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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		7/31/2019		Activity		8/31/2019			
i.	Portfolio Principal Balance	\$	387,110,993.11	\$	(3,788,064.02)	\$	383,322,929.09		
ii.	Interest Expected to be Capitalized		3,221,396.89				3,132,093.60		
iii.	Pool Balance (i + ii)	\$	390,332,390.00			\$	386,455,022.69		
iv.	Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$	391,782,254.35			\$	387,904,887.04		
v.	Other Accrued Interest	\$	16,081,532.44			\$	16,454,351.37		
vi.	Weighted Average Coupon (WAC)		5.591%				5.590%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		161				162		
viii.	Number of Loans		68,795				67,789		
ix.	Number of Borrowers		30,474				30,009		
x.	Average Borrower Indebtedness	\$	12,702.99			\$	12,773.60		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		0.013%				-0.101%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%		
	Adjusted Pool Balance	\$	391,782,254.35			\$	387,904,887.04		
	Bonds Outstanding after Distribution	\$	356,169,247.43			\$	352,644,332.81		
Informational purposes only:									
	Cash in Transit at month end	\$	796,045.85			\$	282,941.52		
	Outstanding Debt Adjusted for Cash in Transit	\$	355,373,201.58			\$	352,361,391.29		
	Pool Balance to Original Pool Balance		40.38%				39.98%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.25%				110.09%		
B. Notes									
		CUSIP	Spread	Coupon Rate	8/26/2019	%	Interest Due	9/25/2019	%
i.	Notes	606072LB0	0.55%	2.69525%	\$ 356,169,247.43	100.00%	\$ 799,970.97	\$ 352,644,332.81	100.00%
iii.	Total Notes				\$ 356,169,247.43	100.00%	\$ 799,970.97	\$ 352,644,332.81	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	2.145250%	Collection Period:			Record Date	9/24/2019		
	First Date in Accrual Period	8/26/2019	First Date in Collection Period		8/1/2019	Distribution Date	9/25/2019		
	Last Date in Accrual Period	9/24/2019	Last Date in Collection Period		8/31/2019				
	Days in Accrual Period	30							
C. Reserve Fund									
		7/31/2019				8/31/2019			
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance	\$	1,449,864.35			\$	1,449,864.35		
iii.	Reserve Fund Floor Balance	\$	1,449,864.35			\$	1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date	\$	1,449,864.35			\$	1,449,864.35		
D. Other Fund Balances									
		7/31/2019				8/31/2019			
i.	Collection Fund*	\$	5,527,092.45			\$	5,929,027.20		
ii.	Capitalized Interest Fund	\$	-			\$	-		
iii.	Department Rebate Fund	\$	351,077.44			\$	62,322.26		
iv.	Acquisition Fund	\$	-			\$	-		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances		\$	7,328,034.24			\$	7,441,213.81		

IV. Transactions for the Time Period

08/1/2019-08/31/2019

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,404,578.63
ii.	Principal Collections from Guarantor		939,590.38
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,135,094.54
vi.	Other System Adjustments		-
vi.	Total Principal Collections	\$	4,479,263.55
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	689.88
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		1,956.05
iv.	Capitalized Interest		(582,454.26)
v.	Total Non-Cash Principal Activity	\$	(579,808.33)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	(111,391.20)
ii.	Total Principal Additions	\$	(111,391.20)
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	3,788,064.02
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	807,629.98
ii.	Interest Claims Received from Guarantors		39,004.34
iii.	Late Fees & Other		8,507.20
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		60,898.33
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(221,323.57)
ix.	Interest Benefit Payments		283,645.83
x.	Total Interest Collections	\$	978,362.11
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	17,869.22
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,644,181.22)
iv.	Capitalized Interest		582,454.26
v.	Total Non-Cash Interest Adjustments	\$	(1,043,857.74)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(11,366.62)
ii.	Total Interest Additions	\$	(11,366.62)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(76,862.25)
I.	Defaults Paid this Month (Aii + Eii)	\$	978,594.72
J.	Cumulative Defaults Paid to Date	\$	213,736,710.07
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	7/31/2019	\$ 3,221,396.89
	Interest Capitalized into Principal During Collection Period (B-iv)		(582,454.26)
	Change in Interest Expected to be Capitalized		493,150.97
	Interest Expected to be Capitalized - Ending (III - A-ii)	8/31/2019	\$ 3,132,093.60

