

**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>									
		<b>9/30/2020</b>		<b>Activity</b>		<b>10/31/2020</b>			
i.	Portfolio Principal Balance	\$	339,997,154.61	\$	(2,400,859.81)	\$	337,596,294.80		
ii.	Interest Expected to be Capitalized		3,707,012.71				3,489,575.43		
iii.	<b>Pool Balance (i + ii)</b>	<b>\$</b>	<b>343,704,167.32</b>				<b>341,084,870.23</b>		
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>	<b>\$</b>	<b>345,154,031.67</b>				<b>342,534,734.58</b>		
v.	Other Accrued Interest	\$	17,401,476.19			\$	17,253,980.32		
vi.	Weighted Average Coupon (WAC)		5.197%				5.201%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		168				168		
viii.	Number of Loans		56,437				55,877		
ix.	Number of Borrowers		24,728				24,456		
x.	Average Borrower Indebtedness	\$	13,749.48			\$	13,804.23		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-0.010%				0.039%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%		
	Adjusted Pool Balance	\$	345,154,031.67			\$	342,534,734.58		
	Bonds Outstanding after Distribution	\$	313,779,530.19			\$	311,398,327.21		
Informational purposes only:									
	Cash in Transit at month end	\$	398,557.13			\$	578,619.88		
	Outstanding Debt Adjusted for Cash in Transit	\$	313,380,973.06			\$	310,819,707.33		
	Pool Balance to Original Pool Balance		35.56%				35.29%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.14%				110.20%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>10/26/2020</b>	<b>%</b>	<b>Interest Due</b>	<b>11/25/2020</b>	<b>%</b>
i.	Notes	606072LB0	0.55%	0.69925%	\$ 313,779,530.19	100.00%	\$ 182,841.95	\$ 311,398,327.21	100.00%
<b>iii. Total Notes</b>					<b>\$ 313,779,530.19</b>	<b>100.00%</b>	<b>\$ 182,841.95</b>	<b>\$ 311,398,327.21</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
<b>LIBOR Rate for Accrual Period</b>		0.149250%		<b>Collection Period:</b>		<b>Record Date</b>		11/24/2020	
<b>First Date in Accrual Period</b>		10/26/2020		<b>First Date in Collection Period</b>		<b>Distribution Date</b>		11/25/2020	
<b>Last Date in Accrual Period</b>		11/24/2020		<b>Last Date in Collection Period</b>					
<b>Days in Accrual Period</b>		30							
<b>C. Reserve Fund</b>									
		<b>9/30/2020</b>				<b>10/31/2020</b>			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance	\$	1,449,864.35			\$	1,449,864.35		
iii.	Reserve Fund Floor Balance	\$	1,449,864.35			\$	1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date	\$	1,449,864.35			\$	1,449,864.35		
<b>D. Other Fund Balances</b>									
		<b>9/30/2020</b>				<b>10/31/2020</b>			
i.	Collection Fund*	\$	3,688,948.99			\$	3,967,648.51		
ii.	Capitalized Interest Fund	\$	-			\$	-		
iii.	Department Rebate Fund	\$	993,640.46			\$	1,402,035.55		
iv.	Acquisition Fund	\$	-			\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>		<b>\$</b>	<b>6,132,453.80</b>			<b>\$</b>	<b>6,619,548.41</b>		

IV. Transactions for the Time Period		10/1/2020-10/31/2020	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,868,038.70
ii.	Principal Collections from Guarantor		317,568.73
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,291,866.89
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>3,477,474.32</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,062.55
iv.	Capitalized Interest		(986,909.78)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(985,847.23)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(90,767.28)
ii.	<b>Total Principal Additions</b>	\$	<b>(90,767.28)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>2,400,859.81</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	643,495.32
ii.	Interest Claims Received from Guarantors		41,093.44
iii.	Late Fees & Other		(35.96)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		62,698.55
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>747,251.35</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(958,124.76)
iv.	Capitalized Interest		986,909.78
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>28,785.02</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	23.46
ii.	<b>Total Interest Additions</b>	\$	<b>23.46</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>776,059.83</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>358,662.17</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>225,951,709.70</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2020	\$ 3,707,012.71
	Interest Capitalized into Principal During Collection Period (B-iv)		(986,909.78)
	Change in Interest Expected to be Capitalized		768,472.50
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2020	\$ 3,488,575.43

