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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	9/30/2020	Activity	10/31/2020
i. Portfolio Principal Balance	\$ 53,496,839.57	\$ (414,782.74)	\$ 53,082,056.83
ii. Interest Expected to be Capitalized	757,998.90		721,489.81
iii. Pool Balance (i + ii)	\$ 54,254,838.47		\$ 53,803,546.64
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 54,638,306.12	\$ (451,291.83)	\$ 54,187,014.29
v. Other Accrued Interest	\$ 2,850,182.55		\$ 2,833,646.03
vi. Weighted Average Coupon (WAC)	5.690%		5.681%
vii. Weighted Average Remaining Months to Maturity (WARM)	167		170
viii. Number of Loans	12,600		12,446
ix. Number of Borrowers	6,495		6,403
x. Average Borrower Indebtedness	8,236.62		8,290.19
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.182%		0.241%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	119.53%		119.68%
Adjusted Pool Balance	\$ 54,638,306.12		\$ 54,187,014.29
Bond Outstanding after Distribution	\$ 45,709,838.41	\$ (433,342.41)	\$ 45,276,496.00
Informational purposes only:			
Cash in Transit at month end	\$ 61,083.62		\$ 121,109.53
Outstanding Debt Adjusted for Cash in Transit	\$ 45,648,754.79		\$ 45,155,386.47
Pool Balance to Original Pool Balance	21.22%		21.05%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	119.69%		120.00%

B. Notes		Spread	Coupon Rate	10/26/2020	%	Interest Due	11/25/2020	%
i. Notes	606072LA2	0.83%	0.97925%	\$ 45,709,838.41	100.00%	\$ 37,301.13	\$ 45,276,496.00	100.00%
iii. Total Notes				\$ 45,709,838.41	100.00%	\$ 37,301.13	\$ 45,276,496.00	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	11/24/2020
LIBOR Rate for Accrual Period	0.149250%	First Date in Collection Period	10/1/2020	Distribution Date	11/25/2020
First Date in Accrual Period	10/26/2020	Last Date in Collection Period	10/31/2020		
Last Date in Accrual Period	11/24/2020				
Days in Accrual Period	30				

C. Reserve Fund

	9/30/2020	10/31/2020
i. Required Reserve Fund Balance	\$ 0.25%	\$ 0.25%
ii. Specified Reserve Fund Balance	\$ 383,467.65	\$ 383,467.65
iii. Reserve Fund Floor Balance	\$ 383,467.65	\$ 383,467.65
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65	\$ 383,467.65

D. Other Fund Balances

	9/30/2020	10/31/2020
i. Collection Fund*	\$ 517,348.60	\$ 638,386.14
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 265,299.55	\$ 378,134.65
iv. Acquisition Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 1,166,115.80	\$ 1,399,988.44
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IV. Transactions for the Time Period		10/1/20-10/31/20	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	323,089.56
ii.	Principal Collections from Guarantor		39,653.29
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		249,463.18
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	612,206.03
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		212.97
iv.	Capitalized Interest		(193,565.41)
v.	Total Non-Cash Principal Activity	\$	(193,352.44)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(4,070.85)
ii.	Total Principal Additions	\$	(4,070.85)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	414,782.74
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	82,104.55
ii.	Interest Claims Received from Guarantors		1,399.48
iii.	Late Fees & Other		(4.15)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		4,473.44
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	87,973.32
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(115,759.57)
iv.	Capitalized Interest		193,565.41
v.	Total Non-Cash Interest Adjustments	\$	77,805.84
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	4.15
ii.	Total Interest Additions	\$	4.15
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	165,783.31
I.	Defaults Paid this Month (Aii + Eii)	\$	41,052.77
J.	Cumulative Defaults Paid to Date	\$	63,380,621.73
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2020	\$ 757,998.90
	Interest Capitalized into Principal During Collection Period (B-iv)		(193,565.41)
	Change in Interest Expected to be Capitalized		157,056.32
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2020	\$ 721,489.81

