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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

Deal Parameters									
A. Student Loan Portfolio Characteristics									
				10/31/2020	Activity	1/31/2021			
i.	Portfolio Principal Balance			\$ 119,896,422.60	\$ 1,778,741.90	\$ 118,117,680.70			
ii.	Interest Expected to be Capitalized			1,483,078.03		1,424,471.85			
iii.	Pool Balance (i + ii)			\$ 121,379,500.63		\$ 119,542,152.55			
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 122,144,985.33	\$ (1,837,348.08)	\$ 120,307,637.25			
v.	Other Accrued Interest			\$ 6,414,009.84		\$ 6,360,533.49			
vi.	Weighted Average Coupon (WAC)			5.304%		5.303%			
vii.	Weighted Average Remaining Months to Maturity (WARM)			173		175			
viii.	Number of Loans			19,221		18,682			
ix.	Number of Borrowers			10,158		9,856			
x.	Average Borrower Indebtedness			\$ 11,803.15		\$ 11,984.34			
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.084%		0.182%			
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			124.41%		125.21%			
	Adjusted Pool Balance			\$ 122,144,985.33		\$ 120,307,637.25			
	Bond Outstanding after Distribution			\$ 98,179,967.78	\$ (2,098,978.67)	\$ 96,080,989.11			
Informational Purposes Only:									
	Cash in Transit at month end			\$ 156,182.03		\$ 76,418.46			
	Outstanding Debt Adjusted for Cash in Transit			\$ 98,023,785.75		\$ 96,004,570.65			
	Pool Balance to Original Pool Balance			23.78%		23.42%			
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)			124.61%		125.31%			
B. Notes									
		CUSIP	Spread	Coupon Rate	11/25/2020	%	Interest Due	2/25/2021	%
i.	Class A-1 Notes	606072KV7	0.85%	1.05650%	\$ 98,179,967.78	100.00%	\$ 265,080.46	\$ 96,080,989.11	100.00%
iii. Total Notes					\$ 98,179,967.78	100.00%	\$ 265,080.46	\$ 96,080,989.11	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		0.20650%	Collection Period:			Record Date		2/24/2021	
First Date in Accrual Period		11/25/2020	First Date in Collection Period		11/1/2021	Distribution Date		2/25/2021	
Last Date in Accrual Period		2/24/2021	Last Date in Collection Period		1/31/2021				
Days in Accrual Period		92							
C. Reserve Fund									
				10/31/2020	1/31/2021				
i.	Required Reserve Fund Balance			0.25%	0.25%				
ii.	Specified Reserve Fund Balance			\$ 765,484.70	\$ 765,484.70				
iii.	Reserve Fund Floor Balance			\$ 765,484.70	\$ 765,484.70				
iv.	Reserve Fund Balance after Distribution Date			\$ 765,484.70	\$ 765,484.70				
D. Other Fund Balances									
				10/31/2020	1/31/2021				
i.	Collection Fund*			\$ 2,961,668.69	\$ 2,757,324.72				
ii.	Capitalized Interest Fund			\$ -	\$ -				
iii.	Department Rebate Fund			\$ 742,913.48	\$ 737,131.97				
iv.	Acquisition Fund			\$ -	\$ -				
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances				\$ 4,470,066.87	\$ 4,259,941.39				