V. Cash Receipts for the Time Period		10/1/2020-10/31/2020	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	2,185,607.43
ii.	Principal Received from Loans Consolidated		1,291,866.89
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>3,477,474.32</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	684,588.76
ii.	Interest Received from Loans Consolidated		62,698.55
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(35.96)
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>747,251.35</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>2,561.42</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>4,227,287.09</b>

VI. Cash Payment Detail and Available Funds for the Time Period		10/1/2020-10/31/2020	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(243,467.12)
<b>D.</b>	Administration Fees	\$	(42,963.02)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(408,395.09)
<b>F.</b>	Monthly Rebate Fees	\$	(171,631.10)
<b>G.</b>	Interest Payments on Notes	\$	(190,135.04)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(2,496,781.72)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	9/30/2020	\$ 3,688,948.99
ii.	Principal Paid During Collection Period (I)		(2,496,781.72)
iii.	Interest Paid During Collection Period (G)		(190,135.04)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		4,224,725.67
v.	Deposits in Transit		(395,214.48)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(866,456.33)
vii.	Total Investment Income Received for Month (V-D)		2,561.42
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>3,967,648.51</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 3,967,648.51	\$ 3,967,648.51
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 13,831.92	\$ 3,953,816.59
<b>C.</b>	Trustee Fee	\$ 13,335.63	\$ 3,940,480.96
<b>D.</b>	Servicing Fee	\$ 241,601.78	\$ 3,698,879.18
<b>E.</b>	Administration Fee	\$ 42,635.61	\$ 3,656,243.57
<b>F.</b>	Department Rebate Fund	\$ 478,765.32	\$ 3,177,478.25
<b>G.</b>	Monthly Rebate Fees	\$ 170,067.07	\$ 3,007,411.18
<b>H.</b>	Interest Payments on Notes	\$ 182,841.95	\$ 2,824,569.23
<b>I.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 2,824,569.23
<b>J.</b>	Principal Distribution Amount	<b>\$ 2,381,202.98</b>	\$ 443,366.25
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ 443,366.25
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ 443,366.25
<b>M.</b>	Remaining amounts to Authority	\$ 443,366.25	\$ -

**VIII. Distributions**

**A.**

<b>Distribution Amounts</b>		<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$	182,841.95	\$ 182,841.95
ii. Monthly Interest Paid	\$	182,841.95	182,841.95
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid	\$	-	\$ -
vi. Interest Carryover	\$	-	\$ -
vii. Monthly Principal Paid	\$	2,381,202.98	\$ 2,381,202.98
<b>viii. Total Distribution Amount</b>	<b>\$</b>	<b>2,564,044.93</b>	<b>\$ 2,564,044.93</b>

**B.**

**Principal Distribution Amount Reconciliation**

i. Notes Outstanding as of	9/30/2020	\$	313,779,530.19
ii. Adjusted Pool Balance as of	10/31/2020	\$	342,534,734.58
iii. Less Specified Overcollateralization Amount		\$	31,136,407.37
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$	311,398,327.21
v. Excess		\$	2,381,202.98
vi. Principal Shortfall for preceding Distribution Date		\$	-
vii. Amounts Due on a Note Final Maturity Date		\$	-
viii. Total Principal Distribution Amount as defined by Indenture		\$	2,381,202.98
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	2,381,202.98
x. Principal Distribution Amount Shortfall		\$	-
xi. Noteholders' Principal Distribution Amount		\$	2,381,202.98
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>2,381,202.98</b>

**C.**

**Additional Principal Paid**

Additional Principal Balance Paid	\$	-
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**D.**

**Reserve Fund Reconciliation**

i. Beginning Balance	9/30/2020	\$	1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,449,864.35
iv. Required Reserve Fund Balance		\$	1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	1,449,864.35

**E.**

<b>Note Balances</b>	<b>10/26/2020</b>	<b>Paydown Factors</b>	<b>11/25/2020</b>
Note Balance	\$ 313,779,530.19		\$ 311,398,327.21
Note Pool Factor	1.0000000000	0.0075887773	0.9924112227

