

**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank National Association

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
<b>A. Student Loan Portfolio Characteristics</b>									
		<b>7/31/2020</b>		<b>Activity</b>		<b>8/31/2020</b>			
i.	Portfolio Principal Balance		\$ 343,668,092.99		\$ (1,683,524.30)		\$ 341,984,568.69		
ii.	Interest Expected to be Capitalized		4,658,647.55				4,379,077.82		
iii.	<b>Pool Balance (i + ii)</b>		<b>\$ 348,326,740.54</b>				<b>\$ 346,363,646.51</b>		
iv.	<b>Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)</b>		<b>\$ 349,774,604.99</b>				<b>\$ 347,813,510.86</b>		
v.	Other Accrued Interest		\$ 16,525,216.28				\$ 16,943,959.98		
vi.	Weighted Average Coupon (WAC)		5.198%				5.197%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		167				167		
viii.	Number of Loans		57,599				57,057		
ix.	Number of Borrowers		25,297				25,024		
x.	Average Borrower Indebtedness		\$ 13,585.33				\$ 13,666.26		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-0.143%				-0.104%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				109.97%		
	Adjusted Pool Balance		\$ 349,774,604.99				\$ 347,813,510.86		
	Bonds Outstanding after Distribution		\$ 317,980,093.40				\$ 316,276,311.91		
Informational purposes only:									
	Cash in Transit at month end		\$ 301,989.81				\$ 444,687.46		
	Outstanding Debt Adjusted for Cash in Transit		\$ 317,678,103.59				\$ 315,831,624.45		
	Pool Balance to Original Pool Balance		36.04%				35.83%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.10%				110.13%		
<b>B. Notes</b>									
		<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>8/25/2020</b>	<b>%</b>	<b>Interest Due</b>	<b>9/25/2020</b>	<b>%</b>
i.	Notes	606072LB0	0.55%	0.72513%	\$ 317,980,093.40	100.00%	\$ 198,552.34	\$ 316,276,311.91	100.00%
iii.	<b>Total Notes</b>				<b>\$ 317,980,093.40</b>	<b>100.00%</b>	<b>\$ 198,552.34</b>	<b>\$ 316,276,311.91</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>									
	<b>LIBOR Rate for Accrual Period</b>	0.175130%	<b>Collection Period:</b>			<b>Record Date</b>	9/24/2020		
	<b>First Date in Accrual Period</b>	8/25/2020	<b>First Date in Collection Period</b>		8/1/2020	<b>Distribution Date</b>	9/25/2020		
	<b>Last Date in Accrual Period</b>	9/24/2020	<b>Last Date in Collection Period</b>		8/31/2020				
	<b>Days in Accrual Period</b>	31							
<b>C. Reserve Fund</b>									
		<b>7/31/2020</b>				<b>8/31/2020</b>			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35				\$ 1,449,864.35		
<b>D. Other Fund Balances</b>									
		<b>7/31/2020</b>				<b>8/31/2020</b>			
i.	Collection Fund*		\$ 4,037,225.55				\$ 2,874,928.12		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 1,340,217.04				\$ 491,634.15		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
<b>Total Fund Balances</b>			<b>\$ 6,827,306.94</b>				<b>\$ 4,816,426.62</b>		

IV. Transactions for the Time Period		08/1/2020-08/31/2020	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,722,238.21
ii.	Principal Collections from Guarantor		72,954.14
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		516,732.11
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>2,311,924.46</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	-
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		742.70
iv.	Capitalized Interest		(668,118.44)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(667,375.74)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	38,975.58
ii.	<b>Total Principal Additions</b>	\$	<b>38,975.58</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>1,683,524.30</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	620,741.66
ii.	Interest Claims Received from Guarantors		7,018.14
iii.	Late Fees & Other		(19.86)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		34,523.78
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,535,371.20)
ix.	Interest Benefit Payments		191,648.94
x.	<b>Total Interest Collections</b>	\$	<b>(681,458.54)</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	-
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(948,982.13)
iv.	Capitalized Interest		668,118.44
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(280,863.69)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	16,270.48
ii.	<b>Total Interest Additions</b>	\$	<b>16,270.48</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(946,051.75)</b>
<b>I.</b>	<b>Defaults Paid this Month (Aii + Eii)</b>	\$	<b>79,972.28</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>225,392,402.60</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2020	\$ 4,656,647.65
	Interest Capitalized into Principal During Collection Period (B-iv)		(668,118.44)
	Change in Interest Expected to be Capitalized		390,548.61
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2020	\$ 4,379,077.82

