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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		<b>11/30/2020</b>		<b>Activity</b>		<b>12/31/2020</b>			
i.	Portfolio Principal Balance		\$ 335,315,897.32		\$ (2,016,172.95)		\$ 333,299,724.37		
ii.	Interest Expected to be Capitalized		3,369,616.79				3,422,138.93		
<b>iii. Pool Balance (i + ii)</b>			<b>\$ 338,685,514.11</b>				<b>\$ 336,721,863.30</b>		
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>			<b>\$ 340,135,378.46</b>				<b>\$ 338,171,727.65</b>		
v.	Other Accrued Interest		\$ 17,387,408.40				\$ 17,331,145.99		
vi.	Weighted Average Coupon (WAC)		5.198%				5.200%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		169				169		
viii.	Number of Loans		55,367				54,884		
ix.	Number of Borrowers		24,213				23,966		
x.	Average Borrower Indebtedness		\$ 13,846.59				\$ 13,907.19		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-0.005%				-0.080%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%		
	Adjusted Pool Balance		\$ 340,135,378.46				\$ 338,171,727.65		
	Bonds Outstanding after Distribution		\$ 309,217,072.56				\$ 307,431,917.61		
Informational purposes only:									
	Cash in Transit at month end		\$ 331,409.84				\$ 402,029.40		
	Outstanding Debt Adjusted for Cash in Transit		\$ 308,885,662.72				\$ 307,029,888.21		
	Pool Balance to Original Pool Balance		35.04%				34.84%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.12%				110.14%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>12/28/2020</b>	<b>%</b>	<b>Interest Due</b>	<b>1/25/2021</b>	<b>%</b>
i.	Notes	606072LB0	0.55%	0.69800%	\$ 309,217,072.56	100.00%	\$ 167,870.51	\$ 307,431,917.61	100.00%
<b>iii. Total Notes</b>					<b>\$ 309,217,072.56</b>	<b>100.00%</b>	<b>\$ 167,870.51</b>	<b>\$ 307,431,917.61</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
<b>LIBOR Rate for Accrual Period</b>		0.148000%		<b>Collection Period:</b>		<b>Record Date</b>		1/22/2021	
<b>First Date in Accrual Period</b>		12/28/2020		<b>First Date in Collection Period</b>		<b>Distribution Date</b>		1/25/2021	
<b>Last Date in Accrual Period</b>		1/24/2021		<b>Last Date in Collection Period</b>					
<b>Days in Accrual Period</b>		28							
<b>C. Reserve Fund</b>									
		<b>11/30/2020</b>				<b>12/31/2020</b>			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35				\$ 1,449,864.35		
<b>D. Other Fund Balances</b>									
		<b>11/30/2020</b>				<b>12/31/2020</b>			
i.	Collection Fund*		\$ 3,956,416.37				\$ 3,430,398.74		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 1,880,800.87				\$ 978,938.20		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			<b>\$ 7,287,081.69</b>				<b>\$ 5,859,201.29</b>		

IV. Transactions for the Time Period		12/1/2020-12/31/2020	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,794,128.78
ii.	Principal Collections from Guarantor		34,825.50
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		997,470.88
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>2,826,225.16</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,058.34
iv.	Capitalized Interest		(788,345.60)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(787,287.26)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(22,764.95)
ii.	<b>Total Principal Additions</b>	\$	<b>(22,764.95)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>2,016,172.95</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	640,320.07
ii.	Interest Claims Received from Guarantors		636.27
iii.	Late Fees & Other		(34.99)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		31,598.59
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,530,202.14)
ix.	Interest Benefit Payments		162,993.17
x.	<b>Total Interest Collections</b>	\$	<b>(694,689.03)</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(999,858.39)
iv.	Capitalized Interest		788,345.60
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(211,512.79)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	34.99
ii.	<b>Total Interest Additions</b>	\$	<b>34.99</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(906,166.83)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>35,261.77</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>226,344,586.96</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2020	\$ 3,389,616.79
	Interest Capitalized into Principal During Collection Period (B-iv)		(788,345.60)
	Change in Interest Expected to be Capitalized		840,867.74
	Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2020	\$ 3,422,138.93

V. Cash Receipts for the Time Period		12/1/2020-12/31/2020	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	1,828,754.28
ii.	Principal Received from Loans Consolidated		997,470.89
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>2,826,225.16</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	640,956.34
ii.	Interest Received from Loans Consolidated		31,598.59
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,367,208.97)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(34.99)
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>(694,689.03)</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>67.46</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>2,131,603.59</b>

