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**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>			
	7/31/2019	Activity	10/31/2019
i. Portfolio Principal Balance	\$ 201,624,233.02	\$ 6,265,077.09	\$ 195,359,155.93
ii. Interest Expected to be Capitalized	1,696,673.21		1,411,352.05
<b>iii. Pool Balance (i + ii)</b>	<b>\$ 203,320,906.23</b>		<b>\$ 196,770,507.98</b>
<b>iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Specified Reserve Fund Balance)</b>	<b>\$ 204,512,474.71</b>		<b>\$ 197,962,076.46</b>
v. Other Accrued Interest	\$ 8,636,839.11		\$ 9,258,402.50
vi. Weighted Average Coupon (WAC)	5.492%		5.486%
vii. Weighted Average Remaining Months to Maturity (WARM)	163		164
viii. Number of Loans	33,041		31,666
ix. Number of Borrowers	14,802		14,134
x. Average Borrower Indebtedness	\$ 13,621.42		\$ 13,821.93
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.03%		-0.25%
xii. Parity Ratio (Adjusted Pool Balance/Bond Outstanding after Distribution)	110.00%		110.00%
Adjusted Pool Balance	\$ 204,512,474.71		\$ 197,962,076.46
Bond Outstanding after Distribution	\$ 185,920,431.55		\$ 179,965,524.05
Informational Purposes Only:			
Cash in Transit at month end	\$ 265,145.23		\$ 304,109.94
Outstanding Debt Adjusted for Cash in Transit	\$ 185,655,286.32		\$ 179,661,414.11
Pool Balance to Original Pool Balance	25.59%		24.77%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	110.16%		110.19%

<b>B. Notes</b>		CUSIP	Spread	Coupon Rate	8/26/2019	%	Interest Due	11/25/2019	%
i. Class A-1 Notes	606072KPO	0.95%	3.08225%	\$ 185,920,431.55	100.00%	\$ 1,448,551.27	\$ 179,965,524.05	100.00%	
<b>iii. Total Notes</b>				<b>\$ 185,920,431.55</b>	<b>100.00%</b>	<b>\$ 1,448,551.27</b>	<b>\$ 179,965,524.05</b>	<b>100.00%</b>	

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	
<b>LIBOR Rate for Accrual Period</b>	2.132250%	<b>First Date in Collection Period</b>	8/1/2019	<b>Distribution Date</b>	11/22/2019
<b>First Date in Accrual Period</b>	8/26/2019	<b>Last Date in Collection Period</b>	10/31/2019		11/25/2019
<b>Last Date in Accrual Period</b>	11/24/2019				
<b>Days in Accrual Period</b>	91				

<b>C. Reserve Fund</b>			
	7/31/2019		10/31/2019
i. Required Reserve Fund Balance	0.25%		0.25%
ii. Specified Reserve Fund Balance	\$ 1,191,568.48		\$ 1,191,568.48
iii. Reserve Fund Floor Balance	\$ 1,191,568.48		\$ 1,191,568.48
iv. Reserve Fund Balance after Distribution Date	\$ 1,191,568.48		\$ 1,191,568.48

<b>D. Other Fund Balances</b>			
	7/31/2019		10/31/2019
i. Collection Fund*	\$ 7,773,000.90		\$ 8,084,671.24
ii. Capitalized Interest Fund	\$ -		\$ -
iii. Department Rebate Fund	\$ 316,490.11		\$ 56,148.74
iv. Acquisition Fund	\$ -		\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

<b>Total Fund Balances</b>	<b>\$ 9,281,059.49</b>		<b>\$ 9,332,388.46</b>
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,740,286.01
ii.	Principal Collections from Guarantor		2,159,501.71
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,326,246.33
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	<b>\$</b>	<b>7,226,034.05</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	3,431.99
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		3,618.78
iv.	Capitalized Interest		(830,540.25)
v.	<b>Total Non-Cash Principal Activity</b>	<b>\$</b>	<b>(823,489.48)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(137,467.48)
ii.	<b>Total Principal Additions</b>	<b>\$</b>	<b>(137,467.48)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	<b>\$</b>	<b>6,265,077.09</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,260,641.27
ii.	Interest Claims Received from Guarantors		91,042.67
iii.	Late Fees & Other		13,104.84
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		80,686.31
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(26,705.63)
ix.	Interest Benefit Payments		133,109.33
x.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,551,878.79</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	29,872.52
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,501,481.44)
iv.	Capitalized Interest		830,540.25
v.	<b>Total Non-Cash Interest Adjustments</b>	<b>\$</b>	<b>(1,641,068.67)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(18,805.89)
ii.	<b>Total Interest Additions</b>	<b>\$</b>	<b>(18,805.89)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	<b>\$</b>	<b>(107,995.77)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	<b>\$</b>	<b>2,250,544.38</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$</b>	<b>215,817,822.98</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2019	\$ 1,696,673.21
	Interest Capitalized into Principal During Collection Period (B-iv)		(830,540.25)
	Change in Interest Expected to be Capitalized		545,219.09
	Interest Expected to be Capitalized - Ending (III - A-ii)	10/31/2019	<b>\$ 1,411,352.05</b>

