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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics									
	7/31/2020		Activity		8/31/2020				
i. Portfolio Principal Balance	\$	54,064,395.28	\$	(318,262.87)	\$	53,746,132.41			
ii. Interest Expected to be Capitalized		931,288.25				909,289.24			
iii. Pool Balance (i + ii)	\$	54,995,683.53			\$	54,655,421.65			
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	55,379,151.18	\$	(340,261.88)	\$	55,038,889.30			
v. Other Accrued Interest	\$	2,700,708.07			\$	2,743,421.78			
vi. Weighted Average Coupon (WAC)		5.694%				5.688%			
vii. Weighted Average Remaining Months to Maturity (WARM)		166				167			
viii. Number of Loans		12,911				12,763			
ix. Number of Borrowers		6,678				6,591			
x. Average Borrower Indebtedness		8,095.90				8,154.47			
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.052%				0.102%			
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)		119.42%				119.55%			
Adjusted Pool Balance	\$	55,379,151.18			\$	55,038,889.30			
Bond Outstanding after Distribution	\$	46,371,744.82	\$	(335,195.50)	\$	46,036,549.32			
Informational purposes only:									
Cash in Transit at month end	\$	36,760.98			\$	37,766.45			
Outstanding Debt Adjusted for Cash in Transit	\$	46,334,983.84			\$	45,998,782.87			
Pool Balance to Original Pool Balance		21.51%				21.38%			
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		119.52%				119.65%			
B. Notes									
	CUSIP	Spread	Coupon Rate	8/25/2020	%	Interest Due	9/25/2020	%	
i. Notes	606072LA2	0.83%	1.00513%	\$ 46,371,774.82	98.95%	\$ 40,136.07	\$ 46,036,549.32	100.00%	
				\$ 46,865,721.04	98.95%	\$ 40,136.07	\$ 46,036,549.32	100.00%	
iii. Total Notes									
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period	0.175130%	Collection Period:		8/1/2020	Record Date	9/24/2020			
First Date in Accrual Period	8/25/2020	First Date in Collection Period		8/31/2020	Distribution Date	9/25/2020			
Last Date in Accrual Period	9/24/2020								
Days in Accrual Period	31								
C. Reserve Fund									
	7/31/2020		8/31/2020						
i. Required Reserve Fund Balance		0.25%		0.25%					
ii. Specified Reserve Fund Balance	\$	383,467.65	\$	383,467.65					
iii. Reserve Fund Floor Balance	\$	383,467.65	\$	383,467.65					
iv. Reserve Fund Balance after Distribution Date	\$	383,467.65	\$	383,467.65					
D. Other Fund Balances									
	7/31/2020		8/31/2020						
i. Collection Fund*	\$	707,682.83	\$	549,053.51					
ii. Capitalized Interest Fund	\$	-	\$	-					
iii. Department Rebate Fund	\$	367,405.70	\$	130,591.94					
iv. Acquisition Fund	\$	-	\$	-					
(*For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")									
Total Fund Balances	\$	1,458,556.18	\$	1,063,113.10					

IV. Transactions for the Time Period		8/1/20-8/31/20		
A.	Student Loan Principal Collection Activity			
i.	Regular Principal Collections	\$	223,559.07	
ii.	Principal Collections from Guarantor		49,953.64	
iii.	Principal Repurchases/Reimbursements by Servicer		-	
iv.	Principal Repurchases/Reimbursements by Seller		-	
v.	Paydown due to Loan Consolidation		174,822.49	
vi.	Other System Adjustments		-	
vii.	Total Principal Collections	\$	448,335.20	
B.	Student Loan Non-Cash Principal Activity			
i.	Principal Realized Losses - Claim Write-Offs	\$	-	
ii.	Principal Realized Losses - Other		-	
iii.	Other Adjustments		6,293.20	
iv.	Capitalized Interest		(138,906.65)	
v.	Total Non-Cash Principal Activity	\$	(132,613.45)	
C.	Student Loan Principal Additions			
i.	New Loan Additions	\$	2,541.12	
ii.	Total Principal Additions	\$	2,541.12	
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	318,262.87	
E.	Student Loan Interest Activity			
i.	Regular Interest Collections	\$	84,565.51	
ii.	Interest Claims Received from Guarantors		274.86	
iii.	Late Fees & Other		(0.72)	
iv.	Interest Repurchases/Reimbursements by Servicer		-	
v.	Interest Repurchases/Reimbursements by Seller		-	
vi.	Interest due to Loan Consolidation		7,737.22	
vii.	Other System Adjustments		-	
