

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	U S Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics				1/31/2021	Activity	4/30/2021			
i.	Portfolio Principal Balance			\$	49,372,524.68	\$	2,062,004.03	\$	47,310,520.65
ii.	Interest Expected to be Capitalized				335,421.65				580,816.82
iii.	Pool Balance (i + ii)			\$	49,707,946.33			\$	47,891,337.47
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)			\$	49,998,006.26			\$	48,181,397.40
v.	Other Accrued Interest			\$	1,985,071.48			\$	1,600,522.02
vi.	Weighted Average Coupon (WAC)				5.240%				5.240%
vii.	Weighted Average Remaining Months to Maturity (WARM)				159				161
viii.	Number of Loans				4,980				4,678
ix.	Number of Borrowers				2,948				2,750
x.	Average Borrower Indebtedness			\$	16,747.80	\$		\$	17,203.83
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))				0.1345%				0.3563%
xii.	Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution				134.69%				137.93%
	Adjusted Pool Balance			\$	49,998,006.26	\$		\$	48,181,397.40
	Bond Outstanding after Distribution			\$	37,119,950.91	\$		\$	34,932,947.52
	Parity Ratio (Assets / Liabilities)				137.93%				139.87%
	Assets			\$	54,372,071.57	\$		\$	52,617,844.38
	Liabilities			\$	39,419,691.03	\$		\$	37,620,236.50
Informational Purposes Only:									
	Cash in Transit at month end			\$	59,688.10	\$		\$	120,800.07
	Outstanding Debt Adjusted for Cash in Transit			\$	37,060,262.81	\$		\$	34,812,147.45
	Pool Balance to Original Pool Balance				25.71%				24.77%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)				134.91%				138.40%
B. Notes				CUSIP	Spread	Coupon Rate	2/25/2021	%	Interest Due
i. Class A-1 Notes				606072KM7					5/25/2021
ii. Class A-2 Notes				606072KN5	1.05%	1.23750%	37,119,950.91	100.00%	34,932,947.52
iii. Total Notes							\$ 37,119,950.91	100.00%	\$ 113,563.85
							\$	113,563.85	\$ 34,932,947.52
									100.00%
LIBOR Rate Notes:				0.187500%	Collection Period:	2/1/2021	Record Date	5/24/2021	
LIBOR Rate for Accrual Period				2/25/2021	First Date in Collection Period	4/30/2021	Distribution Date	5/25/2021	
First Date in Accrual Period				5/24/2021	Last Date in Collection Period				
Last Date in Accrual Period				89					
Days in Accrual Period									
C. Reserve Fund				1/31/2021	4/30/2021				
i.	Required Reserve Fund Balance				0.15%				0.15%
ii.	Specified Reserve Fund Balance			\$	290,059.93	\$		\$	290,059.93
iii.	Reserve Fund Floor Balance			\$	290,059.93	\$		\$	290,059.93
iv.	Reserve Fund Balance after Distribution Date			\$	290,059.93	\$		\$	290,059.93
D. Other Fund Balances				1/31/2021	4/30/2021				
i.	Collection Fund*			\$	2,058,454.87	\$		\$	2,450,151.74
ii.	Capitalized Interest Fund			\$	-	\$		\$	-
iii.	Department Rebate Fund			\$	253,011.53	\$		\$	245,926.71
iv.	Acquisition Fund			\$	-	\$		\$	-
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$	2,601,526.33	\$		\$	2,986,138.38

IV. Transactions for the Time Period		2/1/21-4/30/21	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,154,329.93
ii.	Principal Collections from Guarantor		131,852.46
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,106,256.24
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	2,392,438.63
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		176.80
iv.	Capitalized Interest		(330,611.40)
v.	Total Non-Cash Principal Activity	\$	(330,434.60)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)		\$ 2,062,004.03
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	352,864.74
ii.	Interest Claims Received from Guarantors		16,205.78
iii.	Late Fees & Other		(68.40)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		39,921.17
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(265,576.87)
ix.	Interest Benefit Payments		15,583.69
x.	Total Interest Collections	\$	158,930.11
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(274,263.99)
iv.	Capitalized Interest		330,611.40
v.	Total Non-Cash Interest Adjustments	\$	56,347.41
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	68.40
ii.	Total Interest Additions	\$	68.40
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)		\$ 215,345.92
I.	Defaults Paid this Quarter (Aii + Eii)	\$	148,058.24
J.	Cumulative Defaults Paid to Date	\$	(39,848,116.51)
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2021	\$ 335,421.65
	Interest Capitalized into Principal During Collection Period (B-iv)		(330,611.40)
	Change in Interest Expected to be Capitalized		575,006.57
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2021	\$ 580,816.82