VI. Cash Payment Detail and Available Funds for the Time Period		12/1/2020-12/31/2020	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	(13,335.63)
<b>C.</b>	Servicing Fees	\$	(239,902.24)
<b>D.</b>	Administration Fees	\$	(42,335.69)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(465,346.30)
<b>F.</b>	Monthly Rebate Fees	\$	(168,855.19)
<b>G.</b>	Interest Payments on Notes	\$	(199,851.04)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(2,181,254.65)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	11/30/2020	\$ 3,956,416.37
ii.	Principal Paid During Collection Period (I)		(2,181,254.65)
iii.	Interest Paid During Collection Period (G)		(199,851.04)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,131,536.13
v.	Deposits in Transit		653,259.52
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(929,775.05)
vii.	Total Investment Income Received for Month (V-D)		67.46
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>3,430,398.74</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 3,430,398.74	\$ 3,430,398.74
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 417,108.18	\$ 3,013,290.56
<b>C.</b>	Trustee Fee	\$ 4,380.58	\$ 3,008,909.98
<b>D.</b>	Servicing Fee	\$ 238,511.32	\$ 2,770,398.66
<b>E.</b>	Administration Fee	\$ 42,090.23	\$ 2,728,308.43
<b>F.</b>	Department Rebate Fund	\$ 423,011.22	\$ 2,305,297.21
<b>G.</b>	Monthly Rebate Fees	\$ 167,554.14	\$ 2,137,743.07
<b>H.</b>	Interest Payments on Notes	\$ 167,870.51	\$ 1,969,872.56
<b>I.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 1,969,872.56
<b>J.</b>	Principal Distribution Amount	<b>\$ 1,785,154.95</b>	\$ 184,717.61
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ 184,717.61
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ 184,717.61
<b>M.</b>	Remaining amounts to Authority	\$ 184,717.61	\$ -

**VIII. Distributions**

**A.**

<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$ 167,870.51	\$ 167,870.51
ii. Monthly Interest Paid	\$ 167,870.51	\$ 167,870.51
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,785,154.95	\$ 1,785,154.95
<b>viii. Total Distribution Amount</b>	<b>\$ 1,953,025.46</b>	<b>\$ 1,953,025.46</b>

**B.**

**Principal Distribution Amount Reconciliation**

i. Notes Outstanding as of	11/30/2020	\$ 309,217,072.56
ii. Adjusted Pool Balance as of	12/31/2020	\$ 338,171,727.65
iii. Less Specified Overcollateralization Amount		\$ 30,739,810.04
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 307,431,917.61
v. Excess		\$ 1,785,154.95
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 1,785,154.95
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 1,785,154.95
x. Principal Distribution Amount Shortfall		\$ -
xi. Noteholders' Principal Distribution Amount		\$ 1,785,154.95
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 1,785,154.95</b>

**C.**

**Additional Principal Paid**

Additional Principal Balance Paid	\$ -
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**D.**

**Reserve Fund Reconciliation**

i. Beginning Balance	11/30/2020	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

**E.**

<b>Note Balances</b>	<b>12/28/2020</b>	<b>Paydown Factors</b>	<b>1/25/2021</b>
Note Balance	\$ 309,217,072.56		\$ 307,431,917.61
Note Pool Factor	1.0000000000	0.0057731449	0.9942268551

