

**Table of Contents**

	<b>Page</b>
I. <b>Principal Parties to the Transaction</b>	<b>1</b>
II. <b>Explanations, Definitions, Abbreviations</b>	<b>1</b>
III. <b>Deal Parameters</b>	<b>2</b>
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. <b>Transactions for the Time Period</b>	<b>3</b>
V. <b>Cash Receipts for the Time Period</b>	<b>4</b>
VI. <b>Cash Payment Detail and Available Funds for the Time Period</b>	<b>4</b>
VII. <b>Waterfall for Distribution</b>	<b>5</b>
VIII. <b>Distributions</b>	<b>6</b>
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. <b>Portfolio Characteristics</b>	<b>7</b>
X. <b>Portfolio Characteristics by School and Program</b>	<b>7</b>
XI. <b>Servicer Totals</b>	<b>7</b>
XII. <b>Collateral Tables</b>	<b>8 and 9</b>
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. <b>Interest Rates for Next Distribution Date</b>	<b>10</b>
XIV. <b>CPR Rate</b>	<b>10</b>
XV. <b>Items to Note</b>	<b>10</b>

**I. Principal Parties to the Transaction**

<b>Issuing Entity</b>	Higher Education Loan Authority of the State of Missouri
<b>Servicers</b>	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
<b>Administrator</b>	Higher Education Loan Authority of the State of Missouri
<b>Trustee</b>	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

<b>III. Deal Parameters</b>								
<b>A. Student Loan Portfolio Characteristics</b>								
		<b>4/30/2020</b>		<b>Activity</b>	<b>7/31/2020</b>			
i. Portfolio Principal Balance		\$	124,510,178.79	\$	2,561,373.44	\$	121,948,805.35	
ii. Interest Expected to be Capitalized			1,737,391.70				1,819,525.32	
iii. <b>Pool Balance</b> (i + ii)		\$	<b>126,247,570.49</b>			\$	<b>123,768,330.67</b>	
iv. <b>Adjusted Pool Balance</b> (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$	<b>127,013,055.19</b>	\$	(2,479,239.82)	\$	<b>124,533,815.37</b>	
v. Other Accrued Interest		\$	6,024,131.95			\$	6,155,275.12	
vi. Weighted Average Coupon (WAC)			5.989%				5.311%	
vii. Weighted Average Remaining Months to Maturity (WARM)			171				173	
viii. Number of Loans			20,592				19,859	
ix. Number of Borrowers			10,920				10,502	
x. Average Borrower Indebtedness		\$	11,402.03			\$	11,611.96	
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			0.403%				0.013%	
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)			123.22%				123.96%	
Adjusted Pool Balance		\$	127,013,055.19			\$	124,533,815.37	
Bond Outstanding after Distribution		\$	103,080,046.25	\$	(2,619,188.43)	\$	100,460,857.82	
Informational Purposes Only:								
Cash in Transit at month end		\$	261,621.10			\$	62,216.17	
Outstanding Debt Adjusted for Cash in Transit		\$	102,818,425.15			\$	100,398,641.65	
Pool Balance to Original Pool Balance			24.74%				24.25%	
Adjusted Parity Ratio (includes cash in transit used to pay down debt)			123.53%				124.04%	
<b>B. Notes</b>								
	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>5/26/2020</b>	<b>%</b>	<b>Interest Due</b>	<b>8/25/2020</b>	<b>%</b>
i. Class A-1 Notes	606072KV7	0.85%	1.20950%	\$ 103,080,046.25	100.00%	\$ 315,151.49	\$ 100,460,857.82	100.00%
iii. <b>Total Notes</b>				<b>\$ 103,080,046.25</b>	<b>100.00%</b>	<b>\$ 315,151.49</b>	<b>\$ 100,460,857.82</b>	<b>100.00%</b>
<b>LIBOR Rate Notes:</b>								
<b>LIBOR Rate for Accrual Period</b>	0.35950%	<b>Collection Period:</b>		<b>Record Date</b>	8/24/2020			
<b>First Date in Accrual Period</b>	5/26/2020	<b>First Date in Collection Period</b>		<b>Distribution Date</b>	8/25/2020			
<b>Last Date in Accrual Period</b>	8/24/2020	<b>Last Date in Collection Period</b>						
<b>Days in Accrual Period</b>	91							
<b>C. Reserve Fund</b>								
		<b>4/30/2020</b>			<b>7/31/2020</b>			
i. Required Reserve Fund Balance			0.25%			0.25%		
ii. Specified Reserve Fund Balance		\$	765,484.70		\$	765,484.70		
iii. Reserve Fund Floor Balance		\$	765,484.70		\$	765,484.70		
iv. Reserve Fund Balance after Distribution Date		\$	765,484.70		\$	765,484.70		
<b>D. Other Fund Balances</b>								
		<b>4/30/2020</b>			<b>7/31/2020</b>			
i. Collection Fund*		\$	3,336,757.46		\$	3,482,766.26		
ii. Capitalized Interest Fund		\$	-		\$	-		
iii. Department Rebate Fund		\$	461,866.15		\$	707,738.02		
iv. Acquisition Fund		\$	-		\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)								
<b>Total Fund Balances</b>		\$	<b>4,564,108.31</b>		\$	<b>4,955,988.98</b>		

