

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	1/31/2020	Activity	4/30/2020
i. Portfolio Principal Balance	\$ 190,016,654.82	\$ 5,046,080.14	\$ 184,970,574.68
ii. Interest Expected to be Capitalized	1,659,265.03		2,534,606.40
iii. Pool Balance (i + ii)	\$ 191,675,919.85		\$ 187,505,181.08
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)	\$ 192,867,488.33		\$ 188,696,749.56
v. Other Accrued Interest	\$ 9,410,944.43		\$ 8,574,664.78
vi. Weighted Average Coupon (WAC)	5.486%		5.495%
vii. Weighted Average Remaining Months to Maturity (WARM)	165		166
viii. Number of Loans	30,487		29,217
ix. Number of Borrowers	13,544		12,952
x. Average Borrower Indebtedness	\$ 14,029.58		\$ 14,281.24
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	-0.30%		-0.61%
xii. Parity Ratio (Adjusted Pool Balance/Bond Outstanding after Distribution)	110.00%		110.00%
Adjusted Pool Balance	\$ 192,867,488.33		\$ 188,696,749.56
Bond Outstanding after Distribution	\$ 175,334,080.30		\$ 171,542,499.60
Informational Purposes Only:			
Cash in Transit at month end	\$ 219,166.31		\$ 362,310.76
Outstanding Debt Adjusted for Cash in Transit	\$ 175,114,913.99		\$ 171,180,188.84
Pool Balance to Original Pool Balance	24.13%		23.60%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	110.14%		110.23%

B. Notes	CUSIP	Spread	Coupon Rate	2/25/2020	%	Interest Due	5/26/2020	%
i. Class A-1 Notes	606072KPO	0.95%	2.62925%	\$ 175,334,080.30	100.00%	\$ 1,165,298.30	\$ 171,542,499.60	100.00%
iii. Total Notes				\$ 175,334,080.30	100.00%	\$ 1,165,298.30	\$ 171,542,499.60	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	5/22/2020
LIBOR Rate for Accrual Period	1.679250%	First Date in Collection Period	2/1/2020	Distribution Date	5/26/2020
First Date in Accrual Period	2/25/2020	Last Date in Collection Period	4/30/2020		
Last Date in Accrual Period	5/25/2020				
Days in Accrual Period	91				

C. Reserve Fund	1/31/2020	4/30/2020
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,191,568.48	\$ 1,191,568.48
iii. Reserve Fund Floor Balance	\$ 1,191,568.48	\$ 1,191,568.48
iv. Reserve Fund Balance after Distribution Date	\$ 1,191,568.48	\$ 1,191,568.48

D. Other Fund Balances	1/31/2020	4/30/2020
i. Collection Fund*	\$ 6,980,967.39	\$ 6,566,630.85
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 181,018.25	\$ 303,041.32
iv. Acquisition Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 8,353,554.12	\$ 8,061,240.65
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,267,272.42
ii.	Principal Collections from Guarantor		1,219,107.27
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,797,937.57
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	6,284,317.26
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	524.97
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,311.97
iv.	Capitalized Interest		(1,196,462.13)
v.	Total Non-Cash Principal Activity	\$	(1,193,625.19)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(44,611.93)
ii.	Total Principal Additions	\$	(44,611.93)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,046,080.14
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,055,920.48
ii.	Interest Claims Received from Guarantors		54,429.50
iii.	Late Fees & Other		6,192.13
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		53,178.25
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(299,340.52)
ix.	Interest Benefit Payments		117,786.80
x.	Total Interest Collections	\$	988,166.64
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	18,374.98
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,008,760.86)
iv.	Capitalized Interest		1,196,462.13
v.	Total Non-Cash Interest Adjustments	\$	(793,923.75)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	14,054.41
ii.	Total Interest Additions	\$	14,054.41
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	208,297.30
I.	Defaults Paid this Quarter (Aii + Eii)	\$	1,273,536.77
J.	Cumulative Defaults Paid to Date	\$	218,352,674.67
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2020	\$ 1,659,265.03
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,196,462.13)
	Change in Interest Expected to be Capitalized		2,071,803.50
	Interest Expected to be Capitalized - Ending (III - A-ii)	4/30/2020	\$ 2,534,606.40

