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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		5/31/2020	Activity	8/31/2020
i.	Portfolio Principal Balance	\$ 140,116,227.63	-\$2,302,302.36	\$ 137,813,925.27
ii.	Interest Expected to be Capitalized	2,213,735.71		1,899,055.19
iii.	Pool Balance (i + ii)	\$ 142,329,963.34		\$ 139,712,980.46
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 143,204,926.46		\$ 140,587,943.58
v.	Other Accrued Interest	\$ 5,790,380.22		\$ 6,340,676.78
vi.	Weighted Average Coupon (WAC)	5.700%		4.900%
vii.	Weighted Average Remaining Months to Maturity (WARM)	168		168
viii.	Number of Loans	24,705		23,901
ix.	Number of Borrowers	13,483		12,996
x.	Average Borrower Indebtedness	\$ 10,392.07		\$ 10,604.33
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.214%		-0.024%
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	115.25%		115.47%
	Adjusted Pool Balance	\$ 143,204,926.46		\$ 140,587,943.58
	Bond Outstanding after Distribution	\$ 124,255,642.13		\$ 121,747,754.43

Informational Purposes Only:

Cash in Transit at month end	\$ 153,645.30	\$ 108,099.99
Outstanding Debt Adjusted for Cash in Transit	\$ 124,101,996.83	\$ 121,639,654.44
Pool Balance to Original Pool Balance	24.40%	23.95%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	115.39%	115.58%

B. Notes	CUSIP	Spread	Coupon Rate	6/25/2020	%	Interest Due	9/25/2020	%	
i.	Class A-1 Notes	606072KZ8	0.85%	1.14688%	124,255,642.13	100.00%	\$ 364,182.79	\$ 121,747,754.43	100.00%
iii.	Total Notes			\$ 124,255,642.13	100.00%	\$ 364,182.79	\$ 121,747,754.43	100.00%	

LIBOR Rate Notes:		Collection Period:		Record Date	9/24/2020
LIBOR Rate for Accrual Period	0.296880%	First Date in Collection Period	6/1/2020	Distribution Date	9/25/2020
First Date in Accrual Period	6/25/2020	Last Date in Collection Period	8/31/2020		
Last Date in Accrual Period	9/24/2020				
Days in Accrual Period	92				

C. Reserve Fund		5/31/2020	8/31/2020
i.	Required Reserve Fund Balance	0.25%	0.25%
ii.	Specified Reserve Fund Balance	\$ 874,963.12	\$ 874,963.12
iii.	Reserve Fund Floor Balance	\$ 874,963.12	\$ 874,963.12
iv.	Reserve Fund Balance after Distribution Date	\$ 874,963.12	\$ 874,963.12

D. Other Fund Balances		5/31/2020	8/31/2020
i.	Collection Fund*	\$ 5,206,237.33	\$ 3,324,062.38
ii.	Capitalized Interest Fund	\$ -	\$ -
iii.	Department Rebate Fund	\$ 623,213.58	\$ 240,135.76
iv.	Acquisition Fund	\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")			
Total Fund Balances		\$ 6,704,414.03	\$ 4,439,161.26

IV. Transactions for the Time Period

6/1/2020 - 8/31/2020

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,323,854.26
ii.	Principal Collections from Guarantor		410,333.32
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		780,545.47
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	3,514,733.05
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	(279.24)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		877.21
iv.	Capitalized Interest		(803,203.79)
v.	Total Non-Cash Principal Activity	\$	(802,605.82)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(409,824.87)
ii.	Total Principal Additions	\$	(409,824.87)
D.	Total Student Loan Principal Activity (A-vii + B-v + C-ii)	\$	2,302,302.36
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	670,063.83
ii.	Interest Claims Received from Guarantors		19,732.59
iii.	Late Fees & Other		(113.12)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		32,462.94
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(1,239,970.52)
ix.	Interest Benefit Payments		196,679.45
x.	Total Interest Collections	\$	(351,144.83)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	1,851.92
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,045,069.30)
iv.	Capitalized Interest		803,203.79
v.	Total Non-Cash Interest Adjustments	\$	(240,013.59)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(32,235.70)
ii.	Total Interest Additions	\$	(32,235.70)
H.	Total Student Loan Interest Activity (E-x + F-v + G-ii)	\$	(623,394.12)
I.	Defaults Paid this Quarter (Aii + Eii)	\$	430,065.91
J.	Cumulative Defaults Paid to Date		\$157,617,116.57
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2020	\$ 2,213,735.71
	Interest Capitalized into Principal During Collection Period (B-iv)		(803,203.79)
	Change in Interest Expected to be Capitalized		488,523.27
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2020	\$ 1,899,055.19

