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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
 Record Date
 Claim Write-Offs
 Principal Shortfall
 Parity Ratio
 Total Note Factor/
 Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	4/30/2020	Activity	7/31/2020
i. Portfolio Principal Balance	\$ 198,431,742.11	\$ 3,952,112.04	\$ 194,479,630.07
ii. Interest Expected to be Capitalized	2,510,275.72		2,553,952.44
iii. Pool Balance (i + ii)	\$ 200,942,017.83		\$ 197,033,582.51
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 202,189,731.00		\$ 198,281,295.68
v. Other Accrued Interest	\$ 7,967,925.70		\$ 8,300,209.78
vi. Weighted Average Coupon (WAC)	5.449%		5.010%
vii. Weighted Average Remaining Months to Maturity (WARM)	167		168
viii. Number of Loans	33,281		32,060
ix. Number of Borrowers	15,329		14,715
x. Average Borrower Indebtedness	\$ 12,944.86		\$ 13,216.42
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.78%		0.08%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	139.53%		141.00%
Adjusted Pool Balance	\$ 202,189,731.00		\$ 198,281,295.68
Bond Outstanding after Distribution	\$ 144,907,677.06		\$ 140,624,963.80

Informational Purposes Only:

Cash in Transit at month end	\$ 297,358.85		\$ 202,423.70
Outstanding Debt Adjusted for Cash in Transit	\$ 144,610,318.21		\$ 140,422,540.10
Pool Balance to Original Pool Balance	24.16%		23.69%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	139.82%		141.20%

B. Notes	CUSIP	Spread	Coupon Rate	5/26/2020	%	Interest Due	8/25/2020	%
i. Class A-1 Notes	606072KS4	0.85%	1.20950%	\$ 144,907,677.06	100.00%	\$ 443,033.08	\$ 140,624,963.80	100.00%
				\$ 144,907,677.06	100.00%	\$ 443,033.08	\$ 140,624,963.80	100.00%

LIBOR Rate Notes:

LIBOR Rate for Accrual Period	0.359500%	Collection Period:		Record Date	8/24/2020
First Date in Accrual Period	5/26/2020	First Date in Collection Period	5/1/2020	Distribution Date	8/25/2020
Last Date in Accrual Period	8/24/2020	Last Date in Collection Period	7/31/2020		
Days in Accrual Period	91				

C. Reserve Fund

	4/30/2020	7/31/2020
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,247,713.17	\$ 1,247,713.17
iii. Reserve Fund Floor Balance	\$ 1,247,713.17	\$ 1,247,713.17
iv. Reserve Fund Balance after Distribution Date	\$ 1,247,713.17	\$ 1,247,713.17

D. Other Fund Balances

	4/30/2020	7/31/2020
i. Collection Fund*	\$ 7,728,394.33	\$ 5,275,217.38
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 345,062.19	\$ 685,316.97
iv. Acquisition Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 9,321,169.69	\$ 7,208,247.52
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,972,132.07
ii.	Principal Collections from Guarantor		655,251.08
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,675,421.34
vi.	Other System Adjustments		
vii.	Total Principal Collections	\$	5,302,804.49
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	212.20
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,860.88
iv.	Capitalized Interest		(1,059,007.88)
v.	Total Non-Cash Principal Activity	\$	(1,056,934.80)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(293,757.65)
ii.	Total Principal Additions	\$	(293,757.65)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,952,112.04
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	900,694.92
ii.	Interest Claims Received from Guarantors		29,876.54
iii.	Late Fees & Other		(1,071.78)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		139,452.54
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(466,588.44)
ix.	Interest Benefit Payments		120,784.04
x.	Total Interest Collections	\$	723,147.82
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	7,468.01
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,792,143.82)
iv.	Capitalized Interest		1,059,007.88
v.	Total Non-Cash Interest Adjustments	\$	(725,667.93)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	23,374.11
ii.	Total Interest Additions	\$	23,374.11
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	20,854.00
I.	Defaults Paid this Quarter (Aii + Eii)	\$	685,127.62
J.	Cumulative Defaults Paid to Date	\$	241,672,715.63
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2020	2,510,275.72
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,059,007.88)
	Change in Interest Expected to be Capitalized		1,102,684.60
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2020	\$ 2,553,952.44