IV. Transactions for the Time Period		11/01/21 to 01/31/21		
A.	Student Loan Principal Collection Activity			
i.	Regular Principal Collections	\$	1,628,790.27	
ii.	Principal Collections from Guarantor		84,065.95	
iii.	Principal Repurchases/Reimbursements by Servicer		-	
iv.	Principal Repurchases/Reimbursements by Seller		-	
v.	Paydown due to Loan Consolidation		1,061,602.00	
vi.	Other System Adjustments		-	
vii.	Total Principal Collections	\$	2,774,458.22	
B.	Student Loan Non-Cash Principal Activity			
i.	Principal Realized Losses - Claim Write-Offs	\$	-	
ii.	Principal Realized Losses - Other		-	
iii.	Other Adjustments		1,301.21	
iv.	Capitalized Interest		(934,368.95)	
v.	Total Non-Cash Principal Activity	\$	(933,067.74)	
C.	Student Loan Principal Additions			
i.	New Loan Additions	\$	(62,648.58)	
ii.	Total Principal Additions	\$	(62,648.58)	
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,778,741.90	
E.	Student Loan Interest Activity			
i.	Regular Interest Collections	\$	648,574.10	
ii.	Interest Claims Received from Guarantors		5,370.07	
iii.	Late Fees & Other		(150.85)	
iv.	Interest Repurchases/Reimbursements by Servicer		-	
v.	Interest Repurchases/Reimbursements by Seller		-	
vi.	Interest due to Loan Consolidation		51,539.34	
vii.	Other System Adjustments		-	
viii.	Special Allowance Payments		(781,231.03)	
ix.	Interest Benefit Payments		57,589.36	
x.	Total Interest Collections	\$	(18,309.01)	
F.	Student Loan Non-Cash Interest Activity			
i.	Interest Losses - Claim Write-offs	\$	-	
ii.	Interest Losses - Other		-	
iii.	Other Adjustments		(812,529.41)	
iv.	Capitalized Interest		934,368.95	
v.	Total Non-Cash Interest Adjustments	\$	121,839.54	
G.	Student Loan Interest Additions			
i.	New Loan Additions	\$	257.21	
ii.	Total Interest Additions	\$	257.21	
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	103,787.74	
I.	Defaults Paid this Quarter (Aii + Eii)	\$	89,436.02	
J.	Cumulative Defaults Paid to Date	\$	149,168,120.58	
K.	Interest Expected to be Capitalized			
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2020	\$	1,483,078.03
	Interest Capitalized into Principal During Collection Period (B-iv)			(934,368.95)
	Change in Interest Expected to be Capitalized			875,762.77
	Interest Expected to be Capitalized - Ending (III - A-ii)	1/31/2021	\$	1,424,471.85

V. Cash Receipts for the Time Period		11/01/21 to 01/31/21	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,712,856.22
ii.	Principal Received from Loans Consolidated		1,061,602.00
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	2,774,458.22
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	653,944.17
ii.	Interest Received from Loans Consolidated		51,539.34
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(723,641.67)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(150.85)
vii.	Total Interest Collections	\$	(18,309.01)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	96.71
E.	Total Cash Receipts during Collection Period	\$	2,756,245.92

VI. Cash Payment Detail and Available Funds for the Time Period		11/01/21 to 01/31/21	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance & AES Servicing Fees	\$	-
B.	Trustee & Custodian Fees	\$	(5,023.04)
C.	Servicing Fees	\$	(242,576.12)
D.	Administration Fees	\$	(15,161.01)
E.	Transfer to Department Rebate Fund	\$	(717,860.16)
F.	Monthly Rebate Fees	\$	(157,499.04)
G.	Interest Payments on Notes	\$	(282,406.63)
H.	Reserve Fund Deposit		
I.	Principal Payments on Notes	\$	(2,280,890.04)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2020	\$ 2,961,668.69
ii.	Principal Paid During Collection Period (I)		(2,280,890.04)
iii.	Interest Paid During Collection Period (G)		(282,406.63)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,756,149.21
v.	Deposits in Transit		740,826.15
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,138,119.37)
vii.	Total Investment Income Received for Quarter (V-D)		96.71
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution		\$ 2,757,324.72

