Indenture of Trust - 2011-1 Series
Higher Education Loan Authority of the State of Missouri
Quarterly Servicing Report
Quarterly Distribution Date: 6/25/2020
Collection Period Ending: 5/31/2020

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I. Principal Parties to the Transaction Issuing Entity

Higher Education Loan Authority of the State of Missouri

Servicers Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency

Administrator Higher Education Loan Authority of the State of Missouri

Trustee US Bank National Association

II. Explanations / Definitions / Abbreviations

Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/
Note Pool Factor

Cash Flows

III. Deal Parameters										
									<u> </u>	
A. Student Loan Portfolio Characteristics					2/29/2020	Activity		5/31/2020		
i. Portfolio Principal Balance				\$	144,027,316.16	-\$3,911,088.53	\$	140,116,227.63		
 Interest Expected to be Capitalized 					1,564,979.07			2,213,735.71		
ii. Pool Balance (i + ii)				\$	145,592,295.23			142,329,963.34		
 Adjusted Pool Balance (Pool Balance 	+ Capitalized Interest Fund	+ Reserve Fund Balance)		\$	146,467,258.35			143,204,926.46		
Other Accrued Interest				\$	6,462,967.57	:	\$	5,790,380.22		
i. Weighted Average Coupon (WAC)					5.698%			5.700%		
ii. Weighted Average Remaining Months to	Maturity (WARM)				167			168		
iii. Number of Loans					25,830			24,705		
Number of Borrowers Average Borrower Indebtedness				s	14,142 10.184.37	l .	s	13,483 10.392.07		
	enses) / (Student Loans ± C	achi)		9	0.192%		Ф	0.214%		
Portfolio Yield ((Trust Income - Trust Exp Parity Ratio (Adjusted Pool Balance / Balan					114.26%			115.25%		
Adjusted Pool Balance	one calcianany alter Distrib	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		s	146,467,258.35	,	œ.	143,204,926.46		
Bond Outstanding after Distribution				s s	128.187.221.57			124,255,642.13		
Dona Calculating alter Distribution				"	120,101,221.01		~	.2-,200,042.10		
nformational Purposes Only:										
Cash in Transit at month end				\$	194,163.42		\$	153,645.30		
Outstanding Debt Adjusted for Cash in T	ransit			\$	127,993,058.15		\$	124,101,996.83		
Pool Balance to Original Pool Balance					24.96%			24.40%		
Adjusted Parity Ratio (includes cash in tr					114.43%			115.39%		
Notes Class A-1 Notes	CUSIP 606072KZ8	Spread 0.85%	2.06563%	s	3/25/2020 128.187.221.57	100.00%	S II	676.678.84	6/25/2020 \$ 124,255,642,13	100.00%
lass A-1 Notes	606072KZ8	0.85%	2.06563%	\$	128,187,221.57	100.00%	\$	6/6,6/8.84	\$ 124,255,642.13	100.00%
Total Notes				\$	128,187,221.57	100.00%	\$	676,678.84	\$ 124,255,642.13	100.00%
		1								
BOR Rate Notes:										
SOR Rate Notes:		Collection Period:				Record Date		6/24/2020		
OR Rate for Accrual Period	1.215630%	First Date in Collection Per			3/1/2020	Record Date Distribution Date		6/24/2020 6/25/2020		
BOR Rate for Accrual Period st Date in Accrual Period	3/25/2020				3/1/2020 5/31/2020					
OR Rate for Accrual Period t Date in Accrual Period t Date in Accrual Period	3/25/2020 6/24/2020	First Date in Collection Per								
OR Rate for Accrual Period at Date in Accrual Period at Date in Accrual Period	3/25/2020	First Date in Collection Per								
OR Rate for Accrual Period st Date in Accrual Period st Date in Accrual Period	3/25/2020 6/24/2020	First Date in Collection Per								
BOR Rate for Accrual Period rst Date in Accrual Period sst Date in Accrual Period sys in Accrual Period Reserve Fund	3/25/2020 6/24/2020	First Date in Collection Per			5/31/2020			6/25/2020		
3OR Rate for Accrual Period st Date in Accrual Period st Date in Accrual Period st Date in Accrual Period ys in Accrual Period Reserve Fund Required Reserve Fund Balance	3/25/2020 6/24/2020	First Date in Collection Per			5/31/2020 2/29/2020 0.25%			6/25/2020 5/31/2020 0.25%		
BOR Rate for Accrual Period sst Date in Accrual Period sst Date in Accrual Period sys in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance	3/25/2020 6/24/2020	First Date in Collection Per		\$	5/31/2020 2/29/2020 0.25% 874,963.12	Distribution Date	\$	6/25/2020 5/31/2020 0.25% 874,963.12		
IOR Rate for Accrual Period at Date in Accrual Period at Date in Accrual Period rs in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Floor Balance	3/25/2020 6/24/2020 92	First Date in Collection Per		\$ \$	5/31/2020 2/29/2020 0.25% 874,963.12 874,963.12	Distribution Date	\$	5/31/2020 0.25% 874,963.12 874,963.12		
BOR Rate for Accrual Period rst Date in Accrual Period rst Date in Accrual Period sys in Accrual Period ays in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Floor Balance	3/25/2020 6/24/2020 92	First Date in Collection Per		\$ \$ \$ \$	5/31/2020 2/29/2020 0.25% 874,963.12	Distribution Date	\$ \$ \$	6/25/2020 5/31/2020 0.25% 874,963.12		
BOR Rate for Accrual Period rst Date in Accrual Period rst Date in Accrual Period sys in Accrual Period ays in Accrual Period Reserve Fund Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Floor Balance	3/25/2020 6/24/2020 92	First Date in Collection Per		Ψ.	5/31/2020 2/29/2020 0.25% 874,963.12 874,963.12	Distribution Date		5/31/2020 0.25% 874,963.12 874,963.12		
IBOR Rate for Accrual Period isst Date in Accrual Period ast Date in Accrual Period asys in Accrual Period asys in Accrual Period asys in Accrual Period asys in Accrual Period Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Balance Reserve Fund Balance Reserve Fund Balance after Distribution I	3/25/2020 6/24/2020 92	First Date in Collection Per		Ψ.	5/31/2020 2/29/2020 0.25% 874,963.12 874,963.12	Distribution Date		5/31/2020 5/31/2020 0.25% 874,963.12 874,963.12		
BOR Rate for Accrual Period sts Date in Accrual Period st Date in Accrual Period st Date in Accrual Period ys in Accrual Period Reserve Fund Required Reserve Fund Balance Reserve Fund Floor Balance Reserve Fund Balance after Distribution E Other Fund Balances	3/25/2020 6/24/2020 92	First Date in Collection Per		\$	2/29/2020 0.25% 874,963.12 874,963.12	Distribution Date	\$	6/25/2020 5/31/2020 0.25% 874,963.12 874,963.12 874,963.12 5/31/2020		
80R Rate for Accrual Period st Date in Accrual Period st Date in Accrual Period st Date in Accrual Period ys in Accrual Period ys in Accrual Period Reserve Fund Balance after Distribution I Other Fund Balances Collection Fund*	3/25/2020 6/24/2020 92	First Date in Collection Per		Ψ.	5/31/2020 2/29/2020 0.25% 874,963.12 874,963.12	Distribution Date	\$	5/31/2020 5/31/2020 0.25% 874,963.12 874,963.12		
BOR Rate for Accrual Period sts Date in Accrual Period st Date in Accrual Period Reserve Fund Balance Required Reserve Fund Balance Reserve Fund Floor Balance Reserve Fund Balance after Distribution Date of the Period Balance after Distribution Cotten Fund Balances Collection Fund*	3/25/2020 6/24/2020 92	First Date in Collection Per		\$	5/31/2020 2/29/2020 0.25% 874,963.12 874,963.12 2/29/2020 5.836,428.12	Distribution Date	\$	5/31/2020 5/31/2020 0.25% 874,963.12 874,963.12 874,963.12 5/31/2020 5,206,237.33		
IBOR Rate for Accrual Period inst Date in Accrual Period ast Date in Accrual Period asy in Accrual Period asys in Accrual Period Required Reserve Fund Balance Specified Reserve Fund Balance Reserve Fund Balance Reserve Fund Balance Reserve Fund Balance Control Balance Control Balance Control Balance Control Balance Control Balance Collection Fund Capitalized Interest Fund Lepartment Rebate Fund	3/25/2020 6/24/2020 92	First Date in Collection Per		\$ \$ \$ \$ \$	2/29/2020 0.25% 874,963.12 874,963.12	Distribution Date	\$ \$ \$ \$	5/31/2020 0.25% 874,963.12 874,963.12 874,963.12 5/31/2020 5,206,237.33 623,213.58		
BOR Rate for Accrual Period isst Date in Accrual Period ast Date in Accrual Period ast Date in Accrual Period Reserve Fund Required Reserve Fund Balance Reserve Fund Floor Balance Reserve Fund Balance Reserve Fund Balance Reserve Fund Balance Collection Fund* Coptablized Interest Fund Department Rebate Fund Acquisition Fund* Capitalized Interest Fund Department Rebate Fund Acquisition Fund*	3/25/2020 6/24/2020 92	First Date in Collection Per Last Date in Collection Per		\$	5/31/2020 2/29/2020 0.25% 874,963.12 874,963.12 2/29/2020 5.836,428.12	Distribution Date	\$	5/31/2020 5/31/2020 0.25% 874,963.12 874,963.12 874,963.12 5/31/2020 5,206,237.33		
BOR Rate for Accrual Period rist Date in Accrual Period stat Date in Accrual Period sty Date in Accrual Period bys in Accrual Period bys in Accrual Period bys in Accrual Period bys in Accrual Period Balance Reserve Fund Balance Reserve Fund Balance Reserve Fund Balance after Distribution In Cother Fund Balances Collection Fund* Collection Fund* Capitalized Interest Fund Department Rebate Fund	3/25/2020 6/24/2020 92	First Date in Collection Per Last Date in Collection Per		\$ \$ \$ \$ \$	5/31/2020 2/29/2020 0.25% 874,963.12 874,963.12 2/29/2020 5.836,428.12	Distribution Date	\$ \$ \$ \$	5/31/2020 0.25% 874,963.12 874,963.12 874,963.12 5/31/2020 5,206,237.33 623,213.58		

