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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
i.	Portfolio Principal Balance			\$	331,892,029.61	\$	(2,639,240.46)	\$	329,252,789.15
ii.	Interest Expected to be Capitalized				3,438,648.05				4,206,521.73
iii.	Pool Balance (i + ii)			\$	335,330,675.66			\$	333,459,310.88
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$	336,780,540.01			\$	334,909,175.23
v.	Other Accrued Interest			\$	17,182,120.51			\$	16,124,002.38
vi.	Weighted Average Coupon (WAC)				5.199%				5.203%
vii.	Weighted Average Remaining Months to Maturity (WARM)				170				170
viii.	Number of Loans				54,324				53,827
ix.	Number of Borrowers				23,686				23,440
x.	Average Borrower Indebtedness			\$	14,012.16			\$	14,046.62
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))				-0.047%				-0.310%
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)				110.00%				110.00%
	Adjusted Pool Balance			\$	336,780,540.01			\$	334,909,175.23
	Bonds Outstanding after Distribution			\$	306,167,188.92			\$	304,465,931.20
Informational purposes only:									
	Cash in Transit at month end			\$	168,880.91			\$	363,485.33
	Outstanding Debt Adjusted for Cash in Transit			\$	305,998,308.01			\$	304,102,445.87
	Pool Balance to Original Pool Balance				34.69%				34.50%
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)				110.06%				110.13%
B. Notes									
i.	Notes	CUSIP	Spread	Coupon Rate	2/25/2021	%	Interest Due	3/25/2021	%
		606072LB0	0.55%	0.66763%	\$	306,167,188.92	100.00%	\$	158,982.76
								\$	304,465,931.20
									100.00%
iii.	Total Notes				\$	306,167,188.92	100.00%	\$	158,982.76
								\$	304,465,931.20
									100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	0.117630%	Collection Period:			Record Date	3/24/2021		
	First Date in Accrual Period	2/25/2021	First Date in Collection Period		2/1/2021	Distribution Date	3/25/2021		
	Last Date in Accrual Period	3/24/2021	Last Date in Collection Period		2/28/2021				
	Days in Accrual Period	28							
C. Reserve Fund									
i.	Required Reserve Fund Balance				0.25%				0.25%
ii.	Specified Reserve Fund Balance			\$	1,449,864.35			\$	1,449,864.35
iii.	Reserve Fund Floor Balance			\$	1,449,864.35			\$	1,449,864.35
iv.	Reserve Fund Balance after Distribution Date			\$	1,449,864.35			\$	1,449,864.35
D. Other Fund Balances									
i.	Collection Fund*			\$	3,541,754.34			\$	4,045,795.32
ii.	Capitalized Interest Fund			\$	-			\$	-
iii.	Department Rebate Fund			\$	1,401,949.42			\$	1,877,948.54
iv.	Acquisition Fund			\$	-			\$	-
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$	6,393,568.11			\$	7,373,608.21

IV. Transactions for the Time Period		02/1/2021-02/28/2021	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,898,409.24
ii.	Principal Collections from Guarantor		371,142.99
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,296,758.73
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,566,310.96
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,076.47
iv.	Capitalized Interest		(928,146.97)
v.	Total Non-Cash Principal Activity	\$	(927,070.50)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,639,240.46
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	565,586.46
ii.	Interest Claims Received from Guarantors		9,136.69
iii.	Late Fees & Other		(190.88)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		93,037.02
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	667,569.29
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(838,407.84)
iv.	Capitalized Interest		928,146.97
v.	Total Non-Cash Interest Adjustments	\$	89,739.13
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	171.35
ii.	Total Interest Additions	\$	171.35
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	757,479.77
I.	Defaults Paid this Month (Aii + Eii)	\$	380,279.68
J.	Cumulative Defaults Paid to Date	\$	226,960,510.58
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2021	\$ 3,438,646.05
	Interest Capitalized into Principal During Collection Period (B-iv)		(928,146.97)
	Change in Interest Expected to be Capitalized		1,696,022.65
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/28/2021	\$ 4,206,521.73

