Indenture of Trust - 2010-1 Series

Higher Education Loan Authority of the State of Missouri Quarterly Servicing Report Quarterly Distribution Date: 8/25/2010

Collection Period Ending:

8/25/2010 7/31/2010

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I. Principal Parties to the Transaction

Issuing Entity Higher Education Loan Authority of the State of Missouri

Servicers Higher Education Loan Authority of the State of Missouri and Pennsylvania Higher Education Assistance Agency

Higher Education Loan Authority of the State of Missouri Administrator

Trustee US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows Record Date Claim Write-Offs Principal Shortfall Parity Ratio Total Note Factor/ Note Pool Factor

III. Deal Parameters										
A. Student Loan Portfolio Characteristics	S				4/30/2010	Activity		7/31/2010		
. Portfolio Principal Balance					\$758,785,896.51	\$ 22,180,833.08	1	\$736,605,063.43		
ii. Interest Expected to be Capitalized					14,411,820.21			13,051,490.28		
iii. Pool Balance (i + ii)					\$773,197,716.72		\$	749,656,553.71		
v. Adjusted Pool Balance (Pool Balance +	Capitalized Interest Fund + Specified Reserve	Fund Balance)			\$783,127,497.86		\$	759,527,481.94		
v. Other Accrued Interest				\$	3,223,706.84		\$	3,492,618.06		
vi. Weighted Average Coupon (WAC)					5.055%			5.037%		
vii. Weighted Average Remaining Months to	o Maturity (WARM)				144.39			128		
viii. Number of Loans					157,712			153,557		
x. Number of Borrowers					72,166			70,432		
x. Average Borrower Indebtedness					10,514.45			10,458.39		
xi. Portfolio Yield ((Trust Income - Trust Expens	ses) / (Student Loans + Cash))				6.1200%	1		6.30%		
3. Notes	CUSIP	Spread	Coupon Rate		5/1/2010	%		Interest Due	8/25/2010	%
. Class A-1 Notes	606072KPO	0.95%	1.44688%	\$	739,419,329.83	100.00%	\$	2,734,063.77 \$	715,693,613.65	100.00%
							-			0.00%
i. Total Notes				\$	739,419,329.83	100.00%	\$	2,734,063.77 \$	715,693,613.65	100.00%
LIBOR Rate Notes:		Collection Period:				Record Date		8/24/2010		
LIBOR Rate for Accrual Period	0.496880%	First Date in Collection	Period		5/1/2010	Distribution Date		8/25/2010		
First Date in Accrual Period	5/25/2010	Last Date in Collection	Period		7/31/2010					
Last Date in Accrual Period	8/24/2010									
Days in Accrual Period	92									
								<u> </u>		
. Reserve Fund					4/30/2010			7/31/2010		
. Required Reserve Fund Balance					0.25%			0.25%		
i. Specified Reserve Fund Balance				\$	1,932,994.29		\$	1,874,141.38		
ii. Reserve Fund Floor Balance		\$1,932,994.29		\$	1,999,196.71		\$	1,932,994.29		
v. Reserve Fund Balance after Distribution I	Date			\$	1,932,994.29		\$	1,874,141.38		
D. Other Fund Balances					4/30/2010			7/31/2010		
. Collection Fund*				\$	25,343,253.00		\$	28,178,374.99		
i. Capitalized Interest Fund				\$	7,996,786.85		\$	7,996,786.85		
ii. Department Rebate Fund				\$	1,890,752.84		\$	2,379,137.41		
/. Acquisition Fund				\$	940,706.69		\$	-		
* For further information regarding Fund detail, see	Section VI - K, "Collection Fund Reconciliation	".)								
otal Fund Balances				s	38,104,493.67		s	40.428.440.63		
otar i ana Dalances				· ·	30,104,433.07		Ψ	.3,720,770.03		

