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**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		<b>8/31/2020</b>		<b>Activity</b>		<b>9/30/2020</b>			
i.	Portfolio Principal Balance		\$ 341,984,568.69	\$	(1,987,414.08)	\$	339,997,154.61		
ii.	Interest Expected to be Capitalized		4,379,077.92				3,707,012.71		
<b>iii. Pool Balance (i + ii)</b>			<b>\$ 346,363,646.61</b>				<b>\$ 343,704,167.32</b>		
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>			<b>\$ 347,813,510.86</b>				<b>\$ 345,154,031.67</b>		
v.	Other Accrued Interest		\$ 16,943,959.98				\$ 17,401,476.19		
vi.	Weighted Average Coupon (WAC)		5.197%				5.197%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		167				168		
viii.	Number of Loans		57,057				56,437		
ix.	Number of Borrowers		25,024				24,728		
x.	Average Borrower Indebtedness		\$ 13,666.26			\$	13,749.48		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-0.104%				-0.010%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		109.97%				110.00%		
	Adjusted Pool Balance		\$ 347,813,510.86			\$	345,154,031.67		
	Bonds Outstanding after Distribution		\$ 316,276,311.91			\$	313,779,530.19		
Informational purposes only:									
	Cash in Transit at month end		\$ 444,687.46			\$	398,557.13		
	Outstanding Debt Adjusted for Cash in Transit		\$ 315,831,624.45			\$	313,380,973.06		
	Pool Balance to Original Pool Balance		35.83%				35.56%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.13%				110.14%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>9/25/2020</b>	<b>%</b>	<b>Interest Due</b>	<b>10/26/2020</b>	<b>%</b>
i.	Notes	606072LB0	0.55%	0.69813%	\$ 316,276,311.91	100.00%	\$ 190,135.04	\$ 313,779,530.19	100.00%
<b>iii. Total Notes</b>					<b>\$ 316,276,311.91</b>	<b>100.00%</b>	<b>\$ 190,135.04</b>	<b>\$ 313,779,530.19</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	0.148130%	<b>Collection Period:</b>		<b>9/1/2020</b>	<b>Record Date</b>	<b>10/23/2020</b>		
	<b>First Date in Accrual Period</b>	9/25/2020	<b>First Date in Collection Period</b>		9/30/2020	<b>Distribution Date</b>	10/26/2020		
	<b>Last Date in Accrual Period</b>	10/25/2020	<b>Last Date in Collection Period</b>						
	<b>Days in Accrual Period</b>	31							
<b>C. Reserve Fund</b>									
		<b>8/31/2020</b>		<b>9/30/2020</b>					
i.	Required Reserve Fund Balance		0.25%						0.25%
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35				\$	1,449,864.35	
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35				\$	1,449,864.35	
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35				\$	1,449,864.35	
<b>D. Other Fund Balances</b>									
		<b>8/31/2020</b>		<b>9/30/2020</b>					
i.	Collection Fund*		\$ 2,874,928.12				\$	3,688,948.99	
ii.	Capitalized Interest Fund		\$ -				\$	-	
iii.	Department Rebate Fund		\$ 491,634.15				\$	993,640.46	
iv.	Acquisition Fund		\$ -				\$	-	
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			<b>\$ 4,816,426.62</b>				<b>\$ 6,132,453.80</b>		

**IV. Transactions for the Time Period** 09/1/2020-09/30/2020

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,965,096.85
ii.	Principal Collections from Guarantor		188,243.08
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		731,653.65
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>2,884,993.58</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		677.21
iv.	Capitalized Interest		(899,848.16)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(899,170.95)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	1,591.45
ii.	<b>Total Principal Additions</b>	\$	<b>1,591.45</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>1,987,414.08</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	658,620.27
ii.	Interest Claims Received from Guarantors		12,401.85
iii.	Late Fees & Other		(63.66)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		77,172.84
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	<b>Total Interest Collections</b>	\$	<b>748,131.30</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(998,139.69)
iv.	Capitalized Interest		899,848.16
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(98,291.53)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	165.58
ii.	<b>Total Interest Additions</b>	\$	<b>165.58</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>650,005.35</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>200,644.93</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>225,593,047.53</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	8/31/2020	\$ 4,379,077.82
	Interest Capitalized into Principal During Collection Period (B-iv)		(899,848.16)
	Change in Interest Expected to be Capitalized		227,783.05
	Interest Expected to be Capitalized - Ending (III - A-ii)	9/30/2020	\$ 3,707,012.71

