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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters									
A. Student Loan Portfolio Characteristics									
		6/30/2019		Activity		7/31/2019			
i.	Portfolio Principal Balance		\$ 391,392,979.38		\$ (4,281,986.27)		\$ 387,110,993.11		
ii.	Interest Expected to be Capitalized		2,935,319.37				3,221,396.89		
iii. Pool Balance (i + ii)			\$ 394,328,298.75				\$ 390,332,390.00		
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)			\$ 395,778,163.10				\$ 391,782,254.35		
v.	Other Accrued Interest		\$ 16,307,203.93				\$ 16,081,532.44		
vi.	Weighted Average Coupon (WAC)		5.516%				5.591%		
vii.	Weighted Average Remaining Months to Maturity (WARM)		160				161		
viii.	Number of Loans		69,831				68,795		
ix.	Number of Borrowers		30,960				30,474		
x.	Average Borrower Indebtedness		\$ 12,641.89				\$ 12,702.99		
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))		-1.180%				0.013%		
xii.	Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		110.00%				110.00%		
	Adjusted Pool Balance		\$ 395,778,163.10				\$ 391,782,254.35		
	Bonds Outstanding after Distribution		\$ 359,801,928.07				\$ 356,169,247.43		
Informational purposes only:									
	Cash in Transit at month end		\$ 448,426.61				\$ 796,045.85		
	Outstanding Debt Adjusted for Cash in Transit		\$ 359,353,501.46				\$ 355,373,201.58		
	Pool Balance to Original Pool Balance		40.80%				40.38%		
	Adjusted Parity Ratio (includes cash in transit used to pay down debt)		110.14%				110.25%		
B. Notes									
		CUSIP	Spread	Coupon Rate	7/25/2019	%	Interest Due	8/26/2019	%
i.	Notes	606072LB0	0.55%	2.81600%	\$ 359,801,928.07	100.00%	\$ 900,624.21	\$ 356,169,247.43	100.00%
iii. Total Notes					\$ 359,801,928.07	100.00%	\$ 900,624.21	\$ 356,169,247.43	100.00%
LIBOR Rate Notes:									
	LIBOR Rate for Accrual Period	2.266000%	Collection Period:		7/1/2019	Record Date	8/23/2019		
	First Date in Accrual Period	7/25/2019	First Date in Collection Period		7/31/2019	Distribution Date	8/26/2019		
	Last Date in Accrual Period	8/25/2019	Last Date in Collection Period						
	Days in Accrual Period	32							
C. Reserve Fund									
		6/30/2019		7/31/2019					
i.	Required Reserve Fund Balance		0.25%				0.25%		
ii.	Specified Reserve Fund Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iii.	Reserve Fund Floor Balance		\$ 1,449,864.35				\$ 1,449,864.35		
iv.	Reserve Fund Balance after Distribution Date		\$ 1,449,864.35				\$ 1,449,864.35		
D. Other Fund Balances									
		6/30/2019		7/31/2019					
i.	Collection Fund*		\$ 4,884,144.20				\$ 5,527,092.45		
ii.	Capitalized Interest Fund		\$ -				\$ -		
iii.	Department Rebate Fund		\$ 351,077.44				\$ 351,077.44		
iv.	Acquisition Fund		\$ -				\$ -		
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)									
Total Fund Balances			\$ 6,685,085.99				\$ 7,328,034.24		

