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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters										
A. Student Loan Portfolio Characteristics										
i.	Portfolio Principal Balance				2/29/2020	Activity		5/31/2020		
ii.	Interest Expected to be Capitalized				\$ 144,027,316.16			\$ 140,116,227.63		
					1,594,979.07			2,213,735.71		
iii.	Pool Balance (i + ii)				\$ 145,622,295.23			\$ 142,329,963.34		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)				\$ 146,467,258.38			\$ 143,204,926.46		
v.	Other Accrued Interest				\$ 6,462,967.57			\$ 5,790,380.22		
vi.	Weighted Average Coupon (WAC)				5.698%			5.700%		
vii.	Weighted Average Remaining Months to Maturity (WARM)				167			168		
viii.	Number of Loans				25,830			24,705		
ix.	Number of Borrowers				14,142			13,483		
x.	Average Borrower Indebtedness				\$ 10,184.37			\$ 10,392.07		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))				0.192%			0.214%		
xii.	Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)				114.26%			115.25%		
	Adjusted Pool Balance				\$ 146,467,258.35			\$ 143,204,926.46		
	Bond Outstanding after Distribution				\$ 128,187,221.57			\$ 124,255,642.13		
Informational Purposes Only:										
	Cash in Transit at month end				\$ 194,163.42			\$ 153,645.30		
	Outstanding Debt Adjusted for Cash in Transit				\$ 127,993,058.15			\$ 124,101,996.83		
	Pool Balance to Original Pool Balance				24.96%			24.40%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)				114.43%			115.39%		
B. Notes										
i.	Class A-1 Notes	CUSIP	Spread	Coupon Rate	3/25/2020	%	Interest Due	6/25/2020	%	
		606072KZ8	0.85%	2.06563%	\$ 128,187,221.57	100.00%	\$ 676,678.84	\$ 124,255,642.13	100.00%	
iii.	Total Notes				\$ 128,187,221.57	100.00%	\$ 676,678.84	\$ 124,255,642.13	100.00%	
LIBOR Rate Notes:										
	LIBOR Rate for Accrual Period	1.215630%	Collection Period:				Record Date	6/24/2020		
	First Date in Accrual Period	3/25/2020	First Date in Collection Period	3/1/2020			Distribution Date	6/25/2020		
	Last Date in Accrual Period	6/24/2020	Last Date in Collection Period	5/31/2020						
	Days in Accrual Period	92								
C. Reserve Fund										
i.	Required Reserve Fund Balance				2/29/2020			5/31/2020		
					0.25%			0.25%		
ii.	Specified Reserve Fund Balance				\$ 874,963.12			\$ 874,963.12		
iii.	Reserve Fund Floor Balance				\$ 874,963.12			\$ 874,963.12		
iv.	Reserve Fund Balance after Distribution Date				\$ 874,963.12			\$ 874,963.12		
D. Other Fund Balances										
i.	Collection Fund*				2/29/2020			5/31/2020		
					\$ 5,836,428.12			\$ 5,206,237.33		
ii.	Capitalized Interest Fund				\$ -			\$ -		
iii.	Department Rebate Fund				\$ 458,397.36			\$ 623,213.58		
iv.	Acquisition Fund				\$ -			\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)										
Total Fund Balances					\$ 7,169,788.60			\$ 6,704,414.03		

IV. Transactions for the Time Period		3/1/2020 - 5/31/2020	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,338,484.33
ii.	Principal Collections from Guarantor		1,411,867.27
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,327,877.17
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	5,078,228.77
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	908.90
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,045.66
iv.	Capitalized Interest		(1,122,915.61)
v.	Total Non-Cash Principal Activity	\$	(1,120,961.05)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(46,179.19)
ii.	Total Principal Additions	\$	(46,179.19)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,911,088.53
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	715,016.52
ii.	Interest Claims Received from Guarantors		63,346.82
iii.	Late Fees & Other		362.85
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		45,320.06
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(437,478.48)
ix.	Interest Benefit Payments		105,049.43
x.	Total Interest Collections	\$	491,617.20
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	25,075.51
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,326,326.44)
iv.	Capitalized Interest		1,122,915.61
v.	Total Non-Cash Interest Adjustments	\$	(178,335.32)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	19,990.99
ii.	Total Interest Additions	\$	19,990.99
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	333,272.87
I.	Defaults Paid this Quarter (All + Eii)	\$	1,475,214.09
J.	Cumulative Defaults Paid to Date	\$	\$157,187,050.66
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-i)	2/29/2020	\$ 1,564,979.07
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,122,915.61)
	Change in Interest Expected to be Capitalized		1,771,672.25
	Interest Expected to be Capitalized - Ending (III - A-ii)	5/31/2020	\$ 2,213,735.71