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 2,757,324.72	\$ 2,757,324.72
B.	Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ -	\$ 2,757,324.72
C.	Trustee Fee	\$ 4,090.82	\$ 2,753,233.90
D.	Servicing Fee	\$ 80,118.08	\$ 2,673,115.82
E.	Administration Fee	\$ 5,007.38	\$ 2,668,108.44
F.	Department Rebate Fund	\$ 252,042.87	\$ 2,416,065.57
G.	Monthly Rebate Fees	\$ 52,006.44	\$ 2,364,059.13
H.	Interest Payments on Notes	\$ 265,080.46	\$ 2,098,978.67
I.	Reserve Fund Deposits	\$ -	\$ 2,098,978.67
J.	Principal Distribution Amount	\$ 1,837,348.08	\$ 261,630.59
K.	Carryover Administration and Servicing Fees	\$ -	\$ 261,630.59
L.	Additional Principal	\$ 261,630.59	\$ -

VIII. Distributions
A.

Distribution Amounts		Combined	Class A-1
i. Quarterly Interest Due	\$	265,080.46	\$ 265,080.46
ii. Quarterly Interest Paid		265,080.46	265,080.46
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paid	\$	2,098,978.67	\$ 2,098,978.67
viii. Total Distribution Amount	\$	2,364,059.13	\$ 2,364,059.13

B.

Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	10/31/2020	\$	122,144,985.33
ii. Adjusted Pool Balance as of	1/31/2021	\$	120,307,637.25
iii. Excess		\$	1,837,348.08
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	1,837,348.08
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	2,098,978.67
viii. Principal Distribution Amount Shortfall		\$	(261,630.59)
ix. Noteholders' Principal Distribution Amount		\$	2,098,978.67
Total Principal Distribution Amount Paid		\$	2,098,978.67

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ 261,630.59

D.

Reserve Fund Reconciliation			
i. Beginning Balance	10/31/2020	\$	765,484.70
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	765,484.70
iv. Required Reserve Fund Balance		\$	765,484.70
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	765,484.70

E.

Note Balances		11/25/2020	Paydown Factors	2/25/2021
i. Total Note Factor		1.0000000000	0.0213788894	0.9786211106
ii. A-1 Note Balance	\$	98,179,967.78		\$ 96,080,989.11
A-1 Note Pool Factor		1.0000000000	0.0213788894	0.9786211106