V. Cash Receipts for the Time Period		02/1/2021-02/28/2021	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,269,552.23
ii.	Principal Received from Loans Consolidated		1,296,758.73
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,566,310.96
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	574,723.15
ii.	Interest Received from Loans Consolidated		93,037.02
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(190.88)
vii.	Total Interest Collections	\$	667,569.29
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	56.95
E.	Total Cash Receipts during Collection Period	\$	4,233,937.20

VI. Cash Payment Detail and Available Funds for the Time Period		02/1/2021-02/28/2021	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(237,525.90)
D.	Administration Fees	\$	(41,916.33)
E.	Transfer to Department Rebate Fund	\$	(475,999.12)
F.	Monthly Rebate Fees	\$	(166,915.71)
G.	Interest Payments on Notes	\$	(180,018.47)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,264,728.68)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2021	\$ 3,541,754.34
ii.	Principal Paid During Collection Period (I)		(1,264,728.68)
iii.	Interest Paid During Collection Period (G)		(180,018.47)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,233,880.25
v.	Deposits in Transit		(1,362,792.01)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(922,357.06)
vii.	Total Investment Income Received for Month (V-D)		56.95
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	4,045,795.32

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,045,795.32	\$ 4,045,795.32
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ -	\$ 4,045,795.32
C.	Trustee Fee	\$ 8,674.74	\$ 4,037,120.58
D.	Servicing Fee	\$ 236,200.35	\$ 3,800,920.23
E.	Administration Fee	\$ 41,682.41	\$ 3,759,237.82
F.	Department Rebate Fund	\$ 435,703.56	\$ 3,323,534.26
G.	Monthly Rebate Fees	\$ 165,001.42	\$ 3,158,532.84
H.	Interest Payments on Notes	\$ 158,982.76	\$ 2,999,550.08
I.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 2,999,550.08
J.	Principal Distribution Amount	\$ 1,701,257.72	\$ 1,298,292.36
K.	Carryover Servicing Fees	\$ -	\$ 1,298,292.36
L.	Accelerated payment of principal to noteholders	\$ -	\$ 1,298,292.36
M.	Remaining amounts to Authority	\$ 1,298,292.36	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 158,982.76	\$ 158,982.76
ii. Monthly Interest Paid	\$ 158,982.76	\$ 158,982.76
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,701,257.72	\$ 1,701,257.72
viii. Total Distribution Amount	\$ 1,860,240.48	\$ 1,860,240.48

B.

Principal Distribution Amount Reconciliation

i. Notes Outstanding as of	1/31/2021	\$ 306,167,188.92
ii. Adjusted Pool Balance as of	2/28/2021	\$ 334,909,175.23
iii. Less Specified Overcollateralization Amount		\$ 30,443,244.03
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 304,465,931.20
v. Excess		\$ 1,701,257.72
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 1,701,257.72
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 1,701,257.72
x. Principal Distribution Amount Shortfall		\$ -
xi. Noteholders' Principal Distribution Amount		\$ 1,701,257.72
Total Principal Distribution Amount Paid		\$ 1,701,257.72

C.

Additional Principal Paid

Additional Principal Balance Paid	\$ -
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D.

Reserve Fund Reconciliation

i. Beginning Balance	1/31/2021	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

E.

Note Balances	2/25/2021	Paydown Factors	3/25/2021
Note Balance	\$ 306,167,188.92		\$ 304,465,931.20
Note Pool Factor	1.0000000000	0.0055566298	0.9944433702

