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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics									
		6/30/2020		Activity		7/31/2020			
i.	Portfolio Principal Balance	\$	346,193,385.05	\$	(2,525,292.06)	\$	343,668,092.99		
ii.	Interest Expected to be Capitalized		5,178,882.99				4,659,647.85		
iii.	Pool Balance (i + ii)	\$	351,372,267.14			\$	348,327,740.64		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	352,820,131.49			\$	349,774,604.99		
v.	Other Accrued Interest	\$	16,013,262.50			\$	16,525,216.28		
vi.	Weighted Average Coupon (WAC)		5.587%				5.198%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		167				167		
viii.	Number of Loans		58,285				57,599		
ix.	Number of Borrowers		25,623				25,297		
x.	Average Borrower Indebtedness	\$	13,511.04			\$	13,585.33		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-1.242%				-0.143%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%		
	Adjusted Pool Balance	\$	352,820,131.49			\$	349,774,604.99		
	Bonds Outstanding after Distribution	\$	320,748,781.54			\$	317,980,093.40		
Informational purposes only:									
	Cash in Transit at month end	\$	406,923.95			\$	301,989.81		
	Outstanding Debt Adjusted for Cash in Transit	\$	320,341,857.59			\$	317,678,103.59		
	Pool Balance to Original Pool Balance		36.35%				36.04%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.14%				110.10%		
B. Notes									
		CUSIP	Spread	Coupon Rate	7/27/2020	%	Interest Due	8/25/2020	%
i.	Notes	606072LB0	0.55%	0.72163%	\$ 320,748,781.54	100.00%	\$ 186,455.45	\$ 317,980,093.40	100.00%
iii. Total Notes					\$ 320,748,781.54	100.00%	\$ 186,455.45	\$ 317,980,093.40	100.00%
LIBOR Rate Notes:									
LIBOR Rate for Accrual Period		0.171630%		Collection Period:		Record Date		8/24/2020	
First Date in Accrual Period		7/27/2020		First Date in Collection Period		Distribution Date		8/25/2020	
Last Date in Accrual Period		8/24/2020		Last Date in Collection Period					
Days in Accrual Period		29							
C. Reserve Fund									
		6/30/2020		7/31/2020					
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance	\$	1,449,864.35			\$	1,449,864.35		
iii.	Reserve Fund Floor Balance	\$	1,449,864.35			\$	1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date	\$	1,449,864.35			\$	1,449,864.35		
D. Other Fund Balances									
		6/30/2020		7/31/2020					
i.	Collection Fund*	\$	4,448,691.20			\$	4,037,225.55		
ii.	Capitalized Interest Fund	\$	-			\$	-		
iii.	Department Rebate Fund	\$	936,039.44			\$	1,340,217.04		
iv.	Acquisition Fund	\$	-			\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$	6,834,594.99			\$	6,827,306.94		

IV. Transactions for the Time Period

07/1/2020-07/31/2020

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,032,507.46
ii.	Principal Collections from Guarantor		249,738.13
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		908,191.57
vi.	Other System Adjustments		-
vi.	Total Principal Collections	\$	3,190,437.16
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	(0.31)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		585.19
iv.	Capitalized Interest		(736,846.93)
v.	Total Non-Cash Principal Activity	\$	(736,262.05)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	71,116.95
ii.	Total Principal Additions	\$	71,116.95
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	2,525,292.06
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	599,229.45
ii.	Interest Claims Received from Guarantors		6,268.56
iii.	Late Fees & Other		(65.92)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		35,046.70
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	640,478.79
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	127.48
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(967,991.00)
iv.	Capitalized Interest		736,846.93
v.	Total Non-Cash Interest Adjustments	\$	(231,016.59)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	18,713.66
ii.	Total Interest Additions	\$	18,713.66
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	428,175.86
I.	Defaults Paid this Month (Aii + Eii)	\$	256,006.69
J.	Cumulative Defaults Paid to Date	\$	225,312,430.32
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2020	\$ 5,176,882.09
	Interest Capitalized into Principal During Collection Period (B-iv)		(736,846.93)
	Change in Interest Expected to be Capitalized		216,612.49
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2020	\$ 4,656,647.65