IX. Portfolio Characteristics										
	WAC		Number of Loans		WARM		Principal Amount		%	
Status	10/31/2021	1/31/2021	10/31/2021	1/31/2021	10/31/2021	1/31/2021	10/31/2021	1/31/2021	10/31/2021	1/31/2021
Interim:										
In School										
Subsidized Loans	3.590%	3.682%	23	14	143	151	\$ 126,069.00	\$ 63,344.00	0.11%	0.05%
Unsubsidized Loans	4.550%	4.516%	15	13	149	153	34,422.00	28,465.00	0.03%	0.02%
Grace										
Subsidized Loans	3.318%	3.497%	12	9	122	120	45,555.00	62,725.00	0.04%	0.05%
Unsubsidized Loans	6.800%	4.714%	1	2	120	124	3,150.00	5,957.00	0.00%	0.01%
Total Interim	3.737%	3.796%	51	38	139	138	\$ 209,196.00	\$ 160,491.00	0.17%	0.14%
Repayment										
Active										
0-30 Days Delinquent	5.349%	5.302%	13,374	13,496	169	172	\$ 80,410,782.93	\$ 82,762,013.37	67.07%	70.07%
31-60 Days Delinquent	5.088%	5.239%	1,179	468	161	172	7,296,749.74	3,336,240.67	6.09%	2.82%
61-90 Days Delinquent	5.840%	5.718%	345	213	169	190	2,344,299.50	1,493,901.95	1.96%	1.26%
91-120 Days Delinquent	5.471%	4.799%	431	145	176	153	2,821,749.66	862,685.92	2.35%	0.73%
121-150 Days Delinquent	4.862%	5.176%	105	515	182	167	722,534.95	3,260,621.41	0.60%	2.76%
151-180 Days Delinquent	0.000%	5.493%	0	147	0	162	-	972,443.72	0.00%	0.82%
181-210 Days Delinquent	0.000%	5.195%	0	220	0	176	-	1,360,310.05	0.00%	1.15%
211-240 Days Delinquent	0.000%	5.254%	0	87	0	184	-	588,862.98	0.00%	0.50%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
Deferment										
Subsidized Loans	4.821%	4.817%	672	624	180	179	3,278,762.83	3,093,810.51	2.73%	2.62%
Unsubsidized Loans	4.907%	5.659%	601	539	211	210	4,307,017.63	4,573,082.65	3.59%	3.87%
Forbearance										
Subsidized Loans	5.203%	5.227%	1,307	1,120	174	170	8,289,614.33	6,885,015.12	6.91%	5.83%
Unsubsidized Loans	5.375%	5.345%	1,048	972	197	189	9,341,313.01	8,036,520.12	7.79%	6.80%
Total Repayment	5.304%	5.298%	19,062	18,546	173	175	\$ 118,812,824.58	\$ 117,225,508.47	99.10%	99.24%
Claims In Process	5.700%	6.402%	108	98	221	219	\$ 874,402.02	\$ 731,681.23	0.73%	0.62%
Aged Claims Rejected										
Grand Total	5.304%	5.303%	19,221	18,682	173	175	\$ 119,896,422.60	\$ 118,117,680.70	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 1/31/2021						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	6.465%	174	2,104	\$ 25,767,147.24	21.81%	
Consolidation - Unsubsidized	6.545%	200	1,826	29,476,155.64	24.95%	
Stafford - Subsidized	4.072%	153	8,064	28,796,540.29	24.38%	
Stafford - Unsubsidized	4.211%	174	6,544	32,149,548.57	27.22%	
PLUS Loans	7.373%	147	144	1,928,288.96	1.63%	
Total	5.303%	175	18,682	\$ 118,117,680.70	100.00%	
School Type						
4 Year College	5.343%	172	12,870	\$ 86,268,946.53	73.04%	
Graduate	6.596%	145	4	48,612.38	0.04%	
Proprietary, Tech, Vocational and Other	5.028%	187	2,589	17,260,129.91	14.61%	
2 Year College	5.389%	179	3,219	14,539,991.88	12.31%	
Total	5.303%	175	18,682	\$ 118,117,680.70	100.00%	

