

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
0 Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Range of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Special Allowance Payment)	
Distribution of the Student Loans by Date of Disbursement(Dates Correspond to Changes in Guaranty Percentage)	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	10/31/2019	Activity	11/30/2019
i. Portfolio Principal Balance	\$ 58,714,911.36	\$ (555,232.13)	\$ 58,159,679.23
ii. Interest Expected to be Capitalized	\$ 649,632.99		\$ 519,412.40
iii. Pool Balance (i + ii)	\$ 59,364,544.35		\$ 58,778,091.63
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 59,748,012.00	\$ (586,452.72)	\$ 59,161,559.28
v. Other Accrued Interest	\$ 2,834,606.32		\$ 2,938,795.87
vi. Weighted Average Coupon (WAC)	6.271%		6.273%
vii. Weighted Average Remaining Months to Maturity (WARM)	158		158
viii. Number of Loans	14,712		14,524
ix. Number of Borrowers	7,734		7,624
x. Average Borrower Indebtedness	7,591.79		7,628.50
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.293%		0.370%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	116.36%		116.62%
Adjusted Pool Balance	\$ 59,748,012.00		\$ 59,161,559.28
Bond Outstanding after Distribution	\$ 51,348,340.27	\$ (619,342.54)	\$ 50,728,997.73
Informational purposes only:			
Cash in Transit at month end	\$ 100,799.36		\$ 54,082.95
Outstanding Debt Adjusted for Cash in Transit	\$ 51,247,540.91		\$ 50,674,914.78
Pool Balance to Original Pool Balance	23.22%		22.99%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	116.59%		116.75%

B. Notes		Spread	Coupon Rate	11/25/2019	%	Interest Due	12/26/2019	%
i. Notes	606072LA2	0.83%	2.53800%	\$ 51,348,340.27	100.00%	\$ 112,221.80	\$ 50,728,997.73	100.00%
iii. Total Notes				\$ 51,348,340.27	100.00%	\$ 112,221.80	\$ 50,728,997.73	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date		12/24/2019	
LIBOR Rate for Accrual Period	1.708000%	First Date in Collection Period	11/1/2019	Distribution Date	12/26/2019		
First Date in Accrual Period	11/25/2019	Last Date in Collection Period	11/30/2019				
Last Date in Accrual Period	12/25/2019						
Days in Accrual Period	31						

C. Reserve Fund

	10/31/2019	11/30/2019
i. Required Reserve Fund Balance	\$ 0.25%	\$ 0.25%
ii. Specified Reserve Fund Balance	\$ 383,467.65	\$ 383,467.65
iii. Reserve Fund Floor Balance	\$ 383,467.65	\$ 383,467.65
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65	\$ 383,467.65

D. Other Fund Balances

	10/31/2019	11/30/2019
i. Collection Fund*	\$ 930,903.26	\$ 825,618.94
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 180,368.92	\$ 75,263.40
iv. Acquisition Fund	\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 1,494,739.83	\$ 1,284,349.99
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	299,684.03
ii.	Principal Collections from Guarantor		119,253.10
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		230,790.80
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	649,727.93
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	13.13
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		317.82
iv.	Capitalized Interest		(94,826.75)
v.	Total Non-Cash Principal Activity	\$	(94,495.80)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	555,232.13
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	109,004.09
ii.	Interest Claims Received from Guarantors		5,784.35
iii.	Late Fees & Other		1,580.74
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		8,592.30
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(238,350.20)
ix.	Interest Benefit Payments		59,068.02
x.	Total Interest Collections	\$	(54,320.70)
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	2,276.45
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(203,879.16)
iv.	Capitalized Interest		94,826.75
v.	Total Non-Cash Interest Adjustments	\$	(106,775.96)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(2,581.43)
ii.	Total Interest Additions	\$	(2,581.43)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(163,678.09)
I.	Defaults Paid this Month (Ai + Eii)	\$	125,037.45
J.	Cumulative Defaults Paid to Date	\$	62,058,445.89
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	10/31/2019	\$ 649,632.99
	Interest Capitalized into Principal During Collection Period (B-iv)		(94,826.75)
	Change in Interest Expected to be Capitalized		63,606.16
	Interest Expected to be Capitalized - Ending (III - A-ii)	11/30/2019	\$ 618,412.40