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2021	2/28/2021	1/31/2021	2/28/2021	1/31/2021	2/28/2021	1/31/2021	2/28/2021	1/31/2021	2/28/2021	
Interim:											
In School											
Subsidized Loans	5.186%	5.747%	31	28	136	138	\$ 138,426.00	\$ 118,593.00	0.04%	0.04%	
Unsubsidized Loans	5.966%	5.783%	27	23	153	142	143,348.90	101,215.90	0.04%	0.03%	
Grace											
Subsidized Loans	4.492%	3.013%	4	7	124	125	15,867.00	35,700.00	0.00%	0.01%	
Unsubsidized Loans	4.354%	5.598%	7	10	124	124	24,855.00	64,363.00	0.01%	0.02%	
Total Interim	5.434%	5.423%	69	68	142	135	\$ 322,496.90	\$ 319,871.90	0.10%	0.10%	
Repayment											
Active											
0-30 Days Delinquent	5.126%	5.120%	39,298	37,397	166	165	\$ 238,617,802.30	\$ 225,646,877.98	71.90%	68.53%	
31-60 Days Delinquent	5.295%	5.109%	1,353	1,277	172	171	8,712,789.20	7,777,999.49	2.63%	2.36%	
61-90 Days Delinquent	5.464%	5.391%	758	771	159	164	4,473,880.30	4,358,037.73	1.35%	1.32%	
91-120 Days Delinquent	5.429%	5.585%	421	432	146	144	1,853,102.14	2,352,902.21	0.56%	0.71%	
121-150 Days Delinquent	5.407%	5.389%	1,391	289	168	151	8,888,174.56	1,189,565.41	2.68%	0.36%	
151-180 Days Delinquent	5.348%	5.515%	407	1,081	166	169	2,033,492.98	7,730,108.58	0.61%	2.35%	
181-210 Days Delinquent	5.868%	5.146%	622	295	178	170	4,166,493.93	1,321,179.17	1.26%	0.40%	
211-240 Days Delinquent	5.597%	5.737%	285	601	158	166	1,890,485.93	3,571,596.73	0.57%	1.08%	
241-270 Days Delinquent	0.000%	5.524%	0	155	0	148	-	1,170,186.59	0.00%	0.36%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	2.430%	0	4	0	64	-	3,591.62	0.00%	0.00%	
Deferment											
Subsidized Loans	5.040%	5.006%	2,017	2,007	166	166	7,658,123.47	7,854,701.68	2.31%	2.39%	
Unsubsidized Loans	5.383%	5.336%	1,368	1,390	206	208	8,296,415.46	8,817,721.73	2.50%	2.68%	
Forbearance											
Subsidized Loans	5.261%	5.196%	3,421	4,382	173	173	18,743,657.14	23,625,629.47	5.85%	7.18%	
Unsubsidized Loans	5.544%	5.644%	2,651	3,434	196	195	24,205,588.34	31,841,716.46	7.29%	9.67%	
Total Repayment	5.201%	5.205%	53,992	53,495	170	170	\$ 329,539,985.75	\$ 327,261,814.85	99.29%	99.40%	
Claims In Process	4.817%	4.885%	263	264	191	209	\$ 2,029,546.96	\$ 1,671,102.40	0.61%	0.51%	
Aged Claims Rejected											
Grand Total	5.199%	5.203%	54,324	53,827	170	170	\$ 331,892,029.61	\$ 329,252,789.15	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 2/28/2021						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.019%		160	6,095	\$ 78,102,265.26	23.72%
Consolidation - Unsubsidized	5.395%		179	6,268	101,046,040.89	30.69%
Stafford Subsidized	4.897%		152	24,125	67,146,865.99	20.39%
Stafford Unsubsidized	5.168%		187	16,646	74,782,249.44	22.71%
PLUS Loans	7.418%		149	693	8,175,367.57	2.48%
Total	5.203%		170	53,827	\$ 329,252,789.15	100.00%
School Type						
4 Year College	5.158%		167	35,943	\$ 234,919,319.68	71.35%
Graduate	6.526%		198	11	126,975.17	0.04%
Proprietary, Tech, Vocational and Other	5.380%		179	9,074	56,752,611.34	17.24%
2 Year College	5.214%		177	8,799	37,453,892.96	11.38%
Total	5.203%		170	53,827	\$ 329,252,789.15	100.00%