V. Cash Receipts for the Time Period		07/1/2020-07/31/2020	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,282,245.59
ii.	Principal Received from Loans Consolidated		908,191.57
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	3,190,437.16
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	605,498.01
ii.	Interest Received from Loans Consolidated		35,046.70
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(65.92)
vii.	Total Interest Collections	\$	640,478.79
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	454.72
E.	Total Cash Receipts during Collection Period	\$	3,831,370.67

VI. Cash Payment Detail and Available Funds for the Time Period		07/1/2020-07/31/2020	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(248,877.27)
D.	Administration Fees	\$	(43,921.28)
E.	Transfer to Department Rebate Fund	\$	(404,177.60)
F.	Monthly Rebate Fees	\$	(174,764.35)
G.	Interest Payments on Notes	\$	(211,057.60)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(2,518,474.88)
J.	Carryover Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	6/30/2020	\$ 4,448,691.20
ii.	Principal Paid During Collection Period (I)		(2,518,474.88)
iii.	Interest Paid During Collection Period (G)		(211,057.60)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,830,915.95
v.	Deposits in Transit		(641,563.34)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(871,740.50)
vii.	Total Investment Income Received for Month (V-D)		454.72
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	4,037,225.55

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 4,037,225.55	\$ 4,037,225.55
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ (17,331.18)	\$ 4,054,556.73
C.	Trustee Fee	\$ 6,815.91	\$ 4,047,740.82
D.	Servicing Fee	\$ 246,730.02	\$ 3,801,010.80
E.	Administration Fee	\$ 43,540.59	\$ 3,757,470.21
F.	Department Rebate Fund	\$ 495,139.37	\$ 3,262,330.84
G.	Monthly Rebate Fees	\$ 173,632.92	\$ 3,088,697.92
H.	Interest Payments on Notes	\$ 186,455.45	\$ 2,902,242.47
I.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 2,902,242.47
J.	Principal Distribution Amount	\$ 2,768,688.14	\$ 133,554.33
K.	Carryover Servicing Fees	\$ -	\$ 133,554.33
L.	Accelerated payment of principal to noteholders	\$ -	\$ 133,554.33
M.	Remaining amounts to Authority	\$ 133,554.33	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 186,455.45	\$ 186,455.45
ii. Monthly Interest Paid	\$ 186,455.45	\$ 186,455.45
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 2,768,688.14	\$ 2,768,688.14
viii. Total Distribution Amount	\$ 2,955,143.59	\$ 2,955,143.59

B.

Principal Distribution Amount Reconciliation

i. Notes Outstanding as of	6/30/2020	\$ 320,748,781.54
ii. Adjusted Pool Balance as of	7/31/2020	\$ 349,774,604.99
iii. Less Specified Overcollateralization Amount		\$ 31,794,511.59
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 317,980,093.40
v. Excess		\$ 2,768,688.14
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 2,768,688.14
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 2,768,688.14
x. Principal Distribution Amount Shortfall		\$ -
xi. Noteholders' Principal Distribution Amount		\$ 2,768,688.14
Total Principal Distribution Amount Paid		\$ 2,768,688.14

C.

Additional Principal Paid

Additional Principal Balance Paid	\$ -
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D.

Reserve Fund Reconciliation

i. Beginning Balance	6/30/2020	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

E.