V. Cash Receipts for the Time Period		2/1/21-4/30/21	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,286,182.39
ii.	Principal Received from Loans Consolidated		1,106,256.24
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,392,438.63
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	369,070.52
ii.	Interest Received from Loans Consolidated		39,921.17
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(249,993.18)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(68.40)
vii.	Total Interest Collections	\$	158,930.11
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	88.04
E.	Total Cash Receipts during Collection Period	\$	2,551,456.78

VI. Cash Payment Detail and Available Funds for the Time Period		2/1/21-4/30/21	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees		
B.	Trustee Fees & Custodian Fees	\$	(1,250.00)
C.	Servicing Fees	\$	(62,307.25)
D.	Administration Fees	\$	(6,230.72)
E.	Transfer to Department Rebate Fund	\$	(242,908.36)
F.	Monthly Rebate Fees	\$	(133,424.95)
G.	Interest Payments on Notes	\$	(124,902.25)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(1,777,617.59)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2021	\$ 2,058,454.87
ii.	Principal Paid During Collection Period (I)		(1,777,617.59)
iii.	Interest Paid During Collection Period (G)		(124,902.25)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,551,368.74
v.	Deposits in Transit		188,881.21
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(446,121.28)
vii.	Total Investment Income Received for Quarter (V-D)		88.04
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	2,450,151.74

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 2,450,151.74	\$ 2,450,151.74
B.	Annual Surveillance Fee - AES & S & P	\$ -	\$ 2,450,151.74
C.	Trustee Fee/Safe Deposit Fees	\$ 1,041.65	\$ 2,449,110.09
D.	Servicing Fee	\$ 20,141.10	\$ 2,428,968.99
E.	Administration Fee	\$ 2,014.11	\$ 2,426,954.88
F.	Department Rebate Fund	\$ 83,165.04	\$ 2,343,789.84
G.	Monthly Rebate Fees	\$ 43,222.60	\$ 2,300,567.24
H.	Interest Payments on Notes	\$ 113,563.85	\$ 2,187,003.39
I.	Reserve Fund Deposits	\$ -	\$ 2,187,003.39
J.	Principal Distribution Amount		
	Class A-1		\$ 2,187,003.39
	Class A-2	\$ 1,816,608.86	\$ 370,394.53
K.	Carryover Administration and Servicing Fees	\$ -	\$ 370,394.53
L.	Additional Principal		
	Class A-1	\$ -	\$ 370,394.53
	Class A-2	\$ 370,394.53	\$ -

VIII. Distributions

A.			
Distribution Amounts			
	Combined	Class A-1	Class A-2
i. Quarterly Interest Due	\$ 113,563.85	\$ -	\$ 113,563.85
ii. Quarterly Interest Paid	\$ 113,563.85	\$ -	\$ 113,563.85
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 2,187,003.39	\$ -	\$ 2,187,003.39
viii. Total Distribution Amount	\$ 2,300,567.24	\$ -	\$ 2,300,567.24

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of 1/31/2021		\$ 49,998,006.26	
ii. Adjusted Pool Balance as of 4/30/2021		\$ 48,181,397.40	
iii. Excess		\$ 1,816,608.86	
iv. Principal Shortfall for preceding Distribution Date		\$ -	
v. Amounts Due on a Note Final Maturity Date		\$ -	
vi. Total Principal Distribution Amount as defined by Indenture		\$ 1,816,608.86	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 2,187,003.39	
viii. Principal Distribution Amount Shortfall		\$ (370,394.53)	
ix. Noteholders' Principal Distribution Amount		\$ 2,187,003.39	
Total Principal Distribution Amount Paid		\$ 2,187,003.39	