V. Cash Receipts for the Time Period		09/1/2020-09/30/2020	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	2,153,339.93
ii.	Principal Received from Loans Consolidated		731,653.65
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>2,884,993.58</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	671,022.12
ii.	Interest Received from Loans Consolidated		77,172.84
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(63.66)
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>748,131.30</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>177.76</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>3,633,302.64</b>

VI. Cash Payment Detail and Available Funds for the Time Period		09/1/2020-09/30/2020	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(245,340.92)
<b>D.</b>	Administration Fees	\$	(43,295.46)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(502,006.31)
<b>F.</b>	Monthly Rebate Fees	\$	(172,942.16)
<b>G.</b>	Interest Payments on Notes	\$	(198,552.34)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(1,703,781.49)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	8/31/2020	\$ 2,874,928.12
ii.	Principal Paid During Collection Period (I)		(1,703,781.49)
iii.	Interest Paid During Collection Period (G)		(198,552.34)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,633,124.88
v.	Deposits in Transit		46,636.91
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(963,584.85)
vii.	Total Investment Income Received for Month (V-D)		177.76
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>3,688,948.99</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 3,688,948.99	\$ 3,688,948.99
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ -	\$ 3,688,948.99
<b>C.</b>	Trustee Fee	\$ 11,201.45	\$ 3,677,747.54
<b>D.</b>	Servicing Fee	\$ 243,457.12	\$ 3,434,290.42
<b>E.</b>	Administration Fee	\$ 42,963.02	\$ 3,391,327.40
<b>F.</b>	Department Rebate Fund	\$ 408,395.09	\$ 2,982,932.31
<b>G.</b>	Monthly Rebate Fees	\$ 171,631.10	\$ 2,811,301.21
<b>H.</b>	Interest Payments on Notes	\$ 190,135.04	\$ 2,621,166.17
<b>I.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 2,621,166.17
<b>J.</b>	Principal Distribution Amount	<b>\$ 2,496,781.72</b>	\$ 124,384.45
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ 124,384.45
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ 124,384.45
<b>M.</b>	Remaining amounts to Authority	\$ 124,384.45	\$ -

**VIII. Distributions**

**A.**

<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$ 190,135.04	\$ 190,135.04
ii. Monthly Interest Paid	\$ 190,135.04	\$ 190,135.04
<b>iii. Interest Shortfall</b>	<b>\$ -</b>	<b>\$ -</b>
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
<b>vi. Interest Carryover</b>	<b>\$ -</b>	<b>\$ -</b>
vii. Monthly Principal Paid	\$ 2,496,781.72	\$ 2,496,781.72
<b>viii. Total Distribution Amount</b>	<b>\$ 2,686,916.76</b>	<b>\$ 2,686,916.76</b>

**B.**

**Principal Distribution Amount Reconciliation**

i. Notes Outstanding as of	8/31/2020	\$ 316,276,311.91
ii. Adjusted Pool Balance as of	9/30/2020	\$ 345,154,031.67
iii. Less Specified Overcollateralization Amount		\$ 31,374,501.48
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 313,779,530.19
v. Excess		\$ 2,496,781.72
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 2,496,781.72
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 2,496,781.72
x. Principal Distribution Amount Shortfall		\$ -
<b>xi. Noteholders' Principal Distribution Amount</b>		<b>\$ 2,496,781.72</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 2,496,781.72</b>

**C.**

**Additional Principal Paid**

Additional Principal Balance Paid	\$ -
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**D.**

**Reserve Fund Reconciliation**

i. Beginning Balance	8/31/2020	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

**E.**

<b>Note Balances</b>	<b>9/25/2020</b>	<b>Paydown Factors</b>	<b>10/26/2020</b>
Note Balance	\$ 316,276,311.91		\$ 313,779,530.19
Note Pool Factor	1.0000000000	0.0078943051	0.9921056949