V. Cash Receipts for the Time Period		6/1/2020 - 8/31/2020	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,734,187.58
ii.	Principal Received from Loans Consolidated		780,545.47
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,514,733.05
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	689,796.42
ii.	Interest Received from Loans Consolidated		32,462.94
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(1,073,291.07)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(113.12)
vii.	Total Interest Collections	\$	(351,144.83)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	1,007.12
E.	Total Cash Receipts during Collection Period	\$	3,164,595.34

VI. Cash Payment Detail and Available Funds for the Time Period		6/1/2020 - 8/31/2020	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(248,401.05)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(128,791.13)
E.	Transfer to Department Rebate Fund	\$	(690,213.25)
F.	Monthly Rebate Fees	\$	(155,362.81)
G.	Interest Payments on Notes	\$	(676,678.84)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,931,579.44)
J.	Carryover Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	5/31/2020	\$ 5,206,237.33
ii.	Principal Paid During Collection Period (I)		(3,931,579.44)
iii.	Interest Paid During Collection Period (G)		(676,678.84)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,163,588.22
v.	Deposits in Transit		784,255.23
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,222,768.24)
vii.	Total Investment Income Received for Quarter (V-D)		1,007.12
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution		3,324,062.38

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,324,062.38	\$ 3,324,062.38
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ 58,417.27	\$ 3,265,645.11
C.	Trustee Fee	\$ 7,041.12	\$ 3,258,603.99
D.	Senior Servicing Fee	\$ 82,572.88	\$ 3,176,031.11
E.	Senior Administration Fee	\$ 5,898.06	\$ 3,170,133.05
F.	Department Rebate Fund	\$ 246,756.21	\$ 2,923,376.84
G.	Monthly Rebate Fees	\$ 51,306.35	\$ 2,872,070.49
H.	Interest Payments on Notes	\$ 364,182.79	\$ 2,507,887.70
I.	Reserve Fund Deposits	\$ -	\$ 2,507,887.70
J.	Principal Distribution Amount	\$ 2,507,887.70	-
L.	Subordinate Administration Fee	\$ -	-
N.	Carryover Servicing Fees	\$ -	-
O.	Additional Principal	\$ -	-

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 364,182.79	\$ 364,182.79
ii. Quarterly Interest Paid	\$ 364,182.79	\$ 364,182.79
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 2,507,887.70	\$ 2,507,887.70
viii. Total Distribution Amount	\$ 2,872,070.49	\$ 2,872,070.49

B.

Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	5/31/2020	\$	143,204,926.46
ii. Adjusted Pool Balance as of	8/31/2020	\$	140,587,943.58
iii. Excess		\$	2,616,982.88
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	2,616,982.88
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	2,507,887.70
viii. Principal Distribution Amount Shortfall		\$	109,095.18
ix. Noteholders' Principal Distribution Amount		\$	2,507,887.70
Total Principal Distribution Amount Paid		\$	2,507,887.70

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation			
i. Beginning Balance	5/31/2020	\$	874,963.12
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	874,963.12
iv. Required Reserve Fund Balance		\$	874,963.12
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	874,963.12

E.