viii.	Special Allowance Payments		(406,919.61)	
ix.	Interest Benefit Payments		38,947.26	
x.	Total Interest Collections	\$	(275,395.48)	
F.	Student Loan Non-Cash Interest Activity			
i.	Interest Losses - Claim Write-offs	\$	-	
ii.	Interest Losses - Other		-	
iii.	Other Adjustments		(110,493.67)	
iv.	Capitalized Interest		138,906.65	
v.	Total Non-Cash Interest Adjustments	\$	28,412.98	
G.	Student Loan Interest Additions			
i.	New Loan Additions	\$	799.78	
ii.	Total Interest Additions	\$	799.78	
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(246,182.72)	
I.	Defaults Paid this Month (Aii + Eii)	\$	50,228.50	
J.	Cumulative Defaults Paid to Date	\$	63,321,068.68	
K.	Interest Expected to be Capitalized			
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2020	\$	931,288.25
	Interest Capitalized into Principal During Collection Period (B-iv)			(138,906.65)
	Change in Interest Expected to be Capitalized			116,907.64
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2020	\$	909,289.24

V. Cash Receipts for the Time Period		8/1/20-8/31/20		
A.	Principal Collections			
		i.	Principal Payments Received - Cash	\$ 273,512.71
		ii.	Principal Received from Loans Consolidated	174,822.49
		iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	-
		iv.	Principal Payments Received - Seller Repurchases/Reimbursements	-
		v.	Total Principal Collections	\$ 448,335.20
B.	Interest Collections			
		i.	Interest Payments Received - Cash	\$ 84,840.37
		ii.	Interest Received from Loans Consolidated	7,737.22
		iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments	(367,972.35)
		iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	-
		v.	Interest Payments Received - Seller Repurchases/Reimbursements	-
		vi.	Late Fees & Other	(0.72)
		vii.	Total Interest Collections	\$ (275,395.48)
C.	Other Reimbursements			\$ -
D.	Investment Earnings			\$ 60.04
E.	Total Cash Receipts during Collection Period			\$ 172,999.76

VI. Cash Payment Detail and Available Funds for the Time Period		8/1/20-8/31/20		
Funds Previously Remitted: Collection Account				
A.	Joint Sharing Agreement Payments		\$ -	
B.	Trustee Fees		\$ -	
C.	Servicing Fees		\$ (32,080.82)	
D.	Senior Administration Fees and Subordinate Administration Fees		\$ (11,492.54)	
E.	Transfer to Department Rebate Fund		\$ (123,067.63)	
F.	Monthly Rebate Fees		\$ (3,504.45)	
G.	Interest Payments on Notes		\$ (37,814.48)	
H.	Transfer to Reserve Fund		\$ -	
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments		\$ (493,976.22)	
J.	Carryover Servicing Fees		\$ -	
K. Collection Fund Reconciliation				
i.	Beginning Balance:	7/31/2020	\$	707,682.83
ii.	Principal Paid During Collection Period (I)			(493,976.22)
iii.	Interest Paid During Collection Period (G)			(37,814.48)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)			172,939.72
v.	Deposits in Transit			370,307.06
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)			(170,145.44)
vii.	Total Investment Income Received for Month (V-D)			60.04
viii.	Funds transferred from the Acquisition Fund			-
ix.	Funds transferred from the Capitalized Interest Fund			-
x.	Funds transferred from the Department Rebate Fund			-
xi.	Funds transferred from the Reserve Fund			-
xii.	Funds Available for Distribution		\$	549,053.51

VII. Waterfall for Distribution			
		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 549,053.51	\$ 549,053.51
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 549,053.51
C.	Trustee Fee	\$ 1,313.88	\$ 547,739.63
D.	Senior Servicing Fee	\$ 31,882.33	\$ 515,857.30
E.	Senior Administration Fee	\$ 2,277.31	\$ 513,579.99
F.	Department Rebate Fund	\$ 134,707.61	\$ 378,872.38
G.	Monthly Rebate Fees	\$ 3,510.81	\$ 375,361.57
H.	Interest Payments on Notes	\$ 40,136.07	\$ 335,225.50
I.	Reserve Fund Deposits	\$ -	\$ 335,225.50
J.	Principal Distribution Amount	\$ 335,225.50	\$ -
K.	Subordinate Administration Fee	\$ 4,554.62	\$ (4,554.62)
L.	Carryover Servicing Fees	\$ -	\$ (4,554.62)
M.	Additional Principal to Noteholders		\$ (4,554.62)

VIII. Distributions				
A.				
