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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		<b>10/31/2020</b>		<b>Activity</b>		<b>11/30/2020</b>			
i.	Portfolio Principal Balance		\$ 337,596,294.80	\$	(2,280,397.48)	\$	335,315,897.32		
ii.	Interest Expected to be Capitalized		3,489,575.43				3,369,616.79		
<b>iii. Pool Balance (i + ii)</b>			<b>\$ 341,084,870.23</b>				<b>\$ 338,685,514.11</b>		
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>			<b>\$ 342,534,734.68</b>				<b>\$ 340,135,378.46</b>		
v.	Other Accrued Interest		\$ 17,253,980.32				\$ 17,387,408.40		
vi.	Weighted Average Coupon (WAC)		5.201%				5.198%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		168				169		
viii.	Number of Loans		55,877				55,367		
ix.	Number of Borrowers		24,456				24,213		
x.	Average Borrower Indebtedness		\$ 13,804.23			\$	13,848.59		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.039%				-0.005%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%		
	Adjusted Pool Balance		\$ 342,534,734.68			\$	340,135,378.46		
	Bonds Outstanding after Distribution		\$ 311,398,327.21			\$	309,217,072.56		
Informational purposes only:									
	Cash in Transit at month end		\$ 578,619.88			\$	331,409.84		
	Outstanding Debt Adjusted for Cash in Transit		\$ 310,819,707.33			\$	308,885,662.72		
	Pool Balance to Original Pool Balance		35.29%				35.04%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.20%				110.12%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>11/25/2020</b>	<b>%</b>	<b>Interest Due</b>	<b>12/28/2020</b>	<b>%</b>
i.	Notes	606072LB0	0.55%	0.70013%	\$ 311,398,327.21	100.00%	\$ 199,851.04	\$ 309,217,072.56	100.00%
<b>iii. Total Notes</b>					<b>\$ 311,398,327.21</b>	<b>100.00%</b>	<b>\$ 199,851.04</b>	<b>\$ 309,217,072.56</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	0.150130%	<b>Collection Period:</b>			<b>Record Date</b>	12/24/2020		
	<b>First Date in Accrual Period</b>	11/25/2020	<b>First Date in Collection Period</b>		11/1/2020	<b>Distribution Date</b>	12/28/2020		
	<b>Last Date in Accrual Period</b>	12/27/2020	<b>Last Date in Collection Period</b>		11/30/2020				
	<b>Days in Accrual Period</b>	33							
<b>C. Reserve Fund</b>									
		<b>10/31/2020</b>		<b>11/30/2020</b>					
i.	Required Reserve Fund Balance		0.25%						0.25%
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35				\$	1,449,864.35	
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35				\$	1,449,864.35	
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35				\$	1,449,864.35	
<b>D. Other Fund Balances</b>									
		<b>10/31/2020</b>		<b>11/30/2020</b>					
i.	Collection Fund*		\$ 3,967,648.51				\$	3,956,416.37	
ii.	Capitalized Interest Fund		\$ -				\$	-	
iii.	Department Rebate Fund		\$ 1,402,035.55				\$	1,880,800.87	
iv.	Acquisition Fund		\$ -				\$	-	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			<b>\$ 6,819,548.41</b>				<b>\$ 7,287,081.59</b>		

IV. Transactions for the Time Period

11/1/2020-11/30/2020

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	2,011,053.04
ii.	Principal Collections from Guarantor		329,578.51
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		699,084.30
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>3,039,715.85</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,115.96
iv.	Capitalized Interest		(746,602.41)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(745,486.45)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(13,831.92)
ii.	<b>Total Principal Additions</b>	\$	<b>(13,831.92)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>2,280,397.48</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	605,446.12
ii.	Interest Claims Received from Guarantors		28,036.98
iii.	Late Fees & Other		(50.08)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		22,663.23
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>656,096.25</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(918,270.12)
iv.	Capitalized Interest		746,602.41
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(171,667.71)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	34.68
ii.	<b>Total Interest Additions</b>	\$	<b>34.68</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>484,463.22</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>357,615.49</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>226,309,325.19</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2020	\$ 3,488,575.43
	Interest Capitalized into Principal During Collection Period (B-iv)		(746,602.41)
	Change in Interest Expected to be Capitalized		627,643.77
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2020	\$ 3,369,616.79