**V. Cash Receipts for the Time Period** **8/1/2019 - 10/31/2019**

<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	5,899,787.72
ii.	Principal Received from Loans Consolidated		1,326,246.33
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
<b>v.</b>	<b>Total Principal Collections</b>	<b>\$</b>	<b>7,226,034.05</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,351,683.94
ii.	Interest Received from Loans Consolidated		80,686.31
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		106,403.70
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		13,104.84
<b>vii.</b>	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,551,878.79</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>47,509.11</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>8,825,421.95</b>

**VI. Cash Payment Detail and Available Funds for the Time Period** **8/1/2019 - 10/31/2019**

<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees		
<b>B.</b>	Trustee Fees		(9,561.98)
<b>C.</b>	Servicing Fees		(406,330.24)
<b>D.</b>	Administration Fees		(25,395.64)
<b>E.</b>	Transfer to Department Rebate Fund		366,745.07
<b>F.</b>	Monthly Rebate Fees		(334,482.84)
<b>G.</b>	Interest Payments on Notes		(1,659,304.90)
<b>H.</b>	Reserve Fund Deposit		0.00
<b>I.</b>	Principal Payments on Notes		(5,319,187.26)
<b>J.</b>	Carryover Administration and Servicing Fees		0.00
<b>K.</b>	Release to Authority (> 110% Parity)		(843,479.97)
<b>L. Collection Fund Reconciliation</b>			
i.	Beginning Balance:	<b>7/31/2019</b>	\$ 7,773,000.90
ii.	Principal Paid During Collection Period (I)		(5,319,187.26)
iii.	Interest Paid During Collection Period (G)		(1,659,304.90)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		8,777,912.84
v.	Deposits in Transit		(282,753.85)
vi.	Payments out During Collection Period ( B + C + D + E + F + H + J)		(409,025.63)
vii.	Total Investment Income Received for Quarter (V-D)		47,509.11
viii.	Excess Parity Transfer		(843,479.97)
ix.	Funds transferred from the Acquisition Fund		0.00
x.	Funds transferred from the Capitalized Interest Fund		0.00
xi.	Funds transferred from the Department Rebate Fund		0.00
xii.	Funds transferred from the Reserve Fund		\$ -
<b>xiii.</b>	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>8,084,671.24</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 8,084,671.24	\$ 8,084,671.24
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ -	\$ 8,084,671.24
C.	Trustee Fee & Safe Deposit Fee	\$ 4,648.00	\$ 8,080,023.24
D.	Servicing Fee	\$ 132,815.13	\$ 7,947,208.11
E.	Administration Fee	\$ 8,300.95	\$ 7,938,907.16
F.	Department Rebate Fund	69,800.76	\$ 7,869,106.40
G.	Monthly Rebate Fees	\$109,549.05	\$ 7,759,557.35
H.	Interest Payments on Notes	\$ 1,448,551.27	\$ 6,311,006.08
I.	Reserve Fund Deposits	\$ -	\$ 6,311,006.08
J.	Principal Distribution Amount	<b>\$ 5,954,907.50</b>	\$ 356,098.58
K.	Release to Authority (> 110% Parity)	\$ 356,098.58	\$ -
L.	Additional Principal	\$ -	\$ -