V. Cash Receipts for the Time Period		05/1/20-07/31/20	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,627,383.15
ii.	Principal Received from Loans Consolidated		1,675,421.34
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	5,302,804.49
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	930,571.46
ii.	Interest Received from Loans Consolidated		139,452.54
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(345,804.40)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(1,071.78)
vii.	Total Interest Collections	\$	723,147.82
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	2,364.44
E.	Total Cash Receipts during Collection Period	\$	6,028,316.75

VI. Cash Payment Detail and Available Funds for the Time Period		05/1/20-07/31/20	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees	\$	-
B.	Trustee & Custodian Fees	\$	-
C.	Servicing Fees	\$	(399,099.26)
D.	Administration Fees	\$	(24,943.70)
E.	Transfer to Department Rebate Fund	\$	(686,059.18)
F.	Monthly Rebate Fees	\$	(305,935.29)
G.	Interest Payments on Notes	\$	(966,033.34)
H.	Reserve Fund Deposit	\$	-
I.	Principal Payments on Notes	\$	(6,191,280.13)
J.	Carryover Administration and Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	4/30/2020	\$ 7,728,394.33
ii.	Principal Paid During Collection Period (I)		(6,191,280.13)
iii.	Interest Paid During Collection Period (G)		(966,033.34)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,025,952.31
v.	Deposits in Transit		91,857.20
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,416,037.43)
vii.	Total Investment Income Received for Quarter (V-D)		2,364.44
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution	\$	5,275,217.38

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,275,217.38	\$ 5,275,217.38
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ 46,770.31	\$ 5,228,447.07
C.	Trustee & Custodian Fee	\$ 9,660.51	\$ 5,218,786.56
D.	Servicing Fee	\$ 131,355.72	\$ 5,087,430.84
E.	Administration Fee	\$ 8,209.73	\$ 5,079,221.11
F.	Department Rebate Fund	\$ 252,613.28	\$ 4,826,607.83
G.	Monthly Rebate Fees	\$ 100,861.49	\$ 4,725,746.34
H.	Interest Payments on Notes	\$ 443,033.08	\$ 4,282,713.26
I.	Reserve Fund Deposits	\$ -	\$ 4,282,713.26
J.	Principal Distribution Amount	\$ 3,908,435.32	\$ 374,277.94
K.	Carryover Administration and Servicing Fees	\$ -	\$ 374,277.94
L.	Additional Principal	\$ 374,277.94	\$ -

VIII. Distributions

A.		
Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 443,033.08	\$ 443,033.08
ii. Quarterly Interest Paid	\$ 443,033.08	\$ 443,033.08
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 4,282,713.26	\$ 4,282,713.26
viii. Total Distribution Amount	\$ 4,725,746.34	\$ 4,725,746.34

B.		
Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of 4/30/2020		\$ 202,189,731.00
ii. Adjusted Pool Balance as of 7/31/2020		\$ 198,281,295.68
iii. Excess		\$ 3,908,435.32
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 3,908,435.32
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 3,908,435.32
viii. Principal Distribution Amount Shortfall		\$ -
ix. Noteholders' Principal Distribution Amount		\$ 3,908,435.32
Total Principal Distribution Amount Paid		\$ 3,908,435.32

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ 374,277.94

D.		
Reserve Fund Reconciliation		
i. Beginning Balance	4/30/2020	\$ 1,247,713.17
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,247,713.17
iv. Required Reserve Fund Balance		\$ 1,247,713.17
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,247,713.17

E.			
Note Balances	5/26/2020	Paydown Factors	8/25/2020
i. Total Note Factor	1.0000000000	0.0295547713	0.9704452287
ii. A-1 Note Balance	\$ 144,907,677.06		\$ 140,624,963.80
A-1 Note Pool Factor	1.0000000000	0.0295547713	0.9704452287