Distribution Amounts	Combined		Class A-1	
i. Monthly Interest Due	\$	40,136.07	\$	40,136.07
ii. Monthly Interest Paid		40,136.07		40,136.07
iii. Interest Shortfall	\$	-	\$	-
iv. Interest Carryover Due	\$	-	\$	-
v. Interest Carryover Paid		-		-
vi. Interest Carryover	\$	-	\$	-
vii. Monthly Principal Paid	\$	335,225.50	\$	335,225.50
viii. Total Distribution Amount	\$	375,361.57	\$	375,361.57
B.				
Principal Distribution Amount Reconciliation				
i. Adjusted Pool Balance as of	7/31/2020	\$	55,379,151.18	
ii. Adjusted Pool Balance as of	8/31/2020	\$	55,038,889.30	
iii. Excess		\$	340,261.88	
iv. Principal Shortfall for preceding Distribution Date				
v. Amounts Due on a Note Final Maturity Date		\$	340,261.88	
vi. Total Principal Distribution Amount as defined by Indenture		\$	335,225.50	
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	5,036.38	
viii. Principal Distribution Amount Shortfall				
ix. Noteholders' Principal Distribution Amount				
Total Principal Distribution Amount Paid		\$	-	
C.				
Additional Principal Paid				
Additional Principal Balance Paid		\$	-	
D.				
Reserve Fund Reconciliation				
i. Beginning Balance	7/31/2020	\$	383,467.65	
ii. Amounts, if any, necessary to reinstate the balance		\$	-	
iii. Total Reserve Fund Balance Available		\$	383,467.65	
iv. Required Reserve Fund Balance		\$	383,467.65	
v. Excess Reserve - Apply to Collection Fund		\$	-	
vi. Ending Reserve Fund Balance		\$	383,467.65	
E.				
Note Balances	8/25/2020	Paydown Factors	9/25/2020	
Note Balance	\$ 46,371,774.82		\$ 46,036,549.32	
Note Pool Factor	1.0000000000	0.0072290850	0.9927709150	

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	7/31/2020	8/31/2020	7/31/2020	8/31/2020	7/31/2020	8/31/2020	7/31/2020	8/31/2020	7/31/2020	8/31/2020
Interim:										
In School										
Subsidized Loans	6.413%	6.397%	17	16	154	155	\$70,691.71	\$67,745.71	0.13%	0.13%
Unsubsidized Loans	6.063%	6.063%	8	8	167	167	\$33,106.44	\$33,106.44	0.06%	0.06%
Grace										
Subsidized Loans	6.800%	6.800%	5	4	121	122	\$26,912.00	\$19,941.00	0.05%	0.04%
Unsubsidized Loans	6.800%	6.800%	6	4	122	121	\$29,772.00	\$18,805.00	0.06%	0.03%
Total Interim	6.477%	6.430%	36	32	145	149	\$160,482.15	\$139,698.16	0.30%	0.26%
Repayment										
Active										
0-30 Days Delinquent	5.591%	5.622%	9,104	8,642	163	165	\$35,258,898.96	\$33,666,315.47	65.22%	62.64%
31-60 Days Delinquent	5.309%	5.844%	45	680	214	160	\$250,115.80	\$3,450,887.71	0.46%	6.42%
61-90 Days Delinquent	0.000%	5.092%	0	120	0	141	\$0.00	\$651,677.81	0.00%	1.21%
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
121-150 Days Delinquent	6.800%	0.000%	2	0	55	0	\$2,499.00	\$0.00	0.00%	0.00%
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
>300 Days Delinquent	5.179%	0.000%	3	0	44	0	\$5,610.53	\$0.00	0.01%	0.00%
