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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics			
	9/30/2019	Activity	10/31/2019
i. Portfolio Principal Balance	\$ 59,440,793.39	\$ (725,882.03)	\$ 58,714,911.36
ii. Interest Expected to be Capitalized	\$ 665,340.07		\$ 649,632.99
iii. Pool Balance (i + ii)	\$ 60,106,133.46		\$ 59,364,544.35
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 60,489,601.11	\$ (741,589.11)	\$ 59,748,012.00
v. Other Accrued Interest	\$ 2,790,587.52		\$ 2,834,606.32
vi. Weighted Average Coupon (WAC)	6.272%		6.271%
vii. Weighted Average Remaining Months to Maturity (WARM)	157		158
viii. Number of Loans	14,954		14,712
ix. Number of Borrowers	7,874		7,734
x. Average Borrower Indebtedness	7,549.00		7,591.79
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.222%		0.293%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	116.23%		116.36%
Adjusted Pool Balance	\$ 60,489,601.11		\$ 59,748,012.00
Bond Outstanding after Distribution	\$ 52,043,301.54	\$ (694,961.27)	\$ 51,348,340.27

Informational purposes only:

Cash in Transit at month end	\$ 95,476.68	\$ 100,799.36
Outstanding Debt Adjusted for Cash in Transit	\$ 51,947,824.86	\$ 51,247,540.91
Pool Balance to Original Pool Balance	23.51%	23.22%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	116.44%	116.59%

B. Notes		Spread	Coupon Rate	10/25/2019	%	Interest Due	11/25/2019	%
i. Notes	606072LA2	0.83%	2.65275%	\$ 52,043,301.54	100.00%	\$ 118,883.16	\$ 51,348,340.27	100.00%
iii. Total Notes				\$ 52,043,301.54	100.00%	\$ 118,883.16	\$ 51,348,340.27	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	11/22/2019
LIBOR Rate for Accrual Period	1.822750%	First Date in Collection Period	10/1/2019	Distribution Date	11/25/2019
First Date in Accrual Period	10/25/2019	Last Date in Collection Period	10/31/2019		
Last Date in Accrual Period	11/24/2019				
Days in Accrual Period	31				

C. Reserve Fund			
	9/30/2019		10/31/2019
i. Required Reserve Fund Balance	\$ 0.25%		\$ 0.25%
ii. Specified Reserve Fund Balance	\$ 383,467.65		\$ 383,467.65
iii. Reserve Fund Floor Balance	\$ 383,467.65		\$ 383,467.65
iv. Reserve Fund Balance after Distribution Date	\$ 383,467.65		\$ 383,467.65

D. Other Fund Balances			
	9/30/2019		10/31/2019
i. Collection Fund*	\$ 963,539.94		\$ 930,903.26
ii. Capitalized Interest Fund	\$ -		\$ -
iii. Department Rebate Fund	\$ 120,993.47		\$ 180,368.92
iv. Acquisition Fund	\$ -		\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances	\$ 1,468,001.06		\$ 1,494,739.83
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	306,217.91
ii.	Principal Collections from Guarantor		315,464.70
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		206,876.97
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	828,559.58
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	94.46
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		504.03
iv.	Capitalized Interest		(103,276.04)
v.	Total Non-Cash Principal Activity	\$	(102,677.55)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	725,882.03
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	112,229.96
ii.	Interest Claims Received from Guarantors		12,475.76
iii.	Late Fees & Other		1,559.02
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		8,975.08
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	135,239.82
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	6,571.64
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(219,785.89)
iv.	Capitalized Interest		103,276.04
v.	Total Non-Cash Interest Adjustments	\$	(109,938.21)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(2,791.80)
ii.	Total Interest Additions	\$	(2,791.80)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	22,509.81
I.	Defaults Paid this Month (Aii + Eii)	\$	327,940.46
J.	Cumulative Defaults Paid to Date	\$	61,933,408.44
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	9/30/2019	\$ 665,340.07
	Interest Capitalized into Principal During Collection Period (B-iv)		(103,276.04)
	Change in Interest Expected to be Capitalized		87,568.96
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2019	\$ 649,632.99