V. Cash Receipts for the Time Period		10/1/20-10/31/20	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	362,742.85
ii.	Principal Received from Loans Consolidated		249,463.18
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	612,206.03
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	83,504.03
ii.	Interest Received from Loans Consolidated		4,473.44
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(4.15)
vii.	Total Interest Collections	\$	87,973.32
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	673.10
E.	Total Cash Receipts during Collection Period	\$	700,852.45

VI. Cash Payment Detail and Available Funds for the Time Period		10/1/20-10/31/20	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(31,648.66)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(2,260.62)
E.	Transfer to Department Rebate Fund	\$	(112,835.10)
F.	Monthly Rebate Fees	\$	(3,517.28)
G.	Interest Payments on Notes	\$	(38,775.58)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(326,680.91)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	9/30/2020	\$ 517,348.60
ii.	Principal Paid During Collection Period (I)		(326,680.91)
iii.	Interest Paid During Collection Period (G)		(38,775.58)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		700,179.35
v.	Deposits in Transit		(64,096.76)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(150,261.96)
vii.	Total Investment Income Received for Month (V-D)		673.10
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	638,396.14

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 638,386.14	\$ 638,386.14
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 638,386.14
C.	Trustee Fee	\$ 1,942.67	\$ 636,443.47
D.	Senior Servicing Fee	\$ 31,385.40	\$ 605,058.07
E.	Senior Administration Fee	\$ 2,241.81	\$ 602,816.26
F.	Department Rebate Fund	\$ 128,648.21	\$ 474,168.05
G.	Monthly Rebate Fees	\$ 3,524.51	\$ 470,643.54
H.	Interest Payments on Notes	\$ 37,301.13	\$ 433,342.41
I.	Reserve Fund Deposits	\$ -	\$ 433,342.41
J.	Principal Distribution Amount	\$ 433,342.41	\$ (0.00)
K.	Subordinate Administration Fee	\$ 4,483.63	\$ (4,483.63)
L.	Carryover Servicing Fees	\$ -	\$ (4,483.63)
M.	Additional Principal to Noteholders		\$ (4,483.63)

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 37,301.13	\$ 37,301.13
ii. Monthly Interest Paid	37,301.13	37,301.13
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 433,342.41	\$ 433,342.41
viii. Total Distribution Amount	\$ 470,643.54	\$ 470,643.54

B.

Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	9/30/2020	\$	54,638,306.12
ii. Adjusted Pool Balance as of	10/31/2020	\$	54,187,014.29
iii. Excess		\$	451,291.83
iv. Principal Shortfall for preceding Distribution Date			
v. Amounts Due on a Note Final Maturity Date		\$	451,291.83
vi. Total Principal Distribution Amount as defined by Indenture		\$	433,342.41
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	17,949.42
viii. Principal Distribution Amount Shortfall		\$	
ix. Noteholders' Principal Distribution Amount			
Total Principal Distribution Amount Paid		\$	-

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation			
i. Beginning Balance	9/30/2020	\$	383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	383,467.65
iv. Required Reserve Fund Balance		\$	383,467.65
v. Excess Reserve - Apply to Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	383,467.65

E.

Note Balances	10/26/2020	Paydown Factors	11/25/2020
Note Balance	\$ 45,709,838.41		\$ 45,276,496.00
Note Pool Factor	1.0000000000	0.0094802875	0.9905197125