Student Loan Principal Collection Activity I. Regular Principal Collections for Guarantor III. Principal Collections from Guarantor III. Principal Collections from Guarantor III. Principal Collections from Guarantor III. Principal Collections for Guarantor III. Principal Collections III. Principal Collections III. Principal Collections Student Loan Non-Cash Principal Activity I. Principal Realized Losses - Claim Write-Offs III. Principal Realized Losses - Claim Write-Offs III. Principal Realized Losses - Other III. Principal Realized Losses - Other III. Principal Activity III. Principal Additions III. Principal Additions III. New Loan Additions III. New Loan Additions III. New Loan Additions III. Regular Interest Collections Student Loan Interest Activity III. Regular Interest Collections III. Interest Repurchases/Reimbursements by Servicer III. Interest Activity III. Interest Collections III. Interest Collections III. Interest Collections III. Other System Algulaments IV. Capitalized Interest Additions III. Other Algustments IV. Capitalized Interest Additions III. Other Algustments IV. Capitalized Interest Additions IV. Capitalized Interest Additions IV. Capitalized Interest Additions IV. Total Interest Additions	\$ \$ \$ \$	8,841,145.99 11,747,924.28 - - 6,287,136.34 26,876,206.61 10,900.63 - 59,910.99 (4,764,871.80)
i. Regular Principal Collections from Guarantor iii. Principal Repurchases/Reimbursements by Servicer iii. Principal Repurchases/Reimbursements by Seller v. Paydown due to Loan Consolidation vi. Other System Adjustments vii. Total Principal Collections Student Loan Non-Cash Principal Activity i. Principal Realized Losses - Claim Write-Offs iii. Principal Realized Losses - Other iii. Principal Realized Losses - Other iii. Principal Additions viv. Capilalized Interest viv. Capilalized Interest viv. Capilalized Interest viv. Capilalized Interest viv. Total Principal Additions iii. New Loan Additions Total Principal Additions Total Principal Additions iii. Regular Interest Collections Iii. Regular Interest Collections Iii. Regular Interest Collections Iii. Late Fees & Other viv. Interest Repurchases/Reimbursements by Servicer viv. Interest Repurchases/Reimbursements by Seller viv. Interest Repurchases/Reimbursements by Seller viv. Interest Repurchases/Reimbursements by Seller viv. Interest Collections viii. Other System Adjustments viii. Special Allowance Payments viii. Special Allowance Payments viii. Interest Losses - Other viv. Capilalized Interest Additions Iii. New Loan Additions New Loan Additions New Loan Additions Iii. New Loan Additions	\$ \$	11,747,924.28 - - 6,287,136.34 26,876,206.61 10,900.63 - 59,910.99 (4,764,871.80)
ii. Principal Collections from Guarantor iii. Principal Repurchases/Reimbursements by Servicer V. Principal Repurchases/Reimbursements by Seller V. Paydown due to Lacan Consolidation Vii. Other System Adjustments Vii. Total Principal Collections Student Loan Non-Cash Principal Activity i. Principal Realized Losses - Claim Write-Offs iii. Principal Realized Losses - Other Other Adjustments V. Capilalized Interest V. Ustudent Loan Principal Additions i. New Loan Additions i. New Loan Additions ii. New Loan Additions iii. New Loan Additions iii. Regular Interest Collections Total Student Loan Interest Activity iii. Interest Capilalized Losses - Claim Seceived from Guarantors iii. Interest Capilalized Losses - Cher V. Interest Repurchases/Reimbursements by Servicer Interest Repurchases/Reimbursements by Seller Vii. Interest Repurchases/Reimbursements by Seller Viii. Other System Adjustments V. Interest Collections Viii. Other System Adjustments V. Total Interest Collections Student Loan Non-Cash Interest Activity I. Interest Collections Student Loan Non-Cash Interest Activity I. Interest Collections Student Loan Interest Activity I. Interest Losses - Claim Write-Offs III. Non-Cash Interest Additions I. New Loan Additions	\$ \$	11,747,924.28 - - 6,287,136.34 26,876,206.61 10,900.63 - 59,910.99 (4,764,871.80)
iii. Principal Repurchases/Reimbursements by Servicer N. Principal Repurchases/Reimbursements by Seller V. Principal Repurchases/Reimbursements by Seller V. Principal Realized Loses - Claim Write-Offs Vii. Total Principal Collections Student Loan Non-Cash Principal Activity I. Principal Realized Loses - Claim Write-Offs III. Principal Realized Loses - Other V. Capitalized Interest V. Total Non-Cash Principal Activity Student Loan Principal Additions III. Principal Realized Loses - Other V. Student Loan Principal Additions III. New Loan Additions III. Regular Interest Collections III. Regular Interest Activity I. Regular Interest Collections III. Interest Claims Received from Guarantors III. Late Fees & Other III. Interest Repurchases/Reimbursements by Servicer Interest Repurchases/Reimbursements by Seller VI. Interest Repurchases/Reimbursements by Seller VII. Interest Activity III. Other System Adjustments VIII. Other System Adjustments VIII. Other System Adjustments VIII. Interest Activity III. Interest Loses - Other III. Interest Loses - Other III. Interest Loses - Other III. Interest Loses - Claim Write-offs III. Interest Additions III. New Loan Additions III. New Loan Additions III. New Loan Interest Additions III. New Loan Additions	\$ \$	6,287,136.34 26,876,206.61 10,900.63 59,910.99 (4,764,871.80)
Principal Repurchases/Reimbursements by Seller Principal Repurchases/Reimbursements by Seller Vi Paydown dus to Loan Consolidation Vii. Total Principal Collections Student Loan Non-Cash Principal Activity I. Principal Realized Losses - Claim Write-Offs ii. Principal Realized Losses - Other iii. Other Aglustments V. Capitalized Interest V. Student Loan Principal Additions Ii. Total Principal Additions Ii. New Loan Additions Total Student Loan Principal Activity (Avi + Bv + Cii) Student Loan Interest Activity I. Interest Repurchases/Reimbursements by Seller III. Late Fees & Other III. Late Fees & Other III. Interest Repurchases/Reimbursements by Seller III. Interest Benefit Payments IX. Total Interest Benefit Payments IX. Total Interest Losses - Other III. Interest Benefit Payments IX. Total Interest Losses - Claim Write-offs III. Interest Losses - Claim Write-offs III. Interest Losses - Claim Write-offs III. Other Aglustments IX. Capitalized Interest V. Capitalized Interest V. Capitalized Interest IV. Mew Loan Additions IV. New Loan Additions IV. New Loan Additions IV. New Loan Interest Additions IV. New Loan Additions	\$ \$	6,287,136.34 26,876,206.61 10,900.63 59,910.99 (4,764,871.80)
v. Paydown due to Loan Consolidation vi. Other System Adjustments vii. Total Principal Collections Student Loan Non-Cash Principal Activity i. Principal Realized Losses - Claim Write-Offs iii. Principal Realized Losses - Other iii. Other Adjustments iv. Capitalized Interest V. Student Loan Principal Additions i. New Loan Additions ii. Total Student Loan Principal Activity (Avii + Bv + Cii) Student Loan Interest Activity I. Regular Interest Collections iii. Reserved from Guarantors iii. Reserved from Guarantors iii. Late Frees & Other V. Interest Repurchasses/Reimbursements by Servicer Interest Repurchasses/Reimbursements by Seller vi. Interest Repurchasses/Reimbursements by Seller vii. Interest due to Loan Consolidation viii. Other System Adjustments viii. Special Allowance Payments ix. Total Interest Activity I. Interest Edenfil Payments X. Total Interest Activity I. Interest Loanses - Claim Write-Offs Interest Additions I. New Loan Additions I. New Loan Additions II. New Loan Additions III. New Loan Additions	\$ \$	26,876,206.61 10,900.63 - 59,910.99 (4,764,871.80)
v. Paydown due to Loan Consolidation vii. Other System Adjustments vii. Total Principal Collections Student Loan Non-Cash Principal Activity i. Principal Realized Losses - Claim Write-Offs iii. Principal Realized Losses - Other iii. Other Adjustments iv. Capitalized Interest V. Student Loan Principal Additions ii. New Loan Additions iii. Total Non-Cash Principal Activity Student Loan Principal Activity (Avii + Bv + Cii) Student Loan Interest Activity I. Regular Interest Collections iii. Regular Interest Collections iii. Regular Interest Collections iii. Regular Interest Collections iii. Late Fees & Other iv. Interest Repurchases Plembursements by Servicer Interest Repurchases Plembursements by Seller vi. Interest Repurchases Plembursements by Seller vii. Interest due to Loan Consolidation viii. Other System Adjustments viii. Special Allowance Payments ix. Total Interest Activity I. Interest Loan Non-Cash Interest Activity I. Interest Loan Service Other Adjustments viii. Capitalized Interest V. Capitalized Interest Interest Loanses - Claim Write-Offs interest Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. New Loan Additions	\$ \$	26,876,206.61 10,900.63 - 59,910.99 (4,764,871.80)
vi. Other System Adjustments vii. Total Principal Collections Student Loan Non-Cash Principal Activity i. Principal Realized Losses - Claim Write-Offs ii. Principal Realized Losses - Other Other Adjustments Other Adjustments V. Total Non-Cash Principal Activity Student Loan Principal Additions ii. New Loan Additions Total Student Loan Principal Activity (Aviv + Bv + Cii) Student Loan Interest Activity i. Regular Interest Collections iii. Interest Claims Received from Guarantors iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer Interest Repurchases/Reimbursements by Seller Interest Claims Received from Guarantors V. Interest Repurchases/Reimbursements by Seller Interest Claims Received from Guarantors Vii. Interest activity Vii. Interest Collections Viii. Other System Adjustments Viii. Special Allowance Payments Interest Collections Student Loan Non-Cash Interest Activity Interest Collections Student Loan Non-Cash Interest Activity V. Capitalized Interest V. New Loan Additions I. New Loan Additions Ii. New Loan Additions Iii. New Loan Additions	\$ \$	26,876,206.61 10,900.63 - 59,910.99 (4,764,871.80)
Student Loan Non-Cash Principal Activity I. Principal Realized Losses - Claim Write-Offs III. Principal Realized Losses - Clither IIII. Other Adjustments IV. Capilalized Interest V. Capilalized Interest V. Total Non-Cash Principal Activity Student Loan Principal Additions II. Total Principal Additions III. Total Principal Additions III. Total Principal Activity Student Loan Interest Activity III. Regular Interest Collections III. Interest Claims Received from Guarantors III. Interest Claims Received from Guarantors III. Late Fees & Other IV. Interest Repurchases/Reimbursements by Servicer Ivi. Interest due to Loan Consolidation VII. Interest due to Loan Consolidation VIII. Other System Adjustments VIII. Special Allowance Payments IX. Total Herest Collections Interest Losses - Claim Write-Offs III. New Loan Additions II. New Loan Additions II. New Loan Additions II. New Loan Additions III. New Loan Additions	\$ \$	10,900.63 - 59,910.99 (4,764,871.80)
Student Loan Non-Cash Principal Activity i. Principal Realized Losses - Claim Write-Offs ii. Principal Realized Losses - Claim Write-Offs iii. Other Adjustments iv. Capitalized Interest V. Total Non-Cash Principal Activity Student Loan Principal Additions i. New Loan Additions ii. New Loan Additions Total Student Loan Principal Activity (Avii + Bv + Cli) Student Loan Interest Activity i. Regular Interest Collections iii. Interest Claims Received from Guarantors iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer Interest Repurchases/Reimbursements by Seller vi. Interest Repurchases/Reimbursements by Seller vi. Interest Gualments viii. Other System Addisuments viii. Other System Adjustments viii. Other System Adjustments x. Total Interest Cloetctions Student Loan Non-Cash Interest Activity i. Interest Cloetctions Student Loan Interest Activity i. Interest Cloetctions Student Loan Interest Activity ii. Interest Cloetctions Student Loan Interest Activity iv. Capitalized Interest V. Capitalized Interest New Loan Additions ii. New Loan Additions iii. New Loan Additions	\$ \$	10,900.63 - 59,910.99 (4,764,871.80)