V. Cash Receipts for the Time Period		3/1/2020 - 5/31/2020	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,750,351.60
ii.	Principal Received from Loans Consolidated		1,327,877.17
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	5,078,228.77
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	778,363.34
ii.	Interest Received from Loans Consolidated		45,320.06
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(332,429.05)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		362.85
vii.	Total Interest Collections	\$	491,617.20
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	18,361.19
E.	Total Cash Receipts during Collection Period	\$	5,588,207.16

VI. Cash Payment Detail and Available Funds for the Time Period		3/1/2020 - 5/31/2020	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(5,639.98)
C.	Servicing Fees	\$	(254,539.92)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(129,483.87)
E.	Transfer to Department Rebate Fund	\$	(497,245.27)
F.	Monthly Rebate Fees	\$	(159,035.50)
G.	Interest Payments on Notes	\$	(927,819.92)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(4,518,201.98)
J.	Carryover Servicing Fees	\$	-
K. Collection Fund Reconciliation			
i.	Beginning Balance:	2/29/2020	\$ 5,836,428.12
ii.	Principal Paid During Collection Period (I)		(4,518,201.98)
iii.	Interest Paid During Collection Period (G)		(927,819.92)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,569,845.97
v.	Deposits in Transit		273,568.49
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(1,045,944.54)
vii.	Total Investment Income Received for Quarter (V-D)		18,361.19
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	Funds Available for Distribution		5,206,237.33

VII. Waterfall for Distribution

		<u>Distributions</u>	<u>Remaining Funds Balance</u>
A.	Total Available Funds For Distribution	\$ 5,206,237.33	\$ 5,206,237.33
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$169,636.11	\$ 5,036,601.22
C.	Trustee Fee	\$ 4,539.96	\$ 5,032,061.26
D.	Senior Servicing Fee	\$ 83,396.38	\$ 4,948,664.88
E.	Senior Administration Fee	\$ 5,956.88	\$ 4,942,708.00
F.	Department Rebate Fund	\$ 246,374.15	\$ 4,696,333.85
G.	Monthly Rebate Fees	\$ 52,027.37	\$ 4,644,306.48
H.	Interest Payments on Notes	\$ 676,678.84	\$ 3,967,627.64
I.	Reserve Fund Deposits	\$ -	\$ 3,967,627.64
J.	Principal Distribution Amount	\$ 3,262,331.89	\$ 705,295.75
L.	Subordinate Administration Fee	\$ 36,048.20	\$ 669,247.55
N.	Carryover Servicing Fees	\$ -	\$ 669,247.55
O.	Additional Principal	\$ 669,247.55	\$ 0.00

VIII. Distributions

A.			
Distribution Amounts	Combined		Class A-1
i. Quarterly Interest Due	\$ 676,678.84	\$	676,678.84
ii. Quarterly Interest Paid	\$ 676,678.84		676,678.84
iii. Interest Shortfall	\$ -	\$	-
iv. Interest Carryover Due	\$ -	\$	-
v. Interest Carryover Paid	\$ -	\$	-
vi. Interest Carryover	\$ -	\$	-
vii. Quarterly Principal Paid	\$ 3,931,579.44	\$	3,931,579.44
viii. Total Distribution Amount	\$ 4,608,258.28	\$	4,608,258.28

B.			
Principal Distribution Amount Reconciliation			
i. Adjusted Pool Balance as of	2/29/2020	\$	146,467,258.35
ii. Adjusted Pool Balance as of	5/31/2020	\$	143,204,926.46
iii. Excess		\$	3,262,331.89
iv. Principal Shortfall for preceding Distribution Date		\$	-
v. Amounts Due on a Note Final Maturity Date		\$	-
vi. Total Principal Distribution Amount as defined by Indenture		\$	3,262,331.89
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$	3,262,331.89
viii. Principal Distribution Amount Shortfall		\$	-
ix. Noteholders' Principal Distribution Amount		\$	3,262,331.89
Total Principal Distribution Amount Paid		\$	3,262,331.89