V. Cash Receipts for the Time Period		2/1/2020 - 4/30/2020	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	4,486,379.69
ii.	Principal Received from Loans Consolidated		1,797,937.57
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	6,284,317.26
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	1,110,349.98
ii.	Interest Received from Loans Consolidated		53,178.25
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(181,553.72)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		6,192.13
vii.	Total Interest Collections	\$	988,166.64
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	27,656.09
E.	Total Cash Receipts during Collection Period	\$	7,300,139.99

VI. Cash Payment Detail and Available Funds for the Time Period		2/1/2020 - 4/30/2020	
Funds Previously Remitted: Collection Account			
A.	Annual Surveillance Fees		
B.	Trustee Fees		(8,998.28)
C.	Servicing Fees		(383,352.54)
D.	Administration Fees		(23,959.54)
E.	Transfer to Department Rebate Fund		(303,576.79)
F.	Monthly Rebate Fees		(317,450.17)
G.	Interest Payments on Notes		(1,315,118.06)
H.	Reserve Fund Deposit		0.00
I.	Principal Payments on Notes		(4,631,443.75)
J.	Carryover Administration and Servicing Fees		0.00
K.	Release to Authority (> 110% Parity)		(700,523.20)
L.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2020	\$ 6,980,967.39
ii.	Principal Paid During Collection Period (I)		(4,631,443.75)
iii.	Interest Paid During Collection Period (G)		(1,315,118.06)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		7,272,483.90
v.	Deposits in Transit		(30,054.20)
vi.	Payments out During Collection Period (B + C + D + E + F + H + J)		(1,037,337.32)
vii.	Total Investment Income Received for Quarter (V-D)		27,656.09
viii.	Excess Parity Transfer		(700,523.20)
ix.	Funds transferred from the Acquisition Fund		0.00
x.	Funds transferred from the Capitalized Interest Fund		0.00
xi.	Funds transferred from the Department Rebate Fund		0.00
xii.	Funds transferred from the Reserve Fund		\$ -
xiii.	Funds Available for Distribution	\$	6,566,630.85

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 6,566,630.85	\$ 6,566,630.85
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ 33,462.87	\$ 6,533,167.98
C.	Trustee Fee & Safe Deposit Fee	\$ 4,383.36	\$ 6,528,784.62
D.	Servicing Fee	\$ 125,420.72	\$ 6,403,363.90
E.	Administration Fee	\$ 7,838.80	\$ 6,395,525.10
F.	Department Rebate Fund	190,705.57	\$ 6,204,819.53
G.	Monthly Rebate Fees	\$103,882.40	\$ 6,100,937.13
H.	Interest Payments on Notes	\$ 1,165,298.30	\$ 4,935,638.83
I.	Reserve Fund Deposits	\$ -	\$ 4,935,638.83
J.	Principal Distribution Amount	\$ 3,791,580.70	\$ 1,144,058.13
K.	Release to Authority (> 110% Parity)	\$ 1,144,058.13	\$ -
L.	Additional Principal	\$ -	\$ -

VIII. Distributions

A.			
Distribution Amounts			
	Combined		Class A-1
i. Quarterly Interest Due	\$	1,165,298.30	\$ 1,165,298.30
ii. Quarterly Interest Paid		1,165,298.30	1,165,298.30
iii. Interest Shortfall	\$	-	\$ -
iv. Interest Carryover Due	\$	-	\$ -
v. Interest Carryover Paid		-	-
vi. Interest Carryover	\$	-	\$ -
vii. Quarterly Principal Paid	\$	3,791,580.70	\$ 3,791,580.70
viii. Total Distribution Amount	\$	4,956,879.00	\$ 4,956,879.00