ii. Principal Realized Losses - Claim Write-Offs iii. Principal Realized Losses - Other Other Adjustments Capitalized Interest V. V	\$	59,910.99 (4,764,871.80)
ii. Other Adjustments iv. Capitalized Interest V. Student Loan Principal Additions i. Total Non-Cash Interest Activity i. Regular Interest Collections iii. Interest Loan Coan Coan Coan Coan Coan Coan Coan C	\$	59,910.99 (4,764,871.80)
iii. Capitalized Interest V. Capitalized Interest V. Student Loan Principal Additions i. New Loan Additions ii. New Loan Additions Total Frincipal Additions Total Student Loan Principal Activity (Avii + Bv + Cii) Student Loan Interest Activity (Avii + Bv + Cii) Student Loan Interest Activity (Avii + Bv + Cii) Student Loan Interest Activity (Avii + Bv + Cii) Interest Claims Received from Guarantors (Avii + Bv + Cii) (Avii + Bv + Cii) Interest Claims Received from Guarantors (Avii + Bv + Cii) (\$	(4,764,871.80)
iii. Capitalized Interest V. Capitalized Interest V. Student Loan Principal Additions i. New Loan Additions ii. New Loan Additions Total Frincipal Additions Total Student Loan Principal Activity (Avii + Bv + Cii) Student Loan Interest Activity (Avii + Bv + Cii) Student Loan Interest Activity (Avii + Bv + Cii) Student Loan Interest Activity (Avii + Bv + Cii) Interest Claims Received from Guarantors (Avii + Bv + Cii) (Avii + Bv + Cii) Interest Claims Received from Guarantors (Avii + Bv + Cii) (\$	(4,764,871.80)
V. Student Loan Principal Additions i. New Loan Additions Total Principal Additions Total Student Loan Principal Activity (Avii + Bv + Cii) Student Loan Interest Activity i. Regular Interest Collections ii. Interest Claims Received from Guarantors iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer interest Repurchases/Reimbursements by Seller vi. Interest Repurchases/Reimbursements by Seller vii. Other System Adjustments viii. Special Allowance Payments ix. Interest Evapore Student Loan Non-Cash Interest Activity Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs iii. Interest Losses - Other viv. Capitalized Interest Adjustments viii. Non-Cash Interest Activity Student Loan Non-Cash Interest Activity Interest Losses - Other vi. Capitalized Interest Adjustments viii. Non-Cash Interest Additions ii. New Loan Additions iii. New Loan Additions	\$	(4,764,871.80)
Student Loan Principal Additions i. New Loan Additions Total Principal Additions Total Student Loan Principal Activity (Avii + Bv + Cii) Student Loan Interest Activity i. Regular Interest Collections iii. Interest Claims Received from Guarantors iii. Interest Claims Received from Guarantors iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer Interest Repurchases/Reimbursements by Seller interest Repurchases/Reimbursements by Seller interest Repurchases/Reimbursements by Seller interest Repurchases/Reimbursements by Seller interest due to Loan Consolidation vii. Other System Adjustments viii. Special Allowance Payments ix. Interest Benefit Payments Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Cosses - Claim Write-offs ii. Interest Losses - Claim Write-offs iii. Interest Losses - Claim Write-offs iii. Other Adjustments v. Capitalized Interest Student Loan Interest Additions ii. New Loan Additions ii. New Loan Additions Total Interest Additions ii. New Loan Additions	\$	
Student Loan Principal Additions ii. New Loan Additions Total Student Loan Interest Activity (Avii + Bv + Cii) Student Loan Interest Activity i. Regular Interest Collections iii. Interest Claims Received from Guarantors iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer v. Interest Repurchases/Reimbursements by Seller vi. Interest due to Loan Consolidation vii. Other System Adjustments viii. Special Allowance Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs iii. Interest Losses - Other iii. Other Adjustments v. Capitalized Interest v. Total Non-Cash Interest Additions i. New Loan Additions i. New Loan Additions ii. New Loan Additions iii. New Loan Additions iii. New Loan Additions iii. New Loan Additions iii. New Loan Additions	\$	
ii. Total Student Loan Principal Activity (Avii + Bv + Cii) Student Loan Interest Activity i. Regular Interest Collections iii. Interest Claims Received from Guarantors iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer v. Interest Repurchases/Reimbursements by Seller vi. Interest due to Loan Consolidation vii. Other System Adjustments viii. Special Allowance Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments v. Capitalized Interest v. Total Non-Cash Interest Additions i. New Loan Additions i. New Loan Additions ii. New Loan Additions ii. New Loan Additions iii. New Loan Additions iii. New Loan Additions iii. New Loan Additions	-	(4,694,060.18)
Student Loan Interest Activity i. Regular Interest Collections ii. Interest Claims Received from Guarantors iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer iv. Interest Repurchases/Reimbursements by Seller v. Interest Repurchases/Reimbursements by Seller vi. Interest Repurchases/Reimbursements by Seller vii. Other System Adjustments viii. Special Allowance Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments v. Total Non-Cash Interest Activity iv. Capitalized Interest v. Total Non-Cash Interest Additions ii. New Loan Additions ii. New Loan Additions iii. New Loan Additions iii. New Loan Additions iii. New Loan Additions iii. New Loan Additions	\$	(1,313.35)
Student Loan Interest Activity i. Regular Interest Collections iii. Interest Calaims Received from Guarantors iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer Interest Repurchases/Reimbursements by Seller v. Interest Repurchases/Reimbursements by Seller vi. Interest due to Loan Consolidation vii. Other System Adjustments viii. Special Allowance Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments v. Capitalized Interest v. Total Non-Cash Interest Additions i. New Loan Additions ii. New Loan Additions iii. New Loan Additions		(1,313.35)
i. Regular Interest Collections ii. Interest Received from Guarantors iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer v. Interest Repurchases/Reimbursements by Seller vi. Interest Repurchases/Reimbursements by Seller vii. Other System Adjustments viii. Special Allowance Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Additions i. New Loan Additions i. New Loan Additions ii. New Loan Additions iii. New Loan Additions	\$	22,180,833.08
i. Regular Interest Collections ii. Interest Received from Guarantors iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer v. Interest Repurchases/Reimbursements by Seller vi. Interest Repurchases/Reimbursements by Seller vii. Other System Adjustments viii. Special Allowance Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Additions i. New Loan Additions i. New Loan Additions ii. New Loan Additions iii. New Loan Additions		
ii. Interest Claims Received from Guarantors iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer v. Interest Repurchases/Reimbursements by Seller vi. Interest Repurchases/Reimbursements by Seller vii. Other System Adjustments viii. Other System Adjustments ix. Interest Benefit Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs iii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. New Loan Additions iii. New Loan Additions iii. New Loan Additions		
iii. Late Fees & Other iv. Interest Repurchases/Reimbursements by Servicer v. Interest Repurchases/Reimbursements by Seller vi. Interest due to Loan Consolidation vii. Other System Adjustments viii. Special Allowance Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Interest Losses - Other v. Capitalized Interest v. Total Non-Cash Interest Additions i. New Loan Additions i. New Loan Additions ii. New Loan Additions iii. New Loan Additions iii. New Loan Additions iii. New Loan Additions	\$	3,930,012.20
iv. Interest Repurchases/Reimbursements by Servicer v. Interest Repurchases/Reimbursements by Seller vi. Interest due to Loan Consolidation vii. Other System Adjustments viii. Special Allowance Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. New Loan Additions iii. New Loan Additions iii. New Loan Additions		305,722.22
v. Interest Repurchases/Reimbursements by Seller vi. Interest due to Loan Consolidation vii. Other System Adjustments viii. Special Allowance Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Additions i. New Loan Additions ii. New Loan Additions ii. New Loan Additions		51,226.66
vi. Interest due to Loan Consolidation vii. Other System Adjustments viii. Special Allowance Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Additions i. New Loan Additions i. New Loan Additions ii. New Loan Additions iii. Total Interest Additions		-
vii. Other System Adjustments viii. Special Allowance Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. Total Interest Additions		-
viii. Special Allowance Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. Total Interest Additions		103,127.85
viii. Special Allowance Payments ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. Total Interest Additions		· -
ix. Interest Benefit Payments x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments Student Loan Interest Additions i. New Loan Additions ii. New Loan Additions iii. Total Interest Additions		(2,817,441.81)
x. Total Interest Collections Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments Student Loan Interest Additions i. New Loan Additions ii. Total Interest Additions		845,152.21
Student Loan Non-Cash Interest Activity i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments Student Loan Interest Additions i. New Loan Additions ii. Total Interest Additions	\$	2,417,799.33
i. Interest Losses - Claim Write-offs ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments Student Loan Interest Additions i. New Loan Additions ii. Total Interest Additions	Ψ	2,411,133.33
ii. Interest Losses - Other iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments Student Loan Interest Additions i. New Loan Additions ii. Total Interest Additions		
iii. Other Adjustments iv. Capitalized Interest v. Total Non-Cash Interest Adjustments Student Loan Interest Additions i. New Loan Additions ii. Total Interest Additions	\$	198,871.10
iv. Capitalized Interest v. Total Non-Cash Interest Adjustments Student Loan Interest Additions i. New Loan Additions ii. Total Interest Additions		-
v. Total Non-Cash Interest Adjustments Student Loan Interest Additions i. New Loan Additions ii. Total Interest Additions		(6,522,827.25)
Student Loan Interest Additions i. New Loan Additions ii. Total Interest Additions		4,764,871.80
i. New Loan Additions ii. Total Interest Additions	\$	(1,559,084.35)
ii. Total Interest Additions		
ii. Total Interest Additions	\$	(28,994.17)
Total Student Loan Interest Activity (Ex + Fv + Gil)	\$	(28,994.17)
Total Student Loan Interest Activity (EX + FV + GII)		*******
		829,720.81
Defaults Paid this Quarter (Aii + Eii)	\$	12,053,646.50
Cumulative Defaults Paid to Date	<u> </u>	12,053,646.50
Interest Expected to be Capitalized		
Interest Expected to be Capitalized - Beginning (III - A-ii) 4/30/2010	\$	14,411,820.21
Interest Capitalized into Principal During Collection Period (B-iv)	\$	
Change in Interest Expected to be Capitalized	\$	
Change in Interest Expected to be Capitalized . Interest Expected to be Capitalized - Ending (III - A-ii) 7/31/2010	\$	(4,764,871.80)
morest Expedited to be expirated a Entiting (in a Arti)	\$	