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ 669,247.55

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	2/29/2020	\$	874,963.12
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	874,963.12
iv. Required Reserve Fund Balance		\$	874,963.12
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	874,963.12

E.			
Note Balances	3/25/2020	Paydown Factors	6/25/2020
i. Total Note Factor	1.000000000	0.0306706034	0.9693293966
ii. A-1 Note Balance	\$ 128,187,221.57		\$ 124,255,642.13
A-1 Note Pool Factor	1.000000000	0.0306706034	0.9693293966

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	2/29/2020	5/31/2020	2/29/2020	5/31/2020	2/29/2020	5/31/2020	2/29/2020	5/31/2020	2/29/2020	5/31/2020
Interim:										
In School										
Subsidized Loans	4.590%	4.399%	40	37	149	152	\$ 157,268.12	\$ 141,498.12	0.11%	0.10%
Unsubsidized Loans	4.464%	4.348%	45	34	147	148	207,144.33	165,892.33	0.14%	0.12%
Grace										
Subsidized Loans	4.485%	4.800%	18	14	124	124	61,954.97	54,724.97	0.04%	0.04%
Unsubsidized Loans	4.255%	4.563%	8	19	125	124	49,125.00	90,377.00	0.03%	0.06%
Total Interim	4.487%	4.471%	111	104	142	142	\$ 475,492.42	\$ 452,492.42	0.33%	0.32%
Repayment										
Active										
0-30 Days Delinquent	5.649%	5.595%	19,353	16,336	163	165	\$ 104,719,326.42	\$ 88,779,835.18	72.71%	63.36%
31-60 Days Delinquent	5.869%	0.000%	498	0	147	0	3,090,038.92	-	2.15%	0.00%
61-90 Days Delinquent	5.971%	0.000%	268	0	164	0	1,926,531.91	-	1.34%	0.00%
91-120 Days Delinquent	5.935%	0.000%	222	0	160	0	1,283,498.98	-	0.89%	0.00%
121-150 Days Delinquent	5.987%	0.000%	253	0	159	0	1,609,906.76	-	1.12%	0.00%
151-180 Days Delinquent	5.579%	0.000%	161	0	153	0	950,712.20	-	0.66%	0.00%
181-210 Days Delinquent	6.426%	0.000%	66	0	153	0	533,461.14	-	0.37%	0.00%
211-240 Days Delinquent	5.944%	0.000%	55	0	141	0	244,804.71	-	0.17%	0.00%
241-270 Days Delinquent	5.770%	0.000%	73	0	145	0	468,640.72	-	0.33%	0.00%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	6.022%	5.741%	18	13	110	119	69,833.13	43,106.19	0.05%	0.03%
Delinquent										
Subsidized Loans	5.416%	5.484%	993	860	166	171	3,763,850.07	3,379,862.71	2.61%	2.41%
Unsubsidized Loans	5.683%	5.624%	841	701	185	190	5,461,376.39	4,573,240.79	3.79%	3.26%
Forbearance										
Subsidized Loans	5.742%	5.729%	1,320	3,213	171	159	6,707,701.77	15,001,981.54	4.66%	10.71%
Unsubsidized Loans	6.070%	6.074%	1,313	3,308	190	179	11,164,326.64	26,772,662.29	7.75%	19.11%
Total Repayment	5.701%	5.700%	25,434	24,431	166	168	\$ 141,994,009.76	\$ 138,550,688.70	98.59%	98.88%
Claims In Process	5.777%	6.124%	169	169	150	168	\$ 1,557,813.98	\$ 1,113,046.51	1.08%	0.79%
Aged Claims Rejected									0.00%	0.00%
Grand Total	5.698%	5.700%	25,830	24,705	167	168	\$ 144,027,316.16	\$ 140,116,227.63	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 5/31/2020					
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	6.196%	173	1,341	\$ 15,431,818.13	11.01%
Consolidation - Unsubsidized	5.833%	174	2,967	41,168,183.83	29.38%
Stafford Subsidized	5.304%	152	11,061	36,197,690.81	25.83%
Stafford Unsubsidized	5.349%	177	8,706	41,184,086.09	29.39%
PLUS Loans	8.250%	149	630	6,134,448.77	4.38%
Total	5.700%	168	24,705	\$ 140,116,227.63	100.00%
School Type					
4 Year College	5.710%	164	17,134	\$ 97,490,455.79	69.58%
Graduate	6.196%	159	4	58,133.82	0.04%
Proprietary, Tech, Vocational and Other	5.570%	190	3,895	26,424,208.05	18.86%
2 Year College	5.847%	174	3,672	16,143,429.97	11.52%
Total	5.700%	168	24,705	\$ 140,116,227.63	100.00%