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ 370,394.53

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	1/31/2021	\$ 290,059.93	
ii. Amounts, if any, necessary to reinstate the balance		\$ -	
iii. Total Reserve Fund Balance Available		\$ 290,059.93	
iv. Required Reserve Fund Balance		\$ 290,059.93	
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -	
vi. Ending Reserve Fund Balance		\$ 290,059.93	

E.			
Note Balances	2/25/2021	Paydown Factors	5/25/2021
i. Total Note Factor	1.0000000000	0.0589171951	0.9410828049
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 37,119,950.91		\$ 34,932,947.52
A-2 Note Pool Factor	1.0000000000	0.0589171951	0.9410828049

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	1/31/2021	4/30/2021	1/31/2021	4/30/2021	1/31/2021	4/30/2021	1/31/2021	4/30/2021	1/31/2021	4/30/2021
Interim:										
In School										
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Grace										
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%
Total Interim	0.000%	0.000%	0	0	0	0	\$ -	\$ -	0.00%	0.00%
Repayment										
Active										
0-30 Days Delinquent	5.176%	5.090%	4,204	3,935	152	150	\$ 39,578,616.16	\$ 36,882,993.22	80.16%	77.96%
31-60 Days Delinquent	6.216%	0.000%	66	0	190	0	820,848.23	-	1.66%	0.00%
61-90 Days Delinquent	4.965%	0.000%	37	0	151	0	385,364.30	-	0.78%	0.00%
91-120 Days Delinquent	5.818%	2.875%	30	2	193	104	466,018.55	12,805.15	0.94%	0.03%
121-150 Days Delinquent	4.900%	0.000%	71	0	160	0	873,636.24	-	1.77%	0.00%
151-180 Days Delinquent	5.772%	0.000%	27	0	162	0	188,029.65	-	0.38%	0.00%
181-210 Days Delinquent	5.219%	0.000%	24	0	127	0	278,432.54	-	0.56%	0.00%
211-240 Days Delinquent	6.785%	0.000%	14	0	146	0	207,478.46	-	0.42%	0.00%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Deferment										
Subsidized Loans	5.156%	5.356%	86	82	158	160	653,797.82	733,383.95	1.32%	1.55%
Unsubsidized Loans	5.348%	5.889%	83	84	187	200	649,703.38	864,644.79	1.32%	1.83%
Forbearance										
Subsidized Loans	5.351%	5.572%	149	263	179	185	1,927,081.34	3,436,912.13	3.90%	7.26%
Unsubsidized Loans	5.707%	5.986%	158	293	218	219	2,955,787.19	5,167,255.62	5.99%	10.92%
Total Repayment	5.243%	5.242%	4,949	4,659	159	161	\$ 48,984,793.86	\$ 47,087,994.86	99.21%	99.55%
Claims In Process	4.823%	4.937%	31	19	171	138	\$ 387,730.82	\$ 212,525.79	0.79%	0.45%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.240%	5.240%	498000.000%	467800.000%	15871.871%	16108.124%	4937252468.000%	4731052065.000%	100.000%	100.00%

X. Portfolio Characteristics by School and Program as of 4/30/2021						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.961%	149	2,249	\$ 19,929,976.92	42.13%	
Consolidation - Unsubsidized	5.448%	170	2,400	27,289,106.74	57.68%	
Stafford Subsidized	4.604%	177	15	38,047.62	0.08%	
Stafford Unsubsidized	3.640%	176	13	46,613.83	0.10%	
PLUS Loans	3.230%	53	1	6,775.54	0.01%	
Total	5.240%	161	4,678	\$ 47,310,520.65	100.00%	
School Type						
4 Year College	5.122%	157	3,580	\$ 37,620,668.73	79.52%	
Graduate ***	0.000%	0	0	0	0.00%	
Proprietary, Tech, Vocational and Other	5.751%	178	556	5,731,573.93	12.11%	
2 Year College	5.618%	181	542	3,958,277.99	8.37%	
Total	5.240%	162	4,678	\$ 47,310,520.65	100.00%	

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 4/30/2021		
\$	47,310,520.65	Mohela
\$	-	AES
\$	47,310,520.65	Total