Deferment										
Subsidized Loans	5.459%	5.356%	553	544	158	159	\$1,690,024.64	\$1,631,835.92	3.13%	3.04%
Unsubsidized Loans	5.701%	5.660%	395	395	184	184	\$1,934,806.24	\$1,891,228.16	3.58%	3.52%
Forbearance										
Subsidized Loans	5.385%	5.396%	1,452	1,249	156	158	\$5,331,258.32	\$4,692,055.65	9.86%	8.73%
Unsubsidized Loans	6.324%	6.248%	1,261	1,037	182	182	\$9,090,500.91	\$7,300,221.60	16.81%	13.58%
Total Repayment	5.693%	5.689%	12,815	12,667	166	167	\$53,563,714.40	\$53,284,222.32	99.07%	99.14%
Claims In Process	5.452%	5.147%	60	64	165	166	\$340,198.73	\$322,311.94	0.63%	0.60%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.69%	5.69%	12,911	12,763	166	167	\$54,064,395.28	\$53,746,132.41	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 8/31/2020						
Loan Type	WAC	WARM	Number of Loans		Principal Amount	%
Consolidation - Subsidized	5.459%	181	99		\$ 1,530,764.66	2.85%
Consolidation - Unsubsidized	6.449%	220	101		2,232,526.95	4.15%
Stafford Subsidized	5.304%	148	6,988		20,983,541.45	39.04%
Stafford Unsubsidized	5.375%	182	5,157		23,187,344.93	43.14%
PLUS Loans	8.084%	148	418		5,811,954.42	10.81%
Total	5.69%	167	12,763	\$	53,746,132.41	100.00%
School Type						
4 Year College	5.732%	162	8,946	\$	38,001,412.49	70.71%
Graduate ***	0.000%	0	0		-	0.00%
Proprietary, Tech, Vocational and Other	5.622%	184	1,814		9,027,696.19	16.80%
2 Year College	5.523%	167	2,003		6,717,113.73	12.50%
Total	5.69%	167	12,763	\$	53,746,132.41	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 8/31/2020		
\$	53,746,132.41	Moheila
\$		AES
\$	53,746,132.41	Total

XII. Collateral Tables as of 8/31/2020			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	22	\$ 364,304.13	0.68%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	4	26,953.42	0.05%
Alaska	16	45,774.75	0.09%
Alabama	217	1,099,549.66	2.05%
Armed Forces Pacific	1	4,654.07	0.01%
Arkansas	416	1,566,172.92	2.91%
American Samoa	0	-	0.00%
Arizona	75	396,558.06	0.74%
California	261	1,976,719.54	3.68%
Colorado	98	688,729.48	1.28%
Connecticut	124	269,145.79	0.50%
District of Columbia	9	72,057.55	0.13%
Delaware	6	90,485.77	0.17%
Florida	263	1,002,889.10	1.87%
Georgia	213	1,017,163.85	1.89%
Guam	0	-	0.00%
Hawaii	18	88,702.71	0.17%
Iowa	47	202,762.38	0.38%
Idaho	22	68,557.96	0.13%
Illinois	655	2,223,479.21	4.14%
Indiana	68	194,953.66	0.36%
Kansas	321	1,168,462.25	2.17%
Kentucky	32	154,820.40	0.29%
Louisiana	145	567,000.29	1.05%
Massachusetts	136	558,241.26	1.04%
Maryland	57	323,955.99	0.60%
Maine	12	66,234.66	0.12%
Michigan	56	148,035.38	0.28%
Minnesota	65	318,961.77	0.59%
Missouri	5,798	21,395,878.36	39.81%
Mariana Islands	0	-	0.00%
Mississippi	1,819	8,485,375.43	15.79%
Montana	4	16,412.53	0.03%
North Carolina	124	880,200.42	1.64%
North Dakota	8	26,349.10	0.05%
Nebraska	43	287,455.07	0.53%
