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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	U S Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	7/31/2020	Activity	10/31/2020
i. Portfolio Principal Balance	\$ 52,557,320.26	\$ 1,518,463.09	\$ 51,038,857.17
ii. Interest Expected to be Capitalized	\$ 460,385.87		\$ 367,029.15
iii. Pool Balance (i + ii)	\$ 53,017,706.13		\$ 51,405,886.32
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$ 53,307,766.06		\$ 51,695,946.25
v. Other Accrued Interest	\$ 1,928,524.70		\$ 2,006,562.88
vi. Weighted Average Coupon (WAC)	5.233%		5.235%
vii. Weighted Average Remaining Months to Maturity (WARM)	157		159
viii. Number of Loans	5,461		5,213
ix. Number of Borrowers	3,255		3,096
x. Average Borrower Indebtedness	\$ 16,146.64		\$ 16,485.42
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.0263%		0.1345%
xii. Parity Ratio Adjusted Pool balance / Bond Outstanding after Distribution	131.74%		132.90%
Adjusted Pool Balance	\$ 53,307,766.06		\$ 51,695,946.25
Bond Outstanding after Distribution	\$ 40,465,726.05		\$ 38,897,568.50
xii. Parity Ratio (Assets / Liabilities)	135.07%		136.30%
Assets	\$ 57,101,429.03		\$ 55,888,785.27
Liabilities	\$ 42,275,706.91		\$ 41,003,510.31
Informational Purposes Only:			
Cash in Transit at month end	\$ 1,367,474.17		\$ 1,185,793.41
Outstanding Debt Adjusted for Cash in Transit	\$ 39,098,251.88		\$ 37,711,775.09
Pool Balance to Original Pool Balance	27.42%		26.58%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	136.34%		137.08%

B. Notes	CUSIP	Spread	Coupon Rate	8/25/2020	%	Interest Due	11/25/2020	%
i. Class A-1 Notes	606072KM7							
ii. Class A-2 Notes	606072KN5	1.05%	1.30000%	40,465,726.05	100.00%	134,436.13	38,897,568.50	100.00%
iii. Total Notes				\$ 40,465,726.05	100.00%	\$ 134,436.13	\$ 38,897,568.50	100.00%

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>	<b>Record Date</b>	<b>11/24/2020</b>
<b>LIBOR Rate for Accrual Period</b>	0.250000%	<b>First Date in Collection Period</b>	<b>Distribution Date</b>	<b>11/25/2020</b>
<b>First Date in Accrual Period</b>	8/25/2020	<b>Last Date in Collection Period</b>		
<b>Last Date in Accrual Period</b>	11/24/2020			
<b>Days in Accrual Period</b>	92			

**C. Reserve Fund**

	7/31/2020	10/31/2020
i. Required Reserve Fund Balance	\$ 0.15%	\$ 0.15%
ii. Specified Reserve Fund Balance	\$ 290,059.93	\$ 290,059.93
iii. Reserve Fund Floor Balance	\$ 290,059.93	\$ 290,059.93
iv. Reserve Fund Balance after Distribution Date	\$ 290,059.93	\$ 290,059.93

**D. Other Fund Balances**

	7/31/2020	10/31/2020
i. Collection Fund*	\$ 1,584,695.82	\$ 1,861,739.83
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 237,663.77	\$ 257,920.06
iv. Acquisition Fund	\$ -	\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	\$ 2,112,419.52	\$ 2,409,719.82
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,280,084.86
ii.	Principal Collections from Guarantor		36,694.37
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		577,817.46
vi.	Other System Adjustments		
vii.	<b>Total Principal Collections</b>	\$	<b>1,894,596.69</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	(5.92)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		290.13
iv.	Capitalized Interest		(303,614.79)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(303,330.58)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(72,803.02)
ii.	<b>Total Principal Additions</b>	\$	<b>(72,803.02)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>1,518,463.09</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	372,718.63
ii.	Interest Claims Received from Guarantors		2,190.82
iii.	Late Fees & Other		(203.64)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		5,744.70
vii.	Other System Adjustments		
viii.	Special Allowance Payments		(258,497.64)
ix.	Interest Benefit Payments		20,236.08
x.	<b>Total Interest Collections</b>	\$	<b>142,188.95</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	10.57
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(413,174.94)
iv.	Capitalized Interest		303,614.79
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(109,549.58)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	203.64
ii.	<b>Total Interest Additions</b>	\$	<b>203.64</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>32,843.01</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>38,885.19</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>(39,241,000.29)</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2020	\$ 460,385.87
	Interest Capitalized into Principal During Collection Period (B-iv)		(303,614.79)
	Change in Interest Expected to be Capitalized		210,258.07
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2020	\$ 367,029.15