XI. Servicer Totals 1/31/2021		
\$	118,117,680.70	Mohela
\$	-	AES
\$	118,117,680.70	Total

XII. Collateral Tables as of 1/31/2021			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	17	\$ 130,704.25	0.11%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	6	21,508.84	0.02%
Alaska	13	71,421.69	0.06%
Alabama	102	562,469.58	0.48%
Armed Forces Pacific	4	2,828.76	0.00%
Arkansas	2,772	13,598,384.68	11.51%
American Samoa	0	-	0.00%
Arizona	173	1,169,214.74	0.99%
California	455	3,758,843.08	3.18%
Colorado	166	1,306,786.97	1.11%
Connecticut	25	380,663.95	0.32%
District of Columbia	7	71,003.37	0.06%
Delaware	5	30,647.43	0.03%
Florida	284	2,042,004.79	1.73%
Georgia	370	2,544,175.19	2.15%
Guam	0	-	0.00%
Hawaii	11	16,986.14	0.01%
Iowa	63	580,832.05	0.49%
Idaho	25	156,127.15	0.13%
Illinois	1,224	6,320,921.12	5.35%
Indiana	87	703,462.60	0.60%
Kansas	411	2,315,749.28	1.96%
Kentucky	36	122,912.63	0.10%
Louisiana	92	425,114.73	0.36%
Massachusetts	18	144,527.91	0.12%
Maryland	73	487,007.20	0.41%
Maine	13	104,293.79	0.09%
Michigan	59	319,817.83	0.27%
Minnesota	69	323,137.06	0.27%
Missouri	8,133	56,159,309.46	47.55%
Mariana Islands	0	-	0.00%
Mississippi	1,618	8,223,662.21	6.96%
Montana	24	274,514.78	0.23%
North Carolina	174	1,079,178.42	0.91%
North Dakota	10	24,975.76	0.02%
Nebraska	77	1,259,861.86	1.07%
New Hampshire	1	530.75	0.00%
New Jersey	36	234,426.99	0.20%
New Mexico	31	111,817.45	0.09%
Nevada	49	457,013.00	0.39%
New York	89	713,717.85	0.60%
Ohio	102	542,213.85	0.46%
Oklahoma	170	1,366,493.38	1.16%
Oregon	62	494,852.60	0.42%
Pennsylvania	64	489,954.35	0.41%
Puerto Rico	2	2,838.53	0.00%
Rhode Island	6	25,998.76	0.02%
South Carolina	57	279,629.63	0.24%
South Dakota	10	20,106.00	0.02%
Tennessee	249	1,676,666.91	1.42%
Texas	784	4,520,754.28	3.83%
Utah	26	158,499.35	0.13%
Virginia	116	730,243.65	0.62%
Virgin Islands	0	-	0.00%
Vermont	6	151,926.23	0.13%
Washington	103	765,610.36	0.65%
Wisconsin	62	320,077.98	0.27%
West Virginia	10	88,018.00	0.07%
Wyoming	31	233,241.50	0.20%
	18,682	\$ 118,117,680.70	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	58	441,539.76	0.37%
708 - CSLP	4	10,971.26	0.01%
712 - FGLP	0	-	0.00%
717 - ISAC	760	1,979,213.57	1.68%
719	0	-	0.00%
721 - KHEAA	6	18,872.44	0.02%
722 - LASFAC	0	-	0.00%
723 - FAME	0	-	0.00%
725 - ASA	1	9,947.93	0.01%
726 - MHEAA	0	-	0.00%
729 - MDHE	10,935	77,600,138.44	65.70%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,124	6,239,742.91	5.28%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLP	5	76,413.96	0.06%
741 - OSAC	0	-	0.00%
742 - PHEAA	136	1,706,211.28	1.44%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	154	522,049.95	0.44%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	4,543	23,027,087.42	19.50%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	416	2,242,566.14	1.90%
951 - ECMC	540	4,242,925.64	3.59%
	18,682	\$ 118,117,680.70	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,426	\$ 1,092,421.67	0.92%
24 TO 35	806	1,365,562.61	1.16%
36 TO 47	771	1,598,194.45	1.35%
48 TO 59	631	1,777,393.56	1.50%
60 TO 71	646	2,099,482.29	1.78%
72 TO 83	828	3,873,045.33	3.28%
84 TO 95	662	3,430,092.27	2.90%
96 TO 107	765	4,291,170.80	3.63%
108 TO 119	851	4,541,233.37	3.84%
120 TO 131	1,108	6,782,499.38	5.74%
132 TO 143	1,307	8,739,772.54	7.40%
144 TO 155	1,654	10,875,207.34	9.21%
156 TO 167	1,517	10,616,829.16	8.99%
168 TO 179	1,257	8,864,365.32	7.50%
180 TO 191	1,082	8,286,974.72	7.02%
192 TO 203	712	7,149,867.32	6.05%
204 TO 215	623	6,583,965.10	5.57%
216 TO 227	414	4,140,336.75	3.51%
228 TO 239	314	3,953,653.04	3.35%
240 TO 251	259	3,238,597.18	2.74%
252 TO 263	214	2,720,844.68	2.30%
264 TO 275	140	1,957,035.97	1.66%
276 TO 287	137	1,682,671.56	1.42%
288 TO 299	92	1,295,313.01	1.10%
300 TO 311	80	966,282.41	0.82%
312 TO 323	67	1,027,724.17	0.87%
324 TO 335	31	530,960.31	0.45%
336 TO 347	33	488,857.13	0.41%
348 TO 360	46	468,235.94	0.40%
361 AND GREATER	209	3,679,091.32	3.11%
	18,682	\$ 118,117,680.70	100.00%