New Hampshire	4	46,155.58	0.09%
New Jersey	46	483,051.28	0.90%
New Mexico	17	101,833.33	0.19%
Nevada	31	121,183.92	0.23%
New York	241	1,397,422.50	2.60%
Ohio	61	311,141.80	0.58%
Oklahoma	66	228,677.20	0.43%
Oregon	50	181,513.37	0.34%
Pennsylvania	68	395,435.35	0.74%
Puerto Rico	1	724.74	0.00%
Rhode Island	18	76,932.70	0.14%
South Carolina	39	285,446.38	0.53%
South Dakota	5	10,031.93	0.02%
Tennessee	185	929,345.20	1.73%
Texas	551	2,355,920.51	4.38%
Utah	16	35,021.65	0.07%
Virginia	90	521,152.22	0.97%
Virgin Islands	2	8,585.82	0.02%
Vermont	2	10,067.20	0.02%
Washington	70	333,522.68	0.62%
Wisconsin	28	68,132.62	0.13%
West Virginia	6	26,557.16	0.05%
Wyoming	11	23,300.35	0.04%
	12,763	\$ 53,746,132.41	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	137	850,334.32	1.58%
708 - CSLP	5	19,035.70	0.04%
712 - FGLP	1	3,549.94	0.01%
717 - ISAC	373	1,073,297.28	2.00%
719 -	0	-	0.00%
721 - KHEAA	294	1,344,774.71	2.50%
722 - LASFAC	22	80,874.43	0.15%
723FAME	0	-	0.00%
725 - ASA	219	1,045,512.15	1.95%
726 - MHEAA	0	-	0.00%
729 - MDHE	7,250	27,391,157.94	50.96%
730 - MOISLP	0	-	0.00%
731 - NSLP	1,194	6,149,442.08	11.44%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	225	1,154,473.32	2.15%
740 - OGSPL	12	83,309.05	0.16%
741 OSAC	0	-	0.00%
742 - PHEAA	17	245,033.95	0.46%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	704	2,914,422.13	5.42%
751 -ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	1,417	6,679,409.56	12.43%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	370	1,924,421.26	3.58%
951 - ECMC	523	2,787,084.59	5.19%
	12,763	\$ 53,746,132.41	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,223	\$ 854,934.73	1.59%
24 TO 35	707	1,074,144.05	2.00%
36 TO 47	672	1,361,620.59	2.53%
48 TO 59	492	1,260,717.49	2.35%
60 TO 71	480	1,369,780.82	2.55%
72 TO 83	418	1,427,833.95	2.66%
84 TO 95	439	1,849,915.88	3.44%
96 TO 107	414	1,832,377.43	3.41%
108 TO 119	559	2,572,844.97	4.79%
120 TO 131	661	2,580,822.18	4.80%
132 TO 143	818	3,793,481.52	7.06%
144 TO 155	830	3,961,705.42	7.37%
156 TO 167	946	4,111,200.26	7.65%
168 TO 179	930	4,640,916.62	8.63%
180 TO 191	775	3,897,598.05	7.25%
192 TO 203	564	3,431,655.51	6.38%
204 TO 215	393	2,537,373.15	4.72%
216 TO 227	334	2,341,835.22	4.36%
228 TO 239	222	1,477,313.45	2.75%
240 TO 251	206	1,573,958.54	2.93%
252 TO 263	174	1,208,840.14	2.25%
264 TO 275	97	1,042,885.20	1.94%
276 TO 287	74	685,136.45	1.27%
288 TO 299	60	410,790.77	0.76%
300 TO 311	64	451,037.04	0.84%
312 TO 323	19	141,690.59	0.26%
324 TO 335	35	316,128.85	0.59%
336 TO 347	10	268,514.82	0.50%
348 TO 360	17	188,525.15	0.35%
361 AND GREATER	130	1,080,453.57	2.01%
	12,763	\$ 53,746,132.41	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	46	\$ 213,238.15	0.40%
REPAY YEAR 2	21	114,990.03	0.21%
REPAY YEAR 3	29	117,630.07	0.22%
REPAY YEAR 4	12,667	53,300,274.16	99.17%