Note Balances	6/25/2020	Paydown Factors	9/25/2020
i. Total Note Factor	1.0000000000	0.0201832903	0.9798167097
ii. A-1 Note Balance	\$ 124,255,642.13		\$ 121,747,754.43
A-1 Note Pool Factor	1.0000000000	0.0201832903	0.9798167097

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	5/31/2020	8/31/2020	5/31/2020	8/31/2020	5/31/2020	8/31/2020	5/31/2020	8/31/2020	5/31/2020	8/31/2020
Interim:										
In School										
Subsidized Loans	4.399%	2.370%	37	26	152	149	\$ 141,498.12	\$ 112,395.12	0.10%	0.08%
Unsubsidized Loans	4.348%	2.257%	34	26	148	146	165,892.33	152,360.93	0.12%	0.11%
Grace										
Subsidized Loans	4.800%	3.018%	14	22	124	121	54,724.97	76,078.00	0.04%	0.06%
Unsubsidized Loans	4.563%	3.137%	19	22	124	123	90,377.00	79,678.40	0.06%	0.06%
Total Interim	4.471%	2.592%	104	96	142	138	\$ 452,492.42	\$ 420,512.45	0.32%	0.31%
Repayment										
Active										
0-30 Days Delinquent	5.595%	4.852%	16,336	16,734	165	165	\$ 88,779,835.18	\$ 92,733,472.68	63.36%	67.29%
31-60 Days Delinquent	0.000%	5.207%	0	1,412	0	168	-	9,384,990.34	0.00%	6.81%
61-90 Days Delinquent	0.000%	4.600%	0	219	0	148	-	1,174,983.24	0.00%	0.85%
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	5.741%	0.000%	13	0	119	0	43,106.19	-	0.03%	0.00%
Determent										
Subsidized Loans	5.484%	4.416%	860	823	171	173	3,379,862.71	3,334,580.20	2.41%	2.42%
Unsubsidized Loans	5.624%	4.759%	701	688	190	186	4,573,240.79	4,427,744.71	3.26%	3.21%
Forbearance										
Subsidized Loans	5.729%	4.625%	3,213	1,909	159	163	15,001,981.54	9,411,269.55	10.71%	6.83%
Unsubsidized Loans	6.074%	5.348%	3,308	1,875	179	188	26,772,662.29	15,968,333.44	19.11%	11.59%
Total Repayment	5.700%	4.903%	24,431	23,660	168	168	\$ 138,550,688.70	\$ 136,435,374.16	98.88%	99.00%
Claims In Process	6.124%	5.395%	169	145	165	165	1,113,046.51	958,038.66	0.79%	0.70%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.700%	4.900%	24,705	23,901	168	168	\$ 140,116,227.63	\$ 137,813,925.27	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 8/31/2020						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	6.172%	174	1,295	\$ 15,145,467.50	10.99%	
Consolidation - Unsubsidized	5.827%	175	2,845	40,417,539.07	29.33%	
Stafford Subsidized	3.861%	151	10,699	35,604,455.44	25.84%	
Stafford Unsubsidized	3.939%	177	8,473	40,713,291.35	29.54%	
PLUS Loans	8.159%	153	589	5,933,171.91	4.31%	
Total	4.900%	168	23,901	\$ 137,813,925.27	100.00%	
School Type						
4 Year College	4.940%	164	16,510	\$ 95,430,519.49	69.25%	
Graduate	5.593%	156	4	57,572.53	0.04%	
Proprietary, Tech, Vocational and Other	4.851%	180	3,799	26,119,386.50	19.00%	
2 Year College	5.044%	176	3,588	16,146,446.75	11.72%	
Total	4.900%	168	23,901	\$ 137,813,925.27	100.00%	