V. Cash Receipts for the Time Period		11/1/2020-11/30/2020	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	2,340,631.55
ii.	Principal Received from Loans Consolidated		699,084.30
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>3,039,715.85</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	633,483.10
ii.	Interest Received from Loans Consolidated		22,663.23
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(50.98)
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>656,096.25</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>58.60</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>3,695,870.70</b>

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/2020-11/30/2020	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(241,601.78)
<b>D.</b>	Administration Fees	\$	(42,635.61)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(478,765.32)
<b>F.</b>	Monthly Rebate Fees	\$	(170,067.07)
<b>G.</b>	Interest Payments on Notes	\$	(182,841.95)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(2,381,202.98)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	10/31/2020	\$ 3,967,648.51
ii.	Principal Paid During Collection Period (I)		(2,381,202.98)
iii.	Interest Paid During Collection Period (G)		(182,841.95)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,695,812.10
v.	Deposits in Transit		(209,988.13)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(933,969.78)
vii.	Total Investment Income Received for Month (V-D)		58.60
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>3,956,416.37</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 3,956,416.37	\$ 3,956,416.37
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 22,764.95	\$ 3,933,651.42
<b>C.</b>	Trustee Fee	\$ 15,541.37	\$ 3,918,110.05
<b>D.</b>	Servicing Fee	\$ 239,902.24	\$ 3,678,207.81
<b>E.</b>	Administration Fee	\$ 42,335.69	\$ 3,635,872.12
<b>F.</b>	Department Rebate Fund	\$ 465,346.30	\$ 3,170,525.82
<b>G.</b>	Monthly Rebate Fees	\$ 168,855.19	\$ 3,001,670.63
<b>H.</b>	Interest Payments on Notes	\$ 199,851.04	\$ 2,801,819.59
<b>I.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 2,801,819.59
<b>J.</b>	Principal Distribution Amount	<b>\$ 2,181,254.65</b>	\$ 620,564.94
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ 620,564.94
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ 620,564.94
<b>M.</b>	Remaining amounts to Authority	\$ 620,564.94	\$ -

**VIII. Distributions**

**A.**

<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$ 199,851.04	\$ 199,851.04
ii. Monthly Interest Paid	\$ 199,851.04	\$ 199,851.04
<b>iii. Interest Shortfall</b>	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
<b>vi. Interest Carryover</b>	\$ -	\$ -
vii. Monthly Principal Paid	\$ 2,181,254.65	\$ 2,181,254.65
<b>viii. Total Distribution Amount</b>	<b>\$ 2,381,105.69</b>	<b>\$ 2,381,105.69</b>

**B.**

**Principal Distribution Amount Reconciliation**

i. Notes Outstanding as of	10/31/2020	\$ 311,398,327.21
ii. Adjusted Pool Balance as of	11/30/2020	\$ 340,135,378.46
iii. Less Specified Overcollateralization Amount		\$ 30,818,305.90
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 309,217,072.56
v. Excess		\$ 2,181,254.65
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 2,181,254.65
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 2,181,254.65
x. Principal Distribution Amount Shortfall		\$ -
<b>xi. Noteholders' Principal Distribution Amount</b>		<b>\$ 2,181,254.65</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 2,181,254.65</b>

**C.**

**Additional Principal Paid**

Additional Principal Balance Paid	\$ -
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**D.**

**Reserve Fund Reconciliation**

i. Beginning Balance	10/31/2020	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

**E.**

<b>Note Balances</b>	<b>11/25/2020</b>	<b>Paydown Factors</b>	<b>12/28/2020</b>
Note Balance	\$ 311,398,327.21		\$ 309,217,072.56
Note Pool Factor	1.0000000000	0.0070047089	0.9929952911