Note Balances	7/27/2020	Paydown Factors	8/25/2020
Note Balance	\$ 320,748,781.54		\$ 317,980,093.40
Note Pool Factor	1.0000000000	0.0086319522	0.9913680478

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	6/30/2020	7/31/2020	6/30/2020	7/31/2020	6/30/2020	7/31/2020	6/30/2020	7/31/2020	6/30/2020	7/31/2020	
Interim:											
In School											
Subsidized Loans	5.921%	5.217%	38	38	136	135	\$ 145,844.00	\$ 145,844.00	0.04%	0.04%	
Unsubsidized Loans	6.169%	5.675%	36	37	148	147	158,259.90	160,884.90	0.05%	0.05%	
Grace											
Subsidized Loans	5.873%	5.062%	16	16	123	122	81,150.00	81,150.00	0.02%	0.02%	
Unsubsidized Loans	5.793%	4.788%	14	13	124	123	56,906.00	54,281.00	0.02%	0.02%	
Total Interim	5.984%	5.303%	104	104	136	136	\$ 442,159.90	\$ 442,159.90	0.13%	0.13%	
Repayment											
Active											
0-30 Days Delinquent	5.518%	5.149%	42,437	41,852	164	164	\$ 249,674,598.93	\$ 248,844,328.10	72.12%	72.41%	
31-60 Days Delinquent	0.000%	5.495%	0	279	0	171	-	2,210,923.00	0.00%	0.64%	
61-90 Days Delinquent	0.000%	6.000%	0	1	0	15	-	752.31	0.00%	0.00%	
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
211-240 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.399%	4.100%	40	20	113	93	248,752.89	99,561.69	0.07%	0.03%	
Deferment											
Subsidized Loans	5.666%	5.123%	2,117	2,137	164	162	8,129,516.82	8,131,081.83	2.35%	2.37%	
Unsubsidized Loans	6.011%	5.565%	1,457	1,466	214	210	9,194,252.69	9,130,322.40	2.66%	2.66%	
Forbearance											
Subsidized Loans	5.561%	5.092%	6,548	6,319	159	162	32,088,015.11	30,890,728.56	9.27%	8.99%	
Unsubsidized Loans	5.898%	5.490%	5,254	5,098	180	180	44,507,447.80	41,866,888.42	12.86%	12.18%	
Total Repayment	5.588%	5.198%	57,853	57,172	167	167	\$ 343,842,584.24	\$ 341,174,586.31	99.32%	99.27%	
Claims In Process	5.388%	5.100%	328	323	170	174	\$ 1,908,640.91	\$ 2,051,346.78	0.55%	0.60%	
Aged Claims Rejected											
Grand Total	5.587%	5.198%	58,285	57,599	167	167	\$ 346,193,385.05	\$ 343,668,092.99	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 7/31/2020						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.996%		158	6,554	\$ 82,031,242.53	23.87%
Consolidation - Unsubsidized	5.381%		177	6,756	106,902,200.46	31.11%
Stafford Subsidized	4.905%		150	25,773	69,378,728.47	20.19%
Stafford Unsubsidized	5.170%		183	17,738	76,592,155.37	22.29%
PLUS Loans	7.413%		144	778	8,763,766.16	2.55%
Total	5.198%		167	57,599	\$ 343,668,092.99	100.00%
School Type						
4 Year College	5.152%		164	38,639	\$ 246,123,038.24	71.62%
Graduate	6.424%		192	11	125,008.33	0.04%
Proprietary, Tech, Vocational and Other	5.373%		176	9,611	58,423,199.55	17.00%
2 Year College	5.220%		173	9,338	38,998,846.87	11.35%
Total	5.198%		167	57,599	\$ 343,668,092.99	100.00%