B.			
Principal Distribution Amount Reconciliation			
i. Outstanding Amount of Notes as of	4/30/2020	\$	175,334,080.30
ii. Adjusted Pool Balance divided by 110% as of	4/30/2020	\$	171,542,499.60
iii. Excess		\$	3,791,580.70
iv. Amounts Due on a Note Final Maturity Date		\$	-
v. Total Principal Distribution Amount as defined by Indenture		\$	3,791,580.70
vi. Total Principal Distribution Amount based on amounts in Collection Fund		\$	3,791,580.70
vii. Principal Distribution Amount Shortfall		\$	-
Total Principal Distribution Amount Paid		\$	3,791,580.70

C.	
Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.			
Reserve Fund Reconciliation			
i. Beginning Balance	1/31/2020	\$	1,191,568.48
ii. Amounts, if any, necessary to reinstate the balance		\$	-
iii. Total Reserve Fund Balance Available		\$	1,191,568.48
iv. Required Reserve Fund Balance		\$	1,191,568.48
v. Excess Reserve - Apply to Unpaid Collection Fund		\$	-
vi. Ending Reserve Fund Balance		\$	1,191,568.48

E.			
Note Balances	2/25/2020	Paydown Factors	5/26/2020
i. Total Note Factor	1.0000000000	0.0216248929	0.9783751071
ii. A-1 Note Balance	\$ 175,334,080.30		\$ 171,542,499.60
A-1 Note Pool Factor	1.0000000000	0.0216248929	0.9783751071

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	1/31/2020	4/30/2020	1/31/2020	4/30/2020	1/31/2020	4/30/2020	1/31/2020	4/30/2020	1/31/2020	4/30/2020	
Interim:											
In School											
Subsidized Loans	4.834%	5.561%	24	25	143	156	\$ 82,965.83	\$ 69,715.83	0.04%	0.04%	
Unsubsidized Loans	5.374%	5.618%	30	27	143	154	121,829.00	120,062.00	0.06%	0.06%	
Grace											
Subsidized Loans	6.800%	4.060%	7	4	123	123	22,500.00	28,000.00	0.01%	0.02%	
Unsubsidized Loans	6.800%	4.173%	5	6	122	123	19,383.93	12,150.93	0.01%	0.01%	
Total Interim	5.435%	5.339%	66	62	140	149	\$ 246,676.76	\$ 229,928.76	0.13%	0.12%	
Repayment											
Active											
0-30 Days Delinquent	5.376%	5.402%	23,398	20,815	162	164	\$ 147,611,436.10	\$ 129,901,676.03	77.68%	70.23%	
31-60 Days Delinquent	5.761%	5.763%	514	3	198	135	4,277,865.00	52,937.34	2.25%	0.03%	
61-90 Days Delinquent	5.852%	6.625%	471	2	157	256	2,779,978.26	30,624.48	1.46%	0.02%	
91-120 Days Delinquent	5.834%	7.226%	392	2	147	128	1,885,815.09	7,406.75	0.99%	0.00%	
121-150 Days Delinquent	5.831%	8.000%	288	1	145	37	1,223,226.73	1,485.81	0.64%	0.00%	
151-180 Days Delinquent	6.907%	6.800%	119	2	131	112	875,064.12	3,402.36	0.46%	0.00%	
181-210 Days Delinquent	5.895%	7.125%	84	1	144	117	491,243.18	10,822.79	0.26%	0.01%	
211-240 Days Delinquent	4.895%	0.000%	103	0	150	0	703,062.86	-	0.37%	0.00%	
241-270 Days Delinquent	6.933%	0.000%	76	0	144	0	457,018.98	-	0.24%	0.00%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%	
>300 Days Delinquent	8.200%	6.077%	2	15	173	134	27,445.62	127,331.72	0.01%	0.07%	
Deferment											
Subsidized Loans	5.250%	5.196%	1,234	1,173	161	159	4,721,064.82	4,604,597.30	2.48%	2.49%	
Unsubsidized Loans	6.049%	5.836%	953	869	192	191	6,426,653.50	6,058,964.69	3.38%	3.28%	
Forbearance											
Subsidized Loans	5.524%	5.380%	1,373	3,225	161	155	6,166,872.43	16,008,347.86	3.25%	8.65%	
Unsubsidized Loans	6.280%	5.946%	1,064	2,756	189	180	9,778,267.00	25,911,745.43	5.15%	14.01%	
Total Repayment	5.482%	5.487%	30,071	28,864	165	166	\$ 187,425,013.69	\$ 182,719,342.56	98.64%	98.78%	
Claims In Process	5.755%	6.179%	350	291	174	174	\$ 2,344,962.37	\$ 2,021,303.36	1.23%	1.09%	
Aged Claims Rejected											
Grand Total	5.486%	5.495%	30,487	29,217	165	166	\$ 190,016,654.82	\$ 184,970,574.68	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