V. Cash Receipts for the Time Period		08/1/2020-08/31/2020	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	1,795,192.35
ii.	Principal Received from Loans Consolidated		516,732.11
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>2,311,924.46</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	627,759.80
ii.	Interest Received from Loans Consolidated		34,523.78
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,343,722.26)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(19.86)
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>(681,468.54)</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>376.66</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>1,630,842.58</b>

VI. Cash Payment Detail and Available Funds for the Time Period		08/1/2020-08/31/2020	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Joint Sharing Agreement Payments	\$	-
<b>B.</b>	Trustee Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(246,730.02)
<b>D.</b>	Administration Fees	\$	(43,540.59)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(495,139.37)
<b>F.</b>	Monthly Rebate Fees	\$	(173,632.92)
<b>G.</b>	Interest Payments on Notes	\$	(186,455.45)
<b>H.</b>	Transfer to Reserve Fund	\$	-
<b>I.</b>	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(2,768,688.14)
<b>J.</b>	Carryover Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	7/31/2020	\$ 4,037,225.55
ii.	Principal Paid During Collection Period (I)		(2,768,688.14)
iii.	Interest Paid During Collection Period (G)		(186,455.45)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,630,465.92
v.	Deposits in Transit		1,121,046.48
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(959,042.90)
vii.	Total Investment Income Received for Month (V-D)		376.66
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>2,874,928.12</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
<b>A.</b>	Total Available Funds For Distribution	\$ 2,874,928.12	\$ 2,874,928.12
<b>B.</b>	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ -	\$ 2,874,928.12
<b>C.</b>	Trustee Fee	\$ 9,009.44	\$ 2,865,918.68
<b>D.</b>	Servicing Fee	\$ 245,340.92	\$ 2,620,577.76
<b>E.</b>	Administration Fee	\$ 43,295.46	\$ 2,577,282.30
<b>F.</b>	Department Rebate Fund	\$ 502,006.31	\$ 2,075,275.99
<b>G.</b>	Monthly Rebate Fees	\$ 172,942.16	\$ 1,902,333.83
<b>H.</b>	Interest Payments on Notes	\$ 198,552.34	\$ 1,703,781.49
<b>I.</b>	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 1,703,781.49
<b>J.</b>	Principal Distribution Amount	<b>\$ 1,703,781.49</b>	\$ -
<b>K.</b>	Carryover Servicing Fees	\$ -	\$ -
<b>L.</b>	Accelerated payment of principal to noteholders	\$ -	\$ -
<b>M.</b>	Remaining amounts to Authority	\$ -	\$ -

**VIII. Distributions**

**A.**

<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>
i. Monthly Interest Due	\$ 198,552.34	\$ 198,552.34
ii. Monthly Interest Paid	\$ 198,552.34	\$ 198,552.34
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 1,703,781.49	\$ 1,703,781.49
<b>viii. Total Distribution Amount</b>	<b>\$ 1,902,333.83</b>	<b>\$ 1,902,333.83</b>

**B.**

<b>Principal Distribution Amount Reconciliation</b>		
i. Notes Outstanding as of	7/31/2020	\$ 317,980,093.40
ii. Adjusted Pool Balance as of	8/31/2020	\$ 347,813,510.86
iii. Less Specified Overcollateralization Amount		\$ 31,616,248.14
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 316,197,262.72
v. Excess		\$ 1,782,830.67
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 1,782,830.67
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 1,703,781.49
x. Principal Distribution Amount Shortfall		\$ 79,049.18
xi. Noteholders' Principal Distribution Amount		\$ 1,703,781.49
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 1,703,781.49</b>

**C.**

<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ -

**D.**

<b>Reserve Fund Reconciliation</b>		
i. Beginning Balance	7/31/2020	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

**E.**

<b>Note Balances</b>	<b>8/25/2020</b>	<b>Paydown Factors</b>	<b>9/25/2020</b>
Note Balance	\$ 317,980,093.40		\$ 316,276,311.91
Note Pool Factor	1.0000000000	0.0053581388	0.9946418612