XI. Servicer Totals 5/31/2020		
\$	140,116,227.63	Mohela
\$	-	AES
\$	140,116,227.63	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	36	\$ 295,034.90	0.21%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	24	120,212.83	0.09%
Alaska	18	61,149.41	0.04%
Alabama	189	949,070.16	0.69%
Armed Forces Pacific	3	12,974.88	0.01%
Arkansas	1,580	8,903,346.03	6.35%
American Samoa	0	-	0.00%
Arizona	234	1,764,506.83	1.26%
California	1,393	8,346,247.83	6.38%
Colorado	234	1,336,655.70	0.95%
Connecticut	32	256,846.06	0.18%
District of Columbia	28	326,246.32	0.23%
Delaware	20	146,730.44	0.10%
Florida	424	2,852,771.65	2.04%
Georgia	429	3,275,920.97	2.34%
Guam	0	-	0.00%
Hawaii	62	596,912.48	0.43%
Iowa	86	519,996.96	0.37%
Illinois	27	231,559.55	0.17%
Illinois	946	5,607,034.90	4.00%
Indiana	121	941,697.18	0.67%
Kansas	600	3,076,458.72	2.20%
Kentucky	57	567,952.80	0.41%
Louisiana	112	646,624.49	0.46%
Massachusetts	81	982,219.25	0.70%
Maryland	112	762,010.14	0.54%
Maine	10	99,709.08	0.07%
Michigan	86	727,369.08	0.52%
Minnesota	115	996,363.72	0.71%
Missouri	11,363	57,068,042.81	40.73%
Mariana Islands	0	-	0.00%
Mississippi	3,082	17,449,629.71	12.45%
Montana	17	43,780.41	0.03%
North Carolina	217	1,399,635.52	1.00%
North Dakota	24	172,005.21	0.12%
Nebraska	64	342,777.57	0.24%
New Hampshire	16	72,803.46	0.05%
New Jersey	58	385,201.56	0.27%
New Mexico	22	229,763.54	0.16%
Nevada	82	813,085.61	0.58%
New York	120	1,002,266.49	0.72%
Ohio	113	687,932.06	0.49%
Oklahoma	169	889,695.97	0.63%
Oregon	183	791,428.40	0.56%
Pennsylvania	86	814,213.47	0.58%
Puerto Rico	6	43,453.65	0.03%
Rhode Island	15	59,615.59	0.04%
South Carolina	64	626,889.05	0.45%
South Dakota	8	20,615.48	0.01%
Tennessee	387	2,313,202.88	1.65%
Texas	1,070	6,590,059.61	4.70%
Utah	39	200,416.63	0.14%
Virginia	112	976,162.38	0.70%
Virgin Islands	1	1,247.90	0.00%
Vermont	7	57,207.48	0.04%
Washington	207	1,295,916.64	0.92%
Wisconsin	82	496,470.54	0.35%
West Virginia	10	124,389.55	0.09%
Wyoming	22	142,675.80	0.10%
	24,705	\$ 140,116,227.63	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	870	4,187,876.40	2.99%
708 - CSLP	0	-	0.00%
712 - FGLP	0	-	0.00%
717 - ISAC	95	297,994.00	0.21%
719	0	-	0.00%
721 - KHEAA	79	349,791.06	0.25%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	10	39,326.40	0.03%
726 - MHEAA	0	-	0.00%
729 - MDHE	14,319	69,262,481.58	49.43%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,907	10,182,546.70	7.27%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	3	34,805.83	0.02%
740 - OGSPL	0	-	0.00%
741 OSAC	0	-	0.00%
742 - PHEAA	1,817	27,693,314.69	19.76%
744 - RHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSCLC	257	1,110,689.22	0.79%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	3,902	18,778,946.60	13.40%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	602	3,063,798.02	2.19%
951 - ECMC	843	5,101,422.84	3.64%
	24,705	\$ 140,116,227.63	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,081	\$ 1,542,771.58	1.10%
24 TO 35	1,999	2,303,370.17	1.64%
36 TO 47	1,071	2,273,622.61	1.62%
48 TO 59	885	2,730,714.74	1.95%
60 TO 71	889	3,417,943.63	2.44%
72 TO 83	910	4,273,686.21	3.05%
84 TO 95	878	4,644,223.66	3.31%
96 TO 107	827	4,660,449.88	3.33%
108 TO 119	999	5,981,631.07	4.27%
120 TO 131	1,202	6,685,001.02	4.77%
132 TO 143	1,591	10,358,786.87	7.39%
144 TO 155	1,631	10,579,327.49	7.55%
156 TO 167	1,956	11,753,082.01	8.39%
168 TO 179	2,203	13,180,765.73	9.41%
180 TO 191	1,871	12,161,514.98	8.68%
192 TO 203	1,176	9,700,246.09	6.92%
204 TO 215	810	7,131,455.74	5.09%
216 TO 227	491	4,441,120.18	3.17%
228 TO 239	441	4,233,918.29	3.02%
240 TO 251	310	4,348,767.54	3.10%
252 TO 263	265	3,231,458.55	2.31%
264 TO 275	179	1,707,334.95	1.22%
276 TO 287	100	1,917,570.77	1.37%
288 TO 299	91	1,361,242.91	0.97%
300 TO 311	89	989,316.62	0.71%
312 TO 323	47	589,280.17	0.42%
324 TO 335	36	592,947.38	0.42%
336 TO 347	31	580,568.23	0.41%
348 TO 360	29	387,409.27	0.28%
361 AND GREATER	217	2,357,659.29	1.68%
	24,705	\$ 140,116,227.63	100.00%