V. Transactions for the Time Period	3/1/2020 - 5/31/2020	
Α.	Student Loan Principal Collection Activity	
~	i. Regular Principal Collections	\$ 2,338,484.33
	ii. Principal Collections from Guarantor	1,411,867.27
	iii. Principal Collections from Collatation iii. Principal Repurchases/Reimbursements by Servicer	1,411,007.27
	iv. Principal Repurchases/Reimbursements by Seller	
	v. Pavdown due to Loan Consolidation	1,327,877.17
		1,327,077.17
	vi. Other System Adjustments	
	vii. Total Principal Collections	\$ 5,078,228.77
В.	Student Loan Non-Cash Principal Activity	
	 Principal Realized Losses - Claim Write-Offs 	\$ 908.90
	ii. Principal Realized Losses - Other	-
	iii. Other Adjustments	1.045.66
	iv. Capitalized Interest	(1,122,915.61)
	v. Total Non-Cash Principal Activity	\$ (1,120,961.05)
	8. 1. 1. B. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	
C.	Student Loan Principal Additions i. New Loan Additions	\$ (46.179.19)
	ii. Total Principal Additions	\$ (46,179.19)
_		
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$ 3,911,088.53
E.	Student Loan Interest Activity	
	i. Regular Interest Collections	\$ 715,016.52
	ii. Interest Claims Received from Guarantors	63.346.82
	iii. Late Fees & Other	362.85
	iv. Interest Repurchases/Reimbursements by Servicer	
	v. Interest Repurchases/Reimbursements by Seller	_
	vi. Interest due to Loan Consolidation	45.320.06
	vii. Other System Adjustments	10,020.5
	viii. Special Allowance Payments	(437,478.48)
	ix. Interest Benefit Payments	105.049.43
	x. Total Interest Collections	\$ 491.617.20
	x. Total interest Collections	\$ 451,617.20
F.	Student Loan Non-Cash Interest Activity	
	i. Interest Losses - Claim Write-offs	\$ 25,075.51
	ii. Interest Losses - Other	-
	iii. Other Adjustments	(1,326,326.44)
	iv. Capitalized Interest	1,122,915.61_
	v. Total Non-Cash Interest Adjustments	\$ (178,335.32)
G.	Student Loan Interest Additions	
G.	i. New Loan Additions	\$ 19.990.99
	ii. Total Interest Additions	\$ 19,990.99
н.	Total Student Loan Interest Activity (Ex + Fy + Gii)	\$ 333,272.87
l.	Defaults Paid this Quarter (Ali + Eii)	\$ 1,475,214.09
J.	Cumulative Defaults Paid to Date	\$157,187,050.66
K.	Interest Expected to be Capitalized	
	Interest Expected to be Capitalized - Beginning (III - A-ii)	2/29/2020 \$ 1.564.979.07
	Interest Capitalized into Principal During Collection Period (B-iv)	(1.122.915.61)
	Change in Interest Expected to be Capitalized	1,771,672.25
		5/31/2020 \$ 2.213.735.71
	Interest Expected to be Capitalized - Ending (III - A-ii)	

/. Cash Receipts for the Time Period	3/1/2020 - 5/31/2020	
Α.	Principal Collections	
	 Principal Payments Received - Cash 	\$ 3,750,351.60
	ii. Principal Received from Loans Consolidated	1,327,877.17
	 Principal Payments Received - Servicer Repurchases/Reimbursements 	
	 Principal Payments Received - Seller Repurchases/Reimbursements 	
	v. Total Principal Collections	\$ 5,078,228.77
В.	Interest Collections	
	i. Interest Payments Received - Cash	\$ 778,363.34
	ii. Interest Received from Loans Consolidated	45,320.06
	 Interest Payments Received - Special Allowance and Interest Benefit Pay 	ments (332,429.05)
	 Interest Payments Received - Servicer Repurchases/Reimbursements 	
	v. Interest Payments Received - Seller Repurchases/Reimbursements	•
	vi. Late Fees & Other	362.85_
	vii. Total Interest Collections	\$ 491,617.20
C.	Other Reimbursements	\$ -
D.	Investment Earnings	\$ 18,361.19
E.	Total Cash Receipts during Collection Period	\$ 5.588,207.16
-		. 5,555,2535

il and Available Funds for the Time P	eriod 3/1/2020 - 5/31/2020		
Funds Previous	y Remitted: Collection Account		
A.	Joint Sharing Agreement Payments	\$ -	
В.	Trustee Fees	\$ (5,639.98)	
C.	Servicing Fees	\$ (254,539.92)	
D.	Senior Administration Fees and Subordinate Administration Fees	\$ (129,483.87)	
E.	Transfer to Department Rebate Fund	\$ (497,245.27)	
F.	Monthly Rebate Fees	\$ (159,035.50)	
G.	Interest Payments on Notes	\$ (927,819.92)	
H.	Transfer to Reserve Fund	\$ -	
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$ (4,518,201.98)	
J.	Carryover Servicing Fees	\$ -	
K.	Collection Fund Reconciliation		
	i. Beginning Balance: ii. Principal Pad During Collection Period (f) iii. Interest Paid During Collection Period (g) iv. Deposits During Collection Period (V-Av+V-B-vii+V-C) v. Deposits in Transit ii. Payments out During Collection Period (V-Av+V-B-vii+V-C) vii. Payments out During Collection Period (Av B + C + D + E + F + H + J) viii. Total Investment Income Received for Quarter (V-D) viii. Funds transferred from the Acquisition Fund ix. Funds transferred from the Depatiment Rebate Fund x. Funds transferred from the Depatrment Rebate Fund x. Funds transferred from the Depatrment Rebate Fund xi. Funds transferred from the Depatrment Rebate Fund	2/29/2020 \$	5,836,428.12 (4,518,201,98) (927,819,92) 5,569,845,97 273,568,49 (1,045,944.54) 18,361.19 0.00 0.00 0.00
	xii. Funds Available for Distribution		5,206,237.33