Total	12,763	\$ 53,746,132.41	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	8	\$ (310.46)	0.00%
\$499.99 OR LESS	1,167	307,954.13	0.57%
\$500.00 TO \$999.99	1,200	891,165.98	1.66%
\$1000.00 TO \$1999.99	2,362	3,502,352.68	6.52%
\$2000.00 TO \$2999.99	1,913	4,790,108.51	8.91%
\$3000.00 TO \$3999.99	1,598	5,543,113.12	10.31%
\$4000.00 TO \$5999.99	1,929	9,490,192.91	17.66%
\$6000.00 TO \$7999.99	1,167	7,992,874.90	14.87%
\$8000.00 TO \$9999.99	607	5,345,040.97	9.94%
\$10000.00 TO \$14999.99	448	5,308,441.76	9.88%
\$15000.00 TO \$19999.99	145	2,477,066.96	4.61%
\$20000.00 TO \$24999.99	75	1,671,938.55	3.11%
\$25000.00 TO \$29999.99	40	1,071,749.68	1.99%
\$30000.00 TO \$34999.99	23	742,335.24	1.38%
\$35000.00 TO \$39999.99	22	815,435.82	1.52%
\$40000.00 TO \$44999.99	17	720,404.65	1.34%
\$45000.00 TO \$49999.99	6	278,631.10	0.52%
\$50000.00 TO \$54999.99	6	312,861.91	0.58%
\$55000.00 TO \$59999.99	9	512,226.96	0.95%
\$60000.00 TO \$64999.99	7	433,365.97	0.81%
\$65000.00 TO \$69999.99	3	205,027.43	0.38%
\$70000.00 TO \$74999.99	2	145,633.93	0.27%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	3	252,492.33	0.47%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	6	936,027.38	1.74%
Total	12,763	\$ 53,746,132.41	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	14	\$ 36,224.99	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	4,863	15,909,972.63	29.60%
JULY 1, 2006 - PRESENT	7,886	37,799,934.79	70.33%
Total	12,763	\$ 53,746,132.41	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	11,899	\$ 49,321,254.95	91.77%
31 to 60	680	3,450,887.71	6.42%
61 to 90	120	651,677.81	1.21%
91 to 120	0	-	0.00%
121 and Greater	64	322,311.94	0.60%
Total	12,763	\$ 53,746,132.41	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	676	\$ 1,736,264.53	3.23%
2.00% TO 2.49%	3,970	11,541,241.70	21.47%
2.50% TO 2.99%	41	148,970.99	0.28%
3.00% TO 3.49%	117	592,185.75	1.10%
3.50% TO 3.99%	205	925,522.44	1.72%
4.00% TO 4.49%	19	269,776.80	0.50%
4.50% TO 4.99%	70	533,130.04	0.99%
5.00% TO 5.49%	23	433,742.42	0.81%
5.50% TO 5.99%	49	320,287.81	0.60%
6.00% TO 6.49%	31	303,056.86	0.56%
6.50% TO 6.99%	7,189	30,385,617.40	56.54%
7.00% TO 7.49%	22	298,807.16	0.56%
7.50% TO 7.99%	5	163,856.64	0.30%
8.00% TO 8.49%	61	1,002,003.73	1.86%
8.50% TO 8.99%	270	4,708,487.78	8.76%
9.00% OR GREATER	15	383,180.36	0.71%
Total	12,763	\$ 53,746,132.41	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	12,644	\$ 52,948,130.84	98.52%
91 DAY T-BILL INDEX	119	798,001.57	1.48%
Total	12,763	\$ 53,746,132.41	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	1,892	\$ 7,032,151.27	13.08%
PRE-APRIL 1, 2006	4,701	15,449,865.47	28.75%
PRE-OCTOBER 1, 1993	14	36,224.99	0.07%
PRE-OCTOBER 1, 2007	6,156	31,227,890.68	58.10%
Total	12,763	\$ 53,746,132.41	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	1.00513%