XII. Collateral Tables as of 5/31/2020 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	133	\$ 623,757.87	0.45%
REPAY YEAR 2	27	140,346.87	0.10%
REPAY YEAR 3	37	196,963.83	0.14%
REPAY YEAR 4	24,508	139,155,159.06	99.31%
Total	24,705	\$ 140,116,227.63	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	17	\$(622.26)	0.00%
\$499.99 OR LESS	1,796	467,933.63	0.33%
\$500.00 TO \$999.99	1,992	1,497,589.16	1.07%
\$1000.00 TO \$1999.99	3,571	5,324,892.65	3.80%
\$2000.00 TO \$2999.99	3,563	8,958,248.41	6.39%
\$3000.00 TO \$3999.99	2,700	9,406,548.61	6.71%
\$4000.00 TO \$5999.99	3,910	19,457,658.56	13.89%
\$6000.00 TO \$7999.99	3,051	20,912,891.71	14.93%
\$8000.00 TO \$9999.99	1,306	11,583,980.72	8.27%
\$10000.00 TO \$14999.99	1,313	15,805,408.19	11.28%
\$15000.00 TO \$19999.99	533	9,128,859.90	6.52%
\$20000.00 TO \$24999.99	294	6,540,990.28	4.67%
\$25000.00 TO \$29999.99	207	5,683,700.51	4.06%
\$30000.00 TO \$34999.99	149	4,868,510.08	3.47%
\$35000.00 TO \$39999.99	95	3,519,425.00	2.51%
\$40000.00 TO \$44999.99	72	3,050,721.00	2.18%
\$45000.00 TO \$49999.99	46	2,180,090.62	1.56%
\$50000.00 TO \$54999.99	28	1,462,708.85	1.04%
\$55000.00 TO \$59999.99	18	1,024,874.33	0.73%
\$60000.00 TO \$64999.99	22	1,370,021.94	0.98%
\$65000.00 TO \$69999.99	11	731,093.19	0.52%
\$70000.00 TO \$74999.99	20	1,452,991.25	1.04%
\$75000.00 TO \$79999.99	7	542,455.19	0.39%
\$80000.00 TO \$84999.99	6	487,663.01	0.35%
\$85000.00 TO \$89999.99	7	607,181.12	0.43%
\$90000.00 AND GREATER	31	4,050,391.98	2.89%
Total	24,705	\$ 140,116,227.63	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	23,822	\$ 134,386,834.14	95.91%
31 to 60	0	-	0.00%
61 to 90	0	-	0.00%
91 to 120	0	-	0.00%
121 and Greater	883	5,729,393.49	4.09%
Total	24,705	\$ 140,116,227.63	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	364	\$ 899,654.88	0.64%
2.00% TO 2.49%	18	79,418.21	0.06%
2.50% TO 2.99%	377	1,841,127.87	1.31%
3.00% TO 3.49%	223	1,752,225.90	1.25%
3.50% TO 3.99%	352	3,561,036.32	2.54%
4.00% TO 4.49%	3,160	13,305,104.82	9.50%
4.50% TO 4.99%	9,430	42,379,450.46	30.25%
5.00% TO 5.49%	697	6,535,694.93	4.66%
5.50% TO 5.99%	330	4,382,432.44	3.13%
6.00% TO 6.49%	447	4,815,155.12	3.44%
6.50% TO 6.99%	7,586	37,695,707.78	26.90%
7.00% TO 7.49%	897	12,870,909.82	9.19%
7.50% TO 7.99%	88	1,711,792.91	1.22%
8.00% TO 8.49%	288	3,455,974.86	2.47%
8.50% TO 8.99%	445	4,715,779.00	3.37%
9.00% OR GREATER	3	114,752.31	0.08%
Total	24,705	\$ 140,116,227.63	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
ONE MONTH LIBOR	23,940	\$ 137,164,496.93	97.89%
91 DAY T-BILL INDEX	765	2,951,730.70	2.11%
Total	24,705	\$ 140,116,227.63	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,435	\$ 19,156,133.74	13.67%
PRE-APRIL 1, 2006	13,675	60,769,933.50	43.37%
PRE-OCTOBER 1, 1993	76	204,051.33	0.15%
PRE-OCTOBER 1, 2007	8,519	59,986,109.06	42.81%
Total	24,705	\$ 140,116,227.63	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	76	\$ 204,051.33	0.15%
October 1, 1993 - JUNE 30,2006	13,896	62,352,567.69	44.50%
JULY 1, 2006 - PRESENT	10,733	77,559,598.61	55.35%
Total	24,705	\$ 140,116,227.63	100.00%