V. Cash Receipts for the Time Period		11/1/19 - 11/30/19	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	418,937.13
ii.	Principal Received from Loans Consolidated		230,790.80
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	649,727.93
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	114,788.44
ii.	Interest Received from Loans Consolidated		8,592.30
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(179,282.18)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		1,580.74
vii.	Total Interest Collections	\$	(54,320.70)
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	2,001.28
E.	Total Cash Receipts during Collection Period	\$	597,408.51

VI. Cash Payment Detail and Available Funds for the Time Period		11/1/19 - 11/30/19	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees		
C.	Servicing Fees	\$	(34,629.32)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(2,473.52)
E.	Transfer to Department Rebate Fund	\$	(74,176.66)
F.	Monthly Rebate Fees	\$	(3,567.49)
G.	Interest Payments on Notes	\$	(118,883.16)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(694,961.27)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	10/31/2019	\$ 930,903.26
ii.	Principal Paid During Collection Period (I)		(694,961.27)
iii.	Interest Paid During Collection Period (G)		(118,883.16)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		595,407.23
v.	Deposits in Transit		225,998.59
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(114,846.99)
vii.	Total Investment Income Received for Month (V-D)		2,001.28
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	825,618.94

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 825,618.94	\$ 825,618.94
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ (35,952.87)	\$ 861,571.81
C.	Trustee Fee	\$ 2,575.56	\$ 858,996.25
D.	Senior Servicing Fee	\$ 34,287.22	\$ 824,709.03
E.	Senior Administration Fee	\$ 2,449.09	\$ 822,259.94
F.	Department Rebate Fund	\$ 77,286.46	\$ 744,973.48
G.	Monthly Rebate Fees	\$ 3,563.92	\$ 741,409.56
H.	Interest Payments on Notes	\$ 112,221.80	\$ 629,187.76
I.	Reserve Fund Deposits	\$ -	\$ 629,187.76
J.	Principal Distribution Amount	\$ 586,452.72	\$ 42,735.04
K.	Subordinate Administration Fee	\$ 9,845.22	\$ 32,889.82
L.	Carryover Servicing Fees	\$ -	\$ 32,889.82
M.	Additional Principal to Noteholders	\$ 32,889.82	\$ (0.00)

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 112,221.80	\$ 112,221.80
ii. Monthly Interest Paid	112,221.80	112,221.80
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 619,342.54	\$ 619,342.54
viii. Total Distribution Amount	\$ 731,564.34	\$ 731,564.34

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	10/31/2019	\$ 59,748,012.00
ii. Adjusted Pool Balance as of	11/30/2019	\$ 59,161,559.28
iii. Excess		\$ 586,452.72
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 586,452.72
vi. Total Principal Distribution Amount as defined by Indenture		\$ 619,342.54
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ (32,889.82)
viii. Principal Distribution Amount Shortfall		\$ 619,342.54
ix. Noteholders' Principal Distribution Amount		\$ 619,342.54
Total Principal Distribution Amount Paid		\$ 619,342.54

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ 32,889.82

D.

Reserve Fund Reconciliation		
i. Beginning Balance	10/31/2019	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

E.