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	4/30/2020	7/31/2020	4/30/2020	7/31/2020	4/30/2020	7/31/2020	4/30/2020	7/31/2020	4/30/2020	7/31/2020	
Interim:											
In School											
Subsidized Loans	5.630%	4.062%	16	15	153	155	\$ 56,348.85	\$ 64,125.85	0.03%	0.03%	
Unsubsidized Loans	5.405%	3.413%	13	12	149	154	63,292.00	56,825.00	0.03%	0.03%	
Grace											
Subsidized Loans	5.790%	5.508%	9	4	121	122	37,991.00	10,473.00	0.02%	0.01%	
Unsubsidized Loans	5.958%	6.318%	8	5	123	123	27,786.54	21,010.00	0.01%	0.01%	
Total Interim	5.635%	4.230%	46	36	141	148	\$ 185,418.39	\$ 162,433.85	0.09%	0.08%	
Repayment											
Active											
0-30 Days Delinquent	5.312%	4.931%	23,643	23,111	163	165	\$ 137,643,967.54	\$ 139,263,626.67	69.37%	71.61%	
31-60 Days Delinquent	4.125%	6.169%	4	99	165	179	47,944.52	1,305,028.28	0.02%	0.67%	
61-90 Days Delinquent	0.000%	6.800%	0	4	0	98	-	9,773.56	0.00%	0.01%	
91-120 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
121-150 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
151-180 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
181-210 Days Delinquent	6.466%	0.000%	3	0	145	0	10,489.76	-	0.01%	0.00%	
211-240 Days Delinquent	4.660%	0.000%	2	0	24	0	1,895.50	-	0.00%	0.00%	
241-270 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	5.381%	3.463%	14	11	119	127	33,685.51	29,253.48	0.02%	0.02%	
Deferment											
Subsidized Loans	5.131%	4.531%	1,350	1,216	173	170	5,013,501.62	4,749,321.67	2.53%	2.44%	
Unsubsidized Loans	5.565%	4.832%	1,018	889	213	200	5,935,699.49	5,049,338.61	2.99%	2.60%	
Forbearance											
Subsidized Loans	5.491%	4.873%	3,770	3,591	158	156	19,121,336.69	17,537,841.39	9.64%	9.02%	
Unsubsidized Loans	6.107%	5.608%	3,081	2,930	184	183	29,026,361.13	25,435,976.76	14.63%	13.08%	
Total Repayment	5.449%	5.011%	32,885	31,851	167	168	\$ 196,834,881.76	\$ 193,380,160.42	99.20%	99.43%	
Claims In Process	5.312%	4.931%	350	173	163	165	\$ 1,411,441.96	\$ 947,035.80	0.71%	0.49%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	5.449%	5.010%	33,281	32,060	167	168	\$ 198,431,742.11	\$ 194,479,630.07	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM		Number of Loans		Principal Amount		%
	4/30/2020	7/31/2020	4/30/2020	7/31/2020	4/30/2020	7/31/2020	4/30/2020	7/31/2020	
Consolidation - Subsidized	4.935%		156		3,994		\$ 49,754,025.36		25.58%
Consolidation - Unsubsidized	5.262%		178		4,003		61,561,400.75		31.65%
Stafford Subsidized	4.508%		152		13,910		36,983,459.28		19.02%
Stafford Unsubsidized	4.791%		185		9,646		39,865,482.12		20.51%
PLUS Loans	7.508%		151		507		6,295,262.56		3.24%
Total	5.010%		168		32,060		\$ 194,479,630.07		100.00%
School Type									
4 Year College	5.013%		167		20,704		139,645,172.10		71.80%
Graduate ***	3.587%		95		4		23,132.03		0.01%
Proprietary, Tech, Vocational and Other	5.080%		171		5,853		32,694,648.44		16.81%
2 Year College	4.897%		169		5,499		22,116,677.50		11.37%
Total	5.010%		168		32,060		\$ 194,479,630.07		100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