**VIII. Distributions**

**A.**

Distribution Amounts	Combined	Class A-1
i. Quarterly Interest Due	\$ 1,448,551.27	\$ 1,448,551.27
ii. Quarterly Interest Paid	1,448,551.27	1,448,551.27
<b>iii. Interest Shortfall</b>	<b>\$ -</b>	<b>\$ -</b>
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	-	-
<b>vi. Interest Carryover</b>	<b>\$ -</b>	<b>\$ -</b>
vii. Quarterly Principal Paid	\$ 5,954,907.50	\$ 5,954,907.50
<b>viii. Total Distribution Amount</b>	<b>\$ 7,403,458.77</b>	<b>\$ 7,403,458.77</b>

**B.**

Principal Distribution Amount Reconciliation		
i. Outstanding Amount of Notes as of	10/31/2019	\$ 185,920,431.55
ii. Adjusted Pool Balance divided by 110% as of	10/31/2019	\$ 179,965,524.05
iii. Excess		\$ 5,954,907.50
iv. Amounts Due on a Note Final Maturity Date		\$ -
v. Total Principal Distribution Amount as defined by Indenture		\$ 5,954,907.50
vi. Total Principal Distribution Amount based on amounts in Collection Fund		\$ 5,954,907.50
vii. Principal Distribution Amount Shortfall		\$ -
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 5,954,907.50</b>

**C.**

Additional Principal Paid	
Additional Principal Balance Paid	\$ -

**D.**

Reserve Fund Reconciliation		
i. Beginning Balance	7/31/2019	\$ 1,191,568.48
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,191,568.48
iv. Required Reserve Fund Balance		\$ 1,191,568.48
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,191,568.48

**E.**

Note Balances	8/26/2019	Paydown Factors	11/25/2019
i. Total Note Factor	1.0000000000	0.0320293334	0.9679706666
ii. A-1 Note Balance	\$ 185,920,431.55		\$ 179,965,524.05
A-1 Note Pool Factor	1.0000000000	0.0320293334	0.9679706666

IX. Portfolio Characteristics										
Status	WAC		Number of Loans		WARM		Principal Amount		%	
	7/31/2019	10/31/2019	7/31/2019	10/31/2019	7/31/2019	10/31/2019	7/31/2019	10/31/2019	7/31/2019	10/31/2019
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	5.087%	5.217%	20	27	147	148	\$ 65,010.00	\$ 88,308.83	0.03%	0.05%
Unsubsidized Loans	5.495%	5.460%	30	27	148	152	88,915.93	96,797.93	0.04%	0.05%
<b>Grace</b>										
Subsidized Loans	5.620%	6.336%	14	4	122	110	47,535.83	9,330.00	0.02%	0.00%
Unsubsidized Loans	5.591%	5.889%	14	10	122	121	73,794.00	28,459.00	0.04%	0.01%
<b>Total Interim</b>	<b>5.446%</b>	<b>5.455%</b>	<b>78</b>	<b>68</b>	<b>136</b>	<b>145</b>	<b>\$ 275,255.76</b>	<b>\$ 222,895.76</b>	<b>0.14%</b>	<b>0.11%</b>
<b>Repayment</b>										
<b>Active</b>										
0-30 Days Delinquent	5.429%	5.401%	25,130	24,664	161	162	\$ 155,060,243.46	\$ 155,400,063.53	76.91%	79.55%
31-60 Days Delinquent	5.952%	5.845%	796	975	174	167	4,628,806.02	5,487,744.71	2.30%	2.81%
61-90 Days Delinquent	6.192%	6.213%	359	306	133	130	2,057,090.84	1,954,284.27	1.02%	1.00%
91-120 Days Delinquent	5.380%	6.228%	357	203	166	151	2,224,933.82	1,284,009.90	1.10%	0.66%
121-150 Days Delinquent	5.787%	5.213%	179	195	130	144	871,687.23	1,232,035.76	0.43%	0.63%
151-180 Days Delinquent	5.651%	6.562%	178	157	131	130	765,468.42	809,073.30	0.38%	0.41%
181-210 Days Delinquent	5.415%	5.903%	102	123	143	153	495,477.71	679,825.38	0.25%	0.35%
211-240 Days Delinquent	5.808%	5.678%	91	116	153	132	520,593.78	511,116.29	0.26%	0.26%
241-270 Days Delinquent	6.427%	5.769%	106	97	138	126	566,706.16	465,676.19	0.28%	0.24%
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	-	-	0.00%	0.00%
>300 Days Delinquent	7.361%	7.083%	10	10	131	134	52,546.44	51,814.83	0.03%	0.03%
<b>Deferment</b>										
Subsidized Loans	5.249%	5.200%	1,470	1,375	156	161	5,338,015.66	4,952,315.33	2.65%	2.53%
Unsubsidized Loans	5.781%	5.810%	1,060	996	177	189	6,090,579.54	6,000,673.84	3.02%	3.07%
<b>Forbearance</b>										
Subsidized Loans	5.308%	5.504%	1,521	1,109	153	166	8,177,318.01	5,400,441.82	4.06%	2.76%
Unsubsidized Loans	5.891%	6.229%	1,206	906	182	187	11,678,624.36	9,054,000.19	5.79%	4.63%
<b>Total Repayment</b>	<b>5.483%</b>	<b>5.484%</b>	<b>32,565</b>	<b>31,232</b>	<b>162</b>	<b>163</b>	<b>\$ 198,528,091.45</b>	<b>\$ 193,283,075.34</b>	<b>98.46%</b>	<b>98.94%</b>
Claims In Process	6.064%	5.709%	398	366	177	164	\$ 2,820,885.81	\$ 1,853,184.83	1.40%	0.95%
Aged Claims Rejected										
<b>Grand Total</b>	<b>5.492%</b>	<b>5.486%</b>	<b>33,041</b>	<b>31,666</b>	<b>163</b>	<b>164</b>	<b>\$ 201,624,233.02</b>	<b>\$ 195,359,155.93</b>	<b>100.00%</b>	<b>100.00%</b>

