

**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	1
II. Explanations, Definitions, Abbreviations	1
III. Deal Parameters	2
A. Student Loan Portfolio Characteristics	
B. Notes	
C. Reserve Fund	
D. Other Fund Balances	
IV. Transactions for the Time Period	3
V. Cash Receipts for the Time Period	4
VI. Cash Payment Detail and Available Funds for the Time Period	4
VII. Waterfall for Distribution	5
VIII. Distributions	6
A. Distribution Amounts	
B. Principal Distribution Amount Reconciliation	
C. Additional Principal Paid	
D. Reserve Fund Reconciliation	
E. Note Balances	
IX. Portfolio Characteristics	7
X. Portfolio Characteristics by School and Program	7
XI. Servicer Totals	7
XII. Collateral Tables	8 and 9
Distribution of the Student Loans by Geographic Location	
Distribution of the Student Loans by Guarantee Agency	
Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity	
Distribution of the Student Loans by Borrower Payment Status	
Distribution of the Student Loans by Range of Principal Balance	
Distribution of the Student Loans by Number of Days Delinquent	
Distribution of the Student Loans by Interest Rate	
Distribution of the Student Loans by SAP Interest Rate Index	
Distribution of the Student Loans by Date of Disbursement	
XIII. Interest Rates for Next Distribution Date	10
XIV. CPR Rate	10
XV. Items to Note	10

**I. Principal Parties to the Transaction**

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank

**II. Explanations / Definitions / Abbreviations**

Cash Flows  
 Record Date  
 Claim Write-Offs  
 Principal Shortfall  
 Parity Ratio  
 Total Note Factor/  
 Note Pool Factor

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>	<b>4/30/2019</b>	<b>Activity</b>	<b>7/31/2019</b>
i. Portfolio Principal Balance	\$ 223,538,406.78	\$ 6,762,837.62	\$ 216,775,569.16
ii. Interest Expected to be Capitalized	1,801,296.35		1,773,136.56
iii. Pool Balance (i + ii)	\$ 225,339,703.13		\$ 218,548,705.72
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)	\$ 226,587,416.30		\$ 219,796,418.89
v. Other Accrued Interest	\$ 7,997,319.41		\$ 8,315,549.56
vi. Weighted Average Coupon (WAC)	5.379%		5.463%
vii. Weighted Average Remaining Months to Maturity (WARM)	160		161
viii. Number of Loans	39,291		37,766
ix. Number of Borrowers	18,222		17,510
x. Average Borrower Indebtedness	\$ 12,267.50		\$ 12,380.10
xi. Portfolio Yield (Trust Income - Trust Expenses) / (Student Loans + Cash)	0.77%		0.05%
xii. Parity Ratio (Adjusted Pool Balance / Bond Outstanding after Distributions)	131.75%		133.41%
Adjusted Pool Balance	\$ 226,587,416.30		\$ 219,796,418.89
Bond Outstanding after Distribution	\$ 171,978,053.85		\$ 164,757,574.63

Informational Purposes Only:

Cash in Transit at month end	\$ 375,691.85	\$ 477,929.34
Outstanding Debt Adjusted for Cash in Transit	\$ 171,602,362.00	\$ 164,279,645.29
Pool Balance to Original Pool Balance	27.09%	26.27%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)	132.04%	133.79%

<b>B. Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>	<b>5/28/2019</b>	<b>%</b>	<b>Interest Due</b>	<b>8/26/2019</b>	<b>%</b>
i. Class A-1 Notes	606072KS4	0.85%	3.37063%	\$ 171,978,053.85	100.00%	\$ 1,449,185.97	\$ 164,757,574.63	100.00%
				\$ 171,978,053.85	100.00%	\$ 1,449,185.97	\$ 164,757,574.63	100.00%

<b>LIBOR Rate Notes:</b>		<b>Collection Period:</b>		<b>Record Date</b>	8/23/2019
<b>LIBOR Rate for Accrual Period</b>	2.520630%	<b>First Date in Collection Period</b>	5/1/2019	<b>Distribution Date</b>	8/26/2019
<b>First Date in Accrual Period</b>	5/28/2019	<b>Last Date in Collection Period</b>	7/31/2019		
<b>Last Date in Accrual Period</b>	8/25/2019				
<b>Days in Accrual Period</b>	90				