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	9/30/2020	10/31/2020	9/30/2020	10/31/2020	9/30/2020	10/31/2020	9/30/2020	10/31/2020	9/30/2020	10/31/2020	
Interim:											
In School											
Subsidized Loans	6.330%	6.300%	13	12	156	160	\$58,217.71	\$54,717.71	0.11%	0.10%	
Unsubsidized Loans	5.989%	5.882%	8	6	165	172	\$30,106.44	\$26,606.44	0.06%	0.05%	
Grace											
Subsidized Loans	6.800%	6.800%	4	3	122	108	\$14,191.00	\$9,196.00	0.03%	0.02%	
Unsubsidized Loans	6.800%	6.800%	2	3	121	124	\$17,005.00	\$6,000.00	0.03%	0.01%	
Total Interim	6.367%	6.263%	27	24	149	156	\$119,520.15	\$96,520.15	0.22%	0.18%	
Repayment											
Active											
0-30 Days Delinquent	5.598%	5.568%	9,290	8,566	164	165	\$36,247,757.26	\$33,118,984.78	67.76%	62.39%	
31-60 Days Delinquent	5.857%	5.939%	360	781	172	172	\$2,013,602.60	\$4,237,448.19	3.76%	7.98%	
61-90 Days Delinquent	5.787%	5.879%	346	194	162	154	\$1,688,046.61	\$923,685.96	3.16%	1.74%	
91-120 Days Delinquent	5.988%	5.514%	89	269	146	152	\$522,375.29	\$1,240,323.78	0.98%	2.34%	
121-150 Days Delinquent	0.000%	5.298%	0	86	0	156	\$0.00	\$475,979.15	0.00%	0.90%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%	
Deferment											
Subsidized Loans	5.398%	5.368%	528	540	158	158	\$1,583,520.37	\$1,686,178.15	2.96%	3.18%	
Unsubsidized Loans	5.592%	5.497%	372	382	184	184	\$1,798,669.51	\$1,881,552.39	3.36%	3.54%	
Forbearance											
Subsidized Loans	5.431%	5.472%	810	823	161	167	\$3,292,819.83	\$3,361,659.55	6.16%	6.33%	
Unsubsidized Loans	6.468%	6.477%	715	734	189	202	\$5,910,474.21	\$5,842,844.44	11.05%	11.01%	
Total Repayment	5.692%	5.682%	12,510	12,375	167	170	\$53,057,265.68	\$52,768,656.39	99.18%	99.41%	
Claims In Process	5.156%	5.287%	63	47	172	165	\$320,053.74	\$216,880.29	0.60%	0.41%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.69%	5.68%	12,600	12,446	167	170	\$53,496,839.57	\$53,082,056.83	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	9/30/2020	10/31/2020				
Consolidation - Subsidized	5.459%		188	100	\$ 1,535,372.38	2.89%
Consolidation - Unsubsidized	6.454%		241	102	2,244,583.69	4.23%
Stafford Subsidized	5.307%		150	6,796	20,760,961.09	39.11%
Stafford Unsubsidized	5.377%		184	5,046	23,002,154.15	43.33%
PLUS Loans	8.094%		150	402	5,538,985.52	10.43%
Total	5.68%		170	12,446	\$ 53,082,056.83	100.00%
School Type						
4 Year College	5.719%		165	8,706	\$ 37,512,952.78	70.67%
Graduate ***	0.000%		0	0	\$ 0.00	0.00%
Proprietary, Tech, Vocational and Other	5.630%		191	1,774	8,928,573.03	16.82%
2 Year College	5.535%		188	1,966	6,640,531.02	12.51%
Total	5.68%		170	12,446	\$ 53,082,056.83	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals		10/31/2020
\$	53,082,056.83	Moheia
\$		AES
\$	53,082,056.83	Total