<b>IX. Portfolio Characteristics</b>											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2020	8/31/2020	7/31/2020	8/31/2020	7/31/2020	8/31/2020	7/31/2020	8/31/2020	7/31/2020	8/31/2020	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.217%	4.855%	38	31	135	137	\$ 145,844.00	\$ 103,352.00	0.04%	0.03%	
Unsubsidized Loans	5.675%	5.645%	37	26	147	159	160,884.90	104,046.66	0.05%	0.03%	
<b>Grace</b>											
Subsidized Loans	5.062%	5.772%	16	20	122	122	81,150.00	111,142.00	0.02%	0.03%	
Unsubsidized Loans	4.788%	5.640%	13	20	123	125	54,281.00	98,662.24	0.02%	0.03%	
<b>Total Interim</b>	<b>5.303%</b>	<b>5.482%</b>	<b>104</b>	<b>97</b>	<b>136</b>	<b>136</b>	<b>\$ 442,159.90</b>	<b>\$ 417,202.90</b>	<b>0.13%</b>	<b>0.12%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.149%	5.131%	41,852	39,788	164	163	\$ 248,844,328.10	\$ 235,560,362.81	72.41%	68.88%	
31-60 Days Delinquent	5.495%	5.383%	279	3,407	171	171	2,210,923.00	20,465,659.93	0.64%	5.98%	
61-90 Days Delinquent	6.000%	5.605%	1	487	15	179	752.31	4,011,085.67	0.00%	1.17%	
91-120 Days Delinquent	0.000%	6.000%	0	1	0	14	-	752.31	0.00%	0.00%	
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	4.100%	0.000%	20	0	93	0	99,561.69	-	0.03%	0.00%	
<b>Deferment</b>											
Subsidized Loans	5.123%	5.092%	2,137	2,040	162	162	8,131,081.83	7,804,566.77	2.37%	2.28%	
Unsubsidized Loans	5.565%	5.569%	1,466	1,407	210	210	9,130,322.40	8,737,843.03	2.66%	2.56%	
<b>Forbearance</b>											
Subsidized Loans	5.092%	5.130%	6,319	5,310	162	165	30,890,728.56	26,602,846.28	8.99%	7.78%	
Unsubsidized Loans	5.490%	5.463%	5,098	4,219	180	183	41,866,888.42	36,324,315.11	12.18%	10.62%	
<b>Total Repayment</b>	<b>5.198%</b>	<b>5.198%</b>	<b>57,172</b>	<b>56,659</b>	<b>167</b>	<b>167</b>	<b>\$ 341,174,586.31</b>	<b>\$ 339,507,431.91</b>	<b>99.27%</b>	<b>99.28%</b>	
Claims In Process	5.100%	5.092%	323	301	174	173	2,051,346.78	2,059,933.88	0.60%	0.60%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.198%</b>	<b>5.197%</b>	<b>57,599</b>	<b>57,057</b>	<b>167</b>	<b>167</b>	<b>\$ 343,668,092.99</b>	<b>\$ 341,984,568.69</b>	<b>100.00%</b>	<b>100.00%</b>	

<b>X. Portfolio Characteristics by School and Program as of 8/31/2020</b>						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.997%		158	6,498	\$ 81,657,057.61	23.88%
Consolidation - Unsubsidized	5.380%		177	6,691	106,305,952.89	31.09%
Stafford Subsidized	4.902%		149	25,522	69,014,083.97	20.18%
Stafford Unsubsidized	5.170%		183	17,582	76,288,063.35	22.31%
PLUS Loans	7.417%		145	764	8,719,410.87	2.55%
<b>Total</b>	<b>5.197%</b>		<b>167</b>	<b>57,057</b>	<b>\$ 341,984,568.69</b>	<b>100.00%</b>
<b>School Type</b>						
4 Year College	5.151%		165	38,261	\$ 244,820,917.91	71.59%
Graduate	6.428%		191	11	124,869.37	0.04%
Proprietary, Tech, Vocational and Other	5.372%		176	9,559	58,235,574.30	17.03%
2 Year College	5.221%		173	9,256	38,803,207.11	11.35%
<b>Total</b>	<b>5.197%</b>		<b>167</b>	<b>57,057</b>	<b>\$ 341,984,568.69</b>	<b>100.00%</b>

<b>XI. Servicer Totals 8/31/2020</b>		
\$	341,984,568.69	Mohela
	-	AES
\$	341,984,568.69	Total