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	8/31/2020	9/30/2020	8/31/2020	9/30/2020	8/31/2020	9/30/2020	8/31/2020	9/30/2020	8/31/2020	9/30/2020	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	4.855%	4.925%	31	30	137	141	\$ 103,352.00	\$ 122,801.00	0.03%	0.04%	
Unsubsidized Loans	5.645%	5.815%	26	25	159	161	104,046.66	121,365.66	0.03%	0.04%	
<b>Grace</b>											
Subsidized Loans	5.772%	6.153%	20	18	122	117	111,142.00	66,193.00	0.03%	0.02%	
Unsubsidized Loans	5.640%	5.392%	20	18	125	124	98,662.24	78,943.24	0.03%	0.02%	
<b>Total Interim</b>	<b>5.482%</b>	<b>5.606%</b>	<b>97</b>	<b>91</b>	<b>136</b>	<b>140</b>	<b>\$ 417,202.90</b>	<b>\$ 389,302.90</b>	<b>0.12%</b>	<b>0.11%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.131%	5.156%	39,788	41,841	163	163	\$ 235,560,362.81	\$ 251,215,185.24	68.88%	73.89%	
31-60 Days Delinquent	5.383%	5.208%	3,407	1,633	171	160	20,465,659.93	8,807,019.55	5.98%	2.59%	
61-90 Days Delinquent	5.605%	5.377%	487	2,010	179	173	4,011,985.67	11,966,129.38	1.17%	3.52%	
91-120 Days Delinquent	6.000%	5.682%	1	334	14	171	752.31	2,701,895.97	0.00%	0.79%	
121-150 Days Delinquent	0.000%	6.000%	0	1	0	13	-	752.31	0.00%	0.00%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	0.000%	8.500%	0	1	0	135	-	3,262.42	0.00%	0.00%	
<b>Deferment</b>											
Subsidized Loans	5.092%	5.000%	2,040	2,198	162	165	7,804,566.77	8,148,743.95	2.28%	2.40%	
Unsubsidized Loans	5.569%	5.442%	1,407	1,498	210	212	8,737,843.03	8,860,167.54	2.56%	2.61%	
<b>Forbearance</b>											
Subsidized Loans	5.130%	5.087%	5,310	3,687	165	171	26,602,846.28	19,628,864.20	7.78%	5.77%	
Unsubsidized Loans	5.463%	5.513%	4,219	2,864	183	194	36,324,315.11	26,268,694.25	10.62%	7.73%	
<b>Total Repayment</b>	<b>5.198%</b>	<b>5.197%</b>	<b>56,659</b>	<b>56,067</b>	<b>167</b>	<b>168</b>	<b>\$ 339,507,431.91</b>	<b>\$ 337,600,714.81</b>	<b>99.28%</b>	<b>99.30%</b>	
Claims In Process	5.092%	5.111%	301	279	173	179	\$ 2,059,933.88	\$ 2,007,136.90	0.60%	0.59%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.197%</b>	<b>5.197%</b>	<b>57,057</b>	<b>56,437</b>	<b>167</b>	<b>168</b>	<b>\$ 341,984,568.69</b>	<b>\$ 339,997,154.61</b>	<b>100.00%</b>	<b>100.00%</b>	

X. Portfolio Characteristics by School and Program as of 9/30/2020						
Loan Type	WAC	WARM	Number of Loans	Principal Amount		%
Consolidation - Subsidized	4.999%		158	6,424	\$ 80,976,782.75	23.82%
Consolidation - Unsubsidized	5.383%		177	6,610	105,589,180.96	31.06%
Stafford Subsidized	4.899%		150	25,252	68,679,549.89	20.20%
Stafford Unsubsidized	5.166%		183	17,401	76,107,904.96	22.38%
PLUS Loans	7.419%		145	750	8,643,736.05	2.54%
<b>Total</b>	<b>5.197%</b>		<b>168</b>	<b>56,437</b>	<b>\$ 339,997,154.61</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.151%		165	37,859	\$ 243,434,241.82	71.60%
Graduate	6.436%		190	11	124,573.87	0.04%
Proprietary, Tech, Vocational and Other	5.367%		175	9,411	57,775,724.97	16.99%
2 Year College	5.228%		174	9,156	38,659,613.95	11.37%
<b>Total</b>	<b>5.197%</b>		<b>168</b>	<b>56,437</b>	<b>\$ 339,997,154.61</b>	<b>100.00%</b>