X. Portfolio Characteristics by School and Program as of 10/31/2019						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	4.910%	151	4,382	\$ 51,217,432.98	26.22%	
Consolidation - Unsubsidized	5.413%	179	4,361	68,658,745.70	35.14%	
Stafford Subsidized	5.720%	144	13,148	33,138,116.05	16.96%	
Stafford Unsubsidized	5.845%	175	9,272	36,258,958.62	18.56%	
PLUS Loans	7.745%	141	503	6,085,902.58	3.12%	
<b>Total</b>	<b>5.486%</b>	<b>164</b>	<b>31,666</b>	<b>\$ 195,359,155.93</b>	<b>100.00%</b>	
<b>School Type</b>						
4 Year College	5.419%	163	20,733	\$ 141,901,286.92	72.64%	
Graduate ***	3.280%	223	3	187,500.44	0.10%	
Proprietary, Tech, Vocational and Other	5.626%	167	5,461	31,182,970.69	15.96%	
2 Year College	5.736%	164	5,469	22,087,397.88	11.31%	
<b>Total</b>	<b>5.486%</b>	<b>164</b>	<b>31,666</b>	<b>\$ 195,359,155.93</b>	<b>100.00%</b>	

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

XI. Servicer Totals 10/31/2019		
\$	195,359,155.93	Mohela
\$	-	AES
<b>\$</b>	<b>195,359,155.93</b>	<b>Total</b>

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	51	\$ 384,358.57	0.20%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	9	32,455.89	0.02%
Alaska	53	255,185.76	0.13%
Alabama	514	3,116,272.39	1.60%
Armed Forces Pacific	1	930.74	0.00%
Arkansas	3,301	14,573,203.81	7.46%
American Samoa	0	-	0.00%
Arizona	308	2,104,171.77	1.08%
California	1,757	10,980,479.06	5.62%
Colorado	308	2,249,970.88	1.15%
Connecticut	91	1,051,640.21	0.54%
District of Columbia	20	154,734.46	0.08%
Delaware	16	121,302.54	0.06%
Florida	573	4,582,584.87	2.35%
Georgia	727	4,745,587.17	2.43%
Guam	1	8,747.88	0.00%
Hawaii	64	488,959.79	0.25%
Iowa	102	836,486.54	0.43%
Idaho	46	425,924.52	0.22%
Illinois	1,294	8,219,174.73	4.21%
Indiana	132	796,759.98	0.41%
Kansas	554	4,524,330.03	2.32%
Kentucky	93	603,287.82	0.31%
Louisiana	201	1,043,467.90	0.53%
Massachusetts	213	2,303,757.31	1.18%
Maryland	181	1,571,401.93	0.80%
Maine	32	336,295.99	0.17%
Michigan	161	1,185,672.12	0.61%
Minnesota	288	1,548,909.49	0.79%
Missouri	11,372	77,550,780.88	39.70%
Mariana Islands	0	-	0.00%
Mississippi	3,704	13,471,849.83	6.90%
Montana	16	56,040.92	0.03%
North Carolina	681	3,645,469.98	1.87%
North Dakota	12	192,256.37	0.10%
Nebraska	79	665,089.77	0.34%
New Hampshire	28	255,640.21	0.13%
New Jersey	147	1,632,776.95	0.84%
New Mexico	48	153,917.30	0.08%
Nevada	93	312,305.30	0.16%
New York	494	2,713,781.17	1.39%
Ohio	218	1,976,215.24	1.01%
Oklahoma	237	1,823,020.62	0.93%
Oregon	277	1,286,840.34	0.66%
Pennsylvania	148	1,486,473.02	0.76%
Puerto Rico	6	32,242.13	0.02%