**XII. Collateral Tables as of 8/31/2020**

<b>Distribution of the Student Loans by Geographic Location *</b>			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	110	\$ 1,072,592.17	0.31%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	17	72,723.71	0.02%
Alaska	85	417,320.62	0.12%
Alabama	702	3,803,866.72	1.11%
Armed Forces Pacific	4	72,445.21	0.02%
Arkansas	5,711	27,470,683.57	8.03%
American Samoa	0	-	0.00%
Arizona	555	3,607,740.59	1.05%
California	2,682	17,861,450.11	5.22%
Colorado	468	3,793,523.48	1.11%
Connecticut	151	1,413,815.02	0.41%
District of Columbia	77	488,796.45	0.14%
Delaware	43	405,344.33	0.12%
Florida	1,125	7,560,733.39	2.21%
Georgia	1,103	7,491,310.21	2.19%
Guam	0	-	0.00%
Hawaii	77	709,878.98	0.21%
Iowa	217	2,081,355.72	0.61%
Idaho	79	557,134.14	0.16%
Illinois	2,533	13,699,751.35	4.01%
Indiana	281	1,797,818.11	0.53%
Kansas	928	6,417,820.95	1.88%
Kentucky	251	1,725,959.92	0.50%
Louisiana	354	1,658,589.29	0.48%
Massachusetts	228	2,424,788.46	0.71%
Maryland	292	2,383,341.72	0.70%
Maine	55	501,457.91	0.15%
Michigan	198	1,183,610.33	0.35%
Minnesota	576	3,560,980.71	1.04%
Missouri	23,572	148,254,788.74	43.35%
Mariana Islands	1	118.58	0.00%
Mississippi	5,500	22,097,950.73	6.46%
Montana	36	130,417.14	0.04%
North Carolina	775	4,285,734.63	1.25%
North Dakota	35	144,592.61	0.04%
Nebraska	173	1,403,602.19	0.41%
New Hampshire	35	520,177.63	0.15%
New Jersey	227	2,410,226.42	0.70%
New Mexico	76	695,850.41	0.20%
Nevada	176	1,119,869.05	0.33%
New York	799	5,177,183.42	1.51%
Ohio	366	3,256,575.98	0.95%
Oklahoma	395	3,095,287.32	0.91%
Oregon	416	1,978,302.60	0.58%
Pennsylvania	285	2,961,308.11	0.87%
Puerto Rico	16	312,282.67	0.09%
Rhode Island	32	177,289.90	0.05%
South Carolina	235	1,572,699.46	0.46%
South Dakota	31	150,394.80	0.04%
Tennessee	992	5,374,752.45	1.57%
Texas	2,557	13,443,431.27	3.93%
Utah	88	572,116.05	0.17%
Virginia	513	3,044,347.86	0.89%
Virgin Islands	7	161,490.06	0.05%
Vermont	22	237,428.11	0.07%
Washington	480	2,765,117.98	0.81%
Wisconsin	250	2,022,294.29	0.59%
West Virginia	16	181,651.05	0.05%
Wyoming	49	202,454.01	0.06%
	57,057	\$ 341,984,568.69	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

<b>Distribution of the Student Loans by Guarantee Agency</b>			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,855	6,834,516.96	2.00%
708 - CSLP	13	47,350.28	0.01%
712 - FGLP	21	102,586.78	0.03%
717 - ISAC	691	2,128,019.50	0.62%
719	0	-	0.00%
721 - KHEAA	760	2,932,403.27	0.86%
722 - LASFAC	27	112,088.28	0.03%
723FAME	0	-	0.00%
725 - ASA	779	4,691,866.60	1.37%
726 - MHEAA	3	25,608.83	0.01%
729 - MDHE	29,249	171,813,869.79	50.24%
730 - MGSLP	5	21,182.69	0.01%
731 - NSLP	2,501	11,121,731.98	3.25%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	555	2,182,823.82	0.64%
740 - OGSPL	28	111,039.08	0.03%
741 - OSAC	5	21,182.69	0.01%
742 - PHEAA	3,555	58,820,770.63	17.20%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	1,134	5,125,544.36	1.50%
751 - ECMC	27	533,078.98	0.16%
753 - NELA	0	-	0.00%
755 - GLHEC	11,335	48,313,752.69	14.13%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,999	7,746,262.95	2.27%
951 - ECMC	2,550	19,320,071.22	5.65%
	57,057	\$ 341,984,568.69	100.00%