4/30/2020

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	4.914%	152	4,081	\$ 47,997,392.55	25.95%
Consolidation - Unsubsidized	5.423%	179	4,079	65,120,118.84	35.21%
Stafford Subsidized	5.714%	150	12,101	31,457,212.49	17.01%
Stafford Unsubsidized	5.853%	182	8,523	34,731,397.37	18.78%
PLUS Loans	7.818%	146	433	5,664,453.43	3.06%
Total	5.495%	166	29,217	\$ 184,970,574.68	100.00%
School Type					
4 Year College	5.427%	165	19,129	\$ 134,322,951.84	72.62%
Graduate ***	3.250%	218	2	181,564.53	0.10%
Proprietary, Tech, Vocational and Other	5.650%	172	5,072	29,629,680.16	16.02%
2 Year College	5.729%	167	5,014	20,836,378.15	11.26%
Total	5.495%	166	29,217	\$ 184,970,574.68	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

4/30/2020

\$	184,970,574.68	Mohela
\$	-	AES
\$	184,970,574.68	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	56	\$ 429,828.65	0.23%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	10	34,534.90	0.02%
Alaska	44	225,574.39	0.12%
Alabama	476	2,949,747.07	1.59%
Armed Forces Pacific	1	887.27	0.00%
Arkansas	3,065	13,716,869.09	7.42%
American Samoa	0	-	0.00%
Arizona	280	1,957,608.34	1.06%
California	1,603	10,644,216.44	5.75%
Colorado	299	2,317,033.52	1.25%
Connecticut	77	957,128.14	0.52%
District of Columbia	14	125,305.45	0.07%
Delaware	15	100,911.34	0.05%
Florida	549	4,459,324.91	2.41%
Georgia	656	4,098,607.80	2.22%
Guam	1	7,949.96	0.00%
Hawaii	49	318,740.76	0.17%
Iowa	94	782,925.18	0.42%
Idaho	45	371,627.30	0.20%
Illinois	1,166	7,895,198.52	4.27%
Indiana	117	733,542.59	0.40%
Kansas	487	4,228,853.07	2.29%
Kentucky	84	572,118.09	0.31%
Louisiana	194	1,009,974.39	0.54%
Massachusetts	199	2,212,070.08	1.20%
Maryland	155	1,513,785.51	0.82%
Maine	31	365,503.88	0.20%
Michigan	150	1,175,400.70	0.64%
Minnesota	255	1,444,794.73	0.78%
Missouri	10,522	73,173,702.07	39.56%
Mariana Islands	0	-	0.00%
Mississippi	3,446	12,835,165.65	6.94%
Montana	14	51,580.36	0.03%
North Carolina	632	3,487,260.93	1.89%
North Dakota	12	193,484.19	0.10%
Nebraska	72	640,435.97	0.35%
New Hampshire	31	244,132.10	0.13%
New Jersey	128	1,497,643.14	0.81%
New Mexico	47	178,922.59	0.10%
Nevada	98	399,229.52	0.22%
New York	444	2,546,908.15	1.38%
Ohio	210	1,854,805.97	1.00%
Oklahoma	202	1,694,219.27	0.92%
Oregon	249	1,171,693.21	0.63%
Pennsylvania	142	1,468,329.55	0.79%
Puerto Rico	6	30,971.67	0.02%
Rhode Island	18	183,165.38	0.10%
South Carolina	146	1,173,467.00	0.63%
South Dakota	9	34,052.77	0.02%
Tennessee	520	2,992,382.77	1.62%
Texas	1,396	9,029,222.25	4.88%
Utah	32	424,932.41	0.23%
Virginia	214	1,579,167.30	0.85%
