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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		8/31/2020	Activity	11/30/2020
i.	Portfolio Principal Balance	\$ 137,813,925.27	-\$2,201,564.08	\$ 135,612,361.19
ii.	Interest Expected to be Capitalized	1,899,055.19		1,611,133.70
iii.	Pool Balance (i + ii)	\$ 139,712,980.46		\$ 137,223,494.89
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 140,587,943.58		\$ 138,098,458.01
v.	Other Accrued Interest	\$ 6,340,676.78		\$ 6,188,712.67
vi.	Weighted Average Coupon (WAC)	4.900%		4.900%
vii.	Weighted Average Remaining Months to Maturity (WARM)	168		169
viii.	Number of Loans	23,901		23,210
ix.	Number of Borrowers	12,996		12,584
x.	Average Borrower Indebtedness	\$ 10,604.33		\$ 10,776.57
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	-0.024%		0.057%
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	115.47%		116.14%
	Adjusted Pool Balance	\$ 140,587,943.58		\$ 138,098,458.01
	Bond Outstanding after Distribution	\$ 121,747,754.43		\$ 118,902,863.72

Informational Purposes Only:

Cash in Transit at month end	\$ 108,099.99	\$ 94,711.70
Outstanding Debt Adjusted for Cash in Transit	\$ 121,639,654.44	\$ 118,808,152.02
Pool Balance to Original Pool Balance	23.95%	23.53%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	115.58%	116.24%

B. Notes	CUSIP	Spread	Coupon Rate	9/25/2020	%	Interest Due	12/28/2020	%
i. Class A-1 Notes	606072KZ8	0.85%	1.07500%	121,747,754.43	100.00%	\$ 341,739.18	\$ 118,902,863.72	100.00%
iii. Total Notes				\$ 121,747,754.43	100.00%	\$ 341,739.18	\$ 118,902,863.72	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	12/23/2020
LIBOR Rate for Accrual Period	0.225000%	First Date in Collection Period	9/1/2020	Distribution Date	12/28/2020
First Date in Accrual Period	9/25/2020	Last Date in Collection Period	11/30/2020		
Last Date in Accrual Period	12/27/2020				
Days in Accrual Period	94				

C. Reserve Fund		8/31/2020	11/30/2020
i.	Required Reserve Fund Balance	0.25%	0.25%
ii.	Specified Reserve Fund Balance	\$ 874,963.12	\$ 874,963.12
iii.	Reserve Fund Floor Balance	\$ 874,963.12	\$ 874,963.12
iv.	Reserve Fund Balance after Distribution Date	\$ 874,963.12	\$ 874,963.12

D. Other Fund Balances		8/31/2020	11/30/2020
i.	Collection Fund*	\$ 3,324,062.38	\$ 3,624,969.15
ii.	Capitalized Interest Fund	\$ -	\$ -
iii.	Department Rebate Fund	\$ 240,135.76	\$ 923,462.12
iv.	Acquisition Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")

Total Fund Balances		\$ 4,439,161.26	\$ 5,423,394.39
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IV. Transactions for the Time Period

9/1/2020 - 11/30/2020

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,015,787.80
ii.	Principal Collections from Guarantor		332,498.54
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,263,872.57
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,612,158.91
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,455.15
iv.	Capitalized Interest		(1,266,674.03)
v.	Total Non-Cash Principal Activity	\$	(1,265,218.88)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(145,375.95)
ii.	Total Principal Additions	\$	(145,375.95)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,201,564.08
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	690,937.47
ii.	Interest Claims Received from Guarantors		14,783.89
iii.	Late Fees & Other		(66.40)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		89,287.07
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	794,942.03
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(958,911.00)
iv.	Capitalized Interest		1,266,674.03
v.	Total Non-Cash Interest Adjustments	\$	307,763.03
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	65.64
ii.	Total Interest Additions	\$	65.64
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	1,102,770.70
I.	Defaults Paid this Quarter (Aii + Eii)	\$	347,282.43
J.	Cumulative Defaults Paid to Date		\$157,964,399.00
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	8/31/2020	\$ 1,899,055.19
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,266,674.03)
	Change in Interest Expected to be Capitalized		978,752.54
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2020	\$ 1,611,133.70