Rhode Island	18	189,450.54	0.10%
South Carolina	146	1,156,191.54	0.59%
South Dakota	14	43,695.57	0.02%
Tennessee	571	3,105,711.94	1.59%
Texas	1,496	9,465,116.72	4.84%
Utah	36	433,370.76	0.22%
Virginia	246	1,729,781.12	0.89%
Virgin Islands	3	133,846.46	0.07%
Vermont	10	125,907.90	0.06%
Washington	298	1,511,418.34	0.77%
Wisconsin	126	1,407,996.74	0.72%
West Virginia	26	133,554.28	0.07%
Wyoming	27	422,359.84	0.22%
<b>TOTAL</b>	<b>31,666</b>	<b>\$ 195,359,155.93</b>	<b>100.00%</b>

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,374	5,186,648.47	2.65%
708 - CSLP	5	10,694.30	0.01%
712 - FGLP	15	38,565.22	0.02%
717 - ISAC	463	1,282,887.19	0.66%
721 - KHEAA	655	2,362,039.95	1.21%
722 - LASFAC	23	63,667.43	0.03%
723FAME	6	64,888.63	0.03%
725 - ASA	663	4,000,887.60	2.05%
726 - MHEAA	2	3,132.92	0.00%
729 - MDHE	13,822	91,292,758.19	46.73%
730 - MGSLLP	0	-	0.00%
731 - NSLP	1,552	5,611,566.42	2.87%
734 - NJ HIGHER ED	13	229,196.88	0.12%
736 - NYSHESC	356	1,334,817.56	0.68%
740 - OGSLLP	25	88,054.88	0.05%
741 OSAC	7	20,024.35	0.01%
742 - PHEAA	2,494	40,570,055.25	20.77%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	778	3,011,308.76	1.54%
751 - ECMC	11	211,471.49	0.11%
753 - NELA	0	-	0.00%
755 - GLHEC	7,056	28,923,030.89	14.81%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	872	3,539,462.97	1.81%
951 - ECMC	1,474	7,513,996.58	3.85%
<b>TOTAL</b>	<b>31,666</b>	<b>\$ 195,359,155.93</b>	<b>100.00%</b>

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,968	\$ 2,066,749.45	1.06%
24 TO 35	1,741	2,864,478.68	1.47%
36 TO 47	1,803	4,173,418.53	2.14%
48 TO 59	1,514	4,356,324.61	2.23%
60 TO 71	1,437	5,666,609.90	2.90%
72 TO 83	1,370	6,143,100.71	3.14%
84 TO 95	1,314	7,318,714.21	3.75%
96 TO 107	1,204	6,967,144.94	3.57%
108 TO 119	1,459	8,495,340.53	4.35%
120 TO 131	1,547	10,766,632.10	5.51%
132 TO 143	2,131	15,418,868.29	7.89%
144 TO 155	2,269	16,389,199.20	8.39%
156 TO 167	2,630	18,606,028.54	9.52%
168 TO 179	2,356	15,227,763.07	7.79%
180 TO 191	1,621	13,833,108.96	7.08%
192 TO 203	1,133	10,662,023.51	5.46%
204 TO 215	796	9,610,249.29	4.92%
216 TO 227	596	8,732,806.09	4.47%
228 TO 239	456	5,995,258.92	3.07%
240 TO 251	348	5,196,224.56	2.66%
252 TO 263	208	3,367,665.88	1.72%
264 TO 275	127	2,358,476.93	1.21%
276 TO 287	91	2,545,111.50	1.30%
288 TO 299	89	1,046,534.65	0.54%
300 TO 311	84	1,375,808.19	0.70%
312 TO 323	52	1,106,551.34	0.57%
324 TO 335	31	294,981.72	0.15%
336 TO 347	33	660,197.38	0.34%
348 TO 360	21	599,605.65	0.31%
361 AND GREATER	238	3,513,978.60	1.80%
<b>TOTAL</b>	<b>31,666</b>	<b>\$ 195,359,155.93</b>	<b>100.00%</b>