XI. Servicer Totals 7/31/2020		
\$	343,668,092.99	Mohela
	-	AES
\$	343,668,092.99	Total

XII. Collateral Tables as of 7/31/2020

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	107	\$ 1,073,558.75	0.31%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	17	73,392.29	0.02%
Alaska	89	421,598.60	0.12%
Alabama	715	3,838,059.33	1.12%
Armed Forces Pacific	7	73,052.68	0.02%
Arkansas	5,774	27,668,170.99	8.05%
American Samoa	0	-	0.00%
Arizona	563	3,617,420.93	1.05%
California	2,725	18,106,828.30	5.27%
Colorado	467	3,796,777.57	1.10%
Connecticut	151	1,422,133.21	0.41%
District of Columbia	74	412,902.64	0.12%
Delaware	45	406,590.12	0.12%
Florida	1,136	7,630,270.17	2.22%
Georgia	1,098	7,477,556.76	2.18%
Guam	0	-	0.00%
Hawaii	82	714,844.04	0.21%
Iowa	215	1,675,588.51	0.49%
Idaho	74	555,231.35	0.16%
Illinois	2,558	13,764,977.92	4.01%
Indiana	290	1,833,783.26	0.53%
Kansas	925	6,436,550.71	1.87%
Kentucky	253	1,724,155.04	0.50%
Louisiana	352	1,638,911.30	0.48%
Massachusetts	231	2,443,613.53	0.71%
Maryland	297	2,446,571.32	0.71%
Maine	55	502,950.63	0.15%
Michigan	199	1,182,797.94	0.34%
Minnesota	590	3,582,013.41	1.04%
Missouri	23,796	149,096,862.50	43.38%
Mariana Islands	1	205.20	0.00%
Mississippi	5,557	22,217,925.01	6.46%
Montana	37	132,301.26	0.04%
North Carolina	782	4,268,936.89	1.24%
North Dakota	35	142,792.54	0.04%
Nebraska	158	1,267,379.61	0.37%
New Hampshire	35	522,625.63	0.15%
New Jersey	231	2,430,404.34	0.71%
New Mexico	76	695,629.78	0.20%
Nevada	179	1,145,059.01	0.33%
New York	827	5,206,226.68	1.51%
Ohio	365	3,233,566.81	0.94%
Oklahoma	418	3,544,731.94	1.03%
Oregon	418	1,982,993.77	0.58%
Pennsylvania	291	3,010,938.01	0.88%
Puerto Rico	16	312,438.04	0.09%
Rhode Island	32	178,346.01	0.05%
South Carolina	239	1,581,777.22	0.46%
South Dakota	31	151,345.04	0.04%
Tennessee	1,001	5,396,890.76	1.57%
Texas	2,551	13,398,595.43	3.90%
Utah	87	571,004.61	0.17%
Virginia	511	3,062,691.71	0.89%
Virgin Islands	7	161,500.62	0.05%
Vermont	23	241,041.71	0.07%
Washington	488	2,791,038.47	0.81%
Wisconsin	250	1,997,471.72	0.58%
West Virginia	16	182,065.03	0.05%
Wyoming	52	212,986.34	0.06%
	57,599	\$ 343,668,092.99	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,874	6,872,934.21	2.00%
708 - CSLP	13	47,191.30	0.01%
712 - FGLP	21	102,560.83	0.03%
717 - ISAC	694	2,136,006.07	0.62%
719	0	-	0.00%
721 - KHEAA	768	2,950,469.89	0.86%
722 - LASFAC	27	112,088.28	0.03%
723FAME	0	-	0.00%
725 - ASA	795	4,728,146.76	1.38%
726 - MHEAA	3	25,928.77	0.01%
729 - MDHE	29,537	172,820,422.21	50.29%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,515	11,152,731.59	3.25%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	565	2,199,550.48	0.64%
740 - OGSLP	28	111,379.58	0.03%
741 - OSAC	5	21,182.69	0.01%
742 - PHEAA	3,561	59,078,377.21	17.19%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,141	5,134,135.95	1.49%
751 - ECMC	27	532,561.79	0.15%
753 - NELA	0	-	0.00%
755 - GLHEC	11,450	48,540,773.11	14.12%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,009	7,751,719.40	2.26%
951 - ECMC	2,566	19,349,932.87	5.63%
	57,599	\$ 343,668,092.99	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	4,761	\$ 3,401,044.47	0.99%
24 TO 35	3,209	4,921,883.73	1.43%
36 TO 47	2,773	6,228,381.47	1.81%
48 TO 59	2,474	7,048,809.34	2.05%
60 TO 71	2,444	9,245,674.31	2.69%
72 TO 83	2,287	10,621,367.70	3.09%
84 TO 95	2,106	10,049,460.24	2.92%
96 TO 107	2,088	10,869,410.47	3.16%
108 TO 119	2,662	15,112,665.36	4.40%
120 TO 131	3,068	19,761,245.15	5.75%
132 TO 143	4,008	28,736,026.76	8.36%
144 TO 155	3,643	26,516,214.17	7.72%
156 TO 167	4,137	29,401,692.53	8.56%
168 TO 179	4,605	30,908,266.16	8.99%
180 TO 191	3,570	26,213,514.63	7.63%
192 TO 203	2,544	21,594,898.86	6.28%
204 TO 215	1,742	17,925,910.87	5.22%
216 TO 227	1,258	12,571,771.48	3.66%
228 TO 239	987	10,362,583.18	3.02%
240 TO 251	734	8,530,896.55	2.48%
252 TO 263	575	7,670,517.56	2.23%
264 TO 275	397	4,863,873.66	1.42%
276 TO 287	259	3,390,443.08	0.99%
288 TO 299	178	2,036,343.69	0.59%
300 TO 311	223	3,224,403.28	0.94%
312 TO 323	132	1,955,645.62	0.57%
324 TO 335	91	1,418,505.20	0.41%
336 TO 347	72	1,115,498.54	0.32%
348 TO 360	73	1,232,162.47	0.36%
361 AND GREATER	499	6,738,902.46	1.96%
	57,599	\$ 343,668,092.99	100.00%