V. Cash Receipts for the Time Period		08/1/2019-08/31/2019	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,344,169.01
ii.	Principal Received from Loans Consolidated		1,135,094.54
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,479,263.55
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	846,634.32
ii.	Interest Received from Loans Consolidated		60,898.33
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		62,322.26
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		8,507.20
vii.	Total Interest Collections	\$	978,362.11
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	12,973.68
E.	Total Cash Receipts during Collection Period	\$	5,470,599.34

VI. Cash Payment Detail and Available Funds for the Time Period		08/1/2019-08/31/2019	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(276,485.44)
D.	Administration Fees	\$	(48,791.55)
E.	Transfer to Department Rebate Fund	\$	351,077.44
F.	Monthly Rebate Fees	\$	(192,435.96)
G.	Interest Payments on Notes	\$	(900,624.21)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,632,680.64)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	7/31/2019	\$ 5,527,092.45
ii.	Principal Paid During Collection Period (I)		(3,632,680.64)
iii.	Interest Paid During Collection Period (G)		(900,624.21)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,457,625.66
v.	Deposits in Transit		(368,724.21)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(166,635.53)
vii.	Total Investment Income Received for Month (V-D)		12,973.68
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	5,929,027.20

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,929,027.20	\$ 5,929,027.20
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 178,068.10	\$ 5,750,959.10
C.	Trustee Fee	\$ 10,091.46	\$ 5,740,867.64
D.	Servicing Fee	\$ 273,738.97	\$ 5,467,128.67
E.	Administration Fee	\$ 48,306.88	\$ 5,418,821.79
F.	Department Rebate Fund	\$ 79,935.95	\$ 5,338,885.84
G.	Monthly Rebate Fees	\$ 190,950.34	\$ 5,147,935.50
H.	Interest Payments on Notes	\$ 799,970.97	\$ 4,347,964.53
I.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 4,347,964.53
J.	Principal Distribution Amount	\$ 3,524,914.62	\$ 823,049.91
K.	Carryover Servicing Fees	\$ -	\$ 823,049.91
L.	Accelerated payment of principal to noteholders	\$ -	\$ 823,049.91
M.	Remaining amounts to Authority	\$ 823,049.91	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 799,970.97	\$ 799,970.97
ii. Monthly Interest Paid	\$ 799,970.97	\$ 799,970.97
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 3,524,914.62	\$ 3,524,914.62
viii. Total Distribution Amount	\$ 4,324,885.59	\$ 4,324,885.59

B.

Principal Distribution Amount Reconciliation

i. Notes Outstanding as of	7/31/2019	\$ 356,169,247.43
ii. Adjusted Pool Balance as of	8/31/2019	\$ 387,904,887.04
iii. Less Specified Overcollateralization Amount		\$ 35,260,554.23
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 352,644,332.81
v. Excess		\$ 3,524,914.62
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 3,524,914.62
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 3,524,914.62
x. Principal Distribution Amount Shortfall		\$ -
xi. Noteholders' Principal Distribution Amount		\$ 3,524,914.62
Total Principal Distribution Amount Paid		\$ 3,524,914.62

C.

Additional Principal Paid

Additional Principal Balance Paid	\$ -
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D.

Reserve Fund Reconciliation

i. Beginning Balance	7/31/2019	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

E.

Note Balances	8/26/2019	Paydown Factors	9/25/2019
Note Balance	\$ 356,169,247.43		\$ 352,644,332.81
Note Pool Factor	1.0000000000	0.0098967405	0.9901032595