	7/31/2020
\$	194,479,630.07
\$	-
\$	194,479,630.07

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	41	\$ 332,935.85	0.17%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	7	35,689.07	0.02%
Alaska	61	303,804.59	0.16%
Alabama	459	2,714,414.07	1.40%
Armed Forces Pacific	7	16,169.06	0.01%
Arkansas	2,925	13,891,694.87	7.14%
American Samoa	0	-	0.00%
Arizona	296	2,752,960.18	1.42%
California	1,680	11,237,389.57	5.78%
Colorado	267	1,916,557.91	0.99%
Connecticut	101	1,568,182.69	0.81%
District of Columbia	33	176,783.68	0.09%
Delaware	8	164,456.07	0.08%
Florida	622	4,817,007.18	2.48%
Georgia	561	3,401,917.19	1.75%
Guam	1	7,335.02	0.00%
Hawaii	50	202,723.75	0.10%
Iowa	122	1,324,534.66	0.68%
Idaho	33	419,629.41	0.22%
Illinois	1,292	6,692,270.16	3.44%
Indiana	196	1,562,587.98	0.80%
Kansas	603	4,927,554.21	2.53%
Kentucky	95	593,773.85	0.31%
Louisiana	161	835,322.51	0.43%
Massachusetts	144	1,471,279.82	0.76%
Maryland	140	831,145.28	0.43%
Maine	50	394,255.77	0.20%
Michigan	106	766,461.27	0.39%
Minnesota	245	1,541,592.98	0.79%
Missouri	12,877	80,581,154.77	41.43%
Mariana Islands	0	-	0.00%
Mississippi	3,683	14,303,965.13	7.35%
Montana	22	96,538.80	0.05%
North Carolina	494	2,544,708.72	1.31%
North Dakota	34	173,657.54	0.09%
Nebraska	101	762,920.93	0.39%
New Hampshire	30	146,097.27	0.08%
New Jersey	139	1,401,988.03	0.72%
New Mexico	75	552,297.86	0.28%
Nevada	105	1,049,172.47	0.54%
New York	439	2,825,768.12	1.45%
Ohio	154	1,386,448.87	0.71%
Oklahoma	195	2,101,619.53	1.08%
Oregon	238	1,060,279.97	0.55%
Pennsylvania	164	1,754,001.24	0.90%
Puerto Rico	4	30,428.29	0.02%
Rhode Island	19	127,421.99	0.07%
South Carolina	110	727,020.15	0.37%
South Dakota	18	95,688.20	0.05%
Tennessee	592	3,392,143.97	1.74%
Texas	1,456	9,397,446.14	4.83%
Utah	63	539,095.75	0.28%
Virginia	302	1,856,371.07	0.95%
Virgin Islands	4	4,829.99	0.00%
Vermont	9	129,025.52	0.07%
Washington	287	1,361,575.65	0.70%
Wisconsin	98	807,306.76	0.42%
West Virginia	25	327,726.92	0.17%
Wyoming	17	42,521.77	0.02%
	32,060	\$ 194,479,630.07	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,163	4,453,846.90	2.29%
708 - CSLP	20	91,598.44	0.05%
712 - FGLP	17	92,303.19	0.05%
717 - ISAC	455	1,307,279.69	0.67%
721 - KHEAA	401	1,639,369.28	0.84%
722 - LASFAC	6	11,209.05	0.01%
723FAME	0	-	0.00%
725 - ASA	540	3,495,038.29	1.80%
726 - MHEAA	1	4,518.05	0.00%
729 - MDHE	15,642	96,243,257.78	49.49%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,344	5,337,185.08	2.74%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	329	1,375,265.84	0.71%
740 - OGSPL	4	9,231.89	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	2,211	36,344,961.97	18.69%
744 - RHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	671	2,791,370.90	1.44%
751 - ECMC	10	122,124.83	0.06%
753 - NELA	0	-	0.00%
755 - GLHEC	6,691	27,964,674.23	14.38%
800 - USAF	0	-	0.00%
806 - USAF	0	-	0.00%
927 - ECMC	1,097	4,650,325.44	2.39%
951 - ECMC	1,438	8,546,069.22	4.39%
	32,060	\$ 194,479,630.07	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,630	\$ 1,847,929.11	0.95%
24 TO 35	1,552	2,602,246.53	1.34%
36 TO 47	1,567	3,590,182.72	1.85%
48 TO 59	1,458	4,529,815.92	2.33%
60 TO 71	1,338	4,871,780.31	2.51%
72 TO 83	1,412	6,110,765.88	3.14%
84 TO 95	1,177	5,763,688.72	2.96%
96 TO 107	1,204	6,703,726.39	3.45%
108 TO 119	1,393	8,400,752.24	4.32%
120 TO 131	1,715	10,840,768.31	5.57%
132 TO 143	2,142	15,815,162.21	8.13%
144 TO 155	2,091	15,242,167.11	7.84%
156 TO 167	2,377	16,705,516.25	8.59%
168 TO 179	2,681	17,923,494.09	9.22%
180 TO 191	2,155	15,072,523.82	7.75%
192 TO 203	1,344	11,431,200.88	5.88%
204 TO 215	844	8,698,765.44	4.47%
216 TO 227	673	7,042,275.27	3.62%
228 TO 239	509	6,261,436.08	3.22%
240 TO 251	368	4,413,061.31	2.27%
252 TO 263	306	4,062,799.72	2.09%
264 TO 275	223	3,076,066.00	1.58%
276 TO 287	155	2,195,245.54	1.13%
288 TO 299	99	1,663,445.28	0.86%
300 TO 311	93	1,338,532.42	0.69%
312 TO 323	102	2,089,165.25	1.07%
324 TO 335	51	876,259.65	0.45%
336 TO 347	39	681,726.45	0.35%
348 TO 360	46	716,554.57	0.37%
361 AND GREATER	316	3,912,176.60	2.01%
	32,060	\$ 194,479,630.07	100.00%