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	10/31/2020	11/30/2020	10/31/2020	11/30/2020	10/31/2020	11/30/2020	10/31/2020	11/30/2020	10/31/2020	11/30/2020	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	4.906%	4.906%	33	33	139	139	\$ 137,293.00	\$ 137,293.00	0.04%	0.04%	
Unsubsidized Loans	5.529%	5.529%	30	30	156	155	141,845.66	141,845.66	0.04%	0.04%	
<b>Grace</b>											
Subsidized Loans	6.512%	6.800%	12	4	113	118	45,251.00	22,500.00	0.01%	0.01%	
Unsubsidized Loans	5.907%	6.151%	12	9	123	122	56,463.24	47,039.24	0.02%	0.01%	
<b>Total Interim</b>	<b>5.477%</b>	<b>5.450%</b>	<b>87</b>	<b>76</b>	<b>140</b>	<b>142</b>	<b>\$ 380,852.90</b>	<b>\$ 346,677.90</b>	<b>0.11%</b>	<b>0.10%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.153%	5.147%	39,084	39,952	165	165	\$ 237,128,676.22	\$ 240,927,691.28	70.24%	71.85%	
31-60 Days Delinquent	5.406%	5.486%	3,334	1,103	167	164	19,988,443.12	6,304,961.51	5.92%	1.88%	
61-90 Days Delinquent	5.167%	5.451%	898	2,432	162	170	4,247,114.97	14,972,329.26	1.26%	4.47%	
91-120 Days Delinquent	5.375%	5.123%	1,478	669	176	162	9,160,338.00	3,130,483.25	2.71%	0.93%	
121-150 Days Delinquent	5.413%	5.461%	323	1,132	165	174	2,570,531.02	6,942,987.25	0.76%	2.07%	
151-180 Days Delinquent	6.000%	5.575%	1	256	12	164	752.31	2,033,344.26	0.00%	0.61%	
181-210 Days Delinquent	0.000%	6.000%	0	1	0	11	-	752.31	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
<b>Deferment</b>											
Subsidized Loans	4.993%	4.978%	2,249	2,179	164	164	8,298,658.37	7,891,824.25	2.46%	2.35%	
Unsubsidized Loans	5.373%	5.354%	1,520	1,474	207	209	8,757,875.52	8,501,228.56	2.59%	2.54%	
<b>Forbearance</b>											
Subsidized Loans	5.113%	5.104%	3,705	3,229	166	172	19,189,196.73	17,948,406.73	5.88%	5.35%	
Unsubsidized Loans	5.478%	5.477%	2,913	2,615	188	190	26,029,517.68	24,612,754.14	7.71%	7.34%	
<b>Total Repayment</b>	<b>5.201%</b>	<b>5.200%</b>	<b>55,503</b>	<b>55,042</b>	<b>168</b>	<b>169</b>	<b>\$ 335,371,103.94</b>	<b>\$ 333,266,762.80</b>	<b>99.34%</b>	<b>99.39%</b>	
Claims In Process	5.089%	4.873%	287	249	178	197	\$ 1,844,337.96	\$ 1,700,456.62	0.55%	0.51%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.201%</b>	<b>5.198%</b>	<b>55,877</b>	<b>55,367</b>	<b>168</b>	<b>169</b>	<b>\$ 337,596,294.80</b>	<b>\$ 335,315,897.32</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 11/30/2020						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.005%		159	6,301 \$	79,804,785.61	23.80%
Consolidation - Unsubsidized	5.389%		178	6,469	103,679,071.42	30.92%
Stafford Subsidized	4.897%		151	24,768	68,044,981.44	20.29%
Stafford Unsubsidized	5.163%		185	17,102	75,413,614.35	22.49%
PLUS Loans	7.417%		147	727	8,373,444.50	2.50%
<b>Total</b>	<b>5.198%</b>		<b>169</b>	<b>55,367</b>	<b>\$ 335,315,897.32</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.151%		166	37,061 \$	239,501,521.06	71.43%
Graduate	6.455%		198	11	127,824.76	0.04%
Proprietary, Tech, Vocational and Other	5.389%		177	9,325	57,477,279.71	17.14%
2 Year College	5.229%		174	8,970	38,209,271.79	11.40%
<b>Total</b>	<b>5.198%</b>		<b>169</b>	<b>55,367</b>	<b>\$ 335,315,897.32</b>	<b>100.00%</b>