IV. Transactions for the Time Period

05/01/20 to 07/31/20

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,829,365.05
ii.	Principal Collections from Guarantor		510,235.99
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,033,030.04
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>3,372,631.08</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	14.63
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,085.03
iv.	Capitalized Interest		(808,519.63)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(807,419.97)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(3,837.67)
ii.	<b>Total Principal Additions</b>	\$	<b>(3,837.67)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>2,561,373.44</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	610,994.49
ii.	Interest Claims Received from Guarantors		39,439.61
iii.	Late Fees & Other		(583.75)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		34,749.35
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(552,141.90)
ix.	Interest Benefit Payments		90,803.73
x.	<b>Total Interest Collections</b>	\$	<b>223,261.53</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	1,899.21
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(963,475.14)
iv.	Capitalized Interest		808,519.63
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(153,056.30)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	7,461.73
ii.	<b>Total Interest Additions</b>	\$	<b>7,461.73</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>77,666.96</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>549,675.60</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>148,904,012.06</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2020	\$ 1,737,391.70
	Interest Capitalized into Principal During Collection Period (B-iv)		(808,519.63)
	Change in Interest Expected to be Capitalized		890,653.25
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2020	\$ 1,819,525.32

V. Cash Receipts for the Time Period		05/01/20 to 07/31/20	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	2,339,601.04
ii.	Principal Received from Loans Consolidated		1,033,030.04
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
<b>v.</b>	<b>Total Principal Collections</b>	<b>\$</b>	<b>3,372,631.08</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	650,434.10
ii.	Interest Received from Loans Consolidated		34,749.35
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(461,338.17)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(583.75)
<b>vii.</b>	<b>Total Interest Collections</b>	<b>\$</b>	<b>223,261.53</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>1,186.89</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>3,597,079.50</b>