Receipts for the Time	Period	5/1/10 - 7/31/10		
A.	Principal Collections			
	i.	Principal Payments Received - Cash	\$ 20.	589,070.27
	ii.	Principal Received from Loans Consolidated	6.	287,136.34
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
	iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
	v.	Total Principal Collections	\$ 26	876,206.61
В.	Interest Collections			
	i.	Interest Payments Received - Cash	\$ 4,	235,734.42
	ii.	Interest Received from Loans Consolidated		103,127.85
	iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments	(1,	972,289.60)
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		- '
	V.	Interest Payments Received - Seller Repurchases/Reimbursements		-
	vi.	Late Fees & Other		51,226.66
	vii.	Total Interest Collections	\$ 2,	417,799.33
C.	Other Reimbursements		\$	-
D.	Investment Earnings		\$	14,795.60
E.	Total Cash Receipts during C	ollection Period	\$ 29.	308,801.54

le Funds for the Time Per	riod 5/1/10 - 7/31/10	
Funds Previously Rem	nitted: Collection Account	
A.	Annual Surveillance Fees	\$ -
В.	Trustee Fees	\$ -
C.	Servicing Fees	\$ (1,530,424.21)
D.	Administration Fees	\$ (95,651.51)
E.	Transfer to Department Rebate Fund	\$ (2,454,780.76)
F.	Monthly Rebate Fees	\$ (866,370.98)
G.	Interest Payments on Notes	\$ (3,029,014.99)
н.	Reserve Fund Deposit	\$ -
I.	Principal Payments on Notes	\$ (21,980,670.17)
J.	Carryover Administration and Servicing Fees	\$ -
K.	Collection Fund Reconciliation	
	i. Beginning Balance: ii. Principal Paid During Collection Period (I) iii. Interest Paid During Collection Period (G) iv. Deposits During Collection Period (V-A-v+V-B-vii+V-C) v. Deposits in Transit vi. Payments out During Collection Period (A+B+C+D+E+F+H+J) vii. Total Investment Income Received for Quarter (V-D) viii. Funds transferred from the Acquisition Fund ix. Funds transferred from the Capitalized Interest Fund x. Funds transferred from the Reserve Fund xi. Funds transferred from the Reserve Fund xxii. Funds Available for Distribution	4/30/2010 \$ 25,343,253 (21,980,670 (3,029,014 29,294,005 3,424,380 (4,947,227 14,795 0 0 58,852 28,118,374