Vaterfall for Distribution			
		Distributions	Remaining Inds Balance
A.	Total Available Funds For Distribution	\$ 5,206,237.33	\$ 5,206,237.33
В.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$169,636.11	\$ 5,036,601.22
C.	Trustee Fee	\$ 4,539.96	\$ 5,032,061.26
D.	Senior Servicing Fee	\$ 83,396.38	\$ 4,948,664.88
E.	Senior Administration Fee	\$ 5,956.88	\$ 4,942,708.00
F.	Department Rebate Fund	\$ 246,374.15	\$ 4,696,333.85
G.	Monthly Rebate Fees	\$ 52,027.37	\$ 4,644,306.48
н.	Interest Payments on Notes	\$ 676,678.84	\$ 3,967,627.64
L.	Reserve Fund Deposits	\$ -	\$ 3,967,627.64
J.	Principal Distribution Amount	\$ 3,262,331.89	\$ 705,295.75
L.	Subordinate Administration Fee	\$ 36.048.20	\$ 669,247.55
N.	Carryover Servicing Fees	\$ -	\$ 669,247.55
0.	Additional Principal	\$ 669,247.55	\$ 0.00

/III. Distributions					
A.					
Distribution Amounts		Combined	С	lass A-1	
Quarterly Interest Due	\$	676,678.84		676,678.84	
. Quarterly Interest Paid	\$	676,678.84		676,678.84	
ii. Interest Shortfall	\$	-	\$	-	
v. Interest Carryover Due r. Interest Carryover Paid	\$	-	S	:	
i. Interest Carryover	\$		s		
ii. Iiiterest Carryover	,	•	•		
rii. Quarterly Principal Paid	s	3,931,579.44	s	3.931.579.44	
, ,	'			.,,	
riii. Total Distribution Amount	\$	4,608,258.28	\$	4,608,258.28	
3.					
o. Principal Distribution Amount Reconc	iliation				
. Adjusted Pool Balance as of	2/29/2	020			146.467.258.35
. Adjusted Pool Balance as of	5/31/2	020		_2	143,204,926.46
i. Excess				-	3,262,331.89
v. Principal Shortfall for preceding Distrib				;	-
. Amounts Due on a Note Final Maturity					
ri. Total Principal Distribution Amount as rii. Actual Principal Distribution Amount b					3,262,331.89 3,262,331.89
rii. Actual Principal Distribution Amount Shortfa		bunts in Collection F	una	-	3,202,331.09
x. Noteholders' Principal Distribution					3.262.331.89
Total Principal Distribution Amount Pa	iid			3	3,262,331.89
2.					
Additional Principal Paid					
Additional Principal Paid Additional Principal Balance Paid		<u>"</u> "			669.247.55
additional i mopal balance i alu					303,247.33
D.					
Reserve Fund Reconciliation					
Beginning Balance			2/	/29/2020	874,963.12
. Amounts, if any, necessary to reinstate				:	-
i. Total Reserve Fund Balance Available				;	874,963.12
v. Required Reserve Fund Balance					874,963.12
v. Required Reserve Fund Balance r. Excess Reserve - Apply to Unpaid Col ri. Ending Reserve Fund Balance	ection Fund				874,963.12 - 874,963.12

IX. Portfolio Characteristics										
	WAC		Number o	floors	WARM		Dringi	pal Amount	9/	
Status	2/29/2020	5/31/2020	2/29/2020	5/31/2020	2/29/2020	5/31/2020	2/29/2020	5/31/2020	2/29/2020	5/31/2020
Interim:	L/LO/LOLO	0/0 //2020	E/E0/E0E0	0/0 //2020	LILUIZULU	0/01/2020	2,20,2020	0,01,2020	2/20/2020	0/01/2020
In School										
Subsidized Loans	4.590%	4.399%	40	37	149	152	\$ 157,268,12	\$ 141,498.12	0.11%	0.10%
Unsubsidized Loans	4.464%	4.348%	45	34	147	148	207,144.33	165.892.33	0.14%	0.12%
Grace	4.40470	4.54070	45	54	147	140	201,144.33	100,002.00	0.1470	0.1270
Subsidized Loans	4.485%	4.880%	18	14	124	124	61.954.97	54.724.97	0.04%	0.04%
Unsubsidized Loans	4.255%	4.563%	8	19	125	124	49 125 00	90 377 00	0.03%	0.06%
Total Interim	4.487%	4.471%	111	104	142	142	\$ 475,492,42	\$ 452,492,42	0.33%	0.32%
Repayment							,	,	5.55,0	
Active										
0-30 Days Delinquent	5.649%	5.595%	19,353	16,336	163	165	\$ 104.719.326.42	\$ 88,779,835.18	72.71%	63.36%
31-60 Days Delinguent	5.860%	0.000%	498	0	147	0	3,090,038.92	-	2.15%	0.00%
61-90 Days Delinquent	5.971%	0.000%	268	0	164	0	1,926,531.91	-	1.34%	0.00%
91-120 Days Delinquent	5.935%	0.000%	222	0	160	0	1,283,498.98	-	0.89%	0.00%
121-150 Days Delinquent	5.987%	0.000%	253	0	159	0	1,609,906.76	-	1.12%	0.00%
151-180 Days Delinquent	5.579%	0.000%	161	0	153	0	950,712.20	-	0.66%	0.00%
181-210 Days Delinquent	6.426%	0.000%	66	0	153	0	533,461.14	-	0.37%	0.00%
211-240 Days Delinquent	5.944%	0.000%	55	0	141	0	244,804.71	-	0.17%	0.00%
241-270 Days Delinquent	5.770%	0.000%	73	0	145	0	468,640.72	-	0.33%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	6.022%	5.741%	18	13	110	119	69,833.13	43,106.19	0.05%	0.03%
Deferment										
Subsidized Loans	5.416%	5.484%	993	860	166	171	3.763.850.07	3.379.862.71	2.61%	2.41%
Unsubsidized Loans	5.683%	5.624%	841	701	185	190	5,461,376.39	4,573,240.79	3.79%	3.26%
Forbearance										
Subsidized Loans	5.742%	5.729%	1,320	3,213	171	159	6,707,701.77	15,001,981.54	4.66%	10.71%
Unsubsidized Loans	6.070%	6.074%	1,313	3,308	190	179	11,164,326.64	26,772,662.29	7.75%	19.11%
Total Repayment	5.701%	5.700%	25,434	24,431	166	168	\$ 141,994,009.76	\$ 138,550,688.70	98.59%	98.88%
Claims In Process	5.777%	6.124%	283	169	150	168	\$ 1,557,813.98	\$ 1,113,046.51	1.08%	0.79%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.698%	5.700%	25,830	24,705	167	168	\$ 144,027,316.16	\$ 140,116,227.63	100.00%	100.00%