Note Balances	11/25/2019	Paydown Factors	12/28/2019
Note Balance	\$ 51,348,340.27		\$ 50,728,997.73
Note Pool Factor	1.0000000000	0.0120615883	0.9879384117

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	10/31/2019	11/30/2019	10/31/2019	11/30/2019	10/31/2019	11/30/2019	10/31/2019	11/30/2019	10/31/2019	11/30/2019
Interim:										
In School										
Subsidized Loans	6.627%	6.627%	21	20	153	155	\$87,160.73	\$86,965.73	0.15%	0.15%
Unsubsidized Loans	6.568%	6.586%	15	15	156	155	\$58,078.44	\$62,878.44	0.10%	0.11%
Grace										
Subsidized Loans	6.402%	6.471%	16	10	123	124	\$54,265.91	\$36,443.98	0.09%	0.06%
Unsubsidized Loans	6.321%	6.300%	6	4	119	117	\$22,861.43	\$9,061.43	0.04%	0.02%
Total Interim	6.525%	6.593%	58	49	143	147	\$222,366.51	\$195,349.58	0.38%	0.34%
Repayment										
Active										
0-30 Days Delinquent	6.212%	6.237%	11,359	10,964	157	158	\$42,799,033.90	\$41,478,177.05	72.89%	71.32%
31-60 Days Delinquent	6.626%	6.182%	353	556	147	167	\$1,630,097.33	\$2,741,041.48	2.78%	4.71%
61-90 Days Delinquent	6.668%	6.249%	126	175	161	155	\$681,983.19	\$726,924.54	1.16%	1.25%
91-120 Days Delinquent	6.289%	6.457%	125	108	135	156	\$596,360.86	\$559,225.37	1.02%	0.96%
121-150 Days Delinquent	5.896%	6.070%	88	107	125	127	\$375,365.51	\$460,447.55	0.64%	0.79%
151-180 Days Delinquent	6.178%	5.797%	62	72	119	125	\$280,288.33	\$306,824.06	0.48%	0.53%
181-210 Days Delinquent	5.896%	6.069%	75	58	154	119	\$323,836.58	\$255,656.15	0.55%	0.44%
211-240 Days Delinquent	6.013%	5.938%	43	61	116	160	\$160,652.04	\$300,966.82	0.27%	0.52%
241-270 Days Delinquent	6.386%	5.906%	56	33	135	113	\$253,430.00	\$109,724.35	0.43%	0.19%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	\$0.00	\$0.00	0.00%	0.00%
>300 Days Delinquent	4.921%	5.540%	5	7	61	47	\$11,889.05	\$17,728.13	0.02%	0.03%
Deferment										
Subsidized Loans	5.947%	5.964%	700	687	150	149	\$2,147,658.52	\$2,101,843.60	3.66%	3.61%
Unsubsidized Loans	6.360%	6.412%	528	513	166	163	\$2,567,563.34	\$2,564,281.32	4.37%	4.41%
Forbearance										
Subsidized Loans	6.248%	6.117%	521	509	157	156	\$2,159,445.84	\$1,971,989.01	3.68%	3.39%
Unsubsidized Loans	6.880%	7.000%	470	452	186	179	\$3,812,041.77	\$3,547,107.98	6.49%	6.10%
Total Repayment	6.268%	6.271%	14,511	14,302	188	159	\$57,799,646.26	\$57,141,937.41	98.44%	98.25%
Claims In Process	6.463%	6.357%	143	173	152	136	\$692,898.59	\$822,392.24	1.18%	1.41%
Aged Claims Rejected									0.00%	0.00%
Grand Total	6.27%	6.27%	14,712	14,524	158	158	\$58,714,911.36	\$58,159,679.23	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	10/31/2019	11/30/2019				
Consolidation - Subsidized	5.422%		177	109	\$ 1,590,169.15	2.73%
Consolidation - Unsubsidized	6.371%		209	109	2,228,285.22	3.83%
Stafford Subsidized	6.040%		142	7,973	22,890,773.22	39.36%
Stafford Unsubsidized	6.050%		173	5,825	25,020,846.00	43.02%
PLUS Loans	8.147%		140	508	6,429,605.64	11.06%
Total	6.27%		158	14,524	\$ 58,159,679.23	100.00%
School Type						
4 Year College	6.328%		155	10,222	\$ 41,536,364.34	71.42%
Graduate ***	0.000%		0	0		0.00%
Proprietary, Tech, Vocational and Other	6.110%		175	1,990	9,416,242.67	16.19%
2 Year College	6.189%		158	2,312	7,207,072.22	12.39%
Total	6.27%		158	14,524	\$ 58,159,679.23	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