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	9/30/2020	10/31/2020	9/30/2020	10/31/2020	9/30/2020	10/31/2020	9/30/2020	10/31/2020	9/30/2020	10/31/2020	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	4.925%	4.906%	30	33	141	139	\$ 122,801.00	\$ 137,293.00	0.04%	0.04%	
Unsubsidized Loans	5.815%	5.529%	25	30	161	156	121,365.66	141,845.66	0.04%	0.04%	
<b>Grace</b>											
Subsidized Loans	6.153%	6.512%	18	12	117	113	66,193.00	45,251.00	0.02%	0.01%	
Unsubsidized Loans	5.392%	5.907%	19	12	124	123	78,943.24	56,463.24	0.02%	0.02%	
<b>Total Interim</b>	<b>5.506%</b>	<b>5.477%</b>	<b>91</b>	<b>87</b>	<b>140</b>	<b>140</b>	<b>\$ 389,302.90</b>	<b>\$ 380,852.90</b>	<b>0.11%</b>	<b>0.11%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.156%	5.153%	41,841	39,084	163	165	\$ 251,215,185.24	\$ 237,128,676.22	73.89%	70.24%	
31-60 Days Delinquent	5.208%	5.406%	1,633	3,334	160	167	8,807,019.55	19,988,443.12	2.59%	5.92%	
61-90 Days Delinquent	5.377%	5.167%	2,010	898	173	162	11,966,129.38	4,247,114.97	3.52%	1.26%	
91-120 Days Delinquent	5.682%	5.375%	334	1,476	171	176	2,701,895.97	9,160,338.00	0.79%	2.71%	
121-150 Days Delinquent	6.000%	5.413%	1	323	13	165	752.31	2,570,531.02	0.00%	0.76%	
151-180 Days Delinquent	0.000%	6.000%	0	1	0	12	-	752.31	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	8.500%	0.000%	1	0	135	0	3,262.42	-	0.00%	0.00%	
<b>Deferment</b>											
Subsidized Loans	5.000%	4.993%	2,198	2,249	165	164	8,148,743.95	8,298,658.37	2.40%	2.46%	
Unsubsidized Loans	5.442%	5.373%	1,498	1,520	212	207	8,860,167.54	8,757,875.52	2.61%	2.59%	
<b>Forbearance</b>											
Subsidized Loans	5.087%	5.113%	3,687	3,705	171	166	19,628,864.20	19,189,196.73	5.77%	5.68%	
Unsubsidized Loans	5.513%	5.478%	2,864	2,913	194	188	26,268,694.25	26,029,517.68	7.73%	7.71%	
<b>Total Repayment</b>	<b>5.197%</b>	<b>5.201%</b>	<b>56,067</b>	<b>55,503</b>	<b>168</b>	<b>168</b>	<b>\$ 337,600,714.81</b>	<b>\$ 335,371,103.94</b>	<b>99.30%</b>	<b>99.34%</b>	
Claims In Process	5.111%	5.089%	279	287	179	178	\$ 2,007,136.90	\$ 1,844,337.96	0.59%	0.55%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.197%</b>	<b>5.201%</b>	<b>56,437</b>	<b>55,877</b>	<b>168</b>	<b>168</b>	<b>\$ 339,997,154.61</b>	<b>\$ 337,596,294.80</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 10/31/2020						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.007%		159	6,362	\$ 80,421,211.49	23.82%
Consolidation - Unsubsidized	5.390%		178	6,540	104,515,604.65	30.96%
Stafford Subsidized	4.899%		150	25,001	68,335,233.10	20.24%
Stafford Unsubsidized	5.165%		184	17,233	75,742,359.05	22.44%
PLUS Loans	7.429%		147	741	8,581,886.51	2.54%
<b>Total</b>	<b>5.201%</b>		<b>168</b>	<b>55,877</b>	<b>\$ 337,596,294.80</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.155%		165	37,456	\$ 241,350,604.16	71.49%
Graduate	6.446%		199	11	128,002.13	0.04%
Proprietary, Tech, Vocational and Other	5.372%		175	9,356	57,682,633.74	17.09%
2 Year College	5.225%		175	9,054	38,435,054.77	11.38%
<b>Total</b>	<b>5.201%</b>		<b>168</b>	<b>55,877</b>	<b>\$ 337,596,294.80</b>	<b>100.00%</b>