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.196%	173	1,341	\$ 15,431,818.13	11.01
Consolidation - Unsubsidized	5.833%	174	2,967	41,168,183.83	29.38
Stafford Subsidized	5.304%	152	11,061	36,197,690.81	25.83
Stafford Unsubsidized	5.349%	177	8,706	41,184,086.09	29.39
PLUS Loans	8.250%	149	630	6,134,448.77	4.38
Total	5.700%	168	24,705	\$ 140,116,227.63	100.00
School Type					
Year College	5.710%	164	17,134	\$ 97,490,455.79	69.58
Graduate	6.196%	159	4	58,133.82	0.04
Proprietary, Tech, Vocational and Other	5.570%	180	3,895	26,424,208.05	18.86
2 Year College	5.847%	174	3,672	16,143,429.97	11.52
Total	5.700%	168	24,705	\$ 140,116,227,63	100.00

XI.	Servicer Totals	5/31/2020
\$	140,116,227.63	Mohela
\$	-	AES
\$	140,116,227.63	Total

	5/31/2020						
Distribution of the Student Loans by Geogr	raphic Location *			Distribution of the Student	oans by Guarantee Agency		
Location		rincipal Balance	Percent by Principal	Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
Unknown	36 \$	295,034.90	0.21%	705 - SLGFA	0 \$	i iiiopai balarioo	0.0
Armed Forces Americas	0	233,034.30	0.00%	706 - CSAC	870	4,187,876.40	2.9
		400 040 00				4,107,070.40	
Armed Forces Africa	24	120,212.83	0.09%	708 - CSLP	ō	-	0.0
Alaska	18	61,149.41	0.04%	712 - FGLP	0	-	0.0
Alabama	189	949,070.16	0.68%	717 - ISAC	95	297,994.00	0.2
Armed Forces Pacific	3	12,974.88	0.01%	719	0	-	0.0
Arkansas	1,580	8,903,346.03	6.35%	721 - KHEAA	79	349,791.06	0.2
American Somoa	0	_	0.00%	722 - LASFAC	0	-	0.00
Arizona	234	1.764.506.83	1.26%	723FAME	ō	-	0.0
California	1,393	8,946,247.83	6.38%	725 - ASA	10	39,326.40	0.0
Colorado	234	1.336.655.70	0.95%	726 - MHEAA	0	33,320.40	0.0
							49.4
Connecticut	32	256,846.06	0.18%	729 - MDHE	14,319	69,262,481.58	
District of Columbia	28	326,246.32	0.23%	730 - MGSLP	0		0.0
Delaware	20	146,730.44	0.10%	731 - NSLP	1,907	10,182,546.70	7.2
Florida	424	2,852,771.65	2.04%	734 - NJ HIGHER ED	0	-	0.0
Georgia	429	3,275,920.97	2.34%	736 - NYSHESC	3	34,805.83	0.0
Guam	0		0.00%	740 - OGSLP	0	-	0.00
Hawaii	62	596.912.48	0.43%	741 OSAC	Ď		0.00
lowa	86	519,996.96	0.43%	741 OSAC 742 - PHEAA	1.817	27,693,314.69	19.76
	27					21,083,314.09	
Idaho		231,559.55	0.17%	744 - RIHEAA	0	-	0.00
Illinois	946	5,607,034.90	4.00%	746 - EAC	0	-	0.00
Indiana	121	941,697.18	0.67%	747 - TSAC	0	-	0.00
Kansas	600	3.076.458.72	2.20%	748 - TGSLC	257	1,110,689.22	0.79
Kentucky	57	567,952.80	0.41%	751 -ECMC	1	13,234.29	0.01
Louisiana	112	646.624.49	0.46%	753 - NELA	ò		0.00
Massachusetts	81	982.219.25	0.70%	755 - GLHEC	3.902	18.778.946.60	13.40
Maryland	112	762,010.14	0.54%	800 - USAF	0	-	0.00
Maine	10	99,709.08	0.07%	836 - USAF	0	-	0.00
Michigam	86	727,369.08	0.52%	927 - ECMC	602	3,063,798.02	2.19
Minnesota	115	998,363.72	0.71%	951 - ECMC	843	5,101,422.84	3.64
Missouri	11.363	57,068,042.81	40.73%				
Mariana Islands	0	-	0.00%		24,705 \$	140,116,227.63	100.00
Mississippi	3,082	17,449,629.71	12.45%		24,100 \$	140(110(221100	100.00
Montana	17	43,780.41	0.03%	Distribution of the Student I	Loans by # of Months Remai	ning Until Cohoduled Matu	with
North Carolina	217	1,399,635.82	1.00%	Number of Months	Number of Loans	Principal Balance	Percent by Principal
North Dakota	24	172,005.21	0.12%	0 TO 23	2,081 \$	1,542,771.58	1.10
Nebraska	64	342,777.57	0.24%	24 TO 35	1,399	2,303,370.17	1.64
New Hampshire	16	72,803.46	0.05%	36 TO 47	1,071	2,273,622.61	1.62
New Jersey	58	385,201.56	0.27%	48 TO 59	885	2.730.714.74	1.95
New Mexico	22	229.783.54	0.16%				1.90
Nevada	82	040.005.04		60 TO 71	889	3.417.943.63	
New York			0.58%		889	3,417,943.63	2.44
		813,085.61	0.58%	72 TO 83	889 910	3,417,943.63 4,273,686.21	2.44 3.05
Ohio	120	1,002,266.49	0.72%	72 TO 83 84 TO 95	889 910 878	3,417,943.63 4,273,686.21 4,644,223.66	2.44 3.05 3.31
Ohio	120 113	1,002,266.49 687,932.06	0.72% 0.49%	72 TO 83 84 TO 95 96 TO 107	889 910 878 827	3,417,943.63 4,273,686.21 4,644,223.66 4,660,449.88	2.44 3.05 3.31 3.33
Oklahoma	120 113 169	1,002,266.49 687,932.06 889,695.97	0.72% 0.49% 0.63%	72 TO 83 84 TO 95 96 TO 107 108 TO 119	889 910 878 827 999	3,417,943.63 4,273,686.21 4,644,223.66 4,660,449.88 5,981,631.07	2.44 3.05 3.3 3.3 4.27
Oklahoma Oregon	120 113 169 183	1,002,266.49 687,932.06 889,695.97 791,428.40	0.72% 0.49% 0.63% 0.56%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131	889 910 878 827 999 1,202	3,417,943.63 4,273,686.21 4,644,223.66 4,660,449.88 5,981,631.07 6,685,001.02	2.44 3.05 3.3' 3.3' 4.27 4.77
Oklahoma Oregon Pennsylvania	120 113 169 183 86	1,002,266.49 687,932.06 889,695.97 791,428.40 814,213.47	0.72% 0.49% 0.63% 0.56% 0.58%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143	889 910 878 827 999 1.202 1.591	3,417,943.63 4,273.686.21 4,644,223.66 4,660,449.88 5,981.631.07 6,685,001.02 10,358,786.87	2.4 3.0 3.3 3.3 4.2; 4.7; 7.3
Oklahoma Oregon Pennsylvania	120 113 169 183	1,002,266.49 687,932.06 889,695.97 791,428.40	0.72% 0.49% 0.63% 0.56%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131	889 910 878 827 999 1,202	3,417,943.63 4,273,686.21 4,644,223.66 4,660,449.88 5,981,631.07 6,685,001.02	2.4 3.0 3.3 3.3 4.2; 4.7; 7.3
Oklahoma Oregon Pennsylvania Puerto Rico	120 113 169 183 86 6	1,002,266.49 687,932.06 889,695.97 791,428.40 814,213.47 43,453.65	0.72% 0.49% 0.63% 0.56% 0.58% 0.03%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155	889 910 878 827 999 1,202 1,591 1,631	3,417,943.63 4,273,686.21 4,644,223.66 4,660,449.88 5,981,631.07 6,685,001.02 10,358,786.87 10,579,327.49	2.44 3.04 3.37 3.33 4.27 4.77 7.38 7.55
Oklahoma Oregon Pennsylvania Puerto Rico Rhode Island	120 113 169 183 86 6	1,002,266.49 687,932.06 889,695.97 791,428.40 814,213.47 43,453.65 59,615.59	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.03%	72 TO 83 94 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167	889 910 878 827 999 1.202 1.591 1,631 1,956	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,786,87 10,579,327,49 11,753,082,01	2.44 3.03 3.33 4.27 4.77 7.33 7.58 8.38