11/30/2019	
\$ 58,159,679.23	Moheia
\$ -	AES
\$ 58,159,679.23	Total

XII. Collateral Tables as of 11/30/2019			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	22	\$ 357,199.97	0.61%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	4	26,437.16	0.05%
Alaska	6	17,047.99	0.03%
Alabama	246	1,159,180.60	1.99%
Armed Forces Pacific	2	8,208.54	0.01%
Arkansas	463	1,714,230.67	2.95%
American Samoa	0	-	0.00%
Arizona	95	467,620.07	0.80%
California	328	2,273,919.28	3.91%
Colorado	106	670,095.83	1.15%
Connecticut	163	375,136.69	0.65%
District of Columbia	13	75,874.92	0.13%
Delaware	6	88,564.78	0.15%
Florida	266	1,071,323.99	1.84%
Georgia	242	1,049,412.69	1.80%
Guam	0	-	0.00%
Hawaii	22	103,870.30	0.18%
Iowa	60	226,144.04	0.39%
Idaho	21	64,045.39	0.11%
Illinois	737	2,517,944.31	4.33%
Indiana	80	247,903.06	0.43%
Kansas	388	1,317,891.50	2.27%
Kentucky	29	136,182.45	0.24%
Louisiana	161	627,215.47	1.08%
Massachusetts	179	640,704.53	1.10%
Maryland	64	324,888.61	0.56%
Maine	12	70,761.46	0.12%
Michigan	60	167,745.36	0.29%
Minnesota	69	330,443.05	0.57%
Missouri	6,520	22,854,503.30	39.30%
Mariana Islands	0	-	0.00%
Mississippi	2,097	9,309,452.87	16.01%
Montana	5	17,626.37	0.03%
North Carolina	129	825,617.50	1.42%
North Dakota	8	28,794.02	0.05%
Nebraska	56	284,396.94	0.49%
New Hampshire	5	47,829.06	0.08%
New Jersey	50	464,443.12	0.80%
New Mexico	19	97,584.39	0.17%
Nevada	39	155,318.09	0.27%
New York	291	1,544,231.90	2.66%
Ohio	65	312,630.69	0.54%
Oklahoma	90	322,630.14	0.55%
Oregon	47	170,438.43	0.29%
Pennsylvania	85	457,939.81	0.79%
Puerto Rico	2	2,359.38	0.00%
Rhode Island	23	89,079.28	0.15%
South Carolina	44	317,850.95	0.55%
South Dakota	3	15,259.47	0.03%
Tennessee	213	1,025,009.77	1.76%
Texas	628	2,493,456.85	4.29%
Utah	23	50,896.27	0.09%
Virginia	104	588,152.46	1.01%
Virgin Islands	2	8,565.82	0.01%
Vermont	3	20,733.60	0.04%
Washington	73	357,677.16	0.61%
Wisconsin	36	104,231.59	0.18%
West Virginia	8	31,570.61	0.05%
Wyoming	12	29,595.68	0.05%