XI. Servicer Totals 9/30/2020		
\$	339,997,154.61	Mohela
	-	AES
\$	339,997,154.61	Total

**XII. Collateral Tables as of 9/30/2020**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	110	\$ 1,071,064.91	0.32%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	14	68,664.57	0.02%
Alaska	81	415,277.77	0.12%
Alabama	708	3,867,007.49	1.14%
Armed Forces Pacific	4	75,137.75	0.02%
Arkansas	5,684	27,402,573.04	8.06%
American Samoa	0	-	0.00%
Arizona	541	3,567,116.81	1.05%
California	2,653	17,684,246.90	5.20%
Colorado	463	3,789,805.07	1.11%
Connecticut	151	1,415,186.27	0.42%
District of Columbia	76	484,365.17	0.14%
Delaware	39	409,030.84	0.12%
Florida	1,095	7,584,834.06	2.23%
Georgia	1,102	7,445,085.06	2.19%
Guam	0	-	0.00%
Hawaii	75	702,779.37	0.21%
Iowa	217	2,069,081.65	0.61%
Idaho	77	554,903.79	0.16%
Illinois	2,486	13,335,479.00	3.92%
Indiana	275	1,785,806.49	0.53%
Kansas	919	6,349,331.50	1.87%
Kentucky	249	1,725,850.63	0.51%
Louisiana	351	1,623,668.10	0.48%
Massachusetts	219	2,404,846.16	0.71%
Maryland	295	2,412,488.29	0.71%
Maine	59	512,933.07	0.15%
Michigan	199	1,180,714.23	0.35%
Minnesota	574	3,554,394.01	1.05%
Missouri	23,325	147,362,637.07	43.34%
Mariana Islands	0	-	0.00%
Mississippi	5,450	21,994,326.97	6.47%
Montana	32	126,264.51	0.04%
North Carolina	756	4,333,960.98	1.27%
North Dakota	35	143,350.70	0.04%
Nebraska	171	1,362,911.95	0.40%
New Hampshire	35	519,760.37	0.15%
New Jersey	218	2,387,605.52	0.70%
New Mexico	78	696,101.67	0.20%
Nevada	168	1,113,685.20	0.33%
New York	793	5,100,295.45	1.50%
Ohio	362	3,248,626.74	0.96%
Oklahoma	392	3,138,221.47	0.92%
Oregon	415	2,012,225.96	0.59%
Pennsylvania	283	2,934,253.40	0.86%
Puerto Rico	16	312,126.69	0.09%
Rhode Island	34	177,816.18	0.05%
South Carolina	239	1,567,193.29	0.46%
South Dakota	31	149,263.94	0.04%
Tennessee	981	5,329,653.33	1.57%
Texas	2,505	13,291,620.85	3.91%
Utah	88	571,693.97	0.17%
Virginia	506	3,005,787.21	0.88%
Virgin Islands	7	161,479.48	0.05%
Vermont	22	237,054.36	0.07%
Washington	477	2,782,443.17	0.82%
Wisconsin	239	2,049,680.82	0.60%
West Virginia	15	194,325.24	0.06%
Wyoming	48	200,516.12	0.06%
	56,437	\$ 339,997,154.61	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,829	6,769,559.16	1.99%
708 - CSLP	13	46,905.28	0.01%
712 - FGLP	21	104,343.28	0.03%
717 - ISAC	678	2,113,502.35	0.62%
719	0	-	0.00%
721 - KHEAA	739	2,900,758.38	0.85%
722 - LASFAC	27	112,662.97	0.03%
723FAME	0	-	0.00%
725 - ASA	766	4,679,292.18	1.38%
726 - MHEAA	3	25,474.95	0.01%
729 - MDHE	28,895	170,750,376.75	50.22%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,471	11,103,156.42	3.27%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	551	2,172,302.75	0.64%
740 - OGSLP	28	110,253.12	0.03%
741 - OSAC	5	21,182.69	0.01%
742 - PHEAA	3,478	58,321,342.61	17.15%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,128	5,114,365.01	1.50%
751 - ECMC	27	532,387.39	0.16%
753 - NELA	0	-	0.00%
755 - GLHEC	11,248	48,065,043.80	14.14%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,993	7,735,768.01	2.28%
951 - ECMC	2,537	19,318,477.51	5.88%
	56,437	\$ 339,997,154.61	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,613	\$ 3,315,880.58	0.98%
24 TO 35	3,066	4,862,432.26	1.43%
36 TO 47	2,642	6,020,082.53	1.77%
48 TO 59	2,417	7,116,200.49	2.09%
60 TO 71	2,405	9,213,636.04	2.71%
72 TO 83	2,206	10,108,705.61	2.97%
84 TO 95	2,060	10,078,472.95	2.96%
96 TO 107	2,163	10,931,175.80	3.22%
108 TO 119	2,700	15,380,508.69	4.52%
120 TO 131	3,157	19,889,758.03	5.85%
132 TO 143	4,026	27,923,825.81	8.21%
144 TO 155	3,876	27,607,228.74	8.12%
156 TO 167	4,049	28,923,747.88	8.51%
168 TO 179	4,285	30,129,787.95	8.86%
180 TO 191	3,205	24,472,979.01	7.20%
192 TO 203	2,392	20,311,503.25	5.97%
204 TO 215	1,579	16,509,911.04	4.86%
216 TO 227	1,273	12,693,581.90	3.73%
228 TO 239	987	10,967,570.41	3.23%
240 TO 251	756	8,816,963.99	2.59%
252 TO 263	576	7,467,091.66	2.20%
264 TO 275	411	5,091,129.54	1.50%
276 TO 287	288	3,814,381.20	1.12%
288 TO 299	178	2,493,759.57	0.73%
300 TO 311	246	3,295,421.95	0.97%
312 TO 323	153	2,365,819.87	0.70%
324 TO 335	79	1,022,690.15	0.30%
336 TO 347	65	645,248.50	0.19%
348 TO 360	71	1,550,889.28	0.46%
361 AND GREATER	513	6,956,599.93	2.05%
	56,437	\$ 339,997,154.61	100.00%



Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	136	\$ 608,020.43	0.18%
REPAY YEAR 2	36	185,278.45	0.05%
REPAY YEAR 3	55	219,477.22	0.06%
REPAY YEAR 4	56,210	338,984,378.51	99.70%
<b>Total</b>	<b>56,437</b>	<b>\$ 339,997,154.61</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	34	\$ (462.97)	0.00%
\$499.99 OR LESS	4,427	1,190,941.80	0.35%
\$500.00 TO \$999.99	5,058	3,782,431.94	1.11%
\$1000.00 TO \$1999.99	9,875	14,800,675.88	4.35%
\$2000.00 TO \$2999.99	8,045	20,066,719.11	5.90%
\$3000.00 TO \$3999.99	7,198	24,917,121.37	7.33%
\$4000.00 TO \$5999.99	7,617	37,170,059.67	10.93%
\$6000.00 TO \$7999.99	4,281	29,505,506.52	8.68%
\$8000.00 TO \$9999.99	2,713	24,180,205.91	7.11%
\$10000.00 TO \$14999.99	2,782	33,876,691.45	9.90%
\$15000.00 TO \$19999.99	1,346	23,266,372.68	6.84%
\$20000.00 TO \$24999.99	846	18,851,873.22	5.54%
\$25000.00 TO \$29999.99	555	15,205,368.89	4.47%
\$30000.00 TO \$34999.99	404	13,050,215.96	3.84%
\$35000.00 TO \$39999.99	259	9,702,705.96	2.85%
\$40000.00 TO \$44999.99	187	7,533,381.09	2.23%
\$45000.00 TO \$49999.99	175	8,309,209.88	2.44%
\$50000.00 TO \$54999.99	111	5,807,359.15	1.71%
\$55000.00 TO \$59999.99	82	4,706,071.98	1.38%
\$60000.00 TO \$64999.99	68	4,235,291.37	1.25%
\$65000.00 TO \$69999.99	43	2,902,729.93	0.85%
\$70000.00 TO \$74999.99	48	3,477,767.76	1.02%
\$75000.00 TO \$79999.99	42	3,239,051.40	0.95%
\$80000.00 TO \$84999.99	24	1,985,159.81	0.58%
\$85000.00 TO \$89999.99	26	2,274,858.55	0.67%
\$90000.00 AND GREATER	191	25,759,846.30	7.58%
<b>Total</b>	<b>56,437</b>	<b>\$ 339,997,154.61</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	52,179	\$ 314,510,958.08	92.50%
31 to 60	1,633	8,807,019.55	2.59%
61 to 90	2,010	11,966,129.38	3.52%
91 to 120	334	2,701,895.97	0.79%
121 and Greater	281	2,011,151.63	0.59%
<b>Total</b>	<b>56,437</b>	<b>\$ 339,997,154.61</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	2,091	\$ 5,079,849.03	1.49%
2.00% TO 2.49%	18,277	48,616,473.61	14.30%
2.50% TO 2.99%	2,119	21,167,218.79	6.23%
3.00% TO 3.49%	2,538	23,979,315.45	7.05%
3.50% TO 3.99%	1,874	20,075,081.76	5.90%
4.00% TO 4.49%	1,090	15,098,128.03	4.44%
4.50% TO 4.99%	1,587	19,532,085.40	5.74%
5.00% TO 5.49%	786	11,815,882.29	3.48%
5.50% TO 5.99%	623	8,837,996.31	2.60%
6.00% TO 6.49%	1,018	12,542,784.55	3.69%
6.50% TO 6.99%	21,948	104,745,471.13	30.81%
7.00% TO 7.49%	919	15,916,483.72	4.68%
7.50% TO 7.99%	377	8,538,505.44	2.51%
8.00% TO 8.49%	681	14,723,332.76	4.33%
8.50% TO 8.99%	420	6,069,307.87	1.79%
9.00% OR GREATER	89	3,220,138.47	0.95%
<b>Total</b>	<b>56,437</b>	<b>\$ 339,997,154.61</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	54,775	\$ 324,896,976.94	95.56%
91 DAY T-BILL INDEX	1,662	15,100,177.67	4.44%
<b>Total</b>	<b>56,437</b>	<b>\$ 339,997,154.61</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,164	\$ 33,239,324.18	9.78%
PRE-APRIL 1, 2006	28,326	169,948,599.36	49.99%
PRE-OCTOBER 1, 1993	119	828,328.43	0.24%
PRE-OCTOBER 1, 2007	21,828	135,980,902.64	39.99%
<b>Total</b>	<b>56,437</b>	<b>\$ 339,997,154.61</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	119	\$ 828,328.43	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	29,635	175,523,415.01	51.62%
JULY 1, 2006 - PRESENT	26,683	163,645,411.17	48.13%
<b>Total</b>	<b>56,437</b>	<b>\$ 339,997,154.61</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.69813%