V. Cash Receipts for the Time Period		10/1/19 - 10/31/19	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	621,682.61
ii.	Principal Received from Loans Consolidated		206,876.97
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	828,559.58
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	124,705.72
ii.	Interest Received from Loans Consolidated		8,975.08
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		1,559.02
vii.	Total Interest Collections	\$	135,239.82
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	6,901.44
E.	Total Cash Receipts during Collection Period	\$	970,700.84

VI. Cash Payment Detail and Available Funds for the Time Period		10/1/19 - 10/31/19	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees		
C.	Servicing Fees	\$	(35,061.91)
D.	Senior Administration Fees and Subordinate Administration Fees	\$	(7,513.26)
E.	Transfer to Department Rebate Fund	\$	(59,375.45)
F.	Monthly Rebate Fees	\$	(3,698.38)
G.	Interest Payments on Notes	\$	(125,267.14)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(730,754.72)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	9/30/2019	\$ 963,539.94
ii.	Principal Paid During Collection Period (I)		(730,754.72)
iii.	Interest Paid During Collection Period (G)		(125,267.14)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		963,799.40
v.	Deposits in Transit		(41,686.66)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(105,649.00)
vii.	Total Investment Income Received for Month (V-D)		6,901.44
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	930,903.26

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 930,903.26	\$ 930,903.26
B.	Joint Sharing Agreement Payments, repurchases, misc wire receipt	\$ -	\$ 930,903.26
C.	Trustee Fee	\$ 2,211.84	\$ 928,691.42
D.	Senior Servicing Fee	\$ 34,629.32	\$ 894,062.10
E.	Senior Administration Fee	\$ 2,473.52	\$ 891,588.58
F.	Department Rebate Fund	\$ 74,176.66	\$ 817,411.92
G.	Monthly Rebate Fees	\$ 3,567.49	\$ 813,844.43
H.	Interest Payments on Notes	\$ 118,883.16	\$ 694,961.27
I.	Reserve Fund Deposits	\$ -	\$ 694,961.27
J.	Principal Distribution Amount	\$ 694,961.27	\$ -
K.	Subordinate Administration Fee	\$ 4,947.05	\$ (4,947.05)
L.	Carryover Servicing Fees	\$ -	\$ (4,947.05)
M.	Additional Principal to Noteholders		\$ (4,947.05)

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 118,883.16	\$ 118,883.16
ii. Monthly Interest Paid	118,883.16	118,883.16
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 694,961.27	\$ 694,961.27
viii. Total Distribution Amount	\$ 813,844.43	\$ 813,844.43

B.

Principal Distribution Amount Reconciliation		
i. Adjusted Pool Balance as of	9/30/2019	\$ 60,489,601.11
ii. Adjusted Pool Balance as of	10/31/2019	\$ 59,748,012.00
iii. Excess		\$ 741,589.11
iv. Principal Shortfall for preceding Distribution Date		
v. Amounts Due on a Note Final Maturity Date		\$ 741,589.11
vi. Total Principal Distribution Amount as defined by Indenture		\$ 694,961.27
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 46,627.84
viii. Principal Distribution Amount Shortfall		\$ 694,961.27
ix. Noteholders' Principal Distribution Amount		\$ 694,961.27
Total Principal Distribution Amount Paid		\$ 694,961.27

C.

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

D.

Reserve Fund Reconciliation		
i. Beginning Balance	9/30/2019	\$ 383,467.65
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 383,467.65
iv. Required Reserve Fund Balance		\$ 383,467.65
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 383,467.65

E.