XIII. Interest Rates for Next Distribution Date

Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KZ8	0.85%	2.06563%
LIBOR Rate for Accrual Period			1.2156%
First Date in Accrual Period			3/25/20
Last Date in Accrual Period			6/24/20
Days in Accrual Period			92

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
3/25/2014	397,436,801.30	2.72%	10.57%	10,813,241.68
6/25/2014	382,729,972.39	3.46%	10.83%	13,252,030.49
9/25/2014	364,986,811.10	3.06%	11.02%	11,154,207.64
12/26/2014	349,309,688.90	3.23%	11.70%	11,269,063.45
3/25/2015	334,079,295.56	3.31%	12.21%	11,054,516.77
6/25/2015	319,862,499.57	3.41%	12.16%	10,900,366.08
9/25/2015	305,373,336.82	3.09%	12.21%	9,439,601.69
12/28/2015	292,778,472.80	2.33%	11.44%	6,830,856.41
3/25/2016	282,991,427.71	2.83%	11.00%	8,000,871.66
6/27/2016	272,668,714.77	3.00%	10.63%	8,183,356.83
9/26/2016	262,028,937.62	2.84%	10.40%	7,445,416.29
12/27/2016	251,704,773.68	2.61%	10.67%	6,561,221.66
3/27/2017	242,388,717.59	2.78%	10.61%	6,733,328.29
6/26/2017	233,806,245.18	3.20%	10.77%	7,483,040.21
9/25/2017	224,428,085.64	3.67%	11.53%	8,243,779.82
12/26/2017	214,134,508.91	2.84%	11.78%	6,087,468.27
3/26/2018	206,433,500.94	3.04%	12.01%	6,267,435.81
6/25/2018	198,622,723.97	3.55%	12.32%	7,056,825.27
9/25/2018	190,223,451.25	4.32%	12.90%	8,217,410.61
12/26/2018	180,988,725.17	3.25%	13.28%	5,879,311.87
3/25/2019	173,996,647.68	3.10%	13.37%	5,400,653.35
6/25/2019	167,487,637.86	3.12%	13.00%	5,233,850.50
9/25/2019	160,996,626.60	3.25%	12.02%	5,233,850.50
12/26/2019	156,007,944.77	2.57%	11.42%	4,006,107.78
3/25/2020	150,851,132.70	2.36%	10.76%	3,554,324.47
6/25/2020	146,467,258.35	2.53%	10.25%	3,704,984.69

XV. Items to Note

Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for May to be paid June 25, 2020