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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	11/30/2020	Activity	12/31/2020
i. Portfolio Principal Balance	\$ 52,770,311.13	\$ (185,646.96)	\$ 52,584,664.17
ii. Interest Expected to be Capitalized	740,829.01		721,090.56
iii. Pool Balance (i + ii)	\$ 53,511,140.14		\$ 53,305,754.73
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 53,894,607.79	\$ (205,385.41)	\$ 53,689,222.38
v. Other Accrued Interest	\$ 2,814,954.64		\$ 2,811,065.35
vi. Weighted Average Coupon (WAC)	5.679%		5.680%
vii. Weighted Average Remaining Months to Maturity (WARM)	170		171
viii. Number of Loans	12,319		12,161
ix. Number of Borrowers	6,337		6,249
x. Average Borrower Indebtedness	8,327.33		8,414.89
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.297%		0.385%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	120.00%		120.27%
Adjusted Pool Balance	\$ 53,894,607.79		\$ 53,689,222.38
Bond Outstanding after Distribution	\$ 44,912,774.97	\$ (273,160.28)	\$ 44,639,614.69

Informational purposes only:

Cash in Transit at month end	\$ 90,951.94		\$ 87,167.93
Outstanding Debt Adjusted for Cash in Transit	\$ 44,821,823.03		\$ 44,552,446.76
Pool Balance to Original Pool Balance	20.93%		20.85%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	120.24%		120.51%

B. Notes		Spread	Coupon Rate	12/28/2020	%	Interest Due	1/25/2021	%
i. Notes	606072LA2	0.83%	0.98013%	\$ 44,912,774.97	100.00%	\$ 34,163.65	\$ 44,639,614.69	100.00%
iii. Total Notes				\$ 44,912,774.97	100.00%	\$ 34,163.65	\$ 44,639,614.69	100.00%

LIBOR Rate Notes:

LIBOR Rate for Accrual Period	0.148000%	Collection Period:		Record Date	1/22/2021
First Date in Accrual Period	12/28/2020	First Date in Collection Period	12/1/2020	Distribution Date	1/25/2021
Last Date in Accrual Period	1/24/2021	Last Date in Collection Period	12/31/2020		
Days in Accrual Period	28				

C. Reserve Fund

	11/30/2020	12/31/2020
i. Required Reserve Fund Balance	\$ 0.25%	\$ 0.25%
ii. Specified Reserve Fund Balance	\$ 383,467.65	\$ 383,467.65
iii. Reserve Fund Floor Balance	\$ 383,467.65	\$ 383,467.65
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65	\$ 383,467.65

D. Other Fund Balances

	11/30/2020	12/31/2020
i. Collection Fund*	\$ 586,954.63	\$ 464,460.49
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 506,782.86	\$ 261,697.46
iv. Acquisition Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 1,477,205.14	\$ 1,109,625.60
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IV. Transactions for the Time Period		12/1/20-12/31/20	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	273,200.95
ii.	Principal Collections from Guarantor		(6.53)
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		104,689.96
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	377,884.38
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		205.30
iv.	Capitalized Interest		(192,442.72)
v.	Total Non-Cash Principal Activity	\$	(192,237.42)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	185,646.96
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	80,187.71
ii.	Interest Claims Received from Guarantors		-
iii.	Late Fees & Other		(6.39)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		2,276.80
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(404,119.02)
ix.	Interest Benefit Payments		33,729.84
x.	Total Interest Collections	\$	(287,931.06)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(128,400.19)
iv.	Capitalized Interest		192,442.72
v.	Total Non-Cash Interest Adjustments	\$	64,042.53
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	6.39
ii.	Total Interest Additions	\$	6.39
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(223,882.14)
I.	Defaults Paid this Month (Aii + Eii)	\$	(6.53)
J.	Cumulative Defaults Paid to Date	\$	63,406,126.25
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	11/30/2020	\$ 740,829.01
	Interest Capitalized into Principal During Collection Period (B-iv)		(192,442.72)
	Change in Interest Expected to be Capitalized		172,704.27
	Interest Expected to be Capitalized - Ending (III - A-ii)	12/31/2020	\$ 721,090.56