Oklahoma Oregon Pennsylvania Puerto Rico Rhode Island South Carolina	120 113 169 183 86 6 15	1.002.266.49 687.932.06 889.695.97 791.428.40 814.213.47 43.453.65 59.615.59 626.889.05	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.04% 0.45%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 188 TO 179	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,786,87 10,579,327,49 11,753,082,01 13,180,765,73	2.4 3.0 3.3 3.3 4.2 4.7 7.3 7.5 8.3 9.4
Oklahoma Oregon Pennsylvania Puerto Rico Rhode Island South Carolina South Dakota	120 113 169 183 86 6 15 64	1,002,266,49 687,932,06 889,695,97 791,428,40 814,213,47 43,453,65 59,615,59 626,889,05 20,615,48	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.04% 0.45%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,786,87 10,579,327,49 11,753,082,01 13,180,765,73 12,161,514,98	2.4 3.0 3.3 3.3 4.2 4.7 7.3 8.3 9.4 8.6
Oklahoma Oregon Pennsylvania Puerto Rico Rhode Island South Carolina South Carolina South Carolina Tennessee	120 113 169 183 86 6 15 64 8	1,002,266,49 687,932,06 889,695,97 791,428,40 814,213,47 43,453,65 59,615,59 626,889,05 20,615,48 2,313,202,88	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.04% 0.45% 0.01%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 233	889 910 878 827 999 1.202 1.591 1.631 1.956 2.203 1.871 1.176	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,766,87 10,579,327,49 11,753,082,01 13,180,765,73 12,161,514,98 9,700,246,09	2.44 3.3: 3.3: 4.2: 4.7: 7.3: 8.3: 9.4: 8.6: 6.9.9:
Oklahoma Orecon Pennsylvania Puerto Rico Rhode Island South Carolina South Dakota Tennessee Texas	120 113 169 183 86 6 15 64 8 387 1,070	1,002,266,49 687,932.06 889,695.97 791,428.40 814,213.47 43,453.65 59,615.59 626,889.05 20,615.48 2,313,202.88 6,590,059.61	0.72% 0.49% 0.63% 0.56% 0.56% 0.04% 0.04% 0.45% 0.01% 1.65% 4.70%	72 TO 83 84 TO 95 96 TO 107 108 TO 109 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215	889 910 878 827 999 1.202 1.591 1.631 1.956 2.203 1.871 1.176 810	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,766,87 10,579,327,49 11,753,082,01 13,180,765,73 12,161,514,98 9,700,246,09 7,131,455,74	2.4/ 3.00/ 3.3: 3.3: 4.27/ 7.3: 7.5: 8.3: 9.4/ 8.66 6.90 5.00
Oklahoma Orecon Pennsykvania Puerto Rico Rhode Island South Cardina South Dakota Tennessee Texas	120 113 169 183 86 6 15 64 8 387 1.070 39	1,002,266.49 687,932.06 889,695.97 791,428.40 814,213.47 43,453.65 59,615.59 626,889.05 20,615.48 2,313,202.88 6,590.059.61 200,416.63	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.04% 0.45% 0.01% 1.65% 4.70% 0.14%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 1120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871 1,176 810 491	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,766,87 10,579,327,49 11,753,082,01 13,180,765,73 12,181,514,98 9,700,246,09 7,131,455,74 4,441,120,18	2.4: 3.0:0 3.3: 3.3: 4.2: 4.7: 7.5: 8.3: 9.4: 8.6: 6.9: 5.0:
Oklahoma Orecon Pennsykvania Puerto Rico Rhode Island South Carolina South Dakota Tennessee Texas	120 113 169 183 86 6 15 64 8 387 1,070	1,002,266,49 687,932.06 889,695.97 791,428.40 814,213.47 43,453.65 59,615.59 626,889.05 20,615.48 2,313,202.88 6,590,059.61	0.72% 0.49% 0.63% 0.56% 0.56% 0.04% 0.04% 0.45% 0.01% 1.65% 4.70%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,471 1,176 810 491 441	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,766,87 10,579,327,49 11,753,082,01 13,180,765,73 12,161,514,98 9,700,246,09 7,131,455,74	2.4/ 3.00/ 3.3: 3.3: 4.2: 4.77 7.5: 8.3: 9.4/ 8.6: 6.9: 5.00/ 3.11
Oklahoma Orecon Pennsykvania Puerto Rico Rhode Island South Carolina South Dakota Tennessee Texas Utah Virginia	120 113 169 183 86 6 15 64 8 387 1.070 39	1,002,266.49 687,932.06 889,695.97 791,428.40 814,213.47 43,453.65 59,615.59 626,889.05 20,615.48 2,313,202.88 6,590.059.61 200,416.63	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.04% 0.45% 0.01% 1.65% 4.70% 0.14%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 1120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871 1,176 810 491	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,766,87 10,579,327,49 11,753,082,01 13,180,765,73 12,181,514,98 9,700,246,09 7,131,455,74 4,441,120,18	2.4 3.00 3.3 3.3 4.2: 4.7: 7.3: 9.4 8.6 6.9: 5.00 3.1:
Oklahoma Orecon Pennsylvania Puerto Rico Rhode Island South Cardina South Dakota Tennessee Texas Utah Virginia	120 113 169 183 86 6 15 64 8 387 1.070 39 112	1,002,266.49 887,932.06 889,695.97 791,428.40 814,213.47 43,453.65 59,615.59 626,889.05 20,615.48 2,313,202.88 6,590.059.61 200,416.63 976,162.38 1,247.90	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.04% 0.45% 0.01% 1.65% 4.70% 0.114% 0.70% 0.00%	72 TO 83 84 TO 95 96 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 167 168 TO 161 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871 1,176 810 491 441 310	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,768,67 10,579,327,49 11,753,082,01 13,180,765,73 12,161,514,98 9,700,246,09 7,131,455,74 4,441,120,18 4,233,918,29 4,348,767,54	2.4. 3.01 3.3. 3.3. 4.2. 4.7. 7.55 8.33 9.4 8.64 6.95 5.00 3.1 3.00 3.1
Oklahoma Orecon Pennsylvania Puerto Rico Rhode Island South Carolina South Dakota Tennessee Texas Utah Virgini Islands Virgini Islands	120 113 169 183 86 6 15 64 8 8 9 1070 39 112 1 7	1,002,266.49 687,932.06 889,695.97 791,428.40 814,213.47 43,453.65 59,615.59 626,689.05 20,615.48 2,313,202.88 6,590.059.61 200,416.63 976,162.38 1,247.90 57,207.48	0.72% 0.49% 0.63% 0.56% 0.56% 0.03% 0.04% 0.45% 4.75% 4.75% 0.14% 0.70% 0.00%	72 TO 83 84 TO 95 96 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263	889 910 878 827 999 1.202 1.591 1.631 1.955 2.203 1.875 1.176 810 491 441 310 265	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,98 5,981,631,07 6,685,5001,02 10,578,227,49 11,753,082,137,49 11,753,082,137,49 13,131,131,131,131,131,131,131,131,131,	2.44 3.00 3.31 3.33 4.22 4.77 7.35 8.49 8.60 9.41 8.61 9.61 9.61 9.61 9.61 9.61 9.61 9.61 9