VII. Waterfall for Distribution					
			Distributions	F	Remaining unds Balance
A.	Total Available Funds For Distribution	\$	28,178,374.99	\$	28,178,374.99
В.	Annual Surveillance Fee	\$	-	\$	28,178,374.99
C.	Trustee Fee	\$	38,591.49	\$	28,139,783.50
D.	Servicing Fee	\$	499,771.35	\$	27,640,012.15
E.	Administration Fee	\$	31,235.71	\$	27,608,776.44
F.	Department Rebate Fund	\$	864,726.50	\$	26,744,049.94
G.	Monthly Rebate Fees	\$	284,269.99	\$	26,459,779.95
н.	Interest Payments on Notes	\$	2,734,063.77	\$	23,725,716.18
l.	Reserve Fund Deposits	\$	-	\$	23,725,716.18
J.	Principal Distribution Amount Class A-1 Class A-2	\$	23,725,716.18	\$ \$	-
K.	Carryover Administration and Servicing Fees	\$	-	\$	-
L.	Additional Principal Class A-1 Class A-2	\$:	\$ \$	-

VIII. Distributions	· · · · · · · · · · · · · · · · · · ·			·
A.		0		01
Distribution Amounts i. Quarterly Interest Due	•	2,734,063.77		Class A-1 2,734,063.77
ii. Quarterly Interest Due	S	2,734,063.77		2,734,063.77
iii. Interest Shortfall	\$		s	2,734,063.77
iii. interest onortian	•	_	Ψ	
iv. Interest Carryover Due	\$	-	\$	-
v. Interest Carryover Paid		-		-
vi. Interest Carryover	\$	-	\$	-
vii. Quarterly Principal Paid	s	23,725,716.18	e ,	23,725,716.18
VII. Quarterly Frillicipal Faid	Ψ	23,723,710.10	Ψ	23,723,710.10
viii. Total Distribution Amount	\$	26,459,779.95	\$:	26,459,779.95
В.				
Principal Distribution Amount Rec				
Adjusted Pool Balance as of Adjusted Pool Balance as of	5/1/10 7/31/10			
iii. Excess	7/31/10			
iv. Principal Shortfall for preceding D	Nietribution Date			
v. Amounts Due on a Note Final Mai				
vi. Total Principal Distribution Amoun		denture		
vii. Actual Principal Distribution Amo	unt based on amo	ounts in Collection Fund		
viii. Principal Distribution Amount Sh				
ix. Noteholders' Principal Distribu				
·				
Total Principal Distribution Amour	nt Paid			
c.				
Additional Principal Paid				
Additional Principal Balance Paid				
, idealorial i filiopai balance raid				
D.				
Reserve Fund Reconciliation		<u> </u>		
 Beginning of Period Balance 			4	4/30/2010
ii. Amounts, if any, necessary to rein				
iii. Total Reserve Fund Balance Avail	able			
iv. Required Reserve Fund Balance	10-11			
v. Excess Reserve - Apply to Unpaid	Collection Fund			
vi. Ending Reserve Fund Balance				