Note Balances	10/25/2019	Paydown Factors	11/25/2019
Note Balance	\$ 52,043,301.54		\$ 51,348,340.27
Note Pool Factor	1.0000000000	0.0133535200	0.9866464800

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	9/30/2019	10/31/2019	9/30/2019	10/31/2019	9/30/2019	10/31/2019	9/30/2019	10/31/2019	9/30/2019	10/31/2019	
Interim:											
In School											
Subsidized Loans	6.501%	6.627%	23	21	155	153	\$90,620.73	\$87,160.73	0.15%	0.15%	
Unsubsidized Loans	6.491%	6.568%	14	15	159	156	\$43,573.44	\$58,078.44	0.07%	0.10%	
Grace											
Subsidized Loans	6.593%	6.402%	13	16	123	123	\$46,305.91	\$54,265.91	0.08%	0.09%	
Unsubsidized Loans	6.507%	6.321%	7	6	124	119	\$37,366.43	\$22,861.43	0.06%	0.04%	
Total Interim	6.520%	6.525%	57	58	144	143	\$217,866.51	\$222,366.51	0.37%	0.38%	
Repayment											
Active											
0-30 Days Delinquent	6.225%	6.212%	11,309	11,359	155	157	\$42,018,032.44	\$42,799,033.90	70.69%	72.89%	
31-60 Days Delinquent	6.514%	6.626%	274	353	156	147	\$1,376,211.81	\$1,630,097.33	2.32%	2.78%	
61-90 Days Delinquent	6.421%	6.668%	161	126	138	161	\$810,774.49	\$681,983.19	1.36%	1.16%	
91-120 Days Delinquent	6.213%	6.289%	107	125	141	135	\$497,994.67	\$596,360.86	0.84%	1.02%	
121-150 Days Delinquent	6.028%	5.896%	112	88	118	125	\$426,250.26	\$375,365.51	0.72%	0.64%	
151-180 Days Delinquent	6.384%	6.178%	97	62	156	119	\$560,232.79	\$280,288.33	0.94%	0.48%	
181-210 Days Delinquent	6.048%	5.896%	51	75	119	154	\$196,103.07	\$323,836.58	0.33%	0.55%	
211-240 Days Delinquent	6.345%	6.013%	75	43	148	116	\$347,101.88	\$160,652.04	0.58%	0.27%	
241-270 Days Delinquent	6.546%	6.386%	30	56	164	135	\$129,202.54	\$253,430.00	0.22%	0.43%	
271-300 Days Delinquent	6.800%	0.000%	2	0	162	0	\$3.55	\$0.00	0.00%	0.00%	
>300 Days Delinquent	4.921%	4.921%	5	5	62	61	\$11,889.05	\$11,889.05	0.02%	0.02%	
Deferment											
Subsidized Loans	5.950%	5.947%	693	700	150	150	\$2,126,282.88	\$2,147,658.52	3.58%	3.66%	
Unsubsidized Loans	6.388%	6.360%	526	528	165	166	\$2,534,775.91	\$2,567,563.34	4.26%	4.37%	
Forbearance											
Subsidized Loans	6.035%	6.248%	697	521	154	157	\$2,606,754.88	\$2,159,445.84	4.39%	3.68%	
Unsubsidized Loans	6.815%	6.880%	629	470	185	186	\$4,798,257.87	\$3,812,041.77	8.07%	6.49%	
Total Repayment	6.272%	6.268%	14,768	14,511	157	158	\$58,439,868.09	\$57,799,646.26	98.32%	98.44%	
Claims In Process	6.199%	6.463%	129	143	165	152	\$763,058.79	\$692,898.59	1.32%	1.18%	
Aged Claims Rejected									0.00%	0.00%	
Grand Total	6.27%	6.27%	14,954	14,712	157	158	\$59,440,793.39	\$58,714,911.36	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of

Loan Type	WAC		WARM	Number of Loans	Principal Amount	%
	9/30/2019	10/31/2019				
School Type						
4 Year College	6.326%		154	10,358	\$ 41,937,763.52	71.43%
Graduate ***	0.000%		0	0		0.00%
Proprietary, Tech, Vocational and Other	6.111%		174	2,007	9,502,114.24	16.18%
2 Year College	6.168%		157	2,347	7,275,033.60	12.39%
Total	6.27%		158	14,712	\$ 58,714,911.36	100.00%
Loan Type						
Consolidation - Subsidized	5.421%		177	109	\$ 1,591,495.04	2.71%
Consolidation - Unsubsidized	6.356%		209	109	2,236,623.70	3.81%
Stafford Subsidized	6.039%		141	8,087	23,150,310.86	39.43%
Stafford Unsubsidized	6.050%		172	5,894	25,264,777.20	43.03%
PLUS Loans	8.146%		140	513	6,471,704.56	11.02%
Total	6.27%		158	14,712	\$ 58,714,911.36	100.00%

*** Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals

	10/31/2019
\$	58,714,911.36
\$	Moheia
\$	AES
\$	58,714,911.36
	Total

XII. Collateral Tables as of 10/31/2019			
Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	22	\$ 352,858.99	0.60%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	4	26,437.16	0.05%
Alaska	6	17,143.70	0.03%
Alabama	252	1,218,934.37	2.08%
Armed Forces Pacific	2	8,390.54	0.01%
Arkansas	472	1,773,368.55	3.02%
American Samoa	0	-	0.00%
Arizona	99	482,258.86	0.82%
California	333	2,279,642.75	3.88%
Colorado	108	676,279.52	1.15%
Connecticut	164	363,381.12	0.63%
District of Columbia	12	74,847.38	0.13%
Delaware	6	88,564.78	0.15%
Florida	271	1,087,589.92	1.85%
Georgia	239	1,034,184.66	1.76%
Guam	0	-	0.00%
Hawaii	22	104,179.18	0.18%
Iowa	59	225,052.60	0.38%
Idaho	23	64,202.27	0.11%
Illinois	754	2,572,826.14	4.38%
Indiana	80	250,136.03	0.43%
Kansas	393	1,344,535.49	2.29%
Kentucky	29	137,260.63	0.23%
Louisiana	161	627,100.06	1.07%
Massachusetts	182	631,081.68	1.07%
Maryland	69	333,703.99	0.57%
Maine	12	71,317.09	0.12%
Michigan	60	167,767.03	0.29%
Minnesota	67	326,956.71	0.56%
Missouri	6,597	23,007,421.49	39.18%
Mariana Islands	0	-	0.00%
Mississippi	2,126	9,399,489.94	16.01%
Montana	5	17,809.07	0.03%
North Carolina	128	828,067.27	1.41%
North Dakota	8	28,945.34	0.05%
Nebraska	57	282,413.51	0.48%
New Hampshire	5	48,144.50	0.08%
New Jersey	46	460,879.79	0.78%
New Mexico	21	114,827.50	0.20%
Nevada	39	156,156.17	0.27%
New York	307	1,586,757.53	2.70%
Ohio	67	315,926.28	0.54%
Oklahoma	90	320,596.15	0.55%
Oregon	47	171,223.99	0.29%
Pennsylvania	85	460,504.66	0.78%
Puerto Rico	2	2,420.16	0.00%
Rhode Island	23	89,874.06	0.15%
South Carolina	44	320,027.07	0.55%
South Dakota	3	15,463.66	0.03%
Tennessee	213	1,046,476.91	1.78%
Texas	627	2,463,114.80	4.20%
Utah	24	52,890.60	0.09%
Virginia	106	605,902.54	1.03%
Virgin Islands	2	8,487.17	0.01%
Vermont	3	20,770.05	0.04%
Washington	73	363,166.94	0.62%
Wisconsin	42	105,166.72	0.18%
West Virginia	8	32,074.38	0.05%
Wyoming	13	29,911.91	0.05%
	14,712	\$ 58,714,911.36	100.00%
*Based on billing addresses of borrowers shown on servicer's records.			
Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	169	951,153.13	1.62%
708 - CSLP	5	19,361.69	0.03%
712 - FGLP	1	4,292.35	0.01%
717 - ISAC	420	1,174,755.07	2.00%
719	0	-	0.00%
721 - KHEAA	352	1,562,370.82	2.66%
722 - LASFAC	29	85,480.93	0.15%
723FAME	0	-	0.00%
725 - ASA	284	1,238,223.73	2.11%
726 - MHEAA	0	-	0.00%
729 - MDHE	8,272	29,671,025.92	50.53%
730 - MGSLLP	21	273,308.47	0.47%
731 - NSLP	1,357	6,602,717.24	11.25%
734 - NJ HIGHER ED	2	29,626.91	0.05%
736 - NYSHESC	277	1,271,127.30	2.16%
740 - OGSLP	19	121,276.59	0.21%
741 OSAC	0	-	0.00%
742 - PHEAA	21	273,308.47	0.47%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	804	3,144,124.52	5.35%
751 -ECMC	0	-	0.00%
753 - NELA	0	-	0.00%
755 - GLHEC	1,623	7,322,986.31	12.47%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	433	2,072,823.66	3.53%
951 - ECMC	644	3,170,256.72	5.40%
	14,712	\$ 58,714,911.36	100.00%
Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,562	\$ 1,085,483.34	1.85%
24 TO 35	932	1,424,686.15	2.43%
36 TO 47	839	1,717,593.93	2.93%
48 TO 59	679	1,616,951.49	2.75%
60 TO 71	577	1,547,753.53	2.64%
72 TO 83	504	1,639,344.62	2.79%
84 TO 95	532	2,255,410.68	3.84%
96 TO 107	500	2,204,394.99	3.75%
108 TO 119	627	2,874,262.33	4.90%
120 TO 131	735	2,938,749.31	5.01%
132 TO 143	995	4,368,840.03	7.42%
144 TO 155	988	4,825,859.41	8.22%
156 TO 167	1,181	5,439,855.94	9.26%
168 TO 179	1,151	5,235,779.41	8.92%
180 TO 191	690	3,704,541.87	6.31%
192 TO 203	556	3,468,349.61	5.91%
204 TO 215	394	2,585,269.32	4.40%
216 TO 227	310	2,295,328.17	3.91%
228 TO 239	262	1,769,678.81	3.01%
240 TO 251	173	1,244,102.96	2.12%
252 TO 263	124	1,223,360.47	2.08%
264 TO 275	104	708,583.11	1.21%
276 TO 287	58	510,950.49	0.87%
288 TO 299	30	208,695.93	0.36%
300 TO 311	40	283,953.24	0.48%
312 TO 323	20	209,409.24	0.36%
324 TO 335	11	70,906.28	0.12%
336 TO 347	9	243,619.75	0.41%
348 TO 360	8	71,368.81	0.12%
361 AND GREATER	121	951,828.14	1.62%
	14,712	\$ 58,714,911.36	100.00%