XII. Collateral Tables as of 7/31/2020 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	52	\$ 205,565.35	0.11%
REPAY YEAR 2	24	97,076.41	0.05%
REPAY YEAR 3	17	74,083.34	0.04%
REPAY YEAR 4	31,967	194,102,904.97	99.81%
Total	32,060	\$ 194,479,630.07	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	2,613	\$ 696,280.32	0.36%
\$500.00 TO \$999.99	2,840	2,118,281.59	1.09%
\$1000.00 TO \$1999.99	5,661	8,473,163.78	4.36%
\$2000.00 TO \$2999.99	4,531	11,320,834.66	5.82%
\$3000.00 TO \$3999.99	4,237	14,666,186.34	7.54%
\$4000.00 TO \$5999.99	4,056	19,757,176.60	10.16%
\$6000.00 TO \$7999.99	2,325	15,965,483.84	8.21%
\$8000.00 TO \$9999.99	1,505	13,397,046.37	6.89%
\$10000.00 TO \$14999.99	1,700	20,643,480.58	10.61%
\$15000.00 TO \$19999.99	770	13,342,828.86	6.86%
\$20000.00 TO \$24999.99	493	10,958,708.21	5.63%
\$25000.00 TO \$29999.99	377	10,309,957.01	5.30%
\$30000.00 TO \$34999.99	220	7,104,775.82	3.65%
\$35000.00 TO \$39999.99	174	6,524,936.54	3.36%
\$40000.00 TO \$44999.99	106	4,501,918.34	2.31%
\$45000.00 TO \$49999.99	89	4,204,075.86	2.16%
\$50000.00 TO \$54999.99	69	3,612,973.66	1.86%
\$55000.00 TO \$59999.99	39	2,237,270.04	1.15%
\$60000.00 TO \$64999.99	34	2,122,558.85	1.09%
\$65000.00 TO \$69999.99	45	3,056,429.49	1.57%
\$70000.00 TO \$74999.99	30	2,162,505.49	1.11%
\$75000.00 TO \$79999.99	30	2,325,652.65	1.20%
\$80000.00 TO \$84999.99	13	1,067,706.78	0.55%
\$85000.00 TO \$89999.99	6	520,118.24	0.27%
\$90000.00 AND GREATER	97	13,389,280.15	6.88%
Total	32,060	\$ 194,479,630.07	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	31,773	\$ 192,188,538.95	98.82%
31 to 60	99	1,305,028.28	0.67%
61 to 90	4	9,773.56	0.01%
91 to 120	0	-	0.00%
121 and Greater	184	976,289.28	0.50%
Total	32,060	\$ 194,479,630.07	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	1,505	\$ 3,735,939.72	1.92%
2.00% TO 2.49%	11,258	30,783,415.43	15.83%
2.50% TO 2.99%	1,430	15,783,069.20	8.12%
3.00% TO 3.49%	1,779	15,024,626.72	7.73%
3.50% TO 3.99%	1,163	11,315,497.49	5.82%
4.00% TO 4.49%	697	8,783,284.59	4.52%
4.50% TO 4.99%	981	11,367,345.54	5.85%
5.00% TO 5.49%	480	7,065,359.40	3.63%
5.50% TO 5.99%	330	5,013,572.18	2.58%
6.00% TO 6.49%	451	7,004,626.46	3.60%
6.50% TO 6.99%	10,500	50,308,272.28	25.87%
7.00% TO 7.49%	536	8,802,328.07	4.53%
7.50% TO 7.99%	226	4,554,210.22	2.34%
8.00% TO 8.49%	397	8,969,939.76	4.61%
8.50% TO 8.99%	268	4,445,218.26	2.29%
9.00% OR GREATER	59	1,522,924.75	0.78%
Total	32,060	\$ 194,479,630.07	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	30,783	\$ 184,747,730.82	95.00%
91 DAY T-BILL INDEX	1,277	9,731,899.25	5.00%
Total	32,060	\$ 194,479,630.07	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,187	\$ 14,922,967.41	7.67%
PRE-APRIL 1, 2006	18,008	105,766,434.67	54.38%
PRE-OCTOBER 1, 1993	124	1,063,406.98	0.55%
PRE-OCTOBER 1, 2007	11,741	72,726,821.01	37.40%
Total	32,060	\$ 194,479,630.07	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KS4	0.85%	1.20950%
LIBOR Rate for Accrual Period			0.3595%
First Date in Accrual Period			5/26/20
Last Date in Accrual Period			8/24/20
Days in Accrual Period			91