<b>C. Reserve Fund</b>	<b>4/30/2019</b>	<b>7/31/2019</b>
i. Required Reserve Fund Balance	0.25%	0.25%
ii. Specified Reserve Fund Balance	\$ 1,247,713.17	\$ 1,247,713.17
iii. Reserve Fund Floor Balance	\$ 1,247,713.17	\$ 1,247,713.17
iv. Reserve Fund Balance after Distribution Date	\$ 1,247,713.17	\$ 1,247,713.17

<b>D. Other Fund Balances</b>	<b>4/30/2019</b>	<b>7/31/2019</b>
i. Collection Fund*	\$ 10,442,895.38	\$ 8,707,995.41
ii. Capitalized Interest Fund	\$ -	\$ -
iii. Department Rebate Fund	\$ 170,186.11	\$ 280,872.34
iv. Acquisition Fund	\$ -	\$ -

(\* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation")

<b>Total Fund Balances</b>	\$ 11,860,794.66	\$ 10,236,580.92
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<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	3,858,575.80
ii.	Principal Collections from Guarantor		1,863,097.44
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,156,706.43
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<b>7,878,379.67</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	997.02
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		3,109.91
iv.	Capitalized Interest		(1,002,510.85)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<b>(998,403.92)</b>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Additions	\$	(117,138.13)
ii.	<b>Total Principal Additions</b>	\$	<b>(117,138.13)</b>
<b>D.</b>	<b>Total Student Loan Principal Activity (Avii + Bv + Cii)</b>	\$	<b>6,762,837.62</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,317,534.10
ii.	Interest Claims Received from Guarantors		60,249.11
iii.	Late Fees & Other		16,821.72
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		117,050.41
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		(196,238.77)
ix.	Interest Benefit Payments		92,509.33
x.	<b>Total Interest Collections</b>	\$	<b>1,407,925.90</b>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	39,555.85
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(2,901,881.40)
iv.	Capitalized Interest		1,002,510.85
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<b>(1,859,814.70)</b>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	(2,700.28)
ii.	<b>Total Interest Additions</b>	\$	<b>(2,700.28)</b>
<b>H.</b>	<b>Total Student Loan Interest Activity (Ex + Fv + Gii)</b>	\$	<b>(454,589.08)</b>
<b>I.</b>	<b>Defaults Paid this Quarter (Aii + Eii)</b>	\$	<b>1,923,346.55</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>235,384,706.09</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	4/30/2019	1,801,296.35
	Interest Capitalized into Principal During Collection Period (B-iv)		(1,002,510.85)
	Change in Interest Expected to be Capitalized		974,351.06
	Interest Expected to be Capitalized - Ending (III - A-ii)	7/31/2019	\$ 1,773,136.56

V. Cash Receipts for the Time Period		05/01/19-07/31/19	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	5,721,673.24
ii.	Principal Received from Loans Consolidated		2,156,706.43
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	<b>Total Principal Collections</b>	<b>\$</b>	<b>7,878,379.67</b>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,377,783.21
ii.	Interest Received from Loans Consolidated		117,050.41
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		(103,729.44)
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		16,821.72
vii.	<b>Total Interest Collections</b>	<b>\$</b>	<b>1,407,925.90</b>
<b>C.</b>	<b>Other Reimbursements</b>	<b>\$</b>	<b>-</b>
<b>D.</b>	<b>Investment Earnings</b>	<b>\$</b>	<b>46,668.18</b>
<b>E.</b>	<b>Total Cash Receipts during Collection Period</b>	<b>\$</b>	<b>9,332,973.75</b>