IX. Portfolio Characteristics											
Г	WAC		Number of Loans WARM			Principal Amount			%		
Status	4/30/2010	7/31/2010	4/30/2010	7/31/2010	4/30/2010	7/31/2010	4/30/2010	7/31/2010	4/30/2010	7/31/2010	
Interim:											
In School											
Subsidized Loans	5.796%	5.670%	8,265	6,296	142	146	\$24,409,753.81	\$18,377,572.13	3.22%	2.49%	
Unsubsidized Loans	5.878%	5.754%	6,523	5,037	143	146	\$22,757,349.23	\$16,582,322.62	3.00%	2.25%	
Grace											
Subsidized Loans	5.796%	6.009%	2,381	2,743	119	122	\$6,992,163.25	\$8,224,805.35	0.92%	1.12%	
Unsubsidized Loans	5.800%	6.107%	1,899	2,063	121	123	\$6,338,313.51	\$8,071,625.91	0.84%	1.10%	
Total Interim	5.818%	5.885%	19,068	16,139	131	134	\$60,497,579.80	\$51,256,326.01	7.97%	6.96%	
Repayment											
Active											
0-30 Days Delinquent	4.991%	5.042%	68,408	67,159	159	159	\$369,742,761.04	\$360,649,002.43	48.73%	48.96%	
31-60 Days Delinquent	4.821%	5.018%	5,282	6,213	153	153	\$23,394,552.34	\$27,503,348.69	3.08%	3.73%	
61-90 Days Delinquent	4.920%	4.740%	3,235	2,899	149	149	\$13,918,625.13	\$12,293,326.38	1.83%	1.67%	
91-120 Days Delinquent	5.142%	4.796%	1,856	2,390	159	159	\$8,639,000.42	\$9,700,976.88	1.14%	1.32%	
121-150 Days Delinquent	4.802%	4.599%	1,689	2,040	145	145	\$6,947,651.88	\$8,154,572.59	0.92%	1.11%	
151-180 Days Delinquent	4.573%	4.674%	1,680	1,729	141	141	\$6,696,467.89	\$7,318,885.78	0.88%	0.99%	
181-210 Days Delinquent	4.658%	4.748%	1,146	969	147	147	\$4,591,722.15	\$3,798,058.69	0.61%	0.52%	
211-240 Days Delinquent	4.461%	5.044%	903	1,070	157	157	\$4,262,126.80	\$4,337,051.50	0.56%	0.59%	
241-270 Days Delinquent	4.411%	4.557%	665	1,225	135	135	\$2,360,300.13	\$4,596,576.20	0.31%	0.62%	
271-300 Days Delinquent	4.400%	4.381%	654	850	98	98	\$2,253,456.27	\$3,018,874.19	0.30%	0.41%	
>300 Days Delinquent	4.405%	4.153%	136	120	122	120	\$462,842.92	\$354,461.57	0.06%	0.05%	
Deferment											
Subsidized Loans	4.390%	4.415%	17,336	16,135	166	166	\$61,629,347.23	\$56,951,353.98	8.12%	7.73%	
Unsubsidized Loans	4.820%	4.780%	11,714	10,851	174	174	\$58,296,626.97	\$52,050,726.41	7.68%	7.07%	
Forbearance										0.00% 0.00%	
Subsidized Loans	4.740%	4.741%	11,479	11,636	176	176	\$52,399,174.67	\$53,313,267.14	6.91%	7.24%	
Unsubsidized Loans	5.445%	5.415%	9,618	9,597	183	183	\$69,869,921.71	\$71,079,201.41	9.21%	9.65%	
Total Repayment	4.732%	4.740%	135,801	134,883	151	151	\$685,464,577.55	\$675,119,683.84	90.34%	91.65%	
Claims In Process	4.617%	4.486%	2,843	2,535	151	100	\$12,823,739.16	\$10,229,053.58	1.69%	1.39%	
Aged Claims Rejected			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-				0.00%	0.00%	
Grand Total	5.055%	5.037%	157,712	153,557	144	128	\$758,785,896.51	\$736,605,063.43	100.00%	100.00%	

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.904%	206	11,703	\$145,889,756.41	19.8
Consolidation - Unsubsidized	5.432%	231	11,578	\$174,588,105.10	23.70
Stafford Subsidized	4.540%	115	72,938	\$184,486,704.80	25.0
Stafford Unsubsidized	4.687%	121	50,266	\$171,162,905.25	23.24
PLUS Loans	6.407%	103	7,072	\$60,477,591.87	8.2
Total	5.194%	155	153,557	\$736,605,063.43	100.0
School Type					
Year College	5.107%	164	94,775	\$506,101,129.40	68.7
Inidentified	4.495%	227	1,200	\$4,850,530.55	0.6
Proprietary, Tech, Vocational and Other	4.697%	154	23,637	\$99,841,032.19	13.5
Year College	4.880%	155	33,945	\$125,812,371.29	17.0
Total	4.795%	175	153,557	\$736,605,063.43	100.0