Oklahoma Orecon Pennsylvania Puerto Rico Rhode Island South Cardina South Dakota Tennessee Texas Utah Virginia Virginis Vermont Washington	120 113 169 183 86 6 15 64 8 387 1.070 39 112 1 7	1,002,266.49 887,932.06 889,695.97 791,428.40 814,213.47 43,453.65 59,615.59 626,889.05 20,615.48 2,313,202.88 6,550,059.61 200,416.63 976.162.38 1,247.90 57.207.48 1,295.916.64	0.72% 0.49% 0.63% 0.56% 0.56% 0.03% 0.04% 0.45% 0.01% 1.65% 4.70% 0.114% 0.70% 0.00%	72 TO 83 84 TO 95 96 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 167 168 TO 161 169 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871 1,176 810 491 441 310 265	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,768,67 10,579,327,49 11,753,082,01 13,180,765,73 12,161,514,98 9,700,246,09 7,131,455,74 4,441,120,18 4,233,918,29 4,348,767,54 3,231,458,55	2.4. 3.00 3.3. 3.3. 4.2. 4.2. 7.55 8.33 9.4 8.64 6.69 5.00 3.1 3.0 3.1 2.3 3.1 2.2
Oklahoma Orecon PennsyNania Puetro Rico Rhode Island South Dakota Tennessee Texas Virginia	120 113 169 183 86 6 15 64 8 307 1,070 39 112 1 7 207 82	1,002,266.49 887,932.06 889,695.97 791,428.40 814,213.47 43,453.65 59,615.59 626,689.05 20,615.48 2,313,202.88 1,590.059.61 200,416.63 976,162.38 1,247.90 57,207.48 1,295.916.64 496,470.54	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.04% 0.45% 0.01% 1.65% 4.4% 0.14% 0.00% 0.00% 0.00% 0.04%	72 TO 83 84 TO 95 96 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871 1,187 1,187 441 310 265 179	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,98 5,981,631,07 6,685,001,02 10,358,768,67 10,579,327,49 11,753,082,01 13,180,768,73 12,161,514,69 17,073,44,99 17,073,44,91 14,441,120,14 43,48,767,54 4,348,767,54 1,231,445,55 1,707,334,95 1,707,334,95 1,707,334,95 1,707,334,95 1,707,334,95 1,770,334,95 1,770,334,95 1,770,334,95 1,770,734,95	2.4. 3.00 3.3 3.3 4.2 4.7 7.3 7.5 8.3 8.0 6.0 6.0 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1
Oklahoma Oreçon Pennsykvania Puerto Rico Rhode Island South Cardina South Dakota Tennessee Texas Utah Virqinia Virqinis Vermont Washinqton Wisconsin	120 113 169 183 86 6 15 64 8 387 1.070 39 112 1 7 207 82	1,002,266,49 687,932,06 889,695,97 791,428,40 814,213,47 43,453,65 59,615,59 20,615,49 20,416,63 976,162,38 1,247,90 57,207,48 1,295,916,64 496,470,54 496,470,54 124,389,55	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.04% 0.45% 0.01% 1.65% 4.70% 0.11% 0.70% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	72 TO 83 84 TO 95 96 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 131 192 TO 215 216 TO 227 226 TO 228 240 TO 251 226 TO 228 224 TO 225 226 TO 227 227 TO 283 224 TO 275 226 TO 287 288 TO 299	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871 1,176 810 491 441 310 265 179	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,766,63 10,579,327,49 11,753,082,01 13,180,765,73 12,161,514,98 9,700,2246,09 7,131,455,74 4,441,120,18 4,233,918,29 4,348,767,54 3,231,458,55 1,977,334,95 1,917,570,77	2.4 3.01 3.33 3.33 4.22 4.7. 7.55 8.33 8.34 8.64 6.65 5.00 3.11 2.3 1.2 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3
Oklahoma Oreçon Pennsykvania Puerto Rico Rhode Island South Cardina South Dakota Tennessee Texas Utah Virqinia Virqinis Vermont Washinqton Wisconsin	120 113 169 183 86 6 15 64 8 307 1,070 39 112 1 7 207 82	1,002,266.49 887,932.06 889,695.97 791,428.40 814,213.47 43,453.65 59,615.59 626,689.05 20,615.48 2,313,202.88 1,590.059.61 200,416.63 976,162.38 1,247.90 57,207.48 1,295.916.64 496,470.54	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.04% 0.45% 0.01% 1.65% 4.4% 0.14% 0.00% 0.00% 0.00% 0.04%	72 TO 83 84 TO 95 96 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871 1,187 1,187 441 310 265 179	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,98 5,981,631,07 6,685,001,02 10,358,768,67 10,579,327,49 11,753,082,01 13,180,768,73 12,161,514,69 17,073,44,99 17,073,44,91 14,441,120,14 43,48,767,54 4,348,767,54 1,231,445,55 1,707,334,95 1,707,334,95 1,707,334,95 1,707,334,95 1,707,334,95 1,770,334,95 1,770,334,95 1,770,334,95 1,770,734,95	2.44 3.00 3.31 3.33 4.22 4.77 7.35 8.33 9.44 8.69 6.69 6.69 6.70 6.70 6.70 6.70 6.70 6.70 6.70 6.70
Oklahoma Oreçon Pennsykvania Puerto Rico Rhode Island South Cardina South Dakota Tennessee Texas Utah Virqinia Virqinis Vermont Washinqton Wisconsin	120 113 169 183 86 6 15 64 8 387 1.070 39 112 1 7 207 82	1,002,266,49 687,932,06 889,695,97 791,428,40 814,213,47 43,453,65 59,615,59 20,615,49 20,416,63 976,162,38 1,247,90 57,207,48 1,295,916,64 496,470,54 496,470,54 124,389,55	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.04% 0.45% 0.01% 1.65% 4.70% 0.11% 0.70% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	72 TO 83 84 TO 95 96 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 131 192 TO 215 216 TO 227 226 TO 228 240 TO 251 226 TO 228 224 TO 225 226 TO 227 227 TO 283 224 TO 275 226 TO 287 288 TO 299	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871 1,176 810 491 441 310 265 179	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,766,63 10,579,327,49 11,753,082,01 13,180,765,73 12,161,514,98 9,700,2246,09 7,131,455,74 4,441,120,18 4,233,918,29 4,348,767,54 3,231,458,55 1,977,334,95 1,917,570,77	2.44 3.00 3.31 3.33 4.22 4.77 7.35 8.33 9.44 8.69 6.69 6.69 6.70 6.70 6.70 6.70 6.70 6.70 6.70 6.70