	14,524	\$ 58,159,679.23	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	168	940,108.55	1.62%
708 - CSLP	5	19,361.69	0.03%
712 - FGLP	1	4,220.34	0.01%
717 - ISAC	410	1,159,930.77	1.99%
719	0	-	0.00%
721 - KHEAA	346	1,514,519.84	2.60%
722 - LASFAC	29	85,167.87	0.15%
723FAME	0	-	0.00%
725 - ASA	278	1,227,771.31	2.11%
726 - MHEAA	0	-	0.00%
729 - MDHE	8,178	29,399,374.52	50.55%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,339	6,554,020.82	11.27%
734 - NJ HIGHER ED	2	29,623.93	0.05%
736 - NYSHESC	272	1,257,153.03	2.16%
740 - OGSLP	19	121,123.17	0.21%
741 OSAC	0	-	0.00%
742 - PHEAA	21	272,002.41	0.47%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	792	3,134,856.61	5.39%
751 -ECMC	0	-	0.00%
753 -NELA	0	-	0.00%
755 - GLHEC	1,605	7,284,998.69	12.53%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	427	2,060,156.71	3.54%
951 - ECMC	632	3,095,288.97	5.32%
	14,524	\$ 58,159,679.23	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,573	\$ 1,087,635.33	1.87%
24 TO 35	879	1,383,022.14	2.38%
36 TO 47	813	1,681,455.08	2.89%
48 TO 59	658	1,547,275.27	2.66%
60 TO 71	552	1,472,950.58	2.53%
72 TO 83	504	1,649,947.38	2.84%
84 TO 95	546	2,276,496.76	3.91%
96 TO 107	467	2,111,336.30	3.63%
108 TO 119	642	2,811,773.22	4.83%
120 TO 131	733	2,852,438.03	4.90%
132 TO 143	969	4,381,009.98	7.53%
144 TO 155	971	4,692,558.75	8.07%
156 TO 167	1,174	5,354,417.70	9.21%
168 TO 179	1,106	5,106,626.85	8.78%
180 TO 191	717	3,849,877.00	6.62%
192 TO 203	568	3,604,726.05	6.20%
204 TO 215	387	2,573,292.13	4.42%
216 TO 227	315	2,251,002.10	3.87%
228 TO 239	245	1,706,002.99	2.93%
240 TO 251	167	1,210,122.93	2.08%
252 TO 263	138	1,312,563.82	2.26%
264 TO 275	94	617,666.78	1.06%
276 TO 287	47	469,869.27	0.81%
288 TO 299	40	257,389.76	0.44%
300 TO 311	40	238,252.42	0.41%
312 TO 323	18	228,528.10	0.39%
324 TO 335	17	108,740.12	0.19%
336 TO 347	9	243,619.75	0.42%
348 TO 360	11	94,848.52	0.16%
361 AND GREATER	124	984,234.12	1.69%
	14,524	\$ 58,159,679.23	100.00%