V. Cash Receipts for the Time Period		12/1/20-12/31/20	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	273,194.42
ii.	Principal Received from Loans Consolidated		104,689.96
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	377,884.38
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	80,187.71
ii.	Interest Received from Loans Consolidated		2,276.80
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(370,389.18)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(6.39)
vii.	Total Interest Collections	\$	(287,931.06)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	13.27
E.	Total Cash Receipts during Collection Period	\$	89,966.59

VI. Cash Payment Detail and Available Funds for the Time Period		12/1/20-12/31/20	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(1,942.67)
C.	Servicing Fees	\$	(31,214.83)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(20,248.38)
E.	Transfer to Department Rebate Fund	\$	(125,303.78)
F.	Monthly Rebate Fees	\$	(3,524.45)
G.	Interest Payments on Notes	\$	(40,678.78)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(363,721.03)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	11/30/2020	\$ 586,954.63
ii.	Principal Paid During Collection Period (I)		(363,721.03)
iii.	Interest Paid During Collection Period (G)		(40,678.78)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		89,953.32
v.	Deposits in Transit		374,173.19
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(162,234.11)
vii.	Total Investment Income Received for Month (V-D)		13.27
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	464,460.49

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 464,460.49	\$ 464,460.49
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 464,460.49
C.	Trustee Fee	\$ 636.26	\$ 463,824.23
D.	Senior Servicing Fee	\$ 31,095.02	\$ 432,729.21
E.	Senior Administration Fee	\$ 2,221.07	\$ 430,508.14
F.	Department Rebate Fund	\$ 115,215.95	\$ 315,292.19
G.	Monthly Rebate Fees	\$ 3,526.11	\$ 311,766.08
H.	Interest Payments on Notes	\$ 34,163.65	\$ 277,602.43
I.	Reserve Fund Deposits	\$ -	\$ 277,602.43
J.	Principal Distribution Amount	\$ 205,385.41	\$ 72,217.02
K.	Subordinate Administration Fee	\$ 4,442.15	\$ 67,774.87
L.	Carryover Servicing Fees	\$ -	\$ 67,774.87
M.	Additional Principal to Noteholders	\$ 67,774.87	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 34,163.65	\$ 34,163.65
ii. Monthly Interest Paid	34,163.65	34,163.65
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 273,160.28	\$ 273,160.28
viii. Total Distribution Amount	\$ 307,323.93	\$ 307,323.93

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	11/30/2020	\$ 53,894,607.79
ii. Adjusted Pool Balance as of	12/31/2020	\$ 53,689,222.38
iii. Excess		\$ 205,385.41
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 205,385.41
vi. Total Principal Distribution Amount as defined by Indenture		\$ 273,160.28
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ (67,774.87)
viii. Principal Distribution Amount Shortfall		
ix. Noteholders' Principal Distribution Amount		
Total Principal Distribution Amount Paid		\$ -

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ 67,774.87

D.

Reserve Fund Reconciliation		
i. Beginning Balance	11/30/2020	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

E.

Note Balances	12/28/2020	Paydown Factors	1/25/2021
Note Balance	\$ 44,912,774.97		\$ 44,639,614.69
Note Pool Factor	1.0000000000	0.0060820174	0.9939179826