XII. Collateral Tables as of 4/30/2021			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	8	\$ 92,511.28	0.20%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	1	19,439.39	0.04%
Alaska	0	-	0.00%
Alabama	12	67,685.89	0.14%
Armed Forces Pacific	2	26,087.06	0.06%
Arkansas	42	696,874.61	1.47%
American Samoa	0	-	0.00%
Arizona	23	242,570.00	0.51%
California	70	884,647.25	1.87%
Colorado	48	312,862.44	0.66%
Connecticut	11	100,909.17	0.21%
District of Columbia	2	1,491.40	0.00%
Delaware	2	54,501.18	0.12%
Florida	97	954,281.43	2.02%
Georgia	40	470,013.39	0.99%
Guam	0	-	0.00%
Hawaii	7	48,615.06	0.10%
Iowa	30	420,878.58	0.89%
Idaho	2	3,858.44	0.01%
Illinois	219	1,863,817.51	3.94%
Indiana	15	153,741.38	0.32%
Kansas	113	1,420,788.66	3.00%
Kentucky	30	247,267.61	0.52%
Louisiana	12	75,094.79	0.16%
Massachusetts	10	187,714.27	0.40%
Maryland	23	384,228.75	0.81%
Maine	3	24,744.26	0.05%
Michigan	17	386,066.35	0.82%
Minnesota	12	170,369.49	0.36%
Missouri	3,301	31,023,161.10	65.57%
Mariana Islands	0	-	0.00%
Mississippi	9	32,096.91	0.07%
Montana	2	16,188.97	0.03%
North Carolina	34	286,813.17	0.61%
North Dakota	0	-	0.00%
Nebraska	24	303,730.83	0.64%
New Hampshire	2	91,159.93	0.19%
New Jersey	24	784,055.49	1.66%
New Mexico	8	88,783.61	0.19%
Nevada	12	210,967.42	0.45%
New York	50	1,333,958.44	2.82%
Ohio	30	334,916.13	0.71%
Oklahoma	31	252,642.96	0.53%
Oregon	16	96,772.53	0.20%
Pennsylvania	23	542,128.05	1.15%
Puerto Rico	0	-	0.00%
Rhode Island	1	10,442.38	0.02%
South Carolina	24	303,512.48	0.64%
South Dakota	5	46,211.62	0.10%
Tennessee	20	276,093.14	0.58%
Texas	132	1,151,655.92	2.43%
Utah	3	29,567.77	0.06%
Virginia	31	316,344.03	0.67%
Virgin Islands	0	-	0.00%
Vermont	0	-	0.00%
Washington	29	361,816.54	0.76%
Wisconsin	13	84,270.11	0.18%
West Virginia	2	8,609.12	0.02%
Wyoming	1	13,562.36	0.03%
	4,678	\$ 47,310,520.65	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	0	-	0.00%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	3,819	36,626,568.75	77.42%
730 - MGSLP	0	-	0.00%
731 - NSLP	0	-	0.00%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	719	8,618,747.92	18.22%
744 - RHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	0	-	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	2	22,197.20	0.05%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	12	243,707.50	0.52%
951 - ECMC	126	1,799,299.28	3.80%
	4,678	\$ 47,310,520.65	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	495	\$ 360,041.25	0.76%
24 TO 35	216	417,259.79	0.88%
36 TO 47	237	696,171.06	1.47%
48 TO 59	345	1,453,212.92	3.07%
60 TO 71	468	2,389,691.79	5.05%
72 TO 83	327	2,136,502.35	4.52%
84 TO 95	254	1,861,059.74	3.93%
96 TO 107	194	1,584,076.13	3.35%
108 TO 119	244	2,431,774.18	5.14%
120 TO 131	256	3,120,350.15	6.60%
132 TO 143	290	3,861,397.71	8.16%
144 TO 155	224	3,136,053.66	6.63%
156 TO 167	206	3,101,591.83	6.56%
168 TO 179	193	3,380,898.46	7.15%
180 TO 191	149	3,222,420.76	6.81%
192 TO 203	155	3,514,631.15	7.43%
204 TO 215	111	1,937,668.87	4.10%
216 TO 227	71	2,035,381.64	4.30%
228 TO 239	53	1,336,062.68	2.82%
240 TO 251	33	756,634.04	1.60%
252 TO 263	26	689,732.99	1.46%
264 TO 275	22	712,326.08	1.51%
276 TO 287	15	784,339.06	1.66%
288 TO 299	10	278,979.07	0.59%
300 TO 311	17	505,451.55	1.07%
312 TO 323	12	192,547.25	0.41%
324 TO 335	10	229,091.15	0.48%
336 TO 347	5	138,264.39	0.29%
348 TO 360	5	194,023.70	0.41%
361 AND GREATER	35	852,885.25	1.80%
	4,678	\$ 47,310,520.65	100.00%