XII. Collateral Tables as of 7/31/2020 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	145	\$ 659,082.78	0.19%
REPAY YEAR 2	30	128,560.58	0.04%
REPAY YEAR 3	63	259,025.77	0.08%
REPAY YEAR 4	57,361	342,621,423.86	99.70%
Total	57,599	\$ 343,668,092.99	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	31	\$ (2,025.54)	0.00%
\$499.99 OR LESS	4,609	1,248,416.60	0.36%
\$500.00 TO \$999.99	5,168	3,887,388.70	1.13%
\$1000.00 TO \$1999.99	10,203	15,291,350.91	4.45%
\$2000.00 TO \$2999.99	8,231	20,553,404.19	5.98%
\$3000.00 TO \$3999.99	7,334	25,375,904.65	7.38%
\$4000.00 TO \$5999.99	7,714	37,667,304.42	10.96%
\$6000.00 TO \$7999.99	4,337	29,917,692.27	8.71%
\$8000.00 TO \$9999.99	2,699	24,039,933.18	7.00%
\$10000.00 TO \$14999.99	2,819	34,181,037.49	9.95%
\$15000.00 TO \$19999.99	1,351	23,364,298.11	6.80%
\$20000.00 TO \$24999.99	844	18,779,927.68	5.46%
\$25000.00 TO \$29999.99	563	15,402,526.86	4.48%
\$30000.00 TO \$34999.99	415	13,394,129.21	3.90%
\$35000.00 TO \$39999.99	260	9,727,179.97	2.83%
\$40000.00 TO \$44999.99	187	7,532,141.41	2.21%
\$45000.00 TO \$49999.99	176	8,350,816.26	2.43%
\$50000.00 TO \$54999.99	112	5,862,138.69	1.71%
\$55000.00 TO \$59999.99	81	4,650,807.01	1.35%
\$60000.00 TO \$64999.99	75	4,680,721.12	1.36%
\$65000.00 TO \$69999.99	43	2,911,527.11	0.85%
\$70000.00 TO \$74999.99	42	3,047,782.90	0.89%
\$75000.00 TO \$79999.99	46	3,549,252.70	1.03%
\$80000.00 TO \$84999.99	19	1,575,255.59	0.46%
\$85000.00 TO \$89999.99	26	2,275,140.33	0.66%
\$90000.00 AND GREATER	194	26,004,040.17	7.57%
Total	57,599	\$ 343,668,092.99	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	56,976	\$ 339,305,509.21	98.73%
31 to 60	279	2,210,923.00	0.64%
61 to 90	1	752.31	0.00%
91 to 120	0	-	0.00%
121 and Greater	343	2,150,908.47	0.63%
Total	57,599	\$ 343,668,092.99	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	1,952	\$ 4,723,302.68	1.37%
2.00% TO 2.49%	18,743	49,436,040.15	14.38%
2.50% TO 2.99%	2,156	21,437,347.47	6.24%
3.00% TO 3.49%	2,584	24,274,221.42	7.06%
3.50% TO 3.99%	1,904	20,337,159.34	5.92%
4.00% TO 4.49%	1,125	15,443,166.71	4.49%
4.50% TO 4.99%	1,615	19,523,467.24	5.68%
5.00% TO 5.49%	794	12,080,873.47	3.52%
5.50% TO 5.99%	645	9,108,327.62	2.65%
6.00% TO 6.49%	1,043	12,723,315.88	3.70%
6.50% TO 6.99%	22,494	105,790,796.34	30.78%
7.00% TO 7.49%	929	15,870,288.42	4.62%
7.50% TO 7.99%	383	8,570,374.48	2.49%
8.00% TO 8.49%	701	14,982,912.85	4.36%
8.50% TO 8.99%	437	6,063,670.20	1.76%
9.00% OR GREATER	94	3,302,828.72	0.96%
Total	57,599	\$ 343,668,092.99	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	55,917	\$ 328,484,532.07	95.58%
91 DAY T-BILL INDEX	1,682	15,183,560.92	4.42%
Total	57,599	\$ 343,668,092.99	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	6,307	\$ 33,465,541.37	9.74%
PRE-APRIL 1, 2006	28,829	172,056,769.44	50.06%
PRE-OCTOBER 1, 1993	120	814,377.76	0.24%
PRE-OCTOBER 1, 2007	22,343	137,331,404.42	39.96%
Total	57,599	\$ 343,668,092.99	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	120	\$ 814,377.76	0.24%
OCTOBER 1, 1993 - JUNE 30, 2006	30,164	177,726,884.34	51.71%
JULY 1, 2006 - PRESENT	27,315	165,126,830.89	48.05%
Total	57,599	\$ 343,668,092.99	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	0.72163%