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	11/30/2020	12/31/2020	11/30/2020	12/31/2020	11/30/2020	12/31/2020	11/30/2020	12/31/2020	11/30/2020	12/31/2020
Interim:										
In School										
Subsidized Loans	6.330%	6.330%	13	13	161	160	\$58,217.71	\$58,217.71	0.11%	0.11%
Unsubsidized Loans	5.882%	5.882%	6	6	175	174	\$26,606.44	\$26,606.44	0.05%	0.05%
Grace										
Subsidized Loans	6.800%	6.800%	2	2	97	96	\$5,696.00	\$5,696.00	0.01%	0.01%
Unsubsidized Loans	6.800%	6.800%	3	3	123	122	\$6,000.00	\$6,000.00	0.01%	0.01%
Total Interim	6.263%	6.263%	24	24	169	168	\$96,520.15	\$96,520.15	0.18%	0.18%
Repayment										
Active										
0-30 Days Delinquent	5.631%	5.558%	8,647	8,599	170	167	\$34,475,642.70	\$34,278,128.25	65.33%	65.19%
31-60 Days Delinquent	5.997%	5.630%	258	328	167	153	\$1,187,511.28	\$1,391,799.93	2.25%	2.65%
61-90 Days Delinquent	5.923%	6.179%	525	123	179	167	\$2,879,260.59	\$606,571.27	5.46%	1.15%
91-120 Days Delinquent	5.585%	5.865%	153	471	161	179	\$714,046.09	\$2,609,567.29	1.35%	4.96%
121-150 Days Delinquent	5.537%	6.032%	221	125	147	181	\$1,018,603.52	\$646,599.93	1.93%	1.23%
151-180 Days Delinquent	5.458%	5.780%	83	168	154	141	\$450,846.48	\$807,262.00	0.85%	1.54%
181-210 Days Delinquent	0.000%	5.439%	0	82	82	0	\$0.00	\$450,237.24	0.00%	0.86%
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
Deferment										
Subsidized Loans	5.355%	5.407%	529	500	159	160	\$1,685,484.34	\$1,616,802.35	3.19%	3.07%
Unsubsidized Loans	5.493%	5.559%	380	360	187	187	\$1,906,227.92	\$1,852,134.88	3.61%	3.52%
Forbearance										
Subsidized Loans	5.404%	5.607%	766	717	160	165	\$3,088,665.42	\$2,894,190.40	5.85%	5.50%
Unsubsidized Loans	6.228%	6.519%	690	619	180	205	\$5,082,545.00	\$5,122,046.84	9.63%	9.74%
Total Repayment	5.682%	5.683%	12,282	12,092	170	171	\$52,488,833.34	\$52,275,340.38	99.47%	99.41%
Claims In Process	4.651%	4.603%	43	45	161	163	\$184,957.64	\$212,803.64	0.35%	0.40%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.68%	5.68%	12,319	12,161	170	171	\$52,770,311.13	\$52,584,664.17	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM		Number of Loans		Principal Amount		%
	11/30/2020	12/31/2020	11/30/2020	12/31/2020	11/30/2020	12/31/2020	11/30/2020	12/31/2020	
Consolidation - Subsidized	5.460%		190		97		\$1,529,496.96		2.91%
Consolidation - Unsubsidized	6.453%		243		100		2,243,923.28		4.27%
Stafford Subsidized	5.307%		151		6,646		20,563,105.94		39.10%
Stafford Unsubsidized	5.375%		186		4,934		22,783,611.20		43.33%
PLUS Loans	8.096%		150		384		5,464,526.79		10.39%
Total	5.68%		171		12,161		\$52,584,664.17		100.00%
School Type									
4 Year College	5.718%		166		8,474		\$37,059,864.77		70.48%
Graduate ***	0.000%		0		0		\$0.00		0.00%
Proprietary, Tech, Vocational and Other	5.640%		193		1,762		8,932,351.72		16.99%
2 Year College	5.517%		170		1,925		6,592,447.68		12.54%
Total	5.68%		171		12,161		\$52,584,664.17		100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