XII. Collateral Tables as of 1/31/2021 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	50	\$ 205,693.79	0.17%
REPAY YEAR 2	21	93,008.22	0.08%
REPAY YEAR 3	15	88,499.10	0.07%
REPAY YEAR 4	18,596	117,730,479.59	99.67%
Total	18,682	\$ 118,117,680.70	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	1,223	\$ 330,276.03	0.28%
\$500.00 TO \$999.99	1,297	978,714.21	0.83%
\$1000.00 TO \$1999.99	2,640	3,923,742.15	3.32%
\$2000.00 TO \$2999.99	2,325	5,820,770.35	4.93%
\$3000.00 TO \$3999.99	2,093	7,265,347.78	6.15%
\$4000.00 TO \$5999.99	3,068	15,099,217.86	12.78%
\$6000.00 TO \$7999.99	2,304	15,880,306.31	13.44%
\$8000.00 TO \$9999.99	1,200	10,664,350.03	9.03%
\$10000.00 TO \$14999.99	1,149	13,702,345.94	11.60%
\$15000.00 TO \$19999.99	483	8,266,003.33	7.00%
\$20000.00 TO \$24999.99	262	5,817,869.50	4.93%
\$25000.00 TO \$29999.99	173	4,743,729.80	4.02%
\$30000.00 TO \$34999.99	126	4,072,527.48	3.45%
\$35000.00 TO \$39999.99	68	2,548,324.13	2.16%
\$40000.00 TO \$44999.99	50	2,120,929.45	1.80%
\$45000.00 TO \$49999.99	37	1,747,006.48	1.48%
\$50000.00 TO \$54999.99	31	1,617,746.34	1.37%
\$55000.00 TO \$59999.99	34	1,959,608.90	1.66%
\$60000.00 TO \$64999.99	14	868,039.36	0.73%
\$65000.00 TO \$69999.99	20	1,347,201.87	1.14%
\$70000.00 TO \$74999.99	10	721,492.11	0.61%
\$75000.00 TO \$79999.99	16	1,238,936.65	1.05%
\$80000.00 TO \$84999.99	8	652,744.30	0.55%
\$85000.00 TO \$89999.99	9	789,732.72	0.67%
\$90000.00 AND GREATER	42	5,940,717.62	5.03%
Total	18,682	\$ 118,117,680.70	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	16,789	\$ 105,510,932.77	89.33%
31 to 60	468	3,336,240.67	2.82%
61 to 90	213	1,493,901.95	1.26%
91 to 120	145	862,685.92	0.73%
121 and Greater	1,067	6,913,919.39	5.85%
Total	18,682	\$ 118,117,680.70	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	858	\$ 3,242,774.65	2.75%
2.00% TO 2.49%	7,246	30,792,945.39	26.07%
2.50% TO 2.99%	74	279,356.61	0.24%
3.00% TO 3.49%	401	2,154,788.16	1.82%
3.50% TO 3.99%	281	2,319,593.26	1.96%
4.00% TO 4.49%	88	1,845,010.41	1.56%
4.50% TO 4.99%	153	2,290,617.90	1.94%
5.00% TO 5.49%	340	4,542,596.26	3.85%
5.50% TO 5.99%	236	2,800,314.31	2.37%
6.00% TO 6.49%	293	3,291,375.29	2.79%
6.50% TO 6.99%	7,216	40,979,073.70	34.69%
7.00% TO 7.49%	1,140	15,577,040.99	13.19%
7.50% TO 7.99%	106	2,899,899.13	2.46%
8.00% TO 8.49%	171	3,156,748.49	2.67%
8.50% TO 8.99%	75	1,084,472.47	0.92%
9.00% OR GREATER	4	861,073.68	0.73%
Total	18,682	\$ 118,117,680.70	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	17,981	\$ 114,235,175.50	96.71%
91 DAY T-BILL INDEX	701	3,882,505.20	3.29%
Total	18,682	\$ 118,117,680.70	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,935	\$ 29,422,910.33	24.91%
PRE-APRIL 1, 2006	8,407	37,056,187.93	31.37%
PRE-OCTOBER 1, 1993	62	197,431.15	0.17%
PRE-OCTOBER 1, 2007	7,278	51,441,151.29	43.55%
Total	18,682	\$ 118,117,680.70	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	1.05650%
LIBOR Rate for Accrual Period			0.20650%
First Date in Accrual Period			11/25/20
Last Date in Accrual Period			2/24/21
Days in Accrual Period			92

