\$33,753,575	4.43%
5.00% TO 5.49%	1,264	\$16,360,692	2.14%
5.50% TO 5.99%	1,216	\$15,877,811	2.08%
6.00% TO 6.49%	1,485	\$23,011,572	3.02%
6.50% TO 6.99%	57,826	\$227,038,392	29.79%
7.00% TO 7.49%	1,797	\$24,394,800	3.20%
7.50% TO 7.99%	831	\$14,065,672	1.85%
8.00% TO 8.49%	1,469	\$25,235,577	3.31%
8.50% TO 8.99%	3,333	\$33,844,644	4.44%
9.00% OR GREATER	317	\$5,658,808	0.74%
Total	167,557	\$762,242,812.37	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
90 DAY CP INDEX	158,859	\$727,660,657.10	95.46%
91 DAY T-BILL INDEX	8,698	\$34,582,155.27	4.54%
Total	167,557	\$762,242,812.37	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	12,028	\$59,169,052.44	7.76%
PRE-APRIL 1, 2006	92,675	\$383,860,818.22	50.36%
PRE-OCTOBER 1, 1993	775	\$2,699,184.77	0.35%
PRE-OCTOBER 1, 2007	62,079	\$316,513,756.94	41.52%
Total	167,557	\$762,242,812.37	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CIUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	1.13438%
LIBOR Rate for Accrual Period			0.2844%
First Date in Accrual Period			11/28/10
Last Date in Accrual Period			2/24/11
Days in Accrual Period			91

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
8/25/2010	\$ 842,489,123.34	6.07%	6.07%	12,778,164.09	
11/25/2010	\$ 838,821,047.74	9.98%	8.04%	20,925,496.38	
2/25/2011	\$ 809,360,161.68	9.19%	8.62%	18,604,375.50	

XV. Items to Note