12/31/2020	
\$	52,584,664.17
\$	-
\$	52,584,664.17
	Total

XII. Collateral Tables as of 12/31/2020			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	23	\$ 372,127.30	0.71%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	4	26,565.60	0.05%
Alaska	16	45,916.32	0.09%
Alabama	219	1,132,672.24	2.15%
Armed Forces Pacific	1	3,879.06	0.01%
Arkansas	384	1,432,583.69	2.72%
American Samoa	0	-	0.00%
Arizona	66	372,872.09	0.71%
California	246	1,755,310.72	3.34%
Colorado	89	664,266.52	1.26%
Connecticut	104	249,503.42	0.47%
District of Columbia	7	69,804.40	0.13%
Delaware	3	69,889.34	0.13%
Florida	251	998,652.78	1.90%
Georgia	217	1,064,761.03	2.02%
Guam	0	-	0.00%
Hawaii	15	88,207.32	0.17%
Iowa	43	196,380.06	0.37%
Idaho	18	65,820.61	0.13%
Illinois	601	2,108,747.10	4.01%
Indiana	61	180,186.80	0.34%
Kansas	307	1,152,704.68	2.19%
Kentucky	33	189,851.09	0.36%
Louisiana	127	521,164.85	0.99%
Massachusetts	122	542,034.04	1.03%
Maryland	56	320,911.13	0.61%
Maine	13	68,817.79	0.13%
Michigan	54	141,807.73	0.27%
Minnesota	65	315,531.79	0.60%
Missouri	5,587	21,178,388.27	40.27%
Mariana Islands	0	-	0.00%
Mississippi	1,730	8,361,966.73	15.90%
Montana	4	16,296.52	0.03%
North Carolina	126	909,266.96	1.73%
North Dakota	5	19,292.22	0.04%
Nebraska	39	277,106.43	0.53%
New Hampshire	4	45,759.54	0.09%
New Jersey	38	454,783.15	0.86%
New Mexico	17	101,485.19	0.19%
Nevada	32	127,945.15	0.24%
New York	224	1,354,411.94	2.58%
Ohio	55	293,260.49	0.56%
Oklahoma	63	225,148.74	0.43%
Oregon	48	173,745.04	0.33%
Pennsylvania	74	423,041.84	0.80%
Puerto Rico	1	584.01	0.00%
Rhode Island	19	78,517.86	0.15%
South Carolina	38	267,073.44	0.51%
South Dakota	1	2,887.71	0.01%
Tennessee	178	878,677.00	1.67%
Texas	514	2,266,069.76	4.31%
Utah	18	39,078.05	0.07%
Virginia	88	479,493.54	0.91%
Virgin Islands	2	8,909.37	0.02%
Vermont	2	10,390.77	0.02%
Washington	66	335,296.83	0.64%
Wisconsin	27	63,023.91	0.12%
West Virginia	6	25,182.42	0.05%
Wyoming	10	17,611.79	0.03%
	12,161	\$ 52,584,664.17	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	130	820,941.96	1.56%
708 - CSLP	5	20,095.41	0.04%
712 - FGLP	1	3,241.42	0.01%
717 - ISAC	353	1,060,835.87	2.02%
719	0	-	0.00%
721 - KHEAA	274	1,315,743.68	2.50%
722 - LASFAC	22	81,838.42	0.16%
723FAME	0	-	0.00%
725 - ASA	198	1,024,492.17	1.95%
726 - MHEAA	0	-	0.00%
729 - MDHE	6,924	26,804,011.83	50.97%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,144	6,069,758.34	11.54%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	211	1,090,376.96	2.07%
740 - OGSLP	12	82,666.66	0.16%
741 OSAC	0	-	0.00%
742 - PHEAA	17	244,308.86	0.46%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	684	2,910,760.52	5.54%
751 -ECMC	0	-	0.00%
753 -NELA	0	-	0.00%
755 - GLHEC	1,349	6,579,514.33	12.51%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	336	1,713,021.76	3.26%
951 - ECMC	501	2,763,055.98	5.25%
	12,161	\$ 52,584,664.17	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,118	\$ 789,592.41	1.50%
24 TO 35	660	1,024,677.28	1.95%
36 TO 47	570	1,248,942.72	2.38%
48 TO 59	456	1,121,314.50	2.13%
60 TO 71	444	1,338,448.04	2.55%
72 TO 83	432	1,420,613.78	2.70%
84 TO 95	407	1,703,717.60	3.24%
96 TO 107	422	1,821,960.20	3.46%
108 TO 119	558	2,423,687.75	4.61%
120 TO 131	628	2,557,897.76	4.86%
132 TO 143	856	3,781,892.49	7.19%
144 TO 155	912	4,165,127.31	7.92%
156 TO 167	899	4,432,523.85	8.43%
168 TO 179	770	3,770,828.44	7.17%
180 TO 191	624	3,476,431.47	6.61%
192 TO 203	515	3,144,790.56	5.98%
204 TO 215	379	2,489,700.35	4.73%
216 TO 227	319	2,294,332.41	4.36%
228 TO 239	210	1,237,077.33	2.35%
240 TO 251	236	1,770,037.29	3.37%
252 TO 263	142	1,067,749.72	2.07%
264 TO 275	99	798,822.27	1.52%
276 TO 287	86	807,841.10	1.54%
288 TO 299	86	614,537.11	1.17%
300 TO 311	66	511,937.16	0.97%
312 TO 323	40	329,606.76	0.63%
324 TO 335	41	355,946.87	0.68%
336 TO 347	25	409,692.87	0.78%
348 TO 360	19	135,740.46	0.26%
361 AND GREATER	142	1,520,096.31	2.89%
	12,161	\$ 52,584,664.17	100.00%