VI. Cash Payment Detail and Available Funds for the Time Period		05/01/20 to 07/31/20	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance & AES Servicing Fees	\$	-
<b>B.</b>	Trustee & Custodian Fees	\$	(5,268.57)
<b>C.</b>	Servicing Fees	\$	(252,249.52)
<b>D.</b>	Administration Fees	\$	(15,765.60)
<b>E.</b>	Transfer to Department Rebate Fund	\$	(707,210.04)
<b>F.</b>	Monthly Rebate Fees	\$	(162,291.98)
<b>G.</b>	Interest Payments on Notes	\$	(673,680.13)
<b>H.</b>	Reserve Fund Deposit		
<b>I.</b>	Principal Payments on Notes	\$	(2,291,435.41)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	4/30/2020	\$ 3,336,757.46
ii.	Principal Paid During Collection Period (I)		(2,291,435.41)
iii.	Interest Paid During Collection Period (G)		(673,680.13)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		3,595,892.61
v.	Deposits in Transit		656,830.55
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,142,785.71)
vii.	Total Investment Income Received for Quarter (V-D)		1,186.89
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
<b>xii.</b>	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>3,482,766.26</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 3,482,766.26	\$ 3,482,766.26
B.	Annual Surveillance Fee - AES , S&P, Fitch, Safe Deposit Fee, and Repurchases	\$ 142,593.95	\$ 3,340,172.31
C.	Trustee Fee	\$ 4,294.99	\$ 3,335,877.32
D.	Servicing Fee	\$ 83,126.05	\$ 3,252,751.27
E.	Administration Fee	\$ 5,195.38	\$ 3,247,555.89
F.	Department Rebate Fund	\$ 259,712.11	\$ 2,987,843.78
G.	Monthly Rebate Fees	\$ 53,503.86	\$ 2,934,339.92
H.	Interest Payments on Notes	\$ 315,151.49	\$ 2,619,188.43
I.	Reserve Fund Deposits	\$ -	\$ 2,619,188.43
J.	Principal Distribution Amount	<b>\$ 2,479,239.82</b>	\$ 139,948.61
K.	Carryover Administration and Servicing Fees	\$ -	\$ 139,948.61
L.	Additional Principal	\$ 139,948.61	\$ -

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 315,151.49	\$ 315,151.49
ii. Quarterly Interest Paid	315,151.49	315,151.49
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 2,619,188.43	\$ 2,619,188.43
viii. Total Distribution Amount	\$ 2,934,339.92	\$ 2,934,339.92

**B.**

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	4/30/2020	\$ 127,013,055.19
ii. Adjusted Pool Balance as of	7/31/2020	\$ 124,533,615.37
iii. Excess		\$ 2,479,239.82
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 2,479,239.82
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 2,619,188.43
viii. Principal Distribution Amount Shortfall		\$ (139,948.61)
ix. Noteholders' Principal Distribution Amount		\$ 2,619,188.43
Total Principal Distribution Amount Paid		\$ 2,619,188.43

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ 139,948.61

**D.**

Reserve Fund Reconciliation		
i. Beginning Balance	4/30/2020	\$ 765,484.70
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 765,484.70
iv. Required Reserve Fund Balance		\$ 765,484.70
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 765,484.70

**E.**

Note Balances	5/26/2020	Paydown Factors	8/25/2020
i. Total Note Factor	1.0000000000	0.0254092671	0.9745907329
ii. A-1 Note Balance	\$ 103,080,046.25		\$ 100,460,857.82
A-1 Note Pool Factor	1.0000000000	0.0254092671	0.9745907329