V. Cash Receipts for the Time Period		9/1/2020 - 11/30/2020	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,348,286.34
ii.	Principal Received from Loans Consolidated		1,263,872.57
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,612,158.91
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	705,721.36
ii.	Interest Received from Loans Consolidated		89,287.07
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(66.40)
vii.	Total Interest Collections	\$	794,942.03
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	1,690.91
E.	Total Cash Receipts during Collection Period	\$	4,408,791.85

VI. Cash Payment Detail and Available Funds for the Time Period		9/1/2020 - 11/30/2020	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(5,280.86)
C.	Servicing Fees	\$	(245,021.71)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(17,501.54)
E.	Transfer to Department Rebate Fund	\$	(683,326.36)
F.	Monthly Rebate Fees	\$	(152,696.46)
G.	Interest Payments on Notes	\$	(364,182.79)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(2,507,887.70)
J.	Carryover Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	8/31/2020	\$ 3,324,062.38
ii.	Principal Paid During Collection Period (I)		(2,507,887.70)
iii.	Interest Paid During Collection Period (G)		(364,182.79)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,407,100.94
v.	Deposits in Transit		(131,987.66)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,103,826.93)
vii.	Total Investment Income Received for Quarter (V-D)		1,690.91
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution		3,624,969.15

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,624,969.15	\$ 3,624,969.15
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 3,624,969.15
C.	Trustee Fee	\$ 4,347.42	\$ 3,620,621.73
D.	Senior Servicing Fee	\$ 80,451.14	\$ 3,540,170.59
E.	Senior Administration Fee	\$ 5,746.51	\$ 3,534,424.08
F.	Department Rebate Fund	\$ 227,442.26	\$ 3,306,981.82
G.	Monthly Rebate Fees	\$ 50,283.70	\$ 3,256,698.12
H.	Interest Payments on Notes	\$ 341,739.18	\$ 2,914,958.94
I.	Reserve Fund Deposits	\$ -	\$ 2,914,958.94
J.	Principal Distribution Amount	\$ 2,489,485.57	\$ 425,473.37
L.	Subordinate Administration Fee	\$ 70,068.23	\$ 355,405.14
N.	Carryover Servicing Fees	\$ -	\$ 355,405.14
O.	Additional Principal	\$ 355,405.14	\$ 0.00

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 341,739.18	\$ 341,739.18
ii. Quarterly Interest Paid	\$ 341,739.18	\$ 341,739.18
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 2,844,890.71	\$ 2,844,890.71
viii. Total Distribution Amount	\$ 3,186,629.89	\$ 3,186,629.89

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of 8/31/2020	\$	140,587,943.58
ii. Adjusted Pool Balance as of 11/30/2020	\$	138,098,458.01
iii. Excess	\$	2,489,485.57
iv. Principal Shortfall for preceding Distribution Date	\$	-
v. Amounts Due on a Note Final Maturity Date	\$	-
vi. Total Principal Distribution Amount as defined by Indenture	\$	2,489,485.57
vii. Actual Principal Distribution Amount based on amounts in Collection Fund	\$	2,489,485.57
viii. Principal Distribution Amount Shortfall	\$	-
ix. Noteholders' Principal Distribution Amount	\$	2,489,485.57
Total Principal Distribution Amount Paid	\$	2,489,485.57

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ 355,405.14

D.

Reserve Fund Reconciliation		
i. Beginning Balance	8/31/2020	\$ 874,963.12
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 874,963.12
iv. Required Reserve Fund Balance		\$ 874,963.12
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 874,963.12

E.