XI. Servicer Totals 8/31/2020		
\$	137,813,925.27	Mohela
\$	-	AES
\$	137,813,925.27	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	36	\$ 293,373.48	0.21%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	21	114,942.65	0.08%
Alaska	17	59,800.64	0.04%
Alabama	187	937,036.78	0.68%
Armed Forces Pacific	3	12,974.88	0.01%
Arkansas	1,537	8,797,022.70	6.38%
American Samoa	0	-	0.00%
Arizona	226	1,693,733.85	1.23%
California	1,334	8,677,156.75	6.30%
Colorado	225	1,278,331.83	0.93%
Connecticut	35	272,549.08	0.20%
District of Columbia	28	324,489.14	0.24%
Delaware	19	145,055.84	0.11%
Florida	418	2,842,196.41	2.06%
Georgia	428	3,291,136.41	2.33%
Guam	0	-	0.00%
Hawaii	60	591,959.63	0.43%
Iowa	86	529,022.51	0.38%
Idaho	23	128,017.58	0.09%
Illinois	905	5,489,420.84	3.99%
Indiana	115	936,381.02	0.68%
Kansas	578	2,931,181.49	2.13%
Kentucky	55	563,739.23	0.41%
Louisiana	105	599,946.51	0.44%
Massachusetts	73	940,204.14	0.68%
Maryland	102	730,654.14	0.53%
Maine	9	98,182.01	0.07%
Michigan	82	723,595.52	0.53%
Minnesota	112	978,764.58	0.71%
Missouri	10,967	55,918,516.12	40.58%
Mariana Islands	0	-	0.00%
Mississippi	3,027	17,344,417.35	12.59%
Montana	22	63,362.53	0.05%
North Carolina	206	1,423,337.34	1.03%
North Dakota	24	170,867.32	0.12%
Nebraska	78	377,331.15	0.27%
New Hampshire	17	80,515.14	0.06%
New Jersey	54	363,226.50	0.26%
New Mexico	19	215,907.14	0.16%
Nevada	79	909,631.49	0.65%
New York	112	958,460.50	0.70%
Ohio	114	702,326.89	0.51%
Oklahoma	161	871,482.90	0.63%
Oregon	170	771,698.83	0.56%
Pennsylvania	79	743,253.37	0.54%
Puerto Rico	6	38,638.16	0.03%
Rhode Island	15	57,395.72	0.04%
South Carolina	66	735,036.33	0.53%
South Dakota	8	20,001.97	0.01%
Tennessee	371	2,294,087.31	1.68%
Texas	1,028	6,579,236.48	4.77%
Utah	38	213,113.07	0.15%
Virginia	110	906,522.57	0.66%
Virgin Islands	1	1,188.55	0.00%
Vermont	7	57,145.10	0.04%
Washington	200	1,278,147.24	0.93%
Wisconsin	82	588,168.07	0.43%
West Virginia	10	123,145.97	0.09%
Wyoming	11	116,894.52	0.08%
	23,901	\$ 137,813,925.27	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantor Agency			
Guarantor Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	828	4,070,969.91	2.95%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	90	295,500.45	0.21%
719	0	-	0.00%
721 - KHEAA	79	353,880.91	0.26%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	10	39,653.72	0.03%
726 - MHEAA	0	-	0.00%
729 - MDHE	13,826	67,590,106.72	49.04%
730 - MGSPL	0	-	0.00%
731 - NSLP	1,860	10,088,473.08	7.32%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	34,856.42	0.03%
740 - OGSPL	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,746	27,167,885.02	19.71%
744 - RHHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	243	1,099,292.21	0.80%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	3,798	18,561,553.37	13.47%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	589	3,041,295.09	2.21%
951 - ECMC	828	5,457,224.08	3.96%
	23,901	\$ 137,813,925.27	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,025	\$ 1,560,152.52	1.12%
24 TO 35	1,259	1,992,450.73	1.45%
36 TO 47	956	2,134,940.87	1.55%
48 TO 59	807	2,560,776.08	1.86%
60 TO 71	907	3,662,867.52	2.66%
72 TO 83	878	4,024,389.66	2.92%
84 TO 95	820	4,354,713.23	3.16%
96 TO 107	767	4,360,788.89	3.16%
108 TO 119	1,113	6,367,880.77	4.62%
120 TO 131	1,287	7,081,754.07	5.14%
132 TO 143	1,573	10,605,665.23	7.70%
144 TO 155	1,673	11,229,507.07	8.15%
156 TO 167	1,886	11,199,905.16	8.13%
168 TO 179	2,067	12,434,935.26	9.02%
180 TO 191	1,691	11,494,463.50	8.34%
192 TO 203	1,106	9,626,441.33	6.99%
204 TO 215	734	6,269,956.44	4.55%
216 TO 227	516	4,402,519.38	3.19%
228 TO 239	420	4,153,646.15	3.01%
240 TO 251	279	3,825,046.89	2.78%
252 TO 263	276	3,311,715.00	2.40%
264 TO 275	174	1,684,924.48	1.22%
276 TO 287	132	2,246,280.44	1.63%
288 TO 299	98	1,466,644.21	1.06%
300 TO 311	76	856,342.81	0.62%
312 TO 323	54	733,605.80	0.53%
324 TO 335	33	465,361.64	0.34%
336 TO 347	37	556,221.65	0.40%
348 TO 360	31	582,965.47	0.42%
361 AND GREATER	226	2,574,083.20	1.87%
	23,901	\$ 137,813,925.27	100.00%