V. Cash Receipts for the Time Period		8/1/2020-10/31/2020	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	1,316,779.23
ii.	Principal Received from Loans Consolidated		577,817.46
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	\$	<b>1,894,596.69</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	374,909.45
ii.	Interest Received from Loans Consolidated		5,744.70
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(238,261.56)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(203.64)
vii.	<b>Total Interest Collections</b>	\$	<b>142,188.95</b>
<b>C.</b>	<b>Other Reimbursements</b>	\$	-
<b>D.</b>	<b>Investment Earnings</b>	\$	<b>652.91</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	\$	<b>2,037,438.55</b>

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/2020-10/31/2020	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees		
<b>B.</b>	Trustee Fees & Custodian Fees	\$	(1,250.00)
<b>C.</b>	Servicing Fees	\$	(66,248.48)
<b>D.</b>	Administration Fees	\$	(6,624.84)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(258,517.85)
<b>F.</b>	Monthly Rebate Fees	\$	(142,567.86)
<b>G.</b>	Interest Payments on Notes	\$	(148,708.91)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(1,272,406.88)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	7/31/2020	\$ 1,584,695.82
ii.	Principal Paid During Collection Period (I)		(1,272,406.88)
iii.	Interest Paid During Collection Period (G)		(148,708.91)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		2,036,785.64
v.	Deposits in Transit		135,930.28
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(475,209.03)
vii.	Total Investment Income Received for Quarter (V-D)		652.91
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	\$	<b>1,861,739.83</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,861,739.83	\$ 1,861,739.83
B.	Annual Surveillance Fee - AES & S & P	\$ -	\$ 1,861,739.83
C.	Trustee Fee/Safe Deposit Fees	\$ 1,041.65	\$ 1,860,698.18
D.	Servicing Fee	\$ 21,596.45	\$ 1,839,101.73
E.	Administration Fee	\$ 2,159.64	\$ 1,836,942.09
F.	Department Rebate Fund	\$ 87,699.40	\$ 1,749,242.69
G.	Monthly Rebate Fees	\$ 46,649.01	\$ 1,702,593.68
H.	Interest Payments on Notes	\$ 134,436.13	\$ 1,568,157.55
I.	Reserve Fund Deposits	\$ -	\$ 1,568,157.55
J.	Principal Distribution Amount		
	Class A-1		\$ 1,568,157.55
	Class A-2	<b>\$ 1,568,157.55</b>	\$ -
K.	Carryover Administration and Servicing Fees	\$ -	\$ -
L.	Additional Principal		
	Class A-1	\$ -	\$ -
	Class A-2	\$ -	\$ -

**VIII. Distributions**

<b>A.</b>			
<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>	<b>Class A-2</b>
i. Quarterly Interest Due	\$ 134,436.13	\$ -	\$ 134,436.13
ii. Quarterly Interest Paid	\$ 134,436.13	\$ -	\$ 134,436.13
iii. Interest Shortfall	\$ -	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 1,568,157.55	\$ -	\$ 1,568,157.55
<b>viii. Total Distribution Amount</b>	<b>\$ 1,702,593.68</b>	<b>\$ -</b>	<b>\$ 1,702,593.68</b>

<b>B.</b>			
<b>Principal Distribution Amount Reconciliation</b>			
i. Adjusted Pool Balance as of	7/31/2020	\$	53,307,766.06
ii. Adjusted Pool Balance as of	10/31/2020	\$	51,695,946.25
iii. Excess		\$	1,611,819.81
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	1,611,819.81
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	1,568,157.55
viii. Principal Distribution Amount Shortfall		\$	43,662.26
ix. <b>Noteholders' Principal Distribution Amount</b>		<b>\$</b>	<b>1,568,157.55</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$</b>	<b>1,568,157.55</b>