VI. Cash Payment Detail and Available Funds for the Time Period		05/01/19-07/31/19	
<b>Funds Previously Remitted: Collection Account</b>			
<b>A.</b>	Annual Surveillance Fees	\$	-
<b>B.</b>	Trustee & Custodian Fees	\$	-
<b>C.</b>	Servicing Fees	\$	(446,161.94)
<b>D.</b>	Administration Fees	\$	(27,885.12)
<b>E.</b>	Transfer to Department Rebate Fund	\$	-
<b>F.</b>	Monthly Rebate Fees	\$	(340,074.98)
<b>G.</b>	Interest Payments on Notes	\$	(1,615,152.05)
<b>H.</b>	Reserve Fund Deposit	\$	-
<b>I.</b>	Principal Payments on Notes	\$	(8,546,373.21)
<b>J.</b>	Carryover Administration and Servicing Fees	\$	-
<b>K.</b>	<b>Collection Fund Reconciliation</b>		
i.	Beginning Balance:	4/30/2019	\$ 10,442,895.38
ii.	Principal Paid During Collection Period (I)		(8,546,373.21)
iii.	Interest Paid During Collection Period (G)		(1,615,152.05)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		9,286,305.57
v.	Deposits in Transit		(92,226.42)
vi.	Payments out During Collection Period (A + B + C + D + E + F + H + J)		(814,122.04)
vii.	Total Investment Income Received for Quarter (V-D)		46,668.18
viii.	Funds transferred from the Acquisition Fund		0.00
ix.	Funds transferred from the Capitalized Interest Fund		0.00
x.	Funds transferred from the Department Rebate Fund		0.00
xi.	Funds transferred from the Reserve Fund		0.00
xii.	<b>Funds Available for Distribution</b>	<b>\$</b>	<b>8,707,995.41</b>

**VII. Waterfall for Distribution**

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 8,707,995.41	\$ 8,707,995.41
B.	Annual Surveillance Fee - AES & S & P & Repurchases	\$ 41,604.78	\$ 8,666,390.63
C.	Trustee & Custodian Fee	\$ 11,465.20	\$ 8,654,925.43
D.	Servicing Fee	\$ 145,699.14	\$ 8,509,226.29
E.	Administration Fee	\$ 9,106.20	\$ 8,500,120.09
F.	Department Rebate Fund	\$ (280,872.34)	\$ 8,780,992.43
G.	Monthly Rebate Fees	\$ 111,327.24	\$ 8,669,665.19
H.	Interest Payments on Notes	\$ 1,449,185.97	\$ 7,220,479.22
I.	Reserve Fund Deposits	\$ -	\$ 7,220,479.22
J.	Principal Distribution Amount	<b>\$ 6,790,997.41</b>	\$ 429,481.81
K.	Carryover Administration and Servicing Fees	\$ -	\$ 429,481.81
L.	Additional Principal	\$ 429,481.81	\$ -

**VIII. Distributions**

<b>A.</b>		
<b>Distribution Amounts</b>	<b>Combined</b>	<b>Class A-1</b>
i. Quarterly Interest Due	\$ 1,449,185.97	\$ 1,449,185.97
ii. Quarterly Interest Paid	\$ 1,449,185.97	\$ 1,449,185.97
iii. <b>Interest Shortfall</b>	\$ -	\$ -
iv. Interest Carryover Due	\$ -	\$ -
v. Interest Carryover Paid	\$ -	\$ -
vi. <b>Interest Carryover</b>	\$ -	\$ -
vii. Quarterly Principal Paid	\$ 7,220,479.22	\$ 7,220,479.22
<b>viii. Total Distribution Amount</b>	<b>\$ 8,669,665.19</b>	<b>\$ 8,669,665.19</b>

<b>B.</b>		
<b>Principal Distribution Amount Reconciliation</b>		
i. Adjusted Pool Balance as of 4/30/2019		\$ 226,587,416.30
ii. Adjusted Pool Balance as of 7/31/2019		\$ 219,796,418.89
iii. Excess		\$ 6,790,997.41
iv. Principal Shortfall for preceding Distribution Date		\$ -
v. Amounts Due on a Note Final Maturity Date		\$ -
vi. Total Principal Distribution Amount as defined by Indenture		\$ 6,790,997.41
vii. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 6,790,997.41
viii. Principal Distribution Amount Shortfall		\$ -
<b>ix. Noteholders' Principal Distribution Amount</b>		<b>\$ 6,790,997.41</b>
<b>Total Principal Distribution Amount Paid</b>		<b>\$ 6,790,997.41</b>

<b>C.</b>	
<b>Additional Principal Paid</b>	
Additional Principal Balance Paid	\$ 429,481.81

<b>D.</b>		
<b>Reserve Fund Reconciliation</b>		
i. Beginning Balance	4/30/2019	\$ 1,247,713.17
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 1,247,713.17
iv. Required Reserve Fund Balance		\$ 1,247,713.17
v. Excess Reserve - Apply to Unpaid Collection Fund		\$ -
vi. Ending Reserve Fund Balance		\$ 1,247,713.17