XII. Collateral Tables as of 10/31/2019 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	76	\$ 322,527.40	0.55%
REPAY YEAR 2	32	106,017.00	0.18%
REPAY YEAR 3	67	296,217.03	0.50%
REPAY YEAR 4	14,537	57,990,149.93	98.77%
Total	14,712	\$ 58,714,911.36	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	17	\$(184.39)	0.00%
\$499.99 OR LESS	1,426	369,214.93	0.63%
\$500.00 TO \$999.99	1,545	1,154,642.73	1.97%
\$1000.00 TO \$1999.99	2,746	4,075,329.99	6.94%
\$2000.00 TO \$2999.99	2,258	5,647,506.29	9.62%
\$3000.00 TO \$3999.99	1,820	6,319,886.25	10.76%
\$4000.00 TO \$5999.99	2,179	10,758,216.94	18.32%
\$6000.00 TO \$7999.99	1,272	8,707,199.28	14.83%
\$8000.00 TO \$9999.99	614	5,363,925.22	9.17%
\$10000.00 TO \$14999.99	446	5,293,601.84	9.02%
\$15000.00 TO \$19999.99	153	2,590,780.53	4.41%
\$20000.00 TO \$24999.99	90	2,004,969.45	3.41%
\$25000.00 TO \$29999.99	37	1,003,535.68	1.71%
\$30000.00 TO \$34999.99	27	875,340.90	1.49%
\$35000.00 TO \$39999.99	22	820,722.53	1.40%
\$40000.00 TO \$44999.99	19	802,643.69	1.37%
\$45000.00 TO \$49999.99	6	281,529.55	0.48%
\$50000.00 TO \$54999.99	9	473,707.30	0.81%
\$55000.00 TO \$59999.99	9	516,452.65	0.88%
\$60000.00 TO \$64999.99	6	373,026.39	0.64%
\$65000.00 TO \$69999.99	2	134,860.66	0.23%
\$70000.00 TO \$74999.99	0	-	0.00%
\$75000.00 TO \$79999.99	0	-	0.00%
\$80000.00 TO \$84999.99	3	246,956.24	0.42%
\$85000.00 TO \$89999.99	0	-	0.00%
\$90000.00 AND GREATER	6	881,046.71	1.50%
Total	14,712	\$ 58,714,911.36	100.00%