Virgin Islands	2	134,922.70	0.07%
Vermont	2	98,319.88	0.05%
Washington	274	1,310,963.36	0.71%
Wisconsin	124	1,349,690.41	0.73%
West Virginia	26	128,553.75	0.07%
Wyoming	27	419,188.29	0.23%
TOTAL	29,217	\$ 184,970,574.68	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,266	4,919,837.46	2.66%
708 - CSLP	5	10,569.93	0.01%
712 - FGLP	15	37,844.95	0.02%
717 - ISAC	426	1,207,081.84	0.65%
721 - KHEAA	599	2,437,358.17	1.32%
722 - LASFAC	22	63,553.70	0.03%
723FAME	0	-	0.00%
725 - ASA	620	3,869,159.81	2.09%
726 - MHEAA	2	2,494.39	0.00%
729 - MDHE	12,748	86,236,553.39	46.62%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,406	5,294,810.86	2.86%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	312	1,239,209.72	0.67%
740 - OGSPLP	23	82,678.79	0.04%
741 OSAC	5	10,778.11	0.01%
742 - PHEAA	2,339	38,599,939.41	20.87%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	707	2,864,533.81	1.55%
751 - ECMC	11	198,832.36	0.11%
753 - NELA	0	-	0.00%
755 - GLHEC	6,555	27,704,594.53	14.98%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	771	3,255,643.97	1.76%
951 - ECMC	1,385	6,935,099.48	3.75%
TOTAL	29,217	\$ 184,970,574.68	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,541	\$ 1,835,902.29	0.99%
24 TO 35	1,574	2,647,143.25	1.43%
36 TO 47	1,533	3,540,947.64	1.91%
48 TO 59	1,424	4,292,463.77	2.32%
60 TO 71	1,287	5,210,940.78	2.82%
72 TO 83	1,164	5,790,357.36	3.13%
84 TO 95	1,184	6,091,582.93	3.29%
96 TO 107	1,073	6,483,947.64	3.51%
108 TO 119	1,286	7,587,917.48	4.10%
120 TO 131	1,416	10,081,189.25	5.45%
132 TO 143	1,836	14,241,693.44	7.70%
144 TO 155	1,931	15,042,319.06	8.13%
156 TO 167	2,139	15,483,028.26	8.37%
168 TO 179	2,325	15,757,381.96	8.52%
180 TO 191	1,872	12,757,946.24	6.90%
192 TO 203	1,245	12,046,946.41	6.51%
204 TO 215	846	10,001,069.28	5.41%
216 TO 227	608	7,589,984.01	4.10%
228 TO 239	502	6,854,370.50	3.71%
240 TO 251	315	4,327,068.25	2.34%
252 TO 263	214	3,218,909.74	1.74%
264 TO 275	182	2,723,678.74	1.47%
276 TO 287	136	2,360,644.88	1.28%
288 TO 299	76	1,136,186.29	0.61%
300 TO 311	118	1,422,649.19	0.77%
312 TO 323	42	833,711.68	0.45%
324 TO 335	38	828,195.53	0.45%
336 TO 347	42	494,434.32	0.27%
348 TO 360	22	846,986.31	0.46%
361 AND GREATER	246	3,440,978.20	1.86%
TOTAL	29,217	\$ 184,970,574.68	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	90	\$ 366,944.25	0.20%
REPAY YEAR 2	15	83,649.12	0.05%
REPAY YEAR 3	56	254,983.44	0.14%
REPAY YEAR 4	29,056	184,264,997.87	99.62%
TOTAL	29,217	\$ 184,970,574.68	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	2,479	\$ 650,463.04	0.35%