IV. Transactions for the Time Period

07/1/2019-07/31/2019

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	2,437,323.44
ii.	Principal Collections from Guarantor		1,451,406.93
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		1,015,892.62
vi.	Other System Adjustments		-
vi.	Total Principal Collections	\$	4,904,622.99
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	636.63
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		2,141.09
iv.	Capitalized Interest		(639,001.61)
v.	Total Non-Cash Principal Activity	\$	(636,223.89)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	13,587.17
ii.	Total Principal Additions	\$	13,587.17
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	4,281,986.27
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	826,533.19
ii.	Interest Claims Received from Guarantors		65,833.88
iii.	Late Fees & Other		9,094.44
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		32,868.33
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	934,329.84
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	23,403.90
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,704,764.24)
iv.	Capitalized Interest		639,001.61
v.	Total Non-Cash Interest Adjustments	\$	(1,042,358.73)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	(8,949.56)
ii.	Total Interest Additions	\$	(8,949.56)
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(116,978.45)
I.	Defaults Paid this Month (Aii + Eii)	\$	1,517,240.81
J.	Cumulative Defaults Paid to Date	\$	212,758,115.35
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	6/30/2019	\$ 2,935,319.37
	Interest Capitalized into Principal During Collection Period (B-iv)		(639,001.61)
	Change in Interest Expected to be Capitalized		925,079.13
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2019	\$ 3,221,396.89

V. Cash Receipts for the Time Period		07/1/2019-07/31/2019	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	3,888,730.37
ii.	Principal Received from Loans Consolidated		1,015,892.62
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	4,904,622.99
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	892,367.07
ii.	Interest Received from Loans Consolidated		32,868.33
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		9,094.44
vii.	Total Interest Collections	\$	934,329.84
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	14,179.56
E.	Total Cash Receipts during Collection Period	\$	5,853,132.39

VI. Cash Payment Detail and Available Funds for the Time Period		07/1/2019-07/31/2019	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	-
C.	Servicing Fees	\$	(279,315.88)
D.	Administration Fees	\$	(49,291.04)
E.	Transfer to Department Rebate Fund	\$	-
F.	Monthly Rebate Fees	\$	(194,027.29)
G.	Interest Payments on Notes	\$	(893,812.46)
H.	Transfer to Reserve Fund	\$	-
I.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments	\$	(3,243,770.55)
J.	Carryover Servicing Fees	\$	-
K.	Collection Fund Reconciliation		
i.	Beginning Balance:	6/30/2019	\$ 4,884,144.20
ii.	Principal Paid During Collection Period (I)		(3,243,770.55)
iii.	Interest Paid During Collection Period (G)		(893,812.46)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		5,838,952.83
v.	Deposits in Transit		(549,966.92)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(522,634.21)
vii.	Total Investment Income Received for Month (V-D)		14,179.56
viii.	Funds transferred from the Acquisition Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		-
xii.	Funds Available for Distribution	\$	5,527,092.45

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,527,092.45	\$ 5,527,092.45
B.	Joint Sharing Agreement Payments, repurchases, misc receipts	\$ 85,045.80	\$ 5,442,046.65
C.	Trustee Fee	\$ 7,645.79	\$ 5,434,400.86
D.	Servicing Fee	\$ 276,485.44	\$ 5,157,915.42
E.	Administration Fee	\$ 48,791.55	\$ 5,109,123.87
F.	Department Rebate Fund	\$ (351,077.44)	\$ 5,460,201.31
G.	Monthly Rebate Fees	\$ 192,435.98	\$ 5,267,765.33
H.	Interest Payments on Notes	\$ 900,624.21	\$ 4,367,141.12
I.	Reserve Fund Deposits + Acquisition Funds Deposits+Capitalized Interest Deposit	\$ -	\$ 4,367,141.12
J.	Principal Distribution Amount	\$ 3,632,680.64	\$ 734,460.48
K.	Carryover Servicing Fees	\$ -	\$ 734,460.48
L.	Accelerated payment of principal to noteholders	\$ -	\$ 734,460.48
M.	Remaining amounts to Authority	\$ 734,460.48	\$ -

VIII. Distributions

A.

Distribution Amounts	Combined	Class A-1
i. Monthly Interest Due	\$ 900,624.21	\$ 900,624.21
ii. Monthly Interest Paid	\$ 900,624.21	\$ 900,624.21
iii. Interest Shortfall	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. Interest Carryover	\$ -	\$ -
vii. Monthly Principal Paid	\$ 3,632,680.64	\$ 3,632,680.64
viii. Total Distribution Amount	\$ 4,533,304.85	\$ 4,533,304.85

B.