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	4/30/2020	7/31/2020	4/30/2020	7/31/2020	4/30/2020	7/31/2020	4/30/2020	7/31/2020	4/30/2020	7/31/2020	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	4.953%	3.466%	34	26	142	143	\$ 168,124.00	\$ 149,029.00	0.14%	0.12%	
Unsubsidized Loans	5.664%	5.344%	16	8	145	155	37,572.00	20,992.00	0.03%	0.02%	
<b>Grace</b>											
Subsidized Loans	0.000%	3.858%	0	9	0	124	-	22,595.00	0.00%	0.02%	
Unsubsidized Loans	4.060%	3.973%	1	8	121	124	5,000.00	16,580.00	0.00%	0.01%	
<b>Total Interim</b>	<b>5.059%</b>	<b>3.737%</b>	<b>51</b>	<b>51</b>	<b>142</b>	<b>141</b>	<b>\$ 210,696.00</b>	<b>\$ 209,196.00</b>	<b>0.17%</b>	<b>0.17%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.964%	5.337%	14,547	14,346	169	171	\$ 84,900,336.53	\$ 86,864,526.67	68.19%	71.23%	
31-60 Days Delinquent	0.000%	4.397%	0	71	0	170	-	389,299.45	0.00%	0.32%	
61-90 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
121-150 Days Delinquent	4.660%	0.000%	1	0	132	0	0.03	-	0.00%	0.00%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
181-210 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
211-240 Days Delinquent	6.625%	0.000%	1	0	154	0	6,562.74	-	0.01%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.495%	5.354%	6	4	133	138	28,394.25	16,560.79	0.02%	0.01%	
<b>Deferment</b>											
Subsidized Loans	5.634%	4.807%	784	704	168	176	3,550,316.05	3,339,756.30	2.85%	2.74%	
Unsubsidized Loans	5.667%	5.011%	696	604	205	207	4,471,673.33	4,194,192.00	3.59%	3.44%	
<b>Forbearance</b>											
Subsidized Loans	6.053%	5.322%	2,332	2,120	169	165	14,234,523.12	11,973,408.53	11.43%	9.82%	
Unsubsidized Loans	6.240%	5.438%	1,983	1,838	176	182	16,074,008.57	14,238,669.01	12.91%	11.68%	
<b>Total Repayment</b>	<b>5.990%</b>	<b>5.318%</b>	<b>20,350</b>	<b>19,687</b>	<b>171</b>	<b>173</b>	<b>\$ 123,265,814.62</b>	<b>\$ 121,016,412.75</b>	<b>99.00%</b>	<b>99.24%</b>	
Claims In Process	6.046%	4.444%	191	121	175	175	\$ 1,033,668.17	\$ 723,196.60	0.83%	0.59%	
Aged Claims Rejected											
<b>Grand Total</b>	<b>5.989%</b>	<b>5.311%</b>	<b>20,592</b>	<b>19,859</b>	<b>171</b>	<b>173</b>	<b>\$ 124,510,178.79</b>	<b>\$ 121,948,805.35</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of 7/31/2020**

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.453%	169	2,223	\$ 26,633,083.70	21.84%
Consolidation - Unsubsidized	6.545%	196	1,917	30,508,508.44	25.02%
Stafford - Subsidized	4.086%	154	8,588	29,742,381.61	24.39%
Stafford - Unsubsidized	4.209%	174	6,967	32,999,930.55	27.06%
PLUS Loans	7.594%	145	164	2,064,901.05	1.69%
<b>Total</b>	<b>5.311%</b>	<b>173</b>	<b>19,859</b>	<b>\$ 121,948,805.35</b>	<b>100.00%</b>
<b>School Type</b>					
4 Year College	5.348%	170	13,773	\$ 89,702,039.64	73.56%
Graduate	6.596%	134	4	48,612.38	0.04%
Proprietary, Tech, Vocational and Other	5.015%	185	2,686	17,453,869.05	14.31%
2 Year College	5.428%	177	3,396	14,744,284.28	12.09%
<b>Total</b>	<b>5.311%</b>	<b>173</b>	<b>19,859</b>	<b>\$ 121,948,805.35</b>	<b>100.00%</b>