Oklahoma Oreçon Pennsykvania Puerto Rico Rhode Island South Cardina South Dakota Tennessee Texas Utah Virqinia Virqinis Vermont Washinqton Wisconsin	120 113 169 183 86 6 15 64 8 387 1.070 39 112 1 7 207 82	1,002,266,49 687,932,06 889,695,97 791,428,40 814,213,47 43,453,65 59,615,59 20,615,49 20,416,63 976,162,38 1,247,90 57,207,48 1,295,916,64 496,470,54 496,470,54 124,389,55	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.04% 0.45% 0.01% 1.65% 4.70% 0.11% 0.70% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	72 TO 83 84 TO 95 96 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 205 204 TO 205 204 TO 205 205 TO 205 205 TO 205 205 TO 205 205 TO 205 206 TO 205 207 TO 205 207 TO 208 204 TO 205 205 TO 208 206 TO 207 208 TO 207	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871 1,176 810 491 441 310 265 179 100 91 89 47	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,766,63 10,579,327,49 11,753,082,01 13,180,765,73 12,161,514,98 9,700,246,09 7,131,455,74 4,441,120,18 4,233,918,29 4,348,767,54 3,231,458,55 1,977,334,95 1,917,570,77 1,361,242,91 969,316,62 588,280,17	2.44 3.00 3.31 3.33 4.22 4.27 7.55 8.33 9.44 8.66 6.92 5.00 3.11 3.01 3.11 2.31 1.22 1.31 0.97 0.97
Ohio Walahoma Oregon Pennsylvania Puerto Rico Rhode Island South Carolina South Dakota Tennessee Texas Utah Virgini Islands Virgini Islands Virgini Islands Washinaton Washinaton Washinaton West Virginia West Virginia Wey	120 113 169 183 86 6 15 64 8 387 1.070 39 112 1 7 207 82	1,002,266,49 687,932,06 889,695,97 791,428,40 814,213,47 43,453,65 59,615,59 20,615,49 20,416,63 976,162,38 1,247,90 57,207,48 1,295,916,64 496,470,54 496,470,54 124,389,55	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.04% 0.45% 0.01% 1.65% 4.70% 0.11% 0.70% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	72 TO 83 84 TO 95 96 TO 107 108 TO 109 1108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311 312 TO 323 324 TO 335	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871 1,176 810 441 441 441 310 265 179 100 91 88 47	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,98 5,981,631,07 6,685,001,02 10,359,766,87 10,579,327,49 11,753,082,01 13,180,765,73 12,161,514,65,74 7,131,455,74 4,233,918,29 4,243,767,54 4,243,767,54 1,214,458,55 1,707,334,95 1,917,570,77 1,361,242,91 999,316,62 588,280,17 592,47,38	2.44 3.00 3.31 3.33 4.22 4.77 7.35 8.36 9.41 8.66 6.92 5.00 3.17 2.31 1.22 1.22 1.23 1.24 1.24 1.24 1.24 1.24 1.24 1.24 1.24
Oklahoma Oregon Pennsykvania Puerto Rico Rhode Island South Cardina South Dakota Tennessee Texas Utah Virqinia Virqinis Vermont Washinqton Wisconsin West Virqinia	120 113 169 183 86 6 15 64 8 387 1.070 39 112 1 7 207 82 10 22	1,002 266.49 887 932.06 888,965.97 791 428.40 814 213.47 43.453.65 59.615.95 26.889.059.61 200.416.63 976.162.38 1247.90 57 207.48 496.470.54 124.389.55 142.675.80	0.72% 0.49% 0.63% 0.56% 0.56% 0.03% 0.04% 0.45% 0.01% 1.65% 4.70% 0.114% 0.70% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	72 TO 83 84 TO 95 96 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 155 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 225 226 TO 233 224 TO 235 238 TO 299 300 TO 311 312 TO 323 324 TO 335 336 TO 347	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871 1,176 810 491 441 310 265 179 100 91 89 47 36	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,766,63 10,579,327,49 11,753,082,01 13,180,765,73 12,161,514,98 9,700,246,09 7,131,455,74 4,441,120,18 4,233,918,29 4,348,767,54 3,231,458,55 1,977,334,95 1,917,570,77 1,361,242,91 989,316,62 588,280,17 592,947,38 590,568,23	2.44 3.05 3.31 4.27 4.77 7.35 8.35 9.34 8.66 5.00 3.17 3.07 3.17 2.23 1.22 1.23 1.24 1.24 1.24 1.24 1.24 1.24 1.24 1.24
Oklahoma Orecon Pennsykvania Puetro Rico Rhode Island South Dakota Tennessee Texas Utah Virainia Virainia Virainia Virainia Weshindon Weshindon Weshindon	120 113 169 183 86 6 15 64 8 387 1,070 99 112 1 7 207 82 10 22	1,002,266,49 687,932,06 889,695,97 791,428,40 814,213,47 43,453,65 59,615,59 20,615,49 20,416,63 976,162,38 1,247,90 57,207,48 1,295,916,64 496,470,54 496,470,54 124,389,55	0.72% 0.49% 0.63% 0.56% 0.58% 0.03% 0.04% 0.45% 0.01% 1.65% 4.70% 0.11% 0.70% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	72 TO 83 84 TO 95 96 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 156 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 227 228 TO 239 240 TO 251 252 TO 263 264 TO 275 276 TO 287 288 TO 299 300 TO 311 312 TO 323 324 TO 335 336 TO 347 348 TO 360	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871 1,176 810 491 441 310 265 1,79 100 91 89 47 36 31	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,98 5,981,631,07 6,685,5001,02 10,358,766,87 10,579,327,49 11,753,082,01 13,180,765,73 12,181,514,98 9,700,246,09 7,131,455,74 4,241,20,18 4,233,918,24 4,341,405,45 1,707,334,95 1,707,34 1	2.44 3.00 3.31 4.22 4.77 7.35 8.36 9.41 8.66 6.92 5.00 3.17 3.00 2.21 2.21 1.23 0.97 0.97 0.94
Oklahoma Oreçon Pennsykvania Puerto Rico Rhode Island South Cardina South Dakota Tennessee Texas Utah Virqinia Virqinis Vermont Washinqton Wisconsin	120 113 169 183 86 6 15 64 8 387 1,070 99 112 1 7 207 82 10 22	1,002 266.49 887 932.06 888 965.97 791 428.40 814 213.47 43.453.65 59.615.95 26.889.059.61 200.416.63 976.162.38 1247.90 57 207.48 496.470.54 124.389.55 142.675.80	0.72% 0.49% 0.63% 0.56% 0.56% 0.03% 0.04% 0.45% 0.01% 1.65% 4.70% 0.114% 0.70% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	72 TO 83 84 TO 95 96 TO 107 108 TO 107 108 TO 119 120 TO 131 132 TO 143 144 TO 155 155 TO 167 168 TO 179 180 TO 191 192 TO 203 204 TO 215 216 TO 225 226 TO 233 224 TO 235 238 TO 299 300 TO 311 312 TO 323 324 TO 335 336 TO 347	889 910 878 827 999 1,202 1,591 1,631 1,956 2,203 1,871 1,176 810 491 441 310 265 179 100 91 89 47 36	3,417,943,63 4,273,686,21 4,644,223,66 4,660,449,88 5,981,631,07 6,685,001,02 10,358,766,63 10,579,327,49 11,753,082,01 13,180,765,73 12,161,514,98 9,700,246,09 7,131,455,74 4,441,120,18 4,233,918,29 4,348,767,54 3,231,458,55 1,977,334,95 1,917,570,77 1,361,242,91 989,316,62 588,280,17 592,947,38 590,568,23	2.44 3.05 3.31 4.27 4.77 7.35 8.35 9.34 8.66 5.00 3.17 3.07 3.17 2.23 1.22 1.23 1.24 1.24 1.24 1.24 1.24 1.24 1.24 1.24