XIV. CPR Rate				
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/25/2010	\$ 842,489,123.34	1.52%	1.52%	\$ 12,778,164.09
11/25/2010	838,821,047.74	2.49%	4.00%	20,925,496.38
2/25/2011	809,360,161.68	2.30%	6.21%	18,604,375.50
5/25/2011	784,203,101.95	2.69%	8.71%	21,084,043.89
8/25/2011	755,119,081.67	2.28%	9.28%	17,199,786.49
11/25/2011	722,010,088.34	2.21%	9.00%	15,989,067.07
2/25/2012	700,182,802.81	2.06%	8.76%	14,445,747.62
5/25/2012	678,708,748.02	2.68%	8.72%	18,206,164.47
8/27/2012	653,480,621.02	4.37%	10.69%	28,553,962.53
11/26/2012	617,887,412.05	3.44%	11.78%	21,268,444.85
2/25/2013	589,752,946.97	2.23%	11.96%	13,143,344.06
5/28/2013	570,010,761.15	2.55%	11.86%	14,560,464.64
8/26/2013	548,409,238.84	2.37%	10.03%	13,021,433.23
11/25/2013	529,264,641.27	2.29%	8.96%	12,110,321.83
2/25/2014	510,682,062.07	2.52%	9.22%	12,884,046.27
5/27/2014	492,004,406.51	3.23%	9.83%	15,886,349.87
8/25/2014	470,673,123.53	2.73%	10.15%	12,862,337.80
11/25/2014	452,150,028.86	3.01%	10.82%	13,620,277.27
2/25/2015	433,728,569.04	2.32%	10.65%	10,046,151.94
5/26/2015	418,928,573.95	3.00%	10.43%	12,548,163.75
8/25/2015	402,275,906.25	2.34%	10.09%	9,411,060.16
11/25/2015	389,027,899.34	2.60%	9.71%	10,103,220.39
2/25/2016	374,907,289.26	1.99%	9.43%	7,452,883.03
5/25/2016	363,580,228.53	2.54%	9.00%	9,244,417.76
8/25/2016	351,791,054.92	2.31%	8.98%	8,143,747.75
11/25/2016	339,932,934.15	2.45%	8.85%	8,344,552.61
2/27/2017	328,560,379.90	2.58%	9.41%	8,466,686.87
5/25/2017	316,867,577.05	2.46%	9.31%	7,780,369.08
8/25/2017	306,321,233.99	3.36%	10.27%	10,304,709.44
11/27/2017	293,617,246.66	2.79%	10.58%	8,201,236.70
2/26/2018	283,095,178.66	2.36%	10.41%	6,691,993.43
5/25/2018	274,130,696.92	3.12%	11.02%	8,551,818.86
8/27/2018	263,602,532.05	3.30%	11.02%	8,923,375.79
11/26/2018	252,545,169.13	2.99%	11.21%	7,554,582.10
2/25/2019	243,637,519.93	2.92%	11.73%	7,118,095.03
5/28/2019	234,859,313.68	2.81%	11.45%	6,596,141.54
8/26/2019	226,587,416.30	2.20%	10.39%	4,973,675.79
11/25/2019	219,796,418.89	2.59%	10.01%	5,699,509.75
2/25/2020	212,485,851.98	1.75%	8.93%	3,713,056.83
5/26/2020	207,286,108.20	2.42%	8.56%	5,011,121.24
8/25/2020	202,189,731.00	1.68%	8.11%	3,406,731.04

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI C & D reflects Servicing and Admin fees for April, May, and June paid in May, June and July.
VII Waterfall reflects Servicing and Admin Fees accrued for July to be paid August 25th.