Principal Distribution Amount Reconciliation

i. Notes Outstanding as of	6/30/2019	\$ 359,801,928.07
ii. Adjusted Pool Balance as of	7/31/2019	\$ 391,782,254.35
iii. Less Specified Overcollateralization Amount		\$ 35,613,006.92
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 356,169,247.43
v. Excess		\$ 3,632,680.64
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 3,632,680.64
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 3,632,680.64
x. Principal Distribution Amount Shortfall		\$ -
xi. Noteholders' Principal Distribution Amount		\$ 3,632,680.64
Total Principal Distribution Amount Paid		\$ 3,632,680.64

C.

Additional Principal Paid

Additional Principal Balance Paid	\$ -
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D.

Reserve Fund Reconciliation

i. Beginning Balance	6/30/2019	\$ 1,449,864.35
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,449,864.35
iv. Required Reserve Fund Balance		\$ 1,449,864.35
v. Excess Reserve - Apply to Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,449,864.35

E.

Note Balances	7/25/2019	Paydown Factors	8/26/2019
Note Balance	\$ 359,801,928.07		\$ 356,169,247.43
Note Pool Factor	1.0000000000	0.0100963346	0.9899036654

IX. Portfolio Characteristics											
Status	WAC		Number of Loans		WARM		Principal Amount		%		
	6/30/2019	7/31/2019	6/30/2019	7/31/2019	6/30/2019	7/31/2019	6/30/2019	7/31/2019	6/30/2019	7/31/2019	
Interim:											
In School											
Subsidized Loans	5.785%	5.965%	57	59	145	142	\$ 240,226.00	\$ 249,461.00	0.06%	0.06%	
Unsubsidized Loans	5.933%	6.052%	59	64	149	146	247,872.46	269,603.46	0.06%	0.07%	
Grace											
Subsidized Loans	6.202%	6.170%	18	16	127	126	68,500.13	59,165.13	0.02%	0.02%	
Unsubsidized Loans	5.928%	5.937%	24	19	130	131	90,518.80	68,787.80	0.02%	0.02%	
Total Interim	5.892%	6.017%	158	158	143	141	\$ 647,117.39	\$ 647,017.39	0.17%	0.17%	
Repayment											
Active											
0-30 Days Delinquent	5.443%	5.511%	53,506	51,599	158	159	\$ 301,604,622.01	\$ 290,914,461.84	77.06%	75.15%	
31-60 Days Delinquent	5.727%	6.067%	1,825	1,463	160	166	10,918,642.50	9,104,753.15	2.79%	2.35%	
61-90 Days Delinquent	5.865%	5.933%	1,082	770	157	163	6,456,736.08	5,022,581.79	1.65%	1.30%	
91-120 Days Delinquent	5.853%	5.928%	617	789	152	161	3,320,415.62	4,365,527.54	0.85%	1.13%	
121-150 Days Delinquent	5.603%	6.088%	557	444	157	151	2,987,400.97	2,684,074.56	0.76%	0.69%	
151-180 Days Delinquent	6.309%	5.677%	378	471	174	163	2,072,358.31	2,392,927.70	0.53%	0.62%	
181-210 Days Delinquent	5.546%	6.323%	261	271	151	180	1,459,906.61	1,324,868.19	0.37%	0.34%	
211-240 Days Delinquent	5.782%	5.584%	273	227	143	144	1,490,502.35	1,058,367.22	0.38%	0.27%	
241-270 Days Delinquent	5.976%	6.072%	217	222	142	148	1,102,595.18	1,175,373.30	0.28%	0.30%	
271-300 Days Delinquent	5.376%	0.000%	5	0	56	0	16,189.16	0.00%	0.00%	0.00%	
>300 Days Delinquent	5.446%	5.202%	44	41	104	101	191,666.67	187,735.60	0.05%	0.05%	
Deferment											
Subsidized Loans	5.473%	5.597%	3,078	3,036	160	162	10,916,439.53	10,837,513.41	2.79%	2.80%	
Unsubsidized Loans	5.864%	5.937%	2,142	2,099	199	202	12,613,821.66	12,337,081.75	3.22%	3.19%	
Forbearance											
Subsidized Loans	5.497%	5.528%	2,701	3,585	155	153	12,463,666.12	17,381,725.21	3.18%	4.49%	
Unsubsidized Loans	5.991%	5.915%	2,117	2,793	184	178	18,627,607.79	23,037,242.79	4.76%	5.95%	
Total Repayment	5.513%	5.586%	68,803	67,810	160	162	\$ 386,242,560.56	\$ 381,824,234.05	98.68%	98.63%	
Claims In Process	5.709%	5.960%	870	827	153	157	\$ 4,503,301.43	\$ 4,639,741.67	1.15%	1.20%	
Aged Claims Rejected											
Grand Total	5.516%	5.591%	69,831	68,795	160	161	\$ 391,392,979.38	\$ 387,110,993.11	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 7/31/2019						
Loan Type	WAC	WARM	Number of Loans	Principal Amount	%	
Consolidation - Subsidized	5.012%	155	7,639	\$ 91,920,471.96	23.75%	AB.
Consolidation - Unsubsidized	5.418%	177	7,770	119,715,502.67	30.93%	
Stafford Subsidized	5.843%	140	30,958	78,743,100.62	20.34%	
Stafford Unsubsidized	5.958%	170	21,417	86,222,817.62	22.27%	
PLUS Loans	7.723%	134	1,011	10,509,100.24	2.71%	
Total	5.591%	161	68,795	\$ 387,110,993.11	100.00%	
School Type						
4 Year College	5.507%	159	46,489	\$ 278,989,523.19	72.07%	AC.
Graduate	6.337%	177	14	129,319.25	0.03%	
Proprietary, Tech, Vocational and Other	5.799%	169	11,177	64,960,745.37	16.78%	
2 Year College	5.814%	163	11,115	43,031,402.30	11.12%	
Total	5.591%	161	68,795	\$ 387,110,993.11	100.00%	