<b>E.</b>			
<b>Note Balances</b>	<b>5/28/2019</b>	<b>Paydown Factors</b>	<b>8/26/2019</b>
i. Total Note Factor	1.0000000000	0.0419848874	0.9580151126
ii. A-1 Note Balance	\$ 171,978,053.85		\$ 164,757,574.63
A-1 Note Pool Factor	1.0000000000	0.0419848874	0.9580151126

**IX. Portfolio Characteristics**

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	4/30/2019	7/31/2019	4/30/2019	7/31/2019	4/30/2019	7/31/2019	4/30/2019	7/31/2019	4/30/2019	7/31/2019	
<b>Interim:</b>											
<b>In School</b>											
Subsidized Loans	5.681%	5.687%	30	24	148	152	\$ 103,588.97	\$ 91,221.00	0.05%	0.04%	
Unsubsidized Loans	5.816%	5.465%	22	17	135	146	78,040.87	47,811.00	0.03%	0.02%	
<b>Grace</b>											
Subsidized Loans	5.227%	5.924%	7	8	122	119	27,783.00	18,900.97	0.01%	0.01%	
Unsubsidized Loans	4.865%	5.617%	12	8	123	122	51,304.09	51,572.87	0.02%	0.02%	
<b>Total Interim</b>	<b>5.512%</b>	<b>5.640%</b>	<b>71</b>	<b>57</b>	<b>136</b>	<b>140</b>	<b>\$ 260,716.93</b>	<b>\$ 209,505.84</b>	<b>0.12%</b>	<b>0.10%</b>	
<b>Repayment</b>											
<b>Active</b>											
0-30 Days Delinquent	5.285%	5.372%	30,204	28,409	157	159	\$ 170,967,039.85	\$ 161,573,905.95	76.48%	74.54%	
31-60 Days Delinquent	5.748%	6.028%	974	935	162	154	5,682,707.51	5,733,468.81	2.54%	2.64%	
61-90 Days Delinquent	5.987%	5.875%	532	389	163	159	3,366,593.86	2,401,317.82	1.51%	1.11%	
91-120 Days Delinquent	5.767%	5.670%	357	324	169	162	2,511,642.60	2,338,396.76	1.12%	1.08%	
121-150 Days Delinquent	5.805%	6.063%	247	272	184	132	1,692,030.18	1,555,137.39	0.76%	0.72%	
151-180 Days Delinquent	5.785%	6.019%	200	239	132	158	978,607.04	1,433,476.08	0.44%	0.66%	
181-210 Days Delinquent	5.860%	5.578%	140	133	139	148	833,535.15	762,781.12	0.37%	0.35%	
211-240 Days Delinquent	5.921%	6.204%	167	74	144	154	1,014,065.24	493,523.57	0.45%	0.23%	
241-270 Days Delinquent	6.062%	6.178%	118	122	185	140	666,986.95	507,841.85	0.30%	0.23%	
271-300 Days Delinquent	6.800%	0.000%	3	0	472	0	6.50	-	0.00%	0.00%	
>300 Days Delinquent	4.884%	4.752%	20	24	99	102	75,372.82	106,503.76	0.03%	0.05%	
<b>Deferment</b>											
Subsidized Loans	5.112%	5.283%	1,797	1,590	158	162	6,421,634.74	5,797,927.57	2.87%	2.67%	
Unsubsidized Loans	5.483%	5.553%	1,305	1,155	186	187	7,655,325.06	6,422,554.33	3.42%	2.96%	
<b>Forbearance</b>											
Subsidized Loans	5.447%	5.481%	1,483	1,904	157	159	7,391,850.97	9,786,851.95	3.31%	4.51%	
Unsubsidized Loans	6.150%	6.009%	1,214	1,654	179	185	11,662,863.73	14,716,436.19	5.22%	6.79%	
<b>Total Repayment</b>	<b>5.380%</b>	<b>5.464%</b>	<b>38,761</b>	<b>37,224</b>	<b>160</b>	<b>161</b>	<b>\$ 220,920,262.20</b>	<b>\$ 213,630,123.15</b>	<b>98.83%</b>	<b>98.55%</b>	
Claims In Process	5.293%	5.372%	459	485	157	159	\$ 2,357,427.65	\$ 2,935,940.17	1.05%	1.35%	
Aged Claims Rejected									0.00%	0.00%	
<b>Grand Total</b>	<b>5.379%</b>	<b>5.463%</b>	<b>39,291</b>	<b>37,766</b>	<b>160</b>	<b>161</b>	<b>\$ 223,538,406.78</b>	<b>\$ 216,775,569.16</b>	<b>100.00%</b>	<b>100.00%</b>	