XII. Collateral Tables as of 4/30/2021 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	0	\$ -	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	4,678	47,310,520.65	100.00%
Total	4,678	\$ 47,310,520.65	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	310	\$ 75,433.06	0.16%
\$500.00 TO \$999.99	239	176,192.61	0.37%
\$1000.00 TO \$1999.99	424	628,892.72	1.33%
\$2000.00 TO \$2999.99	356	889,297.96	1.88%
\$3000.00 TO \$3999.99	383	1,340,688.73	2.83%
\$4000.00 TO \$5999.99	656	3,264,512.31	6.90%
\$6000.00 TO \$7999.99	485	3,393,711.55	7.17%
\$8000.00 TO \$9999.99	335	2,991,039.59	6.32%
\$10000.00 TO \$14999.99	593	7,302,031.76	15.43%
\$15000.00 TO \$19999.99	324	5,586,601.33	11.81%
\$20000.00 TO \$24999.99	192	4,296,050.85	9.08%
\$25000.00 TO \$29999.99	99	2,693,119.55	5.69%
\$30000.00 TO \$34999.99	81	2,586,215.04	5.47%
\$35000.00 TO \$39999.99	41	1,534,278.22	3.24%
\$40000.00 TO \$44999.99	27	1,133,743.82	2.40%
\$45000.00 TO \$49999.99	27	1,273,013.75	2.69%
\$50000.00 TO \$54999.99	13	673,710.69	1.42%
\$55000.00 TO \$59999.99	13	752,965.56	1.59%
\$60000.00 TO \$64999.99	20	1,245,492.27	2.63%
\$65000.00 TO \$69999.99	15	1,011,964.28	2.14%
\$70000.00 TO \$74999.99	9	648,788.73	1.37%
\$75000.00 TO \$79999.99	3	237,956.30	0.50%
\$80000.00 TO \$84999.99	2	164,854.27	0.35%
\$85000.00 TO \$89999.99	5	438,094.38	0.93%
\$90000.00 AND GREATER	26	2,971,871.32	6.28%
Total	4,678	\$ 47,310,520.65	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	4,657	\$ 47,085,189.71	99.52%
31 to 60	0	-	0.00%
61 to 90	0	-	0.00%
91 to 120	2	12,805.15	0.03%
121 and Greater	19	212,525.79	0.45%
Total	4,678	\$ 47,310,520.65	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	0	\$ -	0.00%
2.00% TO 2.49%	19	52,818.98	0.11%
2.50% TO 2.99%	670	5,752,060.29	12.16%
3.00% TO 3.49%	133	1,307,247.92	2.76%
3.50% TO 3.99%	49	895,929.21	1.89%
4.00% TO 4.49%	51	777,205.77	1.64%
4.50% TO 4.99%	1,622	13,288,862.15	28.09%
5.00% TO 5.49%	966	8,351,255.26	17.65%
5.50% TO 5.99%	163	2,595,158.47	5.49%
6.00% TO 6.49%	257	3,376,771.28	7.14%
6.50% TO 6.99%	221	3,200,167.14	6.76%
7.00% TO 7.49%	376	4,967,175.18	10.50%
7.50% TO 7.99%	45	1,217,228.38	2.57%
8.00% TO 8.49%	85	1,496,481.32	3.16%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	32,159.30	0.07%
Total	4,678	\$ 47,310,520.65	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	4,677	\$ 47,278,361.35	99.93%
91 DAY T-BILL INDEX	1	32,159.30	0.07%
Total	4,678	\$ 47,310,520.65	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2	\$ 1,680.92	0.00%
PRE-APRIL 1, 2006	1,322	12,074,206.95	25.52%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	3,354	35,234,632.78	74.48%
Total	4,678	\$ 47,310,520.65	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	0.18750%
A-2 Notes	606072 KN5	1.05%	1.23750%
LIBOR Rate for Accrual Period			0.1875%
First Date in Accrual Period			2/25/21
Last Date in Accrual Period			5/24/21
Days in Accrual Period			89