Distribution of the Student Loans by Date of Disbursement (Date Corresponds to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	20	\$ 38,331.25	0.07%
OCTOBER 1, 1993 - JUNE 30, 2006	5,552	17,201,976.63	29.30%
JULY 1, 2006 - PRESENT	9,140	41,474,603.48	70.64%
Total	14,712	\$ 58,714,911.36	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	13,636	\$ 53,708,109.88	91.47%
31 to 60	353	1,630,097.33	2.78%
61 to 90	126	681,983.19	1.16%
91 to 120	125	596,360.86	1.02%
121 and Greater	472	2,098,360.10	3.57%
Total	14,712	\$ 58,714,911.36	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	184	\$ 309,620.98	0.53%
2.00% TO 2.49%	7	18,115.01	0.03%
2.50% TO 2.99%	29	140,743.29	0.24%
3.00% TO 3.49%	30	219,495.65	0.37%
3.50% TO 3.99%	146	696,991.77	1.19%
4.00% TO 4.49%	1,442	3,869,407.57	6.59%
4.50% TO 4.99%	3,778	11,253,557.74	19.17%
5.00% TO 5.49%	155	878,943.35	1.50%
5.50% TO 5.99%	70	399,944.77	0.68%
6.00% TO 6.49%	36	420,434.89	0.72%
6.50% TO 6.99%	8,385	33,489,694.14	57.04%
7.00% TO 7.49%	24	295,591.32	0.50%
7.50% TO 7.99%	5	161,283.27	0.27%
8.00% TO 8.49%	63	1,272,992.01	2.17%
8.50% TO 8.99%	323	4,923,773.36	8.39%
9.00% OR GREATER	15	366,222.24	0.62%
Total	14,712	\$ 58,714,911.36	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	14,585	\$ 57,931,157.39	98.67%
91 DAY T-BILL INDEX	127	783,753.97	1.33%
Total	14,712	\$ 58,714,911.36	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,179	\$ 7,750,190.62	13.20%
PRE-APRIL 1, 2006	5,369	16,709,380.98	28.46%
PRE-OCTOBER 1, 1993	20	38,331.25	0.07%
PRE-OCTOBER 1, 2007	7,144	34,217,008.51	58.28%
Total	14,712	\$ 58,714,911.36	100.00%

XIII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LA2	0.83%	2.65275%
LIBOR Rate for Accrual Period			1.8228%
First Date in Accrual Period			10/25/19
Last Date in Accrual Period			11/24/19
Days in Accrual Period			31