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	11/30/2020	12/31/2020	11/30/2020	12/31/2020	11/30/2020	12/31/2020	11/30/2020	12/31/2020	11/30/2020	12/31/2020	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	4.906%	5.153%	33	32	139	138	\$ 137,293.00	\$ 139,801.00	0.04%	0.04%	
Unsubsidized Loans	5.529%	5.956%	30	26	155	155	141,845.66	141,598.90	0.04%	0.04%	
<b>Grace</b>											
Subsidized Loans	6.800%	4.745%	4	3	118	125	22,500.00	14,492.00	0.01%	0.00%	
Unsubsidized Loans	6.151%	4.877%	9	9	122	122	47,039.24	31,605.00	0.01%	0.01%	
<b>Total Interim</b>	<b>5.450%</b>	<b>5.456%</b>	<b>76</b>	<b>70</b>	<b>142</b>	<b>143</b>	<b>\$ 348,677.90</b>	<b>\$ 327,496.90</b>	<b>0.10%</b>	<b>0.10%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.147%	5.142%	39,952	39,665	165	166	\$ 240,927,691.28	\$ 240,968,208.57	71.85%	72.30%	
31-60 Days Delinquent	5.498%	5.438%	1,103	1,292	164	159	6,304,961.51	7,483,110.92	1.88%	2.25%	
61-90 Days Delinquent	5.451%	5.327%	2,432	589	170	156	14,972,329.26	2,969,044.28	4.47%	0.89%	
91-120 Days Delinquent	5.123%	5.442%	669	1,915	162	171	3,130,483.25	12,402,837.91	0.93%	3.72%	
121-150 Days Delinquent	5.461%	5.373%	1,132	507	174	162	6,942,987.25	2,378,343.99	2.07%	0.71%	
151-180 Days Delinquent	5.575%	5.644%	256	839	164	175	2,033,344.26	5,347,278.49	0.61%	1.60%	
181-210 Days Delinquent	6.000%	5.672%	1	280	11	162	752.31	1,890,564.06	0.00%	0.57%	
211-240 Days Delinquent	0.000%	6.000%	0	1	0	10	-	752.31	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
<b>Deferment</b>											
Subsidized Loans	4.978%	4.995%	2,179	2,035	164	165	7,891,824.25	7,550,326.39	2.35%	2.27%	
Unsubsidized Loans	5.354%	5.380%	1,474	1,375	209	207	8,501,228.56	8,108,789.04	2.54%	2.43%	
<b>Forbearance</b>											
Subsidized Loans	5.104%	5.134%	3,229	3,403	172	171	17,948,406.73	18,123,263.99	5.35%	5.44%	
Unsubsidized Loans	5.477%	5.484%	2,615	2,635	190	189	24,612,754.14	23,796,572.76	7.34%	7.14%	
<b>Total Repayment</b>	<b>5.200%</b>	<b>5.201%</b>	<b>55,042</b>	<b>54,536</b>	<b>169</b>	<b>169</b>	<b>\$ 333,266,762.80</b>	<b>\$ 331,019,092.71</b>	<b>99.39%</b>	<b>99.32%</b>	
Claims In Process	4.873%	4.940%	249	278	197	201	\$ 1,700,456.62	\$ 1,953,134.76	0.51%	0.59%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.198%</b>	<b>5.200%</b>	<b>55,367</b>	<b>54,884</b>	<b>169</b>	<b>169</b>	<b>\$ 335,315,897.32</b>	<b>\$ 333,299,724.37</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 12/31/2020						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.010%		159	\$ 79,193,582.08	23.76%	
Consolidation - Unsubsidized	5.390%		178	102,735,511.01	30.82%	
Stafford Subsidized	4.899%		151	67,779,438.49	20.34%	
Stafford Unsubsidized	5.167%		185	75,297,126.81	22.59%	
PLUS Loans	7.417%		149	8,294,065.98	2.49%	
<b>Total</b>	<b>5.200%</b>		<b>169</b>	<b>\$ 333,299,724.37</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.154%		166	\$ 238,000,813.95	71.41%	
Graduate	6.517%		11	127,322.68	0.04%	
Proprietary, Tech, Vocational and Other	5.378%		178	57,417,748.20	17.23%	
2 Year College	5.215%		174	37,753,839.54	11.33%	
<b>Total</b>	<b>5.200%</b>		<b>169</b>	<b>\$ 333,299,724.37</b>	<b>100.00%</b>	