**XI. Servicer Totals 7/31/2020**

\$ 121,948,805.35	Mohela
\$ -	AES
\$ 121,948,805.35	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	20	\$ 137,763.61	0.11%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	6	22,635.84	0.02%
Alaska	17	75,716.55	0.06%
Alabama	105	588,063.30	0.48%
Armed Forces Pacific	5	4,239.54	0.00%
Arkansas	2,943	14,018,948.21	11.50%
American Samoa	0	-	0.00%
Arizona	177	1,191,792.42	0.98%
California	512	4,097,412.77	3.36%
Colorado	173	1,390,367.10	1.14%
Connecticut	22	131,717.50	0.11%
District of Columbia	7	61,207.56	0.05%
Delaware	8	37,253.73	0.03%
Florida	305	2,133,782.56	1.75%
Georgia	378	2,633,781.03	2.16%
Guam	0	-	0.00%
Hawaii	9	13,899.77	0.01%
Iowa	72	625,457.96	0.51%
Idaho	25	123,662.55	0.10%
Illinois	1,336	7,032,923.45	5.77%
Indiana	97	737,414.70	0.60%
Kansas	433	2,442,610.68	2.00%
Kentucky	41	152,445.46	0.13%
Louisiana	98	445,332.15	0.37%
Massachusetts	20	148,389.75	0.12%
Maryland	64	452,678.44	0.37%
Maine	14	101,284.17	0.08%
Michigan	51	308,389.40	0.25%
Minnesota	79	344,752.48	0.28%
Missouri	8,631	57,779,030.89	47.38%
Mariana Islands	0	-	0.00%
Mississippi	1,698	8,448,191.70	6.93%
Montana	25	284,456.72	0.23%
North Carolina	175	1,050,676.56	0.86%
North Dakota	10	26,289.82	0.02%
Nebraska	79	1,210,173.41	0.99%
New Hampshire	6	4,606.13	0.00%
New Jersey	39	234,899.83	0.19%
New Mexico	38	128,226.66	0.11%
Nevada	51	463,150.34	0.38%
New York	105	817,230.42	0.67%
Ohio	114	601,290.80	0.49%
Oklahoma	172	1,247,836.06	1.02%
Oregon	60	455,729.18	0.37%
Pennsylvania	66	474,802.07	0.39%
Puerto Rico	2	2,914.83	0.00%
Rhode Island	7	29,800.95	0.02%
South Carolina	67	306,820.81	0.25%
South Dakota	10	22,034.64	0.02%
Tennessee	254	1,659,805.50	1.36%
Texas	837	4,791,713.90	3.93%
Utah	30	157,272.92	0.13%
Virginia	134	689,328.33	0.57%
Virgin Islands	0	-	0.00%
Vermont	11	159,900.08	0.13%
Washington	113	806,894.38	0.66%
Wisconsin	67	331,338.44	0.27%
West Virginia	10	87,635.75	0.07%
Wyoming	31	222,831.55	0.18%
	19,859	\$ 121,948,805.35	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	63	448,209.29	0.37%
708 - CSLP	4	11,279.29	0.01%
712 - FGLP	1	143.61	0.00%
717 - ISAC	833	2,076,942.46	1.70%
719	0	-	0.00%
721 - KHEAA	6	19,561.79	0.02%
722 - LASFAC	0	-	0.00%
723 - FAME	0	-	0.00%
725 - ASA	1	9,565.68	0.01%
726 - MHEAA	0	-	0.00%
729 - MDHE	11,622	80,138,480.92	65.71%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,199	6,506,275.97	5.34%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLP	5	76,606.10	0.06%
741 - OSAC	0	-	0.00%
742 - PHEAA	147	1,797,344.49	1.47%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	163	536,164.57	0.44%
751 - ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	4,817	23,812,553.99	19.53%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	453	2,362,888.43	1.94%
951 - ECMC	545	4,152,768.76	3.41%
	19,859	\$ 121,948,805.35	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,494	\$ 951,719.34	0.78%
24 TO 35	1,108	1,897,561.22	1.56%
36 TO 47	835	1,842,860.86	1.51%
48 TO 59	786	2,051,112.48	1.68%
60 TO 71	595	1,955,593.67	1.60%
72 TO 83	691	2,753,607.32	2.26%
84 TO 95	884	4,749,961.05	3.90%
96 TO 107	743	4,054,160.92	3.32%
108 TO 119	838	4,633,981.09	3.80%
120 TO 131	938	5,717,737.55	4.69%
132 TO 143	1,302	8,370,050.20	6.86%
144 TO 155	1,372	9,859,192.26	8.08%
156 TO 167	1,399	10,312,120.10	8.46%
168 TO 179	1,686	10,974,413.98	9.00%
180 TO 191	1,530	11,346,969.48	9.30%
192 TO 203	985	7,944,758.75	6.51%
204 TO 215	710	7,175,211.70	5.88%
216 TO 227	449	4,604,182.99	3.78%
228 TO 239	357	4,353,145.48	3.57%
240 TO 251	257	3,094,714.61	2.54%
252 TO 263	230	3,438,411.65	2.82%
264 TO 275	149	1,586,707.35	1.30%
276 TO 287	110	1,254,232.22	1.03%
288 TO 299	54	990,644.30	0.81%
300 TO 311	65	947,158.67	0.78%
312 TO 323	28	526,718.72	0.43%
324 TO 335	27	412,425.66	0.34%
336 TO 347	17	386,484.38	0.32%
348 TO 360	37	979,341.60	0.80%
361 AND GREATER	183	2,783,625.75	2.28%
	19,859	\$ 121,948,805.35	100.00%