Note Balances	9/25/2020	Paydown Factors	12/28/2020
i. Total Note Factor	1.0000000000	0.0233670898	0.9766329102
ii. A-1 Note Balance	\$ 121,747,754.43		\$ 118,902,863.72
A-1 Note Pool Factor	1.0000000000	0.0233670898	0.9766329102

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	8/31/2020	11/30/2020	8/31/2020	11/30/2020	8/31/2020	11/30/2020	8/31/2020	11/30/2020	8/31/2020	11/30/2020
Interim:										
In School										
Subsidized Loans	2.370%	2.580%	26	35	149	144	\$ 112,395.12	\$ 144,177.12	0.08%	0.11%
Unsubsidized Loans	2.257%	2.371%	26	35	146	142	152,360.93	171,972.93	0.11%	0.13%
Grace										
Subsidized Loans	3.019%	3.390%	22	4	121	110	76,078.00	13,322.00	0.06%	0.01%
Unsubsidized Loans	3.137%	3.399%	22	5	123	122	79,678.40	24,845.00	0.06%	0.02%
Total Interim	2.592%	2.566%	96	79	138	140	\$ 420,512.45	\$ 354,317.05	0.31%	0.26%
Repayment										
Active										
0-30 Days Delinquent	4.852%	4.882%	16,734	16,694	165	165	\$ 92,733,472.68	\$ 93,713,580.02	67.29%	69.10%
31-60 Days Delinquent	5.207%	5.001%	1,412	462	159	159	9,384,990.34	2,601,026.67	6.81%	1.92%
61-90 Days Delinquent	4.600%	4.774%	219	955	148	161	1,174,983.24	5,596,174.35	0.85%	4.13%
91-120 Days Delinquent	0.000%	5.563%	0	272	0	198	-	2,198,151.31	0.00%	1.62%
121-150 Days Delinquent	0.000%	4.797%	0	424	0	161	-	2,675,673.12	0.00%	1.97%
151-180 Days Delinquent	0.000%	4.673%	0	123	0	148	-	766,111.06	0.00%	0.56%
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	0.000%	7.625%	0	1	0	276	-	24,995.73	0.00%	0.02%
Determent										
Subsidized Loans	4.416%	4.285%	823	826	173	168	3,334,580.20	3,314,634.57	2.42%	2.44%
Unsubsidized Loans	4.759%	4.559%	688	720	186	193	4,427,744.71	4,415,353.57	3.21%	3.26%
Forbearance										
Subsidized Loans	4.625%	4.791%	1,909	1,233	163	170	9,411,269.55	6,800,272.04	6.83%	5.01%
Unsubsidized Loans	5.348%	5.388%	1,875	1,320	188	196	15,968,333.44	12,634,729.10	11.59%	9.32%
Total Repayment	4.903%	4.906%	23,660	23,030	168	169	\$ 136,435,374.16	\$ 134,740,701.54	99.00%	99.36%
Claims In Process	5.395%	4.551%	145	101	165	139	\$ 958,038.66	\$ 517,342.60	0.70%	0.38%
Aged Claims Rejected									0.00%	0.00%
Grand Total	4.900%	4.900%	23,901	23,210	168	169	\$ 137,813,925.27	\$ 135,612,361.19	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 11/30/2020					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.182%	177	1,257	\$ 14,937,770.75	11.02%
Consolidation - Unsubsidized	5.840%	178	2,748	39,586,632.94	29.19%
Stafford Subsidized	3.863%	150	10,391	35,126,534.99	25.90%
Stafford Unsubsidized	3.941%	177	8,260	40,273,729.44	29.70%
PLUS Loans	8.158%	156	554	5,687,693.07	4.19%
Total	4.899%	169	23,210	\$ 135,612,361.19	100.00%
School Type					
4 Year College	4.937%	165	16,002	\$ 93,729,549.81	69.12%
Graduate	5.582%	146	4	57,002.18	0.04%
Proprietary, Tech, Vocational and Other	4.854%	180	3,688	25,664,364.86	18.92%
2 Year College	5.063%	177	3,516	16,161,444.34	11.92%
Total	4.899%	169	23,210	\$ 135,612,361.19	100.00%