<b>C.</b>	
<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ -

<b>D.</b>			
<b>Reserve Fund Reconciliation</b>			
i. Beginning Balance	7/31/2020	\$	290,059.93
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	290,059.93
iv. Required Reserve Fund Balance		\$	290,059.93
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	290,059.93

<b>E.</b>			
<b>Note Balances</b>	<b>8/25/2020</b>	<b>Paydown Factors</b>	<b>11/25/2020</b>
i. Total Note Factor	1.000000000	0.0387527347	0.9612472653
ii. A-1 Note Balance	\$ -		\$ -
A-1 Note Pool Factor			
iii. A-2 Note Balance	\$ 40,465,726.05		\$ 38,897,568.50
A-2 Note Pool Factor	1.000000000	0.0387527347	0.9612472653

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2020	10/31/2020	7/31/2020	10/31/2020	7/31/2020	10/31/2020	7/31/2020	10/31/2020	7/31/2020	10/31/2020	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	0.000%	0.000%	0	0	0	0	\$ -	0	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
<b>Grace</b>											
Subsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
Unsubsidized Loans	0.000%	0.000%	0	0	0	0	-	0	0.00%	0.00%	
<b>Total Interim</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>0.00%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.177%	5.148%	4,520	4,318	152	152	\$ 41,310,164.98	\$ 39,623,932.51	78.60%	77.63%	
31-60 Days Delinquent	4.435%	5.439%	8	173	106	170	50,557.83	2,350,649.35	0.10%	4.61%	
61-90 Days Delinquent	0.000%	5.231%	0	55	0	145	-	456,020.14	0.00%	0.89%	
91-120 Days Delinquent	0.000%	5.726%	0	62	0	157	-	835,663.76	0.00%	1.64%	
121-150 Days Delinquent	0.000%	5.334%	0	15	0	128	-	159,801.71	0.00%	0.31%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
<b>Deferment</b>											
Subsidized Loans	5.436%	5.328%	99	95	155	159	765,092.62	680,399.84	1.46%	1.33%	
Unsubsidized Loans	5.543%	5.483%	98	95	183	188	761,327.43	676,020.71	1.45%	1.32%	
									0.00%	0.00%	
									0.00%	0.00%	
<b>Forbearance</b>											
Subsidized Loans	5.124%	5.350%	338	185	161	173	3,660,015.53	2,311,216.13	6.96%	4.53%	
Unsubsidized Loans	5.631%	5.839%	378	190	185	219	5,557,915.54	3,462,323.03	10.57%	6.78%	
<b>Total Repayment</b>	<b>5.230%</b>	<b>5.236%</b>	<b>5,441</b>	<b>5,188</b>	<b>157</b>	<b>159</b>	<b>\$ 52,105,073.93</b>	<b>\$ 50,556,027.18</b>	<b>99.14%</b>	<b>99.05%</b>	
Claims In Process	5.576%	5.128%	20	25	244	158	\$ 452,246.33	\$ 482,829.99	0.86%	0.95%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.233%</b>	<b>5.235%</b>	<b>5,461</b>	<b>5,213</b>	<b>157</b>	<b>159</b>	<b>\$ 52,557,320.26</b>	<b>\$ 51,038,857.17</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of**

10/31/2020

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.944%	145	2,492	\$ 21,309,343.75	41.75%
Consolidation - Unsubsidized	5.448%	169	2,688	29,633,590.58	58.06%
Stafford Subsidized	4.538%	170	17	39,811.77	0.08%
Stafford Unsubsidized	3.584%	168	15	49,613.00	0.10%
PLUS Loans	3.230%	50	1	6,498.07	0.01%
<b>Total</b>	<b>5.235%</b>	<b>159</b>	<b>5,213</b>	<b>\$ 51,038,857.17</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.134%	156	4,022	\$ 41,121,738.87	80.57%
Graduate ***	0.000%	0	0	0	0.00%
Proprietary, Tech, Vocational and Other	5.719%	171	603	5,981,362.82	11.72%
2 Year College	5.558%	168	588	3,935,755.48	7.71%
<b>Total</b>	<b>5.235%</b>	<b>159</b>	<b>5,213</b>	<b>\$ 51,038,857.17</b>	<b>100.00%</b>