XI. Servicer Totals 7/31/2019		
\$	387,110,993.11	Moheia
		AES
\$	387,110,993.11	Total

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	127	\$ 1,092,774.63	0.28%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	24	146,500.67	0.04%
Alaska	122	454,122.00	0.12%
Alabama	874	4,480,604.04	1.16%
Armed Forces Pacific	11	85,334.42	0.02%
Arkansas	6,789	30,785,087.46	7.95%
American Samoa	0	-	0.00%
Arizona	665	4,188,118.64	1.08%
California	3,325	20,113,185.86	5.20%
Colorado	588	4,419,606.00	1.14%
Connecticut	200	1,625,907.40	0.42%
District of Columbia	78	398,948.55	0.10%
Delaware	51	441,756.48	0.11%
Florida	1,281	8,206,323.85	2.12%
Georgia	1,245	8,036,023.42	2.08%
Guam	4	6,655.25	0.00%
Hawaii	91	725,004.76	0.19%
Iowa	289	2,097,541.35	0.54%
Idaho	86	516,910.19	0.13%
Illinois	3,122	16,083,256.05	4.15%
Indiana	328	2,092,604.28	0.54%
Kansas	1,183	8,297,328.07	2.14%
Kentucky	294	2,032,206.60	0.52%
Louisiana	389	1,695,580.72	0.44%
Massachusetts	298	2,810,492.76	0.73%
Maryland	339	2,568,596.81	0.66%
Maine	67	633,816.51	0.16%
Michigan	252	1,383,636.96	0.36%
Minnesota	692	4,157,684.89	1.07%
Missouri	28,631	168,028,375.55	43.41%
Mariana Islands	1	1,208.66	0.00%
Mississippi	6,387	24,340,797.75	6.29%
Montana	53	318,310.29	0.08%
North Carolina	892	4,550,714.71	1.18%
North Dakota	33	142,473.10	0.04%
Nebraska	202	1,387,365.04	0.36%
New Hampshire	55	716,387.91	0.19%
New Jersey	268	2,843,612.18	0.73%
New Mexico	94	729,595.68	0.19%
Nevada	206	1,467,153.09	0.38%
New York	1,081	6,312,140.31	1.63%
Ohio	411	3,869,287.82	1.00%
Oklahoma	463	3,748,705.98	0.97%
Oregon	507	2,264,534.75	0.58%
Pennsylvania	368	3,469,444.69	0.90%
Puerto Rico	20	369,175.96	0.10%
Rhode Island	43	206,218.81	0.05%
South Carolina	275	1,663,080.77	0.43%
South Dakota	33	228,228.72	0.06%
Tennessee	1,175	5,928,280.07	1.53%
Texas	2,840	14,276,994.91	3.69%
Utah	114	730,726.84	0.19%
Virginia	601	3,182,094.43	0.82%
Virgin Islands	9	189,895.15	0.05%
Vermont	28	275,741.33	0.07%
Washington	570	3,427,738.22	0.89%
Wisconsin	337	2,211,634.19	0.57%
West Virginia	27	413,042.25	0.11%
Wyoming	57	222,424.33	0.06%
	68,795	\$ 387,110,993.11	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	2,299	7,912,779.91	2.04%
708 - CSLP	15	107,438.81	0.03%
712 - FGLP	22	103,908.04	0.03%
717 - ISAC	848	2,382,347.33	0.62%
719	0	-	0.00%
721 - KHEAA	935	3,116,771.76	0.81%
722 - LASFAC	28	109,109.43	0.03%
723FAME	0	-	0.00%
725 - ASA	1,000	5,415,159.77	1.40%
726 - MHEAA	3	27,182.47	0.01%