**X. Portfolio Characteristics by School and Program as of**

Loan Type	WAC		WARM	Number of Loans		Principal Amount		%
	4/30/2019	7/31/2019		4/30/2019	7/31/2019	4/30/2019	7/31/2019	
Consolidation - Subsidized	4.967%		154	4,665	\$ 55,375,617.73		25.55%	
Consolidation - Unsubsidized	5.308%		175	4,612	68,365,300.96		31.54%	
Stafford Subsidized	5.646%		141	16,382	41,327,266.68		19.06%	
Stafford Unsubsidized	5.778%		172	11,431	44,196,031.38		20.39%	
PLUS Loans	7.753%		141	676	7,511,352.41		3.47%	
<b>Total</b>	<b>5.463%</b>		<b>161</b>	<b>37,766</b>	<b>\$ 216,775,569.16</b>		<b>100.00%</b>	
<b>School Type</b>								
4 Year College	5.413%		161	24,687	\$ 157,018,474.58		72.43%	
Graduate ***	4.488%		112	4	31,572.99		0.01%	
Proprietary, Tech, Vocational and Other	5.620%		162	6,654	35,553,135.65		16.40%	
2 Year College	5.584%		160	6,421	24,172,385.94		11.15%	
<b>Total</b>	<b>5.463%</b>		<b>161</b>	<b>37,766</b>	<b>\$ 216,775,569.16</b>		<b>100.00%</b>	

\*\*\* Category changed from "Unidentified" to "Graduate". Unidentified included in "Proprietary, Tech, Vocational, & Other"

**XI. Servicer Totals**

	7/31/2019
\$ 216,775,569.16	Mohela
\$ -	AES
<b>\$ 216,775,569.16</b>	<b>Total</b>

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	48	\$ 395,217.07	0.18%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	11	111,581.35	0.05%
Alaska	76	325,780.41	0.15%
Alabama	451	2,474,706.27	1.14%
Armed Forces Pacific	12	59,545.14	0.03%
Arkansas	3,458	15,217,801.93	7.02%
American Samoa	0	-	0.00%
Arizona	356	2,853,564.23	1.32%
California	2,072	13,073,935.07	6.03%
Colorado	333	2,109,175.85	0.97%
Connecticut	127	1,862,311.12	0.77%
District of Columbia	28	141,890.44	0.07%
Delaware	8	168,507.65	0.08%
Florida	734	5,110,282.47	2.36%
Georgia	623	3,404,791.00	1.57%
Guam	1	11,532.46	0.01%
Hawaii	65	257,855.10	0.12%
Iowa	139	1,203,028.62	0.55%
Idaho	47	475,724.07	0.22%
Illinois	1,527	8,371,393.80	3.86%
Indiana	222	1,357,298.18	0.63%
Kansas	742	5,500,247.80	2.54%
Kentucky	125	760,737.76	0.35%
Louisiana	218	1,052,940.64	0.49%
Massachusetts	203	2,030,875.83	0.94%
Maryland	168	1,037,303.03	0.48%
Maine	52	435,597.14	0.20%
Michigan	131	854,649.01	0.39%
Minnesota	291	1,708,763.24	0.79%
Missouri	15,223	90,032,466.77	41.53%
Mariana Islands	0	-	0.00%
Mississippi	4,205	15,626,582.53	7.21%
Montana	25	104,024.11	0.05%
North Carolina	600	2,982,390.62	1.38%
North Dakota	36	189,945.65	0.09%
Nebraska	121	818,110.95	0.38%
New Hampshire	36	209,290.16	0.10%
New Jersey	176	1,886,508.09	0.78%
New Mexico	84	532,515.43	0.25%
Nevada	106	1,001,552.00	0.46%
New York	523	3,179,428.90	1.47%
Ohio	172	1,781,484.57	0.82%
Oklahoma	230	2,123,465.27	0.98%
Oregon	273	1,202,858.98	0.55%
Pennsylvania	216	2,016,569.05	0.93%
Puerto Rico	7	34,018.44	0.02%
Rhode Island	21	121,732.09	0.06%
South Carolina	128	813,820.64	0.38%
South Dakota	15	86,399.75	0.04%
Tennessee	683	4,059,185.71	1.87%
Texas	1,662	10,178,404.84	4.70%
Utah	75	648,383.15	0.30%
Virginia	353	2,112,181.09	0.97%
Virgin Islands	4	5,748.13	0.00%
Vermont	12	151,581.22	0.07%
Washington	337	1,650,185.74	0.76%
Wisconsin	120	860,818.11	0.40%
West Virginia	32	335,042.00	0.15%
Wyoming	23	63,660.69	0.03%
	37,766	\$ 216,775,569.16	100.00%