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	7/31/2019	8/31/2019	7/31/2019	8/31/2019	7/31/2019	8/31/2019	7/31/2019	8/31/2019	7/31/2019	8/31/2019	
Interim:											
In School											
Subsidized Loans	5.965%	6.000%	59	56	142	142	\$ 249,461.00	\$ 239,969.00	0.06%	0.06%	
Unsubsidized Loans	6.052%	6.126%	64	58	146	146	269,603.46	249,373.46	0.07%	0.07%	
Grace											
Subsidized Loans	6.170%	5.909%	16	18	126	121	59,165.13	60,057.13	0.02%	0.02%	
Unsubsidized Loans	5.937%	5.686%	19	19	131	122	69,787.80	58,767.80	0.02%	0.02%	
Total Interim	6.017%	6.012%	158	151	141	140	\$ 647,017.39	\$ 608,167.39	0.17%	0.16%	
Repayment											
Active											
0-30 Days Delinquent	5.511%	5.505%	51,599	51,775	159	159	\$ 290,914,461.84	\$ 290,428,284.95	75.15%	75.77%	
31-60 Days Delinquent	6.067%	5.967%	1,463	1,197	166	157	9,104,753.15	8,736,512.79	2.35%	2.28%	
61-90 Days Delinquent	5.933%	5.776%	770	744	163	165	5,022,581.79	4,476,623.06	1.30%	1.17%	
91-120 Days Delinquent	5.928%	6.013%	789	585	161	176	4,365,527.54	3,784,915.83	1.13%	0.99%	
121-150 Days Delinquent	6.088%	5.938%	444	568	151	159	2,684,074.56	3,299,672.55	0.69%	0.86%	
151-180 Days Delinquent	5.677%	5.956%	471	334	163	136	2,392,927.70	1,893,387.81	0.62%	0.49%	
181-210 Days Delinquent	6.323%	5.748%	271	401	180	162	1,324,868.19	1,823,532.22	0.34%	0.48%	
211-240 Days Delinquent	5.584%	6.404%	227	208	144	190	1,058,367.22	1,041,303.52	0.27%	0.27%	
241-270 Days Delinquent	6.072%	5.481%	222	172	148	151	1,175,373.30	748,654.43	0.30%	0.20%	
271-300 Days Delinquent	0.000%	0.000%	0	0	0	0	0	0	0.00%	0.00%	
>300 Days Delinquent	5.202%	5.512%	41	41	101	108	187,735.60	229,904.92	0.05%	0.06%	
Deferment											
Subsidized Loans	5.597%	5.593%	3,036	2,891	162	163	10,837,513.41	10,477,966.82	2.80%	2.73%	
Unsubsidized Loans	5.937%	5.942%	2,099	1,971	202	204	12,337,081.75	11,844,254.45	3.19%	3.09%	
Forbearance											
Subsidized Loans	5.528%	5.693%	3,585	3,264	153	155	17,381,725.21	16,327,042.73	4.49%	4.26%	
Unsubsidized Loans	5.915%	5.971%	2,793	2,565	178	184	23,037,242.79	22,622,481.45	5.95%	5.90%	
Total Repayment	5.586%	5.586%	67,810	66,716	162	162	\$ 381,824,234.05	\$ 377,734,537.53	98.63%	98.84%	
Claims In Process	5.960%	5.651%	827	922	157	159	\$ 4,639,741.67	\$ 4,980,224.17	1.20%	1.30%	
Aged Claims Rejected											
Grand Total	5.591%	5.590%	68,795	67,789	161	162	\$ 387,110,993.11	\$ 383,322,929.09	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 8/31/2019						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.010%	155	7,554	\$ 90,995,360.13	23.74%	
Consolidation - Unsubsidized	5.417%	177	7,689	118,765,013.31	30.98%	
Stafford Subsidized	5.843%	141	30,454	77,781,283.36	20.29%	
Stafford Unsubsidized	5.958%	171	21,102	85,379,643.82	22.27%	
PLUS Loans	7.732%	135	990	10,401,628.47	2.71%	
Total	5.590%	162	67,789	\$ 383,322,929.09	100.00%	
School Type						
4 Year College	5.508%	160	45,741	\$ 276,245,298.34	72.07%	
Graduate	6.346%	181	14	128,956.29	0.03%	
Proprietary, Tech, Vocational and Other	5.790%	169	11,054	64,313,164.41	16.78%	
2 Year College	5.817%	164	10,980	42,635,490.05	11.12%	
Total	5.590%	162	67,789	\$ 383,322,929.09	100.00%	