XI. Servicer Totals 10/31/2020		
\$	337,596,294.80	Moheia
	-	AES
\$	337,596,294.80	Total

**XII. Collateral Tables as of 10/31/2020**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	107	\$ 1,068,851.14	0.32%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	17	71,437.45	0.02%
Alaska	81	414,578.28	0.12%
Alabama	700	3,844,674.69	1.14%
Armed Forces Pacific	4	75,137.75	0.02%
Arkansas	5,648	27,262,122.69	8.08%
American Samoa	0	-	0.00%
Arizona	531	3,493,447.31	1.03%
California	2,625	17,494,847.84	5.18%
Colorado	454	3,736,688.41	1.11%
Connecticut	149	1,412,769.10	0.42%
District of Columbia	78	488,399.75	0.14%
Delaware	39	408,134.24	0.12%
Florida	1,096	7,631,123.74	2.26%
Georgia	1,094	7,443,429.16	2.20%
Guam	0	-	0.00%
Hawaii	72	701,091.20	0.21%
Iowa	210	2,016,563.83	0.60%
Idaho	76	565,476.10	0.17%
Illinois	2,449	13,110,123.95	3.88%
Indiana	272	1,783,364.86	0.53%
Kansas	913	6,139,252.38	1.82%
Kentucky	247	1,728,964.46	0.51%
Louisiana	347	1,614,553.28	0.48%
Massachusetts	221	2,408,416.80	0.71%
Maryland	295	2,410,517.33	0.71%
Maine	55	510,602.75	0.15%
Michigan	195	1,168,521.78	0.35%
Minnesota	569	3,554,445.54	1.05%
Missouri	23,073	146,320,158.76	43.34%
Mariana Islands	0	-	0.00%
Mississippi	5,401	21,817,354.49	6.46%
Montana	31	125,854.64	0.04%
North Carolina	757	4,274,346.47	1.27%
North Dakota	35	142,875.15	0.04%
Nebraska	169	1,359,863.62	0.40%
New Hampshire	34	517,042.26	0.15%
New Jersey	215	2,299,213.03	0.68%
New Mexico	75	704,508.21	0.21%
Nevada	167	1,104,416.84	0.33%
New York	789	5,193,457.73	1.54%
Ohio	366	3,303,862.82	0.98%
Oklahoma	396	3,146,723.27	0.93%
Oregon	416	2,015,296.56	0.60%
Pennsylvania	277	2,890,581.10	0.86%
Puerto Rico	16	311,916.67	0.09%
Rhode Island	34	176,494.73	0.05%
South Carolina	237	1,584,520.80	0.47%
South Dakota	31	148,224.58	0.04%
Tennessee	974	5,393,916.68	1.60%
Texas	2,456	13,136,600.47	3.89%
Utah	89	574,315.54	0.17%
Virginia	502	2,964,467.32	0.88%
Virgin Islands	7	161,468.88	0.05%
Vermont	22	236,970.12	0.07%
Washington	467	2,742,025.36	0.81%
Wisconsin	235	1,992,541.87	0.59%
West Virginia	15	194,514.82	0.06%
Wyoming	49	205,206.20	0.06%
	55,877	\$ 337,596,294.80	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,819	6,752,044.50	2.00%
708 - CSLP	13	46,356.54	0.01%
712 - FGLP	21	104,199.95	0.03%
717 - ISAC	666	2,098,710.55	0.62%
719	0	-	0.00%
721 - KHEAA	731	2,892,939.36	0.86%
722 - LASFAC	27	112,652.57	0.03%
723FAME	0	-	0.00%
725 - ASA	760	4,617,511.80	1.37%
726 - MHEAA	3	25,474.95	0.01%
729 - MDHE	28,586	169,514,751.03	50.21%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,436	11,045,714.48	3.27%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	542	2,163,792.54	0.64%
740 - OGSPL	28	109,923.60	0.03%
741 - OSAC	5	21,806.61	0.01%
742 - PHEAA	3,483	57,667,771.75	17.08%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	1,113	5,070,943.18	1.50%
751 - ECMC	27	533,347.15	0.16%
753 - NELA	0	-	0.00%
755 - GLHEC	11,165	47,862,279.27	14.18%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,972	7,681,058.61	2.28%
951 - ECMC	2,530	19,275,216.36	5.71%
	55,877	\$ 337,596,294.80	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,518	\$ 3,296,141.29	0.98%
24 TO 35	3,030	4,814,153.36	1.43%
36 TO 47	2,580	5,767,680.37	1.71%
48 TO 59	2,444	7,240,234.17	2.14%
60 TO 71	2,324	9,077,867.65	2.69%
72 TO 83	2,136	9,789,661.76	2.90%
84 TO 95	2,068	10,020,298.99	2.97%
96 TO 107	2,173	11,003,840.13	3.26%
108 TO 119	2,698	15,429,795.97	4.57%
120 TO 131	3,195	20,083,483.69	5.95%
132 TO 143	3,914	27,485,393.74	8.14%
144 TO 155	4,006	27,294,915.82	8.09%
156 TO 167	4,086	29,275,123.39	8.67%
168 TO 179	4,077	29,105,056.64	8.62%
180 TO 191	3,047	23,954,800.44	7.10%
192 TO 203	2,317	20,411,385.00	6.05%
204 TO 215	1,545	15,717,295.06	4.66%
216 TO 227	1,250	12,290,526.43	3.64%
228 TO 239	984	10,739,012.92	3.18%
240 TO 251	761	8,401,569.91	2.49%
252 TO 263	595	7,767,223.17	2.30%
264 TO 275	415	5,247,754.22	1.55%
276 TO 287	302	4,181,298.04	1.24%
288 TO 299	213	2,916,057.39	0.86%
300 TO 311	239	3,167,936.92	0.94%
312 TO 323	188	2,621,664.25	0.78%
324 TO 335	96	1,135,098.92	0.34%
336 TO 347	71	593,555.32	0.18%
348 TO 360	77	1,752,329.69	0.52%
361 AND GREATER	528	7,015,150.15	2.08%
	55,877	\$ 337,596,294.80	100.00%