XI. Servicer Totals 11/30/2020		
\$	135,612,361.19	Mohela
\$	-	AES
\$	135,612,361.19	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	33	\$ 285,758.46	0.21%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	15	26,979.06	0.02%
Alaska	17	59,035.53	0.04%
Alabama	194	971,915.98	0.72%
Armed Forces Pacific	3	14,283.24	0.01%
Arkansas	1,494	8,682,461.59	6.40%
American Samoa	0	-	0.00%
Arizona	213	1,673,767.25	1.23%
California	1,287	8,521,593.73	6.28%
Colorado	209	1,267,547.51	0.93%
Connecticut	32	255,670.84	0.19%
District of Columbia	28	345,865.31	0.26%
Delaware	17	121,581.76	0.09%
Florida	417	2,812,891.63	2.07%
Georgia	423	3,329,336.84	2.46%
Guam	0	-	0.00%
Hawaii	58	607,299.06	0.45%
Iowa	83	472,681.39	0.35%
Idaho	24	132,270.76	0.10%
Illinois	867	5,443,097.56	4.01%
Indiana	110	924,363.46	0.68%
Kansas	551	2,825,038.98	2.08%
Kentucky	56	587,844.65	0.43%
Louisiana	103	547,191.17	0.40%
Massachusetts	71	987,509.03	0.73%
Maryland	98	687,298.05	0.51%
Maine	9	96,889.45	0.07%
Michigan	82	723,041.60	0.53%
Minnesota	112	967,133.86	0.71%
Missouri	10,628	54,977,379.10	40.54%
Mariana Islands	0	-	0.00%
Mississippi	2,971	17,315,044.09	12.77%
Montana	22	62,043.22	0.05%
North Carolina	210	1,480,987.03	1.09%
North Dakota	24	169,517.12	0.13%
Nebraska	75	336,060.80	0.25%
New Hampshire	14	71,004.68	0.05%
New Jersey	43	327,824.86	0.24%
New Mexico	17	203,868.53	0.15%
Nevada	76	765,818.36	0.56%
New York	111	963,983.35	0.71%
Ohio	110	668,338.60	0.49%
Oklahoma	160	879,701.56	0.65%
Oregon	158	714,107.00	0.53%
Pennsylvania	74	671,117.41	0.49%
Puerto Rico	6	33,687.28	0.02%
Rhode Island	13	52,305.98	0.04%
South Carolina	68	741,018.74	0.55%
South Dakota	10	27,153.18	0.02%
Tennessee	368	2,289,420.61	1.69%
Texas	999	6,438,305.22	4.75%
Utah	38	201,355.43	0.15%
Virginia	107	897,855.29	0.66%
Virgin Islands	1	1,124.01	0.00%
Vermont	6	55,912.38	0.04%
Washington	194	1,148,735.69	0.85%
Wisconsin	82	512,244.69	0.38%
West Virginia	8	119,303.33	0.09%
Wyoming	11	116,795.90	0.09%
	23,210	\$ 135,612,361.19	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantor Agency			
Guarantor Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	795	3,913,090.64	2.89%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	83	295,384.96	0.22%
719	0	-	0.00%
721 - KHEAA	79	353,889.77	0.26%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	10	39,553.73	0.03%
726 - MHEAA	0	-	0.00%
729 - MDHE	13,397	66,329,082.60	48.91%
730 - MGSPL	0	-	0.00%
731 - NSLP	1,820	10,006,828.58	7.38%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	35,442.54	0.03%
740 - OGSPL	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,695	26,685,754.70	19.68%
744 - RHHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	233	1,071,552.93	0.79%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	3,712	18,401,345.40	13.57%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	568	2,946,462.49	2.17%
951 - ECMC	814	5,520,738.56	4.07%
	23,210	\$ 135,612,361.19	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,974	\$ 1,520,530.65	1.12%
24 TO 35	1,116	1,798,376.19	1.33%
36 TO 47	906	2,015,311.88	1.49%
48 TO 59	782	2,588,270.52	1.91%
60 TO 71	911	3,761,236.75	2.77%
72 TO 83	856	3,905,392.02	2.88%
84 TO 95	801	4,010,875.86	2.96%
96 TO 107	857	4,981,018.31	3.67%
108 TO 119	1,116	6,295,084.75	4.64%
120 TO 131	1,301	7,608,258.36	5.61%
132 TO 143	1,843	10,724,896.20	7.91%
144 TO 155	1,938	12,375,005.02	9.13%
156 TO 167	1,881	11,436,085.50	8.43%
168 TO 179	1,724	10,966,498.18	8.09%
180 TO 191	1,398	9,965,217.11	7.35%
192 TO 203	942	8,038,821.09	5.93%
204 TO 215	640	5,811,570.60	4.29%
216 TO 227	516	4,709,111.75	3.47%
228 TO 239	384	4,126,758.58	3.04%
240 TO 251	318	3,805,240.99	2.81%