XI. Servicer Totals 8/31/2019		
\$	383,322,929.09	Mohela
		AES
\$	383,322,929.09	Total

XII. Collateral Tables as of 8/31/2019

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	118	\$ 1,073,012.49	0.28%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	23	106,593.90	0.03%
Alaska	120	441,226.59	0.12%
Alabama	858	4,410,922.89	1.15%
Armed Forces Pacific	10	80,111.76	0.02%
Arkansas	6,732	30,581,294.91	7.98%
American Samoa	0	-	0.00%
Arizona	669	4,216,774.09	1.10%
California	3,263	19,736,746.17	5.15%
Colorado	567	4,369,609.07	1.14%
Connecticut	192	1,584,480.77	0.41%
District of Columbia	80	402,990.14	0.11%
Delaware	54	448,915.76	0.12%
Florida	1,269	8,217,860.31	2.14%
Georgia	1,239	8,030,861.66	2.10%
Guam	4	6,551.40	0.00%
Hawaii	81	720,218.16	0.19%
Iowa	286	2,103,415.97	0.55%
Idaho	84	513,893.64	0.13%
Illinois	3,078	15,984,144.36	4.17%
Indiana	328	2,087,471.85	0.54%
Kansas	1,163	8,203,382.19	2.14%
Kentucky	290	1,983,354.86	0.52%
Louisiana	387	1,684,680.98	0.44%
Massachusetts	292	2,856,259.77	0.75%
Maryland	336	2,555,901.07	0.67%
Maine	67	631,609.50	0.16%
Michigan	246	1,323,601.63	0.35%
Minnesota	702	4,144,047.61	1.08%
Missouri	28,339	166,176,294.16	43.35%
Mariana Islands	1	1,127.63	0.00%
Mississippi	6,284	23,982,476.38	6.26%
Montana	54	327,466.48	0.09%
North Carolina	872	4,616,690.62	1.20%
North Dakota	32	142,052.85	0.04%
Nebraska	196	1,380,528.48	0.36%
New Hampshire	55	713,045.54	0.19%
New Jersey	270	2,841,963.28	0.74%
New Mexico	87	726,075.42	0.19%
Nevada	206	1,460,708.78	0.38%
New York	1,055	6,251,758.83	1.63%
Ohio	411	3,859,276.18	1.01%
Oklahoma	481	3,733,545.15	0.97%
Oregon	502	2,187,117.09	0.57%
Pennsylvania	350	3,402,954.64	0.89%
Puerto Rico	18	315,518.42	0.08%
Rhode Island	42	205,026.01	0.05%
South Carolina	271	1,677,338.01	0.44%
South Dakota	33	227,359.49	0.06%
Tennessee	1,166	5,842,227.06	1.52%
Texas	2,833	14,289,885.81	3.73%
Utah	107	685,802.76	0.18%
Virginia	592	3,162,832.33	0.83%
Virgin Islands	9	190,057.09	0.05%
Vermont	28	274,666.30	0.07%
Washington	549	3,342,215.20	0.87%
Wisconsin	334	2,184,483.49	0.57%
West Virginia	26	411,559.62	0.11%
Wyoming	56	210,942.49	0.06%
	67,789	\$ 383,322,929.09	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,249	7,830,595.79	2.04%
708 - CSLP	15	108,330.80	0.03%
712 - FGLP	22	103,281.49	0.03%
717 - ISAC	842	2,369,282.21	0.62%
719	0	-	0.00%
721 - KHEAA	927	3,090,441.14	0.81%
722 - LASFAC	28	109,109.43	0.03%
723FAME	0	-	0.00%
725 - ASA	979	5,333,251.58	1.39%
726 - MHEAA	3	26,899.19	0.01%
729 - MDHE	35,068	192,322,870.29	50.17%
730 - MGSLLP	0	-	0.00%
731 - NSLP	2,922	12,364,490.03	3.23%
734 - NJ HIGHER ED	18	356,166.25	0.09%
736 - NYSHESC	711	2,542,867.55	0.66%
740 - OGSLLP	32	119,092.38	0.03%
741 - OSAC	8	21,964.74	0.01%
742 - PHEAA	4,063	66,738,838.12	17.41%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLLC	1,322	5,403,680.92	1.41%
751 - ECMC	32	707,382.44	0.18%
753 - NELA	0	-	0.00%
755 - GLHEC	13,147	53,867,138.18	14.05%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,499	9,761,733.98	2.55%
951 - ECMC	2,902	20,145,512.58	5.26%
	67,789	\$ 383,322,929.09	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	6,669	\$ 4,245,315.78	1.11%
24 TO 35	4,013	6,292,108.21	1.64%
36 TO 47	3,824	7,855,366.54	2.05%
48 TO 59	3,152	8,977,327.58	2.34%
60 TO 71	2,858	10,225,207.02	2.67%
72 TO 83	2,816	12,113,391.87	3.16%
84 TO 95	2,638	13,041,223.41	3.40%
96 TO 107	2,761	13,802,857.70	3.60%
108 TO 119	3,035	16,470,400.32	4.30%
120 TO 131	3,616	23,059,595.09	6.02%
132 TO 143	4,819	32,142,640.45	8.39%
144 TO 155	5,079	35,006,246.42	9.13%
156 TO 167	5,626	35,232,217.02	9.19%
168 TO 179	4,758	30,959,377.69	8.08%
180 TO 191	3,144	26,404,175.50	6.89%
192 TO 203	2,230	21,424,387.46	5.59%