**XII. Collateral Tables as of 10/31/2020 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	131	\$ 581,564.01	0.17%
REPAY YEAR 2	39	211,484.41	0.06%
REPAY YEAR 3	52	193,698.01	0.06%
REPAY YEAR 4	55,655	336,609,548.37	99.71%
<b>Total</b>	<b>55,877</b>	<b>\$ 337,596,294.80</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	23	\$ (2,478.21)	0.00%
\$499.99 OR LESS	4,346	1,169,721.19	0.35%
\$500.00 TO \$999.99	5,019	3,741,180.12	1.11%
\$1000.00 TO \$1999.99	9,749	14,622,120.20	4.33%
\$2000.00 TO \$2999.99	7,929	19,778,609.31	5.86%
\$3000.00 TO \$3999.99	7,118	24,647,793.04	7.30%
\$4000.00 TO \$5999.99	7,581	36,980,555.84	10.95%
\$6000.00 TO \$7999.99	4,257	29,322,523.68	8.69%
\$8000.00 TO \$9999.99	2,716	24,224,858.89	7.18%
\$10000.00 TO \$14999.99	2,761	33,408,763.98	9.90%
\$15000.00 TO \$19999.99	1,330	22,954,856.87	6.80%
\$20000.00 TO \$24999.99	852	18,981,494.36	5.62%
\$25000.00 TO \$29999.99	552	15,118,710.22	4.48%
\$30000.00 TO \$34999.99	395	12,755,197.80	3.78%
\$35000.00 TO \$39999.99	258	9,657,970.13	2.86%
\$40000.00 TO \$44999.99	187	7,933,167.87	2.35%
\$45000.00 TO \$49999.99	180	8,555,047.95	2.53%
\$50000.00 TO \$54999.99	107	5,611,184.42	1.66%
\$55000.00 TO \$59999.99	76	4,352,840.34	1.29%
\$60000.00 TO \$64999.99	69	4,297,473.61	1.27%
\$65000.00 TO \$69999.99	43	2,905,161.69	0.86%
\$70000.00 TO \$74999.99	45	3,258,240.20	0.97%
\$75000.00 TO \$79999.99	43	3,324,035.70	0.98%
\$80000.00 TO \$84999.99	24	1,987,082.81	0.59%
\$85000.00 TO \$89999.99	27	2,362,731.87	0.70%
\$90000.00 AND GREATER	190	25,647,450.92	7.60%
<b>Total</b>	<b>55,877</b>	<b>\$ 337,596,294.80</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	49,558	\$ 299,784,777.42	88.80%
31 to 60	3,334	19,988,443.12	5.92%
61 to 90	898	4,247,114.97	1.26%
91 to 120	1,476	9,160,338.00	2.71%
121 and Greater	611	4,415,621.29	1.31%
<b>Total</b>	<b>55,877</b>	<b>\$ 337,596,294.80</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	2,121	\$ 5,133,561.38	1.52%
2.00% TO 2.49%	18,088	48,322,565.01	14.31%
2.50% TO 2.99%	2,084	20,905,145.95	6.19%
3.00% TO 3.49%	2,511	23,707,902.71	7.02%
3.50% TO 3.99%	1,886	19,632,343.42	5.82%
4.00% TO 4.49%	1,082	15,056,646.56	4.46%
4.50% TO 4.99%	1,572	19,413,454.84	5.75%
5.00% TO 5.49%	781	11,865,953.38	3.51%
5.50% TO 5.99%	614	8,531,993.28	2.53%
6.00% TO 6.49%	977	12,433,863.66	3.68%
6.50% TO 6.99%	21,688	104,287,852.43	30.89%
7.00% TO 7.49%	909	15,939,444.34	4.72%
7.50% TO 7.99%	379	8,523,178.38	2.52%
8.00% TO 8.49%	675	14,643,302.06	4.34%
8.50% TO 8.99%	412	5,971,513.56	1.77%
9.00% OR GREATER	88	3,227,573.84	0.96%
<b>Total</b>	<b>55,877</b>	<b>\$ 337,596,294.80</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	54,225	\$ 322,523,346.80	95.54%
91 DAY T-BILL INDEX	1,652	15,072,948.00	4.46%
<b>Total</b>	<b>55,877</b>	<b>\$ 337,596,294.80</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,070	\$ 33,009,393.17	9.78%
PRE-APRIL 1, 2006	28,090	168,689,929.25	49.97%
PRE-OCTOBER 1, 1993	118	813,700.31	0.24%
PRE-OCTOBER 1, 2007	21,599	135,083,272.07	40.01%
<b>Total</b>	<b>55,877</b>	<b>\$ 337,596,294.80</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	118	\$ 813,700.31	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	29,391	174,229,989.03	51.61%
JULY 1, 2006 - PRESENT	26,368	162,552,605.46	48.15%
<b>Total</b>	<b>55,877</b>	<b>\$ 337,596,294.80</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.69925%
<b>LIBOR Rate for Accrual Period</b>			0.14925%
<b>First Date in Accrual Period</b>			10/26/20
<b>Last Date in Accrual Period</b>			11/24/20
<b>Days in Accrual Period</b>			30