**XII. Collateral Tables as of 10/31/2019 (continued from previous page)**

<b>Distribution of the Student Loans by Borrower Payment Status</b>			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	95	\$ 388,554.26	0.20%
REPAY YEAR 2	50	247,757.95	0.13%
REPAY YEAR 3	52	190,557.25	0.10%
REPAY YEAR 4	31,469	194,532,286.47	99.58%
<b>TOTAL</b>	<b>31,666</b>	<b>\$ 195,359,155.93</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Range of Principal Balance</b>			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	2,884	\$ 766,224.57	0.39%
\$500.00 TO \$999.99	2,968	2,222,391.36	1.14%
\$1000.00 TO \$1999.99	5,544	8,309,293.87	4.25%
\$2000.00 TO \$2999.99	4,638	11,592,138.92	5.93%
\$3000.00 TO \$3999.99	3,997	18,826,592.17	7.08%
\$4000.00 TO \$5999.99	3,824	18,677,712.94	9.56%
\$6000.00 TO \$7999.99	2,121	14,646,258.67	7.50%
\$8000.00 TO \$9999.99	1,390	12,310,779.44	6.30%
\$10000.00 TO \$14999.99	1,599	19,314,197.07	9.89%
\$15000.00 TO \$19999.99	823	14,158,025.03	7.25%
\$20000.00 TO \$24999.99	519	11,602,266.15	5.94%
\$25000.00 TO \$29999.99	337	9,214,839.02	4.72%
\$30000.00 TO \$34999.99	234	7,546,160.52	3.86%
\$35000.00 TO \$39999.99	160	5,969,069.74	3.06%
\$40000.00 TO \$44999.99	106	4,496,609.53	2.30%
\$45000.00 TO \$49999.99	85	4,026,383.17	2.06%
\$50000.00 TO \$54999.99	73	3,819,007.34	1.95%
\$55000.00 TO \$59999.99	62	3,538,152.90	1.81%
\$60000.00 TO \$64999.99	46	2,849,084.03	1.46%
\$65000.00 TO \$69999.99	34	2,291,430.04	1.17%
\$70000.00 TO \$74999.99	29	2,104,626.80	1.08%
\$75000.00 TO \$79999.99	22	1,695,397.10	0.87%
\$80000.00 TO \$84999.99	22	1,825,237.24	0.93%
\$85000.00 TO \$89999.99	17	1,482,026.03	0.76%
\$90000.00 AND GREATER	132	17,075,252.28	8.74%
<b>TOTAL</b>	<b>31,666</b>	<b>\$ 195,359,155.93</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Number of Days Delinquent</b>			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	29,118	\$ 181,030,390.47	92.67%
31 to 60	975	5,487,744.71	2.81%
61 to 90	306	1,954,284.27	1.00%
91 to 120	203	1,284,009.90	0.66%
121 and Greater	1,064	5,602,726.58	2.87%
<b>TOTAL</b>	<b>31,666</b>	<b>\$ 195,359,155.93</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Interest Rate</b>			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	93	\$ 113,544.32	0.06%
2.00% TO 2.49%	6	53,006.87	0.03%
2.50% TO 2.99%	1,532	14,556,323.07	7.45%
3.00% TO 3.49%	1,263	13,288,878.42	6.80%
3.50% TO 3.99%	1,147	12,955,498.41	6.63%
4.00% TO 4.49%	3,374	16,166,289.12	8.28%
4.50% TO 4.99%	9,873	33,300,748.39	17.05%
5.00% TO 5.49%	1,003	9,556,076.60	4.89%
5.50% TO 5.99%	409	5,847,419.34	2.99%
6.00% TO 6.49%	505	8,546,874.41	4.37%
6.50% TO 6.99%	10,822	50,005,758.22	25.60%
7.00% TO 7.49%	623	10,431,104.18	5.34%
7.50% TO 7.99%	261	5,918,151.70	3.03%
8.00% TO 8.49%	433	7,892,210.33	4.04%
8.50% TO 8.99%	266	4,261,968.75	2.18%
9.00% OR GREATER	56	2,465,303.80	1.26%
<b>TOTAL</b>	<b>31,666</b>	<b>\$ 195,359,155.93</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by SAP Interest Rate Index</b>			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 Month LIBOR	30,593	\$ 184,851,309.62	94.62%
91 DAY T-BILL INDEX	1,073	10,507,846.31	5.38%
<b>TOTAL</b>	<b>31,666</b>	<b>\$ 195,359,155.93</b>	<b>100.00%</b>