XI. Servicer Totals 2/28/2021		
\$	329,252,789.15	Moheila
	-	AES
\$	329,252,789.15	Total

XII. Collateral Tables as of 2/28/2021

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	100	\$ 1,076,493.01	0.33%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	16	66,276.57	0.02%
Alaska	81	410,304.16	0.12%
Alabama	689	3,842,038.73	1.17%
Armed Forces Pacific	6	74,077.47	0.02%
Arkansas	5,507	26,981,685.56	8.19%
American Samoa	0	-	0.00%
Arizona	515	3,478,613.70	1.06%
California	2,475	16,615,956.55	5.05%
Colorado	431	3,587,203.71	1.09%
Connecticut	148	1,393,981.25	0.42%
District of Columbia	73	484,812.11	0.15%
Delaware	34	408,522.72	0.12%
Florida	1,073	7,406,303.50	2.25%
Georgia	1,060	7,382,578.31	2.24%
Guam	0	-	0.00%
Hawaii	68	708,560.30	0.22%
Iowa	206	1,990,113.74	0.60%
Idaho	71	546,150.26	0.17%
Illinois	2,318	12,594,262.80	3.83%
Indiana	257	1,757,106.88	0.53%
Kansas	881	6,033,221.88	1.83%
Kentucky	230	1,708,620.92	0.52%
Louisiana	340	1,572,045.89	0.48%
Massachusetts	213	2,333,663.87	0.71%
Maryland	276	2,309,184.35	0.70%
Maine	51	488,861.47	0.15%
Michigan	189	1,158,058.00	0.35%
Minnesota	555	3,484,266.50	1.06%
Missouri	22,150	142,242,271.86	43.20%
Mariana Islands	0	-	0.00%
Mississippi	5,245	21,539,933.83	6.54%
Montana	32	124,562.86	0.04%
North Carolina	746	4,206,879.28	1.28%
North Dakota	33	135,675.98	0.04%
Nebraska	161	1,363,300.87	0.41%
New Hampshire	34	507,626.39	0.15%
New Jersey	220	2,171,258.34	0.66%
New Mexico	73	494,439.55	0.15%
Nevada	156	1,067,053.58	0.32%
New York	754	4,878,301.20	1.48%
Ohio	350	3,268,329.54	0.99%
Oklahoma	384	3,297,952.34	1.00%
Oregon	401	1,922,193.97	0.58%
Pennsylvania	258	2,723,399.84	0.83%
Puerto Rico	14	222,773.54	0.07%
Rhode Island	31	169,411.97	0.05%
South Carolina	219	1,514,718.90	0.46%
South Dakota	26	139,140.28	0.04%
Tennessee	965	5,508,371.93	1.67%
Texas	2,409	13,268,814.62	4.03%
Utah	92	587,866.33	0.18%
Virginia	468	2,836,859.34	0.86%
Virgin Islands	7	163,060.97	0.05%
Vermont	13	227,638.65	0.07%
Washington	432	2,560,794.09	0.78%
Wisconsin	229	1,921,775.24	0.58%
West Virginia	14	103,403.26	0.03%
Wyoming	48	191,016.59	0.06%
	53,827	\$ 329,252,789.15	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,709	6,576,647.96	2.00%
708 - CSLP	13	43,853.91	0.01%
712 - FGLP	20	103,715.93	0.03%
717 - ISAC	638	2,057,417.89	0.62%
719	0	-	0.00%
721 - KHEAA	709	2,890,292.69	0.88%
722 - LASFAC	27	113,940.08	0.03%
723FAME	0	-	0.00%
725 - ASA	726	4,476,764.34	1.36%
726 - MHEAA	2	25,295.65	0.01%
729 - MDHE	27,419	164,626,927.25	50.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,384	11,019,736.59	3.35%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	517	2,053,587.83	0.62%
740 - OGSLP	21	89,140.70	0.03%
741 - OSAC	5	21,860.32	0.01%
742 - PHEAA	3,281	55,643,643.80	16.90%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,087	4,990,293.34	1.52%
751 - ECMC	27	534,692.78	0.16%
753 - NELA	0	-	0.00%
755 - GLHEC	10,852	47,153,070.14	14.32%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,930	7,579,188.96	2.30%
951 - ECMC	2,450	19,252,918.99	5.85%
	53,827	\$ 329,252,789.15	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,395	\$ 3,278,382.57	1.00%
24 TO 35	2,788	4,467,696.97	1.36%
36 TO 47	2,385	5,485,567.51	1.67%
48 TO 59	2,323	7,135,621.13	2.17%
60 TO 71	2,212	8,832,496.28	2.68%
72 TO 83	2,049	9,306,055.96	2.83%
84 TO 95	1,934	9,039,440.96	2.75%
96 TO 107	2,189	10,900,220.99	3.31%
108 TO 119	2,816	16,083,175.92	4.88%
120 TO 131	3,258	20,510,597.01	6.23%
132 TO 143	3,761	25,035,627.80	7.60%
144 TO 155	4,372	29,554,257.63	8.98%
156 TO 167	4,198	28,898,598.22	8.78%
168 TO 179	3,264	25,477,714.58	7.74%
180 TO 191	2,501	21,534,697.02	6.54%
192 TO 203	1,902	19,741,385.25	6.00%