<b>Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,720	\$ 3,393,186.56	0.99%
24 TO 35	3,121	4,835,250.36	1.41%
36 TO 47	2,724	6,234,848.26	1.82%
48 TO 59	2,422	6,996,954.40	2.05%
60 TO 71	2,429	9,163,027.16	2.68%
72 TO 83	2,284	10,553,575.25	3.09%
84 TO 95	2,109	9,999,264.58	2.92%
96 TO 107	2,104	10,922,485.53	3.19%
108 TO 119	2,698	15,065,527.69	4.41%
120 TO 131	3,183	20,073,846.86	5.87%
132 TO 143	3,988	28,156,044.18	8.23%
144 TO 155	3,730	27,071,840.01	7.92%
156 TO 167	4,098	29,273,543.82	8.56%
168 TO 179	4,493	30,393,957.55	8.89%
180 TO 191	3,339	25,430,110.21	7.44%
192 TO 203	2,417	20,906,188.64	6.11%
204 TO 215	1,695	17,308,662.07	5.06%
216 TO 227	1,295	12,964,479.02	3.79%
228 TO 239	975	10,644,791.76	3.11%
240 TO 251	727	8,492,257.91	2.48%
252 TO 263	562	7,498,594.86	2.19%
264 TO 275	402	5,065,900.68	1.48%
276 TO 287	275	3,707,975.63	1.08%
288 TO 299	176	2,037,015.13	0.60%
300 TO 311	225	3,133,902.53	0.92%
312 TO 323	141	2,334,741.03	0.68%
324 TO 335	89	1,194,112.30	0.35%
336 TO 347	69	874,973.89	0.26%
348 TO 360	77	1,594,934.66	0.47%
361 AND GREATER	500	6,672,286.16	1.95%
	57,057	\$ 341,984,568.69	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	138	\$ 612,313.13	0.18%
REPAY YEAR 2	37	187,321.15	0.05%
REPAY YEAR 3	54	214,020.54	0.06%
REPAY YEAR 4	56,828	340,970,913.87	99.70%
<b>Total</b>	<b>57,057</b>	<b>\$ 341,984,568.69</b>	<b>100.00%</b>

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	26	\$ (2,087.06)	0.00%
\$499.99 OR LESS	4,531	1,216,519.03	0.36%
\$500.00 TO \$999.99	5,117	3,828,023.48	1.12%
\$1000.00 TO \$1999.99	10,090	15,124,654.12	4.42%
\$2000.00 TO \$2999.99	8,126	20,295,848.07	5.93%
\$3000.00 TO \$3999.99	7,259	25,122,219.02	7.35%
\$4000.00 TO \$5999.99	7,666	37,417,014.02	10.94%
\$6000.00 TO \$7999.99	4,317	29,769,059.19	8.70%
\$8000.00 TO \$9999.99	2,702	24,062,327.83	7.04%
\$10000.00 TO \$14999.99	2,802	33,947,971.72	9.93%
\$15000.00 TO \$19999.99	1,351	23,375,651.53	6.84%
\$20000.00 TO \$24999.99	838	18,662,056.14	5.46%
\$25000.00 TO \$29999.99	557	15,234,241.85	4.45%
\$30000.00 TO \$34999.99	416	13,419,283.30	3.92%
\$35000.00 TO \$39999.99	257	9,618,570.59	2.81%
\$40000.00 TO \$44999.99	190	8,055,750.17	2.36%
\$45000.00 TO \$49999.99	175	8,303,331.70	2.43%
\$50000.00 TO \$54999.99	110	5,761,065.28	1.68%
\$55000.00 TO \$59999.99	81	4,648,856.29	1.36%
\$60000.00 TO \$64999.99	73	4,548,617.42	1.33%
\$65000.00 TO \$69999.99	43	2,909,011.75	0.85%
\$70000.00 TO \$74999.99	45	3,260,654.53	0.95%
\$75000.00 TO \$79999.99	44	3,390,865.22	0.99%
\$80000.00 TO \$84999.99	23	1,904,697.90	0.56%
\$85000.00 TO \$89999.99	26	2,278,663.47	0.67%
\$90000.00 AND GREATER	192	25,831,702.15	7.55%
<b>Total</b>	<b>57,057</b>	<b>\$ 341,984,568.69</b>	<b>100.00%</b>

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	52,861	\$ 315,447,136.90	92.24%
31 to 60	3,407	20,465,659.93	5.98%
61 to 90	487	4,011,085.67	1.17%
91 to 120	1	752.31	0.00%
121 and Greater	301	2,059,933.88	0.60%
<b>Total</b>	<b>57,057</b>	<b>\$ 341,984,568.69</b>	<b>100.00%</b>