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,968,534.09
3/25/2019	\$ 418,206,744.19	0.92%	11.78%	\$ 3,832,899.95
4/25/2019	\$ 413,512,812.97	0.97%	11.60%	\$ 3,996,024.37
5/28/2019	\$ 409,123,438.07	1.02%	11.44%	\$ 4,165,608.32
6/25/2019	\$ 403,606,148.78	0.79%	11.40%	\$ 3,186,333.39
7/25/2019	\$ 399,346,275.02	0.72%	10.92%	\$ 2,855,590.19
8/26/2019	\$ 395,776,163.10	0.82%	10.71%	\$ 3,253,621.53
9/25/2019	\$ 391,782,254.35	0.73%	10.19%	\$ 2,860,164.93
10/25/2019	\$ 387,904,887.04	0.72%	10.14%	\$ 2,780,833.26
11/25/2019	\$ 384,434,459.77	0.94%	9.85%	\$ 3,598,001.78
12/26/2019	\$ 379,383,973.23	0.71%	9.69%	\$ 2,711,561.77
1/27/2020	\$ 375,751,909.77	0.88%	9.58%	\$ 3,289,365.99
2/25/2020	\$ 371,409,415.12	0.71%	9.37%	\$ 2,636,102.82
3/25/2020	\$ 367,907,735.82	0.82%	9.27%	\$ 3,002,450.04
4/27/2020	\$ 364,354,092.69	0.92%	9.21%	\$ 3,343,414.39
5/26/2020	\$ 360,280,930.33	0.81%	9.03%	\$ 2,933,998.88
6/25/2020	\$ 358,440,600.41	0.98%	9.21%	\$ 3,518,086.69
7/27/2020	\$ 355,590,426.15	0.63%	9.13%	\$ 2,224,090.22
8/25/2020	\$ 352,820,131.49	0.54%	8.88%	\$ 1,895,576.99
9/25/2020	\$ 349,774,604.99	0.27%	8.47%	\$ 939,057.81
10/26/2020	\$ 347,813,510.86	0.41%	8.20%	\$ 1,432,409.38
11/25/2020	\$ 345,154,031.67	0.61%	7.92%	\$ 2,105,392.33

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

**XV. Items to Note**

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