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

**XI. Servicer Totals**

10/31/2020

\$	51,038,857.17	Mohela
\$	-	AES
<b>\$</b>	<b>51,038,857.17</b>	<b>Total</b>

**XII. Collateral Tables as of 10/31/2020**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	8	\$ 94,661.03	0.19%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	3	21,060.17	0.04%
Alaska	0	-	0.00%
Alabama	12	69,694.52	0.14%
Armed Forces Pacific	2	27,119.71	0.05%
Arkansas	50	646,004.66	1.27%
American Samoa	0	-	0.00%
Arizona	21	205,546.63	0.40%
California	79	924,472.61	1.81%
Colorado	59	435,889.09	0.85%
Connecticut	12	112,961.49	0.22%
District of Columbia	3	3,435.18	0.01%
Delaware	2	54,501.18	0.11%
Florida	100	975,064.85	1.91%
Georgia	43	612,224.54	1.20%
Guam	0	-	0.00%
Hawaii	5	42,546.06	0.08%
Iowa	31	418,467.01	0.82%
Idaho	2	4,729.22	0.01%
Illinois	258	2,003,472.77	3.93%
Indiana	19	161,219.24	0.32%
Kansas	128	1,477,695.67	2.90%
Kentucky	30	255,650.84	0.50%
Louisiana	13	83,559.32	0.16%
Massachusetts	10	194,538.66	0.38%
Maryland	24	402,775.60	0.79%
Maine	3	25,710.88	0.05%
Michigan	17	392,576.70	0.77%
Minnesota	13	171,577.33	0.34%
Missouri	3,696	33,413,368.32	65.47%
Mariana Islands	0	-	0.00%
Mississippi	10	34,812.54	0.07%
Montana	2	17,247.86	0.03%
North Carolina	37	344,191.39	0.67%
North Dakota	0	-	0.00%
Nebraska	26	314,503.93	0.62%
New Hampshire	3	93,085.78	0.18%
New Jersey	26	805,534.10	1.58%
New Mexico	8	90,211.64	0.18%
Nevada	12	215,611.84	0.42%
New York	53	1,568,551.47	3.07%
Ohio	33	342,110.95	0.67%
Oklahoma	33	323,590.71	0.63%
Oregon	17	94,218.29	0.18%
Pennsylvania	25	758,041.38	1.49%
Puerto Rico	0	-	0.00%
Rhode Island	1	10,557.76	0.02%
South Carolina	23	311,721.47	0.61%
South Dakota	5	47,296.65	0.09%
Tennessee	24	343,226.96	0.68%
Texas	146	1,237,619.35	2.42%
Utah	3	30,503.33	0.06%
Virginia	36	338,984.73	0.66%
Virgin Islands	0	-	0.00%
Vermont	0	-	0.00%
Washington	31	363,630.40	0.71%
Wisconsin	13	95,161.98	0.19%
West Virginia	2	9,743.29	0.02%
Wyoming	1	13,156.09	0.03%
	5,213	\$ 51,038,857.17	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	0	-	0.00%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	0	-	0.00%
721 - KHEAA	0	-	0.00%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	0	-	0.00%
726 - MHEAA	0	-	0.00%
729 - MDHE	4,266	39,517,832.71	77.43%
730 - MGSLLP	0	-	0.00%
731 - NSLP	0	-	0.00%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	810	9,490,711.10	18.60%
744 - RHHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	0	-	0.00%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	2	23,258.96	0.05%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	12	244,230.34	0.48%
951 - ECMC	123	1,762,824.06	3.45%
	5,213	\$ 51,038,857.17	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	680	\$ 505,520.53	0.99%
24 TO 35	260	490,888.11	0.96%
36 TO 47	250	713,745.57	1.40%
48 TO 59	256	1,006,326.69	1.97%
60 TO 71	526	2,690,900.63	5.27%
72 TO 83	434	2,810,791.98	5.51%
84 TO 95	240	1,780,913.89	3.49%
96 TO 107	250	2,039,022.23	4.00%
108 TO 119	237	2,094,114.44	4.10%
120 TO 131	351	4,133,348.99	8.10%
132 TO 143	335	4,749,443.41	9.31%
144 TO 155	244	3,371,447.19	6.61%
156 TO 167	217	3,348,110.54	6.56%
168 TO 179	197	3,466,538.46	6.79%
180 TO 191	198	3,504,626.80	6.87%
192 TO 203	139	3,675,656.86	7.20%
204 TO 215	94	1,701,452.71	3.33%
216 TO 227	78	2,136,658.96	4.19%
228 TO 239	55	1,523,603.36	2.99%
240 TO 251	36	861,676.09	1.69%
252 TO 263	26	815,603.97	1.60%
264 TO 275	20	732,693.41	1.44%
276 TO 287	12	663,607.65	1.30%
288 TO 299	10	182,324.21	0.36%
300 TO 311	15	744,907.78	1.46%
312 TO 323	8	149,902.15	0.29%
324 TO 335	4	46,003.41	0.09%
336 TO 347	3	74,611.58	0.15%
348 TO 360	6	186,054.89	0.36%
361 AND GREATER	32	838,360.48	1.64%
	5,213	\$ 51,038,857.17	100.00%



Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	0	\$ -	0.00%
REPAY YEAR 2	0	-	0.00%
REPAY YEAR 3	0	-	0.00%
REPAY YEAR 4	5,213	51,038,857.17	100.00%
<b>Total</b>	<b>5,213</b>	<b>\$ 51,038,857.17</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	356	\$ 89,125.60	0.17%
\$500.00 TO \$999.99	336	243,090.43	0.48%
\$1000.00 TO \$1999.99	536	792,173.11	1.55%
\$2000.00 TO \$2999.99	384	958,603.55	1.88%
\$3000.00 TO \$3999.99	405	1,416,187.50	2.77%
\$4000.00 TO \$5999.99	689	3,422,912.47	6.71%
\$6000.00 TO \$7999.99	515	3,578,723.86	7.01%
\$8000.00 TO \$9999.99	407	3,636,896.63	7.13%
\$10000.00 TO \$14999.99	616	7,605,505.12	14.90%
\$15000.00 TO \$19999.99	360	6,195,237.15	12.14%
\$20000.00 TO \$24999.99	198	4,415,379.63	8.65%
\$25000.00 TO \$29999.99	118	3,237,005.52	6.34%
\$30000.00 TO \$34999.99	77	2,488,887.02	4.88%
\$35000.00 TO \$39999.99	44	1,631,734.40	3.20%
\$40000.00 TO \$44999.99	36	1,518,886.48	2.98%
\$45000.00 TO \$49999.99	30	1,416,601.45	2.78%
\$50000.00 TO \$54999.99	14	735,565.25	1.44%
\$55000.00 TO \$59999.99	8	465,778.24	0.91%
\$60000.00 TO \$64999.99	21	1,311,503.58	2.57%
\$65000.00 TO \$69999.99	15	1,012,430.34	1.98%
\$70000.00 TO \$74999.99	11	802,314.40	1.57%
\$75000.00 TO \$79999.99	1	76,063.86	0.15%
\$80000.00 TO \$84999.99	5	408,345.67	0.80%
\$85000.00 TO \$89999.99	4	346,791.33	0.68%
\$90000.00 AND GREATER	27	3,233,114.58	6.33%
<b>Total</b>	<b>5,213</b>	<b>\$ 51,038,857.17</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	4,883	\$ 46,753,892.22	91.60%
31 to 60	173	2,350,649.35	4.61%
61 to 90	55	456,020.14	0.89%
91 to 120	62	835,663.76	1.64%
121 and Greater	40	642,631.70	1.26%
<b>Total</b>	<b>5,213</b>	<b>\$ 51,038,857.17</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	1	\$ 893.56	0.00%
2.00% TO 2.49%	20	56,057.41	0.11%
2.50% TO 2.99%	751	6,201,650.56	12.15%
3.00% TO 3.49%	142	1,401,713.64	2.75%
3.50% TO 3.99%	53	1,000,621.68	1.96%
4.00% TO 4.49%	57	839,196.19	1.64%
4.50% TO 4.99%	1,793	14,261,600.77	27.94%
5.00% TO 5.49%	1,099	8,881,974.94	17.40%
5.50% TO 5.99%	202	3,120,815.13	6.11%
6.00% TO 6.49%	292	3,550,731.70	6.96%
6.50% TO 6.99%	256	3,519,652.20	6.90%
7.00% TO 7.49%	408	5,408,460.28	10.60%
7.50% TO 7.99%	44	1,172,077.40	2.30%
8.00% TO 8.49%	94	1,591,252.41	3.12%
8.50% TO 8.99%	0	-	0.00%
9.00% OR GREATER	1	32,159.30	0.06%
<b>Total</b>	<b>5,213</b>	<b>\$ 51,038,857.17</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	5,212	\$ 51,006,697.87	99.94%
91 DAY T-BILL INDEX	1	32,159.30	0.06%
<b>Total</b>	<b>5,213</b>	<b>\$ 51,038,857.17</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3	\$ 2,445.25	0.00%
PRE-APRIL 1, 2006	1,469	13,091,119.34	25.65%
PRE-OCTOBER 1, 1993	0	-	0.00%
PRE-OCTOBER 1, 2007	3,741	37,945,292.58	74.35%
<b>Total</b>	<b>5,213</b>	<b>\$ 51,038,857.17</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072 KM7	0.00%	0.25000%
A-2 Notes	606072 KN5	1.05%	1.30000%