252 TO 263	262	2,995,137.59	2.21%
264 TO 275	155	1,651,670.84	1.22%
276 TO 287	155	1,639,678.03	1.21%
288 TO 299	112	1,773,110.01	1.31%
300 TO 311	100	1,081,169.62	0.80%
312 TO 323	69	1,210,684.77	0.89%
324 TO 335	43	650,450.53	0.48%
336 TO 347	35	596,192.18	0.44%
348 TO 360	29	539,905.95	0.40%
361 AND GREATER	246	3,027,811.36	2.23%
	23,210	\$ 135,612,361.19	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	110	\$ 505,221.55	0.37%
REPAY YEAR 2	30	178,794.46	0.13%
REPAY YEAR 3	27	148,220.76	0.11%
REPAY YEAR 4	23,043	134,780,124.42	99.39%
Total	23,210	\$ 135,612,361.19	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	8	\$ (8,741.67)	-0.01%
\$499.99 OR LESS	1,606	432,660.31	0.32%
\$500.00 TO \$999.99	1,747	1,314,753.26	0.97%
\$1000.00 TO \$1999.99	3,248	4,828,369.56	3.56%
\$2000.00 TO \$2999.99	3,236	8,105,140.35	5.98%
\$3000.00 TO \$3999.99	2,551	8,854,586.31	6.53%
\$4000.00 TO \$5999.99	3,744	18,586,197.75	13.71%
\$6000.00 TO \$7999.99	2,938	20,171,522.79	14.87%
\$8000.00 TO \$9999.99	1,358	12,013,065.73	8.86%
\$10000.00 TO \$14999.99	1,255	15,362,416.62	11.11%
\$15000.00 TO \$19999.99	526	9,006,204.84	6.64%
\$20000.00 TO \$24999.99	297	6,612,006.40	4.88%
\$25000.00 TO \$29999.99	195	5,352,526.46	3.95%
\$30000.00 TO \$34999.99	143	4,682,660.93	3.45%
\$35000.00 TO \$39999.99	94	3,500,041.43	2.58%
\$40000.00 TO \$44999.99	62	2,647,759.74	1.95%
\$45000.00 TO \$49999.99	50	2,358,416.72	1.74%
\$50000.00 TO \$54999.99	31	1,638,361.65	1.21%
\$55000.00 TO \$59999.99	19	1,084,384.50	0.80%
\$60000.00 TO \$64999.99	18	1,116,973.41	0.82%
\$65000.00 TO \$69999.99	13	879,547.52	0.65%
\$70000.00 TO \$74999.99	15	1,092,670.71	0.81%
\$75000.00 TO \$79999.99	7	537,582.47	0.40%
\$80000.00 TO \$84999.99	8	655,764.01	0.48%
\$85000.00 TO \$89999.99	9	787,437.56	0.58%
\$90000.00 AND GREATER	32	4,300,051.83	3.17%
Total	23,210	\$ 135,612,361.19	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	20,152	\$ 116,817,532.78	86.14%
31 to 60	462	2,601,026.67	1.92%
61 to 90	955	5,596,174.35	4.13%
91 to 120	272	2,198,151.31	1.62%
121 and Greater	1,369	8,399,476.08	6.19%
Total	23,210	\$ 135,612,361.19	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	1,510	\$ 5,192,753.16	3.83%
2.00% TO 2.49%	10,126	41,391,573.20	30.52%
2.50% TO 2.99%	303	1,627,394.33	1.20%
3.00% TO 3.49%	562	3,397,985.20	2.51%
3.50% TO 3.99%	393	3,494,629.14	2.58%
4.00% TO 4.49%	287	3,353,741.73	2.47%
4.50% TO 4.99%	420	5,164,557.45	3.81%
5.00% TO 5.49%	304	4,768,950.80	3.52%
5.50% TO 5.99%	263	4,438,262.57	3.27%
6.00% TO 6.49%	413	4,246,736.21	3.13%
6.50% TO 6.99%	7,035	36,500,385.85	26.92%
7.00% TO 7.49%	836	12,294,355.76	9.07%
7.50% TO 7.99%	89	1,996,677.85	1.47%
8.00% TO 8.49%	275	3,338,854.59	2.46%
8.50% TO 8.99%	372	4,318,870.57	3.18%
9.00% OR GREATER	2	86,632.78	0.06%
Total	23,210	\$ 135,612,361.19	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	22,462	\$ 132,677,802.91	97.84%
91 DAY T-BILL INDEX	748	2,934,558.28	2.16%
Total	23,210	\$ 135,612,361.19	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,279	\$ 18,400,021.46	13.57%
PRE-APRIL 1, 2006	12,928	58,907,668.86	43.44%
PRE-OCTOBER 1, 1993	74	203,643.84	0.15%
PRE-OCTOBER 1, 2007	7,929	58,101,027.03	42.84%
Total	23,210	\$ 135,612,361.19	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	74	\$ 203,643.84	0.15%
October 1, 1993 - JUNE 30,2006	13,125	60,422,120.34	44.56%
JULY 1, 2006 - PRESENT	10,011	74,986,597.01	55.29%
Total	23,210	\$ 135,612,361.19	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	1.07500%
LIBOR Rate for Accrual Period			0.2250%
First Date in Accrual Period			9/25/20
Last Date in Accrual Period			12/27/20
Days in Accrual Period			94