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	1,922	\$ 4,702,236.54	1.37%
2.00% TO 2.49%	18,621	49,205,480.06	14.39%
2.50% TO 2.99%	2,153	21,416,523.09	6.26%
3.00% TO 3.49%	2,552	24,076,431.82	7.04%
3.50% TO 3.99%	1,891	20,194,706.71	5.91%
4.00% TO 4.49%	1,112	15,312,795.10	4.48%
4.50% TO 4.99%	1,608	19,585,725.86	5.73%
5.00% TO 5.49%	789	11,963,936.79	3.50%
5.50% TO 5.99%	633	8,812,481.18	2.58%
6.00% TO 6.49%	1,038	12,754,429.04	3.73%
6.50% TO 6.99%	22,227	105,211,899.73	30.77%
7.00% TO 7.49%	922	15,988,657.67	4.68%
7.50% TO 7.99%	380	8,512,842.72	2.49%
8.00% TO 8.49%	693	14,939,407.02	4.37%
8.50% TO 8.99%	425	6,100,354.86	1.78%
9.00% OR GREATER	91	3,206,560.50	0.94%
<b>Total</b>	<b>57,057</b>	<b>\$ 341,984,568.69</b>	<b>100.00%</b>

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	55,384	\$ 326,822,370.16	95.57%
91 DAY T-BILL INDEX	1,673	15,162,198.53	4.43%
<b>Total</b>	<b>57,057</b>	<b>\$ 341,984,568.69</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,230	\$ 33,305,931.14	9.74%
PRE-APRIL 1, 2006	28,605	171,178,615.95	50.05%
PRE-OCTOBER 1, 1993	119	813,326.02	0.24%
PRE-OCTOBER 1, 2007	22,103	136,686,695.58	39.97%
<b>Total</b>	<b>57,057</b>	<b>\$ 341,984,568.69</b>	<b>100.00%</b>

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	119	\$ 813,326.02	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	29,924	176,814,940.34	51.70%
JULY 1, 2006 - PRESENT	27,014	164,356,302.33	48.06%
<b>Total</b>	<b>57,057</b>	<b>\$ 341,984,568.69</b>	<b>100.00%</b>

**XIII. Interest Rates for Next Distribution Date**

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.72513%
<b>LIBOR Rate for Accrual Period</b>			0.17513%
<b>First Date in Accrual Period</b>			8/25/20
<b>Last Date in Accrual Period</b>			9/24/20
<b>Days in Accrual Period</b>			31

**XIV. CPR Rate**

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,968,534.09
3/25/2019	\$ 418,206,744.19	0.92%	11.78%	\$ 3,832,899.95
4/25/2019	\$ 413,512,812.97	0.97%	11.60%	\$ 3,996,024.37
5/28/2019	\$ 409,123,438.07	1.02%	11.44%	\$ 4,165,608.32
6/25/2019	\$ 403,606,148.78	0.79%	11.40%	\$ 3,186,333.39
7/25/2019	\$ 399,346,275.02	0.72%	10.92%	\$ 2,855,590.19
8/26/2019	\$ 395,776,163.10	0.82%	10.71%	\$ 3,253,621.53
9/25/2019	\$ 391,782,254.35	0.73%	10.19%	\$ 2,860,164.93
10/25/2019	\$ 387,904,887.04	0.72%	10.14%	\$ 2,780,833.26
11/25/2019	\$ 384,434,459.77	0.94%	9.85%	\$ 3,598,001.78
12/26/2019	\$ 379,383,973.23	0.71%	9.69%	\$ 2,711,561.77
1/27/2020	\$ 375,751,909.77	0.88%	9.58%	\$ 3,289,365.99
2/25/2020	\$ 371,409,415.12	0.71%	9.37%	\$ 2,636,102.82
3/25/2020	\$ 367,907,735.82	0.82%	9.27%	\$ 3,002,450.04
4/27/2020	\$ 364,354,092.69	0.92%	9.21%	\$ 3,343,414.39
5/26/2020	\$ 360,280,930.33	0.81%	9.03%	\$ 2,933,998.88
6/25/2020	\$ 358,440,600.41	0.98%	9.21%	\$ 3,518,086.69
7/27/2020	\$ 355,590,426.15	0.63%	9.13%	\$ 2,224,090.22
8/25/2020	\$ 352,820,131.49	0.54%	8.88%	\$ 1,895,576.99
9/25/2020	\$ 349,774,604.99	0.27%	8.47%	\$ 939,057.81

\*\*\* Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

**XV. Items to Note**

--