<b>Distribution of the Student Loans by Date of Disbursement</b>			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,171	\$ 15,068,667.94	7.71%
PRE-APRIL 1, 2006	17,418	107,874,475.51	55.22%
PRE-OCTOBER 1, 1993	72	745,511.31	0.38%
PRE-OCTOBER 1, 2007	12,005	71,670,501.17	36.69%
<b>TOTAL</b>	<b>31,666</b>	<b>\$ 195,359,155.93</b>	<b>100.00%</b>

XIII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
A-1 Notes	606072KPO	0.95%	3.08225%
<b>LIBOR Rate for Accrual Period</b>			2.1323%
<b>First Date in Accrual Period</b>			8/26/19
<b>Last Date in Accrual Period</b>			11/24/19
<b>Days in Accrual Period</b>			91

XIV. CPR Rate					
Distribution Date	Adjusted Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	
2/25/2013	538,322,835.48	2.12%	12.24%	11,397,776.04	
5/28/2013	520,875,553.21	2.41%	11.93%	12,533,183.27	
8/26/2013	502,100,367.37	2.56%	10.09%	12,873,811.81	
11/25/2013	483,872,949.73	1.94%	8.58%	9,378,689.91	
2/25/2014	468,820,285.33	2.39%	8.83%	11,199,572.39	
5/27/2014	452,862,656.59	2.80%	9.19%	12,685,191.81	
8/25/2014	434,907,163.41	2.52%	9.14%	10,976,660.13	
11/25/2014	418,832,951.18	2.97%	10.09%	12,441,246.16	
2/25/2015	401,932,047.79	2.46%	10.15%	9,870,389.93	
5/26/2015	387,688,004.13	2.94%	10.27%	11,394,560.52	
8/25/2015	372,753,654.32	2.59%	10.35%	9,649,913.92	
11/25/2015	359,716,684.48	2.37%	9.81%	8,521,614.68	
2/25/2016	347,527,990.89	2.12%	9.52%	7,353,465.12	
5/25/2016	336,455,439.15	2.58%	9.17%	8,664,127.29	
8/25/2016	325,493,080.75	1.84%	8.49%	6,003,075.94	
11/25/2016	316,296,553.89	2.15%	8.30%	6,809,244.44	
2/27/2017	306,843,470.60	2.71%	8.86%	8,319,463.42	
5/25/2017	295,450,827.96	2.76%	8.99%	8,144,734.00	
8/25/2017	284,981,070.91	3.33%	10.36%	9,484,548.86	
11/27/2017	273,316,872.84	2.86%	11.00%	7,812,950.27	
2/26/2018	263,130,340.74	2.44%	10.79%	6,425,687.38	
5/25/2018	254,263,741.73	3.07%	11.06%	7,800,906.92	
8/27/2018	244,788,378.26	2.80%	10.58%	6,865,649.79	
11/26/2018	235,548,941.99	2.96%	10.66%	6,965,144.06	
2/25/2019	226,796,332.52	3.25%	11.40%	7,366,851.06	
5/28/2019	218,011,169.63	2.78%	11.14%	6,068,877.19	
8/26/2019	210,363,580.69	2.18%	10.61%	4,580,018.54	
11/25/2019	204,512,474.71	2.30%	10.02%	4,709,144.35	

**XV. Items to Note**  
 Effective 4/1/2012 the 90 day CP SAP Index was changed to 1 month LIBOR.  
 VI C & D Reflect Servicing and Admin fees for July, August, and September (paid in August, September, and October).  
 VII WATERFALL Reflects Servicing and Admin Fees Accrued for in October to be paid November 25, 2019.