729 - MDHE	35,638	194,106,560.61	50.14%
730 - MGSLP	0	-	0.00%
731 - NSLP	2,959	12,544,979.25	3.24%
734 - NJ HIGHER ED	18	356,673.44	0.09%
736 - NYSHESC	719	2,560,479.60	0.66%
740 - OGSLP	32	119,888.08	0.03%
741 - OSAC	8	21,869.24	0.01%
742 - PHEAA	4,168	67,634,803.02	17.47%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	1,331	5,432,937.29	1.40%
751 - ECMC	33	743,972.26	0.19%
753 - NELA	0	-	0.00%
755 - GLHEC	13,299	54,176,412.35	14.00%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	2,536	9,949,680.68	2.57%
951 - ECMC	2,946	20,288,059.77	5.24%
	68,795	\$ 387,110,993.11	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	6,805	\$ 4,203,314.54	1.09%
24 TO 35	4,113	6,409,365.51	1.66%
36 TO 47	3,975	8,177,844.81	2.11%
48 TO 59	3,182	9,074,682.36	2.34%
60 TO 71	2,934	10,387,319.19	2.68%
72 TO 83	2,850	12,287,021.41	3.17%
84 TO 95	2,664	13,257,052.09	3.42%
96 TO 107	2,860	14,199,956.93	3.67%
108 TO 119	3,045	16,673,036.83	4.31%
120 TO 131	3,732	23,296,744.46	6.02%
132 TO 143	4,988	32,961,511.04	8.51%
144 TO 155	5,319	36,404,500.14	9.40%
156 TO 167	5,703	36,906,937.05	9.28%
168 TO 179	4,774	30,963,530.35	8.00%
180 TO 191	3,023	25,953,881.25	6.70%
192 TO 203	2,122	20,621,933.75	5.33%
204 TO 215	1,696	19,068,162.61	4.93%
216 TO 227	1,211	13,792,517.51	3.56%
228 TO 239	964	11,054,306.23	2.86%
240 TO 251	732	8,841,146.20	2.28%
252 TO 263	501	7,875,616.51	2.03%
264 TO 275	355	6,687,696.27	1.73%
276 TO 287	227	3,319,327.72	0.86%
288 TO 299	170	2,528,112.20	0.65%
300 TO 311	137	2,330,955.01	0.60%
312 TO 323	94	1,130,125.73	0.29%
324 TO 335	72	1,616,753.41	0.42%
336 TO 347	55	1,516,599.07	0.39%
348 TO 360	54	1,244,788.20	0.32%
361 AND GREATER	438	5,326,454.73	1.38%
	68,795	\$ 387,110,993.11	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	212	\$ 843,370.71	0.22%
REPAY YEAR 2	75	296,904.33	0.08%
REPAY YEAR 3	124	443,014.55	0.11%
REPAY YEAR 4	68,384	385,527,703.52	99.59%
Total	68,795	\$ 387,110,993.11	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	47	\$ (1,936.87)	0.00%
\$499.99 OR LESS	6,660	1,719,969.26	0.44%
\$500.00 TO \$999.99	6,625	4,952,538.41	1.28%
\$1000.00 TO \$1999.99	12,417	18,545,114.94	4.79%
\$2000.00 TO \$2999.99	9,879	24,695,162.05	6.38%
\$3000.00 TO \$3999.99	8,522	29,454,037.28	7.61%
\$4000.00 TO \$5999.99	8,742	42,873,225.66	11.08%
\$6000.00 TO \$7999.99	4,882	33,628,590.75	8.69%
\$8000.00 TO \$9999.99	2,910	25,777,011.16	6.66%
\$10000.00 TO \$14999.99	3,168	39,541,366.22	9.96%