\$500.00 TO \$999.99	2,633	1,973,599.10	1.07%
\$1000.00 TO \$1999.99	5,100	7,658,755.98	4.14%
\$2000.00 TO \$2999.99	4,250	10,619,017.70	5.74%
\$3000.00 TO \$3999.99	3,713	12,861,232.76	6.95%
\$4000.00 TO \$5999.99	3,630	17,694,950.71	9.57%
\$6000.00 TO \$7999.99	1,988	13,695,495.90	7.40%
\$8000.00 TO \$9999.99	1,365	12,129,884.32	6.56%
\$10000.00 TO \$14999.99	1,504	18,206,833.07	9.84%
\$15000.00 TO \$19999.99	779	13,412,881.61	7.25%
\$20000.00 TO \$24999.99	480	10,738,066.73	5.81%
\$25000.00 TO \$29999.99	333	9,132,180.31	4.94%
\$30000.00 TO \$34999.99	209	6,774,962.43	3.66%
\$35000.00 TO \$39999.99	152	5,681,634.64	3.07%
\$40000.00 TO \$44999.99	100	4,237,034.01	2.29%
\$45000.00 TO \$49999.99	80	3,796,953.09	2.05%
\$50000.00 TO \$54999.99	75	3,934,785.30	2.13%
\$55000.00 TO \$59999.99	52	2,969,732.26	1.61%
\$60000.00 TO \$64999.99	47	2,927,384.91	1.58%
\$65000.00 TO \$69999.99	29	1,964,132.59	1.06%
\$70000.00 TO \$74999.99	29	2,095,665.32	1.13%
\$75000.00 TO \$79999.99	23	1,776,824.53	0.96%
\$80000.00 TO \$84999.99	19	1,572,865.29	0.85%
\$85000.00 TO \$89999.99	19	1,658,016.85	0.90%
\$90000.00 AND GREATER	129	16,807,222.23	9.09%
TOTAL	29,217	\$ 184,970,574.68	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	28,901	\$ 182,719,490.00	98.78%
31 to 60	3	52,937.34	0.03%
61 to 90	2	30,624.48	0.02%
91 to 120	2	7,406.75	0.00%
121 and Greater	309	2,160,116.11	1.17%
TOTAL	29,217	\$ 184,970,574.68	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	148	\$ 442,668.10	0.24%
2.00% TO 2.49%	7	54,328.44	0.03%
2.50% TO 2.99%	1,434	13,305,056.19	7.19%
3.00% TO 3.49%	1,130	12,280,577.82	6.64%
3.50% TO 3.99%	1,157	12,374,220.62	6.69%
4.00% TO 4.49%	2,888	14,781,195.06	7.99%
4.50% TO 4.99%	9,286	32,023,751.67	17.31%
5.00% TO 5.49%	937	9,202,929.70	4.98%
5.50% TO 5.99%	361	5,357,269.71	2.90%
6.00% TO 6.49%	468	7,987,152.31	4.32%
6.50% TO 6.99%	9,889	47,794,245.04	25.84%
7.00% TO 7.49%	579	9,711,974.72	5.25%
7.50% TO 7.99%	240	5,674,243.12	3.07%
8.00% TO 8.49%	405	7,332,477.09	3.96%
8.50% TO 8.99%	239	4,174,660.91	2.26%
9.00% OR GREATER	49	2,473,824.18	1.34%
TOTAL	29,217	\$ 184,970,574.68	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Month LIBOR	28,203	\$ 174,795,027.82	94.50%
91 DAY T-BILL INDEX	1,014	10,175,546.86	5.50%
TOTAL	29,217	\$ 184,970,574.68	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	1,998	\$ 13,997,043.83	7.57%
PRE-APRIL 1, 2006	16,118	102,006,178.49	55.15%
PRE-OCTOBER 1, 1993	71	710,400.14	0.38%
PRE-OCTOBER 1, 2007	11,030	68,256,952.22	36.90%
TOTAL	29,217	\$ 184,970,574.68	100.00%