XI.	Servicer Totals	7/31/2010
\$	714,697,764.36	Mohela
\$	21,907,299.07	AES
\$	736,605,063.43	Total

stribution of the Student Loans by Geographic				Distribution of the Student I			
cation	Number of Loans	Principal Balance	Percent by Principal	Guarantee Agency	Number of Loans	Principal Balance	Percent by Princip
known	232	\$1,424,575.33	0.19%	705 - SLGFA	20,774	\$62,546,713.80	8
	6	\$3,788.25	0.00%	706 - CSAC	8,694	\$33,655,510.11	4
	90	\$530,530.46	0.07%	708 - CSLP	75	\$349,961.33	(
	350	\$1,465,900.31	0.20%	712 - FGLP	101	\$416,109.74	(
	2,401	\$10,015,463.23	1.36%	717 - ISAC	2637	\$7,210,124.63	(
	58	\$287,359.71	0.04%	721 - KHEAA	3257	\$10,768,611.96	•
	18,294	\$61,749,542.86	8.38%	722 - LASFAC	84	\$263,063.44	(
	3	\$6,954.04	0.00%	723FAME	33	\$226,126.38	
	1,536	\$8,188,096.46	1.11%	725 - ASA	4001	\$23,424,291.07	
	9,970	\$54,988,549.93	7.47%	726 - MHEAA	11	\$46,170.41	
	880	\$5,177,068.87	0.70%	729 - MDHE	61,319	\$321,131,859.62	4
	631	\$5,758,712.10	0.78%	730 - MGSLP	12	\$45,503.27	
	168	\$1,498,013.95	0.20%	731 - NSLP	8,716	\$32,384,835.75	
	93	\$841,858.34	0.11%	734 - NJ HIGHER ED	97	\$945,926.28	
	2,161	\$13,064,112.00	1.77%	736 - NYSHESC	2762	\$12,280,078.73	
	2,639	\$13,700,507.48	1.86%	740 - OGSLP	174	\$527,363.58	
	11	\$106,946.37	0.01%	741 OSAC	31	\$66,903.33	
	252	\$2,011,637.15	0.27%	742 - PHEAA	7,717	\$119,247,931.68	*
	454	\$2,762,111.42	0.37%	744 - RIHEAA	342	\$1,710,582.20	
	126	\$725,474.58	0.10%	746 - EAC	3	\$1,653.61	
	6,571	\$30,897,679.02	4.19%	747 - TSAC	7919	\$21,743,527.57	
	672	\$4,460,609.44	0.61%	748 - TGSLC	4,084	\$13,162,207.50	
	2,975	\$14,715,685.11	2.00%	751 -ECMC	50	\$598,009.68	
	456	\$2,145,304.86	0.29%	753 - NELA	978	\$3,106,554.37	
	1,088	\$4,690,490.21	0.64%	755 - GLHEC	2356	\$7,913,830.66	
	1,090	\$10,581,694.49	1.44%	800 - USAF	14,543	\$42,189,335.64	
	843	\$6,112,217.42	0.83%	836 - USAF	1008	\$12,873,397.89	
	149	\$1,062,846.59	0.14%	927 - ECMC	1,703	\$6,529,429.74	
	522	\$3,399,145.32	0.46%	951 - ECMC	76	1239449.46	
	1,625	\$7,514,265.69	1.02%				
	52,235	\$274,886,480.34	37.32%		153,557	\$736,605,063.43	1
	1	\$11,159.46	0.00%				
	19,388	\$57,380,502.26	7.79%	Distribution of the Student I			
	90	\$383,777.95	0.05%	Number of Months	Number of Loans	Principal Balance	Percent by Prince
	2,592	\$10,978,053.63	1.49%	0 TO 23	4,278	\$2,026,230.52	0.28%
	54	\$383,479.74	0.05%	24 TO 35	3,669	\$3,976,911.61	0.54%
	333	\$1,857,369.91	0.25%	36 TO 47	4,294	\$6,803,132.41	0.92%
	166	\$1,313,972.85	0.18%	48 TO 59	5,177	\$10,755,033.09	1.46%
	960	\$9,146,238.07	1.24%	60 TO 71	6,334	\$16,110,715.27	2.19%
	301	\$1,178,377.04	0.16%	72 TO 83	8,004	\$28,273,445.68	3.84%
	328	\$2,128,271.42	0.29%	84 TO 95	11,806	\$41,510,350.82	5.64%
	3,539	\$18,921,313.17	2.57%	96 TO 107	16,195	\$58,218,383.59	7.90%
	831	\$5,850,923.86	0.79%	108 TO 119	37,084	\$140,367,973.59	19.06%
	1,049	\$5,421,882.86	0.74%	120 TO 131	22,267	\$88,701,667.28	12.04%
	1,640	\$5,932,943.49	0.81%	132 TO 143	10,777	\$47,297,028.93	6.42%
	926	\$7,989,400.55	1.08%	144 TO 155	5,977	\$28,215,557.67	3.83%
	26	\$219,610.75	0.03%	156 TO 167	3,607	\$20,943,739.50	2.84%
	106	\$860,821.74	0.12%	168 TO 179	2,893	\$22,285,111.89	3.03%
	635	\$3,788,388.83	0.51%	180 TO 191	1,882	\$18,188,164.07	2.47%
	99	\$426,960.30	0.06%	192 TO 203	1,333	\$17,859,383.53	2.42%
	2,683	\$11,004,681.97	1.49%	204 TO 215	1,053	\$15,580,863.74	2.12%
	5,565	\$26,130,712.77	3.55%	216 TO 227	889	\$14,831,003.82	2.01%
	271	\$1,362,283.44	0.18%	228 TO 239	975	\$17,643,882.17	2.40%
	1,376	\$7,821,744.10	1.06%	240 TO 251	528	\$10,539,756.99	1.43%
	22	\$206,579.56	0.03%	252 TO 263	457	\$11,830,627.90	1.61%
	34	\$536,657.50	0.07%	264 TO 275	659	\$13,375,682.60	1.82%
	1,387	\$7,041,852.21	0.96%	276 TO 287	910	\$14,061,658.34	1.91%
	433	\$2,719,649.94	0.37%	288 TO 299	1,035	\$19,430,722.01	2.64%
	93	\$459,372.67	0.06%	300 TO 311	421	\$11,511,757.57	1.56%
	48	\$374,460.06	0.05%	312 TO 323	264	\$12,775,830.55	1.73%
				324 TO 335	174	\$9,145,121.47	1.24%
				336 TO 347	168	\$7,909,728.53	1.07%
				348 TO 360	309	\$19,089,837.79	2.59%
	153,557	\$736,605,063.43	100.00%	348 TO 360 361 AND GREATER	309 138	\$19,089,837.79 \$7,345,760.50	2.59% 1.00%