\*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,414	4,970,768.25	2.29%
708 - CSLP	23	146,911.56	0.07%
712 - FGLP	17	95,279.14	0.04%
717 - ISAC	533	1,493,766.85	0.69%
721 - KHEAAC	448	1,622,698.07	0.75%
722 - LASFAC	8	18,583.66	0.01%
723FAME	3	10,503.73	0.00%
725 - ASA	664	3,890,701.26	1.79%
726 - MHEAA	3	8,865.31	0.00%
729 - MDHE	18,521	107,131,965.70	49.42%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,565	5,911,164.08	2.73%
734 - NJ HIGHER ED	10	118,199.86	0.05%
736 - NYSHESC	408	1,632,906.29	0.75%
740 - OGSPL	7	21,112.18	0.01%
741 OSAC	2	195.93	0.00%
742 - PHEAA	2,552	40,554,231.46	18.71%
744 - RHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TGSLC	806	3,074,333.39	1.42%
751 - ECMC	10	118,474.73	0.05%
753 - NELA	0	-	0.00%
755 - GLHEC	7,781	31,496,857.52	14.53%
800 - USAF	0	-	0.00%
806 - USAF	0	-	0.00%
927 - ECMC	1,335	5,728,287.57	2.64%
951 - ECMC	1,656	8,729,762.62	4.03%
	37,766	\$ 216,775,569.16	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	3,536	\$ 2,318,013.62	1.07%
24 TO 35	2,241	3,379,762.98	1.56%
36 TO 47	2,030	4,592,298.73	2.12%
48 TO 59	1,806	5,131,235.50	2.37%
60 TO 71	1,679	5,838,427.21	2.69%
72 TO 83	1,608	6,880,246.42	3.17%
84 TO 95	1,643	8,147,823.18	3.76%
96 TO 107	1,484	8,171,286.29	3.77%
108 TO 119	1,722	10,044,971.79	4.63%
120 TO 131	1,964	12,520,872.54	5.78%
132 TO 143	2,751	18,528,931.18	8.55%
144 TO 155	3,086	20,208,917.77	9.32%
156 TO 167	3,067	19,800,601.26	9.13%
168 TO 179	2,770	18,162,223.47	8.38%
180 TO 191	1,677	14,069,634.53	6.49%
192 TO 203	1,137	11,612,118.04	5.36%
204 TO 215	843	9,489,846.94	4.38%
216 TO 227	669	8,259,918.39	3.81%
228 TO 239	520	7,214,344.68	3.33%
240 TO 251	339	4,312,410.16	1.99%
252 TO 263	287	3,456,206.31	1.59%
264 TO 275	182	2,205,681.00	1.02%
276 TO 287	117	3,073,397.89	1.42%
288 TO 299	118	1,781,180.98	0.82%
300 TO 311	69	1,394,173.26	0.62%
312 TO 323	54	1,089,125.51	0.50%
324 TO 335	32	693,206.18	0.32%
336 TO 347	41	482,608.87	0.22%
348 TO 360	25	748,033.33	0.35%
361 AND GREATER	269	3,228,071.15	1.49%
	37,766	\$ 216,775,569.16	100.00%