\$15000.00 TO \$19999.99	1,502	25,973,766.68	6.71%
\$20000.00 TO \$24999.99	983	21,844,658.66	5.64%
\$25000.00 TO \$29999.99	619	16,942,099.70	4.38%
\$30000.00 TO \$34999.99	450	14,552,207.52	3.76%
\$35000.00 TO \$39999.99	304	11,340,364.88	2.93%
\$40000.00 TO \$44999.99	208	8,829,899.94	2.28%
\$45000.00 TO \$49999.99	192	9,111,215.74	2.35%
\$50000.00 TO \$54999.99	109	5,706,159.83	1.47%
\$55000.00 TO \$59999.99	102	5,852,884.77	1.51%
\$60000.00 TO \$64999.99	82	5,148,146.34	1.33%
\$65000.00 TO \$69999.99	42	2,835,594.74	0.73%
\$70000.00 TO \$74999.99	51	3,681,658.68	0.95%
\$75000.00 TO \$79999.99	41	3,175,068.46	0.82%
\$80000.00 TO \$84999.99	24	1,982,090.05	0.51%
\$85000.00 TO \$89999.99	31	2,715,823.92	0.70%
\$90000.00 AND GREATER	203	27,234,284.34	7.04%
Total	68,795	\$ 387,110,993.11	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	63,270	\$ 355,155,042.39	91.75%
31 to 60	1,463	9,104,753.15	2.35%
61 to 90	770	5,022,581.79	1.30%
91 to 120	789	4,365,527.54	1.13%
121 and Greater	2,503	13,463,088.24	3.48%
Total	68,795	\$ 387,110,993.11	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	176	\$ 261,718.44	0.07%
2.00% TO 2.49%	11	126,556.07	0.03%
2.50% TO 2.99%	2,569	23,574,375.99	6.09%
3.00% TO 3.49%	2,140	21,712,946.53	5.61%
3.50% TO 3.99%	1,949	22,100,744.94	5.71%
4.00% TO 4.49%	7,158	29,108,216.31	7.52%
4.50% TO 4.99%	20,286	70,292,505.21	18.16%
5.00% TO 5.49%	1,996	20,401,929.92	5.27%
5.50% TO 5.99%	773	10,264,791.17	2.65%
6.00% TO 6.49%	1,253	14,689,637.85	3.79%
6.50% TO 6.99%	27,530	120,220,389.23	31.06%
7.00% TO 7.49%	1,048	17,068,869.78	4.41%
7.50% TO 7.99%	446	9,421,276.42	2.43%
8.00% TO 8.49%	825	17,409,556.49	4.50%
8.50% TO 8.99%	535	6,993,870.66	1.81%
9.00% OR GREATER	100	3,463,608.10	0.89%
Total	68,795	\$ 387,110,993.11	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	66,805	\$ 369,709,764.09	95.50%
91 DAY T-BILL INDEX	1,990	17,401,229.02	4.50%
Total	68,795	\$ 387,110,993.11	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	7,518	\$ 37,609,680.44	9.72%
PRE-APRIL 1, 2006	34,180	193,512,678.12	49.99%
PRE-OCTOBER 1, 1993	137	826,840.81	0.21%
PRE-OCTOBER 1, 2007	26,960	155,161,793.74	40.08%
Total	68,795	\$ 387,110,993.11	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	137	\$ 826,840.81	0.21%
OCTOBER 1, 1993 - JUNE 30, 2006	35,750	199,965,120.75	51.65%
JULY 1, 2006 - PRESENT	32,908	186,329,031.55	48.13%
Total	68,795	\$ 387,110,993.11	100.00%