XII. Collateral Tables as of 11/30/2019 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	68	\$ 278,155.58	0.48%
REPAY YEAR 2	27	109,077.62	0.19%
REPAY YEAR 3	57	253,055.60	0.44%
REPAY YEAR 4	14,372	57,519,390.43	98.90%
Total	14,524	\$ 58,159,679.23	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	13	\$ (236.81)	0.00%
\$499.99 OR LESS	1,433	365,201.71	0.63%
\$500.00 TO \$999.99	1,505	1,119,634.41	1.93%
\$1000.00 TO \$1999.99	2,696	3,998,929.76	6.88%
\$2000.00 TO \$2999.99	2,217	5,536,333.93	9.52%
\$3000.00 TO \$3999.99	1,800	6,245,107.76	10.74%
\$4000.00 TO \$5999.99	2,160	10,656,453.83	18.32%
\$6000.00 TO \$7999.99	1,256	8,597,841.02	14.78%
\$8000.00 TO \$9999.99	612	5,365,750.84	9.23%
\$10000.00 TO \$14999.99	443	5,252,744.27	9.03%
\$15000.00 TO \$19999.99	155	2,631,567.07	4.52%
\$20000.00 TO \$24999.99	86	1,913,929.77	3.29%
\$25000.00 TO \$29999.99	39	1,056,217.06	1.82%
\$30000.00 TO \$34999.99	27	878,297.16	1.51%
\$35000.00 TO \$39999.99	22	821,101.03	1.41%
\$40000.00 TO \$44999.99	19	803,555.16	1.38%
\$45000.00 TO \$49999.99	6	281,290.61	0.48%
\$50000.00 TO \$54999.99	9	473,271.13	0.81%
\$55000.00 TO \$59999.99	8	458,225.15	0.79%
\$60000.00 TO \$64999.99	7	438,307.33	0.75%
\$65000.00 TO \$69999.99	2	134,860.66	0.23%
\$70000.00 TO \$74999.99	0	-	0.00%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	3	246,956.24	0.42%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	6	884,340.14	1.52%
Total	14,524	\$ 58,159,679.23	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	20	\$ 37,553.15	0.06%
OCTOBER 1, 1993 - JUNE 30, 2006	5,491	17,028,248.70	29.28%
JULY 1, 2006 - PRESENT	9,013	41,993,877.38	70.66%
Total	14,524	\$ 58,159,679.23	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	13,174	\$ 51,858,748.54	89.17%
31 to 60	556	2,741,041.48	4.71%
61 to 90	175	726,924.54	1.25%
91 to 120	108	569,225.37	0.96%
121 and Greater	511	2,273,739.30	3.91%
Total	14,524	\$ 58,159,679.23	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	190	\$ 331,308.46	0.57%
2.00% TO 2.49%	7	17,604.43	0.03%
2.50% TO 2.99%	29	140,009.10	0.24%
3.00% TO 3.49%	30	218,676.29	0.38%
3.50% TO 3.99%	144	685,413.06	1.18%
4.00% TO 4.49%	1,396	3,714,894.46	6.39%
4.50% TO 4.99%	3,758	11,194,682.77	19.25%
5.00% TO 5.49%	153	873,550.73	1.50%
5.50% TO 5.99%	73	410,552.82	0.71%
6.00% TO 6.49%	33	400,868.67	0.69%
6.50% TO 6.99%	8,268	33,190,018.56	57.07%
7.00% TO 7.49%	24	294,493.49	0.51%
7.50% TO 7.99%	5	161,283.27	0.28%
8.00% TO 8.49%	82	1,241,976.67	2.14%
8.50% TO 8.99%	317	4,915,500.39	8.45%
9.00% OR GREATER	15	368,846.06	0.63%
Total	14,524	\$ 58,159,679.23	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	14,399	\$ 57,374,435.33	98.65%
91 DAY T-BILL INDEX	125	785,243.90	1.35%
Total	14,524	\$ 58,159,679.23	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,154	\$ 7,676,136.12	13.20%
PRE-APRIL 1, 2006	5,309	16,540,092.32	28.44%
PRE-OCTOBER 1, 1993	20	37,553.15	0.06%
PRE-OCTOBER 1, 2007	7,041	33,905,897.64	58.30%
Total	14,524	\$ 58,159,679.23	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	2.53800%
LIBOR Rate for Accrual Period			1.7080%
First Date in Accrual Period			11/25/19
Last Date in Accrual Period			12/25/19
Days in Accrual Period			31