204 TO 215	1,442	13,427,814.88	4.08%
216 TO 227	1,213	12,740,374.68	3.87%
228 TO 239	966	10,334,240.31	3.14%
240 TO 251	720	7,586,157.67	2.30%
252 TO 263	608	7,960,755.38	2.42%
264 TO 275	438	5,906,171.40	1.79%
276 TO 287	380	4,352,157.20	1.32%
288 TO 299	274	3,452,550.84	1.05%
300 TO 311	313	3,978,882.90	1.21%
312 TO 323	195	2,273,281.21	0.69%
324 TO 335	154	1,441,758.86	0.44%
336 TO 347	82	939,689.86	0.29%
348 TO 360	99	1,865,667.87	0.57%
361 AND GREATER	596	7,691,550.29	2.34%
	53,827	\$ 329,252,789.15	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	107	\$ 482,780.38	0.15%
REPAY YEAR 2	37	230,780.92	0.07%
REPAY YEAR 3	34	128,931.14	0.04%
REPAY YEAR 4	53,649	328,410,296.71	99.74%
Total	53,827	\$ 329,252,789.15	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	42	\$ (2,328.67)	0.00%
\$499.99 OR LESS	4,246	1,156,703.10	0.35%
\$500.00 TO \$999.99	4,562	3,399,372.99	1.03%
\$1000.00 TO \$1999.99	9,290	13,931,878.50	4.23%
\$2000.00 TO \$2999.99	7,554	18,862,305.15	5.73%
\$3000.00 TO \$3999.99	6,937	24,065,506.48	7.31%
\$4000.00 TO \$5999.99	7,324	35,779,782.10	10.87%
\$6000.00 TO \$7999.99	4,143	28,558,317.63	8.67%
\$8000.00 TO \$9999.99	2,722	24,330,302.51	7.39%
\$10000.00 TO \$14999.99	2,756	33,340,571.92	10.13%
\$15000.00 TO \$19999.99	1,275	22,037,415.61	6.69%
\$20000.00 TO \$24999.99	816	18,171,144.15	5.52%
\$25000.00 TO \$29999.99	559	15,288,668.46	4.64%
\$30000.00 TO \$34999.99	381	12,294,378.87	3.73%
\$35000.00 TO \$39999.99	248	9,297,524.08	2.82%
\$40000.00 TO \$44999.99	184	7,811,412.41	2.37%
\$45000.00 TO \$49999.99	168	7,953,379.14	2.42%
\$50000.00 TO \$54999.99	114	5,967,183.90	1.81%
\$55000.00 TO \$59999.99	84	4,809,038.65	1.46%
\$60000.00 TO \$64999.99	59	3,681,371.01	1.12%
\$65000.00 TO \$69999.99	42	2,829,085.45	0.86%
\$70000.00 TO \$74999.99	40	2,894,195.41	0.88%
\$75000.00 TO \$79999.99	43	3,311,005.77	1.01%
\$80000.00 TO \$84999.99	27	2,226,272.18	0.68%
\$85000.00 TO \$89999.99	23	2,013,133.54	0.61%
\$90000.00 AND GREATER	188	25,245,168.81	7.67%
	53,827	\$ 329,252,789.15	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	#REF!	#REF!	#REF!
31 to 60	1,277	7,777,999.49	2.36%
61 to 90	771	4,358,037.73	1.32%
91 to 120	432	2,352,902.21	0.71%
121 and Greater	2,669	16,657,330.50	5.06%
Total	53,827	\$ 329,252,789.15	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	1,989	\$ 5,066,088.15	1.54%
2.00% TO 2.49%	17,560	47,436,684.48	14.41%
2.50% TO 2.99%	1,993	20,185,612.58	6.13%
3.00% TO 3.49%	2,399	22,589,532.90	6.86%
3.50% TO 3.99%	1,879	19,248,657.46	5.85%
4.00% TO 4.49%	1,039	14,816,952.83	4.50%
4.50% TO 4.99%	1,500	18,998,696.59	5.77%
5.00% TO 5.49%	753	11,367,921.91	3.45%
5.50% TO 5.99%	566	8,278,353.37	2.51%
6.00% TO 6.49%	952	11,953,138.16	3.63%
6.50% TO 6.99%	20,830	102,340,555.25	31.08%
7.00% TO 7.49%	889	15,307,208.60	4.65%
7.50% TO 7.99%	367	8,386,323.79	2.55%
8.00% TO 8.49%	647	14,452,810.25	4.39%
8.50% TO 8.99%	378	5,656,763.02	1.72%
9.00% OR GREATER	86	3,167,509.81	0.96%
Total	53,827	\$ 329,252,789.15	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	52,231	\$ 314,405,620.35	95.49%
91 DAY T-BILL INDEX	1,596	14,847,168.80	4.51%
Total	53,827	\$ 329,252,789.15	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,849	\$ 31,926,840.11	9.70%
PRE-APRIL 1, 2006	27,087	164,557,804.16	49.98%
PRE-OCTOBER 1, 1993	118	808,899.03	0.25%
PRE-OCTOBER 1, 2007	20,773	131,959,245.85	40.08%
Total	53,827	\$ 329,252,789.15	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	118	\$ 808,899.03	0.25%
OCTOBER 1, 1993 - JUNE 30, 2006	28,337	169,976,859.53	51.63%
JULY 1, 2006 - PRESENT	25,372	158,467,030.59	48.13%
Total	53,827	\$ 329,252,789.15	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.66763%