XII. Collateral Tables as of 10/31/2020

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	22	\$ 364,560.13	0.69%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	4	26,768.16	0.05%
Alaska	16	45,511.64	0.09%
Alabama	218	1,111,824.22	2.09%
Armed Forces Pacific	1	4,266.82	0.01%
Arkansas	404	1,541,140.81	2.90%
American Samoa	0	-	0.00%
Arizona	69	377,674.25	0.71%
California	255	1,801,202.35	3.39%
Colorado	90	666,442.57	1.26%
Connecticut	111	256,030.25	0.49%
District of Columbia	8	70,448.43	0.13%
Delaware	6	92,454.80	0.17%
Florida	253	993,931.88	1.87%
Georgia	213	999,775.09	1.88%
Guam	0	-	0.00%
Hawaii	15	87,555.34	0.16%
Iowa	45	192,975.66	0.36%
Idaho	22	68,109.29	0.13%
Illinois	619	2,168,015.01	4.08%
Indiana	61	183,600.90	0.35%
Kansas	313	1,147,618.10	2.16%
Kentucky	32	155,604.04	0.29%
Louisiana	128	522,152.59	0.98%
Massachusetts	130	551,410.06	1.04%
Maryland	58	321,617.37	0.61%
Maine	12	65,294.65	0.12%
Michigan	55	142,410.50	0.27%
Minnesota	65	316,754.51	0.60%
Missouri	5,698	21,241,399.59	40.02%
Mariana Islands	0	-	0.00%
Mississippi	1,777	8,461,201.46	15.94%
Montana	4	16,345.07	0.03%
North Carolina	126	909,761.36	1.71%
North Dakota	5	19,141.56	0.04%
Nebraska	43	286,095.26	0.54%
New Hampshire	4	45,957.56	0.09%
New Jersey	44	487,340.35	0.92%
New Mexico	17	101,701.82	0.19%
Nevada	33	130,996.14	0.25%
New York	232	1,390,440.91	2.62%
Ohio	57	302,829.34	0.57%
Oklahoma	65	226,890.25	0.43%
Oregon	46	169,287.46	0.32%
Pennsylvania	71	401,316.94	0.76%
Puerto Rico	1	654.76	0.00%
Rhode Island	19	79,023.41	0.15%
South Carolina	39	291,390.66	0.55%
South Dakota	5	10,031.93	0.02%
Tennessee	183	928,557.08	1.75%
Texas	531	2,325,296.67	4.38%
Utah	18	35,756.26	0.07%
Virginia	89	480,542.10	0.91%
Virgin Islands	2	8,585.82	0.02%
Vermont	2	9,988.96	0.02%
Washington	67	338,032.71	0.64%
Wisconsin	26	61,515.05	0.12%
West Virginia	6	25,701.55	0.05%
Wyoming	11	20,545.38	0.04%
	12,446	\$ 53,082,056.83	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	132	823,889.69	1.55%
708 - CSLP	5	20,190.65	0.04%
712 - FGLP	1	3,396.52	0.01%
717 - ISAC	356	1,049,486.01	1.98%
719	0	-	0.00%
721 - KHEAA	282	1,348,251.42	2.54%
722 - LASFAC	22	80,814.96	0.15%
723FAME	0	-	0.00%
725 - ASA	207	1,027,653.24	1.94%
726 - MHEAA	0	-	0.00%
729 - MDHE	7,091	27,092,460.20	51.04%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,168	6,115,219.38	11.52%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	220	1,111,391.10	2.09%
740 - OGSLP	12	83,003.50	0.16%
741 OSAC	0	-	0.00%
742 - PHEAA	17	245,661.33	0.46%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	698	2,906,625.46	5.48%
751 -ECMC	0	-	0.00%
753 -NELA	0	-	0.00%
755 - GLHEC	1,377	6,630,509.24	12.49%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	349	1,756,847.24	3.31%
951 - ECMC	509	2,786,656.89	5.25%
	12,446	\$ 53,082,056.83	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,123	\$ 787,658.87	1.48%
24 TO 35	689	1,062,772.96	2.00%
36 TO 47	631	1,274,350.89	2.40%
48 TO 59	481	1,198,294.02	2.26%
60 TO 71	452	1,380,686.90	2.60%
72 TO 83	429	1,389,925.75	2.62%
84 TO 95	422	1,773,333.88	3.34%
96 TO 107	422	1,831,783.60	3.45%
108 TO 119	531	2,327,652.17	4.39%
120 TO 131	671	2,751,875.74	5.18%
132 TO 143	838	3,567,915.56	6.72%
144 TO 155	895	4,282,738.74	8.07%
156 TO 167	911	4,154,188.22	7.83%
168 TO 179	836	4,205,063.26	7.92%
180 TO 191	690	3,551,525.99	6.69%
192 TO 203	564	3,466,614.29	6.53%
204 TO 215	389	2,501,319.85	4.71%
216 TO 227	332	2,392,556.65	4.51%
228 TO 239	210	1,345,598.36	2.53%
240 TO 251	228	1,732,789.36	3.26%
252 TO 263	153	1,099,315.65	2.07%
264 TO 275	99	753,461.39	1.42%
276 TO 287	83	744,427.73	1.40%
288 TO 299	65	463,776.47	0.87%
300 TO 311	57	441,521.64	0.83%
312 TO 323	38	257,256.27	0.48%
324 TO 335	38	419,484.96	0.79%
336 TO 347	17	322,052.30	0.61%
348 TO 360	15	154,325.24	0.29%
361 AND GREATER	137	1,447,790.12	2.73%
	12,446	\$ 53,082,056.83	100.00%