  

<b>LIBOR Rate for Accrual Period</b>	0.14813%
<b>First Date in Accrual Period</b>	9/25/20
<b>Last Date in Accrual Period</b>	10/25/20
<b>Days in Accrual Period</b>	31

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,968,534.09
3/25/2019	\$ 418,206,744.19	0.92%	11.78%	\$ 3,832,899.95
4/25/2019	\$ 413,512,812.97	0.97%	11.60%	\$ 3,996,024.37
5/28/2019	\$ 409,123,438.07	1.02%	11.44%	\$ 4,165,608.32
6/25/2019	\$ 403,606,148.78	0.79%	11.40%	\$ 3,186,333.39
7/25/2019	\$ 399,346,275.02	0.72%	10.92%	\$ 2,855,590.19
8/26/2019	\$ 395,776,163.10	0.82%	10.71%	\$ 3,253,621.53
9/25/2019	\$ 391,782,254.35	0.73%	10.19%	\$ 2,860,164.93
10/25/2019	\$ 387,904,887.04	0.72%	10.14%	\$ 2,780,833.26
11/25/2019	\$ 384,434,459.77	0.94%	9.85%	\$ 3,598,001.78
12/26/2019	\$ 379,383,973.23	0.71%	9.69%	\$ 2,711,561.77
1/27/2020	\$ 375,751,909.77	0.88%	9.58%	\$ 3,289,365.99
2/25/2020	\$ 371,409,415.12	0.71%	9.37%	\$ 2,636,102.82
3/25/2020	\$ 367,907,735.82	0.82%	9.27%	\$ 3,002,450.04
4/27/2020	\$ 364,354,092.69	0.92%	9.21%	\$ 3,343,414.39
5/26/2020	\$ 360,280,930.33	0.81%	9.03%	\$ 2,933,998.88
6/25/2020	\$ 358,440,600.41	0.98%	9.21%	\$ 3,518,086.69
7/27/2020	\$ 355,590,426.15	0.63%	9.13%	\$ 2,224,090.22
8/25/2020	\$ 352,820,131.49	0.54%	8.88%	\$ 1,895,576.99
9/25/2020	\$ 349,774,604.99	0.27%	8.47%	\$ 939,057.81
10/26/2020	\$ 347,813,510.86	0.41%	8.20%	\$ 1,432,409.38

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

**XV. Items to Note**

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