XII. Collateral Tables as of 7/31/2019 (continued from previous page)

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	85	\$ 326,948.96	0.15%
REPAY YEAR 2	20	92,832.59	0.04%
REPAY YEAR 3	37	245,733.94	0.11%
REPAY YEAR 4	37,624	216,110,053.67	99.69%
Total	37,766	\$ 216,775,569.16	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
\$499.99 OR LESS	3,579	\$ 925,082.00	0.43%
\$500.00 TO \$999.99	3,654	2,720,584.33	1.26%
\$1000.00 TO \$1999.99	6,787	10,113,433.45	4.67%
\$2000.00 TO \$2999.99	5,379	13,456,533.44	6.21%
\$3000.00 TO \$3999.99	4,816	16,643,075.44	7.68%
\$4000.00 TO \$5999.99	4,603	22,453,381.54	10.36%
\$6000.00 TO \$7999.99	2,660	18,342,499.94	8.46%
\$8000.00 TO \$9999.99	1,561	13,876,293.59	6.40%
\$10000.00 TO \$14999.99	1,813	22,018,209.15	10.16%
\$15000.00 TO \$19999.99	915	15,808,715.62	7.29%
\$20000.00 TO \$24999.99	548	12,222,412.76	5.64%
\$25000.00 TO \$29999.99	393	10,755,035.78	4.96%
\$30000.00 TO \$34999.99	275	8,864,856.94	4.09%
\$35000.00 TO \$39999.99	168	6,297,684.64	2.91%
\$40000.00 TO \$44999.99	129	5,433,945.78	2.51%
\$45000.00 TO \$49999.99	96	4,539,037.26	2.09%
\$50000.00 TO \$54999.99	80	4,185,478.44	1.93%
\$55000.00 TO \$59999.99	46	2,636,928.56	1.22%
\$60000.00 TO \$64999.99	28	1,753,696.62	0.81%
\$65000.00 TO \$69999.99	42	2,833,188.53	1.31%
\$70000.00 TO \$74999.99	39	2,829,457.08	1.31%
\$75000.00 TO \$79999.99	28	2,161,745.22	1.00%
\$80000.00 TO \$84999.99	12	985,207.59	0.45%
\$85000.00 TO \$89999.99	11	956,662.84	0.44%
\$90000.00 AND GREATER	104	13,962,402.62	6.44%
Total	37,766	\$ 216,775,569.16	100.00%

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	34,769	\$ 196,507,181.83	91.57%
31 to 60	935	5,733,468.81	2.64%
61 to 90	389	2,401,317.82	1.11%
91 to 120	324	2,338,396.76	1.08%
121 and Greater	1,349	7,795,203.94	3.60%
Total	37,766	\$ 216,775,569.16	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	243	\$ 355,506.92	0.16%
2.00% TO 2.49%	20	52,414.07	0.02%
2.50% TO 2.99%	1,702	17,194,345.91	7.93%
3.00% TO 3.49%	1,327	12,646,354.29	5.83%
3.50% TO 3.99%	1,244	12,435,505.49	5.74%
4.00% TO 4.49%	4,139	17,109,584.68	7.89%
4.50% TO 4.99%	12,344	42,848,441.40	19.77%
5.00% TO 5.49%	1,361	12,197,153.91	5.63%
5.50% TO 5.99%	435	5,921,605.23	2.73%
6.00% TO 6.49%	542	8,158,847.12	3.76%
6.50% TO 6.99%	12,625	55,870,153.99	25.77%
7.00% TO 7.49%	621	9,596,220.09	4.43%
7.50% TO 7.99%	274	5,607,221.01	2.59%
8.00% TO 8.49%	484	10,100,916.26	4.66%
8.50% TO 8.99%	336	4,984,419.05	2.30%
9.00% OR GREATER	69	1,696,879.74	0.78%
Total	37,766	\$ 216,775,569.16	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR INDEX	36,277	\$ 205,916,980.02	94.99%
91 DAY T-BILL INDEX	1,489	10,858,589.14	5.01%
Total	37,766	\$ 216,775,569.16	100.00%

Distribution of the Student Loans by Date of Disbursement			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	2,634	\$ 16,580,838.16	7.65%
PRE-APRIL 1, 2006	21,099	118,118,874.85	54.49%
PRE-OCTOBER 1, 1993	139	1,080,660.52	0.50%
PRE-OCTOBER 1, 2007	13,894	80,995,195.63	37.36%
Total	37,766	\$ 216,775,569.16	100.00%