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Monthly CPR	***		Prepayment Volume
			Annual Cumulative CPR	Prepayment Volume	
1/26/2015	150,890,061.97	1.36%	15.47%	2,058,296.65	
2/25/2015	148,169,700.45	1.23%	15.72%	1,821,435.98	
3/25/2015	145,705,412.78	1.33%	15.80%	1,944,211.37	
4/27/2015	143,140,354.90	1.55%	15.92%	2,216,444.80	
5/26/2015	140,202,483.44	1.21%	14.11%	1,696,032.89	
6/25/2015	137,832,585.96	1.12%	14.15%	1,547,335.42	
7/27/2015	135,557,423.03	1.27%	14.04%	1,725,460.96	
8/25/2015	133,285,203.29	1.10%	13.87%	1,464,271.45	
9/25/2015	131,181,244.69	0.97%	13.55%	1,275,596.78	
10/26/2015	129,210,323.94	1.08%	13.28%	1,395,106.99	
11/25/2015	127,218,783.46	1.03%	12.88%	1,316,122.89	
12/28/2015	125,218,873.77	0.88%	12.97%	1,106,282.09	
1/25/2016	123,496,003.15	1.24%	12.85%	1,531,885.64	
2/25/2016	121,404,587.55	0.97%	12.63%	1,177,502.50	
3/25/2016	119,679,223.45	1.13%	12.44%	1,351,969.94	
4/25/2016	118,092,833.94	1.25%	12.17%	1,470,507.69	
5/25/2016	116,094,518.10	1.05%	12.03%	1,219,850.75	
6/27/2016	114,326,116.39	1.39%	12.27%	1,593,230.28	
7/25/2016	112,264,187.08	0.81%	11.87%	912,576.38	
8/25/2016	110,765,927.51	0.81%	11.62%	897,580.74	
9/26/2016	109,282,864.59	1.35%	11.96%	1,478,434.44	
10/25/2016	107,363,156.93	1.08%	11.96%	1,155,744.58	
11/25/2016	105,733,375.64	0.63%	11.63%	668,072.63	
12/27/2016	104,536,663.71	1.20%	11.91%	1,250,442.97	
1/25/2017	102,786,682.06	1.05%	11.75%	1,064,089.54	
2/27/2017	101,350,849.10	0.98%	11.76%	996,837.94	
3/27/2017	99,976,806.61	1.11%	11.72%	1,110,554.33	
4/25/2017	98,532,359.20	1.47%	11.90%	1,444,896.26	
5/25/2017	96,670,435.33	1.01%	11.87%	981,204.43	
6/26/2017	95,160,604.22	1.41%	11.87%	1,340,545.08	
7/25/2017	93,534,039.94	1.79%	12.71%	1,671,514.26	
8/25/2017	91,600,419.08	1.19%	13.06%	1,086,521.76	
9/25/2017	90,066,606.06	1.28%	12.99%	1,155,537.77	
10/25/2017	88,636,245.79	0.78%	12.75%	689,934.02	
11/27/2017	87,518,161.71	1.36%	13.39%	1,188,538.59	
12/26/2017	86,167,694.31	1.03%	13.27%	888,025.28	
1/25/2018	84,984,595.72	0.80%	13.06%	677,398.20	
2/26/2018	83,892,905.87	1.19%	13.24%	1,002,360.34	
3/26/2018	82,645,002.42	1.20%	13.31%	968,891.67	
4/25/2018	81,700,008.50	1.25%	13.13%	1,019,188.35	
5/25/2018	80,242,092.73	1.79%	13.81%	1,437,304.51	
6/25/2018	78,645,702.50	1.16%	13.59%	908,617.64	
7/25/2018	77,428,816.14	1.97%	13.72%	1,526,148.77	
8/27/2018	75,671,794.50	1.09%	13.67%	825,725.14	
9/25/2018	74,645,418.89	1.55%	13.89%	1,160,404.92	
10/25/2018	73,311,081.21	1.37%	14.42%	1,001,067.14	
11/26/2018	72,340,829.72	1.42%	14.46%	1,025,495.06	
12/26/2018	71,241,517.47	1.31%	14.71%	930,546.32	
1/25/2019	70,241,977.41	1.23%	15.13%	863,998.41	
2/25/2019	69,190,217.29	1.36%	15.28%	936,062.85	
3/25/2019	68,217,735.63	1.45%	15.46%	990,652.42	
4/25/2019	67,111,195.82	1.67%	15.87%	1,123,816.77	
5/28/2019	65,884,443.14	1.77%	15.85%	1,169,442.29	
6/25/2019	64,528,200.38	1.33%	16.03%	857,630.40	
7/25/2019	63,546,834.53	0.94%	15.18%	598,008.17	
8/26/2019	62,822,683.53	1.44%	15.49%	906,374.91	
9/25/2019	61,811,823.99	0.81%	14.88%	502,877.68	
10/25/2019	61,215,481.07	0.99%	14.54%	608,670.58	
11/25/2019	60,489,601.11	0.93%	14.11%	564,705.88	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note