XIV. CPR Rate					
Distribution	Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
	2/27/2012	163,067,967.51	1.24%	6.17%	2,021,723.09
	5/25/2012	160,150,946.13	1.74%	5.84%	2,789,496.44
	8/27/2012	156,395,883.08	3.37%	7.54%	5,265,473.04
	11/26/2012	150,038,487.68	3.07%	9.00%	4,607,142.73
	2/25/2013	144,380,459.88	1.59%	9.34%	2,298,994.94
	5/28/2013	141,051,674.18	2.28%	9.84%	3,219,419.20
	8/26/2013	136,603,135.87	2.34%	8.88%	3,200,300.30
	11/25/2013	132,453,829.19	1.74%	7.63%	2,298,670.10
	2/25/2014	128,992,684.81	1.84%	7.86%	2,370,243.42
	5/27/2014	125,686,305.69	1.96%	7.56%	2,462,060.26
	8/25/2014	122,053,093.57	2.17%	7.38%	2,643,439.55
	11/25/2014	118,268,330.08	1.48%	7.15%	1,747,087.93
	2/25/2015	115,500,314.40	2.36%	7.62%	2,730,848.47
	5/26/2015	111,659,057.65	3.02%	8.60%	3,375,525.35
	8/25/2015	107,377,428.40	2.09%	8.54%	2,242,282.28
	11/25/2015	104,237,888.43	2.35%	9.35%	2,454,595.60
	2/25/2016	100,855,476.36	1.68%	8.75%	1,698,492.72
	5/25/2016	98,087,601.80	2.44%	8.18%	2,392,388.49
	8/25/2016	94,916,737.76	1.45%	7.60%	1,380,958.67
	11/25/2016	92,477,258.50	2.15%	7.40%	1,988,990.03
	2/27/2017	89,545,945.82	2.03%	7.73%	1,818,096.17
	5/25/2017	86,755,387.33	2.34%	7.60%	2,028,211.06
	8/25/2017	83,747,474.36	2.62%	8.68%	2,196,256.47
	11/27/2017	80,683,675.76	1.92%	8.48%	1,549,642.39
	2/26/2018	78,260,714.25	2.14%	8.59%	1,674,311.34
	5/25/2018	75,668,448.19	3.27%	9.43%	2,473,899.48
	8/27/2018	72,731,519.07	2.93%	9.71%	2,132,630.28
	11/26/2018	69,693,130.51	2.78%	10.50%	1,939,595.39
	2/25/2019	67,027,723.16	2.33%	10.72%	1,563,854.50
	5/28/2019	64,730,682.37	2.63%	10.09%	1,705,144.50
	8/26/2019	62,277,981.25	1.99%	9.26%	1,242,184.56
	11/25/2019	60,332,453.83	2.31%	8.81%	1,396,683.73
	2/25/2020	58,227,825.45	1.76%	8.29%	1,022,596.05
	5/25/2020	56,478,299.09	2.55%	8.19%	1,441,998.20
	8/25/2020	54,646,226.79	1.59%	7.84%	867,881.47
	11/25/2020	53,307,766.06	1.91%	7.47%	1,017,642.85
	2/25/2021	51,695,946.25	2.43%	8.12%	1,257,085.06
	5/25/2021	49,998,006.26	3.35%	8.81%	1,672,565.60
XV. Items to Note					
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR					
VI C & D Reflect Servicing and Admin fees for January (paid in February), February (paid in March) and March (paid in April).					
VII WATERFALL Reflects Servicing and Admin Fees Accrued for April to be paid May 25th.					