XII. Collateral Tables as of 7/31/2010		(continued from previous p	age)	
Distribution of the Student Loans by Bo	rrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	29	,414 \$99,679,235.76	13.5	53%
REPAY YEAR 2	20	,687 \$72,599,480.65	9.8	86%
REPAY YEAR 3	28	,526 \$121,389,802.06	16.4	48%
REPAY YEAR 4	74	,930 \$442,936,544.96	60.1	13%
Total	153	,557 \$736,605,063.43	100.0	00%

Distribution of the Student Loans by I			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	8,386	\$2,134,342.19	0.29%
\$500.00 TO \$999.99	12,330	\$9,431,083.10	1.28%
\$1000.00 TO \$1999.99	30,933	\$46,156,055.06	6.27%
\$2000.00 TO \$2999.99	33,340	\$83,804,742.66	11.38%
\$3000.00 TO \$3999.99	19,643	\$67,497,367.36	9.16%
\$4000.00 TO \$5999.99	22,019	\$107,564,968.25	14.60%
\$6000.00 TO \$7999.99	6,702	\$45,837,482.98	6.22%
\$8000.00 TO \$9999.99	5,507	\$48,796,673.17	6.62%
\$10000.00 TO \$14999.99	6,127	\$74,286,352.07	10.08%
\$15000.00 TO \$19999.99	2,950	\$50,806,373.38	6.90%
\$20000.00 TO \$24999.99	1,936	\$43,139,672.93	5.86%
\$25000.00 TO \$29999.99	1,170	\$31,955,550.35	4.34%
\$30000.00 TO \$34999.99	711	\$23,014,895.29	3.12%
\$35000.00 TO \$39999.99	487	\$18,185,403.40	2.47%
\$40000.00 TO \$44999.99	320	\$13,537,371.79	1.84%
\$45000.00 TO \$49999.99	210	\$9,930,963.42	1.35%
\$50000.00 TO \$54999.99	172	\$8,993,434.82	1.22%
\$55000.00 TO \$59999.99	120	\$6,866,740.43	0.93%
\$60000.00 TO \$64999.99	89	\$5,583,858.24	0.76%
\$65000.00 TO \$69999.99	66	\$4,466,222.49	0.61%
\$70000.00 TO \$74999.99	53	\$3,857,271.35	0.52%
\$75000.00 TO \$79999.99	48	\$3,729,867.88	0.51%
\$80000.00 TO \$84999.99	37	\$3,065,211.97	0.42%
\$85000.00 TO \$89999.99	37	\$3,227,470.02	0.44%
\$90000.00 AND GREATER	164	\$20,735,688.83	2.82%
	153,557	\$736,605,063.43	100.00%

Distribution of the Student Loans by Number of Days Delinquent							
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal				
0 to 30	131,517	645,299,877	87.60%				
31 to 60	6,213	27,503,349	3.73%				
61 to 90	2,899	12,293,326	1.67%				
91 to 120	2,390	9,700,977	1.32%				
121 and Greater	10,538	41,807,534	5.68%				
	153,557	\$736,605,063.43	100.00%				

Distribution of the Student	Loans by Interest Rate		
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	22,194	\$55,887,507.97	7.59%
2.00% TO 2.49%	45,610	\$109,572,434.99	14.88%
2.50% TO 2.99%	3,278	\$35,803,177.13	4.86%
3.00% TO 3.49%	7,248	\$57,030,654.04	7.74%
3.50% TO 3.99%	3,442	\$34,552,896.97	4.69%
4.00% TO 4.49%	2,064	\$30,875,325.11	4.19%
4.50% TO 4.99%	3,558	\$35,574,866.71	4.83%
5.00% TO 5.49%	1,324	\$18,338,924.82	2.49%
5.50% TO 5.99%	1,198	\$17,163,165.23	2.33%
6.00% TO 6.49%	1,388	\$24,164,527.64	3.28%
6.50% TO 6.99%	54,773	\$216,520,421.10	29.39%
7.00% TO 7.49%	1,885	\$25,808,711.94	3.50%
7.50% TO 7.99%	836	\$14,766,032.18	2.00%
8.00% TO 8.49%	1,489	\$24,082,301.86	3.27%
8.50% TO 8.99%	2,934	\$31,090,248.25	4.22%
9.00% OR GREATER	336	\$5,373,867.49	0.73%
	153.557	\$736.605.063.43	100.00%

Distribution of the Student Loans by SAP Interest Rate Index						
Number of Loans	Principal Balance	Percent by Principal				
147,244	\$704,786,978.29	95.68%				
6,313	\$31,818,085.14	4.32%				
153,557	\$736,605,063.43	100.00%				
	Number of Loans 147,244 6,313	Number of Loans Principal Balance 147,244 \$704,786,978.29 6,313 \$31,818,085.14				

Distribution of the Student Loans by Date of Disbursement							
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal				
POST-OCTOBER 1, 2007	10,366	\$53,691,341.73	7.29%				
PRE-APRIL 1, 2006	82,950	\$371,839,568.70	50.48%				
PRE-OCTOBER 1, 1993	513	\$2,078,360.09	0.28%				
PRE-OCTOBER 1, 2007	59,728	\$308,995,792.91	41.95%				
Total	153,557	\$736,605,063.43	100.00%				

XIII. Interest Rates for Next Distribution Date						
Class of Notes	CUSIP	Spread	Coupon Rate			
A-1 Notes	606072KPO	0.95%	1.44688%			
LIBOR Rate for Accrual Period First Date in Accrual Period Last Date in Accrual Period Days in Accrual Period			0.4969% 5/25/10 8/24/10 92			

XIV. CPR Rate					
D:		A.F I.B I.B	0 10 1 000	0 - 1 - 1 - 000	B
Distribution Date		Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
	5/25/2010	\$ 811,778,234.56	7.76%	7.76%	15,744,124.30
	8/25/2010	\$ 783,127,497.86	8.70%	8.37%	17,033,513.70

XV. Items to Note			