**XII. Collateral Tables as of 7/31/2020 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	70	\$ 330,777.97	0.27%
REPAY YEAR 2	26	138,153.71	0.11%
REPAY YEAR 3	27	123,401.71	0.10%
REPAY YEAR 4	19,736	121,356,471.96	99.51%
<b>Total</b>	<b>19,859</b>	<b>\$ 121,948,805.35</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	1,385	\$ 361,942.48	0.30%
\$500.00 TO \$999.99	1,442	1,082,715.36	0.89%
\$1000.00 TO \$1999.99	2,904	4,310,790.48	3.53%
\$2000.00 TO \$2999.99	2,514	6,312,364.57	5.18%
\$3000.00 TO \$3999.99	2,279	7,930,898.75	6.50%
\$4000.00 TO \$5999.99	3,181	15,699,903.54	12.87%
\$6000.00 TO \$7999.99	2,394	16,506,610.41	13.54%
\$8000.00 TO \$9999.99	1,177	10,440,799.02	8.56%
\$10000.00 TO \$14999.99	1,180	14,144,351.42	11.60%
\$15000.00 TO \$19999.99	496	8,584,104.93	7.04%
\$20000.00 TO \$24999.99	257	5,723,603.25	4.69%
\$25000.00 TO \$29999.99	175	4,795,226.68	3.93%
\$30000.00 TO \$34999.99	128	4,111,384.44	3.37%
\$35000.00 TO \$39999.99	72	2,685,039.39	2.20%
\$40000.00 TO \$44999.99	51	2,166,993.88	1.78%
\$45000.00 TO \$49999.99	37	1,757,109.55	1.44%
\$50000.00 TO \$54999.99	31	1,623,254.23	1.33%
\$55000.00 TO \$59999.99	35	2,021,286.34	1.66%
\$60000.00 TO \$64999.99	18	1,121,158.42	0.92%
\$65000.00 TO \$69999.99	18	1,214,128.64	1.00%
\$70000.00 TO \$74999.99	16	1,158,777.02	0.95%
\$75000.00 TO \$79999.99	10	781,466.08	0.64%
\$80000.00 TO \$84999.99	11	898,939.30	0.74%
\$85000.00 TO \$89999.99	6	524,154.85	0.43%
\$90000.00 AND GREATER	42	5,991,802.32	4.91%
<b>Total</b>	<b>19,859</b>	<b>\$ 121,948,805.35</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	19,663	\$ 120,819,748.51	99.07%
31 to 60	71	389,299.45	0.32%
61 to 90	0	-	0.00%
91 to 120	0	-	0.00%
121 and Greater	125	739,757.39	0.61%
<b>Total</b>	<b>19,859</b>	<b>\$ 121,948,805.35</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	885	\$ 3,414,457.02	2.80%
2.00% TO 2.49%	7,672	31,683,447.60	25.98%
2.50% TO 2.99%	82	297,699.19	0.24%
3.00% TO 3.49%	428	2,183,202.26	1.79%
3.50% TO 3.99%	248	2,186,316.29	1.79%
4.00% TO 4.49%	89	1,846,711.68	1.51%
4.50% TO 4.99%	153	2,324,296.93	1.91%
5.00% TO 5.49%	357	4,961,965.35	4.06%
5.50% TO 5.99%	237	2,851,243.21	2.34%
6.00% TO 6.49%	298	3,424,260.75	2.81%
6.50% TO 6.99%	7,843	42,829,167.70	35.12%
7.00% TO 7.49%	1,175	15,548,968.05	12.75%
7.50% TO 7.99%	114	3,079,310.04	2.53%
8.00% TO 8.49%	191	3,271,608.06	2.68%
8.50% TO 8.99%	83	1,195,077.54	0.98%
9.00% OR GREATER	4	861,073.68	0.71%
<b>Total</b>	<b>19,859</b>	<b>\$ 121,948,805.35</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	19,118	\$ 118,056,934.76	96.81%
91 DAY T-BILL INDEX	741	3,891,870.59	3.19%
<b>Total</b>	<b>19,859</b>	<b>\$ 121,948,805.35</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,116	\$ 30,331,795.88	24.87%
PRE-APRIL 1, 2006	8,878	38,178,137.67	31.31%
PRE-OCTOBER 1, 1993	66	201,085.63	0.16%
PRE-OCTOBER 1, 2007	7,799	53,237,786.17	43.66%
<b>Total</b>	<b>19,859</b>	<b>\$ 121,948,805.35</b>	<b>100.00%</b>

