



# Financial Summary

Period Ended March 31, 2020

Unaudited, Non GAAP, Non GASB

## 2013-1 Trust Indenture

Assets: \$384,670,153  
 Loans: \$355,416,320  
 Bonds Outstanding:  
 \$331,234,306  
 YTD Inc.: \$2,319,085  
 Parity 02/29/20: 110.00%  
 A/L: 115.70%  
 Restricted Recycling  
 1 Month LIBOR + 0.55%  
 Fitch Rating: A  
 S&P Rating: AA  
 Pool/Initial Balance: 37%  
 Portfolio Balance for 10%  
 Requirement: \$97 million  
 Bond Maturity: 5/25/2032  
 Parity Release at 110% with  
 min adj pool balance of \$330M  
 S&A Draw: 1.00%

Assets + Deferred Outflows: \$1,474,934,444  
 Net Position: \$315,757,479  
 Liabilities + Deferred Inflows: \$1,159,176,965  
 Debt Outstanding: \$1,073,101,090  
 YTD Income: \$617,279\*  
 YTD Expenses as % of loans owned & serviced: 0.10%  
 Equity Ratio: 21.41%  
 ROAA Before Distribution: 1.25%  
 ROE Before Distribution: 5.86%  
 Servicing & Admin Draw Weighted Average Rate: 0.88%  
 Weighted Average Bond Interest Rate: 2.36%  
 Federal Asset, FFELP & Cash Loans Owned & Serviced: \$73,366,742,432  
 Federal Asset, FFELP & Cash Accounts Owned & Serviced: 2,882,035  
 FFELP & Cash Loans Owned: \$1,276,213,384  
 Cash Loans Owned: \$61,051,521  
 FFELP & Cash Accounts Owned: 76,546  
 Federal Asset Principal Serviced: \$50,067,561,968  
 Federal Accounts Serviced: 2,461,237  
 Third Party Lender Principal Serviced: \$22,022,967,080  
 Third Party Lender Accounts Serviced: 344,252  
 Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$1.81

## General Fund

Assets: \$172,186,752  
 Loans: \$77,660,842  
 Note Payable: \$12,171,799  
 Interest Rate: 4.24% Fixed

## 2012-1 Trust Indenture

Assets: \$60,926,923  
 Loans: \$55,575,442  
 Bonds Outstanding:  
 \$48,898,880  
 YTD Inc.: \$416,406  
 Parity 02/29/20: 117.30%  
 A/L: 123.76%  
 Restricted Recycling  
 1 Month LIBOR + 0.83%  
 Fitch Rating: B  
 S&P Rating: BBB  
 Full Turbo  
 Pool/Initial Balance: 22%  
 Portfolio Balance for 10%  
 Requirement: \$26 million  
 Bond Maturity: 1/26/2026  
 Senior S&A Draw: 0.75%  
 Sub Admin Draw: 0.10%

\*Includes \$7.5 million to MSLF, \$250 thousand to Finish Line Degree Completion Grant to MSLF, \$3.0 million to Knowledge Finance, \$1.5 million to Bright Flight, and \$1 million to Access Missouri

## Bank of America Line of Credit

Assets: \$85,397,602  
 Loans: \$79,365,211  
 Line of Credit: \$77,113,000  
 Available Credit:  
 \$22,887,000  
 YTD Inc.: \$560,818  
 Parity 03/31/20: 110.18%  
 A/L: 110.18%

1 Month LIBOR + 0.70%

## 2009-1 Trust Indenture

Assets: \$58,852,666  
 Loans: \$54,259,230  
 Bonds Outstanding:  
 \$43,691,365

YTD Inc.: \$192,381  
 Parity 01/31/20: 129.27%  
 A/L: 133.70%  
 Restricted Recycling  
 3 Month LIBOR + 1.05%  
 Fitch Rating: AAA  
 S&P Rating: AAA  
 Full Turbo  
 Pool/Initial Balance: 28%  
 Portfolio Balance for 10%  
 Requirement: \$19 million  
 Bond Maturity: 2/25/2036  
 S&A Draw: 0.55%

## 2010-1 Trust Indenture

Assets: \$204,062,784  
 Loans: \$186,263,862  
 Bonds Outstanding:  
 \$175,334,080

YTD Inc.: \$655,464  
 Parity 01/31/20: 110.00%  
 A/L: 115.65%  
 Restricted Recycling  
 3 Month LIBOR + 0.95%  
 Fitch Rating: BB  
 S&P Rating: AA+  
 Pool/Initial Balance: 24%  
 Portfolio Balance for 10%  
 Requirement: \$79 million  
 Bond Maturity: 11/26/2032  
 S&A Draw: 0.85%

## 2010-2 Trust Indenture

Assets: \$218,037,860  
 Loans: \$200,007,777  
 Bonds Outstanding:  
 \$151,098,957

YTD Inc.: \$1,641,524  
 Parity 01/31/20: 137.19%  
 A/L: 143.26%  
 Restricted Recycling  
 3 Month LIBOR + 0.85%  
 Fitch Rating: AAA  
 S&P Rating: AAA  
 Full Turbo  
 Pool/Initial Balance: 24%  
 Portfolio Balance for 10%  
 Requirement: \$83 million  
 Bond Maturity: 8/27/2029  
 S&A Draw: 0.85%

## 2010-3 Trust Indenture

Assets: \$136,736,085  
 Loans: \$125,212,993  
 Bonds Outstanding:  
 \$105,371,482

YTD Inc.: \$558,264  
 Parity 01/31/20: 122.35%  
 A/L: 128.58%  
 Restricted Recycling  
 3 Month LIBOR + 0.85%  
 Fitch Rating: AA  
 S&P Rating: AA  
 Full Turbo  
 Pool/Initial Balance: 25%  
 Portfolio Balance for 10%  
 Requirement: \$51 million  
 Bond Maturity: 8/26/2030  
 S&A Draw: 0.85%

## 2011-1 Trust Indenture

Assets: \$154,105,002  
 Loans: \$142,451,706  
 Bonds Outstanding:  
 \$128,187,222  
 Bond Discount: (\$3,127,134)

YTD Inc.: \$302,678  
 Parity 02/29/20: 114.26%  
 A/L: 122.52%  
 Restricted Recycling  
 3 Month LIBOR + 0.85%  
 Fitch Rating: AAA  
 S&P Rating: AA+  
 Full Turbo  
 Pool/Initial Balance: 25%  
 Portfolio Balance for 10%  
 Requirement: \$58 million  
 Bond Maturity: 6/25/2036  
 Senior S&A Draw: 0.75%  
 Sub Admin Draw: 0.10%