XI. Servicer Totals 11/30/2020		
\$	335,315,897.32	Moheia
		AES
\$	335,315,897.32	Total

**XII. Collateral Tables as of 11/30/2020**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	107	\$ 1,073,777.70	0.32%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	17	70,724.23	0.02%
Alaska	81	414,261.61	0.12%
Alabama	698	3,838,524.47	1.14%
Armed Forces Pacific	4	75,168.48	0.02%
Arkansas	5,604	27,177,108.22	8.10%
American Samoa	0	-	0.00%
Arizona	524	3,483,376.78	1.04%
California	2,588	17,290,533.46	5.16%
Colorado	440	3,655,420.91	1.09%
Connecticut	147	1,408,249.34	0.42%
District of Columbia	75	491,047.44	0.15%
Delaware	39	410,697.39	0.12%
Florida	1,104	7,646,487.79	2.28%
Georgia	1,097	7,484,089.74	2.23%
Guam	0	-	0.00%
Hawaii	70	712,774.42	0.21%
Iowa	210	2,021,033.13	0.60%
Idaho	77	565,621.54	0.17%
Illinois	2,414	12,956,844.01	3.86%
Indiana	274	1,840,705.51	0.55%
Kansas	901	6,100,480.77	1.82%
Kentucky	245	1,724,775.09	0.51%
Louisiana	348	1,620,840.41	0.48%
Massachusetts	220	2,390,876.09	0.71%
Maryland	285	2,326,211.29	0.69%
Maine	55	508,347.32	0.15%
Michigan	194	1,163,496.80	0.35%
Minnesota	565	3,542,517.41	1.06%
Missouri	22,870	145,333,112.00	43.34%
Mariana Islands	0	-	0.00%
Mississippi	5,339	21,632,672.14	6.45%
Montana	30	114,249.49	0.03%
North Carolina	751	4,209,036.45	1.26%
North Dakota	35	141,824.61	0.04%
Nebraska	165	1,349,985.27	0.40%
New Hampshire	34	515,142.11	0.15%
New Jersey	221	2,306,817.83	0.69%
New Mexico	74	702,351.81	0.21%
Nevada	167	1,111,657.51	0.33%
New York	764	4,939,662.86	1.47%
Ohio	352	3,279,617.95	0.98%
Oklahoma	392	3,149,236.36	0.94%
Oregon	412	1,840,163.22	0.55%
Pennsylvania	270	2,818,084.56	0.84%
Puerto Rico	16	311,815.21	0.09%
Rhode Island	34	175,159.46	0.05%
South Carolina	233	1,578,725.64	0.47%
South Dakota	27	140,444.06	0.04%
Tennessee	973	5,399,551.15	1.61%
Texas	2,451	13,297,964.29	3.97%
Utah	89	574,785.91	0.17%
Virginia	499	2,891,896.14	0.86%
Virgin Islands	7	161,458.22	0.05%
Vermont	22	236,022.73	0.07%
Washington	461	2,734,653.36	0.82%
Wisconsin	233	1,984,791.87	0.59%
West Virginia	15	194,780.80	0.06%
Wyoming	48	196,239.96	0.06%
	55,367	\$ 335,315,897.32	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,790	6,685,948.46	1.99%
708 - CSLP	13	45,762.74	0.01%
712 - FGLP	21	103,926.52	0.03%
717 - ISAC	657	2,082,909.49	0.62%
719	0	-	0.00%
721 - KHEAA	730	2,891,900.84	0.86%
722 - LASFAC	27	113,074.32	0.03%
723FAME	0	-	0.00%
725 - ASA	744	4,501,657.20	1.34%
726 - MHEAA	3	24,985.78	0.01%
729 - MDHE	28,319	168,449,791.18	50.24%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,422	10,996,613.70	3.28%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	531	2,070,858.02	0.62%
740 - OGSLLP	28	108,989.56	0.03%
741 - OSAC	5	21,806.61	0.01%
742 - PHEAA	3,386	57,129,231.61	17.04%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,107	5,015,878.96	1.50%
751 - ECMC	27	536,423.42	0.16%
753 - NELA	0	-	0.00%
755 - GLHEC	11,091	47,711,841.21	14.23%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,964	7,658,184.37	2.28%
951 - ECMC	2,492	19,166,313.33	5.72%
	55,367	\$ 335,315,897.32	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,517	\$ 3,328,770.48	0.99%
24 TO 35	2,897	4,631,952.72	1.38%
36 TO 47	2,588	5,837,996.93	1.74%
48 TO 59	2,414	7,179,325.49	2.14%
60 TO 71	2,315	9,039,078.37	2.70%
72 TO 83	2,114	9,692,918.15	2.89%
84 TO 95	1,986	9,492,042.83	2.83%
96 TO 107	2,242	11,311,399.91	3.37%
108 TO 119	2,697	15,339,975.23	4.57%
120 TO 131	3,231	20,773,401.22	6.20%
132 TO 143	3,852	26,417,000.14	7.88%
144 TO 155	4,049	27,527,276.47	8.21%
156 TO 167	4,094	29,214,518.60	8.71%
168 TO 179	3,909	27,938,990.15	8.33%
180 TO 191	2,998	23,938,002.99	7.14%
192 TO 203	2,165	20,739,770.80	6.19%
204 TO 215	1,522	14,503,597.26	4.33%
216 TO 227	1,241	12,616,018.36	3.76%
228 TO 239	1,019	11,459,264.80	3.42%
240 TO 251	743	8,061,578.15	2.40%
252 TO 263	568	7,403,512.70	2.21%
264 TO 275	429	5,338,127.80	1.59%
276 TO 287	297	3,976,453.29	1.19%
288 TO 299	226	2,941,724.71	0.88%
300 TO 311	281	3,636,701.02	1.08%
312 TO 323	170	2,420,911.02	0.72%
324 TO 335	102	1,151,598.85	0.34%
336 TO 347	78	805,566.99	0.24%
348 TO 360	83	1,461,875.36	0.44%
361 AND GREATER	550	7,136,566.53	2.13%
	55,367	\$ 335,315,897.32	100.00%



Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	118	\$ 526,242.37	0.16%
REPAY YEAR 2	41	243,156.66	0.07%
REPAY YEAR 3	45	144,208.50	0.04%
REPAY YEAR 4	55,163	334,402,289.79	99.73%
Total	55,367	\$ 335,315,897.32	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	17	\$ (1,637.89)	0.00%
\$499.99 OR LESS	4,312	1,176,630.25	0.35%
\$500.00 TO \$999.99	4,927	3,680,027.54	1.10%
\$1000.00 TO \$1999.99	9,634	14,450,403.08	4.31%
\$2000.00 TO \$2999.99	7,833	19,537,924.93	5.83%
\$3000.00 TO \$3999.99	7,115	24,653,526.64	7.35%
\$4000.00 TO \$5999.99	7,495	36,599,564.33	10.91%
\$6000.00 TO \$7999.99	4,215	29,036,685.04	8.66%
\$8000.00 TO \$9999.99	2,731	24,367,527.30	7.27%
\$10000.00 TO \$14999.99	2,760	33,433,367.87	9.97%
\$15000.00 TO \$19999.99	1,303	22,501,072.20	6.71%
\$20000.00 TO \$24999.99	844	18,794,124.91	5.60%
\$25000.00 TO \$29999.99	553	15,130,531.03	4.51%
\$30000.00 TO \$34999.99	390	12,586,943.04	3.75%
\$35000.00 TO \$39999.99	254	9,495,929.85	2.83%
\$40000.00 TO \$44999.99	185	7,844,702.84	2.34%
\$45000.00 TO \$49999.99	180	8,546,566.58	2.55%
\$50000.00 TO \$54999.99	105	5,506,362.17	1.64%
\$55000.00 TO \$59999.99	78	4,469,337.96	1.33%
\$60000.00 TO \$64999.99	66	4,109,516.77	1.23%
\$65000.00 TO \$69999.99	42	2,840,490.43	0.85%
\$70000.00 TO \$74999.99	43	3,110,476.87	0.93%
\$75000.00 TO \$79999.99	43	3,323,520.99	0.99%
\$80000.00 TO \$84999.99	26	2,151,000.30	0.64%
\$85000.00 TO \$89999.99	27	2,364,855.00	0.71%
\$90000.00 AND GREATER	189	25,606,447.29	7.64%
Total	55,367	\$ 335,315,897.32	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	49,525	\$ 300,230,582.86	89.54%
31 to 60	1,103	6,304,961.51	1.88%
61 to 90	2,432	14,972,329.26	4.47%
91 to 120	669	3,130,483.25	0.93%
121 and Greater	1,638	10,677,540.44	3.18%
Total	55,367	\$ 335,315,897.32	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	2,098	\$ 5,065,765.84	1.51%
2.00% TO 2.49%	17,940	48,120,475.20	14.35%
2.50% TO 2.99%	2,060	20,684,250.37	6.17%
3.00% TO 3.49%	2,487	23,614,520.11	7.04%
3.50% TO 3.99%	1,902	19,644,039.67	5.86%
4.00% TO 4.49%	1,072	14,923,707.63	4.45%
4.50% TO 4.99%	1,560	19,245,754.34	5.74%
5.00% TO 5.49%	773	11,728,827.40	3.50%
5.50% TO 5.99%	605	8,602,696.02	2.57%
6.00% TO 6.49%	978	12,120,040.83	3.61%
6.50% TO 6.99%	21,458	103,785,391.33	30.95%
7.00% TO 7.49%	909	15,814,069.92	4.72%
7.50% TO 7.99%	373	8,456,797.21	2.52%
8.00% TO 8.49%	663	14,563,054.25	4.34%
8.50% TO 8.99%	402	5,812,897.99	1.73%
9.00% OR GREATER	87	3,153,609.21	0.93%
Total	55,367	\$ 335,315,897.32	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	53,720	\$ 320,363,663.77	95.54%
91 DAY T-BILL INDEX	1,638	14,952,233.55	4.46%
Total	55,367	\$ 335,315,897.32	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,030	\$ 32,941,906.89	9.82%
PRE-APRIL 1, 2006	27,827	167,594,838.28	49.98%
PRE-OCTOBER 1, 1993	118	812,221.92	0.24%
PRE-OCTOBER 1, 2007	21,392	133,966,930.23	39.95%
Total	55,367	\$ 335,315,897.32	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	118	\$ 812,221.92	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	29,119	173,114,782.75	51.63%
JULY 1, 2006 - PRESENT	26,130	161,388,892.65	48.13%
Total	55,367	\$ 335,315,897.32	100.00%