XI. Servicer Totals 12/31/2020		
\$	333,299,724.37	Moheia
		AES
\$	333,299,724.37	Total

**XII. Collateral Tables as of 12/31/2020**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	107	\$ 1,085,106.90	0.33%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	17	70,025.79	0.02%
Alaska	81	412,825.44	0.12%
Alabama	695	3,870,333.81	1.16%
Armed Forces Pacific	3	72,040.33	0.02%
Arkansas	5,580	27,174,428.99	8.15%
American Samoa	0	-	0.00%
Arizona	521	3,498,402.07	1.05%
California	2,548	17,130,784.68	5.14%
Colorado	439	3,648,726.48	1.09%
Connecticut	146	1,399,246.43	0.42%
District of Columbia	74	489,123.77	0.15%
Delaware	39	412,183.57	0.12%
Florida	1,090	7,541,618.27	2.26%
Georgia	1,083	7,410,509.29	2.22%
Guam	0	-	0.00%
Hawaii	69	710,116.56	0.21%
Iowa	207	1,988,035.13	0.60%
Idaho	74	562,419.39	0.17%
Illinois	2,396	12,779,144.94	3.83%
Indiana	274	1,844,334.14	0.55%
Kansas	899	6,101,544.77	1.83%
Kentucky	236	1,716,424.69	0.51%
Louisiana	347	1,621,415.58	0.49%
Massachusetts	216	2,365,624.13	0.71%
Maryland	283	2,320,185.94	0.70%
Maine	55	505,195.20	0.15%
Michigan	191	1,149,433.42	0.34%
Minnesota	561	3,522,910.38	1.06%
Missouri	22,654	144,420,458.57	43.33%
Mariana Islands	0	-	0.00%
Mississippi	5,293	21,566,070.78	6.47%
Montana	30	113,264.96	0.03%
North Carolina	747	4,209,918.57	1.26%
North Dakota	35	140,991.49	0.04%
Nebraska	162	1,344,606.28	0.40%
New Hampshire	34	512,337.42	0.15%
New Jersey	219	2,286,672.40	0.69%
New Mexico	74	498,042.96	0.15%
Nevada	166	1,107,173.50	0.33%
New York	758	4,924,558.38	1.48%
Ohio	351	3,278,226.34	0.98%
Oklahoma	390	3,222,504.06	0.97%
Oregon	420	1,901,918.37	0.57%
Pennsylvania	264	2,763,065.56	0.83%
Puerto Rico	16	300,769.70	0.09%
Rhode Island	31	171,922.73	0.05%
South Carolina	231	1,577,070.14	0.47%
South Dakota	26	138,898.27	0.04%
Tennessee	972	5,411,402.29	1.62%
Texas	2,434	13,271,563.43	3.98%
Utah	91	583,653.05	0.18%
Virginia	489	2,847,285.65	0.85%
Virgin Islands	7	162,955.16	0.05%
Vermont	20	234,831.46	0.07%
Washington	444	2,613,867.79	0.78%
Wisconsin	233	1,984,174.80	0.60%
West Virginia	14	104,009.50	0.03%
Wyoming	48	195,367.67	0.06%
	54,884	\$ 333,299,724.37	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,767	6,638,146.51	1.99%
708 - CSLP	13	45,165.63	0.01%
712 - FGLP	21	104,182.93	0.03%
717 - ISAC	650	2,073,715.90	0.62%
719	0	-	0.00%
721 - KHEAA	719	2,879,946.50	0.86%
722 - LASFAC	27	113,979.51	0.03%
723FAME	0	-	0.00%
725 - ASA	738	4,487,853.92	1.35%
726 - MHEAA	3	25,012.73	0.01%
729 - MDHE	28,054	167,452,649.58	50.24%
730 - MGSFLP	0	-	0.00%
731 - NSLP	2,413	11,028,182.92	3.31%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	530	2,065,676.15	0.62%
740 - OGSFLP	28	108,172.37	0.03%
741 - OSAC	5	21,637.95	0.01%
742 - PHEAA	3,362	56,461,411.76	16.94%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,097	5,014,736.01	1.50%
751 - ECMC	27	535,441.45	0.16%
753 - NELA	0	-	0.00%
755 - GLHEC	11,009	47,491,617.88	14.25%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,946	7,597,670.22	2.28%
951 - ECMC	2,475	19,154,524.45	5.75%
	54,884	\$ 333,299,724.37	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,528	\$ 3,354,249.89	1.01%
24 TO 35	2,831	4,567,002.69	1.37%
36 TO 47	2,488	5,715,863.94	1.71%
48 TO 59	2,384	7,091,547.96	2.13%
60 TO 71	2,320	9,168,566.97	2.75%
72 TO 83	2,081	9,417,199.42	2.83%
84 TO 95	2,001	9,297,173.78	2.79%
96 TO 107	2,234	11,460,151.69	3.44%
108 TO 119	2,737	15,558,427.22	4.67%
120 TO 131	3,264	20,630,035.24	6.19%
132 TO 143	3,817	26,207,170.13	7.86%
144 TO 155	4,157	27,776,220.44	8.33%
156 TO 167	4,145	28,886,519.96	8.67%
168 TO 179	3,653	27,086,168.19	8.13%
180 TO 191	2,875	23,384,294.84	7.02%
192 TO 203	2,037	20,425,085.40	6.13%
204 TO 215	1,514	14,374,330.98	4.31%
216 TO 227	1,220	13,061,724.95	3.92%
228 TO 239	1,023	10,946,442.36	3.28%
240 TO 251	703	7,609,774.17	2.28%
252 TO 263	572	7,480,987.35	2.25%
264 TO 275	436	5,216,023.38	1.56%
276 TO 287	318	4,413,362.75	1.32%
288 TO 299	251	3,072,253.66	0.92%
300 TO 311	292	3,681,038.85	1.10%
312 TO 323	184	2,680,691.58	0.80%
324 TO 335	101	1,172,035.26	0.35%
336 TO 347	74	801,091.11	0.24%
348 TO 360	98	1,486,044.27	0.45%
361 AND GREATER	546	7,268,245.94	2.18%
	54,884	\$ 333,299,724.37	100.00%