<b>XIII. Interest Rates for Next Distribution Date</b>			
<b>Class of Notes</b>	<b>CUSIP</b>	<b>Spread</b>	<b>Coupon Rate</b>
A-1 Notes	606072KS4	0.85%	3.37063%
<b>LIBOR Rate for Accrual Period</b>			2.5206%
<b>First Date in Accrual Period</b>			5/28/19
<b>Last Date in Accrual Period</b>			8/25/19
<b>Days in Accrual Period</b>			90

<b>XIV. CPR Rate</b>				
<b>Distribution Date</b>	<b>Adjusted Pool Balance</b>	<b>Current Quarter CPR</b>	<b>Cumulative CPR</b>	<b>Prepayment Volume</b>
8/25/2010	\$ 842,489,123.34	1.52%	1.52%	\$ 12,778,164.09
11/25/2010	838,821,047.74	2.49%	4.00%	20,925,496.38
2/25/2011	809,360,161.68	2.30%	6.21%	18,604,375.50
5/25/2011	784,203,101.95	2.69%	8.71%	21,084,043.89
8/25/2011	755,119,081.67	2.28%	9.28%	17,199,786.49
11/25/2011	722,010,088.34	2.21%	9.00%	15,989,067.07
2/25/2012	700,182,802.81	2.06%	8.76%	14,445,747.62
5/25/2012	678,708,748.02	2.68%	8.72%	18,206,164.47
8/27/2012	653,480,621.02	4.37%	10.69%	28,553,962.53
11/26/2012	617,887,412.05	3.44%	11.78%	21,268,444.85
2/25/2013	589,752,946.97	2.23%	11.96%	13,143,344.06
5/28/2013	570,010,761.15	2.55%	11.86%	14,560,464.64
8/26/2013	548,409,238.84	2.37%	10.03%	13,021,433.23
11/25/2013	529,264,641.27	2.29%	8.96%	12,110,321.83
2/25/2014	510,682,062.07	2.52%	9.22%	12,884,046.27
5/27/2014	492,004,406.51	3.23%	9.83%	15,886,349.87
8/25/2014	470,673,123.53	2.73%	10.15%	12,862,337.80
11/25/2014	452,150,028.86	3.01%	10.82%	13,620,277.27
2/25/2015	433,728,569.04	2.32%	10.65%	10,046,151.94
5/26/2015	418,928,573.95	3.00%	10.43%	12,548,163.75
8/25/2015	402,275,906.25	2.34%	10.09%	9,411,060.16
11/25/2015	389,027,899.34	2.60%	9.71%	10,103,220.39
2/25/2016	374,907,289.26	1.99%	9.43%	7,452,883.03
5/25/2016	363,580,228.53	2.54%	9.00%	9,244,417.76
8/25/2016	351,791,054.92	2.31%	8.98%	8,143,747.75
11/25/2016	339,932,934.15	2.45%	8.85%	8,344,552.61
2/27/2017	328,560,379.90	2.58%	9.41%	8,466,686.87
5/25/2017	316,867,577.05	2.46%	9.31%	7,780,369.08
8/25/2017	306,321,233.99	3.36%	10.27%	10,304,709.44
11/27/2017	293,617,246.66	2.79%	10.58%	8,201,236.70
2/26/2018	283,095,178.66	2.36%	10.41%	6,691,993.43
5/25/2018	274,130,696.92	3.12%	11.02%	8,551,818.86
8/27/2018	263,602,532.05	3.30%	11.02%	8,923,375.79
11/26/2018	252,545,169.13	2.99%	11.21%	7,554,582.10
2/25/2019	243,637,519.93	2.92%	11.73%	7,118,095.03
5/28/2019	234,859,313.68	2.81%	11.45%	6,596,141.54
8/26/2019	226,587,416.30	2.20%	10.39%	4,973,675.79

<b>XV. Items to Note</b>
Effective 4/1/12, the 90 day CP SAP Index was changed to 1 month LIBOR.
VI. C & D reflects Servicing and Admin fees for April, May and June paid in May, June and July.
VII Waterfall reflects Servicing and Admin Fees accrued for July to be paid August 26th.