XII. Collateral Tables as of	5/31/2020	(continued from previous page)							
Distribution of the Student Loans by Borrower Payment Status									
Payment Status	Number of Loans		Principal Balance	Percent by Principal					
REPAY YEAR 1	133	\$	623,757.87	0.45					
REPAY YEAR 2	27		140.346.87	0.10					
REPAY YEAR 3	37		196,963.83	0.14					
REPAY YEAR 4	24.508		139.155.159.06	99.31					
Total	24,705	S	140.116.227.63	100.00					

Distribution of the Student Loans by			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	17	\$ (622.26)	0.00
\$499.99 OR LESS	1,736	467,933.63	0.339
\$500.00 TO \$999.99	1,992	1,497,589.16	1.079
\$1000.00 TO \$1999.99	3,571	5,324,882.65	3.80
\$2000.00 TO \$2999.99	3,563	8,958,248.41	6.39
\$3000.00 TO \$3999.99	2,700	9,406,548.61	6.719
\$4000.00 TO \$5999.99	3,910	19,457,658.56	13.89
\$6000.00 TO \$7999.99	3,051	20,912,891.71	14.939
\$8000.00 TO \$9999.99	1,306	11,583,980.72	8.27
\$10000.00 TO \$14999.99	1,313	15,805,438.19	11.28
\$15000.00 TO \$19999.99	533	9,128,859.90	6.52
\$20000.00 TO \$24999.99	294	6,540,990.28	4.67
\$25000.00 TO \$29999.99	207	5,683,700.51	4.06
\$30000.00 TO \$34999.99	149	4,868,510.08	3.47
\$35000.00 TO \$39999.99	95	3,519,425.00	2.51
\$40000.00 TO \$44999.99	72	3,050,721.00	2.18
\$45000.00 TO \$49999.99	46	2,180,090.62	1.56
\$50000.00 TO \$54999.99	28	1,462,708.85	1.04
\$55000.00 TO \$59999.99	18	1,024,874.33	0.73
\$60000.00 TO \$64999.99	22	1,370,021.94	0.98
\$65000.00 TO \$69999.99	11	731,093.19	0.52
\$70000.00 TO \$74999.99	20	1,452,991.25	1.04
\$75000.00 TO \$79999.99	7	542,455.19	0.39
\$80000.00 TO \$84999.99	6	487,663.01	0.35
\$85000.00 TO \$89999.99	7	607,181.12	0.43
\$90000.00 AND GREATER	31	4,050,391.98	2.89
Total	24,705	\$ 140,116,227.63	100.009

Distribution of the Stud Days Delinquent	ent Loans by Number of D Number of Loans	ays I	Principal Balance	Percent by Principal
0 to 30	23.822	s	134.386.834.14	95.91%
31 to 60	0		-	0.00%
61 to 90	0		-	0.00%
91 to 120	0		-	0.00%
121 and Greater	883		5,729,393.49	4.09%
Total	24,705	\$	140,116,227.63	100.00%

Distribution of the Studen	t Loans by Interest Rate		
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	364	\$ 899,654.88	0.649
2.00% TO 2.49%	18	79,418.21	0.069
2.50% TO 2.99%	377	1,841,127.87	1.319
3.00% TO 3.49%	223	1,752,225.90	1.259
3.50% TO 3.99%	352	3,561,036.32	2.549
4.00% TO 4.49%	3,160	13,305,104.82	9.509
4.50% TO 4.99%	9,430	42,379,450.46	30.259
5.00% TO 5.49%	697	6,535,694.93	4.669
5.50% TO 5.99%	330	4,382,432.44	3.139
6.00% TO 6.49%	447	4,815,155.12	3.449
6.50% TO 6.99%	7,586	37,695,707.78	26.909
7.00% TO 7.49%	897	12,870,909.82	9.199
7.50% TO 7.99%	88	1,711,792.91	1.229
8.00% TO 8.49%	288	3,455,974.86	2.479
8.50% TO 8.99%	445	4,715,779.00	3.379
9.00% OR GREATER	3	114,762.31	0.089
Total	24,705	\$ 140,116,227.63	100.009

Distribution of the Student Loans by SAP Interest Rate Index							
SAP Interest Rate	Number of Loans		Principal Balance	Percent by Principal			
ONE MONTH LIBOR	23,940	\$	137,164,496.93	97.89%			
91 DAY T-BILL INDEX	765		2,951,730.70	2.11%			
Total	24,705	\$	140,116,227.63	100.00%			

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)							
Disbursement Date	Number of Loans		Principal Balance	Percent by Principal			
POST-OCTOBER 1, 2007	2,435	\$	19,156,133.74	13.67%			
PRE-APRIL 1, 2006	13,675		60,769,933.50	43.37%			
PRE-OCTOBER 1, 1993	76		204,051.33	0.15%			
PRE-OCTOBER 1, 2007	8,519		59,986,109.06	42.81%			
Total	24,705	\$	140,116,227.63	100.00%			

Distribution of the Student Loans by Date of	of Disbursement (Date Co	rres	ponds to Changes in Gua	ranty Percentages)
Disbursement Date	Number of Loans		Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	76	\$	204,051.33	0.15%
October 1, 1993 - JUNE 30,2006	13,896		62,352,587.69	44.50%
JULY 1, 2006 - PRESENT	10,733		77,559,588.61	55.35%
Total	24.705	s	140.116.227.63	100.00%

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	2.06563%
BOR Rate for Accrual Period			1.21
			1.21: 3/2
IBOR Rate for Accrual Period irst Date in Accrual Period ast Date in Accrual Period			

CPR Rate					
Distribution Date		Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
	3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.6
	6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.49
	9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.6
	12/26/2014	349,309,688.90	3.23%	11.70%	11,269,063.4
	3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.7
	6/25/2015	319,862,499.57	3.41%	12.16%	10,900,386.0
	9/25/2015	305,373,336.82	3.09%	12.21%	9,439,601.6
	12/28/2015	292,778,472.80	2.33%	11.44%	6,830,856.4
	3/25/2016	282,991,427.71	2.83%	11.00%	8,000,871.6
	6/27/2016	272,668,714.77	3.00%	10.63%	8,183,356.8
	9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.2
	12/27/2016	251,704,773.68	2.61%	10.67%	6,561,221.6
	3/27/2017	242,388,717.59	2.78%	10.61%	6,733,328.2
	6/26/2017	233,806,245.18	3.20%	10.77%	7,483,040.2
	9/25/2017	224,428,085.64	3.67%	11.53%	8,243,779.8
	12/26/2017	214,134,508.91	2.84%	11.78%	6,087,468.2
	3/26/2018	206,433,500.94	3.04%	12.01%	6,267,435.8
	6/25/2018	198,622,723.97	3.55%	12.32%	7,056,825.2
	9/25/2018	190,229,451.25	4.32%	12.90%	8,217,410.6
	12/26/2018	180,988,725.17	3.25%	13.28%	5,879,311.6
	3/25/2019	173,996,647.68	3.10%	13.37%	5,400,653.3
	6/25/2019	167,487,637.86	3.12%	13.00%	5,233,850.5
	9/25/2019	160,996,626.60	3.25%	12.02%	5,233,850.5
	12/26/2019	156,007,944.77	2.57%	11.42%	4,006,107.
	3/25/2020	150,851,132.70	2.36%	10.76%	3,554,324.4
	6/25/2020	146,467,258.35	2.53%	10.25%	3.704.984.6

XV. Items to Note
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VII WATERFALL Reflects Servicing and Admin Fees Accrued for May to be paid June 25, 2020