**XII. Collateral Tables as of 12/31/2020 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	113	\$ 508,523.64	0.15%
REPAY YEAR 2	41	243,006.68	0.07%
REPAY YEAR 3	42	135,447.81	0.04%
REPAY YEAR 4	54,688	332,412,746.24	99.73%
<b>Total</b>	<b>54,884</b>	<b>\$ 333,299,724.37</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	16	\$ (868.82)	0.00%
\$499.99 OR LESS	4,284	1,167,910.90	0.35%
\$500.00 TO \$999.99	4,822	3,588,217.02	1.08%
\$1000.00 TO \$1999.99	9,536	14,295,695.46	4.29%
\$2000.00 TO \$2999.99	7,726	19,278,407.71	5.78%
\$3000.00 TO \$3999.99	7,057	24,453,080.17	7.34%
\$4000.00 TO \$5999.99	7,457	36,415,154.88	10.93%
\$6000.00 TO \$7999.99	4,204	28,959,783.20	8.69%
\$8000.00 TO \$9999.99	2,721	24,287,417.79	7.29%
\$10000.00 TO \$14999.99	2,756	33,351,100.75	10.01%
\$15000.00 TO \$19999.99	1,300	22,445,982.20	6.73%
\$20000.00 TO \$24999.99	834	18,572,733.71	5.57%
\$25000.00 TO \$29999.99	550	15,048,200.62	4.51%
\$30000.00 TO \$34999.99	392	12,672,020.69	3.80%
\$35000.00 TO \$39999.99	246	9,194,210.73	2.76%
\$40000.00 TO \$44999.99	184	7,791,581.50	2.34%
\$45000.00 TO \$49999.99	180	8,532,140.49	2.56%
\$50000.00 TO \$54999.99	111	5,824,997.71	1.75%
\$55000.00 TO \$59999.99	79	4,531,133.92	1.36%
\$60000.00 TO \$64999.99	62	3,860,311.72	1.16%
\$65000.00 TO \$69999.99	42	2,835,409.01	0.85%
\$70000.00 TO \$74999.99	42	3,036,755.42	0.91%
\$75000.00 TO \$79999.99	44	3,399,698.46	1.02%
\$80000.00 TO \$84999.99	25	2,069,003.90	0.62%
\$85000.00 TO \$89999.99	25	2,185,892.39	0.66%
\$90000.00 AND GREATER	189	25,503,752.84	7.65%
<b>Total</b>	<b>54,884</b>	<b>\$ 333,299,724.37</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	49,183	\$ 298,874,857.65	89.67%
31 to 60	1,292	7,483,110.92	2.25%
61 to 90	589	2,969,044.28	0.89%
91 to 120	1,915	12,402,837.91	3.72%
121 and Greater	1,905	11,570,073.61	3.47%
<b>Total</b>	<b>54,884</b>	<b>\$ 333,299,724.37</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	2,021	\$ 4,912,320.32	1.47%
2.00% TO 2.49%	17,867	48,026,035.51	14.41%
2.50% TO 2.99%	2,030	20,447,838.00	6.13%
3.00% TO 3.49%	2,468	23,334,178.42	7.00%
3.50% TO 3.99%	1,889	19,490,883.42	5.85%
4.00% TO 4.49%	1,063	14,880,167.62	4.46%
4.50% TO 4.99%	1,548	19,172,115.59	5.75%
5.00% TO 5.49%	763	11,446,973.61	3.43%
5.50% TO 5.99%	601	8,775,347.84	2.63%
6.00% TO 6.49%	971	12,084,328.30	3.62%
6.50% TO 6.99%	21,251	103,330,638.28	31.00%
7.00% TO 7.49%	903	15,653,875.16	4.70%
7.50% TO 7.99%	370	8,306,835.53	2.49%
8.00% TO 8.49%	657	14,557,479.26	4.37%
8.50% TO 8.99%	396	5,765,047.13	1.73%
9.00% OR GREATER	86	3,155,860.38	0.94%
<b>Total</b>	<b>54,884</b>	<b>\$ 333,299,724.37</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	53,254	\$ 318,447,482.02	95.54%
91 DAY T-BILL INDEX	1,630	14,852,242.35	4.46%
<b>Total</b>	<b>54,884</b>	<b>\$ 333,299,724.37</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	5,984	\$ 32,519,992.05	9.76%
PRE-APRIL 1, 2006	27,585	166,453,142.29	49.94%
PRE-OCTOBER 1, 1993	118	812,143.46	0.24%
PRE-OCTOBER 1, 2007	21,197	133,514,448.57	40.06%
<b>Total</b>	<b>54,884</b>	<b>\$ 333,299,724.37</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	118	\$ 812,143.46	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	28,864	171,948,859.63	51.59%
JULY 1, 2006 - PRESENT	25,902	160,538,921.28	48.17%
<b>Total</b>	<b>54,884</b>	<b>\$ 333,299,724.37</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.69800%