XII. Collateral Tables as of 8/31/2020 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	127	\$ 599,072.57	0.43%
REPAY YEAR 2	20	104,319.45	0.08%
REPAY YEAR 3	34	189,324.73	0.14%
REPAY YEAR 4	23,720	136,921,208.52	99.35%
Total	23,901	\$ 137,813,925.27	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	10	\$ (214.26)	0.00%
\$499.99 OR LESS	1,672	455,843.78	0.33%
\$500.00 TO \$999.99	1,871	1,416,108.70	1.03%
\$1000.00 TO \$1999.99	3,362	5,012,194.71	3.64%
\$2000.00 TO \$2999.99	3,404	8,550,437.72	6.20%
\$3000.00 TO \$3999.99	2,611	9,087,963.46	6.59%
\$4000.00 TO \$5999.99	3,828	19,015,118.71	13.80%
\$6000.00 TO \$7999.99	2,995	20,548,726.01	14.91%
\$8000.00 TO \$9999.99	1,326	11,740,763.49	8.52%
\$10000.00 TO \$14999.99	1,289	15,478,805.03	11.23%
\$15000.00 TO \$19999.99	527	9,026,600.47	6.55%
\$20000.00 TO \$24999.99	293	6,511,155.81	4.72%
\$25000.00 TO \$29999.99	210	5,761,863.68	4.18%
\$30000.00 TO \$34999.99	142	4,639,466.66	3.37%
\$35000.00 TO \$39999.99	96	3,580,495.21	2.58%
\$40000.00 TO \$44999.99	65	2,759,514.09	2.00%
\$45000.00 TO \$49999.99	52	2,463,220.56	1.79%
\$50000.00 TO \$54999.99	27	1,421,124.29	1.03%
\$55000.00 TO \$59999.99	15	847,225.15	0.61%
\$60000.00 TO \$64999.99	23	1,428,254.60	1.04%
\$65000.00 TO \$69999.99	12	810,859.46	0.59%
\$70000.00 TO \$74999.99	15	1,090,681.35	0.79%
\$75000.00 TO \$79999.99	8	616,464.86	0.45%
\$80000.00 TO \$84999.99	6	487,663.01	0.35%
\$85000.00 TO \$89999.99	10	866,016.30	0.63%
\$90000.00 AND GREATER	32	4,217,572.42	3.06%
Total	23,901	\$ 137,813,925.27	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	21,437	\$ 121,868,168.32	88.43%
31 to 60	1,412	9,384,990.34	6.81%
61 to 90	219	1,174,983.24	0.85%
91 to 120	0	-	0.00%
121 and Greater	833	5,385,783.37	3.91%
Total	23,901	\$ 137,813,925.27	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	1,461	\$ 5,096,880.40	3.70%
2.00% TO 2.49%	10,500	42,154,740.34	30.59%
2.50% TO 2.99%	323	1,736,938.25	1.26%
3.00% TO 3.49%	562	3,372,830.59	2.45%
3.50% TO 3.99%	400	3,585,509.56	2.60%
4.00% TO 4.49%	302	3,518,343.53	2.55%
4.50% TO 4.99%	429	5,226,098.82	3.79%
5.00% TO 5.49%	319	4,865,399.23	3.53%
5.50% TO 5.99%	293	4,558,497.68	3.31%
6.00% TO 6.49%	419	4,310,734.93	3.13%
6.50% TO 6.99%	7,253	37,110,672.49	26.93%
7.00% TO 7.49%	866	12,409,614.50	9.00%
7.50% TO 7.99%	90	1,909,886.83	1.39%
8.00% TO 8.49%	281	3,293,354.86	2.39%
8.50% TO 8.99%	402	4,601,284.31	3.34%
9.00% OR GREATER	1	61,138.95	0.04%
Total	23,901	\$ 137,813,925.27	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	23,144	\$ 134,885,356.10	97.87%
91 DAY T-BILL INDEX	757	2,928,569.17	2.13%
Total	23,901	\$ 137,813,925.27	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,347	\$ 18,799,457.08	13.64%
PRE-APRIL 1, 2006	13,290	59,895,082.40	43.46%
PRE-OCTOBER 1, 1993	76	202,722.64	0.15%
PRE-OCTOBER 1, 2007	8,188	58,916,663.15	42.75%
Total	23,901	\$ 137,813,925.27	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	76	\$ 202,722.64	0.15%
October 1, 1993 - JUNE 30,2006	13,500	61,446,394.66	44.59%
JULY 1, 2006 - PRESENT	10,325	76,164,807.97	55.27%
Total	23,901	\$ 137,813,925.27	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	1.14688%
LIBOR Rate for Accrual Period			0.2969%
First Date in Accrual Period			6/25/20
Last Date in Accrual Period			9/24/20
Days in Accrual Period			92