XII. Collateral Tables as of 10/31/2020 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	46	\$ 230,103.75	0.43%
REPAY YEAR 2	16	98,384.04	0.19%
REPAY YEAR 3	26	91,056.01	0.17%
REPAY YEAR 4	12,358	52,662,513.03	99.21%
Total	12,446	\$ 53,082,056.83	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	4	(18.57)	0.00%
\$499.99 OR LESS	1,109	298,641.26	0.56%
\$500.00 TO \$999.99	1,132	846,325.87	1.59%
\$1000.00 TO \$1999.99	2,303	3,410,060.59	6.42%
\$2000.00 TO \$2999.99	1,856	4,646,912.49	8.75%
\$3000.00 TO \$3999.99	1,565	5,430,237.58	10.23%
\$4000.00 TO \$5999.99	1,894	9,316,992.96	17.55%
\$6000.00 TO \$7999.99	1,162	7,961,664.32	15.00%
\$8000.00 TO \$9999.99	606	5,345,174.31	10.07%
\$10000.00 TO \$14999.99	457	5,413,864.13	10.20%
\$15000.00 TO \$19999.99	139	2,382,661.84	4.49%
\$20000.00 TO \$24999.99	74	1,643,619.36	3.10%
\$25000.00 TO \$29999.99	43	1,150,472.66	2.17%
\$30000.00 TO \$34999.99	23	738,544.02	1.39%
\$35000.00 TO \$39999.99	21	778,321.89	1.47%
\$40000.00 TO \$44999.99	18	762,417.41	1.44%
\$45000.00 TO \$49999.99	8	374,586.12	0.71%
\$50000.00 TO \$54999.99	5	261,757.81	0.49%
\$55000.00 TO \$59999.99	9	514,996.13	0.97%
\$60000.00 TO \$64999.99	5	311,091.34	0.59%
\$65000.00 TO \$69999.99	1	68,939.46	0.13%
\$70000.00 TO \$74999.99	2	143,752.38	0.27%
\$75000.00 TO \$79999.99	1	76,078.74	0.14%
\$80000.00 TO \$84999.99	2	167,679.37	0.32%
\$85000.00 TO \$89999.99	1	88,791.75	0.17%
\$90000.00 AND GREATER	6	948,491.61	1.79%
Total	12,446	\$ 53,082,056.83	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	14	\$ 36,304.62	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	4,742	15,728,916.17	29.63%
JULY 1, 2006 - PRESENT	7,690	37,316,836.04	70.30%
Total	12,446	\$ 53,082,056.83	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	11,069	\$ 45,987,739.46	86.64%
31 to 60	781	4,237,448.19	7.98%
61 to 90	194	923,685.96	1.74%
91 to 120	269	1,240,323.78	2.34%
121 and Greater	133	692,859.44	1.31%
Total	12,446	\$ 53,082,056.83	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	674	\$ 1,778,547.54	3.35%
2.00% TO 2.49%	3,852	11,334,315.90	21.35%
2.50% TO 2.99%	47	189,894.52	0.36%
3.00% TO 3.49%	112	529,984.15	1.00%
3.50% TO 3.99%	210	926,065.28	1.74%
4.00% TO 4.49%	17	267,139.87	0.50%
4.50% TO 4.99%	67	526,844.16	0.99%
5.00% TO 5.49%	23	435,101.68	0.82%
5.50% TO 5.99%	50	318,827.26	0.60%
6.00% TO 6.49%	35	361,628.20	0.68%
6.50% TO 6.99%	6,998	30,064,952.52	56.64%
7.00% TO 7.49%	22	299,956.95	0.57%
7.50% TO 7.99%	5	176,186.05	0.33%
8.00% TO 8.49%	60	1,014,760.77	1.91%
8.50% TO 8.99%	259	4,475,392.09	8.43%
9.00% OR GREATER	15	382,659.89	0.72%
Total	12,446	\$ 53,082,056.83	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	12,327	\$ 52,286,020.08	98.50%
91 DAY T-BILL INDEX	119	796,036.75	1.50%
Total	12,446	\$ 53,082,056.83	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	1,852	\$ 6,996,985.96	13.18%
PRE-APRIL 1, 2006	4,583	15,270,201.81	28.77%
PRE-OCTOBER 1, 1993	14	36,304.62	0.07%
PRE-OCTOBER 1, 2007	5,997	30,778,564.44	57.98%
Total	12,446	\$ 53,082,056.83	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	0.97925%
LIBOR Rate for Accrual Period			0.1493%
First Date in Accrual Period			10/26/20
Last Date in Accrual Period			11/24/20
Days in Accrual Period			30