204 TO 215	1,699	18,915,276.41	4.93%
216 TO 227	1,238	14,127,586.99	3.69%
228 TO 239	955	11,150,998.61	2.91%
240 TO 251	743	8,658,272.80	2.26%
252 TO 263	488	7,898,528.22	2.06%
264 TO 275	373	6,527,335.05	1.70%
276 TO 287	238	3,243,005.10	0.85%
288 TO 299	147	2,296,226.39	0.60%
300 TO 311	140	2,336,853.07	0.61%
312 TO 323	95	1,099,050.16	0.29%
324 TO 335	63	2,057,965.65	0.54%
336 TO 347	50	1,027,913.81	0.27%
348 TO 360	58	1,323,317.61	0.35%
361 AND GREATER	444	5,408,861.16	1.41%
	67,789	\$ 383,322,929.09	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	205	\$ 832,363.72	0.22%
REPAY YEAR 2	63	243,675.75	0.06%
REPAY YEAR 3	130	477,664.18	0.12%
REPAY YEAR 4	67,391	381,769,225.44	99.59%
Total	67,789	\$ 383,322,929.09	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	28	\$ (626.49)	0.00%
\$499.99 OR LESS	6,549	1,677,447.23	0.44%
\$500.00 TO \$999.99	6,460	4,830,805.10	1.26%
\$1000.00 TO \$1999.99	12,212	18,251,258.83	4.76%
\$2000.00 TO \$2999.99	9,758	24,400,908.58	6.37%
\$3000.00 TO \$3999.99	8,364	28,914,410.19	7.54%
\$4000.00 TO \$5999.99	8,650	42,395,438.01	11.06%
\$6000.00 TO \$7999.99	4,834	33,295,695.14	8.69%
\$8000.00 TO \$9999.99	2,888	25,575,047.94	6.67%
\$10000.00 TO \$14999.99	3,155	38,381,038.69	10.01%
\$15000.00 TO \$19999.99	1,486	25,732,154.59	6.71%
\$20000.00 TO \$24999.99	967	21,508,547.30	5.61%
\$25000.00 TO \$29999.99	609	16,664,440.54	4.35%
\$30000.00 TO \$34999.99	451	14,577,146.52	3.80%
\$35000.00 TO \$39999.99	294	10,950,688.44	2.86%
\$40000.00 TO \$44999.99	211	8,940,038.42	2.33%
\$45000.00 TO \$49999.99	189	8,962,426.48	2.34%
\$50000.00 TO \$54999.99	113	5,920,548.75	1.54%
\$55000.00 TO \$59999.99	99	5,688,700.03	1.48%
\$60000.00 TO \$64999.99	80	5,020,313.61	1.31%
\$65000.00 TO \$69999.99	41	2,764,481.46	0.72%
\$70000.00 TO \$74999.99	52	3,752,902.45	0.98%
\$75000.00 TO \$79999.99	40	3,096,095.49	0.81%
\$80000.00 TO \$84999.99	24	1,982,813.65	0.52%
\$85000.00 TO \$89999.99	32	2,805,081.00	0.73%
\$90000.00 AND GREATER	203	27,255,127.14	7.11%
Total	67,789	\$ 383,322,929.09	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	62,617	\$ 352,308,197.79	91.91%
31 to 60	1,197	8,736,512.79	2.28%
61 to 90	744	4,476,623.06	1.17%
91 to 120	585	3,784,915.83	0.99%
121 and Greater	2,646	14,016,679.62	3.66%
Total	67,789	\$ 383,322,929.09	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	177	\$ 274,970.29	0.07%
2.00% TO 2.49%	11	125,794.57	0.03%
2.50% TO 2.99%	2,553	23,576,635.63	6.15%
3.00% TO 3.49%	2,105	21,356,846.47	5.57%
3.50% TO 3.99%	1,924	21,754,478.80	5.68%
4.00% TO 4.49%	7,030	28,918,484.21	7.54%
4.50% TO 4.99%	20,032	69,584,768.42	18.15%
5.00% TO 5.49%	1,970	20,169,457.30	5.26%
5.50% TO 5.99%	770	10,213,929.52	2.66%
6.00% TO 6.49%	1,236	14,519,540.17	3.79%
6.50% TO 6.99%	27,067	118,959,078.62	31.03%
7.00% TO 7.49%	1,045	17,066,020.84	4.45%
7.50% TO 7.99%	436	9,216,199.26	2.40%
8.00% TO 8.49%	806	17,142,840.94	4.47%
8.50% TO 8.99%	528	7,023,999.09	1.83%
9.00% OR GREATER	99	3,429,884.96	0.89%
Total	67,789	\$ 383,322,929.09	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	65,832	\$ 366,094,750.80	95.51%
91 DAY T-BILL INDEX	1,957	17,228,178.29	4.49%
Total	67,789	\$ 383,322,929.09	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,399	\$ 37,153,644.84	9.69%
PRE-APRIL 1, 2006	33,696	191,578,098.41	49.98%
PRE-OCTOBER 1, 1993	135	822,239.76	0.21%
PRE-OCTOBER 1, 2007	26,559	153,768,946.08	40.11%
Total	67,789	\$ 383,322,929.09	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	135	\$ 822,239.76	0.21%
OCTOBER 1, 1993 - JUNE 30, 2006	35,252	197,966,566.15	51.64%
JULY 1, 2006 - PRESENT	32,402	184,534,123.18	48.14%
Total	67,789	\$ 383,322,929.09	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LB0	0.55%	2.69525%