  

<b>LIBOR Rate for Accrual Period</b>	0.14800%
<b>First Date in Accrual Period</b>	12/28/20
<b>Last Date in Accrual Period</b>	1/24/21
<b>Days in Accrual Period</b>	28

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,968,534.09
3/25/2019	\$ 418,206,744.19	0.92%	11.78%	\$ 3,832,899.95
4/25/2019	\$ 413,512,812.97	0.97%	11.60%	\$ 3,996,024.37
5/28/2019	\$ 409,123,438.07	1.02%	11.44%	\$ 4,165,608.32
6/25/2019	\$ 403,606,148.78	0.79%	11.40%	\$ 3,186,333.39
7/25/2019	\$ 399,346,275.02	0.72%	10.92%	\$ 2,855,590.19
8/26/2019	\$ 395,776,163.10	0.82%	10.71%	\$ 3,253,621.53
9/25/2019	\$ 391,782,254.35	0.73%	10.19%	\$ 2,860,164.93
10/25/2019	\$ 387,904,887.04	0.72%	10.14%	\$ 2,780,833.26
11/25/2019	\$ 384,434,459.77	0.94%	9.85%	\$ 3,598,001.78
12/26/2019	\$ 379,383,973.23	0.71%	9.69%	\$ 2,711,561.77
1/27/2020	\$ 375,751,909.77	0.88%	9.58%	\$ 3,289,365.99
2/25/2020	\$ 371,409,415.12	0.71%	9.37%	\$ 2,636,102.82
3/25/2020	\$ 367,907,735.82	0.82%	9.27%	\$ 3,002,450.04
4/27/2020	\$ 364,354,092.69	0.92%	9.21%	\$ 3,343,414.39
5/26/2020	\$ 360,280,930.33	0.81%	9.03%	\$ 2,933,998.88
6/25/2020	\$ 358,440,600.41	0.98%	9.21%	\$ 3,518,086.69
7/27/2020	\$ 355,590,426.15	0.63%	9.13%	\$ 2,224,090.22
8/25/2020	\$ 352,820,131.49	0.54%	8.88%	\$ 1,895,576.99
9/25/2020	\$ 349,774,604.99	0.27%	8.47%	\$ 939,057.81
10/26/2020	\$ 347,813,510.86	0.41%	8.20%	\$ 1,432,409.38
11/25/2020	\$ 345,154,031.67	0.61%	7.92%	\$ 2,105,392.33
12/28/2020	\$ 342,534,734.58	0.46%	7.69%	\$ 1,579,544.07
1/25/2021	\$ 340,135,378.46	0.40%	7.26%	\$ 1,372,698.70

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

**XV. Items to Note**

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