LIBOR Rate for Accrual Period	0.17163%
First Date in Accrual Period	7/27/20
Last Date in Accrual Period	8/24/20
Days in Accrual Period	29

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,968,534.09
3/25/2019	\$ 418,206,744.19	0.92%	11.78%	\$ 3,832,899.95
4/25/2019	\$ 413,512,812.97	0.97%	11.60%	\$ 3,996,024.37
5/28/2019	\$ 409,123,438.07	1.02%	11.44%	\$ 4,165,608.32
6/25/2019	\$ 403,606,148.78	0.79%	11.40%	\$ 3,186,333.39
7/25/2019	\$ 399,346,275.02	0.72%	10.92%	\$ 2,855,590.19
8/26/2019	\$ 395,776,163.10	0.82%	10.71%	\$ 3,253,621.53
9/25/2019	\$ 391,782,254.35	0.73%	10.19%	\$ 2,860,164.93
10/25/2019	\$ 387,904,887.04	0.72%	10.14%	\$ 2,780,833.26
11/25/2019	\$ 384,434,459.77	0.94%	9.85%	\$ 3,598,001.78
12/26/2019	\$ 379,383,973.23	0.71%	9.69%	\$ 2,711,561.77
1/27/2020	\$ 375,751,909.77	0.88%	9.58%	\$ 3,289,365.99
2/25/2020	\$ 371,409,415.12	0.71%	9.37%	\$ 2,636,102.82
3/25/2020	\$ 367,907,735.82	0.82%	9.27%	\$ 3,002,450.04
4/27/2020	\$ 364,354,092.69	0.92%	9.21%	\$ 3,343,414.39
5/26/2020	\$ 360,280,930.33	0.81%	9.03%	\$ 2,933,998.88
6/25/2020	\$ 358,440,600.41	0.98%	9.21%	\$ 3,518,086.69
7/27/2020	\$ 355,590,426.15	0.63%	9.13%	\$ 2,224,090.22
8/25/2020	\$ 352,820,131.49	0.54%	8.88%	\$ 1,895,576.99

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note

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