  

<b>LIBOR Rate for Accrual Period</b>	0.2500%
<b>First Date in Accrual Period</b>	8/25/20
<b>Last Date in Accrual Period</b>	11/24/20
<b>Days in Accrual Period</b>	92

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
2/27/2012	163,067,967.51	1.24%	6.17%	2,021,723.09
5/25/2012	160,150,946.13	1.74%	5.84%	2,789,496.44
8/27/2012	156,395,883.08	3.37%	7.54%	5,265,473.04
11/26/2012	150,038,487.68	3.07%	9.00%	4,607,142.73
2/25/2013	144,380,459.88	1.59%	9.34%	2,298,994.94
5/28/2013	141,051,674.18	2.28%	9.84%	3,219,419.20
8/26/2013	136,603,135.67	2.34%	8.88%	3,200,300.30
11/25/2013	132,453,829.19	1.74%	7.63%	2,298,670.10
2/25/2014	128,992,684.81	1.84%	7.86%	2,370,243.42
5/27/2014	125,686,305.69	1.96%	7.56%	2,462,060.26
8/25/2014	122,053,093.57	2.17%	7.38%	2,643,439.55
11/25/2014	118,268,330.08	1.48%	7.15%	1,747,087.93
2/25/2015	115,500,314.40	2.36%	7.62%	2,730,848.47
5/26/2015	111,659,057.65	3.02%	8.60%	3,375,525.35
8/25/2015	107,377,428.40	2.09%	8.54%	2,242,282.28
11/25/2015	104,237,888.43	2.35%	9.35%	2,454,595.60
2/25/2016	100,855,476.36	1.68%	8.75%	1,698,492.72
5/25/2016	98,087,601.80	2.44%	8.18%	2,392,388.49
8/25/2016	94,916,737.76	1.45%	7.60%	1,380,958.67
11/25/2016	92,477,258.50	2.15%	7.40%	1,988,990.03
2/27/2017	89,545,945.82	2.03%	7.73%	1,818,096.17
5/25/2017	86,755,387.33	2.34%	7.60%	2,028,211.06
8/25/2017	83,747,474.36	2.62%	8.68%	2,196,256.47
11/27/2017	80,683,675.76	1.92%	8.48%	1,549,642.39
2/26/2018	78,260,714.25	2.14%	8.59%	1,674,311.34
5/25/2018	75,668,448.19	3.27%	9.43%	2,473,899.48
8/27/2018	72,731,519.07	2.93%	9.71%	2,132,630.28
11/26/2018	69,693,130.51	2.78%	10.50%	1,939,595.39
2/25/2019	67,027,723.16	2.33%	10.72%	1,563,854.50
5/28/2019	64,730,682.37	2.63%	10.09%	1,705,144.50
8/26/2019	62,277,981.25	1.99%	9.26%	1,242,184.56
11/25/2019	60,332,453.83	2.31%	8.81%	1,396,683.73
2/25/2020	58,227,825.45	1.76%	8.29%	1,022,596.05
5/25/2020	56,478,299.09	2.55%	8.19%	1,441,998.20
8/25/2020	54,646,226.79	1.59%	7.84%	867,881.47
11/25/2020	53,307,766.06	1.91%	7.47%	1,017,642.85

**XV. Items to Note**

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 Month LIBOR  
 VI C & D Reflect Servicing and Admin fees for Jul (paid in Aug), Aug (paid in Sept) and Sept (paid in Oct).  
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for Oct to be paid Nov 25th.