XII. Collateral Tables as of 12/31/2020 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	45	\$ 198,954.06	0.38%
REPAY YEAR 2	9	49,107.63	0.09%
REPAY YEAR 3	23	103,365.44	0.20%
REPAY YEAR 4	12,084	52,233,237.04	99.33%
Total	12,161	\$ 52,584,664.17	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	7	\$ (228.00)	0.00%
\$499.99 OR LESS	1,037	282,967.09	0.54%
\$500.00 TO \$999.99	1,114	637,236.61	1.19%
\$1000.00 TO \$1999.99	2,230	3,307,335.67	6.29%
\$2000.00 TO \$2999.99	1,800	4,514,395.68	8.59%
\$3000.00 TO \$3999.99	1,529	5,301,828.84	10.08%
\$4000.00 TO \$5999.99	1,860	9,161,061.14	17.42%
\$6000.00 TO \$7999.99	1,149	7,871,263.63	14.97%
\$8000.00 TO \$9999.99	617	5,451,611.31	10.37%
\$10000.00 TO \$14999.99	462	5,476,981.24	10.42%
\$15000.00 TO \$19999.99	140	2,402,968.21	4.57%
\$20000.00 TO \$24999.99	70	1,549,904.96	2.95%
\$25000.00 TO \$29999.99	45	1,210,042.40	2.30%
\$30000.00 TO \$34999.99	22	708,901.98	1.35%
\$35000.00 TO \$39999.99	20	741,670.70	1.41%
\$40000.00 TO \$44999.99	18	760,281.53	1.45%
\$45000.00 TO \$49999.99	10	468,736.88	0.89%
\$50000.00 TO \$54999.99	3	157,078.86	0.30%
\$55000.00 TO \$59999.99	10	574,192.76	1.09%
\$60000.00 TO \$64999.99	5	311,091.34	0.59%
\$65000.00 TO \$69999.99	1	68,939.46	0.13%
\$70000.00 TO \$74999.99	2	143,752.38	0.27%
\$75000.00 TO \$79999.99	1	77,686.57	0.15%
\$80000.00 TO \$84999.99	2	167,679.37	0.32%
\$85000.00 TO \$89999.99	1	88,791.75	0.17%
\$90000.00 AND GREATER	6	948,491.61	1.80%
Total	12,161	\$ 52,584,664.17	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	14	\$ 36,211.39	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	4,643	15,545,795.97	29.56%
JULY 1, 2006 - PRESENT	7,504	37,002,656.81	70.37%
Total	12,161	\$ 52,584,664.17	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	10,819	\$ 45,859,822.87	87.21%
31 to 60	328	1,391,799.93	2.65%
61 to 90	123	606,571.27	1.15%
91 to 120	471	2,609,567.29	4.96%
121 and Greater	420	2,116,902.81	4.03%
Total	12,161	\$ 52,584,664.17	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	658	\$ 1,708,849.20	3.25%
2.00% TO 2.49%	3,778	11,240,611.48	21.38%
2.50% TO 2.99%	41	172,547.71	0.33%
3.00% TO 3.49%	110	531,634.03	1.01%
3.50% TO 3.99%	219	1,009,588.60	1.92%
4.00% TO 4.49%	17	266,118.48	0.51%
4.50% TO 4.99%	66	521,780.79	0.99%
5.00% TO 5.49%	22	434,713.11	0.83%
5.50% TO 5.99%	46	309,556.72	0.59%
6.00% TO 6.49%	36	360,911.57	0.69%
6.50% TO 6.99%	6,824	29,757,393.60	56.59%
7.00% TO 7.49%	20	294,290.71	0.56%
7.50% TO 7.99%	5	177,568.59	0.34%
8.00% TO 8.49%	56	990,715.76	1.88%
8.50% TO 8.99%	248	4,426,305.88	8.42%
9.00% OR GREATER	15	382,077.94	0.73%
Total	12,161	\$ 52,584,664.17	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	12,047	\$ 51,797,507.40	98.50%
91 DAY T-BILL INDEX	114	787,156.77	1.50%
Total	12,161	\$ 52,584,664.17	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	1,819	\$ 6,968,169.78	13.25%
PRE-APRIL 1, 2006	4,490	15,125,095.19	28.76%
PRE-OCTOBER 1, 1993	14	36,211.39	0.07%
PRE-OCTOBER 1, 2007	5,838	30,455,187.81	57.92%
Total	12,161	\$ 52,584,664.17	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	0.97800%
LIBOR Rate for Accrual Period			0.1480%
First Date in Accrual Period			12/28/20
Last Date in Accrual Period			1/24/21
Days in Accrual Period			28