LIBOR Rate for Accrual Period	2.14525%
First Date in Accrual Period	8/26/19
Last Date in Accrual Period	9/24/19
Days in Accrual Period	30

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,544,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.53%	\$ 5,714,638.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71
7/25/2018	\$ 464,765,621.95	1.26%	10.94%	\$ 5,870,785.12
8/27/2018	\$ 457,460,710.07	1.07%	11.14%	\$ 4,895,060.16
9/25/2018	\$ 451,382,008.55	1.32%	11.34%	\$ 5,945,445.39
10/25/2018	\$ 444,115,010.10	0.78%	11.31%	\$ 3,472,416.53
11/26/2018	\$ 439,359,316.47	1.24%	11.67%	\$ 5,461,843.95
12/26/2018	\$ 433,151,216.16	0.90%	11.85%	\$ 3,890,416.66
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,988,534.09
3/25/2019	\$ 418,206,744.19	0.92%	11.78%	\$ 3,832,889.95
4/25/2019	\$ 413,512,812.97	0.97%	11.60%	\$ 3,996,024.37
5/28/2019	\$ 409,123,438.07	1.02%	11.44%	\$ 4,165,608.32
6/25/2019	\$ 403,606,148.78	0.79%	11.40%	\$ 3,186,333.39
7/25/2019	\$ 399,346,275.02	0.72%	10.92%	\$ 2,855,590.19
8/26/2019	\$ 395,778,163.10	0.82%	10.71%	\$ 3,253,621.53
9/25/2019	\$ 391,782,254.35	0.73%	10.19%	\$ 2,860,164.93

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note

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