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.68
6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.49
9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.64
12/26/2014	349,309,688.90	3.23%	11.70%	11,269,063.45
3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.77
6/25/2015	319,862,499.57	3.41%	12.18%	10,900,386.08
9/25/2015	305,373,336.82	3.09%	12.21%	9,439,601.69
12/28/2015	292,778,472.80	2.33%	11.44%	6,830,856.41
3/25/2016	282,991,427.71	2.83%	11.00%	8,000,871.66
6/27/2016	272,668,714.77	3.00%	10.63%	8,183,356.83
9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.29
12/27/2016	251,704,773.68	2.61%	10.67%	6,561,221.66
3/27/2017	242,388,717.59	2.78%	10.61%	6,733,328.29
6/26/2017	233,806,245.18	3.20%	10.77%	7,483,040.21
9/25/2017	224,428,085.64	3.67%	11.53%	8,243,779.82
12/26/2017	214,134,508.91	2.84%	11.78%	6,087,468.27
3/26/2018	206,433,500.94	3.04%	12.01%	6,267,435.81
6/25/2018	198,622,723.97	3.55%	12.32%	7,056,825.27
9/25/2018	190,229,451.25	4.32%	12.90%	8,217,410.61
12/26/2018	180,988,725.17	3.25%	13.28%	5,879,311.87
3/25/2019	173,996,647.68	3.10%	13.37%	5,400,653.35
6/25/2019	167,487,637.86	3.12%	13.00%	5,233,850.50
9/25/2019	160,996,626.60	3.25%	12.02%	5,233,850.50
12/26/2019	156,007,944.77	2.57%	11.42%	4,006,107.78
3/25/2020	150,851,132.70	2.36%	10.76%	3,554,324.47
6/25/2020	146,467,258.35	2.53%	10.25%	3,704,984.69
9/25/2020	143,204,926.46	1.39%	8.50%	1,993,557.82

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for August to be paid September 25, 2020