XIII. Interest Rates for Next Distribution Date

Notes	CUSIP	Spread	Coupon Rate
Notes	606072LBO	0.55%	2.81600%

LIBOR Rate for Accrual Period	2.26600%
First Date in Accrual Period	7/25/19
Last Date in Accrual Period	8/25/19
Days in Accrual Period	32

XIV. CPR Rate

Distribution Date	Adjusted Pool Balance	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume
7/25/2017	\$ 541,563,467.44	1.40%	10.36%	\$ 7,580,608.48
8/25/2017	\$ 532,403,226.62	0.85%	10.57%	\$ 4,544,534.17
9/25/2017	\$ 526,132,632.09	1.09%	10.53%	\$ 5,714,638.26
10/25/2017	\$ 518,904,542.51	0.83%	10.65%	\$ 4,330,872.92
11/27/2017	\$ 512,666,468.43	0.80%	10.72%	\$ 4,117,081.72
12/26/2017	\$ 508,140,497.45	0.71%	10.67%	\$ 3,604,257.15
1/25/2018	\$ 503,044,630.85	0.85%	10.58%	\$ 4,264,524.06
2/26/2018	\$ 496,571,273.57	1.03%	10.70%	\$ 5,094,307.79
3/26/2018	\$ 490,611,411.81	1.07%	10.92%	\$ 5,252,327.40
4/25/2018	\$ 484,520,341.03	1.19%	10.99%	\$ 5,776,858.41
5/25/2018	\$ 476,853,182.65	1.20%	11.31%	\$ 5,734,552.42
6/25/2018	\$ 469,942,946.54	0.84%	11.07%	\$ 3,947,813.71
7/25/2018	\$ 464,765,621.95	1.26%	10.94%	\$ 5,870,785.12
8/27/2018	\$ 457,460,710.07	1.07%	11.14%	\$ 4,895,060.16
9/25/2018	\$ 451,382,008.55	1.32%	11.34%	\$ 5,945,445.39
10/25/2018	\$ 444,115,010.10	0.78%	11.31%	\$ 3,472,416.53
11/26/2018	\$ 439,359,316.47	1.24%	11.67%	\$ 5,461,843.95
12/26/2018	\$ 433,151,216.16	0.90%	11.85%	\$ 3,890,416.66
1/25/2019	\$ 428,296,057.38	1.00%	12.01%	\$ 4,275,982.49
2/25/2019	\$ 422,880,231.77	0.94%	11.93%	\$ 3,988,534.09
3/25/2019	\$ 418,206,744.19	0.92%	11.78%	\$ 3,832,889.95
4/25/2019	\$ 413,512,812.97	0.97%	11.60%	\$ 3,996,024.37
5/28/2019	\$ 409,123,438.07	1.02%	11.44%	\$ 4,165,608.32
6/25/2019	\$ 403,606,148.78	0.79%	11.40%	\$ 3,186,333.39
7/25/2019	\$ 399,346,275.02	0.72%	10.92%	\$ 2,855,590.19
8/26/2019	\$ 395,778,163.10	0.82%	10.71%	\$ 3,253,621.53

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XV. Items to Note

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