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR		
1/26/2015	150,890,061.97	1.36%	15.47%		2,058,296.65
2/25/2015	148,169,700.45	1.23%	15.72%		1,821,435.98
3/25/2015	145,705,412.78	1.33%	15.80%		1,944,211.37
4/27/2015	143,140,354.90	1.55%	15.92%		2,216,444.80
5/26/2015	140,202,483.44	1.21%	14.11%		1,696,032.89
6/25/2015	137,832,585.96	1.12%	14.15%		1,547,335.42
7/27/2015	135,557,423.03	1.27%	14.04%		1,725,460.96
8/25/2015	133,285,203.29	1.10%	13.87%		1,464,271.45
9/25/2015	131,181,244.69	0.97%	13.55%		1,275,596.78
10/26/2015	129,210,323.94	1.08%	13.28%		1,395,106.99
11/25/2015	127,218,783.46	1.03%	12.88%		1,316,122.89
12/28/2015	125,218,873.77	0.88%	12.97%		1,106,282.09
1/25/2016	123,496,003.15	1.24%	12.85%		1,531,885.64
2/25/2016	121,404,587.55	0.97%	12.63%		1,177,502.50
3/25/2016	119,679,223.45	1.13%	12.44%		1,351,969.94
4/25/2016	118,092,833.94	1.25%	12.17%		1,470,507.69
5/25/2016	116,094,518.10	1.05%	12.03%		1,219,850.75
6/27/2016	114,326,116.39	1.39%	12.27%		1,593,230.28
7/25/2016	112,264,187.08	0.81%	11.87%		912,576.38
8/25/2016	110,765,927.51	0.81%	11.62%		897,580.74
9/26/2016	109,282,864.59	1.35%	11.96%		1,478,434.44
10/25/2016	107,363,156.93	1.08%	11.96%		1,155,744.58
11/25/2016	105,733,375.64	0.63%	11.63%		668,072.63
12/27/2016	104,536,663.71	1.20%	11.91%		1,250,442.97
1/25/2017	102,788,682.06	1.05%	11.75%		1,084,089.54
2/27/2017	101,350,849.10	0.98%	11.76%		996,837.94
3/27/2017	99,976,806.61	1.11%	11.72%		1,110,554.33
4/25/2017	98,532,359.20	1.47%	11.90%		1,444,896.26
5/25/2017	96,670,435.33	1.01%	11.87%		981,204.43
6/26/2017	95,160,604.22	1.41%	11.87%		1,340,545.08
7/25/2017	93,534,039.94	1.79%	12.71%		1,671,514.26
8/25/2017	91,600,419.08	1.19%	13.06%		1,086,521.76
9/25/2017	90,066,606.06	1.28%	12.99%		1,155,537.77
10/25/2017	88,636,245.79	0.78%	12.75%		689,934.02
11/27/2017	87,518,161.71	1.36%	13.39%		1,188,538.59