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.68
6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.49
9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.64
12/26/2014	349,309,688.90	3.23%	11.70%	11,269,063.45
3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.77
6/25/2015	319,862,499.57	3.41%	12.18%	10,900,386.08
9/25/2015	305,373,336.82	3.09%	12.21%	9,439,601.69
12/28/2015	292,778,472.80	2.33%	11.44%	6,830,856.41
3/25/2016	282,991,427.71	2.83%	11.00%	8,000,871.66
6/27/2016	272,668,714.77	3.00%	10.63%	8,183,356.83
9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.29
12/27/2016	251,704,773.68	2.61%	10.67%	6,561,221.66
3/27/2017	242,388,717.59	2.78%	10.61%	6,733,328.29
6/26/2017	233,806,245.18	3.20%	10.77%	7,483,040.21
9/25/2017	224,428,085.64	3.67%	11.53%	8,243,779.82
12/26/2017	214,134,508.91	2.84%	11.78%	6,087,468.27
3/26/2018	206,433,500.94	3.04%	12.01%	6,267,435.81
6/25/2018	198,622,723.97	3.55%	12.32%	7,056,825.27
9/25/2018	190,229,451.25	4.32%	12.90%	8,217,410.61
12/28/2018	180,988,725.17	3.25%	13.28%	5,879,311.87
3/25/2019	173,996,647.68	3.10%	13.37%	5,400,653.35
6/25/2019	167,487,637.86	3.12%	13.00%	5,233,850.50
9/25/2019	160,996,626.60	3.25%	12.02%	5,233,850.50
12/26/2019	156,007,944.77	2.57%	11.42%	4,006,107.78
3/25/2020	150,851,132.70	2.36%	10.76%	3,554,324.47
6/25/2020	146,467,258.35	2.53%	10.25%	3,704,984.69
9/25/2020	143,204,926.46	1.39%	8.50%	1,993,557.82
12/28/2020	\$140,587,943.58	1.35%	7.39%	1,900,295.35

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for November to be paid December 28, 2020.