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2013	376,809,007.16	2.60%	13.39%	9,779,673.67	
5/28/2013	363,591,893.42	3.06%	13.47%	11,131,906.55	
8/26/2013	348,854,100.41	2.91%	11.86%	10,139,332.72	
11/25/2013	335,685,306.56	2.79%	10.73%	9,372,501.54	
2/25/2014	322,950,956.72	2.52%	10.66%	8,124,056.73	
5/27/2014	311,678,302.56	3.62%	11.15%	11,269,413.76	
8/25/2014	297,674,365.69	3.05%	11.28%	9,085,242.39	
11/25/2014	285,592,222.74	3.65%	12.05%	10,427,474.84	
2/25/2014	274,745,031.97	2.86%	12.40%	7,863,083.62	
5/26/2015	262,131,689.72	3.40%	12.19%	8,922,160.47	
8/25/2015	251,022,122.73	2.61%	11.82%	6,542,646.72	
11/25/2015	242,498,791.14	2.85%	11.01%	6,922,496.32	
2/25/2016	233,720,173.44	2.49%	10.76%	5,816,157.21	
5/25/2016	225,673,535.93	2.47%	9.90%	5,572,136.62	
8/25/2016	218,957,034.57	2.47%	9.78%	5,398,647.40	
11/25/2016	211,884,624.55	2.51%	9.46%	5,324,784.93	
2/27/2017	205,140,517.68	4.60%	11.40%	9,441,346.82	
5/25/2017	198,094,189.49	4.80%	13.55%	9,512,604.98	
8/25/2017	191,370,952.05	3.95%	15.03%	7,568,286.96	
11/27/2017	182,498,366.62	2.91%	15.52%	5,315,179.95	
2/26/2018	176,057,851.13	2.55%	13.57%	4,485,461.59	
5/25/2018	170,594,522.17	3.36%	12.08%	5,739,423.96	
8/27/2018	164,177,351.98	3.82%	11.96%	6,279,604.27	
11/26/2018	156,721,765.31	3.40%	12.40%	5,325,216.20	
2/25/2019	150,544,604.23	3.03%	12.84%	4,561,303.63	
5/28/2019	145,219,720.51	3.01%	12.51%	4,366,540.23	
8/26/2019	140,033,933.64	2.66%	11.47%	3,730,165.70	
11/25/2019	135,576,828.70	2.09%	10.29%	2,830,471.57	
2/25/2020	132,027,442.58	1.99%	9.34%	2,631,027.34	
5/26/2020	128,927,235.81	1.81%	8.23%	2,333,260.41	
8/25/2020	127,013,055.19	1.88%	7.51%	2,392,150.67	
11/25/2020	124,533,815.37	1.42%	6.91%	1,771,924.56	
2/25/2021	122,144,985.33	0.00%	5.04%	1,709,500.12	

XV. Items to Note	
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.	
VI C & D reflects Servicing and Admin. fees for October, November, and December, paid in November, December, and January, respectively.	
VII Waterfall reflects Servicing and Admin. Fees accrued for January to be paid February 25th.	