12/26/2017	86,167,694.31	1.03%	13.27%		888,025.28
1/25/2018	84,984,595.72	0.80%	13.06%		677,398.20
2/26/2018	83,892,905.87	1.19%	13.24%		1,002,360.34
3/26/2018	82,645,002.42	1.20%	13.31%		968,891.67
4/25/2018	81,700,008.50	1.25%	13.13%		1,019,188.35
5/25/2018	80,242,092.73	1.79%	13.81%		1,437,304.51
6/25/2018	78,645,702.50	1.16%	13.59%		908,617.64
7/25/2018	77,428,816.14	1.97%	13.72%		1,526,148.77
8/27/2018	75,671,794.50	1.09%	13.67%		825,725.14
9/25/2018	74,645,418.89	1.55%	13.89%		1,160,404.92
10/25/2018	73,311,081.21	1.37%	14.42%		1,001,067.14
11/26/2018	72,340,829.72	1.42%	14.46%		1,025,495.06
12/26/2018	71,241,517.47	1.31%	14.71%		930,546.32
1/25/2019	70,241,977.41	1.23%	15.13%		863,998.41
2/25/2019	69,190,217.29	1.36%	15.28%		936,082.85
3/25/2019	68,217,735.63	1.45%	15.46%		990,652.42
4/25/2019	67,111,195.82	1.67%	15.87%		1,123,816.77
5/28/2019	65,884,443.14	1.77%	15.85%		1,169,442.29
6/25/2019	64,528,200.38	1.33%	16.03%		857,630.40
7/25/2019	63,546,834.53	0.94%	15.18%		598,008.17
8/26/2019	62,822,883.53	1.44%	15.49%		906,374.91
9/25/2019	61,811,823.99	0.81%	14.88%		502,877.68
10/25/2019	61,215,481.07	0.99%	14.54%		608,670.58
11/25/2019	60,489,601.11	0.93%	14.11%		564,705.88
12/26/2019	59,748,012.00	0.64%	13.53%		382,366.68
1/27/2020	59,161,559.28	1.03%	13.37%		606,773.63
2/25/2020	58,383,462.11	0.71%	12.80%		416,774.66
3/25/2020	57,910,010.35	0.77%	12.20%		446,699.36
4/27/2020	57,393,588.46	1.11%	11.68%		633,930.57
5/26/2020	56,655,239.11	0.97%	10.96%		547,314.37
6/25/2020	56,288,954.39	0.61%	10.32%		342,277.68
7/27/2020	56,120,174.82	0.43%	9.87%		244,066.50
8/25/2020	55,800,411.12	0.71%	9.21%		395,705.86
9/25/2020	55,379,151.18	0.42%	8.86%		231,796.36
10/26/2020	55,038,889.30	0.36%	8.28%		197,577.57
11/25/2020	54,638,306.12	0.70%	8.08%		382,095.41

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note