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KV7	0.85%	1.20950%
<b>LIBOR Rate for Accrual Period</b>			0.35950%
<b>First Date in Accrual Period</b>			5/26/20
<b>Last Date in Accrual Period</b>			8/24/20
<b>Days in Accrual Period</b>			91

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2013	376,809,007.16	2.60%	13.39%	9,779,673.67	
5/28/2013	363,591,893.42	3.06%	13.47%	11,131,906.55	
8/26/2013	348,854,100.41	2.91%	11.86%	10,139,332.72	
11/25/2013	335,685,306.56	2.79%	10.73%	9,372,501.54	
2/25/2014	322,950,956.72	2.52%	10.66%	8,124,056.73	
5/27/2014	311,678,302.56	3.62%	11.15%	11,269,413.76	
8/25/2014	297,674,365.69	3.05%	11.28%	9,085,242.39	
11/25/2014	285,592,222.74	3.65%	12.05%	10,427,474.84	
2/25/2014	274,745,031.97	2.86%	12.40%	7,863,083.62	
5/26/2015	262,131,689.72	3.40%	12.19%	8,922,160.47	
8/25/2015	251,022,122.73	2.61%	11.82%	6,542,646.72	
11/25/2015	242,498,791.14	2.85%	11.01%	6,922,496.32	
2/25/2016	233,720,173.44	2.49%	10.76%	5,816,157.21	
5/25/2016	225,673,535.93	2.47%	9.90%	5,572,136.62	
8/25/2016	218,957,034.57	2.47%	9.78%	5,398,647.40	
11/25/2016	211,884,624.55	2.51%	9.46%	5,324,784.93	
2/27/2017	205,140,517.68	4.60%	11.40%	9,441,346.82	
5/25/2017	198,094,189.49	4.80%	13.55%	9,512,604.98	
8/25/2017	191,370,952.05	3.95%	15.03%	7,568,286.96	
11/27/2017	182,498,366.62	2.91%	15.52%	5,315,179.95	
2/26/2018	176,057,851.13	2.55%	13.57%	4,485,461.59	
5/25/2018	170,594,522.17	3.36%	12.08%	5,739,423.96	
8/27/2018	164,177,351.98	3.82%	11.96%	6,279,604.27	
11/26/2018	156,721,765.31	3.40%	12.40%	5,325,216.20	
2/25/2019	150,544,604.23	3.03%	12.84%	4,561,303.63	
5/28/2019	145,219,720.51	3.01%	12.51%	4,366,540.23	
8/26/2019	140,033,933.64	2.66%	11.47%	3,730,165.70	
11/25/2019	135,576,828.70	2.09%	10.29%	2,830,471.57	
2/25/2020	132,027,442.58	1.99%	9.34%	2,631,027.34	
5/26/2020	128,927,235.81	1.81%	8.23%	2,333,260.41	
8/25/2020	127,013,055.19	1.88%	7.51%	2,392,150.67	

**XV. Items to Note**  
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.  
VI C & D reflects Servicing and Admin. fees for April, May, and June, paid in May, June, and July, respectively.  
VII Waterfall reflects Servicing and Admin. Fees accrued for July to be paid August 25th.