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR		
1/26/2015	150,890,061.97	1.36%	15.47%		2,058,296.65
2/25/2015	148,169,700.45	1.23%	15.72%		1,821,435.98
3/25/2015	145,705,412.78	1.33%	15.80%		1,944,211.37
4/27/2015	143,140,354.90	1.55%	15.92%		2,216,444.80
5/26/2015	140,202,483.44	1.21%	14.11%		1,696,032.89
6/25/2015	137,832,585.96	1.12%	14.15%		1,547,335.42
7/27/2015	135,557,423.03	1.27%	14.04%		1,725,460.96
8/25/2015	133,285,203.29	1.10%	13.87%		1,464,271.45
9/25/2015	131,181,244.69	0.97%	13.55%		1,275,596.78
10/26/2015	129,210,323.94	1.08%	13.28%		1,395,106.99
11/25/2015	127,218,783.46	1.03%	12.88%		1,316,122.89
12/28/2015	125,218,873.77	0.88%	12.97%		1,106,282.09
1/25/2016	123,496,003.15	1.24%	12.85%		1,531,885.64
2/25/2016	121,404,587.55	0.97%	12.63%		1,177,502.50
3/25/2016	119,679,223.45	1.13%	12.44%		1,351,969.94
4/25/2016	118,092,833.94	1.25%	12.17%		1,470,507.69
5/25/2016	116,094,518.10	1.05%	12.03%		1,219,850.75
6/27/2016	114,326,116.39	1.39%	12.27%		1,593,230.28
7/25/2016	112,264,187.08	0.81%	11.87%		912,576.38
8/25/2016	110,765,927.51	0.81%	11.62%		897,580.74
9/26/2016	109,282,864.59	1.35%	11.96%		1,478,434.44
10/25/2016	107,363,156.93	1.08%	11.96%		1,155,744.58
11/25/2016	105,733,375.64	0.63%	11.63%		668,072.63
12/27/2016	104,536,663.71	1.20%	11.91%		1,250,442.97
1/25/2017	102,786,682.06	1.05%	11.75%		1,084,089.54
2/27/2017	101,350,849.10	0.98%	11.76%		996,837.94
3/27/2017	99,976,806.61	1.11%	11.72%		1,110,554.33
4/25/2017	98,532,359.20	1.47%	11.90%		1,444,896.26
5/25/2017	96,670,435.33	1.01%	11.87%		981,204.43
6/26/2017	95,160,604.22	1.41%	11.87%		1,340,545.08
7/25/2017	93,534,039.94	1.79%	12.71%		1,671,514.26
8/25/2017	91,600,419.08	1.19%	13.06%		1,086,521.76
9/25/2017	90,066,606.06	1.28%	12.99%		1,155,537.77
10/25/2017	88,636,245.79	0.78%	12.75%		689,934.02
11/27/2017	87,518,161.71	1.36%	13.39%		1,188,538.59
12/26/2017	86,167,694.31	1.03%	13.27%		888,025.28
1/25/2018	84,984,595.72	0.80%	13.06%		677,398.20
2/26/2018	83,892,905.87	1.19%	13.24%		1,002,360.34
3/26/2018	82,645,002.42	1.20%	13.31%		968,891.67
4/25/2018	81,700,008.50	1.25%	13.13%		1,019,188.35
5/25/2018	80,242,092.73	1.79%	13.81%		1,437,304.51
6/25/2018	78,645,702.50	1.16%	13.59%		908,617.64
7/25/2018	77,428,816.14	1.97%	13.72%		1,526,148.77
8/27/2018	75,671,794.50	1.09%	13.67%		825,725.14
9/25/2018	74,645,418.89	1.55%	13.89%		1,160,404.92
10/25/2018	73,311,081.21	1.37%	14.42%		1,001,067.14
11/26/2018	72,340,829.72	1.42%	14.46%		1,025,495.06
12/26/2018	71,241,517.47	1.31%	14.71%		930,546.32
1/25/2019	70,241,977.41	1.23%	15.13%		863,998.41
2/25/2019	69,190,217.29	1.36%	15.28%		936,082.85
3/25/2019	68,217,735.63	1.45%	15.46%		990,652.42
4/25/2019	67,111,195.82	1.67%	15.87%		1,123,816.77
5/28/2019	65,884,443.14	1.77%	15.85%		1,169,442.29
6/25/2019	64,528,200.38	1.33%	16.03%		857,630.40
7/25/2019	63,546,834.53	0.94%	15.18%		598,008.17
8/26/2019	62,822,683.53	1.44%	15.49%		906,374.91
9/25/2019	61,811,823.99	0.81%	14.88%		502,877.68
10/25/2019	61,215,481.07	0.99%	14.54%		608,670.58
11/25/2019	60,489,601.11	0.93%	14.11%		564,705.88
12/26/2019	59,748,012.00	0.64%	13.53%		382,366.68

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note