LIBOR Rate for Accrual Period			0.1751%
First Date in Accrual Period			8/25/20
Last Date in Accrual Period			9/24/20
Days in Accrual Period			31

XIV. CPR Rate				

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/26/2015	150,890,061.97	1.36%	15.47%	2,068,296.65
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460.96
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,685.64
2/25/2016	121,404,587.55	0.97%	12.63%	1,177,502.50
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38
8/25/2016	110,765,927.31	0.81%	11.62%	897,580.74
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63
12/27/2016	104,536,663.71	1.20%	11.91%	1,250,442.97
1/25/2017	102,788,682.06	1.05%	11.75%	1,084,089.54
2/27/2017	101,350,849.10	0.98%	11.76%	996,837.94
3/27/2017	99,976,806.61	1.11%	11.72%	1,110,554.33
4/25/2017	98,532,359.20	1.47%	11.90%	1,444,896.26
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76
9/25/2017	90,066,696.06	1.28%	12.99%	1,155,537.77
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59
12/26/2017	86,167,694.31	1.03%	13.27%	888,025.28
1/25/2018	84,984,595.72	0.80%	13.06%	677,398.20
2/26/2018	83,892,905.87	1.19%	13.24%	1,002,380.34
3/26/2018	82,645,002.42	1.20%	13.31%	968,891.67
4/25/2018	81,700,008.50	1.25%	13.13%	1,019,188.35
5/25/2018	80,242,092.73	1.79%	13.81%	1,437,304.51
6/25/2018	78,645,702.50	1.16%	13.59%	908,617.64
7/25/2018	77,428,816.14	1.97%	13.72%	1,526,148.77
8/27/2018	75,671,794.50	1.09%	13.67%	825,725.14
9/25/2018	74,645,418.89	1.55%	13.89%	1,160,404.92
10/25/2018	73,311,081.21	1.37%	14.42%	1,001,067.14
11/26/2018	72,340,829.72	1.42%	14.46%	1,025,495.06
12/26/2018	71,241,517.47	1.31%	14.71%	930,546.32
1/25/2019	70,241,977.41	1.23%	15.13%	863,998.41
2/25/2019	69,190,217.29	1.36%	15.28%	936,062.85
3/25/2019	68,217,735.63	1.45%	15.46%	990,652.42
4/25/2019	67,111,195.82	1.67%	15.87%	1,123,816.77
5/28/2019	65,884,443.14	1.77%	15.85%	1,169,442.29
6/25/2019	64,528,200.38	1.33%	16.03%	857,630.40
7/25/2019	63,546,834.53	0.94%	15.18%	598,008.17
8/26/2019	62,822,683.53	1.44%	15.49%	906,974.91
9/25/2019	61,811,823.99	0.81%	14.88%	502,877.68
10/25/2019	61,215,481.07	0.99%	14.54%	608,670.58
11/25/2019	60,489,601.11	0.93%	14.11%	564,705.88
12/26/2019	59,748,012.00	0.64%	13.53%	382,366.68
1/27/2020	59,161,559.28	1.03%	13.37%	606,773.63
2/25/2020	58,383,462.11	0.71%	12.80%	416,774.66
3/25/2020	57,910,010.35	0.77%	12.20%	446,699.36
4/27/2020	57,360,568.46	1.11%	11.68%	833,930.57
5/26/2020	56,655,239.11	0.97%	10.96%	547,314.37
6/25/2020	56,288,954.39	0.61%	10.32%	342,277.68
7/27/2020	56,120,174.82	0.43%	9.87%	244,066.50
8/25/2020	55,800,411.12	0.71%	9.21%	395,705.86
9/25/2020	55,379,151.18	0.42%	8.86%	231,796.36
*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods				

XV. Items to Note	