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR	Prepayment Volume	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460.96	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,587.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.51	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,663.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,788,682.06	1.05%	11.75%	1,084,089.54	
2/27/2017	101,350,849.10	0.98%	11.76%	996,837.94	
3/27/2017	99,976,806.61	1.11%	11.72%	1,110,554.33	
4/25/2017	98,532,359.20	1.47%	11.90%	1,444,896.26	
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43	
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08	
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26	
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76	
9/25/2017	90,066,696.06	1.28%	12.99%	1,155,537.77	
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02	
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59	
12/26/2017	86,167,694.31	1.03%	13.27%	888,025.28	
1/25/2018	84,984,595.72	0.80%	13.06%	677,398.20	
2/26/2018	83,892,905.87	1.19%	13.24%	1,002,360.34	
3/26/2018	82,645,002.42	1.20%	13.31%	968,891.67	
4/25/2018	81,700,008.50	1.25%	13.13%	1,019,188.35	
5/25/2018	80,242,092.73	1.79%	13.81%	1,437,304.51	
6/25/2018	78,645,702.50	1.16%	13.59%	908,617.64	
7/25/2018	77,428,816.14	1.97%	13.72%	1,526,148.77	
8/27/2018	75,671,794.50	1.09%	13.67%	825,725.14	
9/25/2018	74,645,418.89	1.55%	13.89%	1,160,404.92	
10/25/2018	73,311,081.21	1.37%	14.42%	1,001,067.14	
11/26/2018	72,340,829.72	1.42%	14.46%	1,025,495.06	
12/26/2018	71,241,517.47	1.31%	14.71%	930,546.32	
1/25/2019	70,241,977.41	1.23%	15.13%	863,998.41	
2/25/2019	69,190,217.29	1.36%	15.28%	936,082.85	
3/25/2019	68,217,735.63	1.45%	15.46%	990,652.42	
4/25/2019	67,111,195.82	1.67%	15.87%	1,123,816.77	
5/28/2019	65,884,443.14	1.77%	15.85%	1,169,442.29	
6/25/2019	64,528,200.38	1.33%	16.03%	857,630.40	
7/25/2019	63,546,834.53	0.94%	15.18%	598,008.17	
8/26/2019	62,822,683.53	1.44%	15.49%	906,374.91	
9/25/2019	61,811,823.99	0.81%	14.88%	502,877.68	
10/25/2019	61,215,481.07	0.99%	14.54%	608,670.58	
11/25/2019	60,489,601.11	0.93%	14.11%	564,705.88	
12/26/2019	59,748,012.00	0.64%	13.53%	382,366.68	
1/27/2020	59,161,559.28	1.03%	13.37%	606,773.63	
2/25/2020	58,383,462.11	0.71%	12.80%	416,774.66	
3/25/2020	57,910,010.35	0.77%	12.20%	446,699.36	
4/27/2020	57,390,588.46	1.11%	11.68%	633,930.57	
5/26/2020	56,655,239.11	0.97%	10.96%	547,314.37	
6/25/2020	56,288,954.39	0.61%	10.32%	342,277.68	
7/27/2020	56,120,174.82	0.43%	9.87%	244,066.50	
8/25/2020	55,800,411.12	0.71%	9.21%	395,705.86	
9/25/2020	55,379,151.18	0.42%	8.86%	231,796.36	
10/26/2020	55,038,889.30	0.36%	8.28%	197,577.57	
11/25/2020	54,638,306.12	0.70%	8.08%	382,095.41	
12/28/2020	54,187,014.29	0.44%	7.91%	235,946.35	
1/25/2021	53,894,607.79	0.25%	7.21%	137,264.82	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note	