LIBOR Rate for Accrual Period	0.11763%
First Date in Accrual Period	2/25/21
Last Date in Accrual Period	3/24/21
Days in Accrual Period	28

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/27/2020	\$ 375,751,909.77	0.88%	9.58%	\$ 3,289,365.99
2/25/2020	\$ 371,409,415.12	0.71%	9.37%	\$ 2,636,102.62
3/25/2020	\$ 367,907,735.82	0.82%	9.27%	\$ 3,002,450.04
4/27/2020	\$ 364,354,082.69	0.92%	9.21%	\$ 3,343,414.39
5/26/2020	\$ 360,280,930.33	0.81%	9.03%	\$ 2,933,998.88
6/25/2020	\$ 358,440,600.41	0.98%	9.21%	\$ 3,518,086.69
7/27/2020	\$ 355,590,426.15	0.63%	9.13%	\$ 2,224,090.22
8/25/2020	\$ 352,820,131.49	0.54%	8.88%	\$ 1,895,576.99
9/25/2020	\$ 349,774,604.99	0.27%	8.47%	\$ 939,057.91
10/26/2020	\$ 347,813,510.86	0.41%	8.20%	\$ 1,432,409.38
11/25/2020	\$ 345,154,031.67	0.61%	7.92%	\$ 2,105,392.33
12/28/2020	\$ 342,534,734.58	0.46%	7.69%	\$ 1,579,544.07
1/25/2021	\$ 340,135,378.46	0.40%	7.26%	\$ 1,372,698.70
2/25/2021	\$ 338,171,727.65	0.36%	6.94%	\$ 1,201,900.25
3/25/2021	\$ 336,780,540.01	0.65%	6.79%	\$ 2,182,665.65

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note

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