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KPO	0.95%	2.62925%
LIBOR Rate for Accrual Period			1.6793%
First Date in Accrual Period			2/25/20
Last Date in Accrual Period			5/25/20
Days in Accrual Period			91

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2013	538,322,835.48	2.12%	12.24%	11,397,776.04	
5/28/2013	520,875,553.21	2.41%	11.93%	12,533,183.27	
8/26/2013	502,100,367.37	2.56%	10.09%	12,873,811.81	
11/25/2013	483,872,949.73	1.94%	8.58%	9,378,689.91	
2/25/2014	468,820,285.33	2.39%	8.83%	11,199,572.39	
5/27/2014	452,862,656.59	2.80%	9.19%	12,685,191.81	
8/25/2014	434,907,163.41	2.52%	9.14%	10,976,660.13	
11/25/2014	418,832,951.18	2.97%	10.09%	12,441,246.16	
2/25/2015	401,932,047.79	2.46%	10.15%	9,870,389.93	
5/26/2015	387,688,004.13	2.94%	10.27%	11,394,560.52	
8/25/2015	372,753,654.32	2.59%	10.35%	9,649,913.92	
11/25/2015	359,716,684.48	2.37%	9.81%	8,521,614.68	
2/25/2016	347,527,990.89	2.12%	9.52%	7,353,465.12	
5/25/2016	336,455,439.15	2.58%	9.17%	8,664,127.29	
8/25/2016	325,493,080.75	1.84%	8.49%	6,003,075.94	
11/25/2016	316,296,553.89	2.15%	8.30%	6,809,244.44	
2/27/2017	306,843,470.60	2.71%	8.86%	8,319,463.42	
5/25/2017	295,450,827.96	2.76%	8.99%	8,144,734.00	
8/25/2017	284,981,070.91	3.33%	10.36%	9,484,548.86	
11/27/2017	273,316,872.84	2.86%	11.00%	7,812,950.27	
2/26/2018	263,130,340.74	2.44%	10.79%	6,425,687.38	
5/25/2018	254,263,741.73	3.07%	11.06%	7,800,906.92	
8/27/2018	244,788,378.26	2.80%	10.58%	6,865,649.79	
11/26/2018	235,548,941.99	2.96%	10.66%	6,965,144.06	
2/25/2019	226,796,332.52	3.25%	11.40%	7,366,851.06	
5/28/2019	218,011,169.63	2.78%	11.14%	6,068,877.19	
8/26/2019	210,363,580.69	2.18%	10.61%	4,580,018.54	
11/25/2019	204,512,474.71	2.30%	10.02%	4,709,144.35	
2/25/2020	197,962,076.46	1.84%	8.72%	3,644,952.85	
5/26/2020	192,867,488.33	2.10%	8.08%	4,053,049.28	

XV. Items to Note
 Effective 4/1/2012 the 90 day CP SAP Index was changed to 1 month LIBOR.
 VI C & D Reflect Servicing and Admin fees for January, February, and March (paid in February, March, and April).
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for in April to be paid May 26, 2020.