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LBO	0.55%	0.70013%
<b>LIBOR Rate for Accrual Period</b>			0.15013%
<b>First Date in Accrual Period</b>			11/25/20
<b>Last Date in Accrual Period</b>			12/27/20
<b>Days in Accrual Period</b>			33

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,968,534.09
3/25/2019	\$ 418,206,744.19	0.92%	11.78%	\$ 3,832,899.95
4/25/2019	\$ 413,512,812.97	0.97%	11.60%	\$ 3,996,024.37
5/28/2019	\$ 409,123,438.07	1.02%	11.44%	\$ 4,165,608.32
6/25/2019	\$ 403,606,148.78	0.79%	11.40%	\$ 3,186,333.39
7/25/2019	\$ 399,346,275.02	0.72%	10.92%	\$ 2,855,590.19
8/26/2019	\$ 395,776,163.10	0.82%	10.71%	\$ 3,253,621.53
9/25/2019	\$ 391,782,254.35	0.73%	10.19%	\$ 2,860,164.93
10/25/2019	\$ 387,904,887.04	0.72%	10.14%	\$ 2,780,833.26
11/25/2019	\$ 384,434,459.77	0.94%	9.85%	\$ 3,598,001.78
12/26/2019	\$ 379,383,973.23	0.71%	9.69%	\$ 2,711,561.77
1/27/2020	\$ 375,751,909.77	0.88%	9.58%	\$ 3,289,365.99
2/25/2020	\$ 371,409,415.12	0.71%	9.37%	\$ 2,636,102.82
3/25/2020	\$ 367,907,735.82	0.82%	9.27%	\$ 3,002,450.04
4/27/2020	\$ 364,354,092.69	0.92%	9.21%	\$ 3,343,414.39
5/26/2020	\$ 360,280,930.33	0.81%	9.03%	\$ 2,933,998.88
6/25/2020	\$ 358,440,600.41	0.98%	9.21%	\$ 3,518,086.69
7/27/2020	\$ 355,590,426.15	0.63%	9.13%	\$ 2,224,090.22
8/25/2020	\$ 352,820,131.49	0.54%	8.88%	\$ 1,895,576.99
9/25/2020	\$ 349,774,604.99	0.27%	8.47%	\$ 939,057.81
10/26/2020	\$ 347,813,510.86	0.41%	8.20%	\$ 1,432,409.38
11/25/2020	\$ 345,154,031.67	0.61%	7.92%	\$ 2,105,392.33
12/28/2020	\$ 342,534,734.58	0.46%	7.69%